AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING
February 28, 2023

REGENTS PRESENT: Ms. Anette Carlisle, Chair; Mr. Jay Barrett, Vice-Chair; Mr. John Betancourt; Ms. Michele Fortunato; Dr. Paul Proffer; Ms. Peggy Thomas; Dr. David Woodburn

REGENTS ABSENT: Ms. Sally Jennings, Secretary; Mr. Johnny Mize

CAMPUS REPRESENTATIVES PRESENT: Ms. Kathie Fuston, Representative for the Moore County Campus; Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

CAMPUS REPRESENTATIVES ABSENT:

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Mr. Chris Sharp, Vice President of Business Affairs; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and Director of Athletics

Ms. Jamie Arnold – CCMS CPA's and Advisor PLLC
Mr. Marcus Benefield – Student Government Association
Ms. Becky Burton – Associate Vice President, Academic Outreach
Mr. Brady Clark – Citizen
Ms. Tiffani Crosley – Associate Vice President of Business Affairs
Mr. Andrew Freeman – Amarillo Economic Development Corporation
Dr. Nathaniel Fryml – Faculty Senate
Dr. Sue Grady – Instructor, Physical Therapy
Ms. Amber Hamilton – Director of Student Life
Ms. Connie Haskins – Faculty Senate
Mr. Jerrod Hinders – Counseling Center Coordinator
Ms. Irene Hughes – Citizen
Ms. Chantal Jones - Citizen
Mr. Thomas Justice - CCMS CPA's and Advisor PLLC
Mr. Todd McLees – Managing Partner, Innovation Outpost
Mr. Trent Messer - Student
Ms. Rylee Moore – The Ranger News Paper
Ms. Katrina Owens – CCMS CPA's and Advisor PLLC
Mr. Dustin Owens – Amarillo College Police
Dr. Lori Petty – Director of Center for Teaching & Learning
Mr. Jesse Pfrimmer - Citizen
Ms. Julia Ralston – General Merchandise Buyer
Ms. Netty Ramirez - Citizen
Ms. Allison Roberts – Citizen
Mr. Steve Schmidt - Citizen
Ms. Martha Sells – Citizen
Mr. Danny Smith – Master Plan Program Manager

Mr. Andrew Terry – The Ranger
Ms. Dolores Thompson - Citizen
Ms. Toni Van Dyke – Executive Assistant III & Asst. Secretary to the Board
Mr. Joe Wyatt – Communication Content Producer
Mr. Collin Witherspoon- Executive Director of Decision Analytics

STATUS UPDATE

The Status Update was called to order at 5:45 p.m. by Ms. Anette Carlisle, Chair of the Board of Regents. She welcomed those in attendance. A quorum was present.

MOMENT OF REFLECTION

Ms. Denese Skinner introduced Trent Messer who is a graduated of Tascosa High School and is currently majoring in engineering. Mr. Messer plans to attend a Christian university after Amarillo College.

SGA REPORT

Mr. Marcus Benefield, Student Government Association President, reported the goal this semester is to reach all demographics of students. Last month SGA hosted family bowling night, virtual bingo for online students and Black History trivia. Additionally, five students along with staff traveled to Community College Day in Austin.

TIMELY MD

Mr. Jerrod Hinders reported academic students and their dependents have access to TimelyCare is 24/7 access. TimelyCare provides the following services:

Medical	Scheduled counseling
Psychiatry	Faculty & Staff Support
TalkNow	Health Coaching
Basic Neesd	TimelyCare Sessions

A total of 756 students have registered for the service, with 592 of the registrants being female. The main services being used online counseling and MedicalNow. The top support contents are finances, food, housing, relationships, and stress. The average student rating is 4.8/5.0 per visit and 4.9/5.0 per provider. Students who have used TimelyCare shared they have experience improved mental health. Students also shared they would not have done anything if TimelyCare wasn't available and they will recommend the service to their friends. Amarillo College has retained 37 students due to TimelyCare.

Bond update

Danny Smith reported the below status of the bond projects listed below.

Complete	**In Progress**	**Designed or Architect Hired**
West Campus ADA Improvement	Lot 10 Extended Surface Parking (approx. 100-spaces)	Parking Lot 9 Reconfiguration (95-space)
Experimental Theater ADA & Finish Updates	Memorial Park Shared Parking Expansion	Raised Cross Walks on 22nd & 24th Ave

Washington Campus ADA Improvements
Logistics Training Center Additional for ADA Compliance
Innovation Hub (BP-1 & BP-2)
SSC Renovation & Addition (Enrollment Center)
Student Life & IT Centralization
Ware Student Commons Renovation of 3rd & 4th Floor

Complete
Public Service ADA Improvements
Carter Fitness Center Renovation (HVAC, ADA, & Classrooms)
CUB Renovation Basement for 3D Art
CUB Food Service Renovation

In Progress
First Responder Training Facility
Washington Campus HVAC Infrastructure Replacement - Tier 1

No Excuses

Mr. Collin Witherspoon shared the QEP retention for EDUC 1100, First Year Seminar class that all students are required to take. Data showed students who took EDUC 1100 in the first semester have a 20% higher retention rate than those who do not.

Innovation Outpost

Dr. Tamara Clunis shared the goals and outcomes for the Innovation Outpost is to upskill students to find new jobs, paid internship, transfer to AC, job promotion, start their own business, and advance in their current jobs. Dr. Clunis presented data from Amarillo College external evaluator for the first two cohorts. The two cohorts focused on Full-stack and Cloud programming. The Thoma Foundation funded the research. The research showed a completion rate of 94% for the Full-stack course and 71% completion for Cloud Computing. After completion 58% of the students received their certified cloud practitioner and 54% received their cloud solutions architect.

- 100% of the students agreed they had access to technology and tools to learn current industry specific skills.
- 78% agreed the advantage of the Sprint Model clearly outweighed the disadvantage.
- 68% of faculty & staff helped them identify clear career pathways for employment using the skills they learned in the sprint.
- 93% agreed their courses included virtual guest
- 67% agreed program leaders helped them develop relationships with industry mentors.
- 42% reported find news jobs with good pay related to the training.
- 65% experienced benefits at current jobs (more responsibility, promotions, raises.)

The external report recommended the Innovation Outpost focus on enacting clear accountability processes for faculty and staff, continue to define program goals, course objectives and key structures, develop actionable performance measures to guide program design and systems to internally assess programs efficacy, and emphasize program goals throughout the recruiting, acceptance, and course program with learners.

It was decided to redesign Full-stack offering due to low outcomes and feedback.

REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES

Executive Committee
No report.

AC Foundation
No report.

Amarillo Museum of Art (AMoA)
No report.

Panhandle PBS
Mr. Betancourt reported that Julie Grimes is the new General Manager for Panhandle PBS. Ms. Grimes is an author and business owner. She was a senior editor for ten years at Southern Living magazine and a senior Food Editor at Cooking Lite magazine. Ms. Grimes is a graduate of Texas Tech University.

Tax Increment Reinvestment Zone (TIRZ)
Dr. Woodburn reported the TIRZ I voted to forgive or stop interest on a large note made to a local government that helped finance the rentable space of the parking garage.

Tax Increment Reinvestment Zone 2 (TIRZ 2)
Mr. Betancourt reported the committee plans to meet on March 16, 2023.

Amarillo Foundation for Education and Business
No report.

Standing Policies & Procedures Committee
Ms. Carlisle reported the new AC policy has been uploaded on the TASB website which is linked to ours.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities)
Ms. Fortunato reported the committee met to prepare for the board meeting.

Legislative Affairs Committee
Mr. Barrett reported that he and Cara Crowley attended the Legislative Data Summit to represent Amarillo College in DC. Mr. Barrett was invited to Texas State Legislature to work on legislative matters regarding Pell grants. He also reported HB 8 has a low bill number. The bill would base funding on student outcomes/performance. The amount allocated for community colleges is $650 million.

Community College Association of Texas Trustees (CCATT) – report by Barrett, Carlisle
Ms. Carlisle reported she and Dr. Lowery-Hart attended the Board of Trustees Institute.

Nominating Committee – report by Fortunato-Chair, Proffer, Woodburn
No report.

The status update meeting adjourned at 7:18 p.m

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:25 p.m. by Ms. Anette Carlisle, Chair of the Board of Regents. She welcomed those in attendance. A quorum was still present.

Public Comments
There were public comments.

APPROVED MINUTES

Mr. Betancourt moved to approve the minutes of the regular meeting on November 29, 2022, and the special meeting on February 1, 2023. Ms. Thomas seconded the motion. The motion carried unanimously.

APPROVED CONSENT
The following items were presented for Board approval.

A. APPOINTMENTS

Faculty – attached at page 134.

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments approved by the Board are attached on pages 135-136.

Dr. Paul Proffer moved to approve the Consent Agenda. Dr. David Woodburn seconded the motion. The motion carried unanimously.

APPROVED JOINT ELECTION SERVICES CONTRACT
Randall County agreed to conduct the May 6, 2023, Amarillo College election in Randall County. The proposed Joint Election Services Contract between Randall County and Amarillo Junior College District was provided to the Regents.

Ms. Peggy Thomas moved to approve and adopt the Joint Election Services Agreement. Mr. John Betancourt seconded the motion. The motion carried unanimously.

APPROVED CENTER CITY TAX INCREMENT REINVESTMENT ZONE
This item was placed on the agenda so the Board could discuss and consider an addendum to the Center City Tax Increment Reinvestment Zone Number 1 participation agreement with the City of Amarillo. The agreement is for a 20-year extension at 50% property tax rate participation.

Mr. Andrew Freeman reported there are 13 years left on the 30-year contract for TIRZ I. In November the TIRZ I committee voted to extend the contract by 20 years with a reduced tax rate. The extension is needed due to the size of TIRZ I and several projects still in progress or potential development.

Ms. Peggy Thomas moved to approve the addendum for Center City Tax Increment Reinvestment Zone Number 1. Dr. David Woodburn seconded the motion. The motion carried unanimously.

APPROVAL OF SOUTH GATEWAY TAX INCREMENT REINVESTMENT ZONE 3
This item was placed on the agenda so the Board could discuss and consider a participation agreement for the South Gateway Tax Increment Reinvestment Zone Number 3 with the City of Amarillo. This would be for a new 20-year zone around Kids Inc that will be 100% tax increment for years 1-10 and 50% increment for years 11-20.

Mr. Andrew Freeman reported TIRZ 3 is more development-driven. He reported that TIRZ 3 offers ample possibility for additional retail, hotels, and restaurant. The development of the new TIRZ 3 is estimated to increase revenue by over $100 million in taxes annually once fully developed.

Dr. Paul Proffer moved to approve the agreement for South Gateway Tax Increment Reinvestment Zone Number 3. Mr. John Betancourt seconded the motion. The motion carried unanimously.

APPROVAL OF APPOINTMENT OF MEMBER TO THE SOUTH GATEWAY TIRZ 3 BOARD
This item was placed on the agenda so the Board could discuss and consider appointing a Board member to the South Gateway Tax Increment Reinvestment Zone Number 3 Board.

Dr. Paul Proffer volunteered to serve on the TIRZ 3 board.

Mr. Jay Barrett moved to appoint Dr. Paul Proffer as a member of the South Gateway Tax Increment Reinvestment Zone Number 3 Board. Dr. David Woodburn seconded the motion. The motion carried unanimously.

APPROVED RECORDS MANAGEMENT ANNUAL REPORT
Title 6, subtitle C, Local Government Code provides that a junior college district must establish by resolution an active, and continuing records management program to be administered by a records management officer. The records retention administrator schedules and administers rules issued by the Texas State Library and Archives Commission and determines if the records management program, and the Amarillo Junior College District's records control schedules are in compliance with state regulations. The commission reports that Amarillo College is in compliance.

The Records Management Officer, Kimberly Carlile, reported per Amarillo College's records management policy, that the annual disposition consisted of 367 items. After review, department administrators withdrew 39 items. The remaining records consisted of 328 boxes of paper records. These items were destroyed in January 2023. The disposition of these documents was approved by the Records Management Committee per Amarillo College Policy.

No action was taken.

APPROVED TENURE RECOMMENDATIONS
The following faculty members were recommended for tenure by their supervisor(s), the Rank and Tenure Committee, the appropriate administrative channels, and the President. They meet all criteria for tenure as stated in the Amarillo College Faculty Handbook. The effective date will be September 1, 2023.

NAME	DEPARTMENT
Fiona Denge	Biology
Nathaniel Fryml	Music
Eric Fauss	Social Sciences
Tamra Rocsko	Nuclear Medicine

Ms. Michele Fortunato moved to the tenure recommendations. Mr. Jay Barrett seconded the motion. The motion carried unanimously.

APPROVED AMARILLO COLLEGE RETIREMENT BENEFIT PLAN RESOLUTIONS
This was placed on the agenda for the Board of Regents to adopt resolutions to authorize Amarillo College to: 1) freeze and terminate the ACBP survivor benefit, 2) freeze and terminate the ACBP disability benefit, 3) provide a single payment to each participant or beneficiary in pay status of either the survivor or disability benefit, 4) freeze and terminate the 457(b) part-time plan, 5) terminate the July Business Services contract, 6) execute the proposed services agreement between Amarillo College and Empower Retirement, LLC, and 7) amend and restate the 403(b) plan in its entirety to allow all eligible Amarillo College employees, both full-time and part-time, to participate in the 403(b) Plan. Resolutions for each of these actions were provided to the Board.

Ms. Michele Fortunato motioned to approve the resolutions. Dr. David Woodburn seconded the motion. The motion carried unanimously.

$15.00 MINIMUM WAGE PROJECT
This item was placed on the agenda so the Board could review the aggregated results of the compensation project which raised the college's lowest hourly wage to $15. A copy of the summary was provided to the Regents.

Ms. Cheryl Jones reported over 300 employees were impacted when the minimum wage was raised to $15.00 per hour. The college has seen higher engagement and lower turnover rates in the areas that received pay increases.

No action taken on this agenda item.

APPROVAL OF COLLEGE EMPLOYEE COMPENSATION PLAN
This item was placed on the board agenda so the Regents could discuss the employee compensation plan provided at the last board meeting.

Ms. Cheryl Jones reported that compensation is based on peer facilities in the Texas and Southwest regions. Amarillo College strives to be competitive. Once approved, the plan will be uploaded to the online employee handbook.

Ms. Anette Carlisle moved to approve the employee compensation plan. Dr. David Woodburn seconded the motion. The motion carried unanimously.

APPROVED AUDIT REPORT
Ms. Katrina Owens of CCMS CPA's and Advisor PLLC present the regular audit report for the fiscal year ending August 31, 2022. Ms. Owens provided a bound copy of the audit to the Regents with information from last year's audit.

Page 3 is the Independent Auditors Report, and it includes three opinions. Page 10 is the management discussion and analysis to provide a quick summary of historical and highlights for the year. Page 18 is the balance sheet for Amarillo College. Total assets increased to $267 million due to construction projects. The total net position ended the year at $39 million, and the foundation ended at $65 million. The income statement's total operating revenue decreased, due to federal contracts and grants. Page 22 total revenue ended with a loss of $6.2 million due to investment income of fair market change. The total investments increased due to CDs and CDARS from the prior year. Ms. Owens reviewed each footnote on the audit report. Ms. Owens reported there were no findings on 1st or 2nd opinions. However, there were four findings under the 3rd opinion. The findings were over the expenditures of CARES ACT Funds. The college requested guidance from the Department of Education concerning this.

Ms. Michele Fortunato moved to accept the audit report. Mr. John Betancourt seconded the motion. The motion carried unanimously.

APPROVED INVESTMENT REPORT
The Board of Regents was presented the Quarterly Investment Report for the period September 1, 2022 through November 30, 2022. The Regents received a copy of the investment report.

Mr. Sharp reported the investment decreased from August 2022 due to the market performing poorly.

Dr. Paul Proffer moved to approve the Quarterly Investment Report. Ms. Peggy Thomas seconded the motion. The motion carried unanimously.

APPROVED FINANCIAL REPORTS
The financial statements for November 2022, December 2022, and January 2023 are attached at pages 137 through 166.

Ms. Tiffani Crosley reported the unaudited statement of net position is different due to the current market. The construction in progress total only changes once a year.

Mr. John Betancourt moved to approve the Financial Reports. Jay Barrett seconded the motion. The motion carried unanimously.

PUBLIC COMMENTS ON NON-AGENDA ITEMS
None

CLOSED SESSION
There was a closed session so that the Board of Regents could consult with the college attorney to seek advice on a legal matter pursuant to Section 551.071 of the Texas Government Code. No final decision, action, or vote will be taken in closed session. The time was 8:36 pm.

The Closed session concluded. No final decision, action or vote was taken in closed session. The time is 9:18 The open meeting reconvened at 9:19 pm with a quorum still present.

ADJOURNMENT
There being no further items for discussion the meeting adjourned at 9:20 pm.

Sally Jennings, Secretary

JANUARY FACULTY APPOINTMENTS

NAME	POSITION	ACTION	DEPT	SALARY	EXPERIENCE	DATE OF HIRE	REPLACEMENT
Diaz, Tony	Faculty Coordinator -Truck Driving	COS	Professional Truck Operations	$70,233.32/yr	Bachelor's, 16 yrs Industry	11/12/2022	Jerry Terry
Vo, Timothy	Faculty CIS	New Hire	Computer Information Systems	$52,457/yr	Master's, 7 yrs Industry	12/7/2022	New Position

FEBRUARY FACULTY APPOINTMENTS

NAME	POSITION	ACTION	DEPT	SALARY	EXPERIENCE	DATE OF HIRE	REPLACEMENT
Brixen, John	Faculty - Graphic Design Instructor	New Hire	Graphic Design	$50,421.00/yr	Bachelor's, 30 yrs Industry	1/10/2023	Derek Weathersbee
Harrell-Carter, Adrine	Faculty - Business	COS	Business Administration	$73,833.49/yr	Doctorate, 13 yrs Industry	1/14/2023	Robin Malone
Spies, Deonna	Faculty A.D.N.	COS	Associate Degree Nursing	$54,548.00/yr	Bachelor's, 9 yrs Industry	1/21/2023	Allison Fullerton

AMARILLO COLLEGE
BUDGET AMENDMENTS
February 28, 2023

1. Vice President of Business Affairs – transfer of funds to cover expenses of audit services.

Increase Audit Costs – Other Pool	$ 15,550.00
Decrease General Contingency – Contingency Pool	($ 15,550.00)

2. Human Resources – transfer of funds to cover expenses of Leadership Training.

Increase Human Resources – Other Pool	$ 15,000.00
Decrease Contingency – Other Pool	($ 15,000.00)

3. President's Office – transfer of funds to cover expenses of student workers.

Increase Strategic Initiatives – Student Help Pool	$ 14,880.00
Decrease Strategic Initiatives – Appointed Personnel Pool	($ 7,440.00)
Decrease President's Office – Appointed Personnel Pool	($ 7,440.00)

AMARILLO COLLEGE
BUDGET AMENDMENTS
January 24, 2023

1. **Professional Truck Operations – transfer of funds to cover expenses of personnel.**

Increase TEXDOT Contract Continuing Education - Appointed Personnel Pool	$ 44,375.84
Decrease Professional Truck Operations – Continuing Education – Appointed Personnel Pool	($ 44,375.84)

2. **Moore County Professional Truck Operations – transfer of funds to cover expenses of semi-truck.**

Increase Professional Truck Operations – Continuing Education – Capital Equipment Pool	$ 10,500.00
Decrease Truck Driving – Capital Equipment Pool	($ 10,500.00)

3. **CARES – transfer of funds to cover expenses of grant writing services.**

Increase Strategic Initiatives – Other Pool	$ 58,550.00
Decrease Contingency Cares Act Funds – Other Pool	($ 58,550.00)

4. **Truck Driving – transfer of funds to cover expenses of personnel.**

Increase TEXDOT Contract Continuing Education - Appointed Personnel Pool	$ 44,565.02
Decrease Truck Driving – Appointed Personnel Pool	($ 44,565.02)

5. **CARES – transfer of funds to cover expenses of employee inflation relief.**

Increase Institutional – Appointed Personnel Pool	$1,377,250.00
Decrease Contingency Cares Act Funds – Other Pool	($1,377,250.00)

PRELIMINARY JANUARY 31, 2023 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF NET POSITION
FISCAL YEAR 2023 THROUGH JANUARY 2023

ASSETS	Jan-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23
CURRENT ASSETS						
Cash & Equivalents	$ 30,189,701	$ 11,700,126	$ 4,863,996	$ 5,745,271	$ 13,220,997	$ 19,465,967
Short-Term Investments	$ 18,337,740	$ 21,876,530	$ 21,880,288	$ 19,880,288	$ 17,711,600	$ 17,722,600
Receivables	$ 12,398,711	$ 3,364,007	$ 39,477,448	$ 41,330,693	$ 25,745,350	$ 9,338,081
Inventory	$ 1,632,682	$ 1,703,391	$ 1,864,977	$ 1,988,796	$ 2,436,058	$ 2,830,036
Prepaid Expenses and Other Assets	$ 45,415	$ 692,167	$ 203,661	$ 111,729	$ 104,373	$ 56,978
Total Current Assets	$ 62,604,248	$ 39,336,220	$ 68,290,370	$ 69,056,777	$ 59,218,379	$ 49,413,661
NON CURRENT ASSETS						
Restricted Cash and Cash Equivalents	$ 22,080,027	$ 47,405,245	$ 46,853,358	$ 46,147,554	$ 48,504,230	$ 50,846,797
Restricted Investments	$ 13,283,571	$ 10,650,176	$ 10,811,783	$ 11,304,972	$ 10,912,723	$ 12,167,759
Endowments	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000
Long Term Grant Receivable	$ -	$ -	$ -	$ -	$ -	$ -
Construction in Progress	$ 5,770,874	$ 35,538,743	$ 35,789,581	$ 35,789,581	$ 35,783,162	$ 35,781,557
Property & Equipment	$ 115,745,687	$ 125,018,874	$ 124,680,727	$ 123,601,137	$ 123,834,843	$ 123,004,238
Total Non Current Assets	$ 159,380,159	$ 221,113,037	$ 220,635,449	$ 219,343,245	$ 221,534,958	$ 224,300,351
TOTAL ASSETS	**$ 221,984,407**	**$ 260,449,257**	**$ 288,925,819**	**$ 288,400,022**	**$ 280,753,337**	**$ 273,714,012**
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Outflows on Net Pension Liability	$ 6,258,568	$ 4,465,182	$ 4,465,182	$ 4,465,182	$ 4,465,182	$ 4,465,182
Deferred Outflows related to OPEB	$ 10,016,092	$ 10,480,551	$ 10,480,551	$ 10,480,551	$ 10,480,551	$ 10,480,551
Deferred Charge on Refunding	$ 1,553,256	$ 1,315,552	$ 1,315,552	$ 1,315,552	$ 1,315,552	$ 1,315,552
TOTAL DEFERRED OUTFLOWS	$ 17,827,916	$ 16,261,285	$ 16,261,285	$ 16,261,285	$ 16,261,285	$ 16,261,285
	$ 239,812,323	$ 276,710,542	$ 305,187,104	$ 304,661,307	$ 297,014,622	$ 289,975,297

PRELIMINARY JANUARY 31, 2023 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF NET POSITION
FISCAL YEAR 2023 THROUGH JANUARY 2023

LIABILITIES AND NET POSITION	Jan-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23
CURRENT LIABILITIES						
Payables	$ 1,945,614	$ 1,334,677	$ 1,250,689	$ 3,040,080	$ 1,395,194	$ 1,643,886
Accrued Compensable Absences - Current	$ 474,032	$ 488,274	$ 488,274	$ 488,274	$ 488,274	$ 488,274
Funds Held for Others	$ 6,264,692	$ 5,533,913	$ 5,391,424	$ 5,629,798	$ 5,418,907	$ 1,494,367
Unearned Revenues	$ 15,694,151	$ 950,178	$ 23,846,829	$ 21,557,210	$ 19,267,541	$ 16,977,877
Bonds Payable - Current Portion	$ 5,515,000	$ 5,710,000	$ 6,610,000	$ 6,610,000	$ 6,610,000	$ 6,610,000
Notes Payable - Current Portion	$ -	$ -	$ -	$ -	$ -	$ -
Capital Lease Payable	$ 69,246	$ (11,753)	$ 287,097	$ 276,972	$ 266,847	$ 256,498
Retainage Payable	$ 577,252	$ 1,469,155	$ 1,555,667	$ 1,593,565	$ 1,684,138	$ 1,721,996
Total Current Liabilities	$ 30,539,988	$ 15,474,444	$ 39,429,980	$ 39,195,898	$ 35,130,900	$ 29,192,899
NON CURRENT LIABILITIES						
Accrued Compensable Absences - Long Term	$ 977,855	$ 956,343	$ 956,343	$ 956,343	$ 956,343	$ 956,343
Deposits Payable	$ 179,477	$ 190,408	$ 189,833	$ 192,983	$ 193,583	$ 199,083
Bonds Payable	$ 65,040,000	$ 111,515,000	$ 110,615,000	$ 110,615,000	$ 110,615,000	$ 110,615,000
Notes Payable	$ -	$ -	$ -	$ -	$ -	$ -
Capital Lease Payable - LT	$ 151,171	$ 151,171	$ 526,164	$ 526,164	$ 526,164	$ 526,164
Unamortized Debt Premium	$ 10,471,012	$ 12,239,401	$ 20,721,415	$ 19,873,214	$ 19,025,012	$ 18,176,811
Net Pension Liability	$ 17,427,925	$ 7,779,639	$ 7,779,639	$ 7,779,639	$ 7,779,639	$ 7,779,639
Net OPEB Liability	$ 59,636,480	$ 64,427,626	$ 64,427,626	$ 64,427,626	$ 64,427,626	$ 64,427,626
Total Non Current Liabilities	$ 153,883,921	$ 197,259,588	$ 205,216,020	$ 204,370,969	$ 203,523,368	$ 202,680,666
TOTAL LIABILITIES	**$ 184,423,908**	**$ 212,734,032**	**$ 244,646,000**	**$ 243,566,867**	**$ 238,654,268**	**$ 231,873,565**
Deferred Inflows						
Deferred Inflows of Resources	$ 3,804,412	$ 10,014,572	$ 10,014,572	$ 10,014,572	$ 10,014,572	$ 10,014,572
Deferred Inflows related to OPEB	$ 23,450,492	$ 14,501,383	$ 14,501,383	$ 14,501,383	$ 14,501,383	$ 14,501,383
TOTAL DEFERRED INFLOWS	$ 27,254,904	$ 24,515,955	$ 24,515,955	$ 24,515,955	$ 24,515,955	$ 24,515,955
NET POSITION						
Capital Assets						
Net Investment in Capital Assets	$ 73,320,313	$ 88,228,873	$ 88,023,799	$ 86,946,164	$ 87,179,379	$ 86,385,913
Restricted						
Non Expendable: Endowment - True	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000
Expendable: Capital Projects	$ (12,504,064)	$ (11,013,897)	$ (14,092,904)	$ (13,697,557)	$ (15,176,048)	$ (16,311,120)
Expendable: Debt Service	$ 6,350,769	$ 2,864,155	$ 4,564,209	$ 5,417,621	$ 6,275,337	$ 7,152,746
Other, Primary Donor Restrictions	$ 8,950,210	$ 9,103,302	$ 8,547,587	$ 10,113,692	$ 9,766,506	$ 9,858,295
Unrestricted						
Unrestricted	$ (50,483,717)	$ (52,195,308)	$ (53,490,974)	$ (54,701,435)	$ (56,700,775)	$ (56,000,058)
TOTAL NET POSITION	**$ 28,133,511**	**$ 39,487,124**	**$ 36,051,718**	**$ 36,578,485**	**$ 33,844,399**	**$ 33,585,777**

PRELIMINARY JANUARY 31, 2023 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR 2023 THROUGH JANUARY 2023

	Fiscal 2022 YTD Jan-22	2022 Fiscal 2022 Preliminary	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Dec-22	2023 Jan-23	2023 Fiscal 2023 YTD
OPERATING REVENUES								
Tuition and Fees	$ 17,493,015	$ 20,601,646	$ 9,423,363	$ 254,723	$ 4,451,417	$ 1,915,720	$ 1,554,825	**$ 17,600,048**
Federal Grants and Contracts	$ 6,600,830	$ 18,675,889	$ 352,341	$ 98,490	$ 204,955	$ 150,174	$ 284,481	**$ 1,090,441**
State Grants and Contracts	$ 1,226,885	$ 1,367,943	$ 727,122	$ 269,264	$ 127,758	$ 391,820	$ 110,580	**$ 1,626,545**
Local Grants and Contracts	$ 862,793	$ 2,085,194	$ 360	$ 368,230	$ 187,791	$ 184,840	$ 184,022	**$ 925,242**
Nongovernmental grants and contracts	$ 2,925,920	$ 2,984,147	$ 1,917,652	$ 101,169	$ 735,930	$ 47,569	$ 239,110	**$ 3,041,430**
Sales and Services of Educational Activities	$ 44,440	$ 142,659	$ 13,299	$ 9,348	$ 10,831	$ 8,322	$ 12,829	**$ 54,630**
Auxiliary Enterprises (net of discounts)	$ 2,702,257	$ 5,751,885	$ 436,739	$ 549,751	$ 638,386	$ 97,083	$ 1,299,355	**$ 3,021,314**
Other Operating Revenues	$ 957,213	$ 1,525,840	$ 502,042	$ 68,893	$ 87,889	$ 169,695	$ 416,514	$ 1,245,033
Total Operating Revenues	**$ 32,813,353**	**$ 53,135,204**	**$ 13,372,919**	**$ 1,719,868**	**$ 6,444,957**	**$ 2,965,223**	**$ 4,101,716**	**$ 28,604,683**
NON OPERATING REVENUES								
State Appropriations	$ 5,742,775	$ 17,233,086	$ 1,148,555	$ 1,148,555	$ 1,148,555	$ 1,148,555	$ 1,148,555	**$ 5,742,775**
Taxes for maintenance and operations	$ 9,792,245	$ 23,202,111	$ 7,940	$ 4,210,886	$ 2,106,804	$ 2,107,157	$ 2,147,621	**$ 10,580,406**
Taxes for general obligation bonds	$ 2,736,282	$ 6,573,581	$ 2,297	$ 1,695,623	$ 846,910	$ 846,970	$ 847,747	**$ 4,239,546**
Federal revenue, non-operating	$ 6,141,799	$ 21,037,428	$ -	$ 949,697	$ (284,266)	$ -	$ 7,033,395	**$ 7,698,826**
Gifts	$ 87,220	$ 210,097	$ 30,004	$ 3,709	$ 5,348	$ 5,255	$ 8,081	**$ 52,397**
Investment Income	$ (160,550)	$ (330,030)	$ (390,243)	$ 344,361	$ 361,911	$ (128,981)	$ 541,036	**$ 728,084**
Interest on Capital Debt	$ (17,633)	$ (2,125,838)	$ (17,750)	$ 245,945	$ -	$ -	$ -	**$ 228,195**
Loss on Disposal of Fixed Assets	$ 7,351	$ 7,038	$ -	$ (735)	$ (14,275)	$ (490)	$ 37,139	**$ 21,640**
Total Non Operating Revenues	**$ 24,329,490**	**$ 65,807,472**	**$ 780,803**	**$ 8,598,041**	**$ 4,170,987**	**$ 3,978,465**	**$ 11,763,574**	**$ 29,291,870**
Extraordinary Item (Insurance Proceeds)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Prior Period Adjustment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUE	**$ 57,142,842**	**$ 118,942,676**	**$ 14,153,722**	**$ 10,317,909**	**$ 10,615,943**	**$ 6,943,688**	**$ 15,865,290**	**$ 57,896,552**

PRELIMINARY JANUARY 31, 2023 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR 2023 THROUGH JANUARY 2023

	Fiscal 2022 YTD Jan-22	2022 Fiscal 2022 Preliminary	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Dec-22	2023 Jan-23	2023 Fiscal 2023 YTD
OPERATING EXPENSES								
Cost of Sales	$ 898,157	$ 2,516,421	$ (97,307)	$ 16,608	$ 15,580	$ 8,895	$ 25,031	**$ (31,194)**
Salary, Wages & Benefits								
Administrators	$ 2,430,303	$ 6,380,230	$ 371,656	$ 475,261	$ 1,849,994	$ 711,697	$ 473,115	**$ 3,881,723**
Classified	$ 6,782,812	$ 17,759,374	$ 965,648	$ 1,425,595	$ 1,503,406	$ 2,336,435	$ 1,587,000	**$ 7,818,084**
Faculty	$ 7,060,961	$ 19,036,795	$ 1,072,315	$ 1,642,296	$ 1,453,290	$ 2,156,284	$ 1,008,511	**$ 7,332,697**
Student Salary	$ 234,049	$ 589,352	$ 36,175	$ 58,317	$ 47,604	$ 68,945	$ 23,131	**$ 234,172**
Temporary (Contract) Labor	$ 206,173	$ 574,417	$ 20,425	$ 56,527	$ 25,772	$ 31,421	$ 54,709	**$ 188,855**
Employee Aid	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Employee Benefits	$ 4,795,332	$ 7,209,702	$ 873,809	$ 1,013,149	$ 1,019,478	$ 1,287,868	$ 995,354	**$ 5,189,657**
Dept Operating Expenses		$ -						
Professional Fees	$ 14,657,142	$ 6,274,356	$ 2,795,398	$ 3,394,013	$ 2,437,089	$ 1,872,555	$ 1,663,257	**$ 12,162,312**
Supplies	$ 1,022,238	$ 3,478,765	$ 91,357	$ 386,417	$ 397,203	$ 248,587	$ 340,986	**$ 1,464,550**
Travel	$ 213,873	$ 936,099	$ 13,366	$ 60,583	$ 115,450	$ 94,856	$ 62,434	**$ 346,688**
Property Insurance	$ 862,945	$ 913,166	$ 64,013	$ 974,878	$ 14,146	$ 234	$ 12,017	**$ 1,065,289**
Liability Insurance	$ 102,117	$ 155,095	$ 117,166	$ 7,664	$ -	$ -	$ -	**$ 124,830**
Maintenance & Repairs	$ 2,068,362	$ 3,021,966	$ 1,403,187	$ 524,208	$ 277,937	$ 234,270	$ 119,359	**$ 2,558,960**
Utilities	$ 622,356	$ 2,182,479	$ (95,530)	$ 214,735	$ 189,884	$ 146,613	$ 269,394	**$ 725,096**
Scholarships & Fin Aid	$ 10,639,257	$ 32,145,809	$ 403,287	$ 1,454,917	$ (1,123,830)	$ 261,436	$ 7,727,836	**$ 8,723,646**
Advertising	$ 167,000	$ 463,653	$ 5,776	$ 36,637	$ 21,933	$ 24,754	$ 30,330	**$ 119,429**
Lease/Rentals	$ 118,801	$ 393,136	$ 11,585	$ 20,355	$ 26,410	$ 25,764	$ 43,731	**$ 127,845**
Interest Expense	$ 6,995	$ 16,787	$ 1,399	$ 1,399	$ 1,399	$ 1,399	$ 1,399	**$ 6,995**
Depreciation	$ 2,222,317	$ 5,367,622	$ -	$ -	$ 1,415,042	$ 6,419	$ 948,138	**$ 2,369,599**
Memberships	$ 105,536	$ 230,849	$ 44,513	$ 37,096	$ 7,711	$ 4,672	$ 6,765	**$ 100,757**
Property Taxes	$ 230,802	$ 230,802	$ -	$ -	$ -	$ -	$ 244,983	**$ 244,983**
Institutional Support	$ 354,328	$ 706,557	$ 4,434	$ 103,336	$ 60,721	$ 22,595	$ 40,561	**$ 231,647**
Other Miscellaneous Disbursments	$ 571,049	$ 1,149,882	$ 66,721	$ 128,203	$ 70,774	$ 210,931	$ 81,256	**$ 55**
Capital Expenses - Less than $1000								
Land and Improvements	$ -	$ 11,193	$ -	$ -	$ -	$ -	$ -	**$ -**
Buildings	$ -	$ 172,556	$ -	$ -	$ -	$ -	$ -	**$ -**
Audio/Visual Equipment	$ 1,094	$ 1,460,157	$ -	$ -	$ 12,939	$ -	$ -	**$ 12,939**
Classroom Equipment	$ 65,811	$ 4,455	$ -	$ 7,457	$ -	$ 11,893	$ -	**$ 19,350**
Computer Related	$ 136,828	$ 292,193	$ 16,063	$ 53,196	$ 30,538	$ 23,240	$ 3,000	**$ 126,037**
Maintenance & Grounds	$ -	$ -	$ -	$ -	$ -	$ -	$ 115,712	**$ 115,712**
Office Equipment & Furnishing	$ 1,510	$ 4,200	$ 2,036	$ 2,242	$ 2,442	$ 3,800	$ -	**$ 10,520**
Television Station Equipment	$ -	$ -	$ 4,999	$ -	$ -	$ -	$ 4,063	**$ 9,062**
Vehicles	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Other Sources							0	
Disposal Gain (Loss)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Interfund Transfers	$ 109,549	$ (592,319)	$ -	$ -	$ -	$ -	$ 248,857	**$ 248,857**
TOTAL EXPENSE	**$ 56,687,696**	**$ 113,085,749**	**$ 8,192,491**	**$ 12,095,088**	**$ 9,872,914**	**$ 9,795,563**	**$ 16,130,927**	**$ 56,086,983**
CHANGE IN NET POSITION	**$ 455,147**	**$ 5,856,927**	**$ 5,961,231**	**$ (1,777,179)**	**$ 743,029**	**$ (2,851,875)**	**$ (265,637)**	**$ 1,809,569**

PRELIMINARY JANUARY 31, 2023 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR 2023 THROUGH JANUARY 2023

	Fiscal 2022 YTD Jan-22	2022 Fiscal 2022 Preliminary	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Dec-22	2023 Jan-23	2023 Fiscal 2023 YTD
Non Income Statement Expendatures - Capitalized and Depreciated								
Capital Expenses - Exceeds $5000 - Capitalized								
Land and Improvements	$ 208,740	$ 208,740	$ -	$ -	$ -	$ -	$ -	$ -
Buildings	$ -	$ 10,852,838	$ -	$ -	$ -	$ -	$ -	$ -
Audio/Visual Equipment	$ 13,024	$ 43,339	$ 10,542	$ 13,228	$ -	$ -	$ -	$ 23,770
Classroom Equipment	$ 167,901	$ 682,028	$ -	$ -	$ 164,821	$ 103,078	$ 61,101	$ 328,999
Computer Related	$ 71,288	$ 661,844	$ 19,504	$ -	$ 18,000	$ -	$ -	$ 37,504
Library Books	$ 2,038	$ 15,711	$ -	$ 214	$ -	$ 1,777	$ -	$ 1,991
Maintenance & Grounds	$ 7,666	$ 7,666	$ -	$ -	$ -	$ -	$ -	$ -
Office Equipment & Furnishing	$ -	$ 20,715	$ -	$ -	$ 13,690	$ 128,851	$ -	$ 142,541
Television Station Equipment	$ 42,550	$ 42,550	$ -	$ -	$ 8,287	$ -	$ -	$ 8,287
Vehicles	$ -	$ 396,267	$ 163,664	$ 200	$ 131,214	$ 3,595	$ 67,108	$ 365,780
Donations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL CAPITALIZED EXPENDITURES	**$ 513,206**	**$ 12,931,698**	**$ 193,709**	**$ 13,642**	**$ 336,012**	**$ 237,300**	**$ 128,209**	**$ 908,871**

PRELIMINARY JANUARY 31, 2023 FINANCIALS

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2022/2023
as of January 31, 2023

AMARILLO - ALL CAMPUSES

		PROJECT BUDGETING					SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	New Store Front Upgrades to All Campuses	50,000.00	9,225.00	-	In Progress	40,775.00	9,225.00	50,000.00	-	-	-	-
2	AMAG Upgrades to All Campuses	70,000.00	-	-	Not Started	70,000.00	-	70,000.00	-	-	-	-
		120,000.00	9,225.00	-		110,775.00	9,225.00	120,000.00	-	-	-	-

AMARILLO - EAST CAMPUS

		PROJECT BUDGETING					SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	East Campus Grounds Shop	50,000.00	-	-	Not Started	50,000.00	-	50,000.00		-	-	-
4	New Venitlation System for MEC Welding	80,000.00	542.00	-	In Progress	79,458.00	542.00	80,000.00		-	-	-
		130,000.00	542.00	-		129,458.00	542.00	130,000.00	-	-	-	-

AMARILLO - WEST CAMPUS

		PROJECT BUDGETING					SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	New Store Front Upgrades & Access Control to WC Lecture Hall	34,811.72	23,506.54	-	In Progress	11,305.18	23,506.54	-	34,811.72	-	-	-
6	WC Child Development HVAC Repairs - Cares Act (BA)	6,281.08	1,613.49	-	In Progress	4,667.59	1,613.49	6,281.08			-	
		41,092.80	25,120.03	-		15,972.77	25,120.03	6,281.08	34,811.72	-	-	-

PRELIMINARY JANUARY 31, 2023 FINANCIALS

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2022/2023
as of January 31, 2023

AMARILLO - WASHINGTON STREET CAMPUS

		PROJECT BUDGETING					SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
7	New Parking Lot behind Physical Plant	215,000.00	-	-	Not Started	215,000.00	-	215,000.00	-	-	-	-
8	Warren Hall Elevator Upgrade	150,000.00	-	-	Not Started	150,000.00	-	150,000.00	-	-	-	-
9	New Replacement Windows for Opera Houses	71,000.00	17,333.40	-	In Progress	53,666.60	17,333.40	71,000.00	-	-	-	-
10	Music Bldg. Elevator Mod Project	64,409.60	72,486.48	-	In Progress	(8,076.88)	72,486.48	-	64,409.60	-	-	-
11	Replace Railing at Parking Lots 1 & 6	50,897.42	-	-	In Progress	50,897.42	-	-	50,897.42	-	-	-
12	Redo Concrete Sidewalks at WSC	150,000.00	-	-	Not Started	150,000.00	-	-	150,000.00	-	-	-
13	HVAC Cares Act Fund	2,378,695.44	2,378,695.44	-	In Progress	-	2,378,695.44	2,378,695.44	-	-	-	-
		3,080,002.46	2,468,515.32	-		611,487.14	2,468,515.32	2,814,695.44	265,307.02	-	-	-

AMARILLO - AUXILIARY

		PROJECT BUDGETING					SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
13	Annual Roof Replacement RFP for EC Housing (10 Houses)	125,000.00	4,790.30	9,952.89	In Progress	110,256.81	14,743.19	125,000.00	-	-	-	-
14	Hagy Child Care Center	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
		175,000.00	4,790.30	9,952.89		160,256.81	14,743.19	175,000.00	-	-	-	-

AMARILLO - ALL CAMPUS ONGOING PROJECTS

		PROJECT BUDGETING					SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
15	Other Unplanned Projects	60,000.00	52,379.60	5,700.81	Ongoing	1,919.59	58,080.41	60,000.00	-	-	-	-
16	Campus Wide - Replace Furniture	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
17	Campus Wide - Building Drainage Corrections	30,000.00	-	-	Ongoing	30,000.00	-	30,000.00	-	-	-	-
18	Campus Wide - Lighting Upgrades	65,000.00	1,901.43	597.96	Ongoing	62,500.61	2,499.39	65,000.00	-	-	-	-
19	Campus Wide - Paint and Small Repairs	60,000.00	14,368.95	5,656.85	Ongoing	39,974.20	20,025.80	60,000.00	-	-	-	-
20	Campus Wide - Parking Lot Repairs	75,000.00	4,000.00	-	Ongoing	71,000.00	4,000.00	75,000.00	-	-	-	-
21	Campus Wide - Carpet and Flooring Replacement	50,000.00	35,114.09	-	Ongoing	14,885.91	35,114.09	50,000.00	-	-	-	-
22	Campus Wide - ADA Corrections	25,000.00	4,647.42	-	Ongoing	20,352.58	4,647.42	25,000.00	-	-	-	-
		390,000.00	112,411.49	11,955.62		265,632.89	124,367.11	390,000.00	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		3,936,095.26	2,620,604.14	21,908.51		1,293,582.61	2,642,512.65	3,635,976.52	300,118.74	-	-	-
		-	(0.00)	-		-	0.00	-	-		(0.00)	-

PRELIMINARY JANUARY 31, 2023 FINANCIALS

AMARILLO COLLEGE
Preliminary Tax Schedule
as of Jan 31, 2023

	FY 2023					FY 2022	
	Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values	$7,684,925,191	$9,102,900,855	$4,659,286,519	21,447,112,565		$14,740,969	
Tax Rate	$0.22323	$0.22323				$0.21129	
Assessment:							
Bond Sinking Fund - 0.0641	$4,735,989.35	$5,442,427.16		10,178,416.51		$6,544,895	
Maintenance and Operation - 0.15913	$11,757,095.64	$13,510,827.78		25,267,923.42		$23,322,741	
Branch Campus Maintenance Tax			$2,211,396	2,211,395.69		$2,060,345	
Total Assessment	$16,493,085	$18,953,255	$2,211,396	$37,657,736		$31,927,981	
Deposits of Current Taxes	13,990,184.71	14,203,940.14	1,474,978.98	29,669,103.83		$31,659,478	
Current Collection Rate	84.82%	74.94%	66.70%	78.79%		99.16%	
Deposits of Delinquent Taxes	$85,939	$48,789	$11,788	$146,516		$300,006	
Penalties & Interest	$46,600	$20,159	$4,291	$71,049		$297,933	
					collection rate		collection rate
Budgeted - Bonds				$7,827,891	76.91%	$8,085,596	123.54%
Budgeted - Maintenance and Operation				$26,305,736	104.11%	$23,949,563	102.69%
Budgeted - Moore County				$1,104,602	49.95%	$1,086,110	52.71%
Budgeted - Deaf Smith County				$912,620	41.27%	$866,763	42.07%
Total Budget				$36,150,849	96.00%	$33,988,032	106.45%
Total Collected - Current + Delinquent + Penalty/Interest				$29,886,669	-	$32,257,417	
Over (Under) Budget				($6,264,179)		($1,730,615)	

PRELIMINARY JANUARY 31, 2023 FINANCIALS

Amarillo College
Reserve Analysis FY 2023
As Of 1/31/23

	Balance as of 08/31/2022	Current Fiscal Year Activity	Ending Balance	Explanation
Encumbered Prior to 8/31/22				
Overlapping Purchase Orders	(356,475.00)	(418,716.22)	(775,191.22)	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	(356,475.00)	(418,716.22)	(775,191.22)	
Board Restricted				
Equipment & Facility Reserve	1,862,069.00	-	1,862,069.00	Equipment and Facility improvements required but not budgeted.
Moore County Campus Designated	377,327.00	586,553.07	963,880.07	Moore County revenues over expenses
Hereford Campus Designated	1,413,923.15	343,260.60	1,757,183.75	Hereford Campus revenues over expenses
Future A&I Building Expansion	5,196,690.00	-	5,196,690.00	Future A&I Building Expansion
Sim Central	(45,226.79)	7,960.00	(37,266.79)	Sim Central revenues over expenses
Innovation Outpost	151,862.99	(680,097.97)	(528,234.98)	Startup Expenses for Innovation Outpost
Rolling Stock	1,119,159.00	40,436.10	1,159,595.10	Purchase of Capital Rolling Equipment
SGA	506,531.80	63,392.80	569,924.60	Student government revenues over expenses
Subtotal	10,582,336.15	361,504.60	10,943,840.75	
Unrestricted Reserve				
Undesignated Local Maintenance	10,472,207.70	2,504,239.90	12,976,447.60	Local Maintenance revenues over expenses
Undesignated Auxiliary	1,488,356.00	935,506.87	2,423,862.87	Auxiliary revenues over expenses
Subtotal	11,960,563.70	3,439,746.77	15,400,310.47	
Total	22,186,424.85	3,382,535.15	25,568,960.00	
Fiscal Year 2022	27,559,602.72	(5,373,177.87)	22,186,424.85	
Fiscal Year 2021	20,480,698.55	7,078,904.17	27,559,602.72	
Fiscal Year 2020	23,780,057.00	(3,299,358.45)	20,480,698.55	
Fiscal Year 2019	26,516,562.00	(2,736,504.00)	23,780,057.00	
Fiscal Year 2018	24,096,277.00	2,420,285.00	26,516,562.00	
Fiscal Year 2017	22,979,978.00	1,116,299.00	24,096,277.00	
Fiscal Year 2016	26,185,015.00	(3,205,037.00)	22,979,978.00	
Fiscal Year 2015	27,440,976.00	(1,255,961.00)	26,185,015.00	

PRELIMINARY DECEMBER 31, 2022 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF NET POSITION
FISCAL YEAR 2023 THROUGH DECEMBER 2022

	Dec-21	Sep-22	Oct-22	Nov-22	Dec-22
ASSETS					
CURRENT ASSETS					
Cash & Equivalents	$ 22,694,027	$ 11,700,126	$ 4,863,996	$ 5,745,271	$ 13,220,997
Short-Term Investments	$ 14,330,183	$ 21,876,530	$ 21,880,288	$ 19,880,288	$ 17,711,600
Receivables	$ 25,920,507	$ 3,364,007	$ 39,477,448	$ 41,330,693	$ 25,745,350
Inventory	$ 1,582,945	$ 1,703,391	$ 1,864,977	$ 1,988,796	$ 2,436,058
Prepaid Expenses and Other Assets	$ 53,277	$ 692,167	$ 203,661	$ 111,729	$ 104,373
Total Current Assets	$ 64,580,938	$ 39,336,220	$ 68,290,370	$ 69,056,777	$ 59,218,379
NON CURRENT ASSETS					
Restricted Cash and Cash Equivalents	$ 21,338,116	$ 47,405,245	$ 46,853,358	$ 46,147,554	$ 48,504,230
Restricted Investments	$ 13,854,022	$ 10,650,176	$ 10,811,783	$ 11,304,972	$ 10,912,723
Endowments	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000
Long Term Grant Receivable	$ -	$ -	$ -	$ -	$ -
Construction in Progress	$ 5,770,874	$ 35,538,743	$ 35,789,581	$ 35,789,581	$ 35,783,162
Property & Equipment	$ 116,061,396	$ 125,018,874	$ 124,680,727	$ 123,601,137	$ 123,834,843
Total Non Current Assets	$ 159,524,408	$ 221,113,037	$ 220,635,449	$ 219,343,245	$ 221,534,958
TOTAL ASSETS	**$ 224,105,347**	**$ 260,449,257**	**$ 288,925,819**	**$ 288,400,022**	**$ 280,753,337**
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows on Net Pension Liability	$ 6,258,568	$ 4,465,182	$ 4,465,182	$ 4,465,182	$ 4,465,182
Deferred Outflows related to OPEB	$ 10,016,092	$ 10,480,551	$ 10,480,551	$ 10,480,551	$ 10,480,551
Deferred Charge on Refunding	$ 1,553,256	$ 1,315,552	$ 1,315,552	$ 1,315,552	$ 1,315,552
TOTAL DEFERRED OUTFLOWS	$ 17,827,916	$ 16,261,285	$ 16,261,285	$ 16,261,285	$ 16,261,285

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF NET POSITION
FISCAL YEAR 2023 THROUGH DECEMBER 2022

	Dec-21	Sep-22	Oct-22	Nov-22	Dec-22
LIABILITIES AND NET POSITION					
CURRENT LIABILITIES					
Payables	$ 1,444,901	$ 1,334,677	$ 1,250,689	$ 3,040,080	$ 1,395,194
Accrued Compensable Absences - Current	$ 474,032	$ 488,274	$ 488,274	$ 488,274	$ 488,274
Funds Held for Others	$ 6,535,792	$ 5,533,913	$ 5,391,424	$ 5,629,798	$ 5,418,907
Unearned Revenues	$ 17,808,105	$ 950,178	$ 23,846,829	$ 21,557,210	$ 19,267,541
Bonds Payable - Current Portion	$ 5,515,000	$ 5,710,000	$ 6,610,000	$ 6,610,000	$ 6,610,000
Notes Payable - Current Portion	$ -	$ -	$ -	$ -	$ -
Capital Lease Payable	$ 79,371	$ (11,753)	$ 287,097	$ 276,972	$ 266,847
Retainage Payable	$ 519,249	$ 1,469,155	$ 1,555,667	$ 1,593,565	$ 1,684,138
Total Current Liabilities	$ 32,376,449	$ 15,474,444	$ 39,429,980	$ 39,195,898	$ 35,130,900
NON CURRENT LIABILITIES					
Accrued Compensable Absences - Long Term	$ 977,855	$ 956,343	$ 956,343	$ 956,343	$ 956,343
Deposits Payable	$ 179,464	$ 190,408	$ 189,833	$ 192,983	$ 193,583
Bonds Payable	$ 65,040,000	$ 111,515,000	$ 110,615,000	$ 110,615,000	$ 110,615,000
Notes Payable	$ -	$ -	$ -	$ -	$ -
Capital Lease Payable - LT	$ 151,171	$ 151,171	$ 526,164	$ 526,164	$ 526,164
Unamortized Debt Premium	$ 11,016,420	$ 12,239,401	$ 20,721,415	$ 19,873,214	$ 19,025,012
Net Pension Liability	$ 17,427,925	$ 7,779,639	$ 7,779,639	$ 7,779,639	$ 7,779,639
Net OPEB Liability	$ 59,636,480	$ 64,427,626	$ 64,427,626	$ 64,427,626	$ 64,427,626
Total Non Current Liabilities	$ 154,429,315	$ 197,259,588	$ 205,216,020	$ 204,370,969	$ 203,523,368
TOTAL LIABILITIES	**$ 186,805,764**	**$ 212,734,032**	**$ 244,646,000**	**$ 243,566,867**	**$ 238,654,268**
Deferred Inflows					
Deferred Inflows of Resources	$ 3,804,412	$ 10,014,572	$ 10,014,572	$ 10,014,572	$ 10,014,572
Deferred Inflows related to OPEB	$ 23,450,492	$ 14,501,383	$ 14,501,383	$ 14,501,383	$ 14,501,383
TOTAL DEFERRED INFLOWS	$ 27,254,904	$ 24,515,955	$ 24,515,955	$ 24,515,955	$ 24,515,955
NET POSITION					
Capital Assets					
Net Investment in Capital Assets	$ 73,636,023	$ 88,228,873	$ 88,023,799	$ 86,946,164	$ 87,179,379
Restricted					
Non Expendable: Endowment - True	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000
Expendable: Capital Projects	$ (10,275,241)	$ (11,013,897)	$ (14,092,904)	$ (13,697,557)	$ (15,176,048)
Expendable: Debt Service	$ 5,806,500	$ 2,864,155	$ 4,564,209	$ 5,417,621	$ 6,275,337
Other, Primary Donor Restrictions	$ 10,041,210	$ 9,103,302	$ 8,547,587	$ 10,113,692	$ 9,766,506
Unrestricted					
Unrestricted	$ (53,835,897)	$ (52,195,308)	$ (53,490,974)	$ (54,701,435)	$ (56,700,775)
TOTAL NET POSITION	**$ 27,872,595**	**$ 39,487,124**	**$ 36,051,718**	**$ 36,578,485**	**$ 33,844,399**

PRELIMINARY DECEMBER 31, 2022 FINANCIALS

PRELIMINARY DECEMBER 31, 2022 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR 2023 THROUGH DECEMBER 2022

	Fiscal 2022 YTD Dec-21	2022 Fiscal 2022 Preliminary	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Dec-22	2023 Fiscal 2023 YTD
OPERATING REVENUES							
Tuition and Fees	$ 15,976,714	$ 20,601,646	$ 9,423,363	$ 254,723	$ 4,451,417	$ 1,915,720	**$ 16,045,223**
Federal Grants and Contracts	$ 3,512,004	$ 18,675,889	$ 352,341	$ 98,490	$ 204,955	$ 150,174	**$ 805,960**
State Grants and Contracts	$ 1,157,025	$ 1,367,943	$ 727,122	$ 269,264	$ 127,758	$ 391,820	**$ 1,515,965**
Local Grants and Contracts	$ 689,809	$ 2,085,194	$ 360	$ 368,230	$ 187,791	$ 184,840	**$ 741,220**
Nongovernmental grants and contracts	$ 2,774,846	$ 2,984,147	$ 1,917,652	$ 101,169	$ 735,930	$ 47,569	**$ 2,802,320**
Sales and Services of Educational Activities	$ 33,481	$ 142,659	$ 13,299	$ 9,348	$ 10,831	$ 8,322	**$ 41,800**
Auxiliary Enterprises (net of discounts)	$ 1,516,186	$ 5,751,885	$ 436,739	$ 549,751	$ 638,386	$ 97,083	**$ 1,721,959**
Other Operating Revenues	$ 539,271	$ 1,525,840	$ 502,042	$ 68,893	$ 87,889	$ 169,695	$ 828,520
Total Operating Revenues	**$ 26,199,335**	**$ 53,135,204**	**$ 13,372,919**	**$ 1,719,868**	**$ 6,444,957**	**$ 2,965,223**	**$ 24,502,967**
NON OPERATING REVENUES							
State Appropriations	$ 4,594,220	$ 17,233,086	$ 1,148,555	$ 1,148,555	$ 1,148,555	$ 1,148,555	**$ 4,594,220**
Taxes for maintenance and operations	$ 7,812,459	$ 23,202,111	$ 7,940	$ 4,210,886	$ 2,106,804	$ 2,107,157	**$ 8,432,786**
Taxes for general obligation bonds	$ 2,192,358	$ 6,573,581	$ 2,297	$ 1,695,623	$ 846,910	$ 846,970	**$ 3,391,799**
Federal revenue, non-operating	$ 88,736	$ 21,037,428	$ -	$ 949,697	$ (284,266)	$ -	**$ 665,431**
Gifts	$ 75,210	$ 210,097	$ 30,004	$ 3,709	$ 5,348	$ 5,255	**$ 44,315**
Investment Income	$ 153,370	$ (330,030)	$ (390,243)	$ 344,361	$ 361,911	$ (128,981)	**$ 187,048**
Interest on Capital Debt	$ (17,633)	$ (2,125,838)	$ (17,750)	$ 245,945	$ -	$ -	**$ 228,195**
Loss on Disposal of Fixed Assets	$ 7,351	$ 7,038	$ -	$ (735)	$ (14,275)	$ (490)	**$ (15,499)**
Total Non Operating Revenues	**$ 14,906,071**	**$ 65,807,472**	**$ 780,803**	**$ 8,598,041**	**$ 4,170,987**	**$ 3,978,465**	**$ 17,528,296**
Extraordinary Item (Insurance Proceeds)	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Prior Period Adjustment	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
TOTAL REVENUE	**$ 41,105,407**	**$ 118,942,676**	**$ 14,153,722**	**$ 10,317,909**	**$ 10,615,943**	**$ 6,943,688**	**$ 42,031,262**

PRELIMINARY DECEMBER 31, 2022 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR 2023 THROUGH DECEMBER 2022

	Fiscal 2022 YTD Dec-21	2022 Fiscal 2022 Preliminary	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Dec-22	2023 Fiscal 2023 YTD
OPERATING EXPENSES							
Cost of Sales	$ 272,601	$ 2,516,421	$ (97,307)	$ 16,608	$ 15,580	$ 8,895	**$ (56,224)**
Salary, Wages & Benefits							
Administrators	$ 1,988,871	$ 6,380,230	$ 371,656	$ 475,261	$ 1,849,994	$ 711,697	**$ 3,408,608**
Classified	$ 5,441,991	$ 17,759,374	$ 965,648	$ 1,425,595	$ 1,503,406	$ 2,336,435	**$ 6,231,084**
Faculty	$ 6,012,070	$ 19,036,795	$ 1,072,315	$ 1,642,296	$ 1,453,290	$ 2,156,284	**$ 6,324,186**
Student Salary	$ 212,045	$ 589,352	$ 36,175	$ 58,317	$ 47,604	$ 68,945	**$ 211,042**
Temporary (Contract) Labor	$ 177,936	$ 574,417	$ 20,425	$ 56,527	$ 25,772	$ 31,421	**$ 134,146**
Employee Aid	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Employee Benefits	$ 4,010,131	$ 7,209,702	$ 873,809	$ 1,013,149	$ 1,019,478	$ 1,287,868	**$ 4,194,303**
Dept Operating Expenses		$ -					
Professional Fees	$ 11,893,526	$ 6,274,356	$ 2,795,398	$ 3,394,013	$ 2,437,089	$ 1,872,555	**$ 10,499,056**
Supplies	$ 794,463	$ 3,478,765	$ 91,357	$ 386,417	$ 397,203	$ 248,587	**$ 1,123,564**
Travel	$ 180,968	$ 936,099	$ 13,366	$ 60,583	$ 115,450	$ 94,856	**$ 284,255**
Property Insurance	$ 864,394	$ 913,166	$ 64,013	$ 974,878	$ 14,146	$ 234	**$ 1,053,272**
Liability Insurance	$ 102,117	$ 155,095	$ 117,166	$ 7,664	$ -	$ -	**$ 124,830**
Maintenance & Repairs	$ 2,009,100	$ 3,021,966	$ 1,403,187	$ 524,208	$ 277,937	$ 234,270	**$ 2,439,602**
Utilities	$ 454,082	$ 2,182,479	$ (95,530)	$ 214,735	$ 189,884	$ 146,613	**$ 455,702**
Scholarships & Fin Aid	$ 3,603,495	$ 32,145,809	$ 403,287	$ 1,454,917	$ (1,123,830)	$ 261,436	**$ 995,809**
Advertising	$ 136,320	$ 463,653	$ 5,776	$ 36,637	$ 21,933	$ 24,754	**$ 89,099**
Lease/Rentals	$ 89,049	$ 393,136	$ 11,585	$ 20,355	$ 26,410	$ 25,764	**$ 84,114**
Interest Expense	$ 5,596	$ 16,787	$ 1,399	$ 1,399	$ 1,399	$ 1,399	**$ 5,596**
Depreciation	$ 1,778,990	$ 5,367,622	$ -	$ -	$ 1,415,042	$ 6,419	**$ 1,421,461**
Memberships	$ 100,081	$ 230,849	$ 44,513	$ 37,096	$ 7,711	$ 4,672	**$ 93,991**
Property Taxes	$ -	$ 230,802	$ -	$ -	$ -	$ -	**$ -**
Institutional Support	$ 285,448	$ 706,557	$ 4,434	$ 103,336	$ 60,721	$ 22,595	**$ 191,086**
Other Miscellaneous Disbursments	$ 481,593	$ 1,149,882	$ 66,721	$ 128,203	$ 70,774	$ 210,931	**$ 476,629**
Capital Expenses - Less than $1000							
Land and Improvements	$ -	$ 11,193	$ -	$ -	$ -	$ -	**$ -**
Buildings	$ -	$ 172,556	$ -	$ -	$ -	$ -	**$ -**
Audio/Visual Equipment	$ 1,094	$ 1,460,157	$ -	$ -	$ 12,939	$ -	**$ 12,939**
Classroom Equipment	$ 57,375	$ 4,455	$ -	$ 7,457	$ -	$ 11,893	**$ 19,350**
Computer Related	$ 91,332	$ 292,193	$ 16,063	$ 53,196	$ 30,538	$ 23,240	**$ 123,037**
Maintenance & Grounds	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Office Equipment & Furnishing	$ 1,510	$ 4,200	$ 2,036	$ 2,242	$ 2,442	$ 3,800	**$ 10,520**
Television Station Equipment	$ -	$ -	$ 4,999	$ -	$ -	$ -	**$ 4,999**
Vehicles	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Other Sources							
Disposal Gain (Loss)	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Interfund Transfers	$ (135,000)	$ (592,319)	$ -	$ -	$ -	$ -	**$ -**
TOTAL EXPENSE	**$ 40,911,176**	**$ 113,085,749**	**$ 8,192,491**	**$ 12,095,088**	**$ 9,872,914**	**$ 9,795,563**	**$ 39,956,056**
CHANGE IN NET POSITION	**$ 194,230**	**$ 5,856,927**	**$ 5,961,231**	**$ (1,777,179)**	**$ 743,029**	**$ (2,851,875)**	**$ 2,075,207**

PRELIMINARY DECEMBER 31, 2022 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR 2023 THROUGH DECEMBER 2022

	Fiscal 2022 YTD Dec-21	2022 Fiscal 2022 Preliminary	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Dec-22	2023 Fiscal 2023 YTD
			Non Income Statement Expendatures - Capitalized and Depreciated				
Capital Expenses - Exceeds $5000 - Capitalized							
Land and Improvements	$ 208,740	$ 208,740	$ -	$ -	$ -	$ -	$ -
Buildings	$ -	$ 10,852,838	$ -	$ -	$ -	$ -	$ -
Audio/Visual Equipment	$ 13,024	$ 43,339	$ 10,542	$ 13,228	$ -	$ -	**$ 23,770**
Classroom Equipment	$ 120,655	$ 682,028	$ -	$ -	$ 164,821	$ 103,078	**$ 267,898**
Computer Related	$ 35,240	$ 661,844	$ 19,504	$ -	$ 18,000	$ -	**$ 37,504**
Library Books	$ 263	$ 15,711	$ -	$ 214	$ -	$ 1,777	**$ 1,991**
Maintenance & Grounds	$ 7,666	$ 7,666	$ -	$ -	$ -	$ -	$ -
Office Equipment & Furnishing	$ -	$ 20,715	$ -	$ -	$ 13,690	$ 128,851	**$ 142,541**
Television Station Equipment	$ -	$ 42,550	$ -	$ -	$ 8,287	$ -	**$ 8,287**
Vehicles	$ -	$ 396,267	$ 163,664	$ 200	$ 131,214	$ 3,595	**$ 298,672**
Donations	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL CAPITALIZED EXPENDITURES	**$ 385,588**	**$ 12,931,698**	**$ 193,709**	**$ 13,642**	**$ 336,012**	**$ 237,300**	**$ 780,663**

PRELIMINARY DECEMBER 31, 2022 FINANCIALS

as of December 31, 2022

AMARILLO - ALL CAMPUSES

		PROJECT BUDGETING					SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	New Store Front Upgrades to All Campuses	50,000.00	9,225.00	-	In Progress	40,775.00	9,225.00	50,000.00	-	-	-	-
2	AMAG Upgrades to All Campuses	70,000.00	-	-	Not Started	70,000.00	-	70,000.00	-	-	-	-
		120,000.00	9,225.00	-		110,775.00	9,225.00	120,000.00	-	-	-	-

AMARILLO - EAST CAMPUS

		PROJECT BUDGETING					SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	East Campus Grounds Shop	50,000.00	-	-	Not Started	50,000.00	-	50,000.00		-	-	-
4	New Venitlation System for MEC Welding	80,000.00	542.00	-	In Progress	79,458.00	542.00	80,000.00		-	-	-
		130,000.00	542.00	-		129,458.00	542.00	130,000.00	-	-	-	-

AMARILLO - WEST CAMPUS

		PROJECT BUDGETING					SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	New Store Front Upgrades & Access Control to WC Lecture Hall	34,811.72	11,874.00	-	In Progress	22,937.72	11,874.00	-	34,811.72	-	-	-
6	WC Child Development HVAC Repairs - Cares Act (BA)	6,281.08	1,613.49	-	In Progress	4,667.59	1,613.49	6,281.08			-	
		41,092.80	13,487.49	-		27,605.31	13,487.49	6,281.08	34,811.72	-	-	-

PRELIMINARY DECEMBER 31, 2022 FINANCIALS

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2022/2023
as of December 31, 2022

AMARILLO - WASHINGTON STREET CAMPUS

PROJECT	DESCRIPTION	PROJECT BUDGETING BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	SOURCE OF FUNDS TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
7	New Parking Lot behind Physical Plant	215,000.00	-	-	Not Started	215,000.00	-	215,000.00	-	-	-	-
8	Warren Hall Elevator Upgrade	150,000.00	-	-	Not Started	150,000.00	-	150,000.00	-	-	-	-
9	New Replacement Windows for Opera Houses	71,000.00	17,333.40	-	In Progress	53,666.60	17,333.40	71,000.00	-	-	-	-
10	Music Bldg. Elevator Mod Project	64,409.60	-	72,486.48	In Progress	(8,076.88)	72,486.48	-	64,409.60	-	-	-
11	Replace Railing at Parking Lots 1 & 6	50,897.42	-	-	In Progress	50,897.42	-	-	50,897.42	-	-	-
12	Redo Concrete Sidewalks at WSC	150,000.00	-	-	Not Started	150,000.00	-	-	150,000.00	-	-	-
13	HVAC Cares Act Fund	2,378,695.44	2,378,695.44	-	In Progress	-	2,378,695.44	2,378,695.44	-	-	-	-
		3,080,002.46	2,396,028.84	72,486.48		611,487.14	2,468,515.32	2,814,695.44	265,307.02	-	-	-

AMARILLO - AUXILIARY

PROJECT	DESCRIPTION	PROJECT BUDGETING BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	SOURCE OF FUNDS TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
13	Annual Roof Replacement RFP for EC Housing (10 Houses)	125,000.00	4,790.30	-	In Progress	120,209.70	4,790.30	125,000.00	-	-	-	-
14	Hagy Child Care Center	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
		175,000.00	4,790.30	-		170,209.70	4,790.30	175,000.00	-	-	-	-

AMARILLO - ALL CAMPUS ONGOING PROJECTS

PROJECT	DESCRIPTION	PROJECT BUDGETING BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	SOURCE OF FUNDS TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
15	Other Unplanned Projects	60,000.00	14,700.00	31,923.44	Ongoing	13,376.56	46,623.44	60,000.00	-	-	-	-
16	Campus Wide - Replace Furniture	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
17	Campus Wide - Building Drainage Corrections	30,000.00	-	-	Ongoing	30,000.00	-	30,000.00	-	-	-	-
18	Campus Wide - Lighting Upgrades	65,000.00	-	597.96	Ongoing	64,402.04	597.96	65,000.00	-	-	-	-
19	Campus Wide - Paint and Small Repairs	60,000.00	13,835.87	3,128.44	Ongoing	43,035.69	16,964.31	60,000.00	-	-	-	-
20	Campus Wide - Parking Lot Repairs	75,000.00	4,000.00	-	Ongoing	71,000.00	4,000.00	75,000.00	-	-	-	-
21	Campus Wide - Carpet and Flooring Replacement	50,000.00	35,114.09	-	Ongoing	14,885.91	35,114.09	50,000.00	-	-	-	-
22	Campus Wide - ADA Corrections	25,000.00	-	3,591.41	Ongoing	21,408.59	3,591.41	25,000.00	-	-	-	-
		390,000.00	67,649.96	39,241.25		283,108.79	106,891.21	390,000.00	-	-	-	-

BUDGETED	EXPENSED	ENCUMBERED	SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
3,936,095.26	2,491,723.59	111,727.73	1,332,643.94	2,603,451.32	3,635,976.52	300,118.74	-	-	-

PRELIMINARY DECEMBER 31, 2022 FINANCIALS

AMARILLO COLLEGE
Preliminary Tax Schedule
as of Dec 31, 2022

	FY 2023					FY 2022	
	Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values	$7,684,925,191	$9,102,900,855	$4,659,286,519	21,447,112,565		$14,740,969	
Tax Rate	$0.22323	$0.22323				$0.21129	
Assessment:							
Bond Sinking Fund - 0.0641	$4,735,989.35	$5,442,427.16		10,178,416.51		$6,544,895	
Maintenance and Operation - 0.15913	$11,757,095.64	$13,510,827.78		25,267,923.42		$23,322,741	
Branch Campus Maintenance Tax			$2,211,396	2,211,395.69		$2,060,345	
Total Assessment	$16,493,085	$18,953,255	$2,211,396	$37,657,736		$31,927,981	
Deposits of Current Taxes	7,490,908.55	8,934,874.96	392,635.97	16,818,419.48		$31,659,478	
Current Collection Rate	45.42%	47.14%	17.76%	44.66%		99.16%	
Deposits of Delinquent Taxes	$70,697	$35,244	$10,590	$116,531		$300,006	
Penalties & Interest	$22,900	$11,979	$3,284	$38,164		$297,933	
					collection rate		collection rate
Budgeted - Bonds				$7,827,891	76.91%	$8,085,596	123.54%
Budgeted - Maintenance and Operation				$26,305,736	104.11%	$23,949,563	102.69%
Budgeted - Moore County				$1,104,602	49.95%	$1,086,110	52.71%
Budgeted - Deaf Smith County				$912,620	41.27%	$866,763	42.07%
Total Budget				$36,150,849	96.00%	$33,988,032	106.45%
Total Collected - Current + Delinquent + Penalty/Interest				$16,973,115		$32,257,417	
Over (Under) Budget				($19,177,734)		($1,730,615)	

PRELIMINARY DECEMBER 31, 2022 FINANCIALS

Amarillo College
Preliminary Reserve Analysis FY 2023
As Of 12/31/22

	Balance as of 08/31/2022	Current Fiscal Year Activity	Ending Balance	Explanation	
Encumbered Prior to 8/31/22					
Overlapping Purchase Orders	356,474.85	(270,936.27)	85,538.58	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year	
Subtotal	356,474.85	(270,936.27)	85,538.58		
Board Restricted					
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07	Equipment and Facility improvements required but not budgeted.	
Moore County Campus Designated	387,489.57	576,977.91	964,467.48	Moore County revenues over expenses	
Hereford Campus Designated	2,232,953.25	320,055.56	2,553,008.81	Hereford Campus revenues over expenses	
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67	Future A&I Building Expansion	
Sim Central	(45,226.79)	(20,420.00)	(65,646.79)	Sim Central revenues over expenses	
Innovation Outpost	151,862.49	(554,249.45)	(402,386.96)	Startup Expenses for Innovation Outpost	
Rolling Stock	1,119,159.48	71,454.07	1,190,613.55	Purchase of Capital Rolling Equipment	
SGA	506,531.76	(57,125.21)	449,406.55	Student government revenues over expenses	
Subtotal	11,411,528.50	336,692.88	11,748,221.38		
Unrestricted Reserve					
Undesignated Local Maintenance	9,231,583.76	2,190,102.25	11,421,686.01	Local Maintenance revenues over expenses	
Undesignated Auxiliary	1,488,355.83	401,229.74	1,889,585.57	Auxiliary revenues over expenses	
Subtotal	10,719,939.59	2,591,331.99	13,311,271.58		
Total	22,487,942.94	2,657,088.60	25,145,031.54		
Fiscal Year 2021	20,480,698.55	7,078,904.17	27,559,602.72		5,071,659.78
Fiscal Year 2020	23,780,057.00	(3,299,358.45)	20,480,698.55		-
Fiscal Year 2019	26,516,562.00	(2,736,504.00)	23,780,057.00		-
Fiscal Year 2018	24,096,277.00	2,420,285.00	26,516,562.00		-
Fiscal Year 2017	22,979,978.00	1,116,299.00	24,096,277.00		-
Fiscal Year 2016	26,185,015.00	(3,205,037.00)	22,979,978.00		-
Fiscal Year 2015	27,440,976.00	(1,255,961.00)	26,185,015.00		-

PRELIMINARY NOVEMBER 30, 2022 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF NET POSITION
FISCAL YEAR 2023 THROUGH NOVEMBER 2022

	Nov-21	Sep-22	Oct-22	Nov-22
ASSETS				
CURRENT ASSETS				
Cash & Equivalents	$ 16,603,628	$ 11,700,126	$ 4,863,996	$ 5,745,271
Short-Term Investments	$ 14,330,183	$ 21,876,530	$ 21,880,288	$ 19,880,288
Receivables	$ 36,814,431	$ 3,364,007	$ 39,477,448	$ 41,330,693
Inventory	$ 1,529,475	$ 1,703,391	$ 1,864,977	$ 1,988,796
Prepaid Expenses and Other Assets	$ 47,686	$ 692,167	$ 203,661	$ 111,729
Total Current Assets	$ 69,325,404	$ 39,336,220	$ 68,290,370	$ 69,056,777
NON CURRENT ASSETS				
Restricted Cash and Cash Equivalents	$ 23,223,001	$ 47,405,245	$ 46,853,358	$ 46,147,554
Restricted Investments	$ 12,886,768	$ 10,650,176	$ 10,811,783	$ 11,304,972
Endowments	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000
Long Term Grant Receivable	$ -	$ -	$ -	$ -
Construction in Progress	$ 5,770,874	$ 35,538,743	$ 35,789,581	$ 35,789,581
Property & Equipment	$ 116,473,997	$ 125,018,874	$ 124,680,727	$ 123,601,137
Total Non Current Assets	$ 160,854,640	$ 221,113,037	$ 220,635,449	$ 219,343,245
TOTAL ASSETS	**$ 230,180,044**	**$ 260,449,257**	**$ 288,925,819**	**$ 288,400,022**
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows on Net Pension Liability	$ 6,258,568	$ 4,465,182	$ 4,465,182	$ 4,465,182
Deferred Outflows related to OPEB	$ 10,016,092	$ 10,480,551	$ 10,480,551	$ 10,480,551
Deferred Charge on Refunding	$ 1,553,256	$ 1,315,552	$ 1,315,552	$ 1,315,552
TOTAL DEFERRED OUTFLOWS	$ 17,827,916	$ 16,261,285	$ 16,261,285	$ 16,261,285

PRELIMINARY NOVEMBER 30, 2022 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF NET POSITION
FISCAL YEAR 2023 THROUGH NOVEMBER 2022

	Nov-21	Sep-22	Oct-22	Nov-22
LIABILITIES AND NET POSITION				
CURRENT LIABILITIES				
Payables	$ 1,998,937	$ 1,334,677	$ 1,250,689	$ 3,040,080
Accrued Compensable Absences - Current	$ 474,032	$ 488,274	$ 488,274	$ 488,274
Funds Held for Others	$ 6,462,210	$ 5,533,913	$ 5,391,424	$ 5,629,798
Unearned Revenues	$ 19,923,172	$ 950,178	$ 23,846,829	$ 21,557,210
Bonds Payable - Current Portion	$ 5,515,000	$ 5,710,000	$ 6,610,000	$ 6,610,000
Notes Payable - Current Portion	$ -	$ -	$ -	$ -
Capital Lease Payable	$ 89,293	$ (11,753)	$ 287,097	$ 276,972
Retainage Payable	$ 390,150	$ 1,469,155	$ 1,555,667	$ 1,593,565
Total Current Liabilities	$ 34,852,793	$ 15,474,444	$ 39,429,980	$ 39,195,898
NON CURRENT LIABILITIES				
Accrued Compensable Absences - Long Term	$ 977,855	$ 956,343	$ 956,343	$ 956,343
Deposits Payable	$ 178,114	$ 190,408	$ 189,833	$ 192,983
Bonds Payable	$ 65,040,000	$ 111,515,000	$ 110,615,000	$ 110,615,000
Notes Payable	$ -	$ -	$ -	$ -
Capital Lease Payable - LT	$ 151,171	$ 151,171	$ 526,164	$ 526,164
Unamortized Debt Premium	$ 11,561,828	$ 12,239,401	$ 20,721,415	$ 19,873,214
Net Pension Liability	$ 17,427,925	$ 7,779,639	$ 7,779,639	$ 7,779,639
Net OPEB Liability	$ 59,636,480	$ 64,427,626	$ 64,427,626	$ 64,427,626
Total Non Current Liabilities	$ 154,973,373	$ 197,259,588	$ 205,216,020	$ 204,370,969
TOTAL LIABILITIES	**$ 189,826,167**	**$ 212,734,032**	**$ 244,646,000**	**$ 243,566,867**
Deferred Inflows				
Deferred Inflows of Resources	$ 3,804,412	$ 10,014,572	$ 10,014,572	$ 10,014,572
Deferred Inflows related to OPEB	$ 23,450,492	$ 14,501,383	$ 14,501,383	$ 14,501,383
TOTAL DEFERRED INFLOWS	$ 27,254,904	$ 24,515,955	$ 24,515,955	$ 24,515,955
NET POSITION				
Capital Assets				
Net Investment in Capital Assets	$ 74,049,218	$ 88,228,873	$ 88,023,799	$ 86,946,164
Restricted				
Non Expendable: Endowment - True	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000
Expendable: Capital Projects	$ (6,378,627)	$ (11,013,897)	$ (14,092,904)	$ (13,697,557)
Expendable: Debt Service	$ 5,258,128	$ 2,864,155	$ 4,564,209	$ 5,417,621
Other, Primary Donor Restrictions	$ 9,929,162	$ 9,103,302	$ 8,547,587	$ 10,113,692
Unrestricted				
Unrestricted	$ (54,430,992)	$ (52,195,308)	$ (53,490,974)	$ (54,701,435)
TOTAL NET POSITION	**$ 30,926,889**	**$ 39,487,124**	**$ 36,051,718**	**$ 36,578,485**

PRELIMINARY NOVEMBER 30, 2022 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR 2023 THROUGH NOVEMBER 2022

	Fiscal 2022 YTD Nov-21	2022 Fiscal 2022 Preliminary	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Fiscal 2023 YTD
OPERATING REVENUES						
Tuition and Fees	$ 13,509,257	$ 20,601,646	$ 9,423,363	$ 254,723	$ 4,451,417	**$ 14,129,503**
Federal Grants and Contracts	$ 3,499,496	$ 18,675,889	$ 352,341	$ 98,490	$ 204,955	**$ 655,786**
State Grants and Contracts	$ 817,092	$ 1,367,943	$ 727,122	$ 269,264	$ 127,758	**$ 1,124,144**
Local Grants and Contracts	$ 518,154	$ 2,085,194	$ 360	$ 368,230	$ 187,791	**$ 556,380**
Nongovernmental grants and contracts	$ 2,136,305	$ 2,984,147	$ 1,917,652	$ 101,169	$ 735,930	**$ 2,754,751**
Sales and Services of Educational Activities	$ 25,203	$ 142,659	$ 13,299	$ 9,348	$ 10,831	**$ 33,478**
Auxiliary Enterprises (net of discounts)	$ 1,201,742	$ 5,751,885	$ 436,739	$ 549,751	$ 638,386	**$ 1,624,876**
Other Operating Revenues	$ 440,175	$ 1,525,840	$ 502,042	$ 68,893	$ 87,889	$ 658,825
Total Operating Revenues	**$ 22,147,424**	**$ 53,135,204**	**$ 13,372,919**	**$ 1,719,868**	**$ 6,444,957**	**$ 21,537,744**
NON OPERATING REVENUES						
State Appropriations	$ 3,445,665	$ 17,233,086	$ 1,148,555	$ 1,148,555	$ 1,148,555	**$ 3,445,665**
Taxes for maintenance and operations	$ 5,854,699	$ 23,202,111	$ 7,940	$ 4,210,886	$ 2,106,804	**$ 6,325,629**
Taxes for general obligation bonds	$ 1,644,097	$ 6,573,581	$ 2,297	$ 1,695,623	$ 846,910	**$ 2,544,829**
Federal revenue, non-operating	$ 63,324	$ 21,037,428	$ -	$ 949,697	$ (284,266)	**$ 665,431**
Gifts	$ 63,623	$ 210,097	$ 30,004	$ 3,709	$ 5,348	**$ 39,061**
Investment Income	$ (31,011)	$ (330,030)	$ (390,243)	$ 344,361	$ 361,911	**$ 316,029**
Interest on Capital Debt	$ (17,633)	$ (2,125,838)	$ (17,750)	$ 245,945	$ -	**$ 228,195**
Loss on Disposal of Fixed Assets	$ 7,945	$ 7,038	$ -	$ (735)	$ (14,275)	**$ (15,009)**
Total Non Operating Revenues	**$ 11,030,709**	**$ 65,807,472**	**$ 780,803**	**$ 8,598,041**	**$ 4,170,987**	**$ 13,549,830**
Extraordinary Item (Insurance Proceeds)	$ -	$ -	$ -	$ -	$ -	$ -
Prior Period Adjustment	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUE	**$ 33,178,134**	**$ 118,942,676**	**$ 14,153,722**	**$ 10,317,909**	**$ 10,615,943**	**$ 35,087,574**

PRELIMINARY NOVEMBER 30, 2022 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR 2023 THROUGH NOVEMBER 2022

	Fiscal 2022 YTD Nov-21	2022 Fiscal 2022 Preliminary	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Fiscal 2023 YTD
OPERATING EXPENSES						
Cost of Sales	$ 252,772	$ 2,516,421	$ (97,307)	$ 16,608	$ 15,580	$ (65,119)
Salary, Wages & Benefits						
Administrators	$ 1,494,957	$ 6,380,230	$ 371,656	$ 475,261	$ 1,849,994	$ 2,696,911
Classified	$ 3,742,978	$ 17,759,374	$ 965,648	$ 1,425,595	$ 1,503,406	$ 3,894,649
Faculty	$ 4,474,446	$ 19,036,795	$ 1,072,315	$ 1,642,296	$ 1,453,290	$ 4,167,901
Student Salary	$ 142,391	$ 589,352	$ 36,175	$ 58,317	$ 47,604	$ 142,097
Temporary (Contract) Labor	$ 155,872	$ 574,417	$ 20,425	$ 56,527	$ 25,772	$ 102,724
Employee Aid	$ -	$ -	$ -	$ -	$ -	$ -
Employee Benefits	$ 3,021,915	$ 7,209,702	$ 873,809	$ 1,013,149	$ 1,019,478	$ 2,906,436
Dept Operating Expenses		$ -				
Professional Fees	$ 7,098,679	$ 6,274,356	$ 2,795,398	$ 3,394,013	$ 2,437,089	$ 8,626,501
Supplies	$ 564,691	$ 3,478,765	$ 91,357	$ 386,417	$ 397,203	$ 874,977
Travel	$ 127,593	$ 936,099	$ 13,366	$ 60,583	$ 115,450	$ 189,399
Property Insurance	$ 864,394	$ 913,166	$ 64,013	$ 974,878	$ 14,146	$ 1,053,038
Liability Insurance	$ 102,117	$ 155,095	$ 117,166	$ 7,664	$ -	$ 124,830
Maintenance & Repairs	$ 1,815,684	$ 3,021,966	$ 1,403,187	$ 524,208	$ 277,937	$ 2,205,332
Utilities	$ 353,064	$ 2,182,479	$ (95,530)	$ 214,735	$ 189,884	$ 309,089
Scholarships & Fin Aid	$ 3,425,786	$ 32,145,809	$ 403,287	$ 1,454,917	$ (1,123,830)	$ 734,373
Advertising	$ 117,102	$ 463,653	$ 5,776	$ 36,637	$ 21,933	$ 64,345
Lease/Rentals	$ 66,952	$ 393,136	$ 11,585	$ 20,355	$ 26,410	$ 58,350
Interest Expense	$ 4,197	$ 16,787	$ 1,399	$ 1,399	$ 1,399	$ 4,197
Depreciation	$ 1,334,649	$ 5,367,622	$ -	$ -	$ 1,415,042	$ 1,415,042
Memberships	$ 97,013	$ 230,849	$ 44,513	$ 37,096	$ 7,711	$ 89,320
Property Taxes	$ -	$ 230,802	$ -	$ -	$ -	$ -
Institutional Support	$ 259,960	$ 706,557	$ 4,434	$ 103,336	$ 60,721	$ 168,491
Other Miscellaneous Disbursments	$ 432,326	$ 1,149,882	$ 66,721	$ 128,203	$ 70,774	$ 265,698
Capital Expenses - Less than $1000						
Land and Improvements	$ -	$ 11,193	$ -	$ -	$ -	$ -
Buildings	$ -	$ 172,556	$ -	$ -	$ -	$ -
Audio/Visual Equipment	$ 1,094	$ 1,460,157	$ -	$ -	$ 12,939	$ 12,939
Classroom Equipment	$ 26,918	$ 4,455	$ -	$ 7,457	$ -	$ 7,457
Computer Related	$ 85,549	$ 292,193	$ 16,063	$ 53,196	$ 30,538	$ 99,797
Maintenance & Grounds	$ -	$ -	$ -	$ -	$ -	$ -
Office Equipment & Furnishing	$ 1,510	$ 4,200	$ 2,036	$ 2,242	$ 2,442	$ 6,720
Television Station Equipment	$ -	$ -	$ 4,999	$ -	$ -	$ 4,999
Vehicles	$ -	$ -	$ -	$ -	$ -	$ -
Other Sources						
Disposal Gain (Loss)	$ -	$ -	$ -	$ -	$ -	$ -
Interfund Transfers	$ (135,000)	$ (592,319)	$ -	$ -	$ -	$ -
TOTAL EXPENSE	**$ 29,929,609**	**$ 113,085,749**	**$ 8,192,491**	**$ 12,095,088**	**$ 9,872,914**	**$ 30,160,492**
CHANGE IN NET POSITION	**$ 3,248,525**	**$ 5,856,927**	**$ 5,961,231**	**$ (1,777,179)**	**$ 743,029**	**$ 4,927,082**

PRELIMINARY NOVEMBER 30, 2022 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR 2023 THROUGH NOVEMBER 2022

	Fiscal 2022 YTD Nov-21	2022 Fiscal 2022 Preliminary	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Fiscal 2023 YTD
Non Income Statement Expendatures - Capitalized and Depreciated						
Capital Expenses - Exceeds $5000 - Capitalized						
Land and Improvements	$ 208,740	$ 208,740	$ -	$ -	$ -	**$ -**
Buildings	$ -	$ 10,852,838	$ -	$ -	$ -	**$ -**
Audio/Visual Equipment	$ 13,024	$ 43,339	$ 10,542	$ 13,228	$ -	**$ 23,770**
Classroom Equipment	$ 106,155	$ 682,028	$ -	$ -	$ 164,821	**$ 164,821**
Computer Related	$ 18,000	$ 661,844	$ 19,504	$ -	$ 18,000	**$ 37,504**
Library Books	$ 263	$ 15,711	$ -	$ 214	$ -	**$ 214**
Maintenance & Grounds	$ 7,666	$ 7,666	$ -	$ -	$ -	**$ -**
Office Equipment & Furnishing	$ -	$ 20,715	$ -	$ -	$ 13,690	**$ 13,690**
Television Station Equipment	$ -	$ 42,550	$ -	$ -	$ 8,287	**$ 8,287**
Vehicles	$ 0	$ 396,267	$ 163,664	$ 200	$ 131,214	**$ 295,078**
Donations	$ -	$ -	$ -	$ -	$ -	**$ -**
TOTAL CAPITALIZED EXPENDITURES	**$ 353,848**	**$ 12,931,698**	**$ 193,709**	**$ 13,642**	**$ 336,012**	**$ 543,362**

PRELIMINARY NOVEMBER 30, 2022 FINANCIALS

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2022/2023
as of November 30, 2022

AMARILLO - ALL CAMPUSES

		PROJECT BUDGETING					SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	New Store Front Upgrades to All Campuses	50,000.00	9,225.00	-	In Progr	40,775.00	9,225.00	50,000.00	-	-	-	-
2	AMAG Upgrades to All Campuses	70,000.00	-	-	Not Start	70,000.00	-	70,000.00	-	-	-	-
		120,000.00	9,225.00	-		110,775.00	9,225.00	120,000.00	-	-	-	-

AMARILLO - EAST CAMPUS

		PROJECT BUDGETING					SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	East Campus Grounds Shop	50,000.00	-	-	Not Start	50,000.00	-	50,000.00		-	-	-
4	New Venitlation System for MEC Welding	80,000.00	542.00	-	In Progr	79,458.00	542.00	80,000.00		-	-	-
		130,000.00	542.00	-		129,458.00	542.00	130,000.00	-	-	-	-

AMARILLO - WEST CAMPUS

		PROJECT BUDGETING					SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	New Store Front Upgrades & Access Control I	34,811.72	11,874.00	-	In Progr	22,937.72	11,874.00	-	34,811.72	-	-	-
6	WC Child Development HVAC Repairs - Cares	6,281.08	1,613.49	-	In Progr	4,667.59	1,613.49	6,281.08			-	
		41,092.80	13,487.49	-		27,605.31	13,487.49	6,281.08	34,811.72	-	-	-

PRELIMINARY NOVEMBER 30, 2022 FINANCIALS

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2022/2023
as of November 30, 2022

AMARILLO - WASHINGTON STREET CAMPUS

		PROJECT BUDGETING					SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
7	New Parking Lot behind Physical Plant	215,000.00	-	-	Not Start	215,000.00	-	215,000.00	-	-	-	-
8	Warren Hall Elevator Upgrade	150,000.00	-	-	Not Start	150,000.00	-	150,000.00	-	-	-	-
9	New Replacement Windows for Opera House	71,000.00	17,333.40	-	In Progre	53,666.60	17,333.40	71,000.00	-	-	-	-
10	Music Bldg. Elevator Mod Project	64,409.60	-	-	In Progre	64,409.60	-	-	64,409.60	-	-	-
11	Replace Railing at Parking Lots 1 & 6	50,897.42	-	-	In Progre	50,897.42	-	-	50,897.42	-	-	-
12	Redo Concrete Sidewalks at WSC	150,000.00	-	-	Not Start	150,000.00	-	-	150,000.00	-	-	-
13	HVAC Cares Act Fund	2,378,695.44	2,378,695.44	-	In Progre	-	2,378,695.44	2,378,695.44	-	-	-	-
		3,080,002.46	2,396,028.84	-		683,973.62	2,396,028.84	2,814,695.44	265,307.02	-	-	-

AMARILLO - AUXILIARY

		PROJECT BUDGETING					SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
13	Annual Roof Replacement RFP for EC Housing	125,000.00	4,790.30	-	In Progre	120,209.70	4,790.30	125,000.00	-	-	-	-
14	Hagy Child Care Center	50,000.00	-	-	Not Start	50,000.00	-	50,000.00	-	-	-	-
		175,000.00	4,790.30	-		170,209.70	4,790.30	175,000.00	-	-	-	-

AMARILLO - ALL CAMPUS ONGOING PROJECTS

		PROJECT BUDGETING					SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
15	Other Unplanned Projects	60,000.00	10,200.00	22,212.00	Ongoing	27,588.00	32,412.00	60,000.00	-	-	-	-
16	Campus Wide - Replace Furniture	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
17	Campus Wide - Building Drainage Correction:	30,000.00	-	-	Ongoing	30,000.00	-	30,000.00	-	-	-	-
18	Campus Wide - Lighting Upgrades	65,000.00	-	-	Ongoing	65,000.00	-	65,000.00	-	-	-	-
19	Campus Wide - Paint and Small Repairs	60,000.00	12,504.58	1,613.15	Ongoing	45,882.27	14,117.73	60,000.00	-	-	-	-
20	Campus Wide - Parking Lot Repairs	75,000.00	4,000.00	-	Ongoing	71,000.00	4,000.00	75,000.00	-	-	-	-
21	Campus Wide - Carpet and Flooring Replacer	50,000.00	14,335.80	20,778.29	Ongoing	14,885.91	35,114.09	50,000.00	-	-	-	-
22	Campus Wide - ADA Corrections	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
		390,000.00	41,040.38	44,603.44		304,356.18	85,643.82	390,000.00	-	-	-	-

BUDGETED	EXPENSED	ENCUMBERED	SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
3,936,095.26	2,465,114.01	44,603.44	1,426,377.81	2,509,717.45	3,635,976.52	300,118.74	-	-	-
-	-	-	-	0.00	-	-		(0.00)	-

PRELIMINARY NOVEMBER 30, 2022 FINANCIALS

AMARILLO COLLEGE
Preliminary Tax Schedule
as of Nov 30, 2022

	FY 2023					FY 2022	
	Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values	$7,684,925,191	$9,102,900,855	$4,659,286,519	21,447,112,565		$14,740,969	
Tax Rate	$0.22323	$0.22323				$0.21129	
Assessment:							
Bond Sinking Fund - 0.0641	$4,735,989.35	$5,442,427.16		10,178,416.51		$6,544,895	
Maintenance and Operation - 0.15913	$11,757,095.64	$13,510,827.78		25,267,923.42		$23,322,741	
Branch Campus Maintenance Tax			$2,211,396	2,211,395.69		$2,060,345	
Total Assessment	$16,493,085	$18,953,255	$2,211,396	$37,657,736		$31,927,981	
Deposits of Current Taxes	1,495,988.41	1,700,495.38	84,775.93	3,281,259.72		$31,659,478	
Current Collection Rate	9.07%	8.97%	3.83%	8.71%		99.16%	
Deposits of Delinquent Taxes	$59,559	$32,445	$9,185	$101,189		$300,006	
Penalties & Interest	$16,652	$10,246	$2,448	$29,346		$297,933	
					collection rate		collection rate
Budgeted - Bonds				$7,827,891	76.91%	$8,085,596	123.54%
Budgeted - Maintenance and Operation				$26,305,736	104.11%	$23,949,563	102.69%
Budgeted - Moore County				$1,104,602	49.95%	$1,086,110	52.71%
Budgeted - Deaf Smith County				$912,620	41.27%	$866,763	42.07%
Total Budget				$36,150,849	96.00%	$33,988,032	106.45%
Total Collected - Current + Delinquent + Penalty/Interest				$3,411,795	-	$32,257,417	
Over (Under) Budget				($32,739,054)		($1,730,615)	

PRELIMINARY NOVEMBER 30, 2022 FINANCIALS

Amarillo College
Preliminary Reserve Analysis FY 2023
As Of 11/30/22

	Balance as of 08/31/2022	Current Fiscal Year Activity	Ending Balance	Explanation	
Encumbered Prior to 8/31/22					
Overlapping Purchase Orders	356,474.85	(207,739.50)	148,735.35	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year	
Subtotal	356,474.85	(207,739.50)	148,735.35		
Board Restricted					
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07	Equipment and Facility improvements required but not budgeted.	
Moore County Campus Designated	387,489.57	640,349.82	1,027,839.39	Moore County revenues over expenses	
Hereford Campus Designated	2,232,953.25	373,605.91	2,606,559.16	Hereford Campus revenues over expenses	
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67	Future A&I Building Expansion	
Sim Central	(45,226.79)	(47,660.00)	(92,886.79)	Sim Central revenues over expenses	
Innovation Outpost	154,315.50	(3,953.00)	150,362.50	Startup Expenses for Innovation Outpost	
Rolling Stock	1,119,159.48	75,048.99	1,194,208.47	Purchase of Capital Rolling Equipment	
SGA	506,531.76	(41,516.81)	465,014.95	Student government revenues over expenses	
Subtotal	11,413,981.51	995,874.91	12,409,856.42		
Unrestricted Reserve					
Undesignated Local Maintenance	9,231,583.76	3,537,273.40	12,768,857.16	Local Maintenance revenues over expenses	
Undesignated Auxiliary	1,485,902.82	318,087.55	1,803,990.37	Auxiliary revenues over expenses	
Subtotal	10,717,486.58	3,855,360.95	14,572,847.53		
Total	22,487,942.94	4,643,496.36	27,131,439.30		
Fiscal Year 2021	20,480,698.55	7,078,904.17	27,559,602.72		5,071,659.78
Fiscal Year 2020	23,780,057.00	(3,299,358.45)	20,480,698.55		-
Fiscal Year 2019	26,516,562.00	(2,736,504.00)	23,780,057.00		-
Fiscal Year 2018	24,096,277.00	2,420,285.00	26,516,562.00		-
Fiscal Year 2017	22,979,978.00	1,116,299.00	24,096,277.00		-
Fiscal Year 2016	26,185,015.00	(3,205,037.00)	22,979,978.00		-
Fiscal Year 2015	27,440,976.00	(1,255,961.00)	26,185,015.00		-