

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 21, 2022

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING
June 21, 2022**

REGENTS PRESENT: Mr. John Betancourt; Ms. Michele Fortunato; Mr. Johnny Mize; Dr. Paul Proffer; Anette Carlisle, Chair; Mr. Jay Barrett, Vice-Chair; Ms. Sally Jennings, Secretary

REGENTS ABSENT: Ms. Peggy Thomas; Dr. David Woodburn

CAMPUS REPRESENTATIVES PRESENT: Ms. Ronda Crow, Representative for the Moore County Campus

CAMPUS REPRESENTATIVES ABSENT: Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Mr. Chris Sharp, Vice President of Business Affairs; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and Director of Athletics

Chief Acker – Amarillo College Police Chief
Ms. Tiffani Crosley – Associate Vice President of Business Affairs
Ms. Laura Geiger – Administrative Clerk, President's Office
Ms. Rylee Moore – Editor-in-Chief of The Ranger Newspaper
Mr. Danny Smith – Master Plan Program Manager
Ms. Toni Van Dyke – Exec. Assistant., President's Office/Asst. Sec. to the Board of Regents
Ms. Lexi Valdez – Student, Prayer
Mr. Joe Wyatt – Communication Content Producer
Mr. Alex Yarbrough – Attorney, Riney & Mayfield LLP

STATUS UPDATE

The Status Update was called to order at 5:48 p.m. by Mrs. Anette Carlisle, Chairman of the Board of Regents. He welcomed those in attendance. A quorum was present.

PRAYER

Denese Skinner introduced student Lexi Valdez. Ms. Valdez is pursuing a degree in dental hygiene and is a presidential scholar. Additionally, she volunteers in the Church Outreach Ministries, Hope Choice, and the Ronald McDonald house.

AC POLICE MOBILE COMMAND TOUR

Regents met Chief Acker at the Amarillo College Police Mobile Command trailer parked outside under the bridge for a tour and brief presentation.

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Danny Smith reported the bond projects are on schedule. The Innovation Outpost is expected to be completed by end of July. Carter Fitness and Russell Hall are expected to be fully completed by the end of the year. The chilled water loop will be turned off from November - March to connect to new and exhausting chillers. RFP's will go out next month for the Ware Student Commons Building and Student Life Building projects.

NO EXCUSES

Dr. Russell Lowery-Hart reported that 34 schools from 24 states would be on campus or virtual this week for the Love X Learning Summit.

REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES**Executive Committee**

No report.

AC Foundation

No report.

Amarillo Museum of Art (AMoA)

Michele Fortunato reported the Art After Dark on June 10th was very well received, with roughly 300 people in attendance and 26 new memberships purchased. This was the first time in three years that Art After Dark was hosted.

Panhandle PBS

No report.

Tax Increment Reinvestment Zone (TIRZ)

No report.

Tax Increment Reinvestment Zone 2 (TIRZ 2)

No report.

Amarillo Foundation for Education and Business

Mark White shared that the Annual Meeting will be held in the next 20-30 days.

Standing Policies & Procedures Committee

Mark White shared that the college is on track with reporting. After reviewing the new policies, a committee meeting will be called.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities)

No report.

Legislative Affairs Committee

No report.

Community College Association of Texas Trustees (CCATT)

Mr. Barrett reported CCATT meets on the first Thursday of each month. On August 9, 2022, there will be a combined TACC/CCATT Legislative Summit, in Austin, Texas. All college presidents will

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be present at the August meeting. Mr. Barrett is the new chair of CCATT and is looking forward to representing Amarillo College. The Steering Committee is scheduled to meet in July. The AACC Leadership Congress is October 25-29 in New York. February 6-8 is the National Legislative Summit in Washington, DC.

Dr. Lowery-Hart asked the faculty senate to create a Legislative Affairs Committee so they can serve as liaisons by writing letters or making phone calls.

Nominating Committee

The Nominating Committee is meeting next week to interview candidates to replace the Moore County Campus non-voting member Ronda Crow.

The status update meeting adjourned at 6:44 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 6:45 p.m. by Ms. Anette Carlisle, Board of Regents. She welcomed those in attendance. A quorum was still present.

PLEDGE OF ALLEGIANCE**PUBLIC COMMENTS**

None

MINUTES

Dr. Paul Proffer moved, seconded by Mr. John Betancourt, to approve the minutes of the regular meeting on May 24, 2022. The motion carried unanimously.

CONSENT AGENDA APPROVED**A. APPOINTMENTS**

Faculty

Quintanilla, Pamela – Instructor, Physical Therapy Assistant

Effective Date: June 6, 2022

Salary: \$49,351.11/year, 10 months, full-time

Qualifications: Associate's, Bachelor's Degrees – General Studies

Bio: Ms. Quintanilla has more than 16 years related experience and is a Certified Clinical Instructor.

Replacement for: Nancy Lewis

Administrators

None

B. BUDGET AMENDMENTS

The Budget Amendments approved by the Board are attached to pages 176.

Mr. Johnny Mize moved, seconded by Mr. Jay Barrett, to approve the Consent Agenda.

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The motion carried unanimously.

APPROVAL OF INVITATION TO BID. RFP 1381 – AUTOMATIC SEMI-TRUCKS

RFP No. 1381, for the purchase of Automatic Semi Tractors, was advertised in the Amarillo Globe-News on March 13, 2022, and March 20, 2022. Project documents were obtained by two (2) contractors, with two (2) contractors submitting proposals. A tabulation of the proposals received will be provided to the Regents.

Approval of the award being granted to Bruckner's Truck Center in the amount of \$355,000 was requested. Mr. Sharp reported the Hereford and Dumas Instructional sites are needing two additional semi-trucks each.

Funds for this project are available in the Amarillo College Fund Balance.

Dr. Paul Proffer moved, second by Ms. Sally Jennings, to approve RFP No. 1381 – Automatic Semi-Trucks and authorize Chris Sharp, Vice President of Business Affairs, to move forward with the purchases. The motion carried unanimously.

APPROVAL OF ENTERING INTO AN INTERLOCAL AGREEMENT WITH TARRANT COUNTY AND BECOMING A MEMBER OF THEIR COOPERATIVE PURCHASING PROGRAM

This agreement allows Amarillo College to piggyback off of large purchases made by Tarrant County. The College will not have to go through the bidding process to make these purchases because Tarrant County will have completed the process. This agreement will save the College time and money.

Mr. Johnny Mize moved, seconded by Ms. Michele Fortunato, to authorize Chris Sharp, Vice President of Business Affairs, to enter into an Interlocal Agreement with Tarrant County for the purposes of joining their Cooperative Purchasing Program

APPROVAL OF ENTERING INTO AN INTERLOCAL AGREEMENT WITH THE TEXAS ASSOCIATION OF COMMUNITY COLLEGE BUSINESS OFFICERS (TACCBO) TO BECOME A MEMBER OF THEIR COOPERATIVE PURCHASING PROGRAM

This agreement allows Amarillo College to piggyback off of large purchases made by TACCBO. The College will not have to go through the bidding process to make these purchases because TACCBO will have completed the process. This agreement will save the College time and money.

Mr. Jay Barrett approved, seconded by John Betancourt, to authorize Chris Sharp, Vice President of Business Affairs, to enter into an Interlocal Agreement with TACCBO for the purposes of joining their Cooperative Purchasing Program.

FINANCIAL REPORTS APPROVED

The financial statements as of May 31, 2022 attached on pages 177 through 186.

Ms. Tiffani Crosley reported the net position balance, non-current assets have increased due to bond proceeds. The income statement, revenue is comparable to last year and the operating/professional fees increased due to architect fees for the bond projects.

Ms. Sally Jennings motioned, seconded by Ms. Michele Fortunato, to accept the financial reports. The motion carried unanimously.

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CLOSED SESSION – DISCUSSIONS WITH LEGAL COUNSEL

At 7:05 Chairman Anette Carlisle called a closed session in order that the Regents might deliberate matters regarding pending litigation in pursuant to Section 551.071, Texas Government Code.

At 7:45 pm the closed meeting concluded. No final decision, action, or vote was taken in the closed session. The open meeting reconvened at 7:45 pm with a quorum still present.

APPROVAL OF SETTLEMENT OF PENDING LITIGATION AGAINST AMARILLO COLLEGE BY FORMER EMPLOYEE TAYLOR FLANAGAN-WILLIS

Ms. Fortunato moved, seconded by Dr. Wooburn, to approve the settlement agreement between Taylor Flanagan-Willis and Amarillo College in order to resolve pending litigation and find that the settlement serves a public purpose. The motion carried unanimously.

ADJOURNMENT

There being no further items for discussion the meeting adjourned at 7:45 pm.

Sally Jennings, Secretary

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**AMARILLO COLLEGE
BUDGET AMENDMENTS
June 21, 2022**

1. Athletics—transfer of funds to cover expenses of travel.

Increase Volleyball – Travel Pool	\$19,500.00
Decrease Athletics – Other Pool	(\$19,500.00)

2. Athletics—transfer of funds to cover expenses of equipment.

Increase Volleyball – Supplies Pool	\$12,600.00
Decrease Athletics – Other Pool	(\$12,600.00)

3. Vice President of Business Affairs – transfer of funds to cover expense of payment.

Increase Tax Office Expense – Other Pool	\$26,622.60
Decrease General Contingency – Contingency Pool	(\$26,622.60)

4. Vice President of Academic Affairs – transfer of funds to cover expenses of travel.

Increase Academic Outreach Support Services – Travel Pool	\$ 1,252.50
Increase Financial Aid Office – Travel Pool	\$ 1,025.63
Increase Institutional Research – Travel Pool	\$ 1,413.98
Increase Strategic Initiatives – Travel Pool	\$ 1,169.31
Increase Underground – Travel Pool	\$ 1,013.23
Increase First Year Experience – Travel Pool	\$ 1,029.14
Increase Technical Education – Travel Pool	\$ 1,784.35
Increase Dean of Liberal Arts – Travel Pool	\$ 526.46
Increase College Relations – Travel Pool	\$ 1,160.49
Increase Vice President of Student Affairs – Travel Pool	\$ 1,708.56
Increase Advising Department – Travel Pool	\$ 1,220.37
Increase President's Office – Travel Pool	\$ 2,007.48
Increase STEM – Travel Pool	\$ 1,263.02
Increase Dean of Health Sciences – Travel Pool	\$ 800.45
Decrease Vice President of Academic Affairs – Travel Pool	(\$17,374.97)

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 21, 2022**April 30, 2022 FINANCIALS**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION									
FISCAL YEAR 2022 THROUGH APRIL 2022									
	Apr-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22
ASSETS									
CURRENT ASSETS									
Cash & Equivalents	\$ 30,898,494	\$ 18,528,648	\$ 18,749,174	\$ 16,603,628	\$ 22,694,027	\$ 30,189,701	\$ 23,642,918	\$ 25,627,935	\$ 24,134,005
Short-Term Investments	\$ 14,295,234	\$ 14,325,904	\$ 14,330,183	\$ 14,330,183	\$ 14,330,183	\$ 18,337,740	\$ 21,849,593	\$ 21,849,593	\$ 21,849,593
Receivables	\$ 8,041,148	\$ 3,313,504	\$ 33,686,384	\$ 36,814,431	\$ 25,920,507	\$ 12,398,711	\$ 6,020,678	\$ 4,407,919	\$ 10,362,334
Inventory	\$ 1,368,409	\$ 1,456,965	\$ 1,454,193	\$ 1,529,475	\$ 1,582,945	\$ 1,632,682	\$ 1,687,176	\$ 1,593,948	\$ 1,628,210
Prepaid Expenses and Other Assets	\$ 148,732	\$ 443,465	\$ 48,742	\$ 47,686	\$ 53,277	\$ 45,415	\$ 39,020	\$ 39,020	\$ 38,423
Total Current Assets	\$ 54,752,017	\$ 38,068,487	\$ 68,268,676	\$ 69,325,404	\$ 64,580,938	\$ 62,604,248	\$ 53,239,387	\$ 53,518,416	\$ 58,012,566
NON CURRENT ASSETS									
Restricted Cash and Cash Equivalents	\$ 34,155,104	\$ 27,281,626	\$ 24,209,645	\$ 23,223,001	\$ 21,338,116	\$ 22,080,027	\$ 13,131,988	\$ 9,573,649	\$ 65,433,600
Restricted Investments	\$ 13,181,840	\$ 12,602,186	\$ 13,073,848	\$ 12,886,768	\$ 13,854,022	\$ 13,283,571	\$ 13,057,016	\$ 13,086,279	\$ 12,254,021
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874
Property & Equipment	\$ 117,293,281	\$ 117,457,226	\$ 116,673,685	\$ 116,473,997	\$ 116,061,396	\$ 115,745,687	\$ 115,327,898	\$ 115,027,188	\$ 114,672,082
Total Non Current Assets	\$ 167,130,224	\$ 165,611,912	\$ 162,228,053	\$ 160,854,640	\$ 159,524,408	\$ 159,380,159	\$ 149,787,776	\$ 145,957,990	\$ 200,630,577
TOTAL ASSETS	\$ 221,882,241	\$ 203,680,400	\$ 230,496,728	\$ 230,180,044	\$ 224,105,347	\$ 221,984,407	\$ 203,027,163	\$ 199,476,406	\$ 258,643,143
DEFERRED OUTFLOWS OF RESOURCES									
Deferred Outflows on Net Pension Liability	\$ 7,711,161	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568
Deferred Outflows related to OPEB	\$ 7,310,149	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092
Deferred Charge on Refunding	\$ 1,486,079	\$ 1,273,782	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256
TOTAL DEFERRED OUTFLOWS	\$ 16,507,389	\$ 17,548,442	\$ 17,827,916	\$ 17,827,916	\$ 17,827,916	\$ 17,827,916	\$ 17,827,916	\$ 17,827,916	\$ 17,827,916
	\$ 238,389,630	\$ 221,228,842	\$ 248,324,645	\$ 248,007,960	\$ 241,933,263	\$ 239,812,323	\$ 220,855,079	\$ 217,304,322	\$ 276,471,059

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AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION									
FISCAL YEAR 2022 THROUGH APRIL 2022									
	Apr-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22
LIABILITIES AND NET POSITION									
CURRENT LIABILITIES									
Payables	\$ 2,158,420	\$ 732,054	\$ 1,959,448	\$ 1,998,937	\$ 1,444,901	\$ 1,964,910	\$ 1,688,789	\$ 1,643,352	\$ 2,006,988
Accrued Compensable Absences - Current	\$ 473,834	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032
Funds Held for Others	\$ 6,394,457	\$ 6,370,996	\$ 6,546,486	\$ 6,462,210	\$ 6,535,792	\$ 6,264,692	\$ 6,157,973	\$ 6,133,037	\$ 5,759,955
Unearned Revenues	\$ 11,503,021	\$ 895,500	\$ 12,114,465	\$ 19,923,172	\$ 17,808,105	\$ 15,694,151	\$ 13,584,407	\$ 11,473,640	\$ 12,054,888
Bonds Payable - Current Portion	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,710,000	\$ 5,710,000	\$ 5,710,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 55,783	\$ 113,122	\$ 99,214	\$ 89,293	\$ 79,371	\$ 69,246	\$ 63,311	\$ 48,996	\$ 38,871
Retainage Payable	\$ 9,284	\$ 194,505	\$ 379,493	\$ 390,150	\$ 519,249	\$ 577,252	\$ 697,310	\$ 576,409	\$ 675,040
Total Current Liabilities	\$ 26,109,799	\$ 14,295,209	\$ 27,088,138	\$ 34,852,793	\$ 32,376,449	\$ 30,559,284	\$ 28,375,822	\$ 26,059,467	\$ 26,719,774
NON CURRENT LIABILITIES									
Accrued Compensable Absences - Long Term	\$ 967,756	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855
Deposits Payable	\$ 167,477	\$ 175,166	\$ 176,166	\$ 178,114	\$ 179,464	\$ 179,477	\$ 180,688	\$ 182,578	\$ 184,088
Bonds Payable	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 59,595,000	\$ 59,330,000	\$ 111,515,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 254,131	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171
Unamortized Debt Premium	\$ 10,204,985	\$ 6,653,157	\$ 12,107,236	\$ 11,561,828	\$ 11,016,420	\$ 10,471,012	\$ 9,925,604	\$ 9,380,196	\$ 15,353,993
Net Pension Liability	\$ 17,223,734	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925
Net OPEB Liability	\$ 59,085,863	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480
Total Non Current Liabilities	\$ 152,943,946	\$ 150,061,754	\$ 155,516,833	\$ 154,973,373	\$ 154,429,315	\$ 153,883,921	\$ 147,894,724	\$ 147,086,206	\$ 205,247,233
TOTAL LIABILITIES	\$ 179,053,745	\$ 164,356,963	\$ 182,604,972	\$ 189,826,167	\$ 186,805,764	\$ 184,443,204	\$ 176,270,546	\$ 173,145,673	\$ 231,967,007
Deferred Inflows									
Deferred Inflows of Resources	\$ 4,783,368	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412
Deferred Inflows related to OPEB	\$ 25,821,316	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492
TOTAL DEFERRED INFLOWS	\$ 30,604,684	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904
NET POSITION									
Capital Assets									
Net Investment in Capital Assets	\$ 74,740,516	\$ 75,020,970	\$ 74,236,862	\$ 74,049,218	\$ 73,636,023	\$ 73,320,313	\$ 78,151,931	\$ 78,116,199	\$ 77,760,922
Restricted									
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (2,037,362)	\$ (2,575,534)	\$ (5,824,500)	\$ (6,378,627)	\$ (10,275,241)	\$ (12,504,064)	\$ (15,334,696)	\$ (18,962,036)	\$ (21,256,027)
Expendable: Debt Service	\$ 1,144,722	\$ 3,338,455	\$ 4,711,568	\$ 5,258,128	\$ 5,806,500	\$ 6,350,769	\$ 454,491	\$ 1,006,532	\$ 1,059,568
Other, Primary Donor Restrictions	\$ 9,495,440	\$ 8,278,398	\$ 9,303,683	\$ 9,929,162	\$ 10,041,210	\$ 8,950,210	\$ 3,939,786	\$ 9,883,804	\$ 11,963,629
Unrestricted									
Unrestricted	\$ (57,112,115)	\$ (56,945,315)	\$ (56,386,869)	\$ (54,430,992)	\$ (53,835,897)	\$ (50,503,013)	\$ (52,381,883)	\$ (55,640,753)	\$ (54,778,944)
TOTAL NET POSITION	\$ 28,731,201	\$ 29,616,975	\$ 28,540,744	\$ 30,926,889	\$ 27,872,595	\$ 28,114,215	\$ 17,329,629	\$ 16,903,745	\$ 17,249,149

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AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION											
FISCAL YEAR 2022 THROUGH APRIL 2022											
	Fiscal 2021 YTD Apr-21	2021 Fiscal 2021	2022 Sep-21	2022 Oct-21	2022 Nov-21	2022 Dec-21	2022 Jan-22	2022 Feb-22	2022 Mar-22	2022 Apr-22	2022 Fiscal 2022 YTD
OPERATING REVENUES											
Tuition and Fees	\$ 19,484,520	\$ 20,427,269	\$ 9,345,663	\$ 391,321	\$ 3,772,274	\$ 2,467,457	\$ 1,516,301	\$ 444,305	\$ 20,108	\$ 1,670,938	\$ 19,628,367
Federal Grants and Contracts	\$ 17,717,839	\$ 28,664,464	\$ 1,947,566	\$ 724,834	\$ 827,096	\$ 12,508	\$ 3,088,826	\$ 99,562	\$ 5,799,287	\$ 2,398,385	\$ 14,898,065
State Grants and Contracts	\$ 2,164,981	\$ 2,888,039	\$ 467,402	\$ 276,893	\$ 72,797	\$ 339,933	\$ 69,860	\$ 553,726	\$ 324,500	\$ 135,125	\$ 2,240,235
Local Grants and Contracts	\$ 1,260,083	\$ 1,961,228	\$ 1,446	\$ 344,606	\$ 172,102	\$ 171,655	\$ 172,984	\$ 173,755	\$ 178,229	\$ 173,324	\$ 1,388,100
Nongovernmental grants and contracts	\$ 2,235,079	\$ 2,586,933	\$ 804,564	\$ 585,850	\$ 745,892	\$ 638,540	\$ 151,075	\$ 45,816	\$ 620,745	\$ 406,482	\$ 3,998,964
Sales and Services of Educational Activities	\$ 96,649	\$ 173,023	\$ 7,760	\$ 8,837	\$ 8,607	\$ 8,278	\$ 10,959	\$ 10,046	\$ 12,520	\$ 12,997	\$ 80,003
Auxiliary Enterprises (net of discounts)	\$ 3,864,446	\$ 5,168,537	\$ 343,870	\$ 527,865	\$ 330,007	\$ 314,444	\$ 1,186,071	\$ 353,749	\$ 493,082	\$ 352,973	\$ 3,902,060
Other Operating Revenues	\$ 1,190,917	\$ 1,582,146	\$ 213,773	\$ 100,727	\$ 125,675	\$ 99,097	\$ 417,942	\$ 39,795	\$ 41,568	\$ 267,422	\$ 1,305,999
Total Operating Revenues	\$ 48,014,514	\$ 63,451,638	\$ 13,132,042	\$ 2,960,933	\$ 6,054,449	\$ 4,051,911	\$ 6,614,017	\$ 1,720,756	\$ 7,490,039	\$ 5,417,645	\$ 47,441,792
NON OPERATING REVENUES											
State Appropriations	\$ 9,898,272	\$ 14,864,088	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 9,188,440
Taxes for maintenance and operations	\$ 14,483,506	\$ 22,185,623	\$ 12,349	\$ 3,895,035	\$ 1,947,314	\$ 1,957,760	\$ 1,979,787	\$ 1,972,922	\$ 1,688,207	\$ 1,963,614	\$ 15,416,989
Taxes for general obligation bonds	\$ 5,611,210	\$ 8,544,918	\$ 4,089	\$ 1,093,548	\$ 546,460	\$ 548,261	\$ 543,924	\$ 552,010	\$ 551,669	\$ 550,538	\$ 4,390,498
Federal revenue, non-operating	\$ 7,811,691	\$ 12,800,728	\$ 138,340	\$ 526,109	\$ (601,125)	\$ 25,412	\$ 6,053,063	\$ 805,195	\$ 237,592	\$ 69,740	\$ 7,254,326
Gifts	\$ 364,603	\$ 529,978	\$ 26,029	\$ 12,497	\$ 25,097	\$ 11,587	\$ 12,010	\$ 9,543	\$ 35,234	\$ 11,108	\$ 143,105
Investment Income	\$ 1,033,569	\$ 1,435,563	\$ (229,863)	\$ 287,669	\$ (88,817)	\$ 184,381	\$ (313,920)	\$ (107,015)	\$ 65,859	\$ (450,371)	\$ (652,077)
Interest on Capital Debt	\$ (1,974,118)	\$ (2,717,668)	\$ (17,633)	\$ -	\$ -	\$ -	\$ -	\$ (1,198,704)	\$ (17,406)	\$ (498,205)	\$ (1,731,948)
Loss on Disposal of Fixed Assets	\$ (28,797)	\$ (29,897)	\$ (1,104)	\$ (2,995)	\$ 12,044	\$ (594)	\$ -	\$ (594)	\$ (22)	\$ (171)	\$ 6,564
Total Non Operating Revenues	\$ 37,199,936	\$ 57,613,333	\$ 1,080,763	\$ 6,960,419	\$ 2,989,528	\$ 3,875,362	\$ 9,423,419	\$ 3,181,913	\$ 3,709,687	\$ 2,794,809	\$ 34,015,899
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 85,214,450	\$ 121,064,971	\$ 14,212,805	\$ 9,921,352	\$ 9,043,976	\$ 7,927,273	\$ 16,037,436	\$ 4,902,668	\$ 11,199,727	\$ 8,212,453	\$ 81,457,691

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION											
FISCAL YEAR 2022 THROUGH APRIL 2022											
	Fiscal 2021 YTD	2021	2022	2022	2022	2022	2022	2022	2022	2022	2022
	Apr-21	Fiscal 2021	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	Fiscal 2022 YTD
OPERATING EXPENSES											
Cost of Sales	\$ 1,288,079	\$ 2,307,574	\$ 69,672	\$ 154,903	\$ 28,197	\$ 19,829	\$ 625,557	\$ 142,809	\$ 172,362	\$ 15,258	\$ 1,228,586
Salary, Wages & Benefits											
Administrators	\$ 5,388,660	\$ 7,341,375	\$ 494,530	\$ 491,711	\$ 508,716	\$ 493,914	\$ 441,432	\$ 702,500	\$ 464,565	\$ 472,227	\$ 4,069,595
Classified	\$ 10,752,547	\$ 16,463,487	\$ 1,055,042	\$ 1,332,867	\$ 1,355,069	\$ 1,699,014	\$ 1,340,820	\$ 1,356,962	\$ 1,364,601	\$ 1,358,595	\$ 10,862,969
Faculty	\$ 11,252,433	\$ 17,731,646	\$ 1,435,462	\$ 1,570,253	\$ 1,468,731	\$ 1,537,624	\$ 1,048,891	\$ 1,403,725	\$ 1,436,985	\$ 1,428,156	\$ 11,329,827
Student Salary	\$ 412,306	\$ 612,853	\$ 34,675	\$ 56,424	\$ 51,292	\$ 69,655	\$ 22,004	\$ 49,675	\$ 45,403	\$ 50,989	\$ 380,116
Temporary (Contract) Labor	\$ 335,515	\$ 591,155	\$ 33,636	\$ 48,145	\$ 74,090	\$ 22,064	\$ 28,238	\$ 50,367	\$ 87,000	\$ 34,359	\$ 377,899
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 8,095,753	\$ 12,170,036	\$ 1,129,222	\$ 936,448	\$ 956,245	\$ 988,215	\$ 785,201	\$ 1,053,663	\$ 967,972	\$ 968,993	\$ 7,785,959
Dept Operating Expenses											
Professional Fees	\$ 4,471,967	\$ 10,153,025	\$ 2,069,489	\$ 4,180,901	\$ 848,290	\$ 4,794,847	\$ 2,763,616	\$ 3,062,818	\$ 3,996,922	\$ 2,978,643	\$ 24,695,525
Supplies	\$ 1,646,540	\$ 3,013,023	\$ 75,721	\$ 235,284	\$ 253,686	\$ 229,772	\$ 227,775	\$ 209,823	\$ 251,415	\$ 294,768	\$ 1,778,244
Travel	\$ 122,951	\$ 318,104	\$ 12,273	\$ 38,168	\$ 77,153	\$ 53,375	\$ 32,905	\$ 35,786	\$ 156,280	\$ 85,877	\$ 491,816
Property Insurance	\$ 808,459	\$ 808,844	\$ 865,835	\$ (1,441)	\$ -	\$ -	\$ (1,449)	\$ -	\$ (1,566)	\$ 606	\$ 861,984
Liability Insurance	\$ 84,156	\$ 87,909	\$ 93,473	\$ 2,014	\$ 6,630	\$ -	\$ -	\$ 25,850	\$ -	\$ 2,704	\$ 130,670
Maintenance & Repairs	\$ 2,204,437	\$ 3,046,005	\$ 1,411,057	\$ 145,905	\$ 258,723	\$ 193,415	\$ 59,262	\$ 42,754	\$ 193,015	\$ 67,522	\$ 2,371,654
Utilities	\$ 1,061,886	\$ 1,819,859	\$ 31,987	\$ 170,923	\$ 150,155	\$ 101,017	\$ 168,275	\$ 165,636	\$ 185,906	\$ 190,329	\$ 1,164,229
Scholarships & Fin Aid	\$ 14,396,954	\$ 30,599,408	\$ 2,635,447	\$ 820,059	\$ (29,720)	\$ 177,708	\$ 7,035,763	\$ 6,344,140	\$ 584,726	\$ 71,618	\$ 17,639,741
Advertising	\$ 299,393	\$ 490,212	\$ 1,094	\$ 77,567	\$ 38,440	\$ 19,219	\$ 30,680	\$ 25,473	\$ 48,503	\$ 25,043	\$ 266,020
Lease/Rentals	\$ 178,114	\$ 283,473	\$ 11,258	\$ 13,050	\$ 46,484	\$ 22,097	\$ 29,751	\$ 19,613	\$ 27,493	\$ 16,172	\$ 185,919
Interest Expense	\$ 16,655	\$ 22,251	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 11,191
Depreciation	\$ 3,537,077	\$ 5,326,018	\$ -	\$ 890,131	\$ 444,518	\$ 444,341	\$ 443,327	\$ 441,400	\$ 442,954	\$ 443,405	\$ 3,550,077
Memberships	\$ 155,672	\$ 198,438	\$ 58,207	\$ 23,360	\$ 11,606	\$ 3,068	\$ 5,455	\$ 25,600	\$ 9,652	\$ 3,866	\$ 140,814
Property Taxes	\$ 226,358	\$ 226,358	\$ -	\$ -	\$ -	\$ -	\$ 230,802	\$ -	\$ -	\$ -	\$ 230,802
Institutional Support	\$ 241,901	\$ 473,622	\$ 209,366	\$ 19,479	\$ 31,115	\$ 25,488	\$ 68,879	\$ 42,791	\$ 25,349	\$ 24,386	\$ 446,853
Other Miscellaneous Disbursements	\$ 850,964	\$ 1,201,772	\$ 158,157	\$ 77,789	\$ 196,380	\$ 49,267	\$ 70,160	\$ 86,713	\$ 76,057	\$ 75,912	\$ 790,435
Capital Expenses - Less than \$1000											
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Audio/Visual Equipment	\$ 3,343	\$ 3,343	\$ -	\$ 1,094	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,094
Classroom Equipment	\$ 133,246	\$ 538,883	\$ 17,625	\$ 5,400	\$ 3,893	\$ 30,457	\$ 8,436	\$ 5,392	\$ 1,888	\$ 5,333	\$ 78,425
Computer Related	\$ 234,718	\$ 499,284	\$ 6,235	\$ 68,176	\$ 11,139	\$ 5,783	\$ 45,495	\$ 189,839	\$ 85,080	\$ 50,529	\$ 462,276
Maintenance & Grounds	\$ 13,981	\$ 17,689	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 5,994	\$ 156,956	\$ -	\$ -	\$ 1,510	\$ -	\$ -	\$ 202,850	\$ 1,649	\$ -	\$ 206,009
Television Station Equipment	\$ -	\$ 7,057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources											
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 45,644	\$ (1,281,495.2)	\$ -	\$ -	\$ (135,000)	\$ -	\$ 244,549	\$ -	\$ -	\$ 200,055	\$ 309,604
TOTAL EXPENSE	\$ 68,265,704	\$ 115,228,163	\$ 11,910,858	\$ 11,360,008	\$ 6,658,742	\$ 10,981,567	\$ 15,757,223	\$ 15,687,577	\$ 10,625,611	\$ 8,866,745	\$ 91,848,332
CHANGE IN NET POSITION	\$ 16,948,746	\$ 5,836,809	\$ 2,301,947	\$ (1,438,656)	\$ 2,385,234	\$ (3,054,294)	\$ 280,213	\$ (10,784,908)	\$ 574,116	\$ (654,292)	\$ (10,390,641)

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION													
FISCAL YEAR 2022 THROUGH APRIL 2022													
	Fiscal 2021 YTD	2021	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	
	Apr-21	Fiscal 2021	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	Fiscal 2022 YTD		
Capital Expenses - Exceeds \$5000 - Capitalized													
Land and Improvements	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ 208,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 208,740		
Buildings	\$ 566,863	\$ 1,187,372	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ 13,024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,429	\$ 24,453		
Classroom Equipment	\$ 362,542	\$ 625,199	\$ 17,163	\$ 60,774	\$ 28,219	\$ 14,500	\$ 47,245	\$ 23,611	\$ 38,502	\$ -	\$ 230,014		
Computer Related	\$ 49,999	\$ 754,586	\$ -	\$ 17,942	\$ -	\$ 17,240	\$ 36,048	\$ -	\$ 73,842	\$ 34,083	\$ 179,155		
Library Books	\$ 10,609	\$ 28,057	\$ 58	\$ 58	\$ 205	\$ -	\$ 1,775	\$ (322)	\$ -	\$ 305	\$ 2,078		
Maintenance & Grounds	\$ 16,251	\$ 42,763	\$ -	\$ -	\$ 7,666	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,666		
Office Equipment & Furnishing	\$ -	\$ 134,731	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Television Station Equipment	\$ 237,854	\$ 243,033	\$ -	\$ -	\$ -	\$ -	\$ 42,550	\$ -	\$ -	\$ -	\$ 42,550		
Vehicles	\$ 13,000	\$ 92,890	\$ -	\$ -	\$ 0	\$ (0)	\$ (0)	\$ -	\$ 29,900	\$ 42,787	\$ 72,687		
Donations	\$ 40,000	\$ 117,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
TOTAL CAPITALIZED EXPENDITURES	\$ 1,298,118	\$ 3,227,229	\$ 17,220	\$ 91,798	\$ 244,830	\$ 31,740	\$ 127,618	\$ 23,289	\$ 142,245	\$ 88,604	\$ 767,344		

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 21, 2022

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2022 as of April 30, 2022												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Parking Lot Repairs RFP	33,676.00	-	-	In Progress	33,676.00	-	-	33,676.00	-	-	-
		33,676.00	-	-		33,676.00	-	-	33,676.00	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	23,075.00	-	15,175.00	In Progress	7,900.00	15,175.00	-	23,075.00	-	-	-
3	Transfer to Construction Trades for Furniture	(43,897.88)	-	-	Completed	(43,897.88)	-	(43,897.88)				
		(20,822.88)	-	15,175.00	-	(35,997.88)	15,175.00	(43,897.88)	23,075.00	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 21, 2022

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2022 as of April 30, 2022												
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	New Store Front Upgrades and Access Control to West Campus, Le	40,000.00	424.28	-	Not Started	39,575.72	424.28	40,000.00	-	-	-	-
		40,000.00	424.28	-		39,575.72	424.28	40,000.00	-	-	-	-
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Redo Concrete Sidewalks at Washington Street Campus	150,000.00	-	900.00	Not Started	149,100.00	900.00	150,000.00	-	-	-	-
6	Replace Railing at Parking Lots 1 and 6	70,000.00	-	-	Not Started	70,000.00	-	70,000.00	-	-	-	-
7	Music Bldg. Elevator Mod Project	111,000.00	-	-	Not Started	111,000.00	-	-	111,000.00	-	-	-
8	Purchase of Land	-	198,694.45	-	In Progress	(198,694.45)	198,694.45	-	-	-	-	-
9	STEM Greenhouse Project	-	-	17,031.60	In Progress	(17,031.60)	17,031.60	-	-	-	-	-
		331,000.00	198,694.45	17,931.60		114,373.95	216,626.05	220,000.00	111,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	Roof Replacement East Campus Housing	139,619.00	-	-	In Progress	139,619.00	-	-	139,619.00	-	-	-
		139,619.00	-	-		139,619.00	-	-	139,619.00	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
10	Other Unplanned Projects	40,000.00	64,738.78	8,625.00	Ongoing	(33,363.78)	73,363.78	40,000.00	-	-	-	-
11	Campus Wide - Replace Furniture	35,000.00	-	-	Ongoing	35,000.00	-	35,000.00	-	-	-	-
12	Campus Wide - Building Drainage Corrections	50,000.00	4,640.42	-	Ongoing	45,359.58	4,640.42	50,000.00	-	-	-	-
13	Campus Wide - Lighting Upgrades	50,000.00	33,841.30	-	Ongoing	16,158.70	33,841.30	50,000.00	-	-	-	-
14	Campus Wide - Paint and Small Repairs	60,000.00	28,468.83	-	Ongoing	31,531.17	28,468.83	60,000.00	-	-	-	-
15	Campus Wide - Parking Lot Repairs	60,000.00	18,230.88	-	Ongoing	41,769.12	18,230.88	60,000.00	-	-	-	-
16	Campus Wide - Carpet and Flooring Replacement	50,000.00	23,423.67	-	Ongoing	26,576.33	23,423.67	50,000.00	-	-	-	-
17	Campus Wide - ADA Corrections	20,000.00	7,444.18	-	Ongoing	12,555.82	7,444.18	20,000.00	-	-	-	-
18	Campus Wide - Access Control	50,000.00	1,642.50	16,407.90	Ongoing	31,949.60	18,050.40	50,000.00	-	-	-	-
		415,000.00	182,430.56	25,032.90		207,536.54	207,463.46	415,000.00	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		938,472.12	381,549.29	58,139.50		498,783.33	439,688.79	631,102.12	307,370.00	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 21, 2022

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of April 30, 2022									
			FY 2022					FY 2021	
			Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values			\$6,771,389,482	\$7,969,579,111		\$14,740,968,593		\$14,245,425,446	
Tax Rate			\$0.21129	\$0.21129				\$0.22790	
Assessment:									
Bond Sinking Fund - \$.04630			\$3,045,353	\$3,499,542		\$6,544,895		\$8,820,267	
Maintenance and Operation - \$.16499			\$10,852,119	\$12,470,622		\$23,322,741		\$23,132,478	
Branch Campus Maintenance Tax					\$2,060,345	\$2,060,345		\$1,939,767	
Total Assessment			\$13,897,472	\$15,970,162	\$2,060,345	\$31,927,979		\$33,892,512	
Deposits of Current Taxes			13,434,512.47	\$15,656,884	\$1,998,969	\$31,090,365		\$33,623,363	
Current Collection Rate			96.67%	98.04%	97.02%	97.38%		99.21%	
Deposits of Delinquent Taxes			\$145,457	\$61,306	\$14,753	\$221,516		\$482,120	
Penalties & Interest			\$128,779	\$65,429	\$15,057	\$209,265		\$297,325	
							collection rate		collection rate
			Budgeted - Bonds			\$8,085,596	123.54%	\$8,341,350	94.57%
			Budgeted - Maintenance and Operation			\$23,949,563	102.69%	\$22,386,310	96.77%
			Budgeted - Moore County			\$1,086,110	52.71%	\$1,091,001	56.24%
			Budgeted - Deaf Smith County			\$866,763	42.07%	\$865,009	44.59%
			Total Budget			\$33,988,032	106.45%	\$32,683,670	96.43%
			Total Collected - Current + Delinquent + Penalty/Interest			\$31,521,146	-	\$34,402,808	
			Over (Under) Budget			(\$2,466,886)		\$1,719,138	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 21, 2022

Amarillo College				
Reserve Analysis FY 2022				
As Of 4/30/22				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/21	08/31/2021	Year Activity	Balance	Explanation
Overlapping Purchase Orders	356,474.85	(292,933.56)	63,541.29	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	356,474.85	(292,933.56)	63,541.29	
Board Restricted				
Equipment Reserve	1,000,000.00		1,000,000.00	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000.00		2,500,000.00	Set-up for facility purchases required but not budgeted
Insurance	200,000.00		200,000.00	Set-up to cover insurance deductibles and claims that fall below the deductible
Moore County Campus Designated	564,227.49	214,622.11	778,849.60	Moore County revenues over expenses
East Campus A&I Designated	1,144,559.81		1,144,559.81	Set-up for East Campus improvements required but not budgeted
Hereford Campus Designated	2,407,913.79	360,979.93	2,768,893.72	Hereford Campus revenues over expenses
Sim Central	99,773.21	(1,145.00)	98,628.21	Sim Central revenues over expenses
Innovation Outpost	996,786.27	(1,362,337.07)	(365,550.80)	Startup Expenses for Innovation Outpost
Rolling Stock	1,000,000.00		1,000,000.00	Purchase of Capital Rolling Equipment
East Campus Designated	1,837,930.93		1,837,930.93	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
East Campus Land Proceeds	376,268.00		376,268.00	Proceeds from sale of land at East Campus
SGA	420,960.69	22,335.42	443,296.11	Student government revenues over expenses
Subtotal	12,548,420.19	(765,544.61)	11,782,875.58	
Unrestricted Reserve				
Undesignated Local Maintenance	12,312,404.03	6,987,387.74	19,299,791.77	Local Maintenance revenues over expenses
Undesignated Auxiliary	2,342,303.65	220,257.31	2,562,560.96	Auxiliary revenues over expenses
Subtotal	14,654,707.68	7,207,645.05	21,862,352.73	
Total	27,559,602.72	6,149,166.88	33,708,769.60	
Fiscal Year 2021	20,480,698.55	7,078,904.17	27,559,602.72	-
Fiscal Year 2020	23,780,057.00	(3,299,358.45)	20,480,698.55	-
Fiscal Year 2019	26,516,562.00	(2,736,504.00)	23,780,057.00	-
Fiscal Year 2018	24,096,277.00	2,420,285.00	26,516,562.00	-
Fiscal Year 2017	22,979,978.00	1,116,299.00	24,096,277.00	-
Fiscal Year 2016	26,185,015.00	(3,205,037.00)	22,979,978.00	-
Fiscal Year 2015	27,440,976.00	(1,255,961.00)	26,185,015.00	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 21, 2022

Amarillo College					
Reserve Analysis FY 2022					
As Of 3/31/22					
		Balance as of	Current Fiscal	Ending	
		08/31/2021	Year Activity	Balance	Explanation
Encumbered Prior to 8/31/21					
	Overlapping Purchase Orders	356,475	(248,575)	107,900	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
	Subtotal	356,475	(248,575)	107,900	
Board Restricted					
	Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
	Facility Reserve	2,500,000		2,500,000	Set-up for facility purchases required but not budgeted
	Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductible
	Moore County Campus Designated	564,227	161,132	725,360	Moore County revenues over expenses
	East Campus A&I Designated	1,144,560		1,144,560	Set-up for East Campus improvements required but not budgeted
	Hereford Campus Designated	2,407,914	339,515	2,747,429	Hereford Campus revenues over expenses
	Sim Central	99,773	(1,145)	98,628	Sim Central revenues over expenses
	Innovation Outpost	996,786	(1,270,642)	(273,856)	Startup Expenses for Innovation Outpost
	Rolling Stock	1,000,000		1,000,000	Purchase of Capital Rolling Equipment
	East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
	East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
	SGA	420,961	44,754	465,714	Student government revenues over expenses
	Subtotal	12,548,420	(726,386)	11,822,034	
Unrestricted Reserve					
	CARES Act	9,924,024	1,080,601	11,004,626	Cares Act
	Undesignated Local Maintenance	2,388,380	5,741,192	8,129,572	Local Maintenance revenues over expenses
	Undesignated Auxiliary	2,342,304	183,277	2,525,581	Auxiliary revenues over expenses
	Subtotal	14,654,708	7,005,070	21,659,778	
Total		27,559,603	6,030,109	33,589,712	
Fiscal Year 2021		20,480,699	7,078,904	27,559,603	-
Fiscal Year 2020		23,780,057	(3,299,358)	20,480,699	-
Fiscal Year 2019		26,516,562	(2,736,504)	23,780,057	-
Fiscal Year 2018		24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017		22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016		26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015		27,440,976	(1,255,961)	26,185,015	-