

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 25, 2023.

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING
April 25, 2023**

REGENTS PRESENT: Ms. Anette Carlisle, Chair; Mr. Jay Barrett, Vice-Chair; Ms. Sally Jennings, Secretary; Mr. John Betancourt; Ms. Michele Fortunato; Mr. Johnny Mize; Dr. Paul Proffer; Ms. Peggy Thomas

REGENTS ABSENT: Dr. David Woodburn

CAMPUS REPRESENTATIVES PRESENT: Ms. Kathie Fuston, Representative for the Moore County Campus;

CAMPUS REPRESENTATIVES ABSENT: Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and Director of Athletics

Mr. Daniel Alvarez – Student
Mr. Bryan Arvello – Digital Content Specialist
Mr. Marcus Benefield – Student Government Association
Mr. Tyler Billman - Student
Ms. Becky Burton – Associate Vice President, Academic Outreach
Ms. Edie Carter – Executive Dean of Stem and Academic Success
Mr. Daniel Chavez – Campus Police
Ms. Anay Chihauahua - Student
Ms. Tiffani Crosley – Associate Vice President of Business Affairs
Mr. Abraham Cruz – Student
Mr. Garrett Eggleston – Marketing Special Projects Coordinator
Mr. John Emery – Adjunct Instructor/Club Sponsor
Mr. Jason Foglesong – Community Member
Ms. Maddisun Fowler – Student Media Coordinator
Mr. Ryan Francise – Coordinator Workforce Employer Relations
Ms. Andrew Freeman – Assistant City Manager
Mr. Xander Galusha –Student
Ms. Teresa Gaus-Bowling – Faculty Senate Representative
Mr. Andre Gomez – Student
Mr. Andrew Gonzales –Student
Dr. Sue Grady – Instructor
Mr. Daniel Guillen –Student
Mr. Craig Gutierrez – Community Member

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Mr. David Hall – Dean of Technology Education
Ms. Amber Hamilton – Director of Student Life
Mr. Brennan Holmich - Student
Mr. Fred Hughes – Citizen
Ms. Irene Hughes – Citizen
Ms. Lesley Ingham – Instructor
Mr. Travis Johnson – Student
Ms. Carrie Kayser – Student
Mr. Tony Kayser – Student
Mr. Jason Mays – Fire Department Chief
Mr. Justin Moore – Student
Ms. Rylee Moore – The Ranger New Paper, Editor
Dr. Linda Muñoz – Dean of Employer Engagement and Experiential Learning
Ms. Andrew Munson – Student
Mr. Dominic Narvaez - Student
Dr. Lori Petty – Dean of Academic Outreach and Support Services
Mr. Levi Plummer - Instructor
Ms. Lindsay Reisman - Student
Ms. Martha Sells – Community Member
Ms. Kristen Sisneros - Student
Ms. Kylee Smith – Student
Ms. Laura Storrs – Assistant City Manager and Chief Financial Officer
Ms. Phoebe Terry – The Ranger New Paper, Co-Editor
Ms. Lexi Valdez – Student
Ms. Toni Van Dyke – Executive Assistant III & Asst. Secretary to the Board
Ms. Makayla Ward – Student
Ms. Jenna Welch – Student Life Coordinator
Mr. Joe Wyatt – Communication Content Producer

STATUS UPDATE

The Status Update was called to order at 5:46 p.m. by Ms. Anette Carlisle, Chair of the Board of Regents. She welcomed those in attendance. A quorum was present.

MOMENT OF REFLECTION

Amber Hamilton, Director of Student Life, introduced Lexi Valdez. Ms. Valdez graduated from San Jacinto Christian Academy. She is part of the Presidential Scholars and Blue Blazers at Amarillo College. Additionally, she is pursuing her Dental Hygiene degree and is proud to be Badger.

SGA REPORT

Marcus Benefield, President of the Student Government Association, reported on the April activities. A few events that took place in April are:

- Spoken Word Artist
- Easter Egg Hunt (family-friendly)
- Clothesline Project – Sexual Assault Awareness Month
- Phi Theta Kappa, Spring Introduction (59 Members were inducted)
- Intramural Sports

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- AC Pride, Allies Lunch and Learn
- Blood Drive

Additionally, SGA attended the Texas Junior College Student Government Conference. Student Life is hosting an eleven-day trip to Europe this summer.

HONORS TRIP

Lesley Ingham, Coordinator of Honors, introduced the Honor Students. To be an honor student, students must apply during their senior year, write an essay, and be interviewed. There are fifteen students chosen to participate in the Honors program every year.

Each of the Honor Students shared their experiences and takeaways from their trip to Cape Town, Africa. During the trip, they visited Robben Island, several different schools, and visited the consulate. The most memorable of the trip was the prison on Robben Island. Their tour guide had been a political prisoner at Robben Island for sharing his political beliefs during a peaceful protest when he was nineteen years old. During visits to the school, they noticed there wasn't any playground equipment for the children, so they mainly played green light/ red light. The Honor Students gave books, soccer balls, and sidewalk chalk to the students at each school they visited. The Honor Students had to show the children how to use sidewalk chalk because they had never used it. Several schools did not have heating and air but it didn't bother the children or keep them from learning.

The Honor Students finished their presentation reflecting on their last moments with Christopher Macon, who passed away during travel back to Amarillo. Christopher enjoyed every minute of the trip and taught the students to love every minute of their lives.

TOUR OF RUSSELL HALL

The regents and community members in attendance toured Russell Hall.

NO EXCUSES

Mr. Chris Sharp shared that ten major projects are completed or almost complete. Russell Hall is 92% complete and the move-in date is June 2023. The FirstBank Southwest Center is 99.99% complete and will open May 1, 2023, to faculty and staff and June 1, 2023, to students. The only thing left on the HVAC project is to fill in the holes. The Innovation Outpost is in phase II of construction. The First Responders project is scheduled to start soon and will have a seventeen-month completion date once started. The College Union Building, ADA Compliance, and West Campus Vehicular projects are completed. The third and fourth floor of the Ware Student Commons building is currently in process, and the Student Life Building project is in the planning stage. Out of the eighty-nine million dollars in bond funds issued, there have been forty-five million has been spent, leaving forty-four million for the remaining twenty projects.

The Board of Regents and a majority of attendees briefly celebrated Amarillo College being named the number one college in the nation by the Aspen Institute. The Aspen Institute is a global nonprofit organization committed to realizing a free, just, and equitable society.

REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES

Executive Committee

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No report.

AC Foundation

No report.

Amarillo Museum of Art (AMoA)

No report.

Panhandle PBS

No report.

Tax Increment Reinvestment Zone (TIRZ)

No report.

Tax Increment Reinvestment Zone 2 (TIRZ 2)

No report.

Tax Increment Reinvestment Zone 3 (TIRZ 3)

No report.

Amarillo Foundation for Education and Business

No report.

Standing Policies & Procedures Committee

No report.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities)

No report.

Legislative Affairs Committee

No report.

Community College Association of Texas Trustees (CCATT)

No report.

Nominating Committee

No report.

The status update meeting adjourned at 7:10 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:13 p.m. by Ms. Anette Carlisle, Chair of the Board of Regents. She welcomed those in attendance. A quorum was still present.

PLEDGE OF ALLEGIANCE

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Public Comments

There were no public comments.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 25, 2023.**APPROVED MINUTES**

Mr. John Betancourt moved to approve the minutes of the regular meeting on March 28, 2023. Dr. David Woodburn seconded the motion. The motion carried unanimously.

PROCLAMATIONS

This item was placed on the agenda so the Board could congratulate and show respect for the following student successes:

1. Mass Media Team's success at TIPA Conference.
2. Student Government Association Success at the TJCSGA State Convention.
3. Construction Technology Program Team's Success at the Skills USA State Competition.
4. Computer Information Systems Team's National Success at USITCC Conference.

The Board of Regents gave each student group a proclamation and congratulated them on their accomplishments.

Phoebe Terry, Co-Editor of the Ranger and Editor of the Current, reported that the Mass Media team won over 20 awards at the Texas Intercollegiate Press Association Conference (TIPA). The Mass Media team shared that the conference taught them a lot about the field of journalism and it was a great experience.

Marcus Benefield reported that the Student Government Association attended Texas Junior College State Conference Board Conference. SGA won awards for community service and poems, scrapbooks, video events, songs, and the most outstanding SGA chapter during the conference. Additionally, SGA won the sweepstakes award for winning more awards than any other chapter.

Levi Plummer, Welding Instructor, introduced several Technical Education students who attended the Skills USA State Competition. The Technical Education students won medals in welding and machining. Additionally, two students were chosen to be national ambassadors for SkillsUSA. Only nine students are chosen annually. Another student won the gold medalist award and will compete at nationals in June 2023.

SkillsUSA is a partnership of students, teachers, and industry working together to ensure America has a skilled workforce. They help each student excel.

John Emery, adjunct and sponsor, reported that Bash Script Crazy (BSC) members competed in the United States Information Technology Collegiate Conference (USITCC) in Plano, Texas. A couple of students won the application development competition. Amarillo College was the only two-year college competing against universities at the competition. BSC finished in the top 50% of the nation in Cyber Security competition.

Proclamations were provided to each student group by the Board of Regents.

CELEBRATION OF OUTGOING REGENT, SALLY JENNINGS

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This item was placed on the agenda so the Board could publicly thank Sally Jennings for her service.

Board members thanked Sally Jennings for her years of guidance and service. Several Board members shared stories of how Ms. Jennings helped them.

PROGRAM AGREEMENT BETWEEN AMARILLO COLLEGE AND EDUCATION CREDIT UNION

This item was placed on the agenda for the Board of Regents to deliberate a proposed agreement with Education Credit Union to implement a learning program about the financial services industry by locating a Credit Union branch facility on the Washington Street Campus.

Mr. Chris Sharp reported that Amarillo College is in the process of drafting an with Education Credit Union. The term will be 40 years. Education Credit Union will pay all utilities for the building. Additionally, it will put \$1.5 million in upgrades into the building, and it will take care of any zoning issues. Amarillo College will maintain the shared parking lot cost. The monthly lease cost is still being negotiated.

Ms. Edie Carter shared that Ms. Rashmi Pillai started a banking and finance certificate several years ago after working with several banks regarding employment needs. Students are able to complete the certificate in one semester and are guaranteed an interview at the bank if a position is open. Partnering with Education Credit Union allows students enrolled in the Business Technology program or other business programs to have paid internships, cooperative opportunities, and job shadowing opportunities. AC faculty will partner with the bank to create financial literacy opportunities, and workshops on budgeting, saving, investing, paying for college, and paying off debt. Education Credit Union is already partnering with West Texas A&M, and the partnership has gone well.

Ms. Anette Carlisle will ask the Finance Committee to review the agreement.

CITY OF AMARILLO PROPOSAL TO CONSTRUCT AND OPERATE A FIRE STATION

This item was placed on the agenda in order for the City of Amarillo to present to the Board of Regents a proposal to construct and operate a fire station on land owned by the college.

Mr. Andrew Freeman, Assistant City Manager, congratulated AC on winning the Aspen Award and shared that the city is proud to partner with Amarillo College.

Mr. Freeman reported that the City Council set funds aside to build a new fire station. The land they would like to purchase is located at Amarillo College's West Campus location. This would provide the fire station with a four-minute response time allow, easier access to the main street, and adequate drainage. The amount of land needed for the new first station is 1.161 acres or 50,573 sf.

Mr. Jay Barrett suggested that the Finance Committee review the proposal in depth. Ms. Anette Carlisle agreed, and the agenda item was referred to the Finance Committee for review.

APPROVED ORDERS OF APPOINTMENT FOR ELECTION JUDGES

The Orders of Appointment for Election Judges for the Amarillo College Board of Regents election on May 6, 2023 are attached on pages 198 through 199.

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Ms. Michelle Fortunato moved to approve the Orders of Appointment for Election Judges. Ms. Peggy Thomas seconded the motion. The motion carried unanimously.

APPROVED ASSESSMENT AND COLLECTION SERVICES CONTRACT WITH MOORE COUNTY

Moore County assesses and collects the branch campus maintenance property tax within Moore County for the operation of the Moore County Branch Campus of Amarillo College. Amarillo College and Moore County wish to renew the contract for assessment and collection of taxes for the period covering July 1, 2023 through June 30, 2024. A copy of the contract is attached at pages 200 through 203.

Mr. Sharp reported the agreement is for thirty-two cents per parcel, last year it cost \$15,779. The agreement has not changed in the last several years.

Dr. Paul Proffer moved to approve this contract. Mr. John Betancourt seconded the motion. The motion carried unanimously.

APPROVED REQUEST FOR PROPOSAL NO. 1391 – PURCHASE OF SEMI TRACTORS AND TRAILERS TO INCREASE THE CAPACITY OF THE CDL PROGRAM

RFP No. 1391, for the purchase of semi tractors and trailers in order to increase the capacity of the CDL Program to serve additional students was advertised in the Amarillo Globe News on February 19, 2023, and February 26, 2023. Project documents were obtained by two (2) companies, with two (2) companies submitting proposals.

Approval of the award for four (4) semis being granted to Bruckner's Truck Sales in the amount of \$256,103.58 is requested. Approval of the award for four (4) trailers being granted to King Country Trailer in the amount of \$60,000 was requested.

Funds for this project are available from the rolling stock fund.

Ms. Becky Burton reported that one semi-truck and trailer will go to the Dumas instructional site, and one semi-truck and trailer will go to the Hereford instructional site. The other two semi-trucks and trailers will stay on the East Campus until the truck driving program starts being offered in prison system, then the truck will move to the prison. New semi-trucks are needed due to the industry moving to fully automatic trucks.

Mr. Johnny Mize moved to approve No. 1391 – Purchase of Semi-Tractors and Trailers to Increase the Capacity of the CDL Program. Ms. Peggy Thomas seconded the motion. The motion carried unanimously.

REQUEST FOR STATEMENT OF QUALIFICATION NO. 1394 - INDEPENDENT FINANCIAL AUDIT SERVICES FOR AMARILLO COLLEGE, KACV, AND AMARILLO COLLEGE FOUNDATION

RFQ No. 1394 was advertised in the Amarillo Globe News on Sunday, March 26, 2023 and Sunday, April 2, 2023. Packets were requested by four (4) firms with three (3) firms providing qualification statements.

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Approval of the award being granted to Johnson & Sheldon PLLC, was requested based on qualifications and best value to Amarillo College.

Ms. Anette Carlisle referred the matter to the finance committee for further review.

APPROVED DEDICATION OF 235 SQUARE FEET OF LAND TO CITY OF AMARILLO FOR THE PURPOSES OF CONSTRUCTING A ROUND-A-BOUT ON SW 24TH AVENUE – report

This item was placed on the agenda so that the Board of Regents could consider dedicating 235 square feet of college-owned property to the City of Amarillo in order to accommodate the round-a-bout to be constructed on SW 24th Avenue. The layout of the improvements and the dedication instrument was provided to the regents.

Dr. David Woodburn moved to authorize the dedication of 235 square feet of land to the City of Amarillo for the purpose of constructing a round-a-bout on SW 24th Avenue. Ms. Sally Jennings seconded the motion. The motion carried unanimously.

COLLEGE INSURANCE – report by Chris Sharp

This item was placed on the agenda for the Board of Regents to receive information regarding the insurance program at the college.

Mr. Sharp reported that the college has fifteen annual insurance policies, all obtained through the Fairly Group. A few of the policies are property, auto liability, school board liability, worker's compensation, student athlete accidental base policy, student athlete catastrophic insurance coverage and licensed plumbers' insurance. The yearly cost for all fifteen insurance policies at the college is \$1,421,701. Discussion was had about the possibility of sending out an RFP for this service.

Ms. Anette Carlisle referred the matter to the finance committee for further discussion.

APPROVED FINANCIAL REPORTS

The financial statements for March 28, 2023 are attached at pages 204 through 211.

Ms. Tiffani Crosley reported that the thirty million dollar increase in the noncurrent assets, restricted cash, and cash equivalents are due to bond funds. The construction in progress change is due to unfinished construction projects. The increase in bonds payable is from finishing out the fifty-nine million in bonds in the fiscal year 2023. The decrease in federal grants and contracts is related to the ten million received from CARES funds in 2022. Under operating expenses, the decrease in professional fees is due to architect and testing fees related to construction. In March 2022, over six million was distributed in scholarships and financial aid due to Cares Funds. Since Cares Funds are no longer available there is a decrease in scholarships and financial aid this year.

Mr. Jay Barrett moved to approve the Financial Reports. Dr. David Woodburn seconded the motion. The motion carried unanimously.

PUBLIC COMMENTS ON NON-AGENDA ITEMS

There were no comments.

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ADJOURNMENT

There being no further items for discussion the meeting adjourned at 8:13 pm.


Sally Jennings, Secretary

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ORDER OF APPOINTMENT FOR ELECTION JUDGES FOR POTTER COUNTY

The Board of Regents of the Amarillo Junior College District do hereby appoint the following election judges for one election, in accordance with Texas Election Code Sec. 32.005, to be held May 6, 2023.

Vote Center

Bushland Fire Station #1
Casey Carpet One
Cornerstone Outreach
Diversity Church
Eastridge Lanes
Tri State Fairgrounds
Highland Park ISD
Kids Inc
Northwest Branch Library
Pride Home Center
Santa Fe Building
Trinity Baptist Church
United Citizens Forum
Valle De Oro Fire Station

Judges

Tonya Joza
Ray Humphrey
Juanita Diaz
David Read
Laura Strong
James Phelan
Michael Schoenberg
Loleta Davis
Samantha Usnick
Jennifer Taylor
Brenda Johnson
Garry Snider
B.F. Roberts
Betty Martinez

It is hereby directed that this order be filed with the Secretary of the Board of Regents. Melynn Huntley, Potter County Elections Administrator, is hereby instructed to send notice of appointment to each election judge of their appointment for a single election. The Board hereby authorizes Mrs. Huntley to make emergency appointments of election judges as necessary and to send notice to them of their appointment for a single election.

Chair, Board of Regents

Secretary, Board of Regents

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ORDER OF APPOINTMENT FOR ELECTION JUDGES FOR RANDALL COUNTY

The Board of Regents of the Amarillo Junior College District do hereby appoint the following election judges for one election, in accordance with Texas Election Code Sec. 32.005, to be held May 6, 2023.

Vote Centers

Arden Road Baptist Church
Ascension Academy
Central Baptist Church
Comanche Trail Church of Christ
Coulter Road Baptist Church
Crossroads Country Church
Oasis Southwest Baptist Church
Randall County Annex
Randall County Justice Center
Redeemer Christian Church
Region 16 Education Service Center
SW Church of Christ
Texas Panhandle War Memorial
The Summit Church

Judges

Doneice Ray
Sandra Dia
Debbie Vega
Carol Braudt
Ann Ries
Amanda Parks
Charlotte Howard
Manuel Vega
Berneta Adams
Beverly Harris
Michelle Wylie
Bert Bytheway
Connie Morgan
Glenda Wilkerson

It is hereby directed that this order be filed with the Secretary of the Board of Regents. Shannon Lackey, Randall County Elections Administrator, is hereby instructed to send notice of appointment to each election judge of their appointment for a single election. The Board hereby authorizes Mrs. Lackey to make emergency appointments of election judges as necessary and to send notice to them of their appointment for a single election.

Chair, Board of Regents

Secretary, Board of Regents

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**CONTRACT FOR ASSESSMENT
AND COLLECTION SERVICES**

STATE OF TEXAS

§

COUNTY OF MOORE

MOORE COUNTY (hereinafter referred to as "County") and the **AMARILLO COLLEGE** (hereinafter referred to as either "AC" OR "taxing unit"), and based on the mutual exchange and receipt of good and valuable consideration, enter into the following agreement, and acknowledge same by signature of authorized representatives hereafter.

PURPOSE

The parties of this contract wish to consolidate the assessment and collection of AMARILLO COLLEGE branch campus maintenance property taxes with the County. The County is the taxing entity and, as such, establishes the tax rate in consultation with AC and levies and collects this tax. The AC branch campus maintenance property tax was approved and authorized by a county-wide election on May 18, 1999. Such property taxes are collected by Moore County and remitted to AC for the operation of the Moore County Branch Campus of AC. The purpose of this contract is to eliminate the duplication of effort in the existing system and to promote governmental efficiency.

The parties enter into this contract pursuant to the authority granted by Section 6.24, Property Tax Code, and Article 4413 (32c) of Vernon's Annotated Civil Statutes.

TERM

This contract shall be effective from the 1st day of July, 2023, to June 30, 2024, and shall continue from year to year thereafter unless terminated as hereinafter provided or by operation of law.

SERVICE TO BE PERFORMED

1. The County shall assess and collect the ad valorem property taxes owing to ACMCC. The County further agrees to timely perform for AC all the duties provided by the laws of the State of Texas for the assessment of said taxes.
2. The County shall perform all the functions set out in the definitions section of this contract. Specifically, the County agrees to prepare tax statements for each taxpayer and to mail said tax statements to each taxpayer within the taxing district of the AC. The tax statement shall include the taxes owed to AC by the taxpayer which the County is responsible for collecting.

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3. The AC hereby designates the Tax Assessor/Collector of Moore County as its Tax Assessor and Collector for the purposes of compliance with Chapter 26 of the Texas Property Tax Code, as amended. In addition, the parties agree that the Tax Assessor/Collector of Moore County shall perform all the duties required by law of the Tax Assessor/Collector of the AC in regard to assessing and collecting ad valorem taxes.

PAYMENT**AMOUNT OF PAYMENT**

The AC agrees to pay the County for the cost of performing the services specified above. These costs will be \$.32 per parcel on current taxes collected. The cost of performing the services will be billed annually in October.

The past-due collection costs will be five percent (5%) for delinquent taxes plus penalty and interest collected by the County on behalf of AC. Current years taxes are considered delinquent on July 1st of each year. The cost of performing the services will be deducted from each report.

REMITTANCE OF COLLECTIONS

The taxes collected for AC will be remitted as requested in writing by AC.

COLLECTION REPORTS

The County shall make regular reports to AC showing amounts collected, total paid and unpaid levy, and adjustments made to the tax levy in a form which will enable the AC to maintain its financial records.

ADMINISTRATIVE PROVISIONS

1. All expenses incurred by the County for the assessment and collection of taxes shall be clearly kept on the books and records of the County. The AC or its designated representatives are authorized to examine the records to be kept by the County at reasonable times and intervals. Such books and records will be kept in the offices of the County.
2. The County agrees to maintain a surety bond for the Tax Assessor/Collector acting in their capacity as assessor/collector for each of the taxing units for which the County performs assessing and collection services.

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3. The County will make the records of taxing assessment and collection available to auditors engaged by AC for its annual audit. The cost of auditing tax assessment and collection records pertaining to each of the taxing units shall be paid by the said taxing unit.

MISCELLANEOUS PROVISIONS

1. AC agrees to transfer to the possession and control of the County without charge, copies of all records necessary for the performance of the duties and responsibilities of the County pursuant to this contract. These records shall include all tax records including delinquent tax rolls, or records available to the taxing unit, and shall be delivered on or before the 1st day of July, 2023.
2. The County shall not be liable to AC on account of any failure to collect taxes nor shall the Tax Assessor/Collector be liable unless the failure to collect taxes results from some failure on their part to perform the duties imposed upon her by law and by this agreement.
3. The County, with the consultation of AC, will establish the tax rate for the Amarillo College branch campus maintenance property tax within the county each year on or before the 30th day of September, and in a timely manner provide to AC the adopted tax rate along with any adopted payment options.
4. The 5% past-due collection costs may, under special circumstances, be waived. However, such waiver must first be presented to, and approved by, the Moore County Commissioner's Court.

DELINQUENT TAX SUITS

AC authorizes the County to institute such suits for the collection of delinquent taxes as the County deems necessary and to contract with an attorney, as provided by Section 6.30 of the Property Tax Code, for the collections of delinquent taxes.

DEFINITIONS

For the purpose of this agreement, the terms "assessment" and "collection" shall include the following: calculation of tax, preparation of current and delinquent tax rolls, proration of taxes, correction of clerical errors in tax rolls, collection of current liabilities, collection of delinquent taxes, and calculation of an effective tax rate required by Section

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26.04 of the Property Tax Code. The term “assessment” shall not include those functions defined as “appraisal” by the Property Tax Code.

TERMINATION

Each party reserves the right to terminate this contract prior to July 1st of each year during the existence of this contract. Upon such termination, the County shall continue to perform and to complete its performance of services for the terminating taxing unit for the tax year in which such termination was done through the following June 30th. Written notice of such election to terminate shall be given to the County.

Upon such termination, the County will provide the terminating taxing unit duplicate records covering all taxable properties within such taxing unit, the cost of such duplicating to be paid by the terminating taxing unit.

AMARILLO COLLEGE AND MOORE COUNTY DO HEREBY AGREE TO THIS CONTRACT, AS OUTLINED ABOVE, EVIDENCED BY ACTION OF THE GOVERNING BODIES OF EACH PARTY AND THE SIGNATURE OF THEIR PRESIDING OFFICERS.

Passed by the **AMARILLO COLLEGE**, Moore County, Texas, on the ____ day of _____, 2023.

ANETTE CARLISLE
Chairman, Board of Regents

CHRIS SHARP
Vice President, Business Affairs

Passed by **MOORE COUNTY** on the ____ day of _____, 2023.

Moore County Commissioners Court:

ROWDY RHOADES
Moore County Judge

MILES MIXON, Commissioner

COLT FARNI, Commissioner

DANIEL GARCIA, Commissioner

DEE VAUGHAN, Commissioner

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PRELIMINARY MARCH 31, 2023 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF NET POSITION
FISCAL YEAR 2023 THROUGH March 2023

| | Mar-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Jan-23 | Feb-23 | Mar-23 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| ASSETS | | | | | | | | |
| CURRENT ASSETS | | | | | | | | |
| Cash & Equivalents | \$ 25,627,935 | \$ 11,700,126 | \$ 4,863,996 | \$ 5,745,271 | \$ 13,220,997 | \$ 19,465,967 | \$ 20,087,204 | \$ 16,133,478 |
| Short-Term Investments | \$ 21,849,593 | \$ 21,876,530 | \$ 21,880,288 | \$ 19,880,288 | \$ 17,711,600 | \$ 17,722,600 | \$ 17,800,984 | \$ 17,800,984 |
| Receivables | \$ 5,407,919 | \$ 3,364,007 | \$ 39,477,448 | \$ 41,330,693 | \$ 25,745,350 | \$ 9,338,081 | \$ 7,198,162 | \$ 6,203,211 |
| Inventory | \$ 1,593,948 | \$ 1,703,391 | \$ 1,864,977 | \$ 1,988,796 | \$ 2,436,058 | \$ 2,830,036 | \$ 2,944,504 | \$ 2,974,676 |
| Prepaid Expenses and Other Assets | \$ 39,020 | \$ 692,167 | \$ 203,661 | \$ 111,729 | \$ 104,373 | \$ 56,978 | \$ 14,592 | \$ 14,592 |
| Total Current Assets | \$ 54,518,416 | \$ 39,336,220 | \$ 68,290,370 | \$ 69,056,777 | \$ 59,218,379 | \$ 49,413,661 | \$ 48,045,447 | \$ 43,126,941 |
| NON CURRENT ASSETS | | | | | | | | |
| Restricted Cash and Cash Equivalents | \$ 9,573,649 | \$ 47,405,245 | \$ 46,853,358 | \$ 46,147,554 | \$ 48,504,230 | \$ 50,846,797 | \$ 41,732,407 | \$ 39,652,033 |
| Restricted Investments | \$ 13,086,279 | \$ 10,650,176 | \$ 10,811,783 | \$ 11,304,972 | \$ 10,912,723 | \$ 12,167,759 | \$ 11,898,632 | \$ 11,724,292 |
| Endowments | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 |
| Long Term Grant Receivable | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Construction in Progress | \$ 5,770,874 | \$ 35,538,743 | \$ 35,789,581 | \$ 35,789,581 | \$ 35,783,162 | \$ 35,781,557 | \$ 35,781,557 | \$ 35,778,347 |
| Property & Equipment | \$ 115,027,188 | \$ 125,018,874 | \$ 124,680,727 | \$ 123,601,137 | \$ 123,834,843 | \$ 123,004,238 | \$ 123,017,561 | \$ 122,276,880 |
| Total Non Current Assets | \$ 145,957,990 | \$ 221,113,037 | \$ 220,635,449 | \$ 219,343,245 | \$ 221,534,958 | \$ 224,300,351 | \$ 214,930,156 | \$ 211,931,552 |
| TOTAL ASSETS | \$ 200,476,406 | \$ 260,449,257 | \$ 288,925,819 | \$ 288,400,022 | \$ 280,753,337 | \$ 273,714,012 | \$ 262,975,603 | \$ 255,058,494 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | |
| Deferred Outflows on Net Pension Liability | \$ 6,258,568 | \$ 4,465,182 | \$ 4,465,182 | \$ 4,465,182 | \$ 4,465,182 | \$ 4,465,182 | \$ 4,465,182 | \$ 4,465,182 |
| Deferred Outflows related to OPEB | \$ 10,016,092 | \$ 10,480,551 | \$ 10,480,551 | \$ 10,480,551 | \$ 10,480,551 | \$ 10,480,551 | \$ 10,480,551 | \$ 10,480,551 |
| Deferred Charge on Refunding | \$ 1,553,256 | \$ 1,315,552 | \$ 1,315,552 | \$ 1,315,552 | \$ 1,315,552 | \$ 1,315,552 | \$ 1,315,552 | \$ 1,315,552 |
| TOTAL DEFERRED OUTFLOWS | \$ 17,827,916 | \$ 16,261,285 | \$ 16,261,285 | \$ 16,261,285 | \$ 16,261,285 | \$ 16,261,285 | \$ 16,261,285 | \$ 16,261,285 |
| | \$ 218,304,322 | \$ 276,710,542 | \$ 305,187,104 | \$ 304,661,307 | \$ 297,014,622 | \$ 289,975,297 | \$ 279,236,889 | \$ 271,319,779 |

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 25, 2023.

PRELIMINARY MARCH 31, 2023 FINANCIALS

AMARILLO COLLEGE INTERNAL UNAUDITED STATEMENT OF NET POSITION FISCAL YEAR 2023 THROUGH March 2023

| | Mar-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Jan-23 | Feb-23 | Mar-23 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| LIABILITIES AND NET POSITION | | | | | | | | |
| CURRENT LIABILITIES | | | | | | | | |
| Payables | \$ 1,624,056 | \$ 1,334,677 | \$ 1,250,689 | \$ 3,040,080 | \$ 1,395,194 | \$ 1,643,886 | \$ 706,045 | \$ 941,229 |
| Accrued Compensable Absences - Current | \$ 474,032 | \$ 488,274 | \$ 488,274 | \$ 488,274 | \$ 488,274 | \$ 488,274 | \$ 488,274 | \$ 488,274 |
| Funds Held for Others | \$ 6,133,037 | \$ 5,533,913 | \$ 5,391,424 | \$ 5,629,798 | \$ 5,418,907 | \$ 1,494,367 | \$ 5,459,497 | \$ 4,577,083 |
| Unearned Revenues | \$ 11,473,640 | \$ 950,178 | \$ 23,846,829 | \$ 21,557,210 | \$ 19,267,541 | \$ 16,977,877 | \$ 14,659,073 | \$ 12,371,577 |
| Bonds Payable - Current Portion | \$ 5,710,000 | \$ 5,710,000 | \$ 6,610,000 | \$ 6,610,000 | \$ 6,610,000 | \$ 6,610,000 | \$ 6,610,000 | \$ 7,800,000 |
| Notes Payable - Current Portion | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Lease Payable | \$ 48,996 | \$ (11,753) | \$ 287,097 | \$ 276,972 | \$ 266,847 | \$ 256,498 | \$ 246,150 | \$ 235,802 |
| Retainage Payable | \$ 576,409 | \$ 1,469,155 | \$ 1,555,667 | \$ 1,593,565 | \$ 1,684,138 | \$ 1,721,996 | \$ 1,748,006 | \$ 1,386,352 |
| Total Current Liabilities | \$ 26,040,171 | \$ 15,474,444 | \$ 39,429,980 | \$ 39,195,898 | \$ 35,130,900 | \$ 29,192,899 | \$ 29,917,045 | \$ 27,800,316 |
| NON CURRENT LIABILITIES | | | | | | | | |
| Accrued Compensable Absences - Long Term | \$ 977,855 | \$ 956,343 | \$ 956,343 | \$ 956,343 | \$ 956,343 | \$ 956,343 | \$ 956,343 | \$ 956,343 |
| Deposits Payable | \$ 182,578 | \$ 190,408 | \$ 189,833 | \$ 192,983 | \$ 193,583 | \$ 199,083 | \$ 199,983 | \$ 203,783 |
| Bonds Payable | \$ 59,330,000 | \$ 111,515,000 | \$ 110,615,000 | \$ 110,615,000 | \$ 110,615,000 | \$ 110,615,000 | \$ 110,615,000 | \$ 102,815,000 |
| Notes Payable | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Lease Payable - LT | \$ 151,171 | \$ 151,171 | \$ 526,164 | \$ 526,164 | \$ 526,164 | \$ 526,164 | \$ 526,164 | \$ 526,164 |
| Unamortized Debt Premium | \$ 9,380,196 | \$ 12,239,401 | \$ 20,721,415 | \$ 19,873,214 | \$ 19,025,012 | \$ 18,176,811 | \$ 17,328,610 | \$ 16,480,408 |
| Net Pension Liability | \$ 17,427,925 | \$ 7,779,639 | \$ 7,779,639 | \$ 7,779,639 | \$ 7,779,639 | \$ 7,779,639 | \$ 7,779,639 | \$ 7,779,639 |
| Net OPEB Liability | \$ 59,636,480 | \$ 64,427,626 | \$ 64,427,626 | \$ 64,427,626 | \$ 64,427,626 | \$ 64,427,626 | \$ 64,427,626 | \$ 64,427,626 |
| Total Non Current Liabilities | \$ 147,086,206 | \$ 197,259,588 | \$ 205,216,020 | \$ 204,370,969 | \$ 203,523,368 | \$ 202,680,666 | \$ 201,833,365 | \$ 193,188,964 |
| TOTAL LIABILITIES | \$ 173,126,377 | \$ 212,734,032 | \$ 244,646,000 | \$ 243,566,867 | \$ 238,654,268 | \$ 231,873,565 | \$ 231,750,410 | \$ 220,989,280 |
| Deferred Inflows | | | | | | | | |
| Deferred Inflows of Resources | \$ 3,804,412 | \$ 10,014,572 | \$ 10,014,572 | \$ 10,014,572 | \$ 10,014,572 | \$ 10,014,572 | \$ 10,014,572 | \$ 10,014,572 |
| Deferred Inflows related to OPEB | \$ 23,450,492 | \$ 14,501,383 | \$ 14,501,383 | \$ 14,501,383 | \$ 14,501,383 | \$ 14,501,383 | \$ 14,501,383 | \$ 14,501,383 |
| TOTAL DEFERRED INFLOWS | \$ 27,254,904 | \$ 24,515,955 | \$ 24,515,955 | \$ 24,515,955 | \$ 24,515,955 | \$ 24,515,955 | \$ 24,515,955 | \$ 24,515,955 |
| NET POSITION | | | | | | | | |
| Capital Assets | | | | | | | | |
| Net Investment in Capital Assets | \$ 78,116,199 | \$ 88,228,873 | \$ 88,023,799 | \$ 86,946,164 | \$ 87,179,379 | \$ 86,385,913 | \$ 86,399,263 | \$ 92,268,582 |
| Restricted | | | | | | | | |
| Non Expendable: Endowment - True | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 |
| Expendable: Capital Projects | \$ (18,962,036) | \$ (11,013,897) | \$ (14,092,904) | \$ (13,697,557) | \$ (15,176,048) | \$ (16,311,120) | \$ (16,872,646) | \$ (18,846,671) |
| Expendable: Debt Service | \$ 1,006,532 | \$ 2,864,155 | \$ 4,564,209 | \$ 5,417,621 | \$ 6,275,337 | \$ 7,152,746 | \$ (1,316,101) | \$ (459,334) |
| Other, Primary Donor Restrictions | \$ 9,883,804 | \$ 9,103,302 | \$ 8,547,587 | \$ 10,113,692 | \$ 9,766,506 | \$ 9,858,295 | \$ 9,550,489 | \$ 10,216,787 |
| Unrestricted | | | | | | | | |
| Unrestricted | \$ (54,621,457) | \$ (52,195,308) | \$ (53,490,974) | \$ (54,701,435) | \$ (56,700,775) | \$ (56,000,058) | \$ (57,290,481) | \$ (59,864,820) |
| TOTAL NET POSITION | \$ 17,923,042 | \$ 39,487,124 | \$ 36,051,718 | \$ 36,578,485 | \$ 33,844,399 | \$ 33,585,777 | \$ 22,970,523 | \$ 25,814,544 |

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 25, 2023.

PRELIMINARY MARCH 31, 2023 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR 2023 THROUGH MARCH 2023

| | Fiscal 2022 YTD Mar-22 | 2022 Fiscal 2022 | 2023 Sep-22 | 2023 Oct-22 | 2023 Nov-22 | 2023 Dec-22 | 2023 Jan-23 | 2023 Feb-23 | 2023 Mar-23 | 2023 Fiscal 2023 YTD |
|--|---------------------------|-----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|-----------------------|----------------------|-------------------------|
| OPERATING REVENUES | | | | | | | | | | |
| Tuition and Fees | \$ 17,957,429 | \$ 20,601,646 | \$ 9,423,363 | \$ 254,723 | \$ 4,451,417 | \$ 1,915,720 | \$ 1,554,825 | \$ 297,504 | \$ 270,314 | \$ 18,167,865 |
| Federal Grants and Contracts | \$ 12,499,680 | \$ 18,675,889 | \$ 352,341 | \$ 98,490 | \$ 204,955 | \$ 150,174 | \$ 284,481 | \$ 309,453 | \$ 332,498 | \$ 1,732,391 |
| State Grants and Contracts | \$ 2,105,110 | \$ 1,367,943 | \$ 727,122 | \$ 269,264 | \$ 127,758 | \$ 391,820 | \$ 110,580 | \$ 341,264 | \$ 337,891 | \$ 2,305,700 |
| Local Grants and Contracts | \$ 1,214,776 | \$ 2,085,194 | \$ 360 | \$ 368,230 | \$ 187,791 | \$ 184,840 | \$ 184,022 | \$ 185,330 | \$ 185,616 | \$ 1,296,188 |
| Nongovernmental grants and contracts | \$ 3,592,482 | \$ 2,984,147 | \$ 1,917,652 | \$ 101,169 | \$ 735,930 | \$ 47,569 | \$ 239,110 | \$ 70,866 | \$ 408,799 | \$ 3,521,095 |
| Sales and Services of Educational Activities | \$ 67,006 | \$ 142,659 | \$ 13,299 | \$ 9,348 | \$ 10,831 | \$ 8,322 | \$ 12,829 | \$ 14,523 | \$ 16,667 | \$ 85,820 |
| Auxiliary Enterprises (net of discounts) | \$ 3,549,088 | \$ 5,751,885 | \$ 436,739 | \$ 549,751 | \$ 638,386 | \$ 97,083 | \$ 1,299,355 | \$ 396,441 | \$ 536,857 | \$ 3,954,612 |
| Other Operating Revenues | \$ 1,038,577 | \$ 1,525,840 | \$ 502,042 | \$ 68,893 | \$ 87,889 | \$ 169,695 | \$ 415,514 | \$ 98,382 | \$ 17,674 | \$ 1,361,089 |
| Total Operating Revenues | \$ 42,024,148 | \$ 53,135,204 | \$ 13,372,919 | \$ 1,719,868 | \$ 6,444,957 | \$ 2,965,223 | \$ 4,101,716 | \$ 1,713,762 | \$ 2,106,316 | \$ 32,424,761 |
| NON OPERATING REVENUES | | | | | | | | | | |
| State Appropriations | \$ 8,039,885 | \$ 17,233,086 | \$ 1,148,555 | \$ 1,148,555 | \$ 1,148,555 | \$ 1,148,555 | \$ 1,148,555 | \$ 1,148,555 | \$ 1,166,215 | \$ 8,057,545 |
| Taxes for maintenance and operations | \$ 13,453,375 | \$ 23,202,111 | \$ 7,940 | \$ 4,210,886 | \$ 2,106,804 | \$ 2,107,157 | \$ 2,130,147 | \$ 2,130,147 | \$ 1,748,706 | \$ 14,459,259 |
| Taxes for general obligation bonds | \$ 3,839,961 | \$ 6,573,581 | \$ 2,297 | \$ 1,695,623 | \$ 846,910 | \$ 846,970 | \$ 847,747 | \$ 855,865 | \$ 847,727 | \$ 5,943,139 |
| Federal revenue, non-operating | \$ 7,184,586 | \$ 21,037,428 | \$ - | \$ 949,697 | \$ (284,266) | \$ - | \$ 7,033,395 | \$ 72,920 | \$ 507,153 | \$ 8,278,899 |
| Gifts | \$ 131,997 | \$ 210,097 | \$ 30,004 | \$ 3,709 | \$ 5,348 | \$ 5,255 | \$ 8,081 | \$ 312,076 | \$ 16,622 | \$ 381,095 |
| Investment Income | \$ (201,706) | \$ (330,030) | \$ (390,243) | \$ 344,361 | \$ 361,911 | \$ (128,981) | \$ 541,036 | \$ 48,848 | \$ 245,853 | \$ 1,022,786 |
| Interest on Capital Debt | \$ (1,233,743) | \$ (2,125,838) | \$ (17,750) | \$ 245,945 | \$ - | \$ - | \$ - | \$ (9,346,974) | \$ 6,329,250 | \$ (2,789,529) |
| Loss on Disposal of Fixed Assets | \$ 6,735 | \$ 7,038 | \$ - | \$ (735) | \$ (14,275) | \$ (490) | \$ 37,139 | \$ 27 | \$ (327) | \$ 21,339 |
| Total Non Operating Revenues | \$ 31,221,090 | \$ 65,807,472 | \$ 780,803 | \$ 8,598,041 | \$ 4,170,987 | \$ 3,978,465 | \$ 11,763,574 | \$ (4,778,537) | \$ 10,861,200 | \$ 35,374,532 |
| Extraordinary Item (Insurance Proceeds) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Prior Period Adjustment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL REVENUE | \$ 73,245,238 | \$ 118,942,676 | \$ 14,153,722 | \$ 10,317,909 | \$ 10,615,943 | \$ 6,943,688 | \$ 15,865,290 | \$ (3,064,775) | \$ 12,967,515 | \$ 67,799,293 |

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 25, 2023.

PRELIMINARY MARCH 31, 2023 FINANCIALS

| AMARILLO COLLEGE INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FISCAL YEAR 2023 THROUGH MARCH 2023 | | | | | | | | | | |
|---|---------------------------|---------------------|----------------|----------------|----------------|----------------|----------------|-----------------|----------------|-------------------------|
| | Fiscal 2022 YTD Mar-22 | 2022 Fiscal 2022 | 2023 Sep-22 | 2023 Oct-22 | 2023 Nov-22 | 2023 Dec-22 | 2023 Jan-23 | 2023 Feb-23 | 2023 Mar-23 | 2023 Fiscal 2023 YTD |
| OPERATING EXPENSES | | | | | | | | | | |
| Cost of Sales | \$ 1,213,328 | \$ 2,516,421 | \$ (97,307) | \$ 16,608 | \$ 15,580 | \$ 8,895 | \$ 25,031 | \$ 11,993 | \$ 14,696 | \$ (4,504) |
| Salary, Wages & Benefits | | | | | | | | | | |
| Administrators | \$ 3,597,368 | \$ 6,380,230 | \$ 371,656 | \$ 475,261 | \$ 1,849,994 | \$ 711,697 | \$ 473,115 | \$ 819,592 | \$ 480,291 | \$ 5,181,606 |
| Classified | \$ 9,504,375 | \$ 17,759,374 | \$ 965,648 | \$ 1,425,595 | \$ 1,503,406 | \$ 2,336,435 | \$ 1,587,000 | \$ 1,650,509 | \$ 1,626,839 | \$ 11,095,432 |
| Faculty | \$ 9,901,671 | \$ 19,036,795 | \$ 1,072,315 | \$ 1,642,296 | \$ 1,453,290 | \$ 2,156,284 | \$ 1,008,511 | \$ 1,394,684 | \$ 1,518,862 | \$ 10,246,243 |
| Student Salary | \$ 329,127 | \$ 589,352 | \$ 36,175 | \$ 58,317 | \$ 47,604 | \$ 68,945 | \$ 23,131 | \$ 51,598 | \$ 44,040 | \$ 329,811 |
| Temporary (Contract) Labor | \$ 343,539 | \$ 574,417 | \$ 20,425 | \$ 56,527 | \$ 25,772 | \$ 31,421 | \$ 54,709 | \$ 11,493 | \$ 109,735 | \$ 310,082 |
| Employee Aid | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Employee Benefits | \$ 6,816,966 | \$ 7,209,702 | \$ 873,809 | \$ 1,013,149 | \$ 1,019,478 | \$ 1,287,868 | \$ 995,354 | \$ 1,047,000 | \$ 1,054,825 | \$ 7,291,482 |
| Dept Operating Expenses | | | | | | | | | | |
| Professional Fees | \$ 21,716,882 | \$ 6,274,356 | \$ 2,795,398 | \$ 3,394,013 | \$ 2,437,089 | \$ 1,872,555 | \$ 1,663,257 | \$ 904,683 | \$ 2,286,658 | \$ 15,353,653 |
| Supplies | \$ 1,483,476 | \$ 3,478,765 | \$ 91,357 | \$ 386,417 | \$ 397,203 | \$ 248,587 | \$ 340,986 | \$ 195,105 | \$ 686,327 | \$ 2,345,982 |
| Travel | \$ 405,939 | \$ 936,099 | \$ 13,366 | \$ 60,583 | \$ 115,450 | \$ 94,856 | \$ 62,434 | \$ 168,062 | \$ 163,654 | \$ 678,404 |
| Property Insurance | \$ 861,378 | \$ 913,166 | \$ 64,013 | \$ 974,878 | \$ 14,146 | \$ 234 | \$ 12,017 | \$ - | \$ - | \$ 1,065,289 |
| Liability Insurance | \$ 127,966 | \$ 155,095 | \$ 117,166 | \$ 7,664 | \$ - | \$ - | \$ - | \$ 5,552 | \$ - | \$ 130,382 |
| Maintenance & Repairs | \$ 2,304,132 | \$ 3,021,966 | \$ 1,403,187 | \$ 524,208 | \$ 277,937 | \$ 234,270 | \$ 119,359 | \$ 145,862 | \$ 161,755 | \$ 2,866,577 |
| Utilities | \$ 973,899 | \$ 2,182,479 | \$ (95,530) | \$ 214,735 | \$ 189,884 | \$ 146,613 | \$ 269,394 | \$ 152,018 | \$ 245,871 | \$ 1,122,985 |
| Scholarships & Fin Aid | \$ 17,568,123 | \$ 32,145,809 | \$ 403,287 | \$ 1,454,917 | \$ (1,123,830) | \$ 261,436 | \$ 7,727,836 | \$ 578,038 | \$ 254,319 | \$ 9,556,003 |
| Advertising | \$ 240,977 | \$ 469,653 | \$ 5,776 | \$ 36,637 | \$ 21,933 | \$ 24,754 | \$ 30,330 | \$ 46,675 | \$ 60,764 | \$ 226,868 |
| Lease/Rentals | \$ 165,507 | \$ 393,136 | \$ 11,585 | \$ 20,355 | \$ 26,410 | \$ 25,764 | \$ 43,731 | \$ 27,799 | \$ 31,412 | \$ 187,056 |
| Interest Expense | \$ 9,792 | \$ 16,787 | \$ 1,399 | \$ 1,399 | \$ 1,399 | \$ 1,399 | \$ 1,399 | \$ 1,399 | \$ 1,399 | \$ 9,792 |
| Depreciation | \$ 3,106,672 | \$ 5,367,622 | \$ - | \$ - | \$ 1,415,042 | \$ 6,419 | \$ 948,138 | \$ - | \$ 952,901 | \$ 3,322,500 |
| Memberships | \$ 140,788 | \$ 230,849 | \$ 44,513 | \$ 37,096 | \$ 7,711 | \$ 4,672 | \$ 6,765 | \$ 10,670 | \$ 5,368 | \$ 116,795 |
| Property Taxes | \$ 230,802 | \$ 230,802 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 244,983 |
| Institutional Support | \$ 422,467 | \$ 706,557 | \$ 4,434 | \$ 103,336 | \$ 60,721 | \$ 22,595 | \$ 40,561 | \$ 93,285 | \$ 44,306 | \$ 369,237 |
| Other Miscellaneous Disbursements | \$ 733,819 | \$ 1,149,882 | \$ 66,721 | \$ 128,203 | \$ 70,774 | \$ 210,931 | \$ 81,256 | \$ 132,231 | \$ 34,370 | \$ 724,486 |
| Capital Expenses - Less than \$1000 | | | | | | | | | | |
| Land and Improvements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Buildings | \$ - | \$ 11,193 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Audio/Visual Equipment | \$ 1,094 | \$ 1,460,157 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Classroom Equipment | \$ 73,092 | \$ 4,455 | \$ - | \$ 7,457 | \$ 12,939 | \$ - | \$ 3,000 | \$ 1,475 | \$ 15,836 | \$ 12,939 |
| Computer Related | \$ 411,747 | \$ 292,193 | \$ 16,063 | \$ 53,196 | \$ 30,538 | \$ 23,240 | \$ 115,712 | \$ 106,963 | \$ 13,990 | \$ 359,702 |
| Maintenance & Grounds | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Office Equipment & Furnishing | \$ 204,360 | \$ 4,200 | \$ 2,036 | \$ 2,242 | \$ 2,442 | \$ 3,800 | \$ 4,063 | \$ (6,440) | \$ 78,305 | \$ 86,447 |
| Television Station Equipment | \$ - | \$ - | \$ 4,999 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,999 |
| Vehicles | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Sources | | | | | | | | | | |
| Disposal Gain (Loss) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interfund Transfers | \$ 109,549 | \$ (592,319) | \$ - | \$ - | \$ - | \$ - | \$ 248,857 | \$ - | \$ - | \$ 248,857 |
| TOTAL EXPENSE | \$ 82,999,234 | \$ 113,085,749 | \$ 8,192,491 | \$ 12,095,088 | \$ 9,872,914 | \$ 9,795,563 | \$ 16,130,927 | \$ 7,550,246 | \$ 9,886,520 | \$ 73,523,749 |
| CHANGE IN NET POSITION | \$ (9,753,996) | \$ 5,856,927 | \$ 5,961,231 | \$ (1,777,179) | \$ 743,029 | \$ (2,851,875) | \$ (265,637) | \$ (10,615,021) | \$ 3,080,996 | \$ (5,724,456) |

PRELIMINARY MARCH 31, 2023 FINANCIALS

[illegible]

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 25, 2023.

PRELIMINARY MARCH 31, 2023 FINANCIALS

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2022/2023
as of March 31

| AMARILLO - ALL CAMPUSES | | | | | | | | | | | | |
|-------------------------|--|------------|-----------|------------|-------------|-----------------|---------------|-------------------|-----------|-------------------|-------|------------|
| PROJECT BUDGETING | | | | | | SOURCE OF FUNDS | | | | | | |
| PROJECT | DESCRIPTION | BUDGETED | EXPENSED | ENCUMBERED | STATUS | OVER/ SHORT | TOTAL COST | CURRENT BUDGET | RESERVE | GIFT/ DONATION | OTHER | DIFFERENCE |
| 1 | New Store Front Upgrades to All Campuses | 50,000.00 | 9,225.00 | - | In Progress | 40,775.00 | 9,225.00 | 50,000.00 | - | - | - | - |
| 2 | AVAC Upgrades to All Campuses | 30,000.00 | 230.00 | - | In Progress | 29,770.00 | 230.00 | 30,000.00 | - | - | - | - |
| | | 80,000.00 | 9,455.00 | - | | 70,545.00 | 9,455.00 | 80,000.00 | - | - | - | - |
| AMARILLO - EAST CAMPUS | | | | | | | | | | | | |
| PROJECT BUDGETING | | | | | | SOURCE OF FUNDS | | | | | | |
| PROJECT | DESCRIPTION | BUDGETED | EXPENSED | ENCUMBERED | STATUS | OVER/ SHORT | TOTAL COST | CURRENT BUDGET | RESERVE | GIFT/ DONATION | OTHER | DIFFERENCE |
| 3 | East Campus Grounds Shop | 50,000.00 | - | - | Not Started | 50,000.00 | - | 50,000.00 | - | - | - | - |
| 4 | New Ventilation System for MEC Welding | 80,000.00 | 2,108.00 | 137,756.00 | In Progress | (59,864.00) | 139,864.00 | 80,000.00 | - | - | - | - |
| | | 130,000.00 | 2,108.00 | 137,756.00 | | (9,864.00) | 139,864.00 | 130,000.00 | - | - | - | - |
| AMARILLO - WEST CAMPUS | | | | | | | | | | | | |
| PROJECT BUDGETING | | | | | | SOURCE OF FUNDS | | | | | | |
| PROJECT | DESCRIPTION | BUDGETED | EXPENSED | ENCUMBERED | STATUS | OVER/ SHORT | TOTAL COST | CURRENT BUDGET | RESERVE | GIFT/ DONATION | OTHER | DIFFERENCE |
| 5 | New Store Front Upgrades & Access Control to WC Lecture Hall | 34,811.72 | 37,058.29 | - | In Progress | (2,246.57) | 37,058.29 | - | 34,811.72 | - | - | - |
| 6 | WC Child Development HVAC Repairs - Ceres Act (BA) | 6,281.08 | 1,613.49 | - | Complete | 4,667.59 | 1,613.49 | 6,281.08 | - | - | - | - |
| | | 41,092.80 | 38,671.78 | - | | 2,421.02 | 38,671.78 | 6,281.08 | 34,811.72 | - | - | - |

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 25, 2023.**PRELIMINARY MARCH 31, 2023 FINANCIALS**

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2022/2023
as of March 31

| PROJECT | DESCRIPTION | PROJECT BUDGETING | | | | SOURCE OF FUNDS | | | | |
|---------|--|-------------------|--------------|------------|-------------|-----------------|---------------|-------------------|------------|-------------------|
| | | BUDGETED | EXPENSED | ENCUMBERED | STATUS | OVER/ SHORT | TOTAL COST | CURRENT BUDGET | RESERVE | GIFT/ DONATION |
| 7 | New Parking Lot behind Physical Plant | 215,000.00 | - | - | Not Started | 215,000.00 | - | 215,000.00 | - | - |
| 8 | Warren Hall Elevator Upgrade | 150,000.00 | 52,560.00 | - | In Progress | 97,440.00 | 52,560.00 | 150,000.00 | - | - |
| 9 | New Replacement Windows for Opera Houses | 71,000.00 | 17,333.40 | - | In Progress | 53,666.60 | 17,333.40 | 71,000.00 | - | - |
| 10 | Music Bldg. Elevator Mod Project | 64,409.60 | 72,486.48 | - | Complete | (8,076.88) | 72,486.48 | - | 64,409.60 | - |
| 11 | Replace Railing for various Parking Lots | 50,897.42 | 22,235.50 | - | In Progress | 28,661.92 | 22,235.50 | - | 50,897.42 | - |
| 12 | Redo Concrete Sidewalks at WSC | 150,000.00 | - | - | Not Started | 150,000.00 | - | - | 150,000.00 | - |
| 13 | Communications and Marketing Renovation | 40,000.00 | - | - | In Progress | 38,813.23 | 1,186.77 | 40,000.00 | - | - |
| 14 | HVAC Cares Act Fund | 2,378,695.44 | 2,378,695.44 | 1,186.77 | Complete | 575,504.87 | 2,378,695.44 | 2,378,695.44 | - | - |
| | | 3,120,002.46 | 2,543,310.82 | 1,186.77 | | | 2,544,497.59 | 2,854,695.44 | 265,307.02 | - |

| PROJECT | DESCRIPTION | PROJECT BUDGETING | | | | SOURCE OF FUNDS | | | | |
|---------|--|-------------------|-----------|------------|-------------|-----------------|---------------|-------------------|---------|-------------------|
| | | BUDGETED | EXPENSED | ENCUMBERED | STATUS | OVER/ SHORT | TOTAL COST | CURRENT BUDGET | RESERVE | GIFT/ DONATION |
| 15 | Annual Roof Replacement RFP for EC Housing (10 Houses) | 125,000.00 | 14,743.19 | - | In Progress | 110,256.81 | 14,743.19 | 125,000.00 | - | - |
| 16 | Hagy Child Care Center | 50,000.00 | - | - | Not Started | 50,000.00 | - | 50,000.00 | - | - |
| | | 175,000.00 | 14,743.19 | - | | 160,256.81 | 14,743.19 | 175,000.00 | - | - |

| PROJECT | DESCRIPTION | PROJECT BUDGETING | | | | SOURCE OF FUNDS | | | | |
|---------|---|-------------------|--------------|------------|---------|-----------------|---------------|-------------------|------------|-------------------|
| | | BUDGETED | EXPENSED | ENCUMBERED | STATUS | OVER/ SHORT | TOTAL COST | CURRENT BUDGET | RESERVE | GIFT/ DONATION |
| 17 | Other Unplanned Projects | 60,000.00 | 58,364.75 | 131.89 | Ongoing | 1,503.36 | 58,496.64 | 60,000.00 | - | - |
| 18 | Campus Wide - Replace Furniture | 25,000.00 | - | - | Ongoing | 25,000.00 | - | 25,000.00 | - | - |
| 19 | Campus Wide - Building Drainage Corrections | 30,000.00 | 5,116.11 | 3,239.95 | Ongoing | 21,643.94 | 8,356.06 | 30,000.00 | - | - |
| 20 | Campus Wide - Lighting Upgrades | 65,000.00 | 2,499.39 | 2,768.34 | Ongoing | 59,732.27 | 5,267.73 | 65,000.00 | - | - |
| 21 | Campus Wide - Paint and Small Repairs | 60,000.00 | 35,235.23 | 17,487.15 | Ongoing | 7,277.62 | 52,722.38 | 60,000.00 | - | - |
| 22 | Campus Wide - Parking Lot Repairs | 75,000.00 | 4,000.00 | - | Ongoing | 71,000.00 | 4,000.00 | 75,000.00 | - | - |
| 23 | Campus Wide - Carpet and Flooring Replacement | 50,000.00 | 52,748.44 | - | Ongoing | (2,748.44) | 52,748.44 | 50,000.00 | - | - |
| 24 | Campus Wide - ADA Corrections | 25,000.00 | 5,566.16 | - | Ongoing | 19,433.84 | 5,566.16 | 25,000.00 | - | - |
| | | 390,000.00 | 163,530.08 | 23,627.33 | | 202,842.59 | 187,157.41 | 390,000.00 | - | - |
| | | BUDGETED | EXPENSED | ENCUMBERED | | SHORT | COST | BUDGET | RESERVE | DONATION |
| | | 3,936,095.26 | 2,771,818.87 | 162,570.10 | | 1,001,706.29 | 2,934,386.97 | 3,635,976.52 | 300,118.74 | - |

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of April 25, 2023.

PRELIMINARY MARCH 31, 2023 FINANCIALS

AMARILLO COLLEGE
Preliminary Tax Schedule
as of Mar 31, 2023

| | FY 2023 | | | FY 2022 | |
|---|------------------|-------------------|--------------------|-----------------|-----------------|
| | Potter County | Randall County | Branch Campuses | Total | Total |
| Net Taxable Values | \$7,684,925,191 | \$9,102,900,855 | \$4,659,286,519 | 21,447,112,565 | \$14,740,969 |
| Tax Rate | \$0.22323 | \$0.22323 | | | \$0.21129 |
| Assessment: | | | | | |
| Bond Sinking Fund - 0.0641 | \$4,735,989.35 | \$5,442,427.16 | | 10,178,416.51 | \$6,544,895 |
| Maintenance and Operation - 0.15913 | \$11,757,095.64 | \$13,510,827.78 | | 25,267,923.42 | \$23,322,741 |
| Branch Campus Maintenance Tax | | | \$2,211,396 | 2,211,395.69 | \$2,060,345 |
| Total Assessment | \$16,493,085 | \$18,953,255 | \$2,211,396 | \$37,657,736 | \$31,927,981 |
| Deposits of Current Taxes | 15,750,794.08 | 15,532,852.71 | 2,047,982.72 | 33,331,629.51 | \$31,659,478 |
| Current Collection Rate | 95.50% | 81.95% | 92.61% | 88.51% | 99.16% |
| Deposits of Delinquent Taxes | \$116,668 | \$56,141 | \$15,100 | \$187,909 | \$300,006 |
| Penalties & Interest | \$96,498 | \$51,212 | \$9,224 | \$156,934 | \$297,933 |
| | | | | collection rate | collection rate |
| Budgeted - Bonds | | | | | |
| Budgeted - Maintenance and Operation | | | | \$7,827,891 | \$8,085,596 |
| Budgeted - Moore County | | | | \$26,305,736 | \$23,949,563 |
| Budgeted - Deaf Smith County | | | | \$1,104,602 | \$1,086,110 |
| Total Budget | | | | \$912,620 | \$866,763 |
| | | | | 76.91% | 123.54% |
| | | | | 104.11% | 102.69% |
| | | | | 49.95% | 52.71% |
| | | | | 41.27% | 42.07% |
| | | | | 96.00% | 106.45% |
| Total Collected - Current + Delinquent + Penalty/Interest | | | | \$33,676,473 | \$32,257,417 |
| Over (Under) Budget | | | | (\$2,474,376) | (\$1,730,615) |

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting
of April 25, 2023.**

PRELIMINARY MARCH 31, 2023 FINANCIALS

Amarillo College

Preliminary Reserve Analysis FY 2023

As Of 3/31/2023

| | Balance as of 08/31/2022 | Current Fiscal Year Activity | Ending Balance |
|------------------------------------|-------------------------------------|---|---------------------------|
| Encumbered Prior to 8/31/22 | | | |
| Overlapping Purchase Orders | - | (528,673.63) | (528,673.63) |
| Subtotal | - | (528,673.63) | (528,673.63) |
| Board Restricted | | | |
| Equipment & Facility Reserve | 1,862,069.07 | - | 1,862,069.07 |
| Moore County Campus Designated | 377,326.54 | 241,130.82 | 618,457.36 |
| Hereford Campus Designated | 1,413,923.15 | 343,243.61 | 1,757,166.76 |
| Future A&I Building Expansion | 5,196,689.67 | - | 5,196,689.67 |
| Sim Central | | | |
| Innovation Outpost | 151,862.49 | (640,455.44) | (488,592.95) |
| Rolling Stock | 1,119,159.48 | (28,255.54) | 1,090,903.94 |
| SGA | 506,531.76 | 23,973.92 | 530,505.68 |
| Subtotal | 10,627,562.16 | (60,362.63) | 10,567,199.53 |
| Unrestricted Reserve | | | |
| Undesignated Local Maintenance | 10,372,024.95 | (890,114.78) | 9,481,910.17 |
| Undesignated Auxiliary | 1,488,355.83 | 1,081,725.61 | 2,570,081.44 |
| Subtotal | 11,860,380.78 | 191,610.83 | 12,051,991.61 |
| Total | 22,487,942.94 | (397,425.43) | 22,090,517.51 |
| Fiscal Year 2022 | 27,559,602.72 | (5,071,659.78) | 22,487,942.94 |
| Fiscal Year 2021 | 20,480,698.55 | 7,078,904.17 | 27,559,602.72 |
| Fiscal Year 2020 | 23,780,057.00 | (3,299,358.45) | 20,480,698.55 |
| Fiscal Year 2019 | 26,516,562.00 | (2,736,504.00) | 23,780,057.00 |
| Fiscal Year 2018 | 24,096,277.00 | 2,420,285.00 | 26,516,562.00 |
| Fiscal Year 2017 | 22,979,978.00 | 1,116,299.00 | 24,096,277.00 |
| Fiscal Year 2016 | 26,185,015.00 | (3,205,037.00) | 22,979,978.00 |
| Fiscal Year 2015 | 27,440,976.00 | (1,255,961.00) | 26,185,015.00 |

