

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of October 18, 2022

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING
October 18, 2022**

REGENTS PRESENT: Ms. Anette Carlisle, Chair; Ms. Sally Jennings, Secretary; Mr. John Betancourt; Ms. Michele Fortunato; Mr. Johnny Mize; Dr. Paul Proffer; Dr. David Woodburn

REGENTS ABSENT: Mr. Jay Barrett, Vice-Chair; Ms. Peggy Thomas

CAMPUS REPRESENTATIVES PRESENT: Ms. Kathie Fuston, Representative for the Moore County Campus; Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

CAMPUS REPRESENTATIVES ABSENT:

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; and Ms. Denese Skinner, Vice President of Student Affairs; Mr. Mark White, Executive Vice President and Director of Athletics

Ms. Becky Burton – Associate Vice President, Academic Outreach
Ms. Ashley Coffman - Faculty
Mr. Daniel Esquivel – Dean of Campus Operations, Hereford
Ms. Teresa Gaus-Bowling - Faculty
Ms. Laura Geiger – Administrative Clerk, President's Office
Ms. Denese Hernandez - AC Hereford Campus Student
Mr. Jay Sawyer – Faculty
Mr. Mike Schuler – Community Member
Dr. Frank Sobey – Associate Vice President, Academic Affairs
Ms. Toni Van Dyke – Executive Assistant III & Asst. Secretary to the Board
Ms. Shanice Vega - Supervisor Academic Success Center Hereford
Mr. Shon Wagner - Audio Visual Technical Leader
Mr. Joe Wyatt – Communication Content Producer
Mr. Collin Witherspoon- Executive Director of Decision Analytics

STATUS UPDATE

The Status Update was called to order at 5:40 p.m. by Ms. Anette Carlisle, Chair of the Board of Regents. She welcomed those in attendance. A quorum was present.

MOMENT OF REFLECTION

Mr. Esquivel introduced Denese Hernandez. Ms. Hernandez is from Bovina, Texas and is currently a nursing major.

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HEREFORD UPDATE

Mr. Daniel Esquivel shared the names, titles, and duties of the five new employees at the Hinkson Memorial Campus. Fall enrollment is 296 academic students, with a prediction of 305 students after registration closes. The truck driving program continues to have maximum enrollment with students on the waiting list. Additionally, the ESL program continues to grow. Mr. Esquivel stated the Hinkson campus continues to struggle getting faculty to teach math, humanities, and English on campus. His goal is to offer more tech supported course offerings to reach students outside of the Hereford area and to offer additional technical courses in Fall 2023. Another goal is to establish pathways for local paraprofessionals of school district to achieved education degree and customized training for local industries.

The Hinkson campus held its third annual healthcare fair that provided covid and flu vaccines along with other health checks. Over 100 community members showed up for the health fair.

The status update meeting adjourned at 6:10 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 6:21 p.m. by Ms. Anette Carlisle, Board of Regents. She welcomed those in attendance. A quorum was still present.

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

No public comments.

MINUTES APPROVED

Mr. Betancourt moved to approve the minutes of the regular meeting of September 27, 2022, special meeting of September 30, 2022, and special meeting on October 5, 2022. Dr. Proffer, seconded the motion. The motion carried unanimously.

CONSENT AGENDA APPROVED

The following items were presented for Board approval.

A. APPOINTMENTS

Faculty – None

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments approved by the Board are attached on page 33.

Ms. Fortunato moved to approve the Consent Agenda. Mr. Mize seconded the motion. The motion carried unanimously.

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NO EXCUSES 2025 RETENTION DATA CONVERSATION

Mr. Collin Witherspoon presented fall-to-fall retention data for minority and non-minority students in the 2016-2020 cohorts. A majority of the time, the retention data is comparable year-to-year. There was a drop in the 2019-2020 cohort due to the covid pandemic. All data provided is for first-time college students.

Dr. Clunis presented the student success and engagement dashboard. The portal shows faculty engagement and allows students access to request tutoring through their own portal. Additionally, it shows faculty a snapshot of their students and their risk of completing the course. Watermark, used to be called Aviso, AC calls it student engagement portal.

No action was required.

COACHE SURVEY

Amarillo College partnered with the Collaborative on Academic Careers in Higher Education (COACHE) through The Harvard Graduate School of Education to deliver a faculty job satisfaction survey in spring 2022 that offers Academic Affairs administrators unique insights into the faculty experience. The survey captured faculty sentiment with regard to teaching, service, research, tenure and promotion, departmental engagement and collegiality, and other aspects of the academic workplace. The results of the survey were made available to Amarillo College and presented to the Regents.

Dr. Sobey reported the results of the survey are positive and encouraging. The next step is to work with a taskforce composed of faculty and college leaders. The high-level overview shows a comparison between Amarillo Community College, Borough of Manhattan Community College, Bronx Community College, Guttman Community College, Hostos Community College and Kingsborough Community College. The data for Amarillo College is:

AREAS OF STRENGTHS

Appreciation and Recognition	Departmental Collegiality
Departmental Engagement	Departmental Quality
Facilities and Work Resources	Governance: Trust
Governance: Understanding the Issue at Hand	Health and Retirement Benefits
Leadership: Faculty	Leadership: Senior
Nature of Work: Research	Nature of Work: Teaching
Personal and Family Policies	Promotion to Full

AREAS OF CONCERN

Tenure Expectations: Clarity	Tenure Policies
Adaptability	

The salary data provided was before the salary increase was approved by the board. It was reported that the faculty chose the merit pay questions asked on the COACHE survey. The report showed 68-78 percent satisfaction with Amarillo College.

No action was required.

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INSIDETRACK CONTRACT APPROVED

This item was placed on the agenda for the Board of Regents to consider approval of entering into a contract with Insidetrack to provide success coach training to AC. This training will be used across all divisions of the college to improve engagement, persistence, completion and satisfaction while learning insights about the student experience. Insidetrack focuses on teaching staff, how to quickly connect to students, help staff clarify student goals, identify obstacles and stay connected with the student to completion. The research community analyzed and verified the positive impact on retention for higher education institutions that utilize Insidetrack. Year one expenses will be \$144,052.00 which includes planning and implementation. Year two cost will be \$124,470.00 for advanced training. This is funded by the H.S.I. STEM grant.

Insidetrack is a national recognized training for success coaches. Will train the current success coaches and then the coaches can train any new coaches. Insidetrack will help success coaches navigate student issues. All faculty will be trained as success coaches to by the spring of 2024. A large amount of retention/completion. Success coaches can support students are a higher level than advisors are capable of at this time. There will be ten full-time success coaches and then 182 full-time faculty will be success coaches as well. Both years of the contract will be paid from the H.S.I. grant. Dr. Clunis mentioned faculty training will start by spring.

Dr. Proffer moved to approve the contract with Insidetrack. Ms. Fortunato, seconded the motion. The motion carried anonymously.

INNOVATION OUTPOST EQUIPMENT NEEDS

Dr. Tamara Clunis reviewed the equipment needs and cost for the food hub and robotic lab.

The cost in equipment needs for the Innovation Outposted is estimated at 1.6 million. If approved next month the funds will come from the E.D.A. grant, McKenzie Scott funds, and the Amarillo College reserve funds. Equipment purchased will be for the food hall and robotic lab. This item will be placed on the November 29,2022 Board meeting for the Regents to vote on.

No action was required.

POLICY REPORT

This item was placed on the agenda for the Board of Regents to receive an update on the transition of the Board of Regents policy manual to the TASB online policy manual, including processes and timelines.

Amarillo College intends to adopt the Texas Association of School Boards online policy. There will be a policy meeting on November 8, 2022 with TASB members in attendance to review the policies and answer questions. Once the policies are approved at the November 29th meeting, will go on the TASB website where it will be maintained by TASB. The cost for TASB to maintain the website and email Amarillo College when updates are made is \$7,000 yearly. Mrs. Carlisle encouraged the Regents to read section B as it pertains to the Board.

No action was required.

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FINANCIAL REPORTS APPROVED

The financial reports for September 30, 2022 are attached on pages 34-42.

Mr. Sharp reported the increase in total assets and current liabilities are due to bond funds. The total revenue is comparable to last year's revenue. Lastly, total expenses increased due to bond expenses.

Mr. Mize moved to approve the Financial Reports. Ms. Fortunato seconded the motion. The motion carried unanimously.

CLOSED MEETING

There was a closed meeting so that the regents could have a private consultation with the college attorney pursuant to Section 551.071 of the Texas Government Code and to deliberate real property pursuant to Section 551.072 of the Texas Government Code. Dr. Tamara Clunis, Mark White, and Chris Sharp were asked to stay. The closed meeting convened at 7:46 p.m.

The closed session was concluded at 8:45 pm. No final decision, action, or vote was taken in the closed session. Open session was convened at 8:45 pm and a quorum was still present.

ADJOURNMENT

There being no further items for discussion the meeting adjourned at 8:45 p.m.


Sally Jennings, Secretary

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**AMARILLO COLLEGE
BUDGET AMENDMENTS
October 18, 2022**

- 1. Learning Management System – transfer of funds to cover expenses of EduNav software for three years.**

Increase Contingency – Learning Management System Software
fee – Other Pool

\$354,526.00

Decrease Contingency – CARES Act Funds – Other Pool

(\$354,526.00)

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PRELIMINARY SEPTEMBER 30, 2022 FINANCIALS

AMARILLO COLLEGE		
INTERNAL UNAUDITED STATEMENT OF NET POSITION		
FISCAL YEAR 2023 THROUGH SEPTEMBER 2022- PRELIMINARY		
	Sep-21	Sep-22
ASSETS		
CURRENT ASSETS		
Cash & Equivalents	\$ 18,528,648	\$ 11,700,126
Short-Term Investments	\$ 14,325,904	\$ 21,876,530
Receivables	\$ 3,313,504	\$ 3,364,007
Inventory	\$ 1,456,965	\$ 1,703,391
Prepaid Expenses and Other Assets	\$ 443,465	\$ 692,167
Total Current Assets	\$ 38,068,487	\$ 39,336,220
NON CURRENT ASSETS		
Restricted Cash and Cash Equivalents	\$ 27,281,626	\$ 47,405,245
Restricted Investments	\$ 12,602,186	\$ 10,650,176
Endowments	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -
Construction in Progress	\$ 5,770,874	\$ 35,538,743
Property & Equipment	\$ 117,457,226	\$ 125,018,874
Total Non Current Assets	\$ 165,611,912	\$ 221,113,037
TOTAL ASSETS	\$ 203,680,400	\$ 260,449,257
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows on Net Pension Liability	\$ 6,258,568	\$ 4,465,182
Deferred Outflows related to OPEB	\$ 10,016,092	\$ 10,480,551
Deferred Charge on Refunding	\$ 1,273,782	\$ 1,315,552
TOTAL DEFERRED OUTFLOWS	\$ 17,548,442	\$ 16,261,285

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AMARILLO COLLEGE		
INTERNAL UNAUDITED STATEMENT OF NET POSITION		
FISCAL YEAR 2023 THROUGH SEPTEMBER 2022- PRELIMINARY		
	Sep-21	Sep-22
LIABILITIES AND NET POSITION		
CURRENT LIABILITIES		
Payables	\$ 732,054	\$ 1,334,677
Accrued Compensable Absences - Current	\$ 474,032	\$ 488,274
Funds Held for Others	\$ 6,370,996	\$ 5,533,913
Unearned Revenues	\$ 895,500	\$ 950,178
Bonds Payable - Current Portion	\$ 5,515,000	\$ 5,710,000
Notes Payable - Current Portion	\$ -	\$ -
Capital Lease Payable	\$ 113,122	\$ (11,753)
Retainage Payable	\$ 194,505	\$ 1,469,155
Total Current Liabilities	\$ 14,295,209	\$ 15,474,444
NON CURRENT LIABILITIES		
Accrued Compensable Absences - Long Term	\$ 977,855	\$ 956,343
Deposits Payable	\$ 175,166	\$ 190,408
Bonds Payable	\$ 65,040,000	\$ 111,515,000
Notes Payable	\$ -	\$ -
Capital Lease Payable - LT	\$ 151,171	\$ 151,171
Unamortized Debt Premium	\$ 6,653,157	\$ 12,239,401
Net Pension Liability	\$ 17,427,925	\$ 7,779,639
Net OPEB Liability	\$ 59,636,480	\$ 64,427,626
Total Non Current Liabilities	\$ 150,061,754	\$ 197,259,588
TOTAL LIABILITIES	\$ 164,356,963	\$ 212,734,032
Deferred Inflows		
Deferred Inflows of Resources	\$ 3,804,412	\$ 10,014,572
Deferred Inflows related to OPEB	\$ 23,450,492	\$ 14,501,383
TOTAL DEFERRED INFLOWS	\$ 27,254,904	\$ 24,515,955
NET POSITION		
Capital Assets		
Net Investment in Capital Assets	\$ 75,020,970	\$ 88,228,873
Restricted		
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (2,575,534)	\$ (11,013,897)
Expendable: Debt Service	\$ 3,338,455	\$ 2,864,155
Other, Primary Donor Restrictions	\$ 8,278,398	\$ 9,103,302
Unrestricted		
Unrestricted	\$ (56,945,315)	\$ (52,195,308)
TOTAL NET POSITION	\$ 29,616,975	\$ 39,487,124

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AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION				
FISCAL YEAR 2023 THROUGH SEPTEMBER 2022- PRELIMINARY				
	Fiscal 2022 YTD Sep-21	2022 Fiscal 2022 Preliminary	2022 Sep-22	2022 Fiscal 2022 YTD
OPERATING REVENUES				
Tuition and Fees	\$ 9,345,663	\$ 20,601,646	\$ 9,423,363	\$ 9,423,363
Federal Grants and Contracts	\$ 2,085,906	\$ 18,675,889	\$ 352,341	\$ 352,341
State Grants and Contracts	\$ 467,402	\$ 1,367,943	\$ 727,122	\$ 727,122
Local Grants and Contracts	\$ 1,446	\$ 2,085,194	\$ 360	\$ 360
Nongovernmental grants and contracts	\$ 804,564	\$ 2,984,147	\$ 1,917,652	\$ 1,917,652
Sales and Services of Educational Activities	\$ 7,760	\$ 142,659	\$ 13,299	\$ 13,299
Auxiliary Enterprises (net of discounts)	\$ 343,870	\$ 5,751,885	\$ 436,739	\$ 436,739
Other Operating Revenues	\$ 213,773	\$ 1,525,840	\$ 502,042	\$ 502,042
Total Operating Revenues	\$ 13,270,382	\$ 53,135,204	\$ 13,372,919	\$ 13,372,919
NON OPERATING REVENUES				
State Appropriations	\$ 1,148,555	\$ 17,233,086	\$ 1,148,555	\$ 1,148,555
Taxes for maintenance and operations	\$ 12,349	\$ 23,202,111	\$ 7,940	\$ 7,940
Taxes for general obligation bonds	\$ 4,089	\$ 6,573,581	\$ 2,297	\$ 2,297
Federal revenue, non-operating	\$ -	\$ 21,037,428	\$ -	\$ -
Gifts	\$ 26,029	\$ 210,097	\$ 30,004	\$ 30,004
Investment Income	\$ (229,863)	\$ (330,030)	\$ (390,243)	\$ (390,243)
Interest on Capital Debt	\$ (17,633)	\$ (2,125,838)	\$ (17,750)	\$ (17,750)
Loss on Disposal of Fixed Assets	\$ (1,104)	\$ 7,038	\$ -	\$ -
Total Non Operating Revenues	\$ 942,423	\$ 65,807,472	\$ 780,803	\$ 780,803
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 14,212,805	\$ 118,942,676	\$ 14,153,722	\$ 14,153,722

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AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION				
FISCAL YEAR 2023 THROUGH SEPTEMBER 2022- PRELIMINARY				
	Fiscal 2022 YTD Sep-21	2022 Fiscal 2022 Preliminary	2022 Sep-22	2022 Fiscal 2022 YTD
OPERATING EXPENSES				
Cost of Sales	\$ 69,672	\$ 2,516,421	\$ (97,307)	\$ (97,307)
Salary, Wages & Benefits				
Administrators	\$ 494,530	\$ 6,380,230	\$ 371,656	\$ 371,656
Classified	\$ 1,055,042	\$ 17,759,374	\$ 965,648	\$ 965,648
Faculty	\$ 1,435,462	\$ 19,036,795	\$ 1,072,315	\$ 1,072,315
Student Salary	\$ 34,675	\$ 589,352	\$ 36,175	\$ 36,175
Temporary (Contract) Labor	\$ 33,636	\$ 574,417	\$ 20,425	\$ 20,425
Employee Aid	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 1,129,222	\$ 7,209,702	\$ 873,809	\$ 873,809
Dept Operating Expenses		\$ -		
Professional Fees	\$ 2,069,489	\$ 6,274,356	\$ 2,795,398	\$ 2,795,398
Supplies	\$ 75,721	\$ 3,478,765	\$ 91,357	\$ 91,357
Travel	\$ 12,273	\$ 936,099	\$ 13,366	\$ 13,366
Property Insurance	\$ 865,835	\$ 913,166	\$ 64,013	\$ 64,013
Liability Insurance	\$ 93,473	\$ 155,095	\$ 117,166	\$ 117,166
Maintenance & Repairs	\$ 1,411,057	\$ 3,021,966	\$ 1,403,187	\$ 1,403,187
Utilities	\$ 31,987	\$ 2,182,479	\$ (95,530)	\$ (95,530)
Scholarships & Fin Aid	\$ 2,635,447	\$ 32,145,809	\$ 403,287	\$ 403,287
Advertising	\$ 1,094	\$ 463,653	\$ 5,776	\$ 5,776
Lease/Rentals	\$ 11,258	\$ 393,136	\$ 11,585	\$ 11,585
Interest Expense	\$ 1,399	\$ 16,787	\$ 1,399	\$ 1,399
Depreciation	\$ -	\$ 5,367,622	\$ -	\$ -
Memberships	\$ 58,207	\$ 230,849	\$ 44,513	\$ 44,513
Property Taxes	\$ -	\$ 230,802	\$ -	\$ -
Institutional Support	\$ 209,366	\$ 706,557	\$ 4,434	\$ 4,434
Other Miscellaneous Disbursements	\$ 158,157	\$ 1,149,882	\$ 66,721	\$ 66,721
Capital Expenses - Less than \$1000				
Land and Improvements		\$ 11,193	\$ -	\$ -
Buildings		\$ 172,556	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 1,460,157	\$ -	\$ -
Classroom Equipment	\$ 17,625	\$ 4,455	\$ -	\$ -
Computer Related	\$ 6,235	\$ 292,193	\$ 16,063	\$ 16,063
Maintenance & Grounds	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ -	\$ 4,200	\$ 2,036	\$ 2,036
Television Station Equipment	\$ -	\$ -	\$ 4,999	\$ 4,999
Vehicles	\$ -	\$ -	\$ -	\$ -
Other Sources				
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ (592,319)	\$ -	\$ -
TOTAL EXPENSE	\$ 11,910,858	\$ 113,085,749	\$ 8,192,491	\$ 8,192,491
CHANGE IN NET POSITION	\$ 2,301,947	\$ 5,856,927	\$ 5,961,231	\$ 5,961,231

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INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION				
FISCAL YEAR 2023 THROUGH SEPTEMBER 2022- PRELIMINARY				
	Fiscal 2022 YTD Sep-21	2022 Fiscal 2022 Preliminary	2022 Sep-22	2022 Fiscal 2022 YTD
Non Income Statement Expenditures - Capitalized and Depreciated				
Capital Expenses - Exceeds \$5000 - Capitalized				
Land and Improvements	\$ -	\$ 208,740	\$ -	\$ -
Buildings	\$ -	\$ 10,852,838	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 43,339	\$ 10,542	\$ 10,542
Classroom Equipment	\$ 17,163	\$ 682,028	\$ -	\$ -
Computer Related	\$ -	\$ 661,844	\$ 19,504	\$ 19,504
Library Books	\$ 58	\$ 15,711	\$ -	\$ -
Maintenance & Grounds	\$ -	\$ 7,666	\$ -	\$ -
Office Equipment & Furnishing	\$ -	\$ 20,715	\$ -	\$ -
Television Station Equipment	\$ -	\$ 42,550	\$ -	\$ -
Vehicles	\$ -	\$ 396,267	\$ 163,664	\$ 163,664
Donations	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 17,220	\$ 12,931,698	\$ 193,709	\$ 193,709

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AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2022/2023
Preliminary as of September 30, 2022

AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	New Store Front Upgrades to All Campuses	50,000.00	-	9,225.00	Not Started	40,775.00	9,225.00	50,000.00	-	-	-	-
2	AMAG Upgrades to All Campuses	70,000.00	-	-	Not Started	70,000.00	-	70,000.00	-	-	-	-
		<u>120,000.00</u>	<u>-</u>	<u>9,225.00</u>		<u>110,775.00</u>	<u>9,225.00</u>	<u>120,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	East Campus Grounds Shop	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
4	New Ventilation System for MEC Welding	80,000.00	-	-	Not Started	80,000.00	-	80,000.00	-	-	-	-
		<u>130,000.00</u>	<u>-</u>	<u>-</u>		<u>130,000.00</u>	<u>-</u>	<u>130,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	New Store Front Upgrades & Access Control to WC Lecture Hall	34,811.72	-	11,874.00	In Progress	22,937.72	11,874.00	-	34,811.72	-	-	-
		<u>34,811.72</u>	<u>-</u>	<u>11,874.00</u>		<u>22,937.72</u>	<u>11,874.00</u>	<u>-</u>	<u>34,811.72</u>	<u>-</u>	<u>-</u>	<u>-</u>

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AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2022/2023
Preliminary as of September 30, 2022

AMARILLO - WASHINGTON STREET CAMPUS							SOURCE OF FUNDS					
PROJECT BUDGETING												
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
6	New Parking Lot behind Physical Plant	215,000.00	-	-	Not Started	215,000.00	-	215,000.00	-	-	-	-
7	Warren Hall Elevator Upgrade	150,000.00	-	-	Not Started	150,000.00	-	150,000.00	-	-	-	-
8	New Replacement Windows for Opera Houses	71,000.00	-	-	Not Started	71,000.00	-	71,000.00	-	-	-	-
9	Music Bldg. Elevator Mod Project	64,409.60	-	-	In Progress	64,409.60	-	-	64,409.60	-	-	-
10	Replace Railing at Parking Lots 1 & 6	50,897.42	-	-	In Progress	50,897.42	-	-	50,897.42	-	-	-
11	Redo Concrete Sidewalks at WSC	150,000.00	-	-	Not Started	150,000.00	-	-	150,000.00	-	-	-
		<u>701,307.02</u>	-	-		<u>701,307.02</u>	-	<u>436,000.00</u>	<u>265,307.02</u>	-	-	-

AMARILLO - AUXILIARY							SOURCE OF FUNDS					
PROJECT BUDGETING												
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
12	Annual Roof Replacement RFP for EC Housing (10 Houses)	125,000.00	-	-	Not Started	125,000.00	-	125,000.00	-	-	-	-
13	Hagy Child Care Center	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
		<u>175,000.00</u>	-	-		<u>175,000.00</u>	-	<u>175,000.00</u>	-	-	-	-

AMARILLO - ALL CAMPUS ONGOING PROJECTS							SOURCE OF FUNDS					
PROJECT BUDGETING												
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
12	Other Unplanned Projects	60,000.00	-	5,700.00	Ongoing	54,300.00	5,700.00	60,000.00	-	-	-	-
13	Campus Wide - Replace Furniture	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
14	Campus Wide - Building Drainage Corrections	30,000.00	-	909.72	Ongoing	29,090.28	909.72	30,000.00	-	-	-	-
15	Campus Wide - Lighting Upgrades	65,000.00	-	-	Ongoing	65,000.00	-	65,000.00	-	-	-	-
16	Campus Wide - Paint and Small Repairs	60,000.00	-	2,924.26	Ongoing	57,075.74	2,924.26	60,000.00	-	-	-	-
17	Campus Wide - Parking Lot Repairs	75,000.00	-	-	Ongoing	75,000.00	-	75,000.00	-	-	-	-
18	Campus Wide - Carpet and Flooring Replacement	50,000.00	-	14,335.80	Ongoing	35,664.20	14,335.80	50,000.00	-	-	-	-
19	Campus Wide - ADA Corrections	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
		<u>390,000.00</u>	-	<u>23,869.78</u>		<u>366,130.22</u>	<u>23,869.78</u>	<u>390,000.00</u>	-	-	-	-
		<u>BUDGETED</u>	<u>EXPENSED</u>	<u>ENCUMBERED</u>		<u>SHORT</u>	<u>COST</u>	<u>BUDGET</u>	<u>RESERVE</u>	<u>DONATION</u>	<u>OTHER</u>	<u>DIFFERENCE</u>
		<u>1,551,118.74</u>	-	<u>44,968.78</u>		<u>1,506,149.96</u>	<u>44,968.78</u>	<u>1,251,000.00</u>	<u>300,118.74</u>	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of October 18, 2022

AMARILLO COLLEGE
Preliminary Tax Schedule
as of September 30, 2022

Certified Numbers to be received from CAD

	FY 2023				FY 2022		
	Potter County	Randall County	Branch Campuses	Total	Total		
Net Taxable Values	\$6,771,389,482	\$7,969,579,111		14,740,968,593	\$14,740,969		
Tax Rate	\$0.22323	\$0.22323			\$0.21129		
Assessment:							
Bond Sinking Fund - 0.0641	\$4,340,460.66	\$5,108,500.21		9,448,960.87	\$6,544,895		
Maintenance and Operation - 0.15913	\$10,775,312.08	\$12,681,991.24		23,457,303.32	\$23,322,741		
Branch Campus Maintenance Tax			\$2,060,345	2,060,345.43	\$2,060,345		
Total Assessment	\$15,115,773	\$17,790,491	\$2,060,345	\$34,966,609	\$31,927,981		
Deposits of Current Taxes	-	-	-	-	\$31,659,478		
Current Collection Rate	0.00%	0.00%	0.00%	0.00%	99.16%		
Deposits of Delinquent Taxes	\$17,409	\$23,126	\$4,469	\$45,004	\$300,006		
Penalties & Interest	\$4,429	\$5,809	\$982	\$11,220	\$297,933		
				collection rate	collection rate		
Budgeted - Bonds				\$7,827,891	82.84%	\$8,085,596	123.54%
Budgeted - Maintenance and Operation				\$26,305,736	112.14%	\$23,949,563	102.69%
Budgeted - Moore County				\$1,104,602	53.61%	\$1,086,110	52.71%
Budgeted - Deaf Smith County				\$912,620	44.29%	\$866,763	42.07%
Total Budget				\$36,150,849	103.39%	\$33,988,032	106.45%
Total Collected - Current + Delinquent + Penalty/Interest				\$56,224	-	\$32,257,417	
Over (Under) Budget				(\$36,094,625)		(\$1,730,615)	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of October 18, 2022
Amarillo College
Preliminary Reserve Analysis FY 2022
As Of 9/30/22

	Balance as of 08/31/2022	Current Fiscal Year Activity	Ending Balance	Explanation
Encumbered Prior to 8/31/22				
Overlapping Purchase Orders	356,474.85	(41,135.90)	315,338.95	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	356,474.85	(41,135.90)	315,338.95	
Board Restricted				
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07	Equipment and Facility improvements required but not budgeted.
Moore County Campus Designated	387,489.57	79,047.48	466,537.05	Moore County revenues over expenses
Hereford Campus Designated	2,232,953.25	40,334.76	2,273,288.01	Hereford Campus revenues over expenses
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67	Future A&I Building Expansion
Sim Central	(45,226.79)	46,380.00	1,153.21	Sim Central revenues over expenses
Innovation Outpost	154,315.50	(3,141.70)	151,173.80	Startup Expenses for Innovation Outpost
Rolling Stock	1,119,159.48	114,930.99	1,234,090.47	Purchase of Capital Rolling Equipment
SGA	506,531.76	(12,300.85)	494,230.91	Student government revenues over expenses
Subtotal	11,413,981.51	265,250.68	11,679,232.19	
Unrestricted Reserve				
Undesignated Local Maintenance	9,942,926.24	5,957,020.02	15,899,946.26	Local Maintenance revenues over expenses
Undesignated Auxiliary	1,485,902.82	194,902.63	1,680,805.45	Auxiliary revenues over expenses
Subtotal	11,428,829.06	6,151,922.65	17,580,751.71	
Total	23,199,285.42	6,376,037.43	29,575,322.85	
Fiscal Year 2021	20,480,698.55	7,078,904.17	27,559,602.72	4,360,317.30
Fiscal Year 2020	23,780,057.00	(3,299,358.45)	20,480,698.55	
Fiscal Year 2019	26,516,562.00	(2,736,504.00)	23,780,057.00	
Fiscal Year 2018	24,096,277.00	2,420,285.00	26,516,562.00	
Fiscal Year 2017	22,979,978.00	1,116,299.00	24,096,277.00	
Fiscal Year 2016	26,185,015.00	(3,205,037.00)	22,979,978.00	
Fiscal Year 2015	27,440,976.00	(1,255,961.00)	26,185,015.00	

