

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING
August 24, 2021**

REGENTS PRESENT: Mr. Johnny Mize, Chair; Mrs. Anette Carlisle, Vice-Chair; Mr. John Betancourt; Ms. Michele Fortunato; Dr. Paul Proffer; Ms. Peggy Thomas; Dr. David Woodburn

REGENTS ABSENT: Mr. Jay Barrett, Secretary; Ms. Sally Jennings;

CAMPUS REPRESENTATIVES PRESENT: Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

CAMPUS REPRESENTATIVES ABSENT: Ms. Ronda Crow, Representative for the Moore County Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; and Ms. Denese Skinner, Vice President of Student Affairs; Mr. Mark White, Executive Vice President and Director of Athletics

Mr. Don Abel – Faculty Senate President
Mr. Kyle Arrant – Director of Station Operations, KACV
Chief Scott Acker – Amarillo Police Department
Ms. Joy Brenneman – Exec. Asst., President's Office/Asst. Sec. to the Board of Regents
Ms. Taylor Bingham – Career & Employment Services Coordinator
Ms. Tiffani Crosley – Associate Vice President, Business Affairs
Mr. David Gay – Amarillo Globe News
Mr. Shane Hepler – Chief Information Officer
Corporal Derek Judd – Amarillo Police Department
Ms. Ciara Kessler - Student
Ms. Brianna Maestas – Amarillo Globe News
Mr. Santiago Ossa – Student
Ms. Mary Perez – Student
Ms. Alexia Perez Navarrete - Student
Ms. Lori Petty – Director, Center for Teaching & Learning
Mr. Jesse Pfrimmer – Community Member
Ms. Martha Sell – Community Member
Ms. Carol Stewart – Community Member
Mr. Joe Wyatt – Communication Content Producer

STATUS UPDATE

The Status Update was called to order at 5:48 p.m. by Mr. Johnny Mize, Chairman of the Board of Regents. He welcomed those in attendance. A quorum was present.

PRAYER

Ms. Skinner introduced Santiago Ossa. Mr. Ossa is from Columbia and immigrated with his mom and stepdad to the United States from Columbia. He is 25 years old, lives in Canyon, and works at

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

Walmart. He is in the ESL program and noted that Amarillo College has provided him with many opportunities to continue to learn English and further his education.

REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES**Executive Committee** – report by Mize, Carlisle, Barrett

Dr. Lowery-Hart reported that enrollment was up 5.8%. He announced that there would be a press conference on Thursday, August 26, to announce the new career accelerator programs. These will be paid for with funds from the Mackenzie Scott gift.

AC Foundation – report by Barrett, Jennings, Mize

No report.

Amarillo Museum of Art (AMoA) – report by Fortunato

No report.

Panhandle PBS – report by Betancourt, Thomas

Mr. Betancourt reported that Panhandle PBS has postponed September and October "Savor the Goods" dinner fundraisers until further notice because of the resurgence of COVID 19. Planning has begun for the PPBS Fall 2021 annual fund. Mr. Ball has been elected to serve as treasurer for the Texas Public Broadcaster Association for 2021-22.

Tax Increment Reinvestment Zone (TIRZ) – report by Woodburn

Dr. Woodburn noted that a meeting was held on August 12 and the financials and 2021-2022 budget were reviewed. The board considered and approved an extension with the entity working on the bank tower due to COVID. The contract has been extended to October.

Tax Increment Reinvestment Zone 2 (TIRZ 2) – report by Sharp

Mr. Sharp stated that the board would be meeting to review the consultant's report to determine what are the best options for development in that area. Decisions will be made after that.

Amarillo Foundation for Education and Business – report by Proffer, Mize, Carlisle, Crow

No report.

Standing Policies & Procedures Committee – report by Carlisle-Chair, Fortunato, Woodburn

Mrs. Carlisle noted that the committee is meeting regularly to review TASB comments. Most colleges use the TASB policies and any AC policies not consistent with TASB recommendations will be brought to the Board for approval. Once completed, the policy will be online and searchable.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by

Fortunato-Chair, Proffer, Mize

No report.

Legislative Affairs Committee – report by Barrett-Chair, Carlisle, Jennings

Mrs. Carlisle stated that the governor is calling a 3rd special session to determine how to spend federal funds. TACC will have a legislative agenda and will ask for funds for community colleges.

Community College Association of Texas Trustees (CCATT) – report by Barrett, Carlisle

Mrs. Carlisle noted that there would be a free online informational discussion about Aspen on August 26. Registration is required for attendance. President Lowery-Hart and Regents Carlisle, Mize, Thomas, and Betancourt will attend the CCATT Annual Conference and Board of Trustees' Institute in Austin on September 16-18. Regent Barrett will attend virtually. Dr. Lowery-Hart will be presenting with the other top 10 Aspen schools from Texas. The formal Special Commission for community

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

colleges should be appointed soon and will work to advocate for the areas west of I-35, especially as representation for these areas decreases.

Nominating Committee – report by Fortunato-Chair, Proffer, Woodburn
No report.

TOUR OF COLLEGE UNION BUILDING

Regents, Cabinet members, and guests toured the basement and first floor of the College Union Building. The Art Department will be relocated to the basement and the AC Café and Bookstore are undergoing renovation on the first floor.

The status update meeting adjourned at 6:40 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 6:43 p.m. by Mr. Johnny Mize, Board of Regents. He welcomed those in attendance. A quorum was still present.

PLEDGE OF ALLEGIANCE**PUBLIC COMMENTS**

The Board received public comments.

MINUTES APPROVED

Mrs. Carlisle moved, seconded by Dr. Proffer, to approve the minutes of the special meeting of August 10, 2021. The motion carried unanimously.

CONSENT AGENDA APPROVED

The following items were presented for Board approval.

A. APPOINTMENTS**Faculty****Graves, Camille – Instructor, Licensed Vocational Nursing**

Effective Date:	August 16, 2021
Salary:	\$44,829/year, 9 months, full-time
Qualifications:	Associate's, Bachelor's & Master's Degrees – Nursing
Bio:	Ms. Graves received her Associate's degree from New Mexico Jr College, Bachelor's from West Texas A&M University, and Master's degree from Texas Tech University. She has 3 years experience as a charge nurse at Lee Regional Medical Center, one-year experience as charge nurse at North West Texas Hospital, 9 years related experience at BSA Hospital, and 6 years experience as an emergency center staff nurse. She has 3 years experience as a Clinical Instructor for Amarillo College.
Replacement for:	New Position

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

Miles, Vanessa – Instructor, Engineering

Effective Date: August 16, 2021
 Salary: \$72,898/year (\$50,114 base salary, \$22,784 industry stipend), 9 months, full-time/temporary
 Qualifications: Master's Degree
 Bio: Ms. Miles earned her Master's Degree in Electrical Engineering from Purdue University and a Master's Degree in Systems Engineering from Southern Methodist University. Her experience includes 8 years as a Technical Staff Member for Sandia National Laboratories, 10 years as a Project Leader for Sandia National Laboratories, 11 years as an Engineer, and 6 months as an adjunct instructor for Amarillo College.
 Replacement for: Replacing unfilled position

Whitehead, Ruth – Instructor, Associate Degree Nursing

Effective Date: August 16, 2021
 Salary: \$52,952/year, 9 months, full-time
 Qualifications: Bachelor's & Master's Degrees – Nursing, Certificate Pediatric Nurse Practitioner
 Bio: Ms. Whitehead received her Bachelor's and Master's Degrees from West Texas A&M University and her certificate as a Pediatric Nurse Practitioner from Texas Woman's University. She has 2 years related experience in general primary care for children at Planned Parenthood and WTAMU Health Partners Clinic and 2 years experience as a Home Health Care Provider at Home Health RN. She has 8 months experience as a Teacher's Assistant in the West Texas A&M University Nursing Department. At Amarillo College she was Director of the Nursing Division for one year and a Course Clinical Instructor for 5 years. She also has 7 years related experience as a Supervisor for Nurse Family Partnership.
 Replacement for: Dr. Elizabeth Matos

Administrators – None

B. REAPPOINTMENTS

This individual was being reappointed to the position previously held.

Davis, Brant – Instructor, Mortuary Science, 9 months full-time \$59,355.37

C. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 276.

D. BIDS AND PROPOSALS

Electrical Work –Fiscal Year 2021-2022

Approval to provide electrical work for the 2021-2022 Budget Year was requested. Work will be provided by American Electric through the Texas Association of Community Colleges TCCCPN Contract # 022-13 American Electric. Estimated Price of work was \$49,000.00 and funds were available in the 2022 budget.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021**Mechanical Work –Fiscal Year 2021-2022**

Approval to provide mechanical work for the 2021-2022 Budget Year was requested. Work will be provided by Johnson Controls through the Co-op TIPS-USA Contract #18010101 and Contract # 18010102. Estimated Price of supplies was \$45,000.00 and funds were available in the 2022 budget.

Dr. Proffer moved, seconded by Mr. Betancourt, to approve the Consent Agenda. The motion carried unanimously.

PURCHASE OF CUSTODIAL SUPPLIES FOR THE 2021-2022 BUDGET YEAR APPROVED

Approval to purchase custodial supplies for the 2021-2022 Budget Year was requested. Purchases will be made with Empire Paper Company through the TexBuy Purchasing Cooperative Contract # TexBuy RFP #020-020 for Statewide Custodial Supplies. The estimated price of supplies is \$120,000.00 and funds are available in the 2022 custodial budget.

Mr. Sharp explained that this request covers upcoming budgeted custodial supplies purchased through a statewide contract. This is an annual request that requires board approval. The amount is about the same each, however, COVID did increase the need last year.

Ms. Fortunato moved, seconded by Mrs. Carlisle, to approve the purchase of custodial supplies for the 2021-2022 budget year. The motion carried unanimously.

TEXAS SCHOOL SAFETY CENTER 2018 – 2021 JUNIOR COLLEGE AUDIT REPORT PRESENTED

The Texas Education Code (TEC 37.108(b) requires each junior college district to conduct a safety and security audit at least once every three years and the 2018-2021 audit cycle ends August 31, 2021. The college shall complete safety and security audits of all district facilities by that date. TEC 37.108(c) requires public junior college districts to report the results of their safety and security audits to the district's board of trustees and to the Texas School Safety Center. Amarillo College submitted this audit on July 8, 2021. A copy of the Audit Report was included in Board materials.

This report is mostly an inventory of safety on AC's campuses and is required every three years. It was noted that the college has a working safety team that makes recommendations. Policies have been developed working with first responders and Amarillo emergency management. AC's police force is fully staffed.

This item was for information only and no action was taken on the item.

ASPEN ASCEND STUDENT/PARENT STUDY PRESENTED

Amarillo College received an invitation in the spring of 2020 to participate in Ascend at The Aspen Institute's "Two Generations. One Future." work. The initiative brought colleges from around the USA together to share breakthrough ideas and collaborations that move children and their parents towards educational success and economic security. The principle work of the collaboration is to build and improve each campuses' infrastructure, processes, and campus culture to better support student parents and others who are raising dependent children.

Ms. Skinner and a 13-member taskforce worked on a study for supporting student parents to make education more equitable for all students. 24% of AC's students are parents and 2/3 of them stop out before completing a degree or certificate. The highest need revealed by this study was affordable child care followed by family commitments and time management. Most want to obtain a certificate or degree that will allow them to immediately make a living wage. Student parents also felt isolated

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

and wanted activities on campus that allowed children. As a result of the study a student parent data dashboard was created, a Students Who Are Parents (SWAP) club has started, and more family friendly activities have been offered. Recommendations from the task force include a policy audit to determine the rules for children on campus with parents, increased marketing and information on the ARC webpage, and expanded childcare options.

This item was for information only and no action was taken on the item.

PUBLIC HEARING ON THE BUDGET FOR 2021-2022 FISCAL YEAR

Any person and/or persons wishing to come before the Board of Regents regarding the 2021-2022 budget for Amarillo College in the Amarillo Junior College District was/were given the opportunity to be heard. There were no public comments.

FISCAL YEAR BUDGET FOR 2021-2022 ADOPTED

The following resolution was read and adopted.

R E S O L U T I O N

WHEREAS, the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board regarding this document have been met;

NOW, THEREFORE, BE IT RESOLVED that the said proposed budget for the 2021-2022 fiscal year is hereby designated as the official budget for Amarillo College in the Amarillo Junior College District for the 2021-2022 fiscal year.

BE IT FURTHER RESOLVED that Mr. Johnny Mize, Chair of the Board of Regents of the Amarillo Junior College District, be directed to file copies of this official budget with the county clerks of Potter and Randall counties of Texas, and with the Texas Higher Education Coordinating Board for distribution to the Governor's Budget and Planning Office, the Legislative Budget Board, and the Legislative Reference Library.

Mr. Sharp stated that projected revenue and expenses are \$73,729,802 resulting in a balanced budget. Amarillo College has been able to lower the overall tax rate due to bond refunding. Increased property valuations will result in increased tax revenue. The Capital Equipment budget is \$1,780,108, most of which is for IT. Auxiliary revenue is outside of tuition and comes from such things as bookstore sales, East Campus housing rentals, and tool sales. Budgeted revenue for this is \$7.5M.

Dr. Woodburn moved, seconded by Mr. Betancourt, to adopt the 2021-2022 budget. The motion carried unanimously.

PUBLIC HEARING ON THE PROPOSED TAX RATE FOR 2021

In accordance with provisions of Section 26.06 of the Texas Property Tax Code, a notice of a public hearing regarding the proposed tax rate for 2021 was published in the newspaper on August 16, 2021.

Any person and/or persons wishing to come before the Board of Regents regarding the proposed tax rate for 2021 for the Amarillo Junior College District was/were given the opportunity to be heard. There were no public comments.

APPROVAL OF THE TAX RATE FOR 2021

In accordance with the provisions of Section 26.06 of the Texas Property Tax Code, Amarillo Junior College District published a legal notice stating that the no-new-revenue tax rate for 2021 for the Amarillo Junior College District is \$0.22440 per \$100 of assessed value.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

The following resolution to set the 2021 Tax Rate at \$0.21129 for operations was read and approved.

R E S O L U T I O N

WHEREAS, the Chair of the Board of Regents of the Amarillo Junior College District has caused to be formulated and adopted a budget for Amarillo College in the Amarillo Junior College District for the fiscal year beginning September 1, 2021, and ending August 31, 2022, the tax year 2021, now, therefore,

BE IT RESOLVED THAT:

1. An ad valorem tax of, and at the rate of four thousand six hundred thirty hundred thousandths cents (\$0.04630) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay interest on and provide a sinking fund for Amarillo College in the Amarillo Junior College District for bonds issued May 15, 2012, July 2, 2015, September 1, 2016, September 12, 2019, February 15, 2020, and February 15, 2021.

2. An ad valorem tax of, and at the rate of sixteen thousand four hundred ninety-nine hundred thousandths cents (\$0.16499) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay for the support and maintenance of Amarillo College in the Amarillo Junior College District for the fiscal year 2021-2022, the tax year 2021.

BE IT ORDERED by the Board of Regents of the Amarillo Junior College District that there is hereby levied for the tax year 2021 on all real property situated in, and all business personal property owned within the limits of said district on the first day of January 2021 same being the current year, except so much thereof as may be exempt by the Constitution and Laws of the State of Texas, or of the United States of America, a total of twenty-one thousand one hundred twenty-nine hundred thousandths cents (\$0.21129) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America for support and maintenance, payment of current interest, and a sinking fund for the retirement of bonds of Amarillo College in the Amarillo Junior College District for the fiscal year 2021-2022. "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE." "THE TAX RATE WILL EFFECTIVELY BE LOWERED BY 5.84% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$2.15."

Dr. Woodburn moved, seconded by Dr. Proffer, that the property tax rate be decreased by the adoption of a tax rate of 0.21129, which is effectively a 5.84 percent decrease in the tax rate. The motion carried unanimously.

RFQ-1372 – CONSTRUCTION MANAGER AS CONSTRUCTOR STANDARD FORM OF AGREEMENT BETWEEN OWNER AND CONTRACTOR FOR THE WSC HVAC CHILLED WATER IMPROVEMENT PROJECT APPROVED

The WSC HVAC Chilled Water Improvement Project Construction Committee issued seven (7) Requests for Qualifications and accepted two (2) proposals. Wiley Hicks Jr. Inc. was the highest-ranking firm, and was selected as the CMAR for the WSC HVAC Chilled Water Improvement Project. The tabulation sheet is attached at page 277. This was project A17 listed in the Amarillo College Master Plan, prepared by Parkhill, and dated March 2019. Approval was requested for the AIA A-133 Standard Form of Agreement between Owner and Construction Manager as Constructor with the Vice-President of Business Affairs being allowed to negotiate the CMAR fee with Wiley Hicks Jr. Inc. This project was to be paid for with proceeds from the bonds issued in 2019.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

Mr. Smith explained that the tabulation sheet reflects the comparison of the firms providing proposals.

Mr. Betancourt moved, seconded by Mrs. Carlisle, that the project be awarded to Wiley Hicks, Jr., Inc., and that contract A-133 be entered into and that Vice President of Business Affairs, Chris Sharp, have authority to negotiate the fee. The motion carried unanimously.

CYBER-SECURITY UPDATE

This item was placed on the agenda in order for the Board to receive an update and information on the college's cyber-security processes.

CIO, Shane Hepler, provided an update on the college's cyber security efforts. As required by the State, a security officer has been hired who works with other state of Texas officers on a large project list required by the state. One of the most notable requirements will be changing passwords, including WIFI, more often. Attacks on the system increased when people started working from home. The announcement of the Aspen Award and Scott gift also increased the attacks. Email can be a large breach. In a 90-day time period, 3.25M emails hit AC's network, 72% of which were blocked, and employees are instructed not to open suspicious links. Employees are required to do cyber security training each year. The college has virus protection that has cleaned thousands of the more than 55,000 devices plugged into the networks. Attacks are tracked through a bi-yearly audit.

This item was for information only and no action was taken on the item.

PERSONAL COMPUTERS, PRINTERS, A/V EQUIPMENT, SERVERS, AND PERIPHERAL PURCHASES – FISCAL YEAR 2021-2022 APPROVED

Each fiscal year Amarillo College brings a request to the Board of Regents for computers, printers, servers, and peripheral purchases for the upcoming fiscal year. For FY 2021-2022, up to 500 computers and printers, comprised of Dell personal computers, laptops, servers, A/V equipment, Apple computers, and printers were to be replaced. The estimated cost for the projected life-cycle replacements and emerging technology related initiatives was not expected to exceed \$400,000; subject to the availability of funding.

The computers, laptops, and printers were available through the State of Texas Department of Information Technologies (DIR) contract with through different DIR Vendors. Amarillo College's participation in the State/DIR purchasing cooperatives was approved by the Board in 1993. Some vendor purchases are available through The Cooperative Purchasing Network (TCPN) and State/DIR purchasing cooperatives approved by the Board resolution in 2000. Bond and other grant funded personal computers, servers, wireless technology, and peripheral acquisitions were excluded from this authorization and would be handled separately.

Funds were available from the FY 2021-2022 Board of Regents approved budget, Technology Replacement Equipment Contingency funds, and various grants awarded to and entrusted to Amarillo College. Information Technology Services recommended continuation of prior year purchases through the State of Texas Department of Information Technologies (DIR) contract.

This is a line item in the budget for the normal replacement cycle of equipment that requires Board approval each year. Some equipment is repurposed and the bookstore refurbishes some laptops for resale to students.

Ms. Fortunato moved, second by Ms. Thomas, that the above listed computer and IT purchases be approved. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021**NETWORK EQUIPMENT, SWITCHES, AND RELATED INFRASTRUCTURE PURCHASES – FISCAL YEAR 2021-2022 APPROVED**

Each fiscal year Amarillo College brings a request to the Board of Regents for network equipment, switches, and related infrastructure purchases for the upcoming fiscal year. The replacement of network equipment, switches, and related infrastructure is on a planned rotation cycle. The project costs for network infrastructure (hardware, software, and licenses) were not expected to exceed \$500,000. Bond and other grant funded infrastructure items were excluded from this authorization, and would be handled separately.

Funds were available from the FY 2021-2022 Board of Regents approved budget, Technology Replacement Equipment Contingency funds, and various grants awarded to and entrusted to Amarillo College. Information Technology Services recommended continuation of prior year purchases through the State of Texas Department of Information Technologies (DIR) contract.

This request directly applies to the Amarillo College Institutional Goal 3: Learning and Goal 5: Financial Effectiveness from the Amarillo College 2020 Strategic Plan – No Excuses in Action.

As above, this is an annual request for required Board approval.

Dr. Woodburn moved, seconded by Ms. Fortunato, that the above listed network equipment and infrastructure purchases be approved. The motion carried unanimously.

ALL CARES/HIGHER EDUCATION EMERGENCY RELIEF FUND (HEERF III) PRIORITIES APPROVED

The CARES/ARP Plan funds provided a unique opportunity for Amarillo College to address long-term issues in infrastructure, employee development, pandemic mitigation, and technology advancement. As contracts and spending were deployed, approvals for specific projects would continue as usual. A copy of the Priorities List was included in Board materials.

Dr. Lowery-Hart noted that individual contracts will come to the Board for approval if necessary. The student aid priority includes aid to students, technical dual credit, debt collection, AEL tuition, and Earn & Learn stipends. The infrastructure priority includes upgrades to classrooms and other IT supports. Also included in the priorities are professional development contracts, updated phone system, and COVID mitigation activities.

Mrs. Carlisle moved, seconded by Dr. Proffer, that the CARES (HEERF III) Priorities List be approved. The motion carried unanimously.

PURCHASE OF JODY HOLLAND LEARN2LEAD – LEADERSHIP DEVELOPMENT FOUNDATIONS TRAINING APPROVED

Approval was requested to purchase Learn-2-Lead training in the amount of \$120,000 from Jody Holland, Inc. over a two-year period beginning FY 2022. This intensive year-long leadership course, conducted by Jody Holland, is foundational to the college's commitment to overall leadership development and leading for transformation. Over two years, 150 leaders will participate in a cumulative 5,400 hours in the program. The purchase will be paid through CARES funds. A copy of the contract was included in Board materials.

Ms. Jones explained that this is part of the employee support and training plan for the college. It will provide a foundation for training and employee support focusing on leadership skills and competencies. The \$120,000 cost is a discounted rate.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

Ms. Fortunato moved, seconded by Ms. Thomas, that purchase of the Jody Holland Learn2Lead Training be approved. The motion carried unanimously.

DON CAMERON CONTRACT APPROVED

Don Cameron facilitated the President's Leadership Institute for five years previously. This year Amarillo College requested he add an additional executive leadership development curriculum for an additional cohort of employees. Board approval would allow each institute to start this academic year. The contract in the amount of \$78,600 will be funded by CARES funds for professional development. A copy of the contract was included in Board materials.

The first cohort will be 25 people and will meet during the week of Fall break. This training will be similar to the previous PLI's. A 2nd cohort of 16 individuals identified as future leaders and implementers of innovation will meet 4 times throughout the year. One of the goals of this group will be to build relationship and trust across divisions and departments.

Mrs. Carlisle moved, seconded by Dr. Woodburn, that the Don Cameron Contract be approved. The motion carried unanimously.

FINANCIAL REPORTS APPROVED

The financial reports for June and July 2021 are attached at pages 278 through 295.

Ms. Crosley explained that the Board had been provided June and July financial statements but that she would just touch on July. As in previous months this year, the large changes in assets, liabilities, and net position are all related to the receipt and expenditures of CARES funds. There has been a small increase in appropriations and increased professional fees are related to bond construction.

Dr. Proffer moved, seconded by Mrs. Carlisle, to approve the Financial Reports. The motion carried unanimously.

CLOSED MEETING

There was no closed meeting.

ADJOURNMENT

There being no further items for discussion the meeting adjourned at 8:22 p.m.

Jay Barrett, Secretary

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

**AMARILLO COLLEGE
BUDGET AMENDMENTS
August 24, 2021**

1. **Student Life – transfer of funds to cover expenses of supplies.**

Increase Student Government Association – Other Pool	\$21,000.00
Increase Student Activities Office – Supplies Pool	\$15,000.00
Decrease Student Travel – Travel Pool	(\$36,000.00)

2. **Physical Plant – transfer of funds to cover supplies.**

Increase Building Maintenance – Supplies Pool	\$10,000.00
Decrease Vehicles Plant – Capital Equipment Pool	(\$10,000.00)

3. **Vice President of Academic Affairs – transfer of funds to cover expenses of greenhouse.**

Increase Horticulture Science – Other Pool	\$34,063.20
Decrease Vice President of Academic Affairs – Capital Equipment Pool	(\$34,063.20)

4. **Vice President of Academic Affairs – transfer of funds to cover expenses of replacement for police vehicle.**

Increase Law Enforcement Academy – Capital Equipment Pool	\$52,000.00
Decrease Vice President of Academic Affairs – Capital Equipment Pool	(\$52,000.00)

5. **Legal Services – transfer of funds to cover expenses of legal services.**

Increase Legal Fees – Other Pool	\$30,000.00
Decrease General Contingency – Contingency Pool	(\$30,000.00)

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

RFQ 1372 WSC HVAC Project CMAR Contrator Score Sheet

MP A17 - WSC HVAC - Chiller Plant Construction

August 2, 2021

		Wiley Hicks				Plains Builders			
Criteia	Possible Points	Danny	Jim	Kevin	Chris	Danny	Jim	Kevin	Chris
Submission Envelope	0-5	5	5	5	5	5	5	5	5
Summary Cover Letter	0-5	5	4	5	5	3	5	4	5
Firm Qualifications and experience as CMAR	0-10	6	8	9	9	5	10	7	9
References	0-10	7	9	10	10	6	9	10	10
Project Team Qualifications	0-5	4	4	5	5	3	5	5	5
Resume of Job Superintendent	0-10	8	8	10	10	5	9	9	10
Past Experience on Similar Projects	0-15	13	12	13	12	10	13	10	12
Safety Record and Safety Plan	0-10	8	8	10	10	6	10	10	10
Project Approach: Workplan and Schedule	0-15	13	14	15	13	12	13	14	12
Quality Control	0-15	13	12	15	14	12	14	14	14
Total	100	82	84	97	93	67	93	88	92
Average		89				85			
Attachments									
Conflict of Interest			X				X		
Certificate of Insurance			X				X		
Audited Financial Statement			X				X		

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021**JUNE 30, 2021 FINANCIALS**

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF NET POSITION											
FISCAL YEAR 2021 THROUGH June 2021											
	Jun-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
ASSETS											
CURRENT ASSETS											
Cash & Equivalents	\$ 17,436,049	\$ 12,431,406	\$ 8,997,835	\$ 9,782,425	\$ 17,055,510	\$ 21,546,136	\$ 22,961,732	\$ 33,445,293	\$ 30,898,494	\$ 28,975,645	\$ 26,988,130
Short-Term Investments	\$ 14,143,135	\$ 14,186,712	\$ 14,205,756	\$ 14,205,756	\$ 14,205,756	\$ 14,241,237	\$ 14,295,234	\$ 14,295,234	\$ 14,295,234	\$ 14,307,967	\$ 14,317,379
Receivables	\$ 8,188,689	\$ 36,682,153	\$ 35,388,653	\$ 36,104,503	\$ 23,523,540	\$ 14,008,778	\$ 6,158,447	\$ 4,818,230	\$ 8,041,148	\$ 7,236,754	\$ 8,236,195
Inventory	\$ 1,396,657	\$ 1,444,249	\$ 1,418,861	\$ 1,489,491	\$ 1,991,255	\$ 1,496,097	\$ 1,477,618	\$ 1,460,615	\$ 1,368,409	\$ 1,463,140	\$ 1,279,529
Prepaid Expenses and Other Assets	\$ 56,551	\$ 502,358	\$ 97,616	\$ 27,300	\$ 96,049	\$ 77,546	\$ 48,899	\$ 46,443	\$ 148,732	\$ 145,037	\$ 142,918
Total Current Assets	\$ 41,221,081	\$ 65,246,878	\$ 60,108,722	\$ 61,609,475	\$ 56,872,110	\$ 51,369,794	\$ 44,941,930	\$ 54,065,815	\$ 54,752,017	\$ 52,128,544	\$ 50,964,150
NON CURRENT ASSETS											
Restricted Cash and Cash Equivalents	\$ 29,683,173	\$ 34,914,690	\$ 34,617,454	\$ 29,201,964	\$ 30,433,642	\$ 29,981,879	\$ 28,677,125	\$ 28,020,296	\$ 27,832,255	\$ 27,700,425	\$ 26,669,787
Restricted Investments	\$ 16,875,276	\$ 10,523,847	\$ 15,904,269	\$ 16,686,631	\$ 19,219,616	\$ 22,235,698	\$ 18,205,115	\$ 18,649,106	\$ 19,504,689	\$ 19,314,658	\$ 19,398,673
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,570,330	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property & Equipment	\$ 120,437,231	\$ 120,017,633	\$ 120,017,633	\$ 119,010,122	\$ 118,612,478	\$ 118,194,569	\$ 118,044,493	\$ 117,636,206	\$ 117,293,281	\$ 117,293,281	\$ 117,320,185
Total Non Current Assets	\$ 169,495,679	\$ 167,956,170	\$ 173,109,685	\$ 167,398,717	\$ 170,765,736	\$ 172,912,146	\$ 167,426,734	\$ 166,805,608	\$ 167,130,224	\$ 166,808,364	\$ 165,888,644
TOTAL ASSETS	\$ 210,716,760	\$ 233,203,048	\$ 233,218,407	\$ 229,008,192	\$ 227,637,846	\$ 224,281,939	\$ 212,368,663	\$ 220,871,422	\$ 221,882,241	\$ 218,936,908	\$ 216,852,794
DEFERRED OUTFLOWS OF RESOURCES											
Deferred Outflows on Net Pension Liability	\$ 9,076,985	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161
Deferred Outflows related to OPEB	\$ 1,964,753	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149
Deferred Charge on Refunding	\$ 2,232,041	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079
TOTAL DEFERRED OUTFLOWS	\$ 13,273,779	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389
	\$ 223,990,539	\$ 249,710,438	\$ 249,725,796	\$ 245,515,582	\$ 244,145,235	\$ 240,789,328	\$ 228,876,052	\$ 237,378,811	\$ 238,389,630	\$ 235,444,297	\$ 233,360,184

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)												
FISCAL YEAR 2021 THROUGH June 2021												
	Jun-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	
LIABILITIES AND NET POSITION												
CURRENT LIABILITIES												
Payables	\$ 1,431,555	\$ 2,093,113	\$ 1,913,900	\$ 1,530,994	\$ 1,632,154	\$ 2,449,621	\$ 2,262,985	\$ 2,877,555	\$ 2,158,420	\$ 2,336,205	\$ 2,392,729	
Accrued Compensable Absences - Current	\$ 442,794	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	
Funds Held for Others	\$ 5,652,748	\$ 5,352,480	\$ 5,748,650	\$ 6,096,367	\$ 6,219,678	\$ 6,162,661	\$ 6,209,364	\$ 6,250,806	\$ 6,394,457	\$ 6,119,869	\$ 6,477,903	
Unearned Revenues	\$ 8,909,370	\$ 22,992,776	\$ 21,313,275	\$ 19,220,156	\$ 17,128,056	\$ 15,036,654	\$ 12,946,034	\$ 10,852,905	\$ 11,503,021	\$ 11,312,932	\$ 10,501,197	
Bonds Payable - Current Portion	\$ 3,125,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,470,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	
Notes Payable - Current Portion	\$ -	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable	\$ 56,883	\$ 124,974	\$ 115,138	\$ 105,303	\$ 95,468	\$ 85,547	\$ 75,625	\$ 65,704	\$ 55,783	\$ 45,861	\$ 35,940	
Retainage Payable	\$ -	\$ 2,374	\$ 2,374	\$ 5,116	\$ 5,116	\$ 5,116	\$ 5,116	\$ 7,200	\$ 9,284	\$ 10,551	\$ 30,024	
Total Current Liabilities	\$ 19,618,350	\$ 37,256,681	\$ 35,784,301	\$ 33,648,900	\$ 31,771,436	\$ 30,028,433	\$ 27,442,959	\$ 26,043,005	\$ 26,109,799	\$ 25,814,253	\$ 25,426,627	
NON CURRENT LIABILITIES												
Accrued Compensable Absences - Long Term	\$ 853,386	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	
Deposits Payable	\$ 155,756	\$ 156,097	\$ 161,537	\$ 162,312	\$ 160,037	\$ 160,692	\$ 163,492	\$ 165,877	\$ 167,477	\$ 170,857	\$ 175,632	
Bonds Payable	\$ 73,190,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 65,250,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	
Notes Payable	\$ 402,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable - LT	\$ 351,240	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	
Unamortized Debt Premium	\$ 8,782,910	\$ 14,930,490	\$ 14,195,471	\$ 13,460,451	\$ 12,725,432	\$ 11,990,412	\$ 11,255,392	\$ 10,940,005	\$ 10,204,985	\$ 9,469,966	\$ 8,734,946	
Net Pension Liability	\$ 18,764,815	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	
Net OPEB Liability	\$ 53,163,257	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	
Total Non Current Liabilities	\$ 155,663,492	\$ 163,118,071	\$ 162,388,491	\$ 161,654,247	\$ 160,916,952	\$ 160,182,587	\$ 154,200,368	\$ 153,677,365	\$ 152,943,946	\$ 152,212,306	\$ 151,482,061	
TOTAL LIABILITIES	\$ 175,281,842	\$ 200,374,752	\$ 198,172,792	\$ 195,303,147	\$ 192,688,388	\$ 190,211,020	\$ 181,643,327	\$ 179,720,370	\$ 179,053,745	\$ 178,026,559	\$ 176,908,688	
Deferred Inflows												
Deferred Inflows of Resources	\$ 3,237,755	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	
Deferred Inflows related to OPEB	\$ 31,007,605	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	
TOTAL DEFERRED INFLOWS	\$ 34,245,360	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	
NET POSITION												
Capital Assets												
Net Investment in Capital Assets	\$ 69,820,865	\$ 71,605,122	\$ 71,627,068	\$ 70,618,980	\$ 70,221,186	\$ 69,824,380	\$ 75,272,299	\$ 75,083,857	\$ 74,740,516	\$ 74,740,351	\$ 74,767,085	
Restricted												
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Expendable: Capital Projects	\$ 493,444	\$ (134,638)	\$ (619,096)	\$ (616,183)	\$ (997,997)	\$ (1,038,730)	\$ (1,237,245)	\$ (1,786,821)	\$ (2,037,362)	\$ (2,248,303)	\$ (3,326,555)	
Expendable: Debt Service	\$ 3,033,243	\$ 3,719,272	\$ 4,165,064	\$ 4,892,007	\$ 5,628,231	\$ 6,363,872	\$ 186,963	\$ 401,918	\$ 1,144,722	\$ 1,872,683	\$ 2,607,041	
Other, Primary Donor Restrictions	\$ 7,875,254	\$ 6,331,377	\$ 10,486,376	\$ 7,493,427	\$ 8,148,747	\$ 7,523,765	\$ 6,733,807	\$ 8,050,564	\$ 9,495,440	\$ 8,205,007	\$ 9,460,687	
Unrestricted												
Unrestricted	\$ (69,259,468)	\$ (65,290,130)	\$ (67,211,092)	\$ (65,280,480)	\$ (64,648,004)	\$ (65,199,663)	\$ (66,827,784)	\$ (57,195,762)	\$ (57,112,115)	\$ (58,256,685)	\$ (60,161,447)	
TOTAL NET POSITION	\$ 14,463,337	\$ 18,731,002	\$ 20,948,320	\$ 19,607,751	\$ 20,852,163	\$ 19,973,624	\$ 16,628,041	\$ 27,053,757	\$ 28,731,201	\$ 26,813,054	\$ 25,846,811	

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION														
FISCAL YEAR 2021 THROUGH June 2021														
	Fiscal 2020 YTD Jun-20	2020 Fiscal 2020	2021 Sep-20	2021 Oct-20	2021 Nov-20	2021 Dec-20	2021 Jan-21	2021 Feb-21	2021 Mar-21	2021 Apr-21	2021 May-21	2021 Jun-21	2021 Fiscal 2021 YTD	
OPERATING REVENUES														
Tuition and Fees	\$ 20,156,413	\$ 13,054,085	\$ 9,043,608	\$ 301,607	\$ 3,463,583	\$ 2,527,576	\$ 1,774,578	\$ 243,295	\$ 169,914	\$ 1,960,360	\$ 577,491	\$ 278,495	\$ 20,340,506	
Federal Grants and Contracts	\$ 1,031,544	\$ 3,996,431	\$ 148,582	\$ 196,957	\$ 2,004,544	\$ 563,735	\$ 137,776	\$ 138,333	\$ 12,908,736	\$ 1,619,177	\$ 575,096	\$ 75,473	\$ 18,368,408	
State Grants and Contracts	\$ 2,554,454	\$ 1,097,550	\$ 1,032,456	\$ (169,549)	\$ 231,892	\$ 112,858	\$ 36,145	\$ 590,202	\$ 149,432	\$ 181,544	\$ 98,060	\$ 191,904	\$ 2,454,946	
Local Grants and Contracts	\$ 1,310,553	\$ 1,988,629	\$ 123,047	\$ 160,943	\$ 161,523	\$ 164,379	\$ 163,204	\$ 163,696	\$ 161,240	\$ 162,050	\$ 191,856	\$ 175,428	\$ 1,627,367	
Nongovernmental grants and contracts	\$ 2,262,117	\$ 1,706,466	\$ 711,448	\$ 39,396	\$ 46,806	\$ 44,875	\$ 71,887	\$ 712,850	\$ 377,497	\$ 230,319	\$ 60,197	\$ 146,667	\$ 2,441,943	
Sales and Services of Educational Activities	\$ 93,931	\$ 148,985	\$ 18,001	\$ 6,216	\$ 9,459	\$ 8,469	\$ 14,374	\$ 6,511	\$ 23,276	\$ 10,344	\$ 16,103	\$ 16,799	\$ 129,551	
Auxiliary Enterprises (net of discounts)	\$ 3,922,650	\$ 5,035,532	\$ 406,115	\$ 442,762	\$ 341,263	\$ 301,395	\$ 1,465,755	\$ 110,094	\$ 472,009	\$ 325,052	\$ 446,176	\$ 407,156	\$ 4,717,778	
Other Operating Revenues	\$ 1,087,707	\$ 1,049,213	\$ 206,885	\$ 100,360	\$ 51,400	\$ 344,534	\$ 64,206	\$ 51,570	\$ 99,518	\$ 272,444	\$ 125,319	\$ 71,334	\$ 1,387,571	
Total Operating Revenues	\$ 32,419,368	\$ 28,076,890	\$ 11,690,141	\$ 1,078,693	\$ 6,310,471	\$ 4,067,821	\$ 3,727,924	\$ 2,016,551	\$ 14,361,623	\$ 4,761,291	\$ 2,090,298	\$ 1,363,257	\$ 51,468,070	
NON OPERATING REVENUES														
State Appropriations	\$ 9,929,009	\$ 20,653,338	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,253,960	\$ 12,389,516	
Taxes for maintenance and operations	\$ 14,271,752	\$ 21,483,476	\$ 1,935,227	\$ 1,174,553	\$ 1,908,080	\$ 1,943,203	\$ 1,946,437	\$ 1,960,625	\$ 1,955,824	\$ 1,659,557	\$ 1,905,383	\$ 1,931,325	\$ 18,320,213	
Taxes for general obligation bonds	\$ 5,508,235	\$ 8,253,270	\$ 737,408	\$ 446,525	\$ 726,660	\$ 735,895	\$ 735,431	\$ 742,257	\$ 744,558	\$ 742,478	\$ 725,387	\$ 735,808	\$ 7,072,406	
Federal revenue, non-operating	\$ 8,050,991	\$ 16,614,191	\$ -	\$ 430,445	\$ 350,906	\$ (162,965)	\$ 6,561,826	\$ 353,272	\$ 156,365	\$ 121,842	\$ 44,727	\$ 1,467,034	\$ 9,323,452	
Gifts	\$ 12,950	\$ 12,950	\$ 250,000	\$ -	\$ 46,405	\$ 8,381	\$ 25,000	\$ 8,600	\$ -	\$ 26,217	\$ 60,000	\$ 2,875	\$ 427,478	
Investment Income	\$ 459,940	\$ 1,407,425	\$ (145,702)	\$ (64,334)	\$ 510,127	\$ 189,014	\$ (11,897)	\$ 95,583	\$ 211,528	\$ 249,252	\$ 51,514	\$ 103,679	\$ 1,188,762	
Interest on Capital Debt	\$ (1,573,349)	\$ (3,051,719)	\$ (60,000)	\$ (1,000)	\$ -	\$ -	\$ (295)	\$ (1,324,388)	\$ (588,686)	\$ 251	\$ 2,500	\$ (1,550)	\$ (1,973,168)	
Loss on Disposal of Fixed Assets	\$ (13,909)	\$ 79,298	\$ 5,850	\$ 21,947	\$ (12,869)	\$ (9,676)	\$ 21,103	\$ 2,995	\$ (154)	\$ (57,993)	\$ (165)	\$ (171)	\$ (29,133)	
Total Non Operating Revenues	\$ 36,645,619	\$ 65,452,230	\$ 3,960,067	\$ 3,245,419	\$ 4,766,592	\$ 3,941,136	\$ 10,514,888	\$ 3,076,228	\$ 3,716,118	\$ 3,978,887	\$ 4,026,630	\$ 5,492,961	\$ 46,719,527	
Extraordinary Item (Insurance Proceeds)	\$ -	\$ 355,199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
TOTAL REVENUE	\$ 69,064,988	\$ 93,884,319	\$ 15,650,208	\$ 4,324,112	\$ 11,077,063	\$ 8,008,957	\$ 14,242,812	\$ 5,092,779	\$ 18,078,341	\$ 8,740,178	\$ 6,116,929	\$ 6,856,218	\$ 98,187,596	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)														
FISCAL YEAR 2021 THROUGH June 2021														
	Fiscal 2020 YTD Jun-20	2020 Fiscal 2020	2021 Sep-20	2021 Oct-20	2021 Nov-20	2021 Dec-20	2021 Jan-21	2021 Feb-21	2021 Mar-21	2021 Apr-21	2021 May-21	2021 Jun-21	2021 Fiscal 2021 YTD	
OPERATING EXPENSES														
Cost of Sales	\$ 1,421,629	\$ 2,219,197	\$ (16,980)	\$ 109,760	\$ 92,575	\$ 45,025	\$ 684,073	\$ 109,306	\$ 120,685	\$ 143,636	\$ 8,278	\$ 244,559	\$ 1,540,916	
Salary, Wages & Benefits														
Administrators	\$ 5,832,156	\$ 6,804,941	\$ 482,809	\$ 480,847	\$ 480,600	\$ 490,614	\$ 1,952,892	\$ 540,849	\$ 491,839	\$ 468,211	\$ 468,642	\$ 476,575	\$ 6,333,878	
Classified	\$ 13,630,083	\$ 16,877,437	\$ 1,104,091	\$ 1,341,536	\$ 1,339,466	\$ 1,662,880	\$ 1,330,867	\$ 1,359,489	\$ 1,306,015	\$ 1,308,203	\$ 1,340,261	\$ 1,344,304	\$ 13,437,112	
Faculty	\$ 14,855,510	\$ 18,158,209	\$ 1,427,542	\$ 1,560,550	\$ 1,446,617	\$ 1,504,110	\$ 1,064,612	\$ 1,399,277	\$ 1,394,052	\$ 1,455,673	\$ 1,537,700	\$ 1,720,611	\$ 14,510,743	
Student Salary	\$ 625,857	\$ 727,559	\$ 42,147	\$ 65,391	\$ 54,841	\$ 71,529	\$ 25,103	\$ 43,980	\$ 51,832	\$ 57,483	\$ 60,177	\$ 40,218	\$ 512,702	
Temporary (Contract) Labor	\$ 251,804	\$ 356,853	\$ 27,794	\$ 20,116	\$ 38,506	\$ 18,694	\$ 55,358	\$ 33,378	\$ 73,726	\$ 67,945	\$ 77,403	\$ 7,002	\$ 419,920	
Employee Aid	\$ 8,673	\$ 31,938	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Employee Benefits	\$ 9,884,408	\$ 13,967,421	\$ 1,110,545	\$ 971,585	\$ 981,668	\$ 1,018,735	\$ 1,085,542	\$ 1,065,798	\$ 893,858	\$ 968,024	\$ 983,139	\$ 1,045,406	\$ 10,124,299	
Dept Operating Expenses														
Professional Fees	\$ 3,523,969	\$ 4,624,189	\$ 342,374	\$ 733,825	\$ 455,393	\$ 542,930	\$ 247,469	\$ 566,392	\$ 946,893	\$ 636,689	\$ 605,415	\$ 1,497,619	\$ 6,575,002	
Supplies	\$ 2,016,527	\$ 2,731,192	\$ 129,999	\$ 220,161	\$ 233,909	\$ 155,976	\$ 203,967	\$ 178,273	\$ 250,442	\$ 273,812	\$ 143,776	\$ 264,209	\$ 2,054,525	
Travel	\$ 582,130	\$ 602,994	\$ 2,576	\$ 20,527	\$ 14,634	\$ 15,635	\$ 10,188	\$ 14,791	\$ 13,435	\$ 31,166	\$ 24,349	\$ 26,012	\$ 173,313	
Property Insurance	\$ 701,115	\$ 701,115	\$ 808,385	\$ (1,452)	\$ -	\$ 611	\$ 915	\$ -	\$ -	\$ -	\$ -	\$ (17)	\$ 808,442	
Liability Insurance	\$ 101,771	\$ 102,000	\$ 81,708	\$ 2,115	\$ 180	\$ -	\$ -	\$ 153	\$ -	\$ -	\$ 155	\$ -	\$ 84,312	
Maintenance & Repairs	\$ 2,485,807	\$ 2,727,028	\$ 2,893,848	\$ 387,057	\$ (1,611,231)	\$ 60,904	\$ 256,002	\$ 81,673	\$ 56,898	\$ 79,287	\$ 86,088	\$ 90,048	\$ 2,380,573	
Utilities	\$ 1,058,446	\$ 1,483,980	\$ 31,277	\$ 157,110	\$ 133,839	\$ 90,450	\$ 198,961	\$ 143,535	\$ 116,745	\$ 189,970	\$ 150,567	\$ 156,331	\$ 1,368,784	
Scholarships & Fin Aid	\$ 10,872,641	\$ 8,588,927	\$ 158,116	\$ 964,404	\$ 2,190,710	\$ 224,025	\$ 7,106,917	\$ 2,028,909	\$ 1,287,804	\$ 436,069	\$ 1,627,662	\$ 418,167	\$ 16,442,783	
Advertising	\$ 320,716	\$ 415,289	\$ 30,906	\$ 33,708	\$ 24,807	\$ 25,265	\$ 30,848	\$ 72,863	\$ 47,600	\$ 33,396	\$ 45,043	\$ 50,230	\$ 394,666	
Lease/Rentals	\$ 231,048	\$ 282,877	\$ 26,379	\$ 21,380	\$ 20,280	\$ 25,124	\$ 6,912	\$ 34,028	\$ 22,952	\$ 31,960	\$ 25,655	\$ 22,960	\$ 237,630	
Interest Expense	\$ 19,731	\$ 25,057	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 6,863	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 19,453	
Depreciation	\$ 4,530,406	\$ 5,422,327	\$ -	\$ -	\$ 1,326,926	\$ 441,923	\$ 441,227	\$ 442,909	\$ 441,568	\$ 442,524	\$ -	\$ 896,531	\$ 4,433,608	
Memberships	\$ 150,628	\$ 178,144	\$ 57,960	\$ 42,287	\$ 7,704	\$ 4,489	\$ 4,151	\$ 9,504	\$ 9,462	\$ 9,215	\$ 16,655	\$ 10,956	\$ 172,383	
Property Taxes	\$ 145,552	\$ 145,552	\$ -	\$ -	\$ -	\$ -	\$ 226,358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 226,358	
Institutional Support	\$ 217,955	\$ 322,100	\$ 3,968	\$ 25,389	\$ 56,693	\$ 32,797	\$ 22,108	\$ 45,389	\$ 20,570	\$ 34,988	\$ 53,248	\$ 68,641	\$ 363,790	
Other Miscellaneous Disbursements	\$ 960,870	\$ 1,312,675	\$ 83,976	\$ 110,233	\$ 78,168	\$ 86,277	\$ 70,415	\$ 242,364	\$ 101,711	\$ 77,820	\$ 96,893	\$ 101,135	\$ 1,048,992	
Capital Expenses - Less than \$1000										\$ -				
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ 13,872	\$ 8,250	\$ -	\$ -	\$ 2,499	\$ -	\$ 2,160	\$ (1,316)	\$ -	\$ -	\$ -	\$ -	\$ 3,343	
Classroom Equipment	\$ 99,832	\$ 186,422	\$ 1,570	\$ -	\$ 7,739	\$ 4,522	\$ 34,110	\$ 24,033	\$ 8,381	\$ 52,891	\$ -	\$ 17,132	\$ 150,378	
Computer Related	\$ 373,019	\$ 625,956	\$ 599	\$ 27,173	\$ 17,107	\$ 25,655	\$ 65,128	\$ 11,962	\$ 11,138	\$ 75,955	\$ 595,550	\$ (558,107)	\$ 272,161	
Maintenance & Grounds	\$ 14,987	\$ 25,862	\$ -	\$ -	\$ 2,893	\$ 9,590	\$ -	\$ 1,499	\$ -	\$ -	\$ 2,450	\$ -	\$ 16,431	
Office Equipment & Furnishing	\$ 24,391	\$ 48,129	\$ -	\$ 1,308	\$ -	\$ -	\$ -	\$ 4,176	\$ 510	\$ -	\$ 5,187	\$ 12,372	\$ 23,553	
Television Station Equipment	\$ 5,609	\$ 5,609	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Vehicles	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Sources														
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interfund Transfers	\$ 311,705	\$ 336,273.3	\$ (17,380)	\$ (18,674)	\$ (17,818)	\$ 214,030	\$ (266,793)	\$ (16,250)	\$ (17,890)	\$ 186,419	\$ (17,432)	\$ (17,419)	\$ 10,793	
TOTAL EXPENSE	\$ 75,272,848	\$ 90,045,502	\$ 8,815,606	\$ 7,277,734	\$ 7,380,102	\$ 6,773,190	\$ 14,866,352	\$ 8,438,361	\$ 7,651,625	\$ 7,062,734	\$ 7,938,260	\$ 7,936,875	\$ 84,140,840	
CHANGE IN NET POSITION	\$ (6,207,860)	\$ 3,838,817	\$ 6,834,602	\$ (2,953,622)	\$ 3,696,961	\$ 1,235,767	\$ (623,540)	\$ (3,345,583)	\$ 10,426,716	\$ 1,677,444	\$ (1,821,332)	\$ (1,080,657)	\$ 14,046,757	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)														
FISCAL YEAR 2021 THROUGH June 2021														
	Fiscal 2020 YTD	2020	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021
	Jun-20	Fiscal 2020	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Fiscal 2021 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated														
Capital Expenses - Exceeds \$5000 - Capitalized														
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000	
Buildings	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ 5,000	\$ 160,863	\$ 1,000	\$ -	\$ -	\$ -	\$ 566,863	
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Classroom Equipment	\$ 170,575	\$ 129,908	\$ 7,100	\$ 125,616	\$ 115,996	\$ 43,760	\$ 7,551	\$ 11,498	\$ -	\$ 51,020	\$ 8,138	\$ 127,829	\$ 498,508	
Computer Related	\$ 30,570	\$ 25,570	\$ 5,696	\$ -	\$ -	\$ -	\$ 12,987	\$ -	\$ 31,316	\$ -	\$ -	\$ 653,416	\$ 703,416	
Library Books	\$ 14,093	\$ 12,584	\$ -	\$ 2,837	\$ 1,150	\$ 1,399	\$ 2,780	\$ -	\$ 964	\$ 1,479	\$ 1,248	\$ 1,742	\$ 13,599	
Maintenance & Grounds	\$ 42,316	\$ 42,316	\$ 7,800	\$ -	\$ -	\$ -	\$ -	\$ 8,451	\$ -	\$ -	\$ -	\$ -	\$ 16,251	
Office Equipment & Furnishing	\$ 39,509	\$ 39,509	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,430	\$ (3,780)	\$ 23,651	
Television Station Equipment	\$ 10,551	\$ -	\$ -	\$ -	\$ 21,156	\$ -	\$ -	\$ 112,021	\$ -	\$ 104,677	\$ -	\$ -	\$ 237,854	
Vehicles	\$ 381,783	\$ 381,783	\$ -	\$ -	\$ 13,000	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ (0)	\$ 29,814	\$ 42,814	
Donations	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ 40,000.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000.0	\$ -	\$ 100,000	
TOTAL CAPITALIZED EXPENDITURES	\$ 699,397	\$ 641,670	\$ 20,596	\$ 528,454	\$ 191,302	\$ 45,159	\$ 28,318	\$ 292,833	\$ 34,280	\$ 157,176	\$ 96,815	\$ 809,021	\$ 2,203,954	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2021												
as of June 30, 2021												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	AMAG Upgrades to All Campuses	88,000.00	83,654.68	2,499.26	In Progress	1,846.06	86,153.94	31,991.88	56,008.12	-	-	-
		88,000.00	83,654.68	2,499.26		1,846.06	86,153.94	31,991.88	56,008.12	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	41,000.00	17,925.00	15,175.00	In Progress	7,900.00	33,100.00	13,259.81	27,740.19	-	-	-
		41,000.00	17,925.00	15,175.00		7,900.00	33,100.00	13,259.81	27,740.19	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	New Store Front Upgrades to All Campuses	40,000.00	10,505.31	-	In Progress	29,494.69	10,505.31	12,936.40	27,063.60	-	-	-
		40,000.00	10,505.31	-		29,494.69	10,505.31	12,936.40	27,063.60	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

AMARILLO COLLEGE Alterations and Improvements (Page 2) Projects for Fiscal 2021 as of June 30, 2021												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Warren Hall Elevator Upgrade	94,000.00	-	618.00	Not Started	93,382.00	618.00	30,400.54	63,599.46	-	-	-
5	Music Building Elevator Upgrade	111,000.00	-	-	Not Started	111,000.00	-	35,898.51	75,101.49	-	-	-
		205,000.00	-	618.00		204,382.00	618.00	66,299.05	138,700.95	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
6	HVAC and Flooring for Church	60,000.00	40,380.39	-	In Progress	19,619.61	40,380.39	60,000.00	-	-	-	-
7	Roof Replacement East Campus Housing	120,000.00	-	-	Not Started	120,000.00	-	120,000.00	-	-	-	-
		180,000.00	40,380.39	-		139,619.61	40,380.39	180,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Other Unplanned Projects	45,000.00	67,285.53	-	Ongoing	(22,285.53)	67,285.53	14,255.75	30,744.25	-	-	-
9	Campus Wide - Replace Furniture	-	-	-	Ongoing	-	-	-	-	-	-	-
10	Campus Wide - Roofing	23,000.00	22,400.00	-	Ongoing	600.00	22,400.00	7,438.43	15,561.57	-	-	-
11	Campus Wide - Building Drainage Corrections	30,000.00	36,271.05	-	Ongoing	(6,271.05)	36,271.05	9,702.30	20,297.70	-	-	-
12	Campus Wide - LED Lighting Upgrades	65,000.00	59,122.39	-	Ongoing	5,877.61	59,122.39	21,021.65	43,978.35	-	-	-
13	Campus Wide - Paint and Small Repairs	60,000.00	61,426.35	-	Ongoing	(1,426.35)	61,426.35	19,404.60	40,595.40	-	-	-
14	Campus Wide - Parking Lot Repairs	62,000.00	5,300.00	-	Ongoing	56,700.00	5,300.00	20,051.42	41,948.58	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	40,000.00	23,172.15	-	Ongoing	16,827.85	23,172.15	12,936.40	27,063.60	-	-	-
16	Campus Wide - ADA Corrections	10,000.00	10,686.00	-	Ongoing	(686.00)	10,686.00	3,234.10	6,765.90	-	-	-
17	Campus Wide - COVID-19	30,000.00	26,202.13	-	Ongoing	3,797.87	26,202.13	6,468.21	23,531.79	-	-	-
18	Prior Year Campus Wide Parking Lot Repairs Project	171,881.00	171,881.00	-	In Progress	-	171,881.00		171,881.00			
		536,881.00	483,746.60	-		53,134.40	483,746.60	114,512.86	422,368.14	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		1,090,881.00	636,211.98	18,292.26		436,376.76	654,504.24	419,000.00	671,881.00	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of June 30, 2021									
				FY 2021				FY 2020	
		Potter County		Randall County		Branch Campuses		Total	
									Total
Net Taxable Values		\$6,591,376,151		\$7,654,049,295				\$14,245,425,446	\$13,745,154,746
Tax Rate		\$0.22790		\$0.22790					\$0.22790
Assessment:									
Bond Sinking Fund - \$.06291		\$4,005,141		\$4,815,125				\$8,820,267	\$8,235,593
Maintenance and Operation - \$.16499		\$10,504,026		\$12,628,453				\$23,132,478	\$21,599,187
Branch Campus Maintenance Tax						\$1,939,767		\$1,939,767	\$1,982,608
Total Assessment		\$14,509,167		\$17,443,578		\$1,939,767		\$33,892,511	\$31,817,388
Deposits of Current Taxes		14,216,064.13		\$17,279,755		\$1,937,371		\$33,433,190	\$31,534,159
Current Collection Rate		97.98%		99.06%		99.88%		98.64%	99.11%
Deposits of Delinquent Taxes		\$256,766		\$68,010		\$58,365		\$383,142	\$263,383
Penalties & Interest		\$156,854		\$69,697		\$16,240		\$242,790	\$274,904
								collection rate	collection rate
		Budgeted - Bonds						\$8,341,350	94.57%
		Budgeted - Maintenance and Operation						\$22,386,310	96.77%
		Budgeted - Moore County						\$1,091,001	56.24%
		Budgeted - Deaf Smith County						\$865,009	44.59%
		Total Budget						\$32,683,670	96.43%
		Total Collected - Current + Delinquent + Penalty/Interest						\$34,059,122	-
		Over (Under) Budget						\$1,375,452	\$183,657

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

Amarillo College				
Reserve Analysis FY 2021				
As Of 6/30/21				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/20	08/31/2020	Year Activity	Balance	Explanation
Overlapping Purchase Orders	151,523	(145,656)	5,867	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	151,523	(145,656)	5,867	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,160,034	(438,147)	1,721,887	Set-up for facility purchases required but not budgeted
Sim Central	194,773		194,773	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,164,400	(19,840)	1,144,560	Set-up for East Campus improvements required but not budgeted
SGA	339,899		339,899	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	496,784		496,784	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	2,163,535	(85,670)	2,077,865	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,933,624	(543,657)	9,389,967	
Unrestricted Reserve				
Undesignated Local Maintenance	7,321,484		7,321,484	Local Maintenance prior years revenues over expenses fund balance
Innovation Outpost		(250,000)	(250,000)	Funds for startup expenses for Innovation Outpost
Undesignated Auxiliary	3,074,068		3,074,068	Auxiliary prior years revenues over expenses fund balance
Subtotal	10,395,552	(250,000)	10,145,552	Must leave in Reserve 10% of next year's budget
Total	20,480,699	(939,314)	19,541,385	
Fiscal Year 2020	23,780,057	(3,299,358)	20,480,699	-
Fiscal Year 2019	26,516,562	(2,736,504)	23,780,057	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021**JULY 31, 2021 FINANCIALS**

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF NET POSITION												
FISCAL YEAR 2021 THROUGH JULY 2021												
	Jul-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21
ASSETS												
CURRENT ASSETS												
Cash & Equivalents	\$ 15,771,634	\$ 12,431,406	\$ 8,997,835	\$ 9,782,425	\$ 17,055,510	\$ 21,546,136	\$ 22,961,732	\$ 33,445,293	\$ 30,898,494	\$ 28,975,645	\$ 26,988,130	\$ 23,962,805
Short-Term Investments	\$ 14,186,712	\$ 14,186,712	\$ 14,205,756	\$ 14,205,756	\$ 14,205,756	\$ 14,241,237	\$ 14,295,234	\$ 14,295,234	\$ 14,295,234	\$ 14,307,967	\$ 14,317,379	\$ 14,325,904
Receivables	\$ 9,653,486	\$ 36,682,153	\$ 35,388,653	\$ 36,104,503	\$ 23,523,540	\$ 14,008,778	\$ 6,158,447	\$ 4,818,230	\$ 8,041,148	\$ 7,236,754	\$ 8,236,195	\$ 9,162,257
Inventory	\$ 1,330,162	\$ 1,444,249	\$ 1,418,861	\$ 1,489,491	\$ 1,991,255	\$ 1,496,097	\$ 1,477,618	\$ 1,460,615	\$ 1,368,409	\$ 1,463,140	\$ 1,279,529	\$ 1,254,727
Prepaid Expenses and Other Assets	\$ 386,469	\$ 502,358	\$ 97,616	\$ 27,300	\$ 96,049	\$ 77,546	\$ 48,899	\$ 46,443	\$ 148,732	\$ 145,037	\$ 142,918	\$ 520,160
Total Current Assets	\$ 41,328,463	\$ 65,246,878	\$ 60,108,722	\$ 61,609,475	\$ 56,872,110	\$ 51,369,794	\$ 44,941,930	\$ 54,065,815	\$ 54,752,017	\$ 52,128,544	\$ 50,964,150	\$ 49,225,854
NON CURRENT ASSETS												
Restricted Cash and Cash Equivalents	\$ 29,662,872	\$ 34,914,690	\$ 34,617,454	\$ 29,201,964	\$ 30,433,642	\$ 29,981,879	\$ 28,677,125	\$ 28,020,296	\$ 27,832,255	\$ 27,700,425	\$ 26,669,787	\$ 25,224,913
Restricted Investments	\$ 17,213,838	\$ 10,523,847	\$ 15,904,269	\$ 16,686,631	\$ 19,219,616	\$ 22,235,698	\$ 18,205,115	\$ 18,649,106	\$ 19,504,689	\$ 19,314,658	\$ 19,398,673	\$ 19,492,455
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,570,330	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property & Equipment	\$ 120,067,402	\$ 120,017,633	\$ 120,017,633	\$ 119,010,122	\$ 118,612,478	\$ 118,194,569	\$ 118,044,493	\$ 117,636,206	\$ 117,293,281	\$ 117,293,281	\$ 117,320,185	\$ 117,527,331
Total Non Current Assets	\$ 169,444,111	\$ 167,956,170	\$ 173,109,685	\$ 167,398,717	\$ 170,765,736	\$ 172,912,146	\$ 167,426,734	\$ 166,805,608	\$ 167,130,224	\$ 166,808,364	\$ 165,888,644	\$ 164,744,699
TOTAL ASSETS	\$ 210,772,575	\$ 233,203,048	\$ 233,218,407	\$ 229,008,192	\$ 227,637,846	\$ 224,281,939	\$ 212,368,663	\$ 220,871,422	\$ 221,882,241	\$ 218,936,908	\$ 216,852,794	\$ 213,970,553
DEFERRED OUTFLOWS OF RESOURCES												
Deferred Outflows on Net Pension Liability	\$ 9,076,985	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161
Deferred Outflows related to OPEB	\$ 1,964,753	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149
Deferred Charge on Refunding	\$ 2,232,041	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079
TOTAL DEFERRED OUTFLOWS	\$ 13,273,779	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389
	\$ 224,046,354	\$ 249,710,438	\$ 249,725,796	\$ 245,515,582	\$ 244,145,235	\$ 240,789,328	\$ 228,876,052	\$ 237,378,811	\$ 238,389,630	\$ 235,444,297	\$ 233,360,184	\$ 230,477,942

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)												
FISCAL YEAR 2021 THROUGH JULY 2021												
	Jul-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21
LIABILITIES AND NET POSITION												
CURRENT LIABILITIES												
Payables	\$ 3,004,955	\$ 2,093,113	\$ 1,913,900	\$ 1,530,994	\$ 1,632,154	\$ 2,449,621	\$ 2,262,985	\$ 2,877,555	\$ 2,158,420	\$ 2,336,205	\$ 2,392,729	\$ 3,171,123
Accrued Compensable Absences - Current	\$ 442,794	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834
Funds Held For Others	\$ 5,816,496	\$ 5,352,480	\$ 5,748,650	\$ 6,096,367	\$ 6,219,678	\$ 6,162,661	\$ 6,209,364	\$ 6,250,806	\$ 6,394,457	\$ 6,119,869	\$ 6,477,903	\$ 6,514,946
Unearned Revenues	\$ 9,452,855	\$ 22,992,776	\$ 21,313,275	\$ 19,220,156	\$ 17,128,056	\$ 15,036,654	\$ 12,946,034	\$ 10,852,905	\$ 11,503,021	\$ 11,312,932	\$ 10,501,197	\$ 10,370,244
Bonds Payable - Current Portion	\$ 3,125,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,470,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000
Notes Payable - Current Portion	\$ -	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 46,859	\$ 124,974	\$ 115,138	\$ 105,303	\$ 95,468	\$ 85,547	\$ 75,625	\$ 65,704	\$ 55,783	\$ 45,861	\$ 35,940	\$ 26,018
Retainage Payable	\$ -	\$ 2,374	\$ 2,374	\$ 5,116	\$ 5,116	\$ 5,116	\$ 5,116	\$ 7,200	\$ 9,284	\$ 10,551	\$ 30,024	\$ 61,513
Total Current Liabilities	\$ 21,888,960	\$ 37,256,681	\$ 35,784,301	\$ 33,648,900	\$ 31,771,436	\$ 30,028,433	\$ 27,442,959	\$ 26,043,005	\$ 26,109,799	\$ 25,814,253	\$ 25,426,627	\$ 26,132,678
NON CURRENT LIABILITIES												
Accrued Compensable Absences - Long Term	\$ 853,386	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756
Deposits Payable	\$ 158,636	\$ 156,097	\$ 161,537	\$ 162,312	\$ 160,037	\$ 160,692	\$ 163,492	\$ 165,877	\$ 167,477	\$ 170,857	\$ 175,632	\$ 177,702
Bonds Payable	\$ 73,190,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 65,250,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000
Notes Payable	\$ 402,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 351,240	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131
Unamortized Debt Premium	\$ 8,096,610	\$ 14,930,490	\$ 14,195,471	\$ 13,460,451	\$ 12,725,432	\$ 11,990,412	\$ 11,255,392	\$ 10,940,005	\$ 10,204,985	\$ 9,469,966	\$ 8,734,946	\$ 7,999,926
Net Pension Liability	\$ 18,764,815	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734
Net OPEB Liability	\$ 53,163,257	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863
Total Non Current Liabilities	\$ 154,980,072	\$ 163,118,071	\$ 162,388,491	\$ 161,654,247	\$ 160,916,952	\$ 160,182,587	\$ 154,200,368	\$ 153,677,365	\$ 152,943,946	\$ 152,212,306	\$ 151,482,061	\$ 150,749,112
TOTAL LIABILITIES	\$ 176,869,032	\$ 200,374,752	\$ 198,172,792	\$ 195,303,147	\$ 192,688,388	\$ 190,211,020	\$ 181,643,327	\$ 179,720,370	\$ 179,053,745	\$ 178,026,559	\$ 176,908,688	\$ 176,881,790
Deferred Inflows												
Deferred Inflows of Resources	\$ 3,237,755	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368
Deferred Inflows related to OPEB	\$ 31,007,605	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316
TOTAL DEFERRED INFLOWS	\$ 34,245,360	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684
NET POSITION												
Capital Assets												
Net Investment in Capital Assets	\$ 69,451,036	\$ 71,605,122	\$ 71,627,068	\$ 70,618,980	\$ 70,221,186	\$ 69,824,380	\$ 75,272,299	\$ 75,083,857	\$ 74,740,516	\$ 74,740,351	\$ 74,767,085	\$ 74,974,045
Restricted												
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 439,875	\$ (134,638)	\$ (619,096)	\$ (616,183)	\$ (997,997)	\$ (1,038,730)	\$ (1,237,245)	\$ (1,786,821)	\$ (2,037,362)	\$ (2,248,303)	\$ (3,326,555)	\$ (4,820,005)
Expendable: Debt Service	\$ 3,705,869	\$ 3,719,272	\$ 4,165,064	\$ 4,892,007	\$ 5,628,231	\$ 6,363,872	\$ 186,963	\$ 401,918	\$ 1,144,722	\$ 1,872,683	\$ 2,607,041	\$ 3,342,412
Other, Primary Donor Restrictions	\$ 8,507,611	\$ 6,331,377	\$ 10,486,376	\$ 7,493,427	\$ 8,148,747	\$ 7,523,765	\$ 6,733,807	\$ 8,050,564	\$ 9,495,440	\$ 8,205,007	\$ 9,460,687	\$ 9,397,216
Unrestricted												
Unrestricted	\$ (71,672,453)	\$ (65,290,130)	\$ (67,211,092)	\$ (65,280,480)	\$ (64,648,004)	\$ (65,199,663)	\$ (66,827,784)	\$ (57,195,762)	\$ (57,112,115)	\$ (58,256,685)	\$ (60,161,447)	\$ (62,402,199)
TOTAL NET POSITION	\$ 12,931,938	\$ 18,731,002	\$ 20,948,320	\$ 19,607,751	\$ 20,852,163	\$ 19,973,624	\$ 16,628,041	\$ 27,053,757	\$ 28,731,201	\$ 26,813,054	\$ 25,846,811	\$ 22,991,468

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

AMARILLO COLLEGE															
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION															
FISCAL YEAR 2021 THROUGH JULY 2021															
	Fiscal 2020 YTD Jul-20	2020 Fiscal 2020	2021 Sep-20	2021 Oct-20	2021 Nov-20	2021 Dec-20	2021 Jan-21	2021 Feb-21	2021 Mar-21	2021 Apr-21	2021 May-21	2021 Jun-21	2021 Jul-21	2021 Fiscal 2021 YTD	
OPERATING REVENUES															
Tuition and Fees	\$ 20,951,042	\$ 13,054,085	\$ 9,043,608	\$ 301,607	\$ 3,463,583	\$ 2,527,576	\$ 1,774,578	\$ 243,295	\$ 169,914	\$ 1,960,360	\$ 577,491	\$ 278,495	\$ 73,695	\$ 20,414,200	
Federal Grants and Contracts	\$ 1,476,876	\$ 3,996,431	\$ 148,582	\$ 196,957	\$ 2,004,544	\$ 563,735	\$ 137,776	\$ 138,333	\$ 12,908,736	\$ 1,619,177	\$ 575,096	\$ 75,473	\$ 302,380	\$ 18,670,788	
State Grants and Contracts	\$ 2,873,484	\$ 1,097,550	\$ 1,032,456	\$ (169,549)	\$ 231,892	\$ 112,858	\$ 36,145	\$ 590,202	\$ 149,432	\$ 181,544	\$ 98,060	\$ 191,904	\$ 172,633	\$ 2,627,579	
Local Grants and Contracts	\$ 1,655,568	\$ 1,988,629	\$ 123,047	\$ 160,943	\$ 161,523	\$ 164,379	\$ 163,204	\$ 163,696	\$ 161,240	\$ 162,050	\$ 191,856	\$ 175,428	\$ 167,247	\$ 1,794,615	
Nongovernmental grants and contracts	\$ 2,410,146	\$ 1,706,466	\$ 711,448	\$ 39,396	\$ 46,806	\$ 44,875	\$ 71,887	\$ 712,850	\$ 377,497	\$ 230,319	\$ 60,197	\$ 146,667	\$ 60,298	\$ 2,502,240	
Sales and Services of Educational Activities	\$ 113,240	\$ 148,985	\$ 18,001	\$ 6,216	\$ 9,459	\$ 8,469	\$ 14,374	\$ 6,511	\$ 23,276	\$ 10,344	\$ 16,103	\$ 16,799	\$ 18,405	\$ 147,956	
Auxiliary Enterprises (net of discounts)	\$ 4,756,495	\$ 5,035,532	\$ 406,115	\$ 442,762	\$ 341,263	\$ 301,395	\$ 1,465,755	\$ 110,094	\$ 472,009	\$ 325,052	\$ 446,176	\$ 407,156	\$ 319,946	\$ 5,037,724	
Other Operating Revenues	\$ 1,450,454	\$ 1,049,213	\$ 206,885	\$ 100,360	\$ 51,400	\$ 344,534	\$ 64,206	\$ 51,570	\$ 99,518	\$ 272,444	\$ 125,319	\$ 71,334	\$ 72,710	\$ 1,460,281	
Total Operating Revenues	\$ 35,687,304	\$ 28,076,890	\$ 11,690,141	\$ 1,078,693	\$ 6,310,471	\$ 4,067,821	\$ 3,727,924	\$ 2,016,551	\$ 14,361,623	\$ 4,761,291	\$ 2,090,298	\$ 1,363,257	\$ 1,187,314	\$ 52,655,384	
NON OPERATING REVENUES															
State Appropriations	\$ 12,403,579	\$ 20,653,338	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,253,960	\$ 1,237,284	\$ 13,626,800	
Taxes for maintenance and operations	\$ 17,902,309	\$ 21,483,476	\$ 1,935,227	\$ 1,174,553	\$ 1,908,080	\$ 1,943,203	\$ 1,946,437	\$ 1,960,625	\$ 1,955,824	\$ 1,659,557	\$ 1,905,383	\$ 1,931,325	\$ 1,930,631	\$ 20,250,844	
Taxes for general obligation bonds	\$ 6,889,820	\$ 8,253,270	\$ 737,408	\$ 446,525	\$ 726,660	\$ 735,895	\$ 735,431	\$ 742,257	\$ 744,558	\$ 742,478	\$ 725,387	\$ 735,808	\$ 735,548	\$ 7,807,954	
Federal revenue, non-operating	\$ 8,754,126	\$ 16,614,191	\$ -	\$ 430,445	\$ 350,906	\$ (162,965)	\$ 6,561,826	\$ 353,272	\$ 156,365	\$ 121,842	\$ 44,727	\$ 1,467,034	\$ 198,929	\$ 9,522,382	
Gifts	\$ 262,950	\$ 12,950	\$ 250,000	\$ -	\$ 46,405	\$ 8,381	\$ 25,000	\$ 8,600	\$ -	\$ 26,217	\$ 60,000	\$ 2,875	\$ 107,542	\$ 535,020	
Investment Income	\$ 822,766	\$ 1,407,425	\$ (145,702)	\$ (64,334)	\$ 510,127	\$ 189,014	\$ (11,897)	\$ 95,583	\$ 211,528	\$ 249,252	\$ 51,514	\$ 103,679	\$ 96,242	\$ 1,285,004	
Interest on Capital Debt	\$ (1,573,349)	\$ (3,051,719)	\$ (60,000)	\$ (1,000)	\$ -	\$ -	\$ (295)	\$ (1,324,388)	\$ (588,686)	\$ 251	\$ 2,500	\$ (1,550)	\$ (295)	\$ (1,973,463)	
Loss on Disposal of Fixed Assets	\$ (11,835)	\$ 79,298	\$ 5,850	\$ 21,947	\$ (12,869)	\$ (9,676)	\$ 21,103	\$ 2,995	\$ (154)	\$ (57,993)	\$ (165)	\$ (171)	\$ (187)	\$ (29,319)	
Total Non Operating Revenues	\$ 45,450,366	\$ 65,452,230	\$ 3,960,067	\$ 3,245,419	\$ 4,766,592	\$ 3,941,136	\$ 10,514,888	\$ 3,076,228	\$ 3,716,718	\$ 3,978,887	\$ 4,026,630	\$ 5,492,961	\$ 4,305,696	\$ 51,025,222	
Extraordinary Item (Insurance Proceeds)	\$ -	\$ 355,199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 81,137,670	\$ 93,884,319	\$ 15,650,208	\$ 4,324,112	\$ 11,077,063	\$ 8,008,957	\$ 14,242,812	\$ 5,092,779	\$ 18,078,341	\$ 8,740,178	\$ 6,116,929	\$ 6,856,218	\$ 5,493,010	\$ 103,680,606	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

AMARILLO COLLEGE															
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)															
FISCAL YEAR 2021 THROUGH JULY 2021															
	Fiscal 2020 YTD Jul-20	2020 Fiscal 2020	2021 Sep-20	2021 Oct-20	2021 Nov-20	2021 Dec-20	2021 Jan-21	2021 Feb-21	2021 Mar-21	2021 Apr-21	2021 May-21	2021 Jun-21	2021 Jul-21	2021 Fiscal 2021 YTD	
OPERATING EXPENSES															
Cost of Sales	\$ 1,533,918	\$ 2,219,197	\$ (16,980)	\$ 109,760	\$ 92,575	\$ 45,025	\$ 684,073	\$ 109,306	\$ 120,685	\$ 143,636	\$ 8,278	\$ 244,559	\$ 59,650	\$ 1,600,566	
Salary, Wages & Benefits															
Administrators	\$ 6,323,388	\$ 6,804,941	\$ 482,809	\$ 480,847	\$ 480,600	\$ 490,614	\$ 1,952,892	\$ 540,849	\$ 491,839	\$ 468,211	\$ 468,642	\$ 476,575	\$ 505,401	\$ 6,839,279	
Classified	\$ 15,280,495	\$ 16,877,437	\$ 1,104,091	\$ 1,341,536	\$ 1,339,466	\$ 1,662,880	\$ 1,330,867	\$ 1,359,489	\$ 1,306,015	\$ 1,308,203	\$ 1,340,261	\$ 1,344,304	\$ 1,684,699	\$ 15,121,811	
Faculty	\$ 16,701,527	\$ 18,158,209	\$ 1,427,542	\$ 1,560,550	\$ 1,446,617	\$ 1,504,110	\$ 1,064,612	\$ 1,399,277	\$ 1,394,052	\$ 1,455,673	\$ 1,537,700	\$ 1,720,611	\$ 1,959,296	\$ 16,470,040	
Student Salary	\$ 685,455	\$ 727,559	\$ 42,147	\$ 65,391	\$ 54,841	\$ 71,529	\$ 25,103	\$ 43,980	\$ 51,832	\$ 57,483	\$ 60,177	\$ 40,218	\$ 63,898	\$ 576,600	
Temporary (Contract) Labor	\$ 281,150	\$ 356,853	\$ 27,794	\$ 20,116	\$ 38,506	\$ 18,694	\$ 55,358	\$ 33,378	\$ 73,726	\$ 67,945	\$ 77,403	\$ 7,002	\$ 55,580	\$ 475,500	
Employee Aid	\$ 31,938	\$ 31,938	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Employee Benefits	\$ 10,941,536	\$ 13,967,421	\$ 1,110,545	\$ 971,585	\$ 981,668	\$ 1,018,735	\$ 1,085,542	\$ 1,065,798	\$ 893,858	\$ 968,024	\$ 983,139	\$ 1,045,406	\$ 1,073,538	\$ 11,197,836	
Dept Operating Expenses															
Professional Fees	\$ 3,989,256	\$ 4,624,189	\$ 342,374	\$ 733,825	\$ 455,393	\$ 542,930	\$ 247,469	\$ 566,392	\$ 946,893	\$ 636,689	\$ 605,415	\$ 1,497,619	\$ 1,248,502	\$ 7,823,504	
Supplies	\$ 2,268,449	\$ 2,731,192	\$ 129,999	\$ 220,161	\$ 233,909	\$ 155,976	\$ 203,967	\$ 178,273	\$ 250,442	\$ 273,812	\$ 143,776	\$ 264,209	\$ 293,240	\$ 2,347,765	
Travel	\$ 587,977	\$ 602,994	\$ 2,576	\$ 20,527	\$ 14,634	\$ 15,635	\$ 10,188	\$ 14,791	\$ 13,435	\$ 31,166	\$ 24,349	\$ 26,012	\$ 33,975	\$ 207,287	
Property Insurance	\$ 701,115	\$ 701,115	\$ 808,385	\$ (1,452)	\$ -	\$ 611	\$ 915	\$ -	\$ -	\$ -	\$ -	\$ (17)	\$ 402	\$ 808,844	
Liability Insurance	\$ 101,923	\$ 102,000	\$ 81,708	\$ 2,115	\$ 180	\$ -	\$ -	\$ 153	\$ -	\$ -	\$ 155	\$ -	\$ 3,364	\$ 87,675	
Maintenance & Repairs	\$ 2,660,368	\$ 2,727,028	\$ 2,893,848	\$ 387,057	\$ (1,611,231)	\$ 60,904	\$ 256,002	\$ 81,673	\$ 56,898	\$ 79,287	\$ 86,088	\$ 90,048	\$ 204,462	\$ 2,585,035	
Utilities	\$ 1,196,398	\$ 1,483,980	\$ 31,277	\$ 157,110	\$ 133,839	\$ 90,450	\$ 198,961	\$ 143,535	\$ 116,745	\$ 189,970	\$ 150,567	\$ 156,331	\$ 156,878	\$ 1,525,662	
Scholarships & Fin Aid	\$ 10,908,208	\$ 8,588,927	\$ 158,116	\$ 964,404	\$ 2,190,710	\$ 224,025	\$ 7,106,917	\$ 2,028,909	\$ 1,287,804	\$ 436,069	\$ 1,627,662	\$ 418,167	\$ (6,268)	\$ 16,436,515	
Advertising	\$ 356,998	\$ 415,289	\$ 30,906	\$ 33,708	\$ 24,807	\$ 25,265	\$ 30,848	\$ 72,863	\$ 47,600	\$ 33,396	\$ 45,043	\$ 50,230	\$ 50,739	\$ 445,406	
Lease/Rentals	\$ 249,374	\$ 282,877	\$ 26,379	\$ 21,380	\$ 20,280	\$ 25,124	\$ 6,912	\$ 34,028	\$ 22,952	\$ 31,960	\$ 25,655	\$ 22,960	\$ 16,475	\$ 254,105	
Interest Expense	\$ 22,394	\$ 25,057	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 6,863	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 20,852	
Depreciation	\$ 4,983,026	\$ 5,422,327	\$ -	\$ -	\$ 1,326,926	\$ 441,923	\$ 441,227	\$ 442,909	\$ 441,568	\$ 442,524	\$ -	\$ 896,531	\$ 446,470	\$ 4,880,078	
Memberships	\$ 157,548	\$ 178,144	\$ 57,960	\$ 42,287	\$ 7,704	\$ 4,489	\$ 4,151	\$ 9,504	\$ 9,462	\$ 9,215	\$ 16,655	\$ 10,956	\$ 8,264	\$ 180,646	
Property Taxes	\$ 145,552	\$ 145,552	\$ -	\$ -	\$ -	\$ -	\$ 226,358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 226,358	
Institutional Support	\$ 237,929	\$ 322,100	\$ 3,968	\$ 25,389	\$ 56,693	\$ 32,797	\$ 22,108	\$ 45,389	\$ 20,570	\$ 34,988	\$ 53,248	\$ 68,641	\$ 24,814	\$ 388,603	
Other Miscellaneous Disbursements	\$ 1,025,166	\$ 1,312,675	\$ 83,976	\$ 110,233	\$ 78,168	\$ 86,277	\$ 70,415	\$ 242,364	\$ 101,711	\$ 77,820	\$ 96,893	\$ 101,135	\$ 66,502	\$ 1,115,494	
Capital Expenses - Less than \$1000															
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ 17,498	\$ 8,250	\$ -	\$ -	\$ 2,499	\$ -	\$ 2,160	\$ (1,316)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,343	
Classroom Equipment	\$ 114,087	\$ 186,422	\$ 1,570	\$ -	\$ 7,739	\$ 4,522	\$ 34,110	\$ 24,033	\$ 8,381	\$ 52,891	\$ -	\$ 17,132	\$ 337,800	\$ 488,178	
Computer Related	\$ 467,011	\$ 625,956	\$ 599	\$ 27,173	\$ 17,107	\$ 25,655	\$ 65,128	\$ 11,962	\$ 11,138	\$ 75,955	\$ 595,550	\$ (558,107)	\$ 76,136	\$ 348,297	
Maintenance & Grounds	\$ 20,464	\$ 25,862	\$ -	\$ -	\$ 2,893	\$ 9,590	\$ -	\$ 1,499	\$ -	\$ -	\$ 2,450	\$ -	\$ -	\$ 16,431	
Office Equipment & Furnishing	\$ 45,239	\$ 48,129	\$ -	\$ 1,308	\$ -	\$ -	\$ -	\$ 4,176	\$ 510	\$ -	\$ 5,187	\$ 12,372	\$ -	\$ 23,553	
Television Station Equipment	\$ 5,609	\$ 5,609	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Vehicles	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Sources														0	
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interfund Transfers	\$ 295,195	\$ 336,273.3	\$ (17,380)	\$ (18,674)	\$ (17,818)	\$ 214,030	\$ (266,793)	\$ (16,250)	\$ (17,890)	\$ 186,419	\$ (17,432)	\$ (17,419)	\$ (16,863)	\$ (6,070)	
TOTAL EXPENSE	\$ 82,336,192	\$ 90,045,502	\$ 8,815,606	\$ 7,277,734	\$ 7,380,102	\$ 6,773,190	\$ 14,866,352	\$ 8,438,361	\$ 7,651,625	\$ 7,062,734	\$ 7,938,260	\$ 7,936,875	\$ 8,348,353	\$ 92,489,193	
CHANGE IN NET POSITION	\$ (1,198,522)	\$ 3,838,817	\$ 6,834,602	\$ (2,953,622)	\$ 3,696,961	\$ 1,235,767	\$ (623,540)	\$ (3,345,583)	\$ 10,426,716	\$ 1,677,444	\$ (1,821,332)	\$ (1,080,657)	\$ (2,855,343)	\$ 11,191,414	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

AMARILLO COLLEGE															
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)															
FISCAL YEAR 2021 THROUGH JULY 2021															
	Fiscal 2020 YTD Jul-20	2020 Fiscal 2020	2021 Sep-20	2021 Oct-20	2021 Nov-20	2021 Dec-20	2021 Jan-21	2021 Feb-21	2021 Mar-21	2021 Apr-21	2021 May-21	2021 Jun-21	2021 Jul-21	2021 Fiscal 2021 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated															
Capital Expenses - Exceeds \$5000 - Capitalized															
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000	
Buildings	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ 5,000	\$ 160,863	\$ 1,000	\$ -	\$ -	\$ -	\$ 620,509	\$ 1,187,372	
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Classroom Equipment	\$ 210,705	\$ 129,908	\$ 7,100	\$ 125,616	\$ 115,996	\$ 43,760	\$ 7,551	\$ 11,498	\$ -	\$ 51,020	\$ 8,138	\$ 127,829	\$ 22,300	\$ 520,808	
Computer Related	\$ 31,680	\$ 25,570	\$ 5,696	\$ -	\$ -	\$ -	\$ 12,987	\$ -	\$ 31,316	\$ -	\$ -	\$ 653,416	\$ -	\$ 703,416	
Library Books	\$ 16,779	\$ 12,584	\$ -	\$ 2,837	\$ 1,150	\$ 1,399	\$ 2,780	\$ -	\$ 964	\$ 1,479	\$ 1,248	\$ 1,742	\$ 2,659	\$ 16,258	
Maintenance & Grounds	\$ 42,316	\$ 42,316	\$ 7,800	\$ -	\$ -	\$ -	\$ -	\$ 8,451	\$ -	\$ -	\$ -	\$ -	\$ 8,149	\$ 24,400	
Office Equipment & Furnishing	\$ 77,009	\$ 39,509	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,430	\$ (3,780)	\$ -	\$ 23,651	
Television Station Equipment	\$ 14,602	\$ -	\$ -	\$ -	\$ 21,156	\$ -	\$ -	\$ 112,021	\$ -	\$ 104,677	\$ -	\$ -	\$ -	\$ 237,854	
Vehicles	\$ 381,783	\$ 381,783	\$ -	\$ -	\$ 13,000	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ (0)	\$ 29,814	\$ -	\$ 42,814	
Donations	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ 40,000.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000.0	\$ -	\$ -	\$ 100,000	
TOTAL CAPITALIZED EXPENDITURES	\$ 784,874	\$ 641,670	\$ 20,596	\$ 528,454	\$ 191,302	\$ 45,159	\$ 28,318	\$ 292,833	\$ 34,280	\$ 157,176	\$ 96,815	\$ 809,021	\$ 653,617	\$ 2,857,571	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2021 as of July 31, 2021												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	AMAG Upgrades to All Campuses	88,000.00	83,654.68	2,499.26	In Progress	1,846.06	86,153.94	31,991.88	56,008.12	-	-	-
		88,000.00	83,654.68	2,499.26		1,846.06	86,153.94	31,991.88	56,008.12	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	41,000.00	17,925.00	15,175.00	In Progress	7,900.00	33,100.00	13,259.81	27,740.19	-	-	-
		41,000.00	17,925.00	15,175.00		7,900.00	33,100.00	13,259.81	27,740.19	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	New Store Front Upgrades to All Campuses	40,000.00	10,505.31	-	In Progress	29,494.69	10,505.31	12,936.40	27,063.60	-	-	-
		40,000.00	10,505.31	-		29,494.69	10,505.31	12,936.40	27,063.60	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

AMARILLO COLLEGE Alterations and Improvements (Page 2) Projects for Fiscal 2021 as of July 31, 2021												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Warren Hall Elevator Upgrade	718.00	-	-	Not Started	718.00	-	718.00	-	-	-	-
5	Music Building Elevator Upgrade	111,000.00	-	-	Not Started	111,000.00	-	35,898.51	75,101.49	-	-	-
		111,718.00	-	-		111,718.00	-	36,616.51	75,101.49	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
6	HVAC and Flooring for Church	60,000.00	40,380.39	-	In Progress	19,619.61	40,380.39	60,000.00	-	-	-	-
7	Roof Replacement East Campus Housing	120,000.00	-	-	Not Started	120,000.00	-	120,000.00	-	-	-	-
		180,000.00	40,380.39	-		139,619.61	40,380.39	180,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Other Unplanned Projects	105,379.87	71,426.78	-	Ongoing	33,953.09	71,426.78	22,787.07	82,592.80	-	-	-
9	Campus Wide - Replace Furniture	-	-	-	Ongoing	-	-	-	-	-	-	-
10	Campus Wide - Roofing	26,500.00	26,500.00	-	Ongoing	-	26,500.00	16,743.55	9,756.45	-	-	-
11	Campus Wide - Building Drainage Corrections	37,500.00	37,450.08	-	Ongoing	49.92	37,450.08	16,743.55	20,756.45	-	-	-
12	Campus Wide - LED Lighting Upgrades	65,000.00	64,611.18	-	Ongoing	388.82	64,611.18	21,021.65	43,978.35	-	-	-
13	Campus Wide - Paint and Small Repairs	85,000.00	67,127.29	3,065.66	Ongoing	14,807.05	70,192.95	16,743.55	68,256.45	-	-	-
14	Campus Wide - Parking Lot Repairs	62,000.00	28,964.00	-	Ongoing	33,036.00	28,964.00	20,051.42	41,948.58	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	40,000.00	23,172.15	-	Ongoing	16,827.85	23,172.15	12,936.40	27,063.60	-	-	-
16	Campus Wide - ADA Corrections	10,700.00	10,686.00	-	Ongoing	14.00	10,686.00	10,700.00	-	-	-	-
17	Campus Wide - COVID-19	26,202.13	26,202.13	-	Ongoing	0.00	26,202.13	6,468.21	19,733.92	-	-	-
18	Prior Year Campus Wide Parking Lot Repairs Project	171,881.00	171,881.00	-	In Progress	-	171,881.00	-	171,881.00	-	-	-
		630,163.00	528,020.61	3,065.66		99,076.73	531,086.27	144,195.40	485,967.60	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		1,090,881.00	680,485.99	20,739.92		389,655.09	701,225.91	419,000.00	671,881.00	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of July 30, 2021									
			FY 2021					FY 2020	
			Potter County		Randall County		Branch Campuses		Total
									Total
Net Taxable Values			\$6,591,376,151		\$7,654,049,295				\$14,245,425,446
Tax Rate			\$0.22790		\$0.22790				\$0.22790
Assessment:									
Bond Sinking Fund - \$.06291			\$4,005,141		\$4,815,125				\$8,820,267
Maintenance and Operation - \$.16499			\$10,504,026		\$12,628,453				\$23,132,478
Branch Campus Maintenance Tax							\$1,939,767		\$1,939,767
Total Assessment			\$14,509,167		\$17,443,578		\$1,939,767		\$33,892,511
Deposits of Current Taxes			14,263,066.75		\$17,333,247		\$1,944,353		\$33,540,668
Current Collection Rate			98.30%		99.37%		100.24%		98.96%
Deposits of Delinquent Taxes			\$262,807		\$76,523		\$59,387		\$398,717
Penalties & Interest			\$165,154		\$75,762		\$17,611		\$258,528
								collection rate	
			Budgeted - Bonds					\$8,341,350	94.57%
			Budgeted - Maintenance and Operation					\$22,386,310	96.77%
			Budgeted - Moore County					\$1,091,001	56.24%
			Budgeted - Deaf Smith County					\$865,009	44.59%
			Total Budget					\$32,683,670	96.43%
			Total Collected - Current + Delinquent + Penalty/Interest					\$34,197,912	-
			Over (Under) Budget					\$1,514,242	\$183,657

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 24, 2021

Amarillo College				
Reserve Analysis FY 2021				
As Of 7/31/21				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/20	08/31/2020	Year Activity	Balance	Explanation
Overlapping Purchase Orders	151,523	(150,500)	1,023	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	151,523	(150,500)	1,023	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,160,034	(441,067)	1,718,967	Set-up for facility purchases required but not budgeted
Sim Central	194,773		194,773	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,164,400	(19,840)	1,144,560	Set-up for East Campus improvements required but not budgeted
SGA	339,899		339,899	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	496,784		496,784	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	2,163,535	(94,236)	2,069,299	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,933,624	(555,143)	9,378,481	
Unrestricted Reserve				
Undesignated Local Maintenance	7,321,484		7,321,484	Local Maintenance prior years revenues over expenses fund balance
Innovation Outpost		(250,000)	(250,000)	Funds for startup expenses for Innovation Outpost
Undesignated Auxiliary	3,074,068		3,074,068	Auxiliary prior years revenues over expenses fund balance
Subtotal	10,395,552	(250,000)	10,145,552	Must leave in Reserve 10% of next year's budget
Total	20,480,699	(955,643)	19,525,055	
Fiscal Year 2020	23,780,057	(3,299,358)	20,480,699	-
Fiscal Year 2019	26,516,562	(2,736,504)	23,780,057	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-