

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 23, 2023.

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING
May 23, 2023**

REGENTS PRESENT: Ms. Anette Carlisle, Chair; Mr. Jay Barrett, Vice-Chair; Mr. John Betancourt, Secretary; Ms. Michele Fortunato; Ms. Irene Hughes; Mr. Johnny Mize; Dr. Paul Proffer; Ms. Peggy Thomas

REGENTS ABSENT: Dr. David Woodburn

CAMPUS REPRESENTATIVES PRESENT: Ms. Kathie Fuston, Representative for the Moore County Campus

CAMPUS REPRESENTATIVES ABSENT: Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Cara Crowley, Vice President of Strategic Initiatives; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; and Ms. Denese Skinner, Vice President of Student Affairs

Ms. Dolores Arambula – Interim Dean of Hereford Campus
Mr. Zack Bice – Community Member
Mr. Garrett Eggleston – Marketing Special Projects Coordinator
Mr. Fred Hughes – Community Member
Mr. John LaRue – Student
Dr. Lori Petty – Dean of Academic Outreach and Support Services
Mr. Kevin McClure – Writer
Dr. Fred Snyder – Community Member
Ms. Toni Van Dyke – Executive Assistant III & Asst. Secretary to the Board
Mr. Joe Wyatt – Communication Content Producer

STATUS UPDATE

The Status Update was called to order at 6:03 pm by Ms. Anette Carlisle, Chair of the Board of Regents. She welcomed those in attendance. A quorum was present.

MOMENT OF REFLECTION

Ms. Dolores Arambula introduced Mr. John LaRue, who is working on a degree in Environmental Science. Mr. LaRue is a certified Veterinary Assistant and a certified Feed Yard Tech. He plans on attending West Texas A&M University to study Wildlife Biology.

MEMORIAL WALL

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 23, 2023.

Ms. Dolores Arambula reflected on Daniel Esquivel and his impact on the community, college, and employees. Mr. Esquivel was a leader, friend, and counselor, often praying with colleagues to help them find peace in difficult situations. Daniel drove many students to and from Amarillo so they could attend classes. Mr. Esquivel was a caring person that would help anyone achieve their goals.

Dr. Lowery-Hart shared that Daniel helped bring the Hereford Campus to life. He also mentioned how much Daniel loved his wife, Karen. Dr. Lowery-Hart mentioned that Daniel was the best example of what love looks like on a daily basis, not just at the college but in the lives of everyone he met.

Several others shared their memories of Daniel Esquivel and how he touched so many lives.

The status update meeting adjourned at 7:10 pm.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:13 pm by Ms. Anette Carlisle, Chair of the Board of Regents. She welcomed those in attendance. A quorum was still present.

PLEDGE OF ALLEGIANCE**PUBLIC COMMENTS**

There were no public comments.

MINUTES APPROVED

Minutes of the regular meeting of April 25, 2023 had been provided to the Regents.

Mr. Johnny Mize moved to approve the minutes of the regular meeting on April 25, 2023. Ms. Peggy Thomas seconded the motion. The motion carried unanimously.

CONSENT AGENDA APPROVED

The following items were presented for Board approval.

A. APPOINTMENTS

Faculty – None

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 222.

Mr. John Betancourt moved to approve the consent agenda. Mr. Jay Barrett seconded the motion. The motion carried unanimously.

REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES

This item was placed on the agenda in order for the Regents to report on committee items.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 23, 2023.

Executive Committee

Ms. Carlisle shared that the Executive Committee met to review tonight's agenda.

AC Foundation

Mr. Johnny Mize shared that the Foundation is doing a great job with the Badger Bold Campaign. Mr. Mize also shared that Edie Carter and her team are doing outstanding work in the STEM Division.

Amarillo Museum of Art (AMoA)

Ms. Michele Fortunato reported The Amarillo Museum of Art is hosting Art After Dark on June 9, 2023. The event will have food trucks, an open bar, a live band, and creative activities for attendees. The event is free for members and \$30 for non-members. The yearly membership fee for the Amarillo Museum of Art is \$50.

Panhandle PBS

Mr. Betancourt reported that Panhandle PBS is one of 10 PBS stations in the country to be selected for an engagement grant around the new Ken Burns film, The American Buffalo. They will produce local content for social media and television and conduct local engagement events with community partners. They will also be one of five stations in the country to host two producers of the film for a special preview screening and panel discussion on September 13th in advance of the film's national premiere on October 16th.

Tax Increment Reinvestment Zone (TIRZ)

No report.

Tax Increment Reinvestment Zone 2 (TIRZ 2)

Mr. John Betancourt reported the meeting was cancelled.

Tax Increment Reinvestment Zone 3 (TIRZ 3)

No report.

Amarillo Foundation for Education and Business

No report.

Standing Policies & Procedures Committee

No report.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities)

Mr. Johnny Mize reported the Finance Committee met to review the Insurance Program, Audit Firms, President's Compensation and the West Campus land request.

Legislative Affairs Committee

Mr. Jay Barrett shared that House Bill 8 passed. Ms. Carlisle shared there are other bills that passed at the Legislative level that could affect the college.

Mr. Betancourt shared his experience attending the Policy Institute in New York City. The event was hosted by the National Institute of Hispanic Officials. The event name was Economic Mobility, Building the Infrastructure for Latinos. Some topics discussed during the event were how we rise, economic mobility data, supporting the Latino workforce, and critical structure strategies. Mr.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 23, 2023.

Betancourt was also chosen to speak at the event and be a moderator. During the event, he shared the story of Amarillo College's "Maria."

Community College Association of Texas Trustees (CCATT)

Mr. Barrett reported next week is the CCATT quarterly board meeting. One of the topics for the meeting is Trustee Engagement. He mentioned that Amarillo College is leading the way in all engagement categories. The Trustee Leadership Seminar will be at South Texas College on June 23, 2023. The event can be attended online or in person. He also shared that the Annual CCATT Conference is in Dallas on September 14-16, 2023. The event theme is Inspiring Innovation.

Nominating Committee

Dr. Paul Proffer reported the committee met to discuss committee nominations.

OATH OF OFFICE FOR NEWLY ELECTED OFFICERS

This item was placed on the agenda in order to swear in the newly elected Board of Regents.

Ms. Toni Van Dyke sworn in elected Regents Jay Barret, Irene Hughes, and Michele Fortunato.

BOARD NOMINATING COMMITTEE REPORT AND ELECTION OF OFFICERS APPROVED

Dr. Paul Proffer reported the Nominating Committee recommended Anette Carlisle as the Chair, Mr. Jay Barrett as Vice Chair, and Mr. John Betancourt as Secretary.

Dr. Proffer on behalf of the Nominating Committee, moved to accept the 2023-2024 slate of officers and elect them as stated to one-year terms. The motion carried unanimously.

FACULTY PROMOTION IN RANK RECOMMENDATIONS APPROVED

The following faculty members were recommended for promotion in rank by their supervisor, the Rank and Tenure Committee, the appropriate administrative channels, and the President. They met all criteria for promotion in rank as stated in the Amarillo College Faculty Handbook. The effective date is September 1, 2023.

<u>Instructor to Assistant Professor</u>	
Robert Dillon	Biological Sciences
Aaron Faver	Social Sciences
Rochelle Fouts	Education
Teresa Gaus-Bowling	Biological Sciences
Van Herd	Engineering/Physics
Jonathan Jenkins	Biological Sciences
Piper Johansen	Biological Sciences
Jacqueline Llewellyn	Speech
Mario Mireles	Biological Sciences
Rashmi Pillai	Business Technology
Seema Saiyed	Physical Sciences
Tommi "Rene'e" Stovali	Business Management
<u>Assistant Professor to Associate Professor</u>	
Shannon Cornell	Mathematics
Macy Kohler	Mathematics
Jennifer Rabson	Physical Sciences
Asanga Ranasinghe	Physical Sciences
<u>Associate Professor to Professor</u>	
Michelle Orcutt	Speech

Ms. Fortunato moved to approve the faculty promotion in rank recommendations. Dr. Proffer seconded the motion. The motion carried unanimously.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 23, 2023.

REQUEST FOR STATEMENT OF QUALIFICATION NO. 1394-INDEPENDENT FINANCIAL AUDIT SERVICES FOR AMARILLO COLLEGE, KACV, AND AMARILLO COLLEGE FOUNDATION APPROVED

RFQ No. 1394 was advertised in the Amarillo Globe News on Sunday, March 26, 2023 and Sunday, April 2, 2023. Packets were requested by four (4) firms with three (3) firms providing qualification statements. Score Sheet is attached to page 223.

Approval of the award being granted to Johnson & Sheldon PLLC, was requested by the Selection Committee and Finance Committee based on qualifications and best value to Amarillo College. The Selection Committee and Finance Committee also requested that the Board of Regents authorize Chris Sharp, Vice President of Business Affairs, to enter into negotiations of a one-year contract with Johnson & Sheldon PLLC.

Mr. Mize on behalf of the Finance Committee moved to award RFQ No. 1394 – Independent Financial Audit Services for Amarillo College, KACV, and Amarillo College Foundation and authorized Chris Sharp to enter into negotiations of a one-year contract. The motion carried unanimously.

REQUEST FOR PROPOSAL NO. 1392 – PURCHASE OF THIRD-PARTY EVALUATOR REQUIRED FOR PROJECT WIN APPROVED

RFP No. 1392, for the purchase of a 3rd party evaluator required for Project Win which is awarded by the Department of Labor Strengthening Community Colleges Training Grant 2. RFP No. 1392 was advertised in the Amarillo Globe News on March 8, 2023, and March 15, 2023. Project documents were obtained by two (2) companies, with one (1) company submitting proposals. A contract was included in the Board packet.

Approval of the award for four (4) years was granted to WorkED Consulting, LLC in the amount of \$70,475 as requested.

The total amount of the award will be paid over a 4-year period from October 1, 2022-September 30, 2026. Funds for the project are from the Department of Labor Strengthening Community Colleges Training Grant 2.

Ms. Cara Crowley shared that the grant requires Amarillo College to hire an evaluator to manage the WIN grant. The WIN grant will pay the evaluator's salary.

Mr. Mize moved to approve RFP No. 1392 – Purchase of Third-Party Evaluator Required for Project Win. Ms. Fortunato seconded the motion. The motion carried unanimously.

FINANCIAL REPORTS APPROVED

The financial statements for April 30, 2023, are attached at pages 224 through 232.

Mr. Chris Sharp reported the total net assets are similar to last years. The difference in total liabilities is due to Care Funds and bond projects. Additionally, the total revenue difference is due to expending Cares Funds to students.

The budget request for 2023-2034 will be finalized in June and board budget workshop will take place in July.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 23, 2023.

Dr. Proffer moved to accept the April 30, 2023 financial reports. Mr. Mize seconded the motion. The motion carried unanimously.

CLOSED MEETING

There was a closed session so that the Regents could deliberate the employment and compensation of the President of Amarillo College pursuant to Section 551.074 of the Texas Government Code. The closed session began at 7:16 pm.

The closed session concluded at 8:25 pm. No final decision, action or vote was taken in the closed session. The open session was convened at 8:25 pm. A quorum was still present.

EMPLOYMENT OF THE COLLEGE PRESIDENT

This item was placed on the agenda in order for the Board of Regents to deliberate the terms and conditions of employment, as well as the compensation of the College President.

Mr. Mize on behalf of the Finance Committee, moved to increase Dr. Lowery-Hart's base salary from \$298,113 to \$328,000 (10% raise) effective May 25, 2023. The motion carried unanimously.

PUBLIC COMMENTS ON NON-AGENDA ITEMS

There were no comments.

ADJOURNMENT

There being no further items for discussion the meeting adjourned at 8:27 pm.



John Betancourt, Secretary

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 23, 2023.

**AMARILLO COLLEGE
BUDGET AMENDMENTS
May 23, 2023**

1. Innovation Outpost –transfer of funds to cover expenses of D2L and Learning Management System.

Increase Innovation Outpost – Other Pool	\$30,000.00
Decrease Custom Workforce Training – Appointed Personnel Pool	(\$30,000.00)

2. Academic Affairs–transfer of funds to cover expenses of Watermark Insights.

Increase Quality Enhancement Plan – Other Pool	\$58,750.00
Decrease Associate Degree Nursing – Appointed Personnel Pool	(\$58,750.00)

3. Legal–transfer of funds to cover expenses of legal fees.

Increase Legal Fees – Other Pool	\$20,000.00
Decrease General Contingency – Contingency Pool	(\$20,000.00)

4. Amarillo College Police Department–transfer of funds to cover expenses of Automated External Defibrillators.

Increase Police – Supplies Pool	\$14,920.00
Decrease General Contingency – Contingency Pool	(\$14,920.00)

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 23, 2023.

RFQ-1394 Independent Financial Audit Services

Due Date: 10:00 A.M. April 12, 2023

Interviewer: (Please write your name here)

	Committee Totals		
	Whitleypenn	CLA Consultants	Johnson and Sheldon
CRITERIA ONE: Respondent's Statement of Interest and Qualifications (10)			
Provided a brief history of the Firm's proposals for the project including when the firms were established, type of ownership and office locations:	30	28	30
Provided a statement of interest for the project including a narrative describing the Respondent's and Project Team's unique qualifications as they pertain to AC's needs for auditing services:	30	30	30
CRITERIA TWO: Respondent's Ability to Provide Services (10)			
<i>Firm's Ability to Meet the Following Standards:</i>			
Auditing standards generally accepted in the United States of America,	30	30	28
Standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States,	30	30	30
Provisions of relevant Governmental Accounting Standards Board statements, and			
U.S. Office of Management and Budget Circular A-133, <i>Audit of States, Local Governments, and Non-Profit Organizations</i> , as applicable	30	28	21
CRITERIA FOUR: Respondent's Knowledge of Best Practices (10)			
The successful audit firm will be expected to provide on-site advisory guidance to College staff during the course of audit work for accounting and other technical matters necessary to keep the College in compliance with any changes in governmental accounting and financial reporting standards:	24	28	27
Firm has the capacity to meet quality control and peer review guidelines:	30	28	24
Firm provides a detailed approach to the audit that will meet AC timeline needs:	30	30	22
Firm can provide staff to be on-site for field work:	21	28	30
Firm has an office located in Amarillo:	0	0	30
Total Points	258	286	272

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 23, 2023.

PRELIMINARY APRIL 30, 2023 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF NET POSITION
FISCAL YEAR 2023 THROUGH APRIL 2023

	Apr-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23
ASSETS									
CURRENT ASSETS									
Cash & Equivalents	\$ 24,134,005	\$ 11,700,126	\$ 4,863,996	\$ 5,745,271	\$ 13,220,997	\$ 19,465,967	\$ 20,087,204	\$ 16,133,478	\$ 11,815,810
Short-Term Investments	\$ 21,849,593	\$ 21,876,530	\$ 21,880,288	\$ 19,880,288	\$ 17,711,600	\$ 17,722,600	\$ 17,800,984	\$ 17,800,984	\$ 17,800,984
Receivables	\$ 10,362,334	\$ 3,364,007	\$ 39,477,448	\$ 41,330,693	\$ 25,745,350	\$ 9,338,081	\$ 7,198,162	\$ 6,203,211	\$ 9,639,740
Inventory	\$ 1,628,210	\$ 1,703,391	\$ 1,864,977	\$ 1,988,796	\$ 2,436,058	\$ 2,830,036	\$ 2,944,504	\$ 2,974,676	\$ 2,997,471
Prepaid Expenses and Other Assets	\$ 38,423	\$ 692,167	\$ 203,661	\$ 111,729	\$ 104,373	\$ 56,978	\$ 14,592	\$ 14,592	\$ 10,966
Total Current Assets	\$ 58,012,566	\$ 39,336,220	\$ 68,290,370	\$ 69,056,777	\$ 59,218,379	\$ 49,413,661	\$ 48,045,447	\$ 43,126,941	\$ 42,264,972
NON CURRENT ASSETS									
Restricted Cash and Cash Equivalents	\$ 65,433,600	\$ 47,405,245	\$ 46,853,358	\$ 46,147,554	\$ 48,504,230	\$ 50,846,797	\$ 41,732,407	\$ 39,652,033	\$ 40,253,142
Restricted Investments	\$ 12,254,021	\$ 10,650,176	\$ 10,811,783	\$ 11,304,972	\$ 10,912,723	\$ 12,167,759	\$ 11,898,632	\$ 11,724,292	\$ 11,786,664
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 5,770,874	\$ 35,538,743	\$ 35,789,581	\$ 35,789,581	\$ 35,783,162	\$ 35,781,557	\$ 35,781,557	\$ 35,778,347	\$ 35,776,742
Property & Equipment	\$ 114,672,082	\$ 125,018,874	\$ 124,680,727	\$ 123,601,137	\$ 123,834,843	\$ 123,004,238	\$ 123,017,561	\$ 122,276,880	\$ 121,870,602
Total Non Current Assets	\$ 200,630,577	\$ 221,113,037	\$ 220,635,449	\$ 219,343,245	\$ 221,534,958	\$ 224,300,351	\$ 214,930,156	\$ 211,931,552	\$ 212,187,150
TOTAL ASSETS	\$ 258,643,143	\$ 260,449,257	\$ 288,925,819	\$ 288,400,022	\$ 280,753,337	\$ 273,714,012	\$ 262,975,603	\$ 255,058,494	\$ 254,452,122
DEFERRED OUTFLOWS OF RESOURCES									
Deferred Outflows on Net Pension Liability	\$ 6,258,568	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182
Deferred Outflows related to OPEB	\$ 10,016,092	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551
Deferred Charge on Refunding	\$ 1,553,256	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552
TOTAL DEFERRED OUTFLOWS	\$ 17,827,916	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285
	\$ 276,471,059	\$ 276,710,542	\$ 305,187,104	\$ 304,661,307	\$ 297,014,622	\$ 289,975,297	\$ 279,236,889	\$ 271,319,779	\$ 270,713,407

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 23, 2023.

PRELIMINARY APRIL 30, 2023 FINANCIALS

AMARILLO COLLEGE INTERNAL UNAUDITED STATEMENT OF NET POSITION FISCAL YEAR 2023 THROUGH APRIL 2023										
	Apr-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	
LIABILITIES AND NET POSITION										
CURRENT LIABILITIES										
Payables	\$ 1,987,691	\$ 1,334,677	\$ 1,250,689	\$ 3,040,080	\$ 1,395,194	\$ 1,643,886	\$ 706,045	\$ 941,229	\$ 1,114,084	
Accrued Compensable Absences - Current	\$ 474,032	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	
Funds Held for Others	\$ 5,759,955	\$ 5,533,913	\$ 5,391,424	\$ 5,629,798	\$ 5,418,907	\$ 1,494,367	\$ 5,459,497	\$ 4,577,083	\$ 5,076,652	
Unearned Revenues	\$ 12,054,888	\$ 950,178	\$ 23,846,829	\$ 21,557,210	\$ 19,267,541	\$ 16,977,877	\$ 14,659,073	\$ 12,371,577	\$ 12,884,981	
Bonds Payable - Current Portion	\$ 5,710,000	\$ 5,710,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 7,800,000	\$ 7,800,000	
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable	\$ 38,871	\$ (11,753)	\$ 287,097	\$ 276,972	\$ 266,847	\$ 256,498	\$ 246,150	\$ 235,802	\$ 229,866	
Retainage Payable	\$ 675,040	\$ 1,469,155	\$ 1,555,667	\$ 1,593,565	\$ 1,684,138	\$ 1,721,996	\$ 1,748,006	\$ 1,386,352	\$ 1,009,523	
Total Current Liabilities	\$ 26,700,478	\$ 15,474,444	\$ 39,429,980	\$ 39,195,898	\$ 35,130,900	\$ 29,192,899	\$ 29,917,045	\$ 27,800,316	\$ 28,603,380	
NON CURRENT LIABILITIES										
Accrued Compensable Absences - Long Term	\$ 977,855	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	
Deposits Payable	\$ 184,808	\$ 190,408	\$ 189,833	\$ 192,983	\$ 193,583	\$ 199,083	\$ 199,983	\$ 203,783	\$ 204,283	
Bonds Payable	\$ 111,515,000	\$ 111,515,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000	\$ 102,815,000	\$ 102,815,000	
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable -LT	\$ 151,171	\$ 151,171	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	
Unamortized Debt Premium	\$ 15,353,993	\$ 12,239,401	\$ 20,721,415	\$ 19,873,214	\$ 19,025,012	\$ 18,176,811	\$ 17,328,610	\$ 16,480,408	\$ 15,632,207	
Net Pension Liability	\$ 17,427,925	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	
Net OPEB Liability	\$ 59,636,480	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	
Total Non Current Liabilities	\$ 205,247,233	\$ 197,259,588	\$ 205,216,020	\$ 204,370,969	\$ 203,523,368	\$ 202,680,666	\$ 201,833,365	\$ 193,188,964	\$ 192,341,262	
TOTAL LIABILITIES	\$ 231,947,711	\$ 212,734,032	\$ 244,646,000	\$ 243,566,867	\$ 238,654,268	\$ 231,873,565	\$ 231,750,410	\$ 220,989,280	\$ 220,944,642	
Deferred Inflows										
Deferred Inflows of Resources	\$ 3,804,412	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	
Deferred Inflows related to OPEB	\$ 23,450,492	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	
TOTAL DEFERRED INFLOWS	\$ 27,254,904	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	
NET POSITION										
Capital Assets										
Net Investment in Capital Assets	\$ 77,760,922	\$ 88,228,873	\$ 88,023,799	\$ 86,946,164	\$ 87,179,379	\$ 86,385,913	\$ 86,399,263	\$ 92,268,582	\$ 91,861,714	
Restricted										
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Expendable: Capital Projects	\$ (21,256,027)	\$ (11,013,897)	\$ (14,092,904)	\$ (13,697,557)	\$ (15,176,048)	\$ (16,311,120)	\$ (16,872,646)	\$ (18,846,671)	\$ (20,306,938)	
Expendable: Debt Service	\$ 1,059,568	\$ 2,864,155	\$ 4,564,209	\$ 5,417,621	\$ 6,275,337	\$ 7,152,746	\$ (1,316,101)	\$ (459,334)	\$ 404,059	
Other, Primary Donor Restrictions	\$ 11,963,629	\$ 9,103,302	\$ 8,547,587	\$ 10,113,692	\$ 9,766,506	\$ 9,858,295	\$ 9,550,489	\$ 10,216,787	\$ 10,236,767	
Unrestricted										
Unrestricted	\$ (54,759,648)	\$ (52,195,308)	\$ (53,490,974)	\$ (54,701,435)	\$ (56,700,775)	\$ (56,000,058)	\$ (57,290,481)	\$ (59,864,820)	\$ (59,442,793)	
TOTAL NET POSITION	\$ 17,268,445	\$ 39,487,124	\$ 36,051,718	\$ 36,578,485	\$ 33,844,399	\$ 33,585,777	\$ 22,970,523	\$ 25,814,544	\$ 25,252,810	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 23, 2023.

PRELIMINARY APRIL 30, 2023 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR 2023 THROUGH March 2023

	Fiscal 2022 YTD Mar-22	2022 Fiscal 2022	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Dec-22	2023 Jan-23	2023 Feb-23	2023 Mar-23	2023 Fiscal 2023 YTD
OPERATING REVENUES										
Tuition and Fees	\$ 17,957,429	\$ 20,601,646	\$ 9,423,363	\$ 254,723	\$ 4,451,417	\$ 1,915,720	\$ 1,554,825	\$ 297,504	\$ 270,314	\$ 18,167,865
Federal Grants and Contracts	\$ 12,499,680	\$ 18,675,889	\$ 352,341	\$ 98,490	\$ 204,955	\$ 150,174	\$ 284,481	\$ 309,453	\$ 332,498	\$ 1,732,391
State Grants and Contracts	\$ 2,105,110	\$ 1,367,943	\$ 777,122	\$ 269,264	\$ 127,758	\$ 391,820	\$ 110,580	\$ 341,264	\$ 337,891	\$ 2,305,700
Local Grants and Contracts	\$ 1,214,776	\$ 2,085,194	\$ 360	\$ 368,230	\$ 187,791	\$ 184,840	\$ 184,022	\$ 185,330	\$ 185,616	\$ 1,296,188
Nongovernmental grants and contracts	\$ 3,592,482	\$ 2,984,147	\$ 1,917,652	\$ 101,169	\$ 735,930	\$ 47,569	\$ 239,110	\$ 70,866	\$ 408,799	\$ 3,521,095
Sales and Services of Educational Activities	\$ 67,006	\$ 142,659	\$ 13,299	\$ 9,348	\$ 10,831	\$ 8,322	\$ 12,829	\$ 14,523	\$ 16,667	\$ 85,820
Auxiliary Enterprises (net of discounts)	\$ 3,549,088	\$ 5,751,885	\$ 436,739	\$ 549,751	\$ 638,386	\$ 97,083	\$ 1,299,355	\$ 396,441	\$ 536,857	\$ 3,954,612
Other Operating Revenues	\$ 1,038,577	\$ 1,525,840	\$ 502,042	\$ 68,893	\$ 87,889	\$ 169,695	\$ 416,514	\$ 98,382	\$ 17,674	\$ 1,361,089
Total Operating Revenues	\$ 42,024,148	\$ 53,135,204	\$ 13,372,919	\$ 1,719,868	\$ 6,444,957	\$ 2,965,223	\$ 4,101,716	\$ 1,713,762	\$ 2,106,316	\$ 32,424,761
NON OPERATING REVENUES										
State Appropriations	\$ 8,039,885	\$ 17,233,086	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,166,215	\$ 8,057,545
Taxes for maintenance and operations	\$ 13,453,375	\$ 23,202,111	\$ 7,940	\$ 4,210,886	\$ 2,106,804	\$ 2,107,157	\$ 2,147,621	\$ 2,130,147	\$ 1,748,706	\$ 14,459,259
Taxes for general obligation bonds	\$ 3,839,961	\$ 6,573,581	\$ 2,297	\$ 1,695,623	\$ 846,910	\$ 846,970	\$ 847,747	\$ 855,865	\$ 847,727	\$ 5,943,139
Federal revenue, non-operating	\$ 7,184,586	\$ 21,037,428	\$ -	\$ 949,697	\$ (284,266)	\$ -	\$ 7,033,395	\$ 72,920	\$ 507,153	\$ 8,278,899
Gifts	\$ 131,997	\$ 210,097	\$ 30,004	\$ 3,709	\$ 5,348	\$ 5,255	\$ 8,081	\$ 312,076	\$ 16,622	\$ 381,095
Investment Income	\$ (201,706)	\$ (330,030)	\$ (390,243)	\$ 344,361	\$ 361,911	\$ (128,981)	\$ 541,036	\$ 48,848	\$ 245,853	\$ 1,022,786
Interest on Capital Debt	\$ (1,233,743)	\$ (2,125,838)	\$ (17,750)	\$ 245,945	\$ -	\$ -	\$ -	\$ (9,346,974)	\$ 6,329,250	\$ (2,789,529)
Loss on Disposal of Fixed Assets	\$ 6,735	\$ 7,038	\$ -	\$ (735)	\$ (14,275)	\$ (490)	\$ 37,139	\$ 27	\$ (327)	\$ 21,339
Total Non Operating Revenues	\$ 31,221,090	\$ 65,807,472	\$ 780,803	\$ 8,598,041	\$ 4,170,987	\$ 3,978,465	\$ 11,763,574	\$ (4,778,537)	\$ 10,861,200	\$ 35,374,532
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 73,245,238	\$ 118,942,676	\$ 14,153,722	\$ 10,317,909	\$ 10,615,943	\$ 6,943,688	\$ 15,865,290	\$ (3,064,775)	\$ 12,967,515	\$ 67,799,293

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 23, 2023.

PRELIMINARY APRIL 30, 2023 FINANCIALS

AMARILLO COLLEGE INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FISCAL YEAR 2023 THROUGH March 2023										
	Fiscal 2022 YTD Mar-22	2022 Fiscal 2022	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Dec-22	2023 Jan-23	2023 Feb-23	2023 Mar-23	2023 Fiscal 2023 YTD
OPERATING EXPENSES										
Cost of Sales	\$ 1,213,328	\$ 2,516,421	\$ (97,307)	\$ 16,608	\$ 15,580	\$ 8,895	\$ 25,031	\$ 11,993	\$ 14,696	\$ (4,504)
Salary, Wages & Benefits										
Administrators	\$ 3,597,368	\$ 6,380,230	\$ 371,656	\$ 475,261	\$ 1,849,994	\$ 711,697	\$ 473,115	\$ 819,592	\$ 480,291	\$ 5,181,606
Classified	\$ 9,504,375	\$ 17,759,374	\$ 965,648	\$ 1,425,595	\$ 1,503,406	\$ 2,336,435	\$ 1,587,000	\$ 1,650,509	\$ 1,626,839	\$ 11,095,432
Faculty	\$ 9,901,671	\$ 19,036,795	\$ 1,072,315	\$ 1,642,296	\$ 1,453,290	\$ 2,156,284	\$ 1,008,511	\$ 1,394,684	\$ 1,518,862	\$ 10,246,243
Student Salary	\$ 329,127	\$ 589,352	\$ 36,175	\$ 58,317	\$ 47,604	\$ 68,945	\$ 23,131	\$ 51,598	\$ 44,040	\$ 329,811
Temporary (Contract) Labor	\$ 343,539	\$ 574,417	\$ 20,425	\$ 56,527	\$ 25,772	\$ 31,421	\$ 54,709	\$ 11,493	\$ 109,735	\$ 310,082
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 6,816,966	\$ 7,209,702	\$ 873,809	\$ 1,013,149	\$ 1,019,478	\$ 1,287,868	\$ 995,354	\$ 1,047,000	\$ 1,054,825	\$ 7,291,482
Dept Operating Expenses										
Professional Fees	\$ 21,716,882	\$ 6,274,356	\$ 2,795,398	\$ 3,394,013	\$ 2,437,089	\$ 1,872,555	\$ 1,663,257	\$ 904,683	\$ 2,286,658	\$ 15,353,653
Supplies	\$ 1,483,476	\$ 3,478,765	\$ 91,357	\$ 386,417	\$ 397,203	\$ 248,587	\$ 340,986	\$ 195,105	\$ 686,327	\$ 2,345,982
Travel	\$ 405,939	\$ 936,099	\$ 13,366	\$ 60,583	\$ 115,450	\$ 94,856	\$ 62,434	\$ 168,062	\$ 163,654	\$ 678,404
Property Insurance	\$ 861,378	\$ 913,166	\$ 64,013	\$ 974,878	\$ 14,146	\$ 234	\$ 12,017	\$ -	\$ -	\$ 1,065,289
Liability Insurance	\$ 127,966	\$ 155,095	\$ 117,166	\$ 7,664	\$ -	\$ -	\$ -	\$ 5,552	\$ -	\$ 130,382
Maintenance & Repairs	\$ 2,304,132	\$ 3,021,966	\$ 1,403,187	\$ 524,208	\$ 277,937	\$ 234,270	\$ 119,359	\$ 145,862	\$ 161,755	\$ 2,866,577
Utilities	\$ 973,899	\$ 2,182,479	\$ (95,530)	\$ 214,735	\$ 189,884	\$ 146,613	\$ 269,394	\$ 152,018	\$ 245,871	\$ 1,122,985
Scholarships & Fin Aid	\$ 17,568,123	\$ 32,145,809	\$ 403,287	\$ 1,454,917	\$ (1,123,830)	\$ 261,436	\$ 7,727,836	\$ 578,038	\$ 254,319	\$ 9,556,003
Advertising	\$ 240,977	\$ 463,653	\$ 5,776	\$ 36,637	\$ 21,933	\$ 24,754	\$ 30,330	\$ 46,675	\$ 60,764	\$ 226,868
Lease/Rentals	\$ 165,907	\$ 393,136	\$ 11,585	\$ 20,355	\$ 26,410	\$ 25,764	\$ 43,731	\$ 27,799	\$ 31,412	\$ 187,056
Interest Expense	\$ 9,792	\$ 16,787	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 9,792
Depreciation	\$ 3,106,672	\$ 5,367,622	\$ -	\$ -	\$ 1,415,042	\$ 6,419	\$ 948,138	\$ -	\$ 952,901	\$ 3,322,500
Memberships	\$ 140,788	\$ 230,849	\$ 44,513	\$ 37,096	\$ 7,711	\$ 4,672	\$ 6,765	\$ 10,670	\$ 5,368	\$ 116,795
Property Taxes	\$ 230,802	\$ 230,802	\$ -	\$ -	\$ -	\$ -	\$ 244,983	\$ -	\$ -	\$ 244,983
Institutional Support	\$ 422,467	\$ 706,557	\$ 4,434	\$ 103,336	\$ 60,721	\$ 22,595	\$ 40,561	\$ 93,285	\$ 44,306	\$ 369,237
Other Miscellaneous Disbursements	\$ 733,819	\$ 1,149,882	\$ 66,721	\$ 128,203	\$ 70,774	\$ 210,931	\$ 81,256	\$ 132,231	\$ 34,370	\$ 724,486
Capital Expenses - Less than \$1000										
Land and Improvements	\$ -	\$ 11,193	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 172,556	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 1,094	\$ 1,460,157	\$ -	\$ -	\$ 12,939	\$ -	\$ -	\$ -	\$ -	\$ 12,939
Classroom Equipment	\$ 73,092	\$ 4,455	\$ -	\$ 7,457	\$ -	\$ 11,893	\$ 3,000	\$ 1,475	\$ 15,836	\$ 39,661
Computer Related	\$ 411,747	\$ 292,193	\$ 16,063	\$ 53,196	\$ 30,538	\$ 23,240	\$ 115,712	\$ 106,963	\$ 13,990	\$ 359,702
Maintenance & Grounds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 204,360	\$ 4,200	\$ 2,036	\$ 2,242	\$ 2,442	\$ 3,800	\$ 4,063	\$ (6,440)	\$ 78,305	\$ 86,447
Television Station Equipment	\$ -	\$ -	\$ 4,999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,999
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources										
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 109,549	\$ (592,319)	\$ -	\$ -	\$ -	\$ -	\$ 248,857	\$ -	\$ -	\$ 248,857
TOTAL EXPENSE	\$ 82,999,234	\$ 113,085,749	\$ 8,192,491	\$ 12,095,088	\$ 9,872,914	\$ 9,795,563	\$ 16,130,927	\$ 7,550,246	\$ 9,886,520	\$ 73,523,749
CHANGE IN NET POSITION	\$ (9,753,996)	\$ 5,856,927	\$ 5,961,231	\$ (1,777,179)	\$ 743,029	\$ (2,851,875)	\$ (265,637)	\$ (10,615,021)	\$ 3,080,996	\$ (5,724,456)

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 23, 2023.

PRELIMINARY APRIL 30, 2023 FINANCIALS

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION											
FISCAL YEAR 2023 THROUGH MARCH 2023											
	Fiscal 2022 YTD Mar-22	2022 Fiscal 2022	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Dec-22	2023 Jan-23	2023 Feb-23	2023 Mar-23	2023 Fiscal 2023 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated											
Capital Expenses - Exceeds \$5000 - Capitalized											
Land and Improvements	\$ 208,740	\$ 208,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 10,852,838	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 13,024	\$ 43,339	\$ 10,542	\$ 13,228	\$ -	\$ -	\$ -	\$ 14,743	\$ -	\$ 14,743	\$ 14,743
Classroom Equipment	\$ 230,014	\$ 682,028	\$ -	\$ -	\$ 164,821	\$ 103,078	\$ 61,101	\$ (8,803)	\$ 16,434	\$ 40,204	\$ 40,204
Computer Related	\$ 145,130	\$ 661,844	\$ 19,504	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ 50,018	\$ 370,214	\$ 370,214
Library Books	\$ 1,715	\$ 15,711	\$ -	\$ 214	\$ -	\$ 1,777	\$ -	\$ -	\$ -	\$ 37,504	\$ 37,504
Maintenance & Grounds	\$ 7,666	\$ 7,666	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,991	\$ 1,991
Office Equipment & Furnishing	\$ -	\$ 20,715	\$ -	\$ -	\$ 13,690	\$ 128,851	\$ -	\$ 5,950	\$ 5,889	\$ 11,839	\$ 11,839
Television Station Equipment	\$ 42,550	\$ 42,550	\$ -	\$ -	\$ 8,287	\$ -	\$ -	\$ -	\$ 116,708	\$ 259,248	\$ 259,248
Vehicles	\$ 29,900	\$ 396,267	\$ 163,664	\$ 200	\$ 131,214	\$ 3,595	\$ 67,108	\$ 1,665	\$ 190,409	\$ 198,696	\$ 198,696
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,856	\$ 434,302	\$ 434,302
TOTAL CAPITALIZED EXPENDITURES	\$ 678,739	\$ 12,931,698	\$ 193,709	\$ 13,642	\$ 336,012	\$ 237,300	\$ 128,209	\$ 13,556	\$ 446,312	\$ 1,368,740	\$ 1,368,740

PRELIMINARY APRIL 30, 2023 FINANCIALS

AMARILLO - ALL CAMPUSES

AMARILLO - EAST CAMPUSAMARILLO - WEST CAMPUS

ADRIANILLO - WEST CAMPUS												
PROJECT	DESCRIPTION	PROJECT BUDGETING				OVER/ SHORT	SOURCE OF FUNDS					
		BUDGETED	EXPENSED	ENCUMBERED	STATUS		TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
New Store Front Upgrades & Access Control to												
5	WC Lecture Hall	34,811.72	35,506.54	-	In Progress	(694.82)	35,506.54	-	-	-	-	
6	WC Child Development HVAC Repairs - Cares Act (BA)	6,281.08	1,613.49	-	Complete		1,613.49	6,281.08	-	-	-	
		41,092.80	37,120.03	-			37,120.03	6,281.08	-	-	-	
							3,972.77	34,811.72	-	-	-	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 23, 2023.

PRELIMINARY APRIL 30, 2023 FINANCIALS

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2022/2023
as of April 30

PROJECT	DESCRIPTION	PROJECT BUDGETING					SOURCE OF FUNDS				
		BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER DIFFERENCE
7	New Parking Lot behind Physical Plant	215,000.00	-	-	Not Started	215,000.00	-	215,000.00	-	-	-
8	Warren Hall Elevator Upgrade	150,000.00	52,560.00	-	In Progress	97,440.00	52,560.00	150,000.00	-	-	-
9	New Replacement Windows for Opera Houses	71,000.00	17,333.40	-	In Progress	53,666.60	17,333.40	71,000.00	-	-	-
10	Music Bldg. Elevator Mod Project	64,409.60	72,486.48	-	Complete	(8,076.88)	72,486.48	-	64,409.60	-	-
11	Replace Railing for various Parking Lots	50,897.42	22,235.50	-	In Progress	28,661.92	22,235.50	-	50,897.42	-	-
12	Redo Concrete Sidewalks at WSC	150,000.00	-	-	Not Started	150,000.00	-	-	150,000.00	-	-
13	Communications and Marketing Renovation	40,000.00	805.70	2,292.43	In Progress	36,901.87	3,098.13	40,000.00	-	-	-
14	HVAC Cares Act Fund	2,378,695.44	2,378,695.44	-	Complete	-	2,378,695.44	2,378,695.44	-	-	-
15	I-40 & Washington St. Building Expenses	82,310.63	82,310.63	-	In Progress	-	82,310.63	82,310.63	-	-	-
		3,202,313.09	2,626,427.15	2,292.43		573,593.51	2,628,719.58	2,937,006.07	265,307.02	-	-

AMARILLO - AUXILIARY

PROJECT	DESCRIPTION	PROJECT BUDGETING					SOURCE OF FUNDS				
		BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER DIFFERENCE
15	Annual Roof Replacement RFP for EC Housing (10 Houses)	125,000.00	14,743.19	-	In Progress	110,256.81	14,743.19	125,000.00	-	-	-
16	Hagy Child Care Center	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-
		175,000.00	14,743.19	-		160,256.81	14,743.19	175,000.00	-	-	-

AMARILLO - ALL CAMPUS ONGOING PROJECTS

PROJECT	DESCRIPTION	PROJECT BUDGETING					SOURCE OF FUNDS				
		BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER DIFFERENCE
17	Other Unplanned Projects	60,000.00	58,364.75	131.89	Ongoing	1,503.36	58,496.64	60,000.00	-	-	-
18	Campus Wide - Replace Furniture	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-
19	Campus Wide - Building Drainage Corrections	30,000.00	8,356.06	4,571.07	Ongoing	17,072.87	12,927.13	30,000.00	-	-	-
20	Campus Wide - Lighting Upgrades	65,000.00	4,588.23	5,934.03	Ongoing	54,477.74	10,522.26	65,000.00	-	-	-
21	Campus Wide - Paint and Small Repairs	60,000.00	53,207.13	35,480.22	Ongoing	(28,687.35)	88,687.35	60,000.00	-	-	-
22	Campus Wide - Parking Lot Repairs	75,000.00	4,000.00	-	Ongoing	71,000.00	4,000.00	75,000.00	-	-	-
23	Campus Wide - Carpet and Flooring Replacement	50,000.00	54,300.19	-	Ongoing	(4,300.19)	54,300.19	50,000.00	-	-	-
24	Campus Wide - ADA Corrections	25,000.00	8,642.16	3,566.70	Ongoing	12,791.14	12,208.86	25,000.00	-	-	-
		390,000.00	191,458.52	49,683.91		148,857.57	241,142.43	390,000.00	-	-	-
		4,018,405.89	2,944,811.89	129,200.18		944,393.82	3,074,012.07	3,719,287.15	300,118.74	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 23, 2023.

PRELIMINARY APRIL 30, 2023 FINANCIALS

**AMARILLO COLLEGE
Preliminary Tax Schedule
as of Apr 30, 2023**

	FY 2023			FY 2022	
	Potter County	Randall County	Branch Campuses	Total	Total
Net Taxable Values	\$7,684,925,191	\$9,102,900,855	\$4,659,286,519	21,447,112,565	\$14,740,969
Tax Rate	\$0.22323	\$0.22323			\$0.21129
Assessment:					
Bond Sinking Fund - 0.0641	\$4,735,989.35	\$5,442,427.16		10,178,416.51	\$6,544,895
Maintenance and Operation - 0.15913	\$11,757,095.64	\$13,510,827.78		25,267,923.42	\$23,322,741
Branch Campus Maintenance Tax		\$2,211,396		2,211,395.69	\$2,060,345
Total Assessment	\$16,493,085	\$18,953,255	\$2,211,396	\$37,657,736	\$31,927,981
Deposits of Current Taxes	15,895,738.33	15,618,678.16	2,062,769.75	33,577,186.24	\$31,659,478
Current Collection Rate	96.38%	82.41%	93.28%	89.16%	99.16%
Deposits of Delinquent Taxes	\$129,367	\$59,273	\$16,726	\$205,366	\$300,006
Penalties & Interest	\$116,673	\$64,428	\$11,195	\$192,297	\$297,933
				collection rate	collection rate
Budgeted - Bonds					
Budgeted - Maintenance and Operation				\$7,827,891	\$8,085,596
Budgeted - Moore County				\$26,305,736	\$23,949,563
Budgeted - Deaf Smith County				\$1,104,602	\$1,086,110
Total Budget				\$912,620	\$866,763
				\$36,150,849	\$33,988,032
				76.91%	123.54%
				104.11%	102.69%
				49.95%	52.71%
				41.27%	42.07%
				96.00%	106.45%
Total Collected - Current + Delinquent + Penalty/Interest				\$33,974,849	\$32,257,417
Over (Under) Budget				(\$2,175,999)	(\$1,730,615)

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting
of May 23, 2023.**

PRELIMINARY APRIL 30, 2023 FINANCIALS

As Of 4/30/2023

	Balance as of 08/31/2022	Current Fiscal Year Activity	Ending Balance
Encumbered Prior to 8/31/22			
Overlapping Purchase Orders	-	(528,673.63)	(528,673.63)
Subtotal	-	(528,673.63)	(528,673.63)
Board Restricted			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	377,326.54	304,906.81	682,233.35
Hereford Campus Designated	1,413,923.15	367,564.69	1,781,487.84
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Sim Central			
Innovation Outpost	151,862.49	(720,408.48)	(568,545.99)
Rolling Stock	1,119,159.48	(28,255.54)	1,090,903.94
SGA	506,531.76	118,382.42	624,914.18
Subtotal	10,627,562.16	42,189.90	10,669,752.06
Unrestricted Reserve			
Undesignated Local Maintenance	10,372,024.95	(648,147.46)	9,723,877.49
Undesignated Auxiliary	1,488,355.83	1,128,961.77	2,617,317.60
Subtotal	11,860,380.78	480,814.31	12,341,195.09
Total	22,487,942.94	(5,669.42)	22,482,273.52
Fiscal Year 2022	27,559,602.72	(5,071,659.78)	22,487,942.94
Fiscal Year 2021	20,480,698.55	7,078,904.17	27,559,602.72
Fiscal Year 2020	23,780,057.00	(3,299,358.45)	20,480,698.55
Fiscal Year 2019	26,516,562.00	(2,736,504.00)	23,780,057.00
Fiscal Year 2018	24,096,277.00	2,420,285.00	26,516,562.00
Fiscal Year 2017	22,979,978.00	1,116,299.00	24,096,277.00
Fiscal Year 2016	26,185,015.00	(3,205,037.00)	22,979,978.00
Fiscal Year 2015	27,440,976.00	(1,255,961.00)	26,185,015.00

