

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2022**

**AMARILLO COLLEGE BOARD OF REGENTS  
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING  
May 24, 2022**

**REGENTS PRESENT:** Mr. Johnny Mize, Chair; Mrs. Anette Carlisle, Vice-Chair; Mr. Jay Barrett, Secretary; Dr. Paul Proffer; Ms. Peggy Thomas; Dr. David Woodburn

**REGENTS ABSENT:** Mr. John Betancourt; Ms. Michele Fortunato; Ms. Sally Jennings

**CAMPUS REPRESENTATIVES PRESENT:** Ms. Ronda Crow, Representative for the Moore County Campus

**CAMPUS REPRESENTATIVES ABSENT:** Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

**OTHERS PRESENT:** Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; and Ms. Denese Skinner, Vice President of Student Affairs

Ms. Amanda Ashbaugh – Student Services & Outreach Representative, MCC  
Ms. Melissa Bates – Assistant Director, Academic Services, MCC  
Mr. Carlos Bargas – Field Support Technician II, IT Infrastructure  
Mr. Bob Brickman – Mayor of Dumas  
Ms. Becky Burton – Associate Vice President, Academic Services  
Mr. Cleo Castro – MCC Advisory Board Member  
Ms. Teresa Castro – Community Member  
Mr. Alex Deanda – Community Member  
Mr. Daniel Esquivel – Dean of Hereford Instructional Site  
Mrs. Karen Esquivel – Community Member  
Ms. Laura Geiger – Administrative Clerk, President's Office  
Ms. Jordan Gipson – Community Member  
Ms. Rachel Gillespie - Advising Associate, MCC  
Mr. Monty Hysinger – Superintendent, Dumas Independent School District/Chair of MCC Advisory Committee  
Ms. Ashley Mader – Student Support Services Program Coordinator, MCC  
Ms. Alexa Maples – Community Member  
Mr. Ben Maples – Dumas City Commissioner  
Ms. Iris McDonald – Advising Associate, MCC  
Mr. Scott Palser – Assistant Director of Continuing Education & Workforce Development  
Ms. Nay Ta Paw – Student, Prayer  
Mr. Jesse Pfrimmer – Community Member  
Ms. Lititia Rollo – Advising Associate, MCC  
Ms. Martha Sell – Community Member  
Dr. Frank Sobey – Associate Vice President, Academic Affairs  
Ms. Melissa Stoughton – Advising Associate, MCC

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Ms. Misty Struebel – High School Quest Coordinator  
Mr. Jeff Turner – CEO MCC Hospital  
Ms. Toni Van Dyke – Exec. Assistant., President's Office/Asst. Sec. to the Board of Regents  
Mr. Dee Vaughan – Dumas County Commissioner  
Ms. Renee Vincent – Dean of Dumas Instructional Site  
Mr. Shon Wagner – Audio Visual Technical Leader, IT Infrastructure  
Mr. Shawn Wells – Maintenance & Operations Shift Leader, MCC Physical Plant  
Mr. Joe Wyatt – Communication Content Producer

**STATUS UPDATE**

**The Status Update was called to order at 5:46 p.m. by Mr. Johnny Mize, Chairman of the Board of Regents. He welcomed those in attendance. A quorum was present.**

**PRAYER**

Rachelle Gillipsie introduced full-time student Nay Tay Paw. Ms. Paw is a Quest student, and the MCC student Ambassador. Additionally, she is an active member of the PEACE Bible Club, Lions Club, Embrace Club, and Art Club. Ms. Paw plans on transferring to WTAMU next year and major in Health Sciences.

**MCC STATUS UPDATE**

Renee Vincent thanked the Moore County Advisory Committee and Board of Regents for their services.

Johnny Mize introduced the Board of Regents and thanked them for their continued support and hard work for Amarillo College. Additionally, he thanked Moore County and their advisory board for dedicated work to Amarillo College and for hosting the May meeting.

Monty Hysinger, Chair of MCC Advisory and Superintendent, Dumas Independent School District, reported DISD is currently building three elementary schools. Mr. Hysinger reported finding faculty and staff for the schools has been challenging. Additionally, over 134 seniors qualified for the Quest program with 90 planning on attending college.

Jeff Turner, CEO MCC Hospital, expressed gratitude for the partnership between Amarillo College and the Dumas County Hospital District. Mr. Turner reported employee engagement at the hospital pre-Covid was 90% and increased to 96% after Covid. Mr. Turner praised Ronda Crow for her leadership and work in the hospitals. Additionally, Mr. Turner expressed concern on the rural nursing shortage. The Rural Nursing Education Consortium (RNEC) is a reproduceable model, with a few changes and partners, that could work to teach Medical Lab Techs and other areas of the health field.

Renee Vincent shared MCC enrollment has consistently grown since opening the campus in January of 2000. The record high for MCC is 522 students in fall of 2021 with an ethnicity of 66% Hispanic, 24% white, 10% other. A majority of students are younger than 23, with half attending full-time. Lastly, 95% of classes offered are in the 8-week format.

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Ms. Melissa Bates, Assistant Director of Academic Service MCC, shared that the Quest program continues to be a successful partnership with DISD in engaging students. Ms. Bates mentioned Misty Struebel and Amanda Ashbaugh at Dumas High School have worked endlessly with students and their parents in the Quest program to get students into college.

Ashley Mader introduced her team and reported they focused on mainly on at-risk students. Ms. Mader reported on several events that student support services has done to engage students on campus. A few of the events are Badger Smart, Reality Store, and Top Ten.

Scott Palser, Assistant Director of Continuing Education and Workforce Development, reported CDL classes continue to have a waiting list. A new federal law has lowered the age to obtain a CDL to 18 years of age. The new age limit has caused the waiting list to grow exponentially. No students have failed the Moore County CDL program to date. The age of students entering the CDL program ranges from 18-60.

**NO EXCUSES**

None

**REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES****Executive Committee**

No report.

**AC Foundation**

No report.

**Amarillo Museum of Art (AMoA)**

No report.

**Panhandle PBS**

Ms. Thomas reported Panhandle PBS will be rebroadcasting three Amarillo Opera traditional performances this June, July and August. The station has been working with Mary Jane Johnson in the selection of operas from past seasons as part of providing more local musical entertainment on the station. This is part of the Sybil B Harrington Trust agreement to support traditional opera in the Panhandle.

Panhandle PBS also received a grant from the Amarillo Area Foundation to support its production of "The Little Things", an 8-part series produced locally supporting mental health initiatives in the Panhandle.

**Tax Increment Reinvestment Zone (TIRZ)**

Dr. Woodburn reported TIRZ met on May 5, 2022 to discuss strategy on the downtown projects.

**Tax Increment Reinvestment Zone 2 (TIRZ 2)**

No reported

**Amarillo Foundation for Education and Business**

No report.

**Standing Policies & Procedures Committee**

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Ms. Carlisle shared she received an email notifying her that all the required documentation needed for TASB was submitted for review.

**Finance Committee (AC Investment, Potential Lease & Sales Opportunities)**

No report.

**Legislative Affairs Committee**

No report.

**Community College Association of Texas Trustees (CCATT)**

Mr. Barrett reported on the upcoming annual CCATT quarterly board meeting in Houston. The regular annual CCATT meeting is scheduled for June 16-18, 2022. Mr. Barrett is on the search committee to find a replacement for one of the members rolling off the committee. Jay Barrett, Anette Carlisle, and Peggy Thomas will attend the regular annual CCATT meeting.

**Nominating Committee**

No report.

The status update meeting adjourned at 6:44 p.m.

**REGULAR BOARD MEETING**

The Regular Meeting was called to order at 6:45 p.m. by Mr. Johnny Mize, Board of Regents. He welcomed those in attendance. A quorum was still present.

**PLEDGE OF ALLEGIANCE****PUBLIC COMMENTS**

Two members of the community made public comments.

**MINUTES**

Dr. Paul Proffer moved, seconded by Mr. Jay Barrett, to approve the minutes of the regular meeting on April 26, 2022. The motion carried unanimously.

**CONSENT AGENDA APPROVED****A. APPOINTMENTS**

None

**Administrators**

None

**B. BUDGET AMENDMENTS**

None

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Ms. Carlisle moved, seconded by Dr. Proffer, to approve the Consent Agenda. The motion carried unanimously.

**BOARD NOMINATING COMMITTEE REPORT AND ELECTION OF OFFICERS**

Dr. Proffer reported the nomination committee met and recommended the following:

Chairman – Anette Carlisle  
Vice Chairman – Jay Barrett  
Secretary – Sally Jennings

Mr. Mize thanked the Board for the opportunity to chair the committee and for their support. Ms. Carlisle presented Mr. Mize with a gavel on behalf of the Board for his time serving on the Board.

**The Board accepted the 2022-2023 nominations of officers and elect them as stated to one-year terms. The motion carried unanimously.**

**FACULTY PROMOTION IN RANK RECOMMENDATIONS**

The following faculty members were recommended for promotion in rank by their supervisor, the Rank and Tenure Committee, the appropriate administrative channels, and the President. They meet all criteria for promotion in rank as stated in the Amarillo College Faculty Handbook. The effective date will be September 1, 2022.

Four instructors from instructor to Assistant Professor, three Assistant Professor to Associate Professor, and two from Associate Professor to Professor.

**Instructor to Assistant Professor**

Simone Buys	Occupational Therapy Assistant
Wei Chen Lin	Music
Rhonda McCampbell	Business Management
Marcie Robinson	Speech

**Assistant Professor to Associate Professor**

Fiona Denge	Physical & Biological Sciences
Eric Fauss	Social Sciences
Nathaniel Fryml	Music

**Associate Professor to Professor**

Courtney Milleson	Speech
Camille Nies	Music

Johnny Mize moved, seconded by Dr. Woodburn to approve the faculty promotion in rank recommendations. The motion carried unanimously.

**COMPREHENSIVE CAMPAIGN AND STATUS REPORT**

Joe Bill Sherrod reported the Badger Bold campaign is a five-year campaign that started in 2020. The campaign will go public in September, the campaign goal is \$45 million. Currently, the campaign has raised \$25.2 million, with an additional pledge of 2.5 million today.

**No action was taken.**

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**DISCUSSION ON PURCHASING ADDITIONAL TRUCKS FOR TRUCK DRIVING PROGRAM**

This item was placed on the agenda in order for the Board of Regents to be presented information concerning the purchase of additional trucks for Amarillo College's Truck Driving Program.

Information was provided in the Board packet as to the current vehicles being used for the program and the additional vehicles being requested for the program.

Mr. Sharp explained that all campuses have a waiting list for the truck driving program. There is currently a nationwide shortage of truck drivers. Budget officers requested \$2 million from the rolling stock fund for the 2022-2023 budget. However, only \$1 million has been allocated. Next month Mr. Sharp will request additional funding in the rolling stock fund for the 2022-2023 budget to purchase additional trucks. Due to national supply issues, the estimated delivery of new trucks is 12-18 months. Amarillo College has already requested bids for new semi-trucks to avoid slowing down purchasing trucks if approved. The additional funds requested will apply to the 2022-2023 budget.

**No action was taken.**

**APPROVAL OF SERVICES AGREEMENT FOR INNOVATION OUTPOST**

This item was placed on the agenda in order for the Board of Regents to consider approval of the three-year Service Agreement for Innovation Outpost between Amarillo College and Full Circle, LLC (Todd McLees). The Agreement was included in the materials provided.

The intellectual property created by Todd McLees will belong to Amarillo College.

**Dr. Proffer moved, seconded by Dr. Woodburn to approve the agreement. The motion carried unanimously.**

**2023 PRELIMINARY BUDGET OVERVIEW**

Chris Sharp presented the 2023 preliminary budget overview. This allowed the Regents advance information and preparation for the budget and planning workshop to be held in August of 2022.

Chris Sharp shared that the state cut the allocated budget by \$2.2 million causing the 2023 budget to be negative by \$1 million. Projected revenue is a little over \$78 million with a projected enrollment increase of 5%. Mr. Sharp discussed the different raise and merit stipends, sharing that a 3% raise would add \$774,305 to the annual budget. Mr. Sharp went over the 2021-2022 and 2022-2023 tax rates. Additional information will be shared at the budget workshop. A few items that will affect the budget are the tax rates, raises, additional positions, and inflation.

**No action was taken.**

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**APPROVAL OF REQUEST FOR STATEMENT OF QUALIFICATIONS NO. 1380-INDEPENDENT FINANCIAL AUDIT SERVICES FOR AMARILLO COLLEGE, KACV, AND AMARILLO COLLEGE FOUNDATION**

RFQ No. 1380 was advertised in the Amarillo Globe News on Sunday, February 20, 2022 and Sunday, February 27, 2022. Packets were requested by two (2) firms.

Approval of the award being granted to CMMS CPAs & Advisors PLLC, is requested based on qualifications and best value to Amarillo College. The selection committee would also like to request that the Board of Regents authorize Chris Sharp, Vice President of Business Affairs, to enter into negotiations of a one-year contract with CMMS CPAs & Advisors PLLC.

Chris Sharp reported only two firms responded to the request for bid for auditing for Amarillo College. Mr. Sharp would like to use CCMMS CPAs for a one-year contract.

**Mr. Barrett moved, seconded by Ms. Thomas to award RFQ No. 1380 – Independent Financial Audit Services for Amarillo College, KACV, and Amarillo College Foundation and authorized Chris Sharp to enter into negotiations of a one-year contract. The motion carried unanimously.**

**APPROVAL OF CHANGES TO THE COLLEGE'S FUND BALANCE ACCOUNTS**

After review of the College's fund balance accounts, a recommendation has been made by Chris Sharp, VP of Business Affairs, to combine and rename several of these accounts. Included in the Board packet is a list of current accounts and a list of recommended changes.

Chris Sharp would like to combine the Equipment, Facility, and Insurance Reserve funds into one account named Equipment and Facility Reserves. The account will be used to cover equipment and facility issues that are not included in the regular budget.

Additionally, he would like to move the East Campus A&I, East Campus Designated, and Land Sales Proceeds funds into one account named Future A&I Building

**Mr. Mize moved, seconded by Dr. Proffer to approve the request to proceed with the realignment of the fund balance categories. The motion carried unanimously.**

**FINANCIAL REPORTS APPROVED**

The financial statements as of April 30, 2022 are attached on pages 156 through 165.

Mr. Sharp pointed out the following information in the financial report:

- Assets increased
- Liabilities increased due to bond projects
- Total Expenditures due to bond projects

The college is required to retain \$9 million in funds at all times.

**Mr. Barrett moved, seconded by Dr. Proffer to accept the financial reports. The motion carried unanimously.**

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**CLOSED SESSION**

At 7:45 pm, Chairman Carlisle called a closed session so that the Regents may deliberate matters concerning economic development pursuant to 551.087 of the Texas Government Code. Representation of AEDC were present.

At 8:08 p.m. the closed meeting concluded. No final decision, action or vote was taken in the closed session. The open meeting reconvened at 8:08 p.m. with a quorum still present.

**ADJOURNMENT**

There being no further items for discussion the meeting adjourned at 8:09 pm.

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**Sally Jennings, Secretary**



**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2022****April 30, 2022 FINANCIALS**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION									
FISCAL YEAR 2022 THROUGH APRIL 2022									
	Apr-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22
<b>ASSETS</b>									
<b>CURRENT ASSETS</b>									
Cash & Equivalents	\$ 30,898,494	\$ 18,528,648	\$ 18,749,174	\$ 16,603,628	\$ 22,694,027	\$ 30,189,701	\$ 23,642,918	\$ 25,627,935	\$ 24,134,005
Short-Term Investments	\$ 14,295,234	\$ 14,325,904	\$ 14,330,183	\$ 14,330,183	\$ 14,330,183	\$ 18,337,740	\$ 21,849,593	\$ 21,849,593	\$ 21,849,593
Receivables	\$ 8,041,148	\$ 3,313,504	\$ 33,686,384	\$ 36,814,431	\$ 25,920,507	\$ 12,398,711	\$ 6,020,678	\$ 4,407,919	\$ 10,362,334
Inventory	\$ 1,368,409	\$ 1,456,965	\$ 1,454,193	\$ 1,529,475	\$ 1,582,945	\$ 1,632,682	\$ 1,687,176	\$ 1,593,948	\$ 1,628,210
Prepaid Expenses and Other Assets	\$ 148,732	\$ 443,465	\$ 48,742	\$ 47,686	\$ 53,277	\$ 45,415	\$ 39,020	\$ 39,020	\$ 38,423
<b>Total Current Assets</b>	<b>\$ 54,752,017</b>	<b>\$ 38,068,487</b>	<b>\$ 68,268,676</b>	<b>\$ 69,325,404</b>	<b>\$ 64,580,938</b>	<b>\$ 62,604,248</b>	<b>\$ 53,239,387</b>	<b>\$ 53,518,416</b>	<b>\$ 58,012,566</b>
<b>NON CURRENT ASSETS</b>									
Restricted Cash and Cash Equivalents	\$ 34,155,104	\$ 27,281,626	\$ 24,209,645	\$ 23,223,001	\$ 21,338,116	\$ 22,080,027	\$ 13,131,988	\$ 9,573,649	\$ 65,433,600
Restricted Investments	\$ 13,181,840	\$ 12,602,186	\$ 13,073,848	\$ 12,886,768	\$ 13,854,022	\$ 13,283,571	\$ 13,057,016	\$ 13,086,279	\$ 12,254,021
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874
Property & Equipment	\$ 117,293,281	\$ 117,457,226	\$ 116,673,685	\$ 116,473,997	\$ 116,061,396	\$ 115,745,687	\$ 115,327,898	\$ 115,027,188	\$ 114,672,082
<b>Total Non Current Assets</b>	<b>\$ 167,130,224</b>	<b>\$ 165,611,912</b>	<b>\$ 162,228,053</b>	<b>\$ 160,854,640</b>	<b>\$ 159,524,408</b>	<b>\$ 159,380,159</b>	<b>\$ 149,787,776</b>	<b>\$ 145,957,990</b>	<b>\$ 200,630,577</b>
<b>TOTAL ASSETS</b>	<b>\$ 221,882,241</b>	<b>\$ 203,680,400</b>	<b>\$ 230,496,728</b>	<b>\$ 230,180,044</b>	<b>\$ 224,105,347</b>	<b>\$ 221,984,407</b>	<b>\$ 203,027,163</b>	<b>\$ 199,476,406</b>	<b>\$ 258,643,143</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Deferred Outflows on Net Pension Liability	\$ 7,711,161	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568
Deferred Outflows related to OPEB	\$ 7,310,149	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092
Deferred Charge on Refunding	\$ 1,486,079	\$ 1,273,782	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 16,507,389</b>	<b>\$ 17,548,442</b>	<b>\$ 17,827,916</b>	<b>\$ 17,827,916</b>	<b>\$ 17,827,916</b>	<b>\$ 17,827,916</b>	<b>\$ 17,827,916</b>	<b>\$ 17,827,916</b>	<b>\$ 17,827,916</b>
	\$ 238,389,630	\$ 221,228,842	\$ 248,324,645	\$ 248,007,960	\$ 241,933,263	\$ 239,812,323	\$ 220,855,079	\$ 217,304,322	\$ 276,471,059

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AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION									
FISCAL YEAR 2022 THROUGH APRIL 2022									
	Apr-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22
LIABILITIES AND NET POSITION									
<b>CURRENT LIABILITIES</b>									
Payables	\$ 2,158,420	\$ 732,054	\$ 1,959,448	\$ 1,998,937	\$ 1,444,901	\$ 1,964,910	\$ 1,688,789	\$ 1,643,352	\$ 2,006,988
Accrued Compensable Absences - Current	\$ 473,834	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032
Funds Held for Others	\$ 6,394,457	\$ 6,370,996	\$ 6,546,486	\$ 6,462,210	\$ 6,535,792	\$ 6,264,692	\$ 6,157,973	\$ 6,133,037	\$ 5,759,955
Unearned Revenues	\$ 11,503,021	\$ 895,500	\$ 12,114,465	\$ 19,923,172	\$ 17,808,105	\$ 15,694,151	\$ 13,584,407	\$ 11,473,640	\$ 12,054,888
Bonds Payable - Current Portion	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,710,000	\$ 5,710,000	\$ 5,710,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 55,783	\$ 113,122	\$ 99,214	\$ 89,293	\$ 79,371	\$ 69,246	\$ 63,311	\$ 48,996	\$ 38,871
Retainage Payable	\$ 9,284	\$ 194,505	\$ 379,493	\$ 390,150	\$ 519,249	\$ 577,252	\$ 697,310	\$ 576,409	\$ 675,040
<b>Total Current Liabilities</b>	<b>\$ 26,109,799</b>	<b>\$ 14,295,209</b>	<b>\$ 27,088,138</b>	<b>\$ 34,852,793</b>	<b>\$ 32,376,449</b>	<b>\$ 30,559,284</b>	<b>\$ 28,375,822</b>	<b>\$ 26,059,467</b>	<b>\$ 26,719,774</b>
<b>NON CURRENT LIABILITIES</b>									
Accrued Compensable Absences - Long Term	\$ 967,756	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855
Deposits Payable	\$ 167,477	\$ 175,166	\$ 176,166	\$ 178,114	\$ 179,464	\$ 179,477	\$ 180,688	\$ 182,578	\$ 184,038
Bonds Payable	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 59,595,000	\$ 59,330,000	\$ 111,515,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 254,131	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171
Unamortized Debt Premium	\$ 10,204,985	\$ 6,653,157	\$ 12,107,236	\$ 11,561,828	\$ 11,016,420	\$ 10,471,012	\$ 9,925,604	\$ 9,380,196	\$ 15,353,993
Net Pension Liability	\$ 17,223,734	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925
Net OPEB Liability	\$ 59,085,863	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480
<b>Total Non Current Liabilities</b>	<b>\$ 152,943,946</b>	<b>\$ 150,061,754</b>	<b>\$ 155,516,833</b>	<b>\$ 154,973,373</b>	<b>\$ 154,429,315</b>	<b>\$ 153,883,921</b>	<b>\$ 147,894,724</b>	<b>\$ 147,086,206</b>	<b>\$ 205,247,233</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 179,053,745</b>	<b>\$ 164,356,963</b>	<b>\$ 182,604,972</b>	<b>\$ 189,826,167</b>	<b>\$ 186,805,764</b>	<b>\$ 184,443,204</b>	<b>\$ 176,270,546</b>	<b>\$ 173,145,673</b>	<b>\$ 231,967,007</b>
<b>Deferred Inflows</b>									
Deferred Inflows of Resources	\$ 4,783,368	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412
Deferred Inflows related to OPEB	\$ 25,821,316	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 30,604,684</b>	<b>\$ 27,254,904</b>	<b>\$ 27,254,904</b>	<b>\$ 27,254,904</b>	<b>\$ 27,254,904</b>	<b>\$ 27,254,904</b>	<b>\$ 27,254,904</b>	<b>\$ 27,254,904</b>	<b>\$ 27,254,904</b>
<b>NET POSITION</b>									
<b>Capital Assets</b>									
Net Investment in Capital Assets	\$ 74,740,516	\$ 75,020,970	\$ 74,236,862	\$ 74,049,218	\$ 73,636,023	\$ 73,320,313	\$ 78,151,931	\$ 78,116,199	\$ 77,760,922
<b>Restricted</b>									
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (2,037,362)	\$ (2,575,534)	\$ (5,824,500)	\$ (6,378,627)	\$ (10,275,241)	\$ (12,504,064)	\$ (15,334,696)	\$ (18,962,036)	\$ (21,256,027)
Expendable: Debt Service	\$ 1,144,722	\$ 3,338,455	\$ 4,711,568	\$ 5,258,128	\$ 5,806,500	\$ 6,350,769	\$ 454,491	\$ 1,006,532	\$ 1,059,568
Other, Primary Donor Restrictions	\$ 9,495,440	\$ 8,278,398	\$ 9,303,683	\$ 9,929,162	\$ 10,041,210	\$ 8,950,210	\$ 3,939,786	\$ 9,883,804	\$ 11,963,629
<b>Unrestricted</b>									
Unrestricted	\$ (57,112,115)	\$ (56,945,315)	\$ (56,386,869)	\$ (54,430,992)	\$ (53,835,897)	\$ (50,503,013)	\$ (52,381,883)	\$ (55,640,753)	\$ (54,778,944)
<b>TOTAL NET POSITION</b>	<b>\$ 28,731,201</b>	<b>\$ 29,616,975</b>	<b>\$ 28,540,744</b>	<b>\$ 30,926,889</b>	<b>\$ 27,872,595</b>	<b>\$ 28,114,215</b>	<b>\$ 17,329,629</b>	<b>\$ 16,903,745</b>	<b>\$ 17,249,149</b>

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2022**

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION											
FISCAL YEAR 2022 THROUGH APRIL 2022											
	Fiscal 2021 YTD Apr-21	2021 Fiscal 2021	2022 Sep-21	2022 Oct-21	2022 Nov-21	2022 Dec-21	2022 Jan-22	2022 Feb-22	2022 Mar-22	2022 Apr-22	2022 Fiscal 2022 YTD
<b>OPERATING REVENUES</b>											
Tuition and Fees	\$ 19,484,520	\$ 20,427,269	\$ 9,345,663	\$ 391,321	\$ 3,772,274	\$ 2,467,457	\$ 1,516,301	\$ 444,305	\$ 20,108	\$ 1,670,938	\$ 19,628,367
Federal Grants and Contracts	\$ 17,717,839	\$ 28,664,464	\$ 1,947,566	\$ 724,834	\$ 827,096	\$ 12,508	\$ 3,088,826	\$ 99,562	\$ 5,799,287	\$ 2,398,385	\$ 14,898,065
State Grants and Contracts	\$ 2,164,981	\$ 2,888,039	\$ 467,402	\$ 276,893	\$ 72,797	\$ 339,933	\$ 69,860	\$ 553,726	\$ 324,500	\$ 135,125	\$ 2,240,235
Local Grants and Contracts	\$ 1,260,083	\$ 1,961,228	\$ 1,446	\$ 344,606	\$ 172,102	\$ 171,655	\$ 172,984	\$ 173,755	\$ 178,229	\$ 173,324	\$ 1,388,100
Nongovernmental grants and contracts	\$ 2,235,079	\$ 2,586,933	\$ 804,564	\$ 585,850	\$ 745,892	\$ 638,540	\$ 151,075	\$ 45,816	\$ 620,745	\$ 406,482	\$ 3,998,964
Sales and Services of Educational Activities	\$ 96,649	\$ 173,023	\$ 7,760	\$ 8,837	\$ 8,607	\$ 8,278	\$ 10,959	\$ 10,046	\$ 12,520	\$ 12,997	\$ 80,003
Auxiliary Enterprises (net of discounts)	\$ 3,864,446	\$ 5,168,537	\$ 343,870	\$ 527,865	\$ 330,007	\$ 314,444	\$ 1,186,071	\$ 353,749	\$ 493,082	\$ 352,973	\$ 3,902,060
Other Operating Revenues	\$ 1,190,917	\$ 1,582,146	\$ 213,773	\$ 100,727	\$ 125,675	\$ 99,097	\$ 417,942	\$ 39,795	\$ 41,568	\$ 267,422	\$ 1,305,999
<b>Total Operating Revenues</b>	<b>\$ 48,014,514</b>	<b>\$ 63,451,638</b>	<b>\$ 13,132,042</b>	<b>\$ 2,960,933</b>	<b>\$ 6,054,449</b>	<b>\$ 4,051,911</b>	<b>\$ 6,614,017</b>	<b>\$ 1,720,756</b>	<b>\$ 7,490,039</b>	<b>\$ 5,417,645</b>	<b>\$ 47,441,792</b>
<b>NON OPERATING REVENUES</b>											
State Appropriations	\$ 9,898,272	\$ 14,864,088	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 9,188,440
Taxes for maintenance and operations	\$ 14,483,506	\$ 22,185,623	\$ 12,349	\$ 3,895,035	\$ 1,947,314	\$ 1,957,760	\$ 1,979,787	\$ 1,972,922	\$ 1,688,207	\$ 1,963,614	\$ 15,416,989
Taxes for general obligation bonds	\$ 5,611,210	\$ 8,544,918	\$ 4,089	\$ 1,093,548	\$ 546,460	\$ 548,261	\$ 543,924	\$ 552,010	\$ 551,669	\$ 550,538	\$ 4,390,498
Federal revenue, non-operating	\$ 7,811,691	\$ 12,800,728	\$ 138,340	\$ 526,109	\$ (601,125)	\$ 25,412	\$ 6,053,063	\$ 805,195	\$ 237,592	\$ 69,740	\$ 7,254,326
Gifts	\$ 364,603	\$ 529,978	\$ 26,029	\$ 12,497	\$ 25,097	\$ 11,587	\$ 12,010	\$ 9,543	\$ 35,234	\$ 11,108	\$ 143,105
Investment Income	\$ 1,033,569	\$ 1,435,563	\$ (229,863)	\$ 287,669	\$ (88,817)	\$ 184,381	\$ (313,920)	\$ (107,015)	\$ 65,859	\$ (450,371)	\$ (652,077)
Interest on Capital Debt	\$ (1,974,118)	\$ (2,717,668)	\$ (17,633)	\$ -	\$ -	\$ -	\$ -	\$ (1,198,704)	\$ (17,406)	\$ (498,205)	\$ (1,731,948)
Loss on Disposal of Fixed Assets	\$ (28,797)	\$ (29,897)	\$ (1,104)	\$ (2,995)	\$ 12,044	\$ (594)	\$ -	\$ (594)	\$ (22)	\$ (171)	\$ 6,564
<b>Total Non Operating Revenues</b>	<b>\$ 37,199,936</b>	<b>\$ 57,613,333</b>	<b>\$ 1,080,763</b>	<b>\$ 6,960,419</b>	<b>\$ 2,989,528</b>	<b>\$ 3,875,362</b>	<b>\$ 9,423,419</b>	<b>\$ 3,181,913</b>	<b>\$ 3,709,687</b>	<b>\$ 2,794,809</b>	<b>\$ 34,015,899</b>
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 85,214,450</b>	<b>\$ 121,064,971</b>	<b>\$ 14,212,805</b>	<b>\$ 9,921,352</b>	<b>\$ 9,043,976</b>	<b>\$ 7,927,273</b>	<b>\$ 16,037,436</b>	<b>\$ 4,902,668</b>	<b>\$ 11,199,727</b>	<b>\$ 8,212,453</b>	<b>\$ 81,457,691</b>

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION												
FISCAL YEAR 2022 THROUGH APRIL 2022												
	Fiscal 2021 YTD	2021	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022
	Apr-21	Fiscal 2021	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	Fiscal 2022 YTD	
OPERATING EXPENSES												
Cost of Sales	\$ 1,288,079	\$ 2,307,574	\$ 69,672	\$ 154,903	\$ 28,197	\$ 19,829	\$ 625,557	\$ 142,809	\$ 172,362	\$ 15,258	\$ 1,228,586	
Salary, Wages & Benefits												
Administrators	\$ 5,388,660	\$ 7,341,375	\$ 494,530	\$ 491,711	\$ 508,716	\$ 493,914	\$ 441,432	\$ 702,500	\$ 464,565	\$ 472,227	\$ 4,069,595	
Classified	\$ 10,752,547	\$ 16,463,487	\$ 1,055,042	\$ 1,332,867	\$ 1,355,069	\$ 1,699,014	\$ 1,340,820	\$ 1,356,962	\$ 1,364,601	\$ 1,358,595	\$ 10,862,969	
Faculty	\$ 11,252,433	\$ 17,731,646	\$ 1,435,462	\$ 1,570,253	\$ 1,468,731	\$ 1,537,624	\$ 1,048,891	\$ 1,403,725	\$ 1,436,985	\$ 1,428,156	\$ 11,329,827	
Student Salary	\$ 412,306	\$ 612,853	\$ 34,675	\$ 56,424	\$ 51,292	\$ 69,655	\$ 22,004	\$ 49,675	\$ 45,403	\$ 50,989	\$ 380,116	
Temporary (Contract) Labor	\$ 335,515	\$ 591,155	\$ 33,636	\$ 48,145	\$ 74,090	\$ 22,064	\$ 28,238	\$ 50,367	\$ 87,000	\$ 34,359	\$ 377,899	
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Employee Benefits	\$ 8,095,753	\$ 12,170,036	\$ 1,129,222	\$ 936,448	\$ 956,245	\$ 988,215	\$ 785,201	\$ 1,053,663	\$ 967,972	\$ 968,993	\$ 7,785,959	
Dept Operating Expenses												
Professional Fees	\$ 4,471,967	\$ 10,153,025	\$ 2,069,489	\$ 4,180,901	\$ 848,290	\$ 4,794,847	\$ 2,763,616	\$ 3,062,818	\$ 3,996,922	\$ 2,978,643	\$ 24,695,525	
Supplies	\$ 1,646,540	\$ 3,013,023	\$ 75,721	\$ 235,284	\$ 253,686	\$ 229,772	\$ 227,775	\$ 209,823	\$ 251,415	\$ 294,768	\$ 1,778,244	
Travel	\$ 122,951	\$ 318,104	\$ 12,273	\$ 38,168	\$ 77,153	\$ 53,375	\$ 32,905	\$ 35,786	\$ 156,280	\$ 85,877	\$ 491,816	
Property Insurance	\$ 808,459	\$ 808,844	\$ 865,835	\$ (1,441)	\$ -	\$ -	\$ (1,449)	\$ -	\$ (1,566)	\$ 606	\$ 861,984	
Liability Insurance	\$ 84,156	\$ 87,909	\$ 93,473	\$ 2,014	\$ 6,630	\$ -	\$ -	\$ 25,850	\$ -	\$ 2,704	\$ 130,670	
Maintenance & Repairs	\$ 2,204,437	\$ 3,046,005	\$ 1,411,057	\$ 145,905	\$ 258,723	\$ 193,415	\$ 59,262	\$ 42,754	\$ 193,015	\$ 67,522	\$ 2,371,654	
Utilities	\$ 1,061,886	\$ 1,819,859	\$ 31,987	\$ 170,923	\$ 150,155	\$ 101,017	\$ 168,275	\$ 165,636	\$ 185,906	\$ 190,329	\$ 1,164,229	
Scholarships & Fin Aid	\$ 14,396,954	\$ 30,599,408	\$ 2,635,447	\$ 820,059	\$ (29,720)	\$ 177,708	\$ 7,035,763	\$ 6,344,140	\$ 584,726	\$ 71,618	\$ 17,639,741	
Advertising	\$ 299,393	\$ 490,212	\$ 1,094	\$ 77,567	\$ 38,440	\$ 19,219	\$ 30,680	\$ 25,473	\$ 48,503	\$ 25,043	\$ 266,020	
Lease/Rentals	\$ 178,114	\$ 283,473	\$ 11,258	\$ 13,050	\$ 46,484	\$ 22,097	\$ 29,751	\$ 19,613	\$ 27,493	\$ 16,172	\$ 185,919	
Interest Expense	\$ 16,655	\$ 22,251	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 11,191	
Depreciation	\$ 3,537,077	\$ 5,326,018	\$ -	\$ 890,131	\$ 444,518	\$ 444,341	\$ 443,327	\$ 441,400	\$ 442,954	\$ 443,405	\$ 3,550,077	
Memberships	\$ 155,672	\$ 198,438	\$ 58,207	\$ 23,360	\$ 11,606	\$ 3,068	\$ 5,455	\$ 25,600	\$ 9,652	\$ 3,866	\$ 140,814	
Property Taxes	\$ 226,358	\$ 226,358	\$ -	\$ -	\$ -	\$ -	\$ 230,802	\$ -	\$ -	\$ -	\$ 230,802	
Institutional Support	\$ 241,901	\$ 473,622	\$ 209,366	\$ 19,479	\$ 31,115	\$ 25,488	\$ 68,879	\$ 42,791	\$ 25,349	\$ 24,386	\$ 446,853	
Other Miscellaneous Disbursments	\$ 850,964	\$ 1,201,772	\$ 158,157	\$ 77,789	\$ 196,380	\$ 49,267	\$ 70,160	\$ 86,713	\$ 76,057	\$ 75,912	\$ 790,435	
Capital Expenses - Less than \$1000												
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Audio/Visual Equipment	\$ 3,343	\$ 3,343	\$ -	\$ 1,094	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,094	
Classroom Equipment	\$ 133,246	\$ 538,883	\$ 17,625	\$ 5,400	\$ 3,893	\$ 30,457	\$ 8,436	\$ 5,392	\$ 1,888	\$ 5,333	\$ 78,425	
Computer Related	\$ 234,718	\$ 499,284	\$ 6,235	\$ 68,176	\$ 11,139	\$ 5,783	\$ 45,495	\$ 189,839	\$ 85,080	\$ 50,529	\$ 462,276	
Maintenance & Grounds	\$ 13,981	\$ 17,689	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Office Equipment & Furnishing	\$ 5,994	\$ 156,956	\$ -	\$ -	\$ 1,510	\$ -	\$ -	\$ 202,850	\$ 1,649	\$ -	\$ 206,009	
Television Station Equipment	\$ -	\$ 7,057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Sources												
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interfund Transfers	\$ 45,644	\$ (1,281,495.2)	\$ -	\$ -	\$ (135,000)	\$ -	\$ 244,549	\$ -	\$ -	\$ 200,055	\$ 309,604	
TOTAL EXPENSE	\$ 68,265,704	\$ 115,228,163	\$ 11,910,858	\$ 11,360,008	\$ 6,658,742	\$ 10,981,567	\$ 15,757,223	\$ 15,687,577	\$ 10,625,611	\$ 8,866,745	\$ 91,848,332	
CHANGE IN NET POSITION	\$ 16,948,746	\$ 5,836,809	\$ 2,301,947	\$ (1,438,656)	\$ 2,385,234	\$ (3,054,294)	\$ 280,213	\$ (10,784,908)	\$ 574,116	\$ (654,292)	\$ (10,390,641)	

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION													
FISCAL YEAR 2022 THROUGH APRIL 2022													
	Fiscal 2021 YTD	2021	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022
	Apr-21	Fiscal 2021	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	Fiscal 2022 YTD		
Capital Expenses - Exceeds \$5000 - Capitalized													
Land and Improvements	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ 208,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 208,740		
Buildings	\$ 566,863	\$ 1,187,372	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ 13,024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,429	\$ 24,453		
Classroom Equipment	\$ 362,542	\$ 625,199	\$ 17,163	\$ 60,774	\$ 28,219	\$ 14,500	\$ 47,245	\$ 23,611	\$ 38,502	\$ -	\$ 230,014		
Computer Related	\$ 49,999	\$ 754,586	\$ -	\$ 17,942	\$ -	\$ 17,240	\$ 36,048	\$ -	\$ 73,842	\$ 34,083	\$ 179,155		
Library Books	\$ 10,609	\$ 28,057	\$ 58	\$ 58	\$ 205	\$ -	\$ 1,775	\$ (322)	\$ -	\$ 305	\$ 2,078		
Maintenance & Grounds	\$ 16,251	\$ 42,763	\$ -	\$ -	\$ 7,666	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,666		
Office Equipment & Furnishing	\$ -	\$ 134,731	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Television Station Equipment	\$ 237,854	\$ 243,033	\$ -	\$ -	\$ -	\$ -	\$ 42,550	\$ -	\$ -	\$ -	\$ 42,550		
Vehicles	\$ 13,000	\$ 92,890	\$ -	\$ -	\$ 0	\$ (0)	\$ (0)	\$ -	\$ 29,900	\$ 42,787	\$ 72,687		
Donations	\$ 40,000	\$ 117,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
TOTAL CAPITALIZED EXPENDITURES	\$ 1,298,118	\$ 3,227,229	\$ 17,220	\$ 91,798	\$ 244,830	\$ 31,740	\$ 127,618	\$ 23,289	\$ 142,245	\$ 88,604	\$ 767,344		

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2022**

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2022 as of April 30, 2022												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Parking Lot Repairs RFP	33,676.00	-	-	In Progress	33,676.00	-	-	33,676.00	-	-	-
		33,676.00	-	-		33,676.00	-	-	33,676.00	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	23,075.00	-	15,175.00	In Progress	7,900.00	15,175.00	-	23,075.00	-	-	-
3	Transfer to Construction Trades for Furniture	(43,897.88)	-	-	Completed	(43,897.88)	-	(43,897.88)				
		(20,822.88)	-	15,175.00	-	(35,997.88)	15,175.00	(43,897.88)	23,075.00	-	-	-

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2022**

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2022 as of April 30, 2022												
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	New Store Front Upgrades and Access Control to West Campus, Le	40,000.00	424.28	-	Not Started	39,575.72	424.28	40,000.00	-	-	-	-
		40,000.00	424.28	-		39,575.72	424.28	40,000.00	-	-	-	-
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Redo Concrete Sidewalks at Washington Street Campus	150,000.00	-	900.00	Not Started	149,100.00	900.00	150,000.00	-	-	-	-
6	Replace Railing at Parking Lots 1 and 6	70,000.00	-	-	Not Started	70,000.00	-	70,000.00	-	-	-	-
7	Music Bldg. Elevator Mod Project	111,000.00	-	-	Not Started	111,000.00	-	-	111,000.00	-	-	-
8	Purchase of Land	-	198,694.45	-	In Progress	(198,694.45)	198,694.45	-	-	-	-	-
9	STEM Greenhouse Project	-	-	17,031.60	In Progress	(17,031.60)	17,031.60	-	-	-	-	-
		331,000.00	198,694.45	17,931.60		114,373.95	216,626.05	220,000.00	111,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	Roof Replacement East Campus Housing	139,619.00	-	-	In Progress	139,619.00	-	-	139,619.00	-	-	-
		139,619.00	-	-		139,619.00	-	-	139,619.00	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
10	Other Unplanned Projects	40,000.00	64,738.78	8,625.00	Ongoing	(33,363.78)	73,363.78	40,000.00	-	-	-	-
11	Campus Wide - Replace Furniture	35,000.00	-	-	Ongoing	35,000.00	-	35,000.00	-	-	-	-
12	Campus Wide - Building Drainage Corrections	50,000.00	4,640.42	-	Ongoing	45,359.58	4,640.42	50,000.00	-	-	-	-
13	Campus Wide - Lighting Upgrades	50,000.00	33,841.30	-	Ongoing	16,158.70	33,841.30	50,000.00	-	-	-	-
14	Campus Wide - Paint and Small Repairs	60,000.00	28,468.83	-	Ongoing	31,531.17	28,468.83	60,000.00	-	-	-	-
15	Campus Wide - Parking Lot Repairs	60,000.00	18,230.88	-	Ongoing	41,769.12	18,230.88	60,000.00	-	-	-	-
16	Campus Wide - Carpet and Flooring Replacement	50,000.00	23,423.67	-	Ongoing	26,576.33	23,423.67	50,000.00	-	-	-	-
17	Campus Wide - ADA Corrections	20,000.00	7,444.18	-	Ongoing	12,555.82	7,444.18	20,000.00	-	-	-	-
18	Campus Wide - Access Control	50,000.00	1,642.50	16,407.90	Ongoing	31,949.60	18,050.40	50,000.00	-	-	-	-
		415,000.00	182,430.56	25,032.90		207,536.54	207,463.46	415,000.00	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		938,472.12	381,549.29	58,139.50		498,783.33	439,688.79	631,102.12	307,370.00	-	-	-

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2022**

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of April 30, 2022									
			FY 2022					FY 2021	
			Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values			\$6,771,389,482	\$7,969,579,111		\$14,740,968,593		\$14,245,425,446	
Tax Rate			\$0.21129	\$0.21129				\$0.22790	
Assessment:									
Bond Sinking Fund - \$ .04630			\$3,045,353	\$3,499,542		\$6,544,895		\$8,820,267	
Maintenance and Operation - \$ .16499			\$10,852,119	\$12,470,622		\$23,322,741		\$23,132,478	
Branch Campus Maintenance Tax					\$2,060,345	\$2,060,345		\$1,939,767	
Total Assessment			\$13,897,472	\$15,970,162	\$2,060,345	\$31,927,979		\$33,892,512	
Deposits of Current Taxes			13,434,512.47	\$15,656,884	\$1,998,969	\$31,090,365		\$33,623,363	
Current Collection Rate			96.67%	98.04%	97.02%	97.38%		99.21%	
Deposits of Delinquent Taxes			\$145,457	\$61,306	\$14,753	\$221,516		\$482,120	
Penalties & Interest			\$128,779	\$65,429	\$15,057	\$209,265		\$297,325	
							collection rate		collection rate
			Budgeted - Bonds			\$8,085,596	123.54%	\$8,341,350	94.57%
			Budgeted - Maintenance and Operation			\$23,949,563	102.69%	\$22,386,310	96.77%
			Budgeted - Moore County			\$1,086,110	52.71%	\$1,091,001	56.24%
			Budgeted - Deaf Smith County			\$866,763	42.07%	\$865,009	44.59%
			Total Budget			\$33,988,032	106.45%	\$32,683,670	96.43%
			Total Collected - Current + Delinquent + Penalty/Interest			\$31,521,146	-	\$34,402,808	
			Over (Under) Budget			(\$2,466,886)		\$1,719,138	



**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2022**

<b>Amarillo College</b>				
<b>Reserve Analysis FY 2022</b>				
<b>As Of 4/30/22</b>				
	<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>	
<b>Encumbered Prior to 8/31/21</b>	<b>08/31/2021</b>	<b>Year Activity</b>	<b>Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders	356,474.85	(292,933.56)	63,541.29	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	356,474.85	(292,933.56)	63,541.29	
<b>Board Restricted</b>				
Equipment Reserve	1,000,000.00		1,000,000.00	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000.00		2,500,000.00	Set-up for facility purchases required but not budgeted
Insurance	200,000.00		200,000.00	Set-up to cover insurance deductibles and claims that fall below the deductible
Moore County Campus Designated	564,227.49	214,622.11	778,849.60	Moore County revenues over expenses
East Campus A&I Designated	1,144,559.81		1,144,559.81	Set-up for East Campus improvements required but not budgeted
Hereford Campus Designated	2,407,913.79	360,979.93	2,768,893.72	Hereford Campus revenues over expenses
Sim Central	99,773.21	(1,145.00)	98,628.21	Sim Central revenues over expenses
Innovation Outpost	996,786.27	(1,362,337.07)	(365,550.80)	Startup Expenses for Innovation Outpost
Rolling Stock	1,000,000.00		1,000,000.00	Purchase of Capital Rolling Equipment
East Campus Designated	1,837,930.93		1,837,930.93	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
East Campus Land Proceeds	376,268.00		376,268.00	Proceeds from sale of land at East Campus
SGA	420,960.69	22,335.42	443,296.11	Student government revenues over expenses
<b>Subtotal</b>	12,548,420.19	(765,544.61)	11,782,875.58	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	12,312,404.03	6,987,387.74	19,299,791.77	Local Maintenance revenues over expenses
Undesignated Auxiliary	2,342,303.65	220,257.31	2,562,560.96	Auxiliary revenues over expenses
<b>Subtotal</b>	14,654,707.68	7,207,645.05	21,862,352.73	
<b>Total</b>	<b>27,559,602.72</b>	<b>6,149,166.88</b>	<b>33,708,769.60</b>	
<b>Fiscal Year 2021</b>	20,480,698.55	7,078,904.17	27,559,602.72	-
<b>Fiscal Year 2020</b>	23,780,057.00	(3,299,358.45)	20,480,698.55	-
<b>Fiscal Year 2019</b>	26,516,562.00	(2,736,504.00)	23,780,057.00	-
<b>Fiscal Year 2018</b>	24,096,277.00	2,420,285.00	26,516,562.00	-
<b>Fiscal Year 2017</b>	22,979,978.00	1,116,299.00	24,096,277.00	-
<b>Fiscal Year 2016</b>	26,185,015.00	(3,205,037.00)	22,979,978.00	-
<b>Fiscal Year 2015</b>	27,440,976.00	(1,255,961.00)	26,185,015.00	-

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 24, 2022**

<b>Amarillo College</b>					
<b>Reserve Analysis FY 2022</b>					
<b>As Of 3/31/22</b>					
		<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>	
		<b>08/31/2021</b>	<b>Year Activity</b>	<b>Balance</b>	<b>Explanation</b>
<b>Encumbered Prior to 8/31/21</b>					
	Overlapping Purchase Orders	356,475	(248,575)	107,900	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
	<b>Subtotal</b>	356,475	(248,575)	107,900	
<b>Board Restricted</b>					
	Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
	Facility Reserve	2,500,000		2,500,000	Set-up for facility purchases required but not budgeted
	Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductible
	Moore County Campus Designated	564,227	161,132	725,360	Moore County revenues over expenses
	East Campus A&I Designated	1,144,560		1,144,560	Set-up for East Campus improvements required but not budgeted
	Hereford Campus Designated	2,407,914	339,515	2,747,429	Hereford Campus revenues over expenses
	Sim Central	99,773	(1,145)	98,628	Sim Central revenues over expenses
	Innovation Outpost	996,786	(1,270,642)	(273,856)	Startup Expenses for Innovation Outpost
	Rolling Stock	1,000,000		1,000,000	Purchase of Capital Rolling Equipment
	East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
	East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
	SGA	420,961	44,754	465,714	Student government revenues over expenses
	<b>Subtotal</b>	12,548,420	(726,386)	11,822,034	
<b>Unrestricted Reserve</b>					
	CARES Act	9,924,024	1,080,601	11,004,626	Cares Act
	Undesignated Local Maintenance	2,388,380	5,741,192	8,129,572	Local Maintenance revenues over expenses
	Undesignated Auxiliary	2,342,304	183,277	2,525,581	Auxiliary revenues over expenses
	<b>Subtotal</b>	14,654,708	7,005,070	21,659,778	
<b>Total</b>		<b>27,559,603</b>	<b>6,030,109</b>	<b>33,589,712</b>	
<b>Fiscal Year 2021</b>		20,480,699	7,078,904	27,559,603	-
<b>Fiscal Year 2020</b>		23,780,057	(3,299,358)	20,480,699	-
<b>Fiscal Year 2019</b>		26,516,562	(2,736,504)	23,780,057	-
<b>Fiscal Year 2018</b>		24,096,277	2,420,285	26,516,562	-
<b>Fiscal Year 2017</b>		22,979,978	1,116,299	24,096,277	-
<b>Fiscal Year 2016</b>		26,185,015	(3,205,037)	22,979,978	-
<b>Fiscal Year 2015</b>		27,440,976	(1,255,961)	26,185,015	-