

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of March 28, 2023.**

**AMARILLO COLLEGE BOARD OF REGENTS  
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING  
March 28, 2023**

**REGENTS PRESENT:** Ms. Anette Carlisle, Chair; Mr. Jay Barrett, Vice-Chair; Ms. Sally Jennings, Secretary; Mr. John Betancourt; Ms. Michele Fortunato; Mr. Johnny Mize; Dr. Paul Proffer; Ms. Peggy Thomas

**REGENTS ABSENT:** Dr. David Woodburn

**CAMPUS REPRESENTATIVES PRESENT:** Ms. Kathie Fuston, Representative for the Moore County Campus;

**CAMPUS REPRESENTATIVES ABSENT:** Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

**OTHERS PRESENT:** Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and Director of Athletics

Mr. Marcus Benefield – Student Government Association  
Ms. Becky Burton – Associate Vice President, Academic Outreach  
Ms. Kevin Carter – Amarillo Economic Development Corporation  
Mr. Hipolito Chavez – Student, Innovation Outpost  
Mr. AJ Cunha – Success Coach II, Innovation Outpost  
Ms. Tiffani Crosley – Associate Vice President of Business Affairs  
Mr. Garrison Dahl – Student, Innovation Outpost  
Ms. Jamie Davis – Student, Innovation Outpost  
Ms. Cassie Evans – Student, Innovation Outpost  
Dr. Eric Fauss – Faculty Senate Representative  
Ms. Teresa Gaus-Bowling – Faculty Senate Representative  
Ms. Toni Gray – Executive Director of Workforce Development  
Ms. Amber Hamilton – Director of Student Life  
Mr. Shane Hepler – Chief Information Officer  
Mr. Fred Hughes – Citizen  
Ms. Irene Hughes – Citizen  
Mr. Michael Kitten – Amarillo Economic Development Corporation  
Ms. Rylee Moore – The Ranger News Paper  
Mr. Todd McLees – Managing Partner, Innovation Outpost  
Dr. Lori Petty – Dean of Academic Outreach and Support Services  
Mr. Jesse Pfrimmer – Community Member  
Mr. Keegan Ried – Consultant for Career Accelerators, Innovation Outpost

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Ms. Keri Shelburne – Executive Secretary, Innovation Outpost  
Mr. Justin Tingley – Student, Innovation Outpost  
Ms. Toni Van Dyke – Executive Assistant III & Asst. Secretary to the Board  
Mr. Joe Wyatt – Communication Content Producer

**STATUS UPDATE**

The Status Update was called to order at 5:50 p.m. by Ms. Anette Carlisle, Chair of the Board of Regents. She welcomed those in attendance. A quorum was present.

**MOMENT OF REFLECTION**

Dr. Lowery-Hart thanked everyone for their prayers for his mom and his family during his mother's health issues. During his prayer, he thanked God for providing him with leadership teams to work toward the college's mission

**SGA REPORT**

Marcus Benefield reported that the Student Government Association hosted a Spotify keychain and family carnival events this month. Additionally, Preacher Moss did a speaking event for students on ending hate.

Other student club activities were a tennis tournament and exam study sessions for through the Physics Society. Also, the Teach Club, AC Pride, and Hispanic Student Associations visited different universities to explore transfer options. A new club named the Future Billionaires Club was also established this semester for business majors.

Mr. Benefield reported that the Student Government Association is going to Dallas for the Texas Junior Colleges SGA State convention on April 13-17, 2023.

**SECURITY UPDATE**

Mr. Shane Hepler shared that Amarillo College continues to follow the I.T. security guidelines set by the state. Amarillo College is in compliance. He shared that Duo, the multi-factor authentication software, is being implemented on a department by department basis.

**NO EXCUSES**

Ms. Crowley reported that when the college received CARES funds in 2020, a student basic needs survey was developed with the intention of delivering it college-wide once CARES funds were depleted. The survey is released through Blackboard and is open for the first six weeks of the semester. This fall 60% of our students took the survey, and of that percentage, almost 40% of the students were at high risk of basic needs or other support services. Amarillo College and Amarillo Independent School District work together on gathering data. The survey collaboration revealed that over 300 students are identified as homeless. Students are connected to the Adult Resource Center (ARC) to get connected to programs and resources to help them. AC works with over 50 non-profit organizations in the Texas Panhandle to connect students to resources readily available, and churches are included. The Amarillo College Foundation spends around \$50,000 a year to provide food and other items in the food pantry.

Mr. McLees reported that the fourth cohort for Upskill Amarillo has sixty-four students and is going

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smoothly. More than 80% of the cohort members are working full-time and building new skills in a hybrid learning environment. The difference between this cohort and the others is that a Learning Management System (LMS) is in place. Dr. Diego Tibaquirá is the instructor for the Cybersecurity cohort. Dr. Tibaquirá is a professor at Miami Dade College and was recently named National Cybersecurity Instructor of the Year by EC-Council. Mr. McLees shared that the Innovation Outpost (IO) is also the first upskilling entity in the United States to embed the Amazon AWS cloud curriculum in its LMS, dramatically improving the learning experience.

Mr. McLees reported the Amarillo Global Food Hub name has changed to The Range.

**REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES**

**Executive Committee**

Ms. Carlisle announced that several AC leadership team members and Board are traveling to Washington, DC, for the Aspen winner announcement on April 20, 2023. There will be a virtual watch party in the Oak Room, by invitation only.

Ms. Carlisle reported that AC is hosting a State of College gathering on May 5, 2023.

**AC Foundation**

Ms. Jennings reported the AC Foundation raised \$36.4 million out of \$45 million for the Badger Bold Campaign. She also reported that the AC Foundation donated \$47,426 to Art Force.

**Amarillo Museum of Art (AMoA)**

Ms. Fortunato, museum is having a fund raiser on Thursday. There is online bidding for the items and its already started.

**Panhandle PBS**

Mr. Betancourt reported in continuing the mission of local content presentation, Panhandle PBS will be airing "Searching for Sybil", a documentary focusing on the life of Sybil Harrington which was produced at West Texas A&M. The half hour show will air on April 6th at 9:30 p.m. and again on April 13th at 4 p.m.

On April 20th, the first 2023 Savor the Goods "Taquerias" farm to table dinner will be held at the Amarillo Botanical Gardens. The dinner will feature selections from local food trucks. The dinner is running in conjunction with the Panhandle PBS locally produced show "Taco's Origins Stories", a series that explores the people and stories behind restaurants and food trucks that bring the flavors of Mexico to the Texas Panhandle.

**Tax Increment Reinvestment Zone (TIRZ)**

No report.

**Tax Increment Reinvestment Zone 2 (TIRZ 2)**

No report.

**Tax Increment Reinvestment Zone 3 (TIRZ 3)**

Dr. Proffer reported the committee membership is being formed and has not met.

**Amarillo Foundation for Education and Business**

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No report.

**Standing Policies & Procedures Committee**

No report.

**Finance Committee (AC Investment, Potential Lease & Sales Opportunities)**

Mr. Mize reported that the committee met to talk about the West and East campuses.

**Legislative Affairs Committee**

Ms. Carlisle had Mr. Betancourt reported he was awarded a scholarship to attend the National Association of Latin Elected Officials (NALEO) Conference in New York, NY, April 27-28, 2023. Mr. Betancourt will get to participate in building infrastructure opportunities and Economic mobility for Latinos.

**Community College Association of Texas Trustees (CCATT)**

Mr. Barrett reported that the Legislative Affairs and Community College Association report are combined since the sessions happening together this time of the year. The CEOs of both committees agreed to go back to providing weekly information on. Mr. Barrett shared that HB 8 is receiving positive messaging from eleven witnesses, three panels, and the public. The Senate received positive messaging and feedback on HB2529. The bill would focus funding on outcome-based learning.

Mr. Barrett shared that September 14-16, 2023 is the CCATT Annual Conference in Fort Worth, TX. Mr. Todd McLees will speak on innovation at the conference.

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**Nominating Committee**

Ms. Carlisle requested Dr. Woodburn chair the committee moving forward due to the upcoming May 6, 2023 elections.

The status update meeting adjourned at 7:27 p.m.

**REGULAR BOARD MEETING**

The Regular Meeting was called to order at 7:28 p.m. by Ms. Anette Carlisle, Chair of the Board of Regents. She welcomed those in attendance. A quorum was still present.

**PLEDGE OF ALLEGIANCE**

**Public Comments**

There were public comments.

**APPROVED MINUTES**

Dr. Paul Proffer moved to approve the minutes of the regular meeting on February 28, 2023. Ms. Sally Jennings seconded the motion. The motion carried unanimously.

**APPROVED CONSENT AGENDA APPROVED**

The following items were presented for Board approval.

**A. APPOINTMENTS**

Faculty – attached at page 174.

Administrators – None

**B. BUDGET AMENDMENTS**

None

Mr. Mize moved to approve the consent agenda. Mr. Betancourt seconded the motion. The motion carried unanimously.

**APPROVAL OF PERKINS BASIC FUNDED EQUIPMENT AND SUPPLIES WITH ADDITIONAL REALLOCATION FUNDS**

Approval was requested to proceed with the purchase of Perkins Basic funded equipment and supplies for CTE programs. The approval will cover the purchase of items listed on pages 175 through 176. The additional reallocated funds total \$289,990 for 2022-2023.

Dr. Clunis reported this is the highest Perkins reallocation amount awarded to the college.

Mr. Barrett moved to approve the purchase of Perkins Basic Funded equipment and supplies with additional reallocation funds. Ms. Fortunato seconded the motion. The motion carried unanimously.

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**APPROVED SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE**

Properties foreclosed for taxes and sold at a "Sheriff's Sale" must sell for a minimum bid which is the lower of the adjusted value or the taxes due plus costs of the sale. In some cases this puts the price above what people will pay at a "Sheriff's Sale." Those properties which do not sell are then held in trust by the county/school tax office. The law provides that they can be offered for sale by sealed bids or auction without a minimum bid at a later date.

A listing of those properties and additional information is attached at pages 177 through 178. Board approval is required because the properties are held in trust by Potter County. The Potter Tax Assessor/Collector recommends acceptance of these bids as this puts the property back in production and on the tax rolls. The motion should authorize the Chairman of the Board of Regents to execute the Tax Deeds transferring these properties to the successful bidders.

**Dr. Proffer moved to authorize the chair of the Board of Regents to execute the Tax Deeds. Ms. Jennings seconded the motion. The motion carried unanimously.**

**APPROVAL OF PEDESTRIAN LIGHTING AT INNOVATION OUTPOST**

This item was placed on the agenda in order for the Board of Regents to discuss an agreement between Amarillo College and the City of Amarillo which will allow the dedication of pedestrian lighting located at the Innovation Outpost to be made to the City of Amarillo. In following the current urban design standard for the City of Amarillo, Amarillo College was requested to purchase pedestrian street lights. The City of Amarillo will maintain the lighting and pay the energy cost after the dedication has been made.

**Ms. Fortunato moved to approve an agreement between Amarillo College and the City of Amarillo to dedicate pedestrian lighting located at the Innovation Outpost, to the City, and to authorize Chris Sharp to finalize the agreement with the City of Amarillo. Ms. Thomas seconded the motion. The motion carried unanimously.**

**APPROVED INVESTMENT REPORT**

The Board of Regents were presented the Quarterly Investment Report for the period September 1, 2022 through November 30, 2022. A copy of the report was provided to the Regents.

Mr. Sharp reported that the FEDs continue to raise interest rates causing inflation. As of February 28, 2023, investments are at \$89,477,276. The current rate of investment is 4.259%.

**Mr. Betancourt moved to approve the Quarterly Investment Report. Mr. Mize seconded the motion. The motion carried unanimously.**

**APPROVED FINANCIAL REPORTS**

The financial statements for February 28, 2023 are attached at pages 179 through 187.

Ms. Crosley reported the biggest change is the construction in progress, property, and equipment lines in the non-current assets section. The increase is due to funds being put in that line due to Bond projects.

The liabilities selection is showing the bonds that were issued last year. The revenue portion of the income statement decreased due to federal contracts. This time last year, there was CARES

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funding added to the income statement. On the expense portion of the expense statements, the scholarship amount is down \$7 million due to CARES funds that were used to cover student tuition.

Mr. Sharp shared a handout showing that the tax rate has risen by .01 since 2018 due to the issuance of bonds that were approved by voters.

**Mr. Betancourt moved to approve the Financial Reports. Mr. Mize seconded the motion. The motion carried unanimously.**

**BOARD SELF-EVALUATION**

This item was placed on the agenda in order for the Board to discuss its self-evaluation for the previous year pursuant to the Board of Regents Internal Operating Procedures Section 2.13. The evaluation results were provided to the Regents.

The regents reviewed the board evaluation line-by-line. The overall feedback from the evaluation was positive.

**No action was taken.**

**PUBLIC COMMENTS ON NON-AGENDA ITEMS**

There were no comments.

**CLOSED SESSION**

There was a closed session beginning at 7:56 pm so that the regents could deliberate the following:

- a. Commercial or financial information or incentives regarding business prospects, pursuant to Texas Government Code Section 551.087, as follows:
  - #21-10-03 Manufacturing
  - #21-12-01 Manufacturing
  - #22-09-03 Manufacturing

Representatives from Amarillo Economic Development Corporation attended this part of the meeting.

- b. The value or sale of real property pursuant to Texas Government Code Section 551.072 and the advice of legal counsel pursuant to Texas Government Code Section 551.071. Dr. Russell Lowery-Hart, Chris Sharp and Mark White were asked to attend this part of the meeting.
- c. The evaluation of the College President pursuant to Texas Government Code Section 551.074.

No final decision, action, or vote was taken in closed session. The closed meeting was concluded at 9:47 pm.

Open session convened at 9:48 pm and a quorum was still present.

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**ADJOURNMENT**

There being no further items for discussion the meeting adjourned at 9:48 pm.

  
\_\_\_\_\_  
Sally Jennings, Secretary



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**MARCH FACULTY APPOINTMENTS**

NAME	POSITION	ACTION	DEPT	SALARY	EXPERIENCE	DATE OF HIRE	REPLACEMENT
Stell, John	Faculty - LVN	New Hire	LVN	\$57,176.00/yr	Bachelor's Degree, 16 yrs Industry	2/27/2023	Kim Bowen
Todd, Tasha	Faculty - A.D.N.	COS	Associate Degree Nursing	\$49,173.00/yr	Bachelor's Degree, 7 yrs Industry	3/4/2023	Kim Plinter

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**Amarillo College Board of Regents  
Request for Approval – Purchase of Perkins Basic Funded  
Equipment and Supplies Supporting CTE Programs  
Additional Reallocated Funds  
March 22, 2023**

**History:** AC was reallocated an additional \$289,994 for its 2022-2023 Perkins Basic grant award. This award is federal pass through funding administered by THECB. The equipment/supplies to be purchased provide critical support for AC's CTE programs. It is a requirement that all items purchased with this funding must be used by students in CTE programs during the 2022-2023 academic year. In order to expedite acquisition of the budgeted items, the entire budget is being presented for approval.

**Attachment A:** The THECB approved Perkins Basic grant budget schedules are attached. Items will be purchased through one of the following methods: competitive quote process; direct purchase from an AC approved cooperative purchasing contract; formal bid process; or sole source provider. All of these methods meet the requirements for a competitive procurement process as mandated by AC's internal procedure, state requirements, and federal Uniform Grant Guidance regulations.

**Requested Approval:** Amarillo College respectfully requests approval, from the AC Board of Regents, to proceed with the purchase of Perkins Basic funded equipment/supplies for CTE programs. This approval shall cover the purchase of the items listed in Attachment A in an aggregate sum not to exceed the award amount of \$1,389,098.

<b>Cost</b>	<b>Qty</b>	<b>Program</b>	<b>Item</b>
\$38,592	1	Health Sciences	FT student support assistant
\$27,300	3	Emergency Medical Services Profession	Increase funds to purchase of simulation cardiac monitors
\$24,600	3	Fires Protection Technology Program	Increase funds to purchase of self-contained breathing apparatus
\$18,183	1	Dental Program	Dental Instrument Washer
\$6,239	1	Dental Program	Portable x-ray machine
\$5,995	1	Auto Body-Collision Program	Dent repair station
\$5,555	1	Auto Body-Collision Program	Nitrogen plastic welding system
\$11,500	1	East Campus	Increase funds to purchase truck driving simulator
\$5,499	1	Cybersecurity-Networking Program	Professional 360 VR camera
\$49,500	1	Diesel Technology Program	Truck alignment machine
\$11,200	2	Surgical Technology Program	Surgical mannequins
\$24,500	7	Welding Technology Program	Welders for stainless steel & aluminum welding
\$2,048	1	Auto Body Collision Program	Synergy Mig welder starter kit
\$3,999	1	Auto Body-Collision Program	Glue pull repair system
\$1,287	1	Auto Body-Collision Program	Auto body parts workstation cart
\$1,160	1	Fire Protection Technology Program	Combination step & extension ladder
\$732	1	Fire Protection Technology Program	Wall ladder
\$4,142	2	Fire Protection Technology Program	Two section extension ladders
\$1,200	1	Criminal Justice Program	Rubber encased dumbbell set
\$1,600	1	Physical Therapy Program	Hydrocollator heating unit for 12 hotpacks
\$2,607	1	Physical Therapy Program	Hydrocollator heating unit for 24 hotpacks
\$1,872	1	Respiratory Care Program	Mechanical ventilation training software
\$5,835	5	Dental Program	Blood pressure simulators
\$3,000	2	Dental Program	Increase funds to purchase air flow stations
\$6,000	1	Special Pop Services	Increase funds to for additional special pop

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			students awards for childcare support-to remove completion barriers and support the closing of performance gaps.
\$8,000	20	Cybersecurity-Networking Technology Program	VR headsets
\$4,000	20	Cybersecurity-Networking Technology Program	VR headset straps with battery
\$580	1	Cybersecurity-Networking Technology Program	VR camera tripod stand
\$860	1	Cybersecurity-Networking Technology Program	Round feet video dolly for tripods
\$5,600	2	Surgical Technology Program	Laproscope instrument sets
\$13,809	1		Indirect Method: Institution has a federally approved indirect cost plan on file.

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# County of Potter

STATE OF TEXAS  
SANTA FE BUILDING

TAX OFFICE  
900 S. PARK, SUITE 106  
PO BOX 2239  
AMARILLO, TEXAS 79105-2239



PHONE: (806) 342-2607  
FAX: (806) 342-2607  
potter@co.potter.tx.us

SHERRI AYLOR, PCC  
TAX ASSESSOR-COLLECTOR

March 1, 2023

Amarillo Jr. College  
Carolyn Leslie  
P. O. Box 447  
Amarillo, TX 79178-0001

Ms. Leslie:

Enclosed is a list of Sheriff Sale properties that Potter County, as Trustee, sent out for bid. The bidder who qualified to purchase the property has been highlighted, and we have received their payment for the property. Please place this item on your governing body's March 28<sup>th</sup> agenda for their deed approval and signature(s).

If you would please e-mail a confirmation that this item has been placed on your agenda to [katrinaadams@co.potter.tx.us](mailto:katrinaadams@co.potter.tx.us) or contact Katrina at #342-2607.

Sincerely,

SHERRI AYLOR, PCC  
Tax Assessor-Collector

SA/ka

Enclosure

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting  
of March 28, 2023.**TRUSTEE PROPERTY SALE  
MARCH 1, 2023****PROPERTY DESCRIPTION:**

127638

**CAUSE #** 15432A**TOTAL DUE:****LOT:** **BLOCK:**TR 17 EXC SOLD PTNS & EXC PLATTED  
AREA

CARR SUB

**BIDS RECEIVED:**

WITHDRAWN

**PROPERTY DESCRIPTION:**

135001

**CAUSE #** 16610E**TOTAL DUE:****LOT:** **BLOCK:** 3E 17.71FT OF N 175FT OF 1 EXC  
CTR 10 X 75 FT

BEVERLY GARDENS

**BIDS RECEIVED:**

WITHDRAWN

**PROPERTY DESCRIPTION:**

156049

**CAUSE #** 21912A**TOTAL DUE:** \$ 6,388.96**LOT:** **BLOCK:** 111

2500 SW 1ST AVE

S 90 FT OF 12

ORIG TOWN OF AMA

**BIDS RECEIVED:**

DOMINGO DIAZ

\$ 600.00

LUKE MAREK

50.00

**PROPERTY DESCRIPTION:**

100308

**CAUSE #** 22333B**TOTAL DUE:** \$ 2,996.23**LOT:** **BLOCK:** 13

110 NW 13TH AVE

W 30 FT OF 6

AMARILLO HEIGHTS

**BIDS RECEIVED:**

DOMINGO DIAZ

\$ 400.00

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of March 28, 2023.****PRELIMINARY FEBRUARY 28, 2023 FINANCIALS**

AMARILLO COLLEGE  
INTERNAL UNAUDITED STATEMENT OF NET POSITION  
FISCAL YEAR 2023 THROUGH FEBRUARY 2023

	Feb-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23
<b>ASSETS</b>							
<b>CURRENT ASSETS</b>							
Cash & Equivalents	\$ 23,642,918	\$ 11,700,126	\$ 4,863,996	\$ 5,745,271	\$ 13,220,997	\$ 19,465,967	\$ 20,087,204
Short-Term Investments	\$ 21,849,593	\$ 21,876,530	\$ 21,880,288	\$ 19,880,288	\$ 17,711,600	\$ 17,722,600	\$ 17,800,984
Receivables	\$ 6,020,678	\$ 3,364,007	\$ 39,477,448	\$ 41,330,693	\$ 25,745,350	\$ 9,338,081	\$ 7,198,162
Inventory	\$ 1,687,176	\$ 1,703,391	\$ 1,864,977	\$ 1,988,796	\$ 2,436,058	\$ 2,830,036	\$ 2,944,504
Prepaid Expenses and Other Assets	\$ 39,020	\$ 692,167	\$ 203,661	\$ 111,729	\$ 104,373	\$ 56,978	\$ 14,592
<b>Total Current Assets</b>	<b>\$ 53,239,387</b>	<b>\$ 39,336,220</b>	<b>\$ 68,290,370</b>	<b>\$ 69,056,777</b>	<b>\$ 59,218,379</b>	<b>\$ 49,413,661</b>	<b>\$ 48,045,447</b>
<b>NON CURRENT ASSETS</b>							
Restricted Cash and Cash Equivalents	\$ 13,131,988	\$ 47,405,245	\$ 46,853,358	\$ 46,147,554	\$ 48,504,230	\$ 50,846,797	\$ 41,732,407
Restricted Investments	\$ 13,057,016	\$ 10,650,176	\$ 10,811,783	\$ 11,304,972	\$ 10,912,723	\$ 12,167,759	\$ 11,898,632
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 5,770,874	\$ 35,538,743	\$ 35,789,581	\$ 35,789,581	\$ 35,783,162	\$ 35,781,557	\$ 35,781,557
Property & Equipment	\$ 115,327,898	\$ 125,018,874	\$ 124,680,727	\$ 123,601,137	\$ 123,834,843	\$ 123,004,238	\$ 123,017,561
<b>Total Non Current Assets</b>	<b>\$ 149,787,776</b>	<b>\$ 221,113,037</b>	<b>\$ 220,635,449</b>	<b>\$ 219,343,245</b>	<b>\$ 221,534,958</b>	<b>\$ 224,300,351</b>	<b>\$ 214,930,156</b>
<b>TOTAL ASSETS</b>	<b>\$ 203,027,163</b>	<b>\$ 260,449,257</b>	<b>\$ 288,925,819</b>	<b>\$ 288,400,022</b>	<b>\$ 280,753,337</b>	<b>\$ 273,714,012</b>	<b>\$ 262,975,603</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred Outflows on Net Pension Liability	\$ 6,258,568	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182
Deferred Outflows related to OPEB	\$ 10,016,092	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551
Deferred Charge on Refunding	\$ 1,553,256	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 17,827,916</b>	<b>\$ 16,261,285</b>	<b>\$ 16,261,285</b>	<b>\$ 16,261,285</b>	<b>\$ 16,261,285</b>	<b>\$ 16,261,285</b>	<b>\$ 16,261,285</b>
	\$ 220,855,079	\$ 276,710,542	\$ 305,187,104	\$ 304,661,307	\$ 297,014,622	\$ 289,975,297	\$ 279,236,889

# Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of March 28, 2023.

## PRELIMINARY FEBRUARY 28, 2023 FINANCIALS

### AMARILLO COLLEGE INTERNAL UNAUDITED STATEMENT OF NET POSITION FISCAL YEAR 2023 THROUGH FEBRUARY 2023

	Feb-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23
<b>LIABILITIES AND NET POSITION</b>							
<b>CURRENT LIABILITIES</b>							
Payables	\$ 1,669,493	\$ 1,334,677	\$ 1,250,689	\$ 3,040,080	\$ 1,395,194	\$ 1,643,886	\$ 705,045
Accrued Compensable Absences - Current	\$ 474,032	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274
Funds Held for Others	\$ 6,157,973	\$ 5,533,913	\$ 5,391,424	\$ 5,629,798	\$ 5,418,907	\$ 1,494,367	\$ 5,459,497
Unearned Revenues	\$ 13,584,407	\$ 950,178	\$ 23,846,829	\$ 21,557,210	\$ 19,267,541	\$ 16,977,877	\$ 14,659,073
Bonds Payable - Current Portion	\$ 5,710,000	\$ 5,710,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 63,311	\$ (11,753)	\$ 287,097	\$ 276,972	\$ 266,847	\$ 256,498	\$ 246,150
Retainage Payable	\$ 697,310	\$ 1,469,155	\$ 1,555,667	\$ 1,593,565	\$ 1,684,138	\$ 1,721,996	\$ 1,748,006
<b>Total Current Liabilities</b>	<b>\$ 28,356,526</b>	<b>\$ 15,474,444</b>	<b>\$ 39,429,980</b>	<b>\$ 39,195,898</b>	<b>\$ 35,130,900</b>	<b>\$ 29,192,899</b>	<b>\$ 29,917,045</b>
<b>NON CURRENT LIABILITIES</b>							
Accrued Compensable Absences - Long Term	\$ 977,855	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343
Deposits Payable	\$ 180,688	\$ 190,408	\$ 189,833	\$ 192,983	\$ 193,583	\$ 199,083	\$ 199,983
Bonds Payable	\$ 59,595,000	\$ 111,515,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 151,171	\$ 151,171	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164
Unamortized Debt Premium	\$ 9,925,604	\$ 12,239,401	\$ 20,721,415	\$ 19,873,214	\$ 19,025,012	\$ 18,176,811	\$ 17,328,610
Net Pension Liability	\$ 17,427,925	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639
Net OPEB Liability	\$ 59,636,480	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626
<b>Total Non Current Liabilities</b>	<b>\$ 147,894,724</b>	<b>\$ 197,259,588</b>	<b>\$ 205,216,020</b>	<b>\$ 204,370,969</b>	<b>\$ 203,523,368</b>	<b>\$ 202,680,666</b>	<b>\$ 201,833,365</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 176,251,250</b>	<b>\$ 212,734,032</b>	<b>\$ 244,646,000</b>	<b>\$ 243,566,867</b>	<b>\$ 238,654,268</b>	<b>\$ 231,873,565</b>	<b>\$ 231,750,410</b>
<b>Deferred Inflows</b>							
Deferred Inflows of Resources	\$ 3,804,412	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572
Deferred Inflows related to OPEB	\$ 23,450,492	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 27,254,904</b>	<b>\$ 24,515,955</b>	<b>\$ 24,515,955</b>	<b>\$ 24,515,955</b>	<b>\$ 24,515,955</b>	<b>\$ 24,515,955</b>	<b>\$ 24,515,955</b>
<b>NET POSITION</b>							
<b>Capital Assets</b>							
Net Investment in Capital Assets	\$ 78,151,931	\$ 88,228,873	\$ 88,023,799	\$ 86,946,164	\$ 87,179,379	\$ 86,385,913	\$ 86,399,263
<b>Restricted</b>							
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (15,334,696)	\$ (11,013,897)	\$ (14,092,904)	\$ (13,697,557)	\$ (15,176,048)	\$ (16,311,120)	\$ (16,872,646)
Expendable: Debt Service	\$ 454,491	\$ 2,864,155	\$ 4,564,209	\$ 5,417,621	\$ 6,275,337	\$ 7,152,746	\$ (1,316,101)
Other, Primary Donor Restrictions	\$ 3,939,786	\$ 9,103,302	\$ 8,547,587	\$ 10,113,692	\$ 9,766,506	\$ 9,858,295	\$ 9,550,489
<b>Unrestricted</b>							
Unrestricted	\$ (52,362,587)	\$ (52,195,308)	\$ (53,490,974)	\$ (54,701,435)	\$ (56,700,775)	\$ (56,000,058)	\$ (57,290,481)
<b>TOTAL NET POSITION</b>	<b>\$ 17,348,925</b>	<b>\$ 39,487,124</b>	<b>\$ 36,051,718</b>	<b>\$ 36,578,485</b>	<b>\$ 33,844,399</b>	<b>\$ 33,585,777</b>	<b>\$ 22,970,523</b>

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of March 28, 2023.**PRELIMINARY FEBRUARY 28, 2023 FINANCIALS****AMARILLO COLLEGE****INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
FISCAL YEAR 2023 THROUGH FEBRUARY 2023**

	Fiscal 2022 YTD Feb-22	2022 Fiscal 2022	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Dec-22	2023 Jan-23	2023 Feb-23	2023 Fiscal 2023 YTD
<b>OPERATING REVENUES</b>									
Tuition and Fees	\$ 17,937,320	\$ 20,601,646	\$ 9,423,363	\$ 254,723	\$ 4,451,417	\$ 1,915,720	\$ 1,554,825	\$ 297,504	\$ 17,897,552
Federal Grants and Contracts	\$ 6,700,392	\$ 18,675,889	\$ 352,341	\$ 98,490	\$ 204,955	\$ 150,174	\$ 284,481	\$ 309,453	\$ 1,399,893
State Grants and Contracts	\$ 1,780,611	\$ 1,367,943	\$ 727,122	\$ 269,264	\$ 127,758	\$ 391,820	\$ 110,580	\$ 341,264	\$ 1,967,809
Local Grants and Contracts	\$ 1,036,548	\$ 2,085,194	\$ 360	\$ 368,230	\$ 187,791	\$ 184,840	\$ 184,022	\$ 185,330	\$ 1,110,572
Nongovernmental grants and contracts	\$ 2,971,737	\$ 2,984,147	\$ 1,917,652	\$ 101,169	\$ 735,930	\$ 47,569	\$ 239,110	\$ 70,866	\$ 3,112,296
Sales and Services of Educational Activities	\$ 54,487	\$ 142,659	\$ 13,299	\$ 9,348	\$ 10,831	\$ 8,322	\$ 12,829	\$ 14,523	\$ 69,153
Auxiliary Enterprises (net of discounts)	\$ 3,056,006	\$ 5,751,885	\$ 436,739	\$ 549,751	\$ 638,386	\$ 97,083	\$ 1,299,355	\$ 396,441	\$ 3,417,756
Other Operating Revenues	\$ 997,009	\$ 1,525,840	\$ 502,042	\$ 68,893	\$ 87,889	\$ 169,695	\$ 416,514	\$ 98,382	\$ 1,343,415
<b>Total Operating Revenues</b>	<b>\$ 34,534,108</b>	<b>\$ 53,135,204</b>	<b>\$ 13,372,919</b>	<b>\$ 1,719,868</b>	<b>\$ 6,444,957</b>	<b>\$ 2,965,223</b>	<b>\$ 4,101,716</b>	<b>\$ 1,713,762</b>	<b>\$ 30,318,445</b>
<b>NON OPERATING REVENUES</b>									
State Appropriations	\$ 6,891,330	\$ 17,233,086	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 6,891,330
Taxes for maintenance and operations	\$ 11,765,168	\$ 23,202,111	\$ 7,940	\$ 4,210,886	\$ 2,106,804	\$ 2,107,157	\$ 2,147,621	\$ 2,130,147	\$ 12,710,553
Taxes for general obligation bonds	\$ 3,288,292	\$ 6,573,581	\$ 2,297	\$ 1,695,623	\$ 846,910	\$ 846,970	\$ 847,747	\$ 855,865	\$ 5,095,411
Federal revenue, non-operating	\$ 6,946,994	\$ 21,037,428	\$ -	\$ 949,697	\$ (284,266)	\$ -	\$ 7,033,395	\$ 72,920	\$ 7,771,746
Gifts	\$ 96,763	\$ 210,097	\$ 30,004	\$ 3,709	\$ 5,348	\$ 5,255	\$ 8,081	\$ 312,076	\$ 364,472
Investment Income	\$ (267,564)	\$ (330,030)	\$ (390,243)	\$ 344,361	\$ 361,911	\$ (128,981)	\$ 541,036	\$ 48,848	\$ 776,932
Interest on Capital Debt	\$ (1,216,337)	\$ (2,125,838)	\$ (17,750)	\$ 245,945	\$ -	\$ -	\$ -	\$ (9,346,974)	\$ (9,118,779)
Loss on Disposal of Fixed Assets	\$ 6,757	\$ 7,038	\$ -	\$ (735)	\$ (14,275)	\$ (490)	\$ 37,139	\$ 27	\$ 21,666
<b>Total Non Operating Revenues</b>	<b>\$ 27,511,403</b>	<b>\$ 65,807,472</b>	<b>\$ 780,803</b>	<b>\$ 8,598,041</b>	<b>\$ 4,170,987</b>	<b>\$ 3,978,465</b>	<b>\$ 11,763,574</b>	<b>\$ (4,778,537)</b>	<b>\$ 24,513,333</b>
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 62,045,511</b>	<b>\$ 118,942,676</b>	<b>\$ 14,153,722</b>	<b>\$ 10,317,909</b>	<b>\$ 10,615,943</b>	<b>\$ 6,943,688</b>	<b>\$ 15,865,290</b>	<b>\$ (3,064,775)</b>	<b>\$ 54,831,777</b>



# Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of March 28, 2023.

## PRELIMINARY FEBRUARY 28, 2023 FINANCIALS

### AMARILLO COLLEGE INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FISCAL YEAR 2023 THROUGH FEBRUARY 2023

	Fiscal 2022 YTD Feb-22	2022 Fiscal 2022	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Dec-22	2023 Jan-23	2023 Feb-23	2023 Fiscal 2023 YTD
<b>OPERATING EXPENSES</b>									
Cost of Sales	\$ 1,040,966	\$ 2,516,421	\$ (97,307)	\$ 16,608	\$ 15,580	\$ 8,895	\$ 25,031	\$ 11,993	\$ (19,200)
Salary, Wages & Benefits									
Administrators	\$ 3,132,803	\$ 6,380,230	\$ 371,656	\$ 475,261	\$ 1,849,994	\$ 711,697	\$ 473,115	\$ 819,592	\$ 4,701,315
Classified	\$ 8,139,773	\$ 17,759,374	\$ 965,848	\$ 1,425,595	\$ 1,503,406	\$ 2,336,435	\$ 1,587,000	\$ 1,650,509	\$ 9,468,593
Faculty	\$ 8,464,686	\$ 19,036,795	\$ 1,072,315	\$ 1,642,296	\$ 1,453,290	\$ 2,156,284	\$ 1,008,511	\$ 1,394,684	\$ 8,727,380
Student Salary	\$ 283,724	\$ 589,352	\$ 36,175	\$ 58,317	\$ 47,604	\$ 68,945	\$ 23,131	\$ 51,598	\$ 285,771
Temporary (Contract) Labor	\$ 256,540	\$ 574,417	\$ 20,425	\$ 56,527	\$ 25,772	\$ 31,421	\$ 54,709	\$ 11,493	\$ 200,348
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 5,848,994	\$ 7,209,702	\$ 873,809	\$ 1,013,149	\$ 1,019,478	\$ 1,287,868	\$ 995,354	\$ 1,047,000	\$ 6,236,657
Dept Operating Expenses									
Professional Fees	\$ 17,719,960	\$ 6,274,356	\$ 2,795,398	\$ 3,394,013	\$ 2,437,089	\$ 1,872,555	\$ 1,663,257	\$ 904,683	\$ 13,066,996
Supplies	\$ 1,232,061	\$ 3,478,765	\$ 91,357	\$ 386,417	\$ 397,203	\$ 248,587	\$ 340,986	\$ 195,105	\$ 1,659,655
Travel	\$ 249,658	\$ 936,099	\$ 13,366	\$ 60,583	\$ 115,450	\$ 94,856	\$ 62,434	\$ 168,062	\$ 514,750
Property Insurance	\$ 862,945	\$ 913,166	\$ 64,013	\$ 974,878	\$ 14,146	\$ 234	\$ 12,017	\$ -	\$ 1,065,289
Liability Insurance	\$ 127,966	\$ 155,095	\$ 117,166	\$ 7,664	\$ -	\$ -	\$ -	\$ 5,552	\$ 130,382
Maintenance & Repairs	\$ 2,111,117	\$ 3,021,966	\$ 1,403,187	\$ 524,208	\$ 277,937	\$ 234,270	\$ 119,359	\$ 145,862	\$ 2,704,823
Utilities	\$ 787,993	\$ 2,182,479	\$ (95,530)	\$ 214,735	\$ 189,884	\$ 146,613	\$ 269,394	\$ 152,018	\$ 877,114
Scholarships & Fin Aid	\$ 16,983,398	\$ 32,145,809	\$ 403,287	\$ 1,454,917	\$ (1,123,830)	\$ 261,436	\$ 7,727,836	\$ 576,291	\$ 9,299,936
Advertising	\$ 192,473	\$ 463,653	\$ 5,776	\$ 36,637	\$ 21,933	\$ 24,754	\$ 30,330	\$ 46,675	\$ 166,104
Lease/Rentals	\$ 138,414	\$ 393,136	\$ 11,585	\$ 20,355	\$ 26,410	\$ 25,764	\$ 43,731	\$ 27,799	\$ 155,644
Interest Expense	\$ 8,393	\$ 16,787	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 8,393
Depreciation	\$ 2,663,717	\$ 5,367,622	\$ -	\$ -	\$ 1,415,042	\$ 6,419	\$ 948,138	\$ -	\$ 2,369,599
Memberships	\$ 131,136	\$ 230,849	\$ 44,513	\$ 37,096	\$ 7,711	\$ 4,672	\$ 6,765	\$ 10,670	\$ 111,427
Property Taxes	\$ 230,802	\$ 230,802	\$ -	\$ -	\$ -	\$ -	\$ 244,983	\$ -	\$ 244,983
Institutional Support	\$ 397,118	\$ 706,557	\$ 4,434	\$ 103,336	\$ 60,721	\$ 22,595	\$ 40,561	\$ 93,285	\$ 324,932
Other Miscellaneous Disbursements	\$ 657,762	\$ 1,149,882	\$ 66,721	\$ 128,203	\$ 70,774	\$ 210,931	\$ 81,256	\$ 132,231	\$ 690,117
<b>Capital Expenses - Less than \$1000</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Land and Improvements	\$ -	\$ 11,193	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 172,556	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 1,094	\$ 1,460,157	\$ -	\$ -	\$ 12,939	\$ -	\$ -	\$ -	\$ 12,939
Classroom Equipment	\$ 71,204	\$ 4,455	\$ -	\$ 7,457	\$ -	\$ 11,893	\$ 3,000	\$ 1,475	\$ 23,825
Computer Related	\$ 326,667	\$ 292,193	\$ 16,063	\$ 53,196	\$ 30,538	\$ 23,240	\$ 115,712	\$ 106,963	\$ 345,712
Maintenance & Grounds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 204,360	\$ 4,200	\$ 2,036	\$ 2,242	\$ 2,442	\$ 3,800	\$ 4,063	\$ (6,440)	\$ 8,143
Television Station Equipment	\$ -	\$ -	\$ 4,999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,999
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Sources</b>									
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 109,549	\$ (592,319)	\$ -	\$ -	\$ -	\$ -	\$ 248,857	\$ -	\$ 248,857
<b>TOTAL EXPENSE</b>	<b>\$ 72,375,273</b>	<b>\$ 113,085,749</b>	<b>\$ 8,192,491</b>	<b>\$ 12,095,088</b>	<b>\$ 9,872,914</b>	<b>\$ 9,795,563</b>	<b>\$ 16,130,927</b>	<b>\$ 7,548,499</b>	<b>\$ 63,635,482</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ (10,329,762)</b>	<b>\$ 5,856,927</b>	<b>\$ 5,961,231</b>	<b>\$ (1,777,179)</b>	<b>\$ 743,029</b>	<b>\$ (2,851,875)</b>	<b>\$ (265,637)</b>	<b>\$ (10,613,274)</b>	<b>\$ (8,803,705)</b>



**PRELIMINARY FEBRUARY 28, 2023 FINANCIALS**

Alterations and Improvements  
Projects for Fiscal 2022/2023  
as of February 28, 2023

		PROJECT BUDGETING			AMARILLO - WEST CAMPUS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	SOURCE OF FUNDS				
							TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER
5	New Store Front Upgrades & Access Control to WC Lecture Hall	34,811.72	23,506.54	-	In Progress	11,305.18	23,506.54	-	34,811.72	-	-
6	WC Child Development HVAC Repairs - Cares Act (BA)	6,281.08	1,613.49	-	In Progress	4,667.59	6,281.08	6,281.08	1,613.49	-	-
		41,092.80	25,120.03			15,972.77	25,120.03	6,281.08	34,811.72	-	-

## Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of March 28, 2023.

## PRELIMINARY FEBRUARY 28, 2023 FINANCIALS

## AMARILLO COLLEGE

Alterations and Improvements  
Projects for Fiscal 2022/2023  
as of February 28, 2023

## AMARILLO - WASHINGTON STREET CAMPUS

PROJECT BUDGETING										SOURCE OF FUNDS				
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE		
7	New Parking Lot behind Physical Plant	215,000.00	-	-	Not Started	215,000.00	-	215,000.00	-	-	-	-		
8	Warren Hall Elevator Upgrade	150,000.00	52,560.00	-	In Progress	97,440.00	52,560.00	150,000.00	-	-	-	-		
9	New Replacement Windows for Opera Houses	71,000.00	17,333.40	-	In Progress	53,666.60	17,333.40	71,000.00	-	-	-	-		
10	Music Bldg. Elevator Mod Project	64,409.60	72,486.48	-	In Progress	(8,076.88)	72,486.48	-	64,409.60	-	-	-		
11	Replace Railing for various Parking Lots	50,897.42	15,882.50	-	In Progress	22,308.92	28,588.50	-	50,897.42	-	-	-		
12	Redo Concrete Sidewalks at WSC	150,000.00	-	12,706.00	In Progress	150,000.00	-	-	150,000.00	-	-	-		
13	HVAC Cares Act Fund	2,378,695.44	2,378,695.44	-	In Progress	-	2,378,695.44	2,378,695.44	-	-	-	-		
		3,080,002.46	2,536,957.82	12,706.00		530,338.64	2,549,663.82	2,814,695.44	265,307.02	-	-	-		

## AMARILLO - AUXILIARY

PROJECT BUDGETING				SOURCE OF FUNDS								
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
13	Annual Roof Replacement RFP for EC Housing (10 Houses)	125,000.00	4,790.30	9,952.89	In Progress	110,256.81	14,743.19	125,000.00	-	-	-	-
14	Hagy Child Care Center	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
		175,000.00	4,790.30	9,952.89		160,256.81	14,743.19	175,000.00	-	-	-	-

## AMARILLO - ALL CAMPUS ONGOING PROJECTS

APARULLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING			SOURCE OF FUNDS									
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
15	Other Unplanned Projects	60,000.00	58,080.41	284.34	Ongoing	1,635.25	58,364.75	60,000.00	-	-	-	-
16	Campus Wide - Replace Furniture	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
17	Campus Wide - Building Drainage Corrections	30,000.00	-	8,356.06	Ongoing	21,643.94	8,356.06	30,000.00	-	-	-	-
18	Campus Wide - Lighting Upgrades	65,000.00	2,499.39	1,080.96	Ongoing	61,419.65	3,580.35	65,000.00	-	-	-	-
19	Campus Wide - Paint and Small Repairs	60,000.00	16,964.31	25,995.38	Ongoing	17,040.31	42,959.69	60,000.00	-	-	-	-
20	Campus Wide - Parking Lot Repairs	75,000.00	4,000.00	-	Ongoing	71,000.00	4,000.00	75,000.00	-	-	-	-
21	Campus Wide - Carpet and Flooring Replacement	50,000.00	35,114.09	20,903.38	Ongoing	(6,017.47)	56,017.47	50,000.00	-	-	-	-
22	Campus Wide - ADA Corrections	25,000.00	4,933.66	-	Ongoing	20,066.34	4,933.66	25,000.00	-	-	-	-
		390,000.00	121,591.86	56,620.12		211,788.02	178,211.98	390,000.00	-	-	-	-
<hr/>												
		BUDGETED	EXPENSED	ENCUMBERED	SHORT		COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		3,936,095.26	2,699,793.01	217,035.01	1,019,267.24		2,916,828.02	3,635,976.52	300,118.74	-	-	-

# Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of March 28, 2023.

## PRELIMINARY FEBRUARY 28, 2023 FINANCIALS

### AMARILLO COLLEGE Preliminary Tax Schedule as of Feb 28, 2023

	FY 2023			FY 2022	
	Potter County	Randall County	Branch Campuses	Total	Total
Net Taxable Values	\$7,684,925,191	\$9,102,900,855	\$4,659,286,519	21,447,112,565	\$14,740,969
Tax Rate	\$0.22323	\$0.22323			\$0.21129
Assessment:					
Bond Sinking Fund - 0.0641	\$4,735,989.35	\$5,442,427.16		10,178,416.51	\$6,544,895
Maintenance and Operation - 0.15913	\$11,757,095.64	\$13,510,827.78		25,267,923.42	\$23,322,741
Branch Campus Maintenance Tax			\$2,211,396	2,211,395.69	\$2,060,345
Total Assessment	\$16,493,085	\$18,953,255	\$2,211,396	\$37,657,736	\$31,927,981
Deposits of Current Taxes	15,527,533.97	15,375,679.70	2,025,413.04	32,928,626.71	\$31,659,478
Current Collection Rate	94.15%	81.12%	91.59%	87.44%	99.16%
Deposits of Delinquent Taxes	\$98,042	\$52,230	\$13,014	\$163,286	\$300,006
Penalties & Interest	\$72,004	\$41,054	\$6,742	\$119,800	\$297,933
				collection rate	collection rate
Budgeted - Bonds				76.91%	123.54%
Budgeted - Maintenance and Operation				104.11%	102.69%
Budgeted - Moore County				49.95%	52.71%
Budgeted - Deaf Smith County				41.27%	42.07%
Total Budget				96.00%	106.45%
Total Collected - Current + Delinquent + Penalty/Interest				\$33,211,713	\$32,257,417
Over (Under) Budget				(\$2,939,135)	(\$1,730,615)

# Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of March 28, 2023.

## PRELIMINARY FEBRUARY 28, 2023 FINANCIALS

Amarillo College  
Reserve Analysis FY 2023  
As Of 2/28/2023

Encumbered Prior to 8/31/22		Balance as of	Current Fiscal	Ending	Explanation
Overlapping Purchase Orders		08/31/2022	Year Activity	Balance	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
	Subtotal	-	(523,611.06)	(523,611.06)	
<b>Board Restricted</b>					
Equipment & Facility Reserve		1,862,069.07	-	1,862,069.07	Equipment and Facility Improvements required but not budgeted.
Moore County Campus Designated		377,326.54	579,381.91	956,708.45	Moore County revenues over expenses
Hereford Campus Designated		1,413,923.15	351,459.62	1,765,382.77	Hereford Campus revenues over expenses
Future A&I Building Expansion		5,196,689.67	-	5,196,689.67	Future A&I Building Expansion
Innovation Outpost		151,862.49	(521,298.34)	(369,435.85)	Startup Expenses for Innovation Outpost
Rolling Stock		1,119,159.48	38,600.07	1,157,759.55	Purchase of Capital Rolling Equipment
SGA		506,531.76	55,205.88	561,737.64	Student government revenues over expenses
	Subtotal	10,627,562.16	503,349.14	11,130,911.30	
<b>Unrestricted Reserve</b>					
Undesignated Local Maintenance		10,372,024.95	1,151,973.49	11,523,998.44	Local Maintenance revenues over expenses
Undesignated Auxiliary		1,488,355.83	943,611.76	2,431,967.59	Auxiliary revenues over expenses
	Subtotal	11,860,380.78	2,095,585.25	13,955,966.03	
	Total	22,487,942.94	2,075,323.33	24,563,266.27	
Fiscal Year 2022		27,559,602.72	(5,071,659.78)	22,487,942.94	
Fiscal Year 2021		20,480,698.55	7,078,904.17	27,559,602.72	5,071,659.78
Fiscal Year 2020		23,780,057.00	(3,299,358.45)	20,480,698.55	-
Fiscal Year 2019		26,516,562.00	(2,736,504.00)	23,780,057.00	-
Fiscal Year 2018		24,096,277.00	2,420,285.00	26,516,562.00	-
Fiscal Year 2017		22,979,978.00	1,116,299.00	24,096,277.00	-
Fiscal Year 2016		26,185,015.00	(3,205,037.00)	22,979,978.00	-
Fiscal Year 2015		27,440,976.00	(1,255,961.00)	26,185,015.00	-