

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 27, 2022

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING
September 27, 2022**

REGENTS PRESENT: Ms. Anette Carlisle, Chair; Mr. Jay Barrett, Vice-Chair; Ms. Sally Jennings, Secretary; Mr. John Betancourt; Ms. Michele Fortunato; Dr. Paul Proffer; Ms. Peggy Thomas

REGENTS ABSENT: Mr. Johnny Mize; Dr. David Woodburn

CAMPUS REPRESENTATIVES PRESENT: Ms. Kathie Fuston, Representative for the Moore County Campus

CAMPUS REPRESENTATIVES ABSENT: Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Dr. Tamara Clunis, Vice President of Academic Affairs; Ms. Cara Crowley, Vice President of Strategic Initiatives; Dr. Russell Lowery-Hart, President; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; and Ms. Denese Skinner, Vice President of Student Affairs; Mr. Mark White, Executive Vice President and Director of Athletics

Mr. Marcus Benefield – SGA President
Ms. Tiffani Crosley – Associate Vice President, Business Affairs
Dr. Nathaniel Fryml – Faculty and Faculty Senate Representation
Ms. Laura Geiger – Administrative Clerk, President's Office
Ms. Amber Hamilton – Director, Student Life
Ms. Stephanie Leuthen - Institutional Advancement Coordinator
Ms. Raygan Lopez- AC Ranger
Mr. Ray Newburg - Faculty and Faculty Senate Representative
Mr. Dalton Peoples - Student
Ms. Toni Van Dyke – Executive Assistant III & Asst. Secretary to the Board
Mr. Joe Wyatt – Communication Content Producer
Mr. Collin Witherspoon- Executive Director of Decision Analytics

STATUS UPDATE

The Status Update was called to order at 5:56 p.m. by Ms. Anette Carlisle, Chair of the Board of Regents. She welcomed those in attendance. A quorum was present.

MOMENT OF REFLECTION

Ms. Skinner introduced Dalton Peoples. Mr. Peoples was one of the first STEM scholars at Amarillo College. Additionally, he is involved in the Student Government Association, Phi Theta Kappa, and ACEs. Mr. Peoples plans to transfer to Texas Tech University after one year at Amarillo College.

SGA REPORT

Mr. Marcus Benefield, Student Government Association Vice President, reported the events offered by the SGA since the start of the semester. The events held were:

- Fall Fest

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 27, 2022

- Mr. Gattis Lock-In
- East Campus Donuts
- La Cultura Hispana es Familia

The SGA officers will attend a campus activities conference in Houston, TX.

REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES

Executive Committee – report by Mize, Carlisle, Barrett

Ms. Carlisle mentioned Executive Committee met on September 26, 2022, to review the agenda.

AC Foundation – report by Barrett, Jennings, Mize

No report.

Amarillo Museum of Art (AMoA) – report by Fortunato

No report.

Panhandle PBS – report by Betancourt, Thomas

Mr. Betancourt reported that PBS started airing an eight-part series on mental health called “*The Little Things*.” The series will air every Thursday at 7:00 p.m.

Tax Increment Reinvestment Zone (TIRZ) – report by Woodburn

No report.

Tax Increment Reinvestment Zone 2 (TIRZ 2) – report by Sharp

Mr. Betancourt reported the committee will meet on October 20, 2022.

Amarillo Foundation for Education and Business – report by Proffer, Mize, Carlisle

Ms. Carlisle reported that Prana group is not likely to meet the November 1, 2022, deadline in order to keep the contract in forced.

Standing Policies & Procedures Committee – report by Carlisle-Chair, Fortunato, Woodburn

Ms. Fortunato reported the Board will review the naming policy later tonight and will meet with TASB next month. Mr. White reported his office is close to converting everything over to the TASB website. The policy will be provided to the Board in October and will be on the November agenda for a vote. The Board will have roughly 40 days to submit questions to Mr. White.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Fortunato-Chair, Proffer, Mize

No report.

Legislative Affairs Committee – report by Barrett-Chair, Carlisle, Jennings

Mr. Barrett reported the committee will meet on September 28, 2022, with additional colleges and regents to review data.

Community College Association of Texas Trustees (CCATT) – report by Barrett, Carlisle

Mr. Barrett reported the Trustees Leadership Seminar will meet on September 30, 2022. Over 23 regents from different colleges are expected to be in attendance. Dr. Lowery-Hart and Ms. Carlisle are presenting at the seminar. Mr. Barrett gave each Regent a boxed gift from CCATT.

Nominating Committee – report by Fortunato-Chair, Proffer, Woodburn

No report.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 27, 2022**CAMPAIGN UPDATE**

Mr. Sherrod reported the college is doing a comprehensive campaign for the first time in its history. He stated Charlie Shephard, of Gonser Gerber, a national firm that works with organizations, provided a feasibility study pre-covid and during covid. However, the feasibility study showed the foundation was understaffed with a poor donor database. As a result, from January 2022 to September 2022, the foundation went from a team of four to nine. Mr. Sherrod introduced the staff working in the foundation office and clarified each of their roles.

Next, he reported that social media increased scholarship applications by sixty percent. Roughly \$1.7 million in scholarships was awarded in 2022. The foundation contracted with Alumni Finder two years ago. Alumni Finder was able to find over 60,000 alums for Amarillo College. Additionally, 14,000 people on LinkedIn list Amarillo College as their first college.

Mr. Sherrod shared that two gifts in the amount of \$3 million each are currently pending. The foundation received larger donations in 2021-2022 than in the previous four years. The goal of the campaign was to raise \$45 million. In the last two years, the Badger Bold campaign has raised over \$31 million of the \$45 million goal. The funds will focus on faculty support, capital needs, and student experience.

NO EXCUSES 2025

Mr. Witherspoon presented data on Thrive students. The data showed Thrive students are predominantly females who are transfer focus and enrolled full-time. Additionally, the average age of a Thrive student is eighteen. Mr. Witherspoon will present additional data at next month's meeting. Dr. Clunis will show the Regents how to use the student success app.

The status update meeting adjourned at 7:01 p.m.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 7:02 p.m. by Ms. Anette Carlisle, Board of Regents. She welcomed those in attendance. A quorum was still present.

PLEDGE OF ALLEGIANCE**PUBLIC COMMENTS**

No public comments.

APPROVAL OF MINUTES

Dr. Proffer moved to approve the minutes of the regular meeting of August 31, 2022. Ms. Jennings, seconded the motion. The motion carried unanimously.

APPROVAL OF CONSENT AGENDA

The following items were presented for Board approval.

A. APPOINTMENTS

Faculty appointments are attached.

Administrators – None

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 27, 2022**B. BUDGET AMENDMENTS**

The Budget Amendments approved by the Board are attached.

Mr. Betancourt moved to approve the Consent Agenda. Mr. Barrett seconded the motion. The motion carried unanimously.

UPDATE ON SACSCOC ON-SITE VISIT

Dr. Lowery-Hart shared the Board will sign a conflict of interest form yearly to satisfy one of the SACSCOC standards. Additionally, he shared the SACSCOC team was complimentary of the college and the Quality Enhancement Plan. The team stated they learned a lot from the college and the SACSCOC chair shared it was his first time to have a zero-finding report. Dr. Lowery-Hart shared how proud he is of the faculty and staff.

No action was required.

DISRUPTION ADVISOR ENGAGEMENT AT THE INNOVATION OUTPOST APPROVED

The agreement will help build out a coaching certificate curriculum and help build out for all schools in the network. Dr. Lowery-Hart shared that Success Coaches monitor students and connect them to needed resources on campus. Dr. Clunis shared the Success Coaches will partner with the Advising Department.

Mr. Barrett moved to approve the Disruption Advisors, LLC agreement. Dr. Proffer seconded the motion. The motion carried unanimously.

STATEMENT OF QUALIFICATIONS NO. 1384 –ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE WARE STUDENT COMMONS 3rd & 4th FLOORS RENOVATION APPROVED

RFQ No. 1384, Master Plan project A7 was advertised in the Amarillo Globe-News on July 17, 2022, and July 24, 2022. RFQ packages were obtained by three (3) firms with three (3) firms providing qualification statements. Tabulation sheets of the proposals received and an interview score sheet was provided. All three firms were selected by the Ware Student Commons 3rd & 4th Floors Renovation Committee to be interviewed on Tuesday, August 30, 2022. A recommendation was made to the Board of Regents from the selection committee to award Sims+Architects as the best firm to provide architectural services for this project. The interview scores and RFQ scores are attached.

The selection committee also requested that the Board of Regents authorize Chris Sharp, Vice-President of Business Affairs, to enter into negotiations of the fee with Sims+Architects.

This project will be paid from the 2019 bond issuance.

Mr. Betancourt moved to approve RFQ No. 1384 Architect/Engineering Professional Services for the Ware Student Commons 3rd and 4th Floors Renovation and authorized Chris Sharp, Vice President of Business Affairs to enter into negotiations. Ms. Jennings seconded the motion. The motion carried unanimously

STATEMENT OF QUALIFICATIONS NO. 1385 –ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE STUDENT LIFE RENOVATION AND RELOCATION APPROVED

RFQ No. 1385, Master Plan project A10 was advertised in the Amarillo-Globe news on July 17, 2022, and July 24, 2022. RFQ packages were obtained by four (4) firms with four (4) firms providing

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 27, 2022

qualification statements. Three firms were selected by the Student Life Renovation and Relocation Committee to be interviewed on September 13, 2022. An RFQ tabulation sheet and interview scoresheet was provided. A recommendation was made to the Board of Regents from the selection committee to award Sims+Architects as the best firm to provide architectural services for this project. The interview scores and RFQ scores are attached.

The selection committee also requested that the Board of Regents authorize Chris Sharp, Vice President of Business Affairs, to enter into negotiations of the fee with Sims+Architects.

This project will be paid from the 2019 bond issuance.

Mr. Betancourt moved to approve RFQ No. 1385 Architect/Engineering Professional Services for the Student Life Renovation and Relocation, and authorized Chris Sharp, Vice President of Business Affairs to enter into negotiations. Ms. Jennings seconded the motion. The motion carried unanimously.

INVESTMENT REPORT APPROVED

The Board of Regents was presented the Quarterly Investment Report for the period June 1, 2022, through August 31, 2022.

Mr. Sharp reported Chairman Powell advised that we should be prepared for economic pain as we go through the next couple of years. The investment portfolio summary showed a decrease of \$1 million due to bond projects. The current market value is \$84 million with fifty-four percent of the money is in CDs and forty-six percent in TexPools.

Dr. Proffer moved to approve the Quarterly Investment Report. Mr. Barrett seconded the motion. The motion carried unanimously.

FINANCIAL REPORTS APPROVED

The financial reports for August 2022 are attached.

Ms. Crosley reported the annual auditors are arriving next week. Additionally, the numbers presented are preliminary numbers that will change. The non-current assets and non-current liabilities increased due to bond funds. The income statement for revenue is comparable to last year. Lastly, the increase in professional fees is due to construction costs.

Mr. Betancourt moved to approve the Financial Reports. Dr. Proffer seconded the motion. The motion carried unanimously.

CLOSED MEETING

There was a closed meeting so that the regents could have a private consultation with the college attorney pursuant to Section 551.071 of the Texas Government Code and to deliberate a negotiated contract for a prospective gift to the college pursuant to Section 551.073 of the Texas Government Code. Dr. Russell Lowery-Hart, Mark White, Chris Sharp, and Joe Bill Sherrod were asked to stay. The time was 7:26 p.m.

At 8:05 p.m. the closed meeting concluded. No final decision, action, or vote was taken in the closed session. The open meeting reconvened at 8:06 p.m. with a quorum still present.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 27, 2022

CLA NAMING OPPORTUNITIES APPROVED

This item was placed on the agenda for the Board of Regents to deliberate amending policy CLA with respect to the naming of buildings or parts of facilities occasioned by a gift received by the college. The proposed amendment was provided to the Regents.

Ms. Fortunato on behalf of the Policy Committee moved to approve the amendment of the CLA Naming Opportunity policy.

ACCEPTANCE OF GIFT AND APPROVAL OF NAMING RIGHTS AND GIFT AGREEMENT FOR FITNESS CENTER APPROVED

This item is placed on the agenda in order for the Board of Regents to deliberate the acceptance of a gift and approval of naming rights and gift agreement for Fitness Center. The proposed agreement has been provided to the Regents

Ms. Thomas moved to approve and accept the gift, approve naming rights, and the gift agreement for Fitness Center. Ms. Jennings seconded the motion. The motion carried unanimously.

ADJOURNMENT

There being no further items for discussion the meeting adjourned at 8:10 p.m.

Sally Jennings, Secretary

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 27, 2022**FACULTY APPOINTMENTS****September 27, 2027 Board Agenda Attachment****Bennett, Elaine –Instructor, Associate Degree Nursing**

Effective Date: August 15, 2022

Salary: \$46,140.00/year, 9 months, full-time

Qualifications: Bachelor's Degree, 12 years teaching experience

Experience: 18 years RN experience, 12 years teaching experience

Replacement for: Khristi McKelvy

Bio: Ms. Bennett was a supplemental instructor in the A.D.N. program at Amarillo College for 11 months as a supplemental instructor and 8 months as a part-time clinical instructor at AC nursing Department prior to going full-time. She also worked as an RN from 2003 until present in various businesses including Amarillo Heart Group, Northwest Texas

Herd, Van –Instructor, Engineering and Physics

Effective Date: August 15, 2022

Salary: \$75,926.00/year, 9 months, full-time

Qualifications: PhD/History of Science, M.S./Mechanical Engineering, M.A./History of Science, plus two additional Master's and two Bachelor's degrees

Experience: Combined over 20 years instructional experience, over 10 years industry and military experience

Replacement for: Richard Chambers

Bio: Dr. Herd earned his PhD/History of Science from University of Oklahoma, M.S./Mechanical Engineering from University of Texas, as well as M.A./History of Science, Master of Library Information Studies, Master of Divinity, and Bachelor of Arts degrees in both Humanities and Mathematics. Beyond his 13+ years of full-time teaching, Dr. Herd has 6 years of industry experience and 7 years serving in the USAF Auxiliary (Civil Air Patrol) as Director of Aerospace Education (DAE) for the entire State of Texas. He has been published multiple times, granted many speaking engagements, and serves in many roles to further the engineering and science education fields.

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting
of September 27, 2022****AMARILLO COLLEGE
BUDGET AMENDMENTS
September 27, 2022****1. Vice President of Academic Affairs – transfer of funds to cover
expenses of professional development.**

Increase Vice President of Academic Affairs – Other Pool	\$48,800.00
Increase First Year Experience – Other Pool	\$ 650.00
Decrease Contingency Cares Act Funds – Other Pool	(\$49,450.00)

**2. Athletics Department – transfer of funds to cover
expenses of out of state scholarship waivers.**

Increase Baseball – Other Pool	\$23,034.00
Decrease Athletics – Non Appointed Personnel Pool	(\$10,834.00)
Decrease Athletics – Supplies Pool	(\$ 3,900.00)
Decrease Athletics – Other Pool	(\$ 3,300.00)
Decrease Baseball – Appointed Personnel Pool	(\$ 5,000.00)

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 27, 2022

**RFQ-1384 Master Plan Project A7, WARE STUDENT COMMONS 3rd & 4th FLOOR
RENOVATION, Washington Street Campus**

August 8, 2022

RFQ Scoring

	A	B	C	D	E	F	G	Total
Corgan		85	97.74	71	137	72	68	530.74
Parkhill		105	103	88	157	93	91	637
Sims Architects		110	107	90	169	110	99	685

**RFQ-1384 Master Plan Project A7, WARE STUDENT COMMONS 3rd & 4th FLOOR
RENOVATION, Washington Street Campus**

August 30, 2022

Interview Scores

	A	B	C	D	E	F	G	Total
Corgan	3	3	3	3	2	3	2	19
Parkhill	2	2	2	2	3	2	3	16
Sims Architects	1	1	1	1	1	1	1	7

Score 1, 2 or 3 with 1 being the best.

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting
of September 27, 2022**

**RFQ-1385 Master Plan Project A10, STUDENT LIFE RENOVATION & RELOCATION,
Washington Street Campus**

August 8, 2022

RFQ Scoring

	A	B	C	D	E	F	G	Total
Corgan	87	135	91	71	141	80	65	670
Parkhill	142	157	106	86	160	95	86	832
Dekker Perich Sabatini	143	152	103	84	154	80	89	805
Sims Architects	156	165	110	90	170	110	99	900

**RFQ-1385 Master Plan Project A10, STUDENT LIFE RENOVATION & RELOCATION,
Washington Street Campus**

September 13, 2022

Interview Scoring

Interviewer									
	A	B	C	D	E	F	G	H	Total
Parkhill	3	3	2	3	3	3	3	3	23
Dekker Perich Sabatini	2	2	3	2	2	2	2	2	17
Sims Architects	1	1	1	1	1	1	1	1	8

Score 1, 2 or 3 with 1 being the best.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 27, 2022**PRELIMINARY AUGUST 31, 2022 FINANCIALS**

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF NET POSITION								
FISCAL YEAR 2022 THROUGH AUGUST 2022								
	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	
ASSETS								
CURRENT ASSETS								
Cash & Equivalents	\$ 27,742,076	\$ 18,528,648	\$ 18,749,174	\$ 16,603,628	\$ 22,694,027	\$ 30,189,701	\$ 23,642,918	
Short-Term Investments	\$ 14,325,904	\$ 14,325,904	\$ 14,330,183	\$ 14,330,183	\$ 14,330,183	\$ 18,337,740	\$ 21,849,593	
Receivables	\$ 891,377	\$ 3,313,504	\$ 33,686,384	\$ 36,814,431	\$ 25,920,507	\$ 12,398,711	\$ 6,020,678	
Inventory	\$ 1,511,121	\$ 1,456,965	\$ 1,454,193	\$ 1,529,475	\$ 1,582,945	\$ 1,632,682	\$ 1,687,176	
Prepaid Expenses and Other Assets	\$ 442,883	\$ 443,465	\$ 48,742	\$ 47,686	\$ 53,277	\$ 45,415	\$ 39,020	
Total Current Assets	\$ 44,913,361	\$ 38,068,487	\$ 68,268,676	\$ 69,325,404	\$ 64,580,938	\$ 62,604,248	\$ 53,239,387	
NON CURRENT ASSETS								
Restricted Cash and Cash Equivalents	\$ 28,087,989	\$ 27,281,626	\$ 24,209,645	\$ 23,223,001	\$ 21,338,116	\$ 22,080,027	\$ 13,131,988	
Restricted Investments	\$ 13,713,728	\$ 12,602,186	\$ 13,073,848	\$ 12,886,768	\$ 13,854,022	\$ 13,283,571	\$ 13,057,016	
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Construction in Progress	\$ -	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	
Property & Equipment	\$ 117,433,451	\$ 117,457,226	\$ 116,673,685	\$ 116,473,997	\$ 116,061,396	\$ 115,745,687	\$ 115,327,898	
Total Non Current Assets	\$ 161,735,167	\$ 165,611,912	\$ 162,228,053	\$ 160,854,640	\$ 159,524,408	\$ 159,380,159	\$ 149,787,776	
TOTAL ASSETS	\$ 206,648,528	\$ 203,680,400	\$ 230,496,728	\$ 230,180,044	\$ 224,105,347	\$ 221,984,407	\$ 203,027,163	
DEFERRED OUTFLOWS OF RESOURCES								
Deferred Outflows on Net Pension Liability	\$ 7,711,161	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	
Deferred Outflows related to OPEB	\$ 7,310,149	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	
Deferred Charge on Refunding	\$ 1,273,782	\$ 1,273,782	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	
TOTAL DEFERRED OUTFLOWS	\$ 16,295,092	\$ 17,548,442	\$ 17,827,916	\$ 17,827,916	\$ 17,827,916	\$ 17,827,916	\$ 17,827,916	

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF NET POSITION							
FISCAL YEAR 2022 THROUGH AUGUST 2022							
	Aug-21	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22
ASSETS							
CURRENT ASSETS							
Cash & Equivalents	\$ 27,742,076	\$ 25,627,935	\$ 24,134,005	\$ 23,000,278	\$ 21,060,638	\$ 17,297,305	\$ 11,984,462
Short-Term Investments	\$ 14,325,904	\$ 21,849,593	\$ 21,849,593	\$ 21,860,777	\$ 21,869,043	\$ 21,876,530	\$ 21,876,530
Receivables	\$ 891,377	\$ 4,407,919	\$ 10,362,334	\$ 8,395,930	\$ 9,026,091	\$ 9,949,129	\$ 4,161,521
Inventory	\$ 1,511,121	\$ 1,593,948	\$ 1,628,210	\$ 1,671,609	\$ 1,747,381	\$ 1,798,075	\$ 2,750,112
Prepaid Expenses and Other Assets	\$ 442,883	\$ 39,020	\$ 38,423	\$ 35,146	\$ 40,689	\$ 419,726	\$ 694,422
Total Current Assets	\$ 44,913,361	\$ 53,518,416	\$ 58,012,566	\$ 54,963,739	\$ 53,743,843	\$ 51,340,766	\$ 41,467,048
NON CURRENT ASSETS							
Restricted Cash and Cash Equivalents	\$ 28,087,989	\$ 9,573,649	\$ 65,433,600	\$ 60,410,453	\$ 57,266,723	\$ 53,357,599	\$ 48,935,970
Restricted Investments	\$ 13,713,728	\$ 13,086,279	\$ 12,254,021	\$ 12,279,172	\$ 12,173,281	\$ 12,514,897	\$ 12,164,903
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874
Property & Equipment	\$ 117,433,451	\$ 115,027,188	\$ 114,672,082	\$ 114,672,082	\$ 113,918,152	\$ 114,363,431	\$ 114,325,502
Total Non Current Assets	\$ 161,735,167	\$ 145,957,990	\$ 200,630,577	\$ 195,632,581	\$ 191,629,030	\$ 188,506,801	\$ 183,697,250
TOTAL ASSETS	\$ 206,648,528	\$ 199,476,406	\$ 258,643,143	\$ 250,596,320	\$ 245,372,873	\$ 239,847,567	\$ 225,164,298
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Outflows on Net Pension Liability	\$ 7,711,161	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568
Deferred Outflows related to OPEB	\$ 7,310,149	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092
Deferred Charge on Refunding	\$ 1,273,782	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256	\$ 1,315,552
TOTAL DEFERRED OUTFLOWS	\$ 16,295,092	\$ 17,827,916	\$ 17,827,916	\$ 17,827,916	\$ 17,827,916	\$ 17,827,916	\$ 17,590,212

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 27, 2022

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF NET POSITION								
FISCAL YEAR 2022 THROUGH AUGUST 2022								
	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	
LIABILITIES AND NET POSITION								
CURRENT LIABILITIES								
Payables	\$ 2,555,903	\$ 732,054	\$ 1,959,448	\$ 1,998,937	\$ 1,444,901	\$ 1,964,910	\$ 1,688,789	
Accrued Compensable Absences - Current	\$ 473,834	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032	
Funds Held for Others	\$ 6,582,211	\$ 6,370,996	\$ 6,546,486	\$ 6,462,210	\$ 6,535,792	\$ 6,264,692	\$ 6,157,973	
Unearned Revenues	\$ 10,049,697	\$ 895,500	\$ 12,114,465	\$ 19,923,172	\$ 17,808,105	\$ 15,694,151	\$ 13,584,407	
Bonds Payable - Current Portion	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,710,000	
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable	\$ 16,097	\$ 113,122	\$ 99,214	\$ 89,293	\$ 79,371	\$ 69,246	\$ 63,311	
Retainage Payable	\$ 127,164	\$ 194,505	\$ 379,493	\$ 390,150	\$ 519,249	\$ 577,252	\$ 697,310	
Total Current Liabilities	\$ 25,319,906	\$ 14,295,209	\$ 27,088,138	\$ 34,852,793	\$ 32,376,449	\$ 30,559,284	\$ 28,375,822	
NON CURRENT LIABILITIES								
Accrued Compensable Absences - Long Term	\$ 967,756	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855	
Deposits Payable	\$ 175,126	\$ 175,166	\$ 176,166	\$ 178,114	\$ 179,464	\$ 179,477	\$ 180,688	
Bonds Payable	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 59,595,000	
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable - LT	\$ 254,131	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171	
Unamortized Debt Premium	\$ 6,653,157	\$ 6,653,157	\$ 12,107,236	\$ 11,561,828	\$ 11,016,420	\$ 10,471,012	\$ 9,925,604	
Net Pension Liability	\$ 17,223,734	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	
Net OPEB Liability	\$ 59,085,863	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	
Total Non Current Liabilities	\$ 149,399,766	\$ 150,061,754	\$ 155,516,833	\$ 154,973,373	\$ 154,429,315	\$ 153,883,921	\$ 147,894,724	
TOTAL LIABILITIES	\$ 174,719,672	\$ 164,356,963	\$ 182,604,972	\$ 189,826,167	\$ 186,805,764	\$ 184,443,204	\$ 176,270,546	
Deferred Inflows								
Deferred Inflows of Resources	\$ 4,783,368	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	
Deferred Inflows related to OPEB	\$ 25,821,316	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	
TOTAL DEFERRED INFLOWS	\$ 30,604,684	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904	
NET POSITION								
Capital Assets								
Net Investment in Capital Assets	\$ 74,879,586	\$ 75,020,970	\$ 74,236,862	\$ 74,049,218	\$ 73,636,023	\$ 73,320,313	\$ 78,151,931	
Restricted								
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Expendable: Capital Projects	\$ (6,713,459)	\$ (2,575,534)	\$ (5,824,500)	\$ (6,378,627)	\$ (10,275,241)	\$ (12,504,064)	\$ (15,334,696)	
Expendable: Debt Service	\$ 3,335,297	\$ 3,338,455	\$ 4,711,568	\$ 5,258,128	\$ 5,806,500	\$ 6,350,769	\$ 454,491	
Other, Primary Donor Restrictions	\$ 8,364,944	\$ 8,278,398	\$ 9,303,683	\$ 9,929,162	\$ 10,041,210	\$ 8,950,210	\$ 3,939,786	
Unrestricted								
Unrestricted	\$ (64,747,104)	\$ (56,945,315)	\$ (56,386,869)	\$ (54,430,992)	\$ (53,835,897)	\$ (50,503,013)	\$ (52,381,883)	
TOTAL NET POSITION	\$ 17,619,264	\$ 29,616,975	\$ 28,540,744	\$ 30,926,889	\$ 27,872,595	\$ 28,114,215	\$ 17,329,629	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 27, 2022

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF NET POSITION								
FISCAL YEAR 2022 THROUGH AUGUST 2022								
	Aug-21	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	
LIABILITIES AND NET POSITION								
CURRENT LIABILITIES								
Payables	\$ 2,555,903	\$ 1,643,352	\$ 2,006,988	\$ 1,932,867	\$ 2,054,401	\$ 3,277,762	\$ 3,897,681	
Accrued Compensable Absences - Current	\$ 473,834	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032	
Funds Held for Others	\$ 6,582,211	\$ 6,133,037	\$ 5,759,955	\$ 5,753,153	\$ 6,047,210	\$ 6,027,252	\$ 5,897,709	
Unearned Revenues	\$ 10,049,697	\$ 11,473,640	\$ 12,054,888	\$ 12,149,177	\$ 11,374,085	\$ 11,044,720	\$ 10,328,187	
Bonds Payable - Current Portion	\$ 5,515,000	\$ 5,710,000	\$ 5,710,000	\$ 5,710,000	\$ 5,710,000	\$ 5,710,000	\$ 5,710,000	
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable	\$ 16,097	\$ 48,996	\$ 38,871	\$ 28,746	\$ 18,621	\$ 12,686	\$ (1,628)	
Retainage Payable	\$ 127,164	\$ 576,409	\$ 675,040	\$ 890,422	\$ 1,074,560	\$ 1,242,974	\$ 1,361,384	
Total Current Liabilities	\$ 25,319,906	\$ 26,059,467	\$ 26,719,774	\$ 26,938,397	\$ 26,752,910	\$ 27,789,426	\$ 27,667,365	
NON CURRENT LIABILITIES								
Accrued Compensable Absences - Long Term	\$ 967,756	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855	
Deposits Payable	\$ 175,126	\$ 182,578	\$ 184,808	\$ 188,333	\$ 190,703	\$ 191,898	\$ 188,983	
Bonds Payable	\$ 65,040,000	\$ 59,330,000	\$ 111,515,000	\$ 111,515,000	\$ 111,515,000	\$ 111,515,000	\$ 111,515,000	
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable - LT	\$ 254,131	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171	
Unamortized Debt Premium	\$ 6,653,157	\$ 9,380,196	\$ 15,353,993	\$ 14,808,585	\$ 14,263,178	\$ 13,717,770	\$ 12,239,401	
Net Pension Liability	\$ 17,223,734	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	
Net OPEB Liability	\$ 59,085,863	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	
Total Non Current Liabilities	\$ 149,399,766	\$ 147,086,206	\$ 205,247,233	\$ 204,705,350	\$ 204,162,312	\$ 203,618,099	\$ 202,136,815	
TOTAL LIABILITIES	\$ 174,719,672	\$ 173,145,673	\$ 231,967,007	\$ 231,643,747	\$ 230,915,222	\$ 231,407,525	\$ 229,804,180	
Deferred Inflows								
Deferred Inflows of Resources	\$ 4,783,368	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	
Deferred Inflows related to OPEB	\$ 25,821,316	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	
TOTAL DEFERRED INFLOWS	\$ 30,604,684	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904	\$ 27,254,904	
NET POSITION								
Capital Assets								
Net Investment in Capital Assets	\$ 74,879,586	\$ 78,116,199	\$ 77,760,922	\$ 77,760,242	\$ 77,008,717	\$ 77,453,232	\$ 77,414,816	
Restricted								
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Expendable: Capital Projects	\$ (6,713,459)	\$ (18,962,036)	\$ (21,256,027)	\$ (26,266,782)	\$ (30,629,611)	\$ (34,491,284)	\$ (35,905,161)	
Expendable: Debt Service	\$ 3,335,297	\$ 1,006,532	\$ 1,059,568	\$ 1,611,382	\$ 2,171,434	\$ 2,712,119	\$ 2,860,350	
Other, Primary Donor Restrictions	\$ 8,364,944	\$ 9,883,804	\$ 11,963,629	\$ 8,853,367	\$ 9,551,392	\$ 9,788,682	\$ 5,630,836	
Unrestricted								
Unrestricted	\$ (64,747,104)	\$ (55,640,753)	\$ (54,778,944)	\$ (54,932,623)	\$ (55,571,269)	\$ (58,720,528)	\$ (66,482,765)	
TOTAL NET POSITION	\$ 17,619,264	\$ 16,903,745	\$ 17,249,149	\$ 9,525,586	\$ 5,030,664	\$ (757,780)	\$ (13,981,923)	

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
FISCAL YEAR 2022 THROUGH AUGUST 2022									
	Fiscal 2021 YTD	2021	2022	2022	2022	2022	2022	2022	2022
	Aug-21	Fiscal 2021	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	
OPERATING REVENUES									
Tuition and Fees	\$ 20,427,269	\$ 20,427,269	\$ 9,345,663	\$ 391,321	\$ 3,772,274	\$ 2,467,457	\$ 1,516,301	\$ 444,305	
Federal Grants and Contracts	\$ 21,664,464	\$ 28,664,464	\$ 1,947,566	\$ 724,834	\$ 827,096	\$ 12,508	\$ 3,088,826	\$ 99,562	
State Grants and Contracts	\$ 2,888,039	\$ 2,888,039	\$ 467,402	\$ 276,893	\$ 72,797	\$ 339,933	\$ 69,860	\$ 553,726	
Local Grants and Contracts	\$ 1,961,228	\$ 1,961,228	\$ 1,446	\$ 344,606	\$ 172,102	\$ 171,655	\$ 172,984	\$ 173,755	
Nongovernmental grants and contracts	\$ 2,586,933	\$ 2,586,933	\$ 804,564	\$ 585,850	\$ 745,892	\$ 638,540	\$ 151,075	\$ 45,816	
Sales and Services of Educational Activities	\$ 173,023	\$ 173,023	\$ 7,760	\$ 8,837	\$ 8,607	\$ 8,278	\$ 10,959	\$ 10,046	
Auxiliary Enterprises (net of discounts)	\$ 5,168,537	\$ 5,168,537	\$ 343,870	\$ 527,865	\$ 330,007	\$ 314,444	\$ 1,186,071	\$ 353,749	
Other Operating Revenues	\$ 1,582,146	\$ 1,582,146	\$ 213,773	\$ 100,727	\$ 125,675	\$ 99,097	\$ 417,942	\$ 39,795	
Total Operating Revenues	\$ 56,451,638	\$ 63,451,638	\$ 13,132,042	\$ 2,960,933	\$ 6,054,449	\$ 4,051,911	\$ 6,614,017	\$ 1,720,756	
NON OPERATING REVENUES									
State Appropriations	\$ 14,864,088	\$ 14,864,088	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	
Taxes for maintenance and operations	\$ 22,185,623	\$ 22,185,623	\$ 12,349	\$ 3,895,035	\$ 1,947,314	\$ 1,957,760	\$ 1,979,787	\$ 1,972,922	
Taxes for general obligation bonds	\$ 8,544,918	\$ 8,544,918	\$ 4,089	\$ 1,093,548	\$ 546,460	\$ 548,261	\$ 543,924	\$ 552,010	
Federal revenue, non-operating	\$ 16,500,392	\$ 12,800,728	\$ 138,340	\$ 526,109	\$ (601,125)	\$ 25,412	\$ 6,053,063	\$ 805,195	
Gifts	\$ 529,978	\$ 529,978	\$ 26,029	\$ 12,497	\$ 25,097	\$ 11,587	\$ 12,010	\$ 9,543	
Investment Income	\$ 1,435,563	\$ 1,435,563	\$ (229,863)	\$ 287,669	\$ (88,817)	\$ 184,381	\$ (313,920)	\$ (107,015)	
Interest on Capital Debt	\$ (2,717,668)	\$ (2,717,668)	\$ (17,633)	\$ -	\$ -	\$ -	\$ -	\$ (1,198,704)	
Loss on Disposal of Fixed Assets	\$ (29,896)	\$ (29,897)	\$ (1,104)	\$ (2,995)	\$ 12,044	\$ (594)	\$ -	\$ (594)	
Total Non Operating Revenues	\$ 61,312,998	\$ 57,613,333	\$ 1,080,763	\$ 6,960,419	\$ 2,989,528	\$ 3,875,362	\$ 9,423,419	\$ 3,181,913	
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 117,764,636	\$ 121,064,971	\$ 14,212,805	\$ 9,921,352	\$ 9,043,976	\$ 7,927,273	\$ 16,037,436	\$ 4,902,668	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 27, 2022

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION								
FISCAL YEAR 2022 THROUGH JULY 2022								
	Fiscal 2021 YTD	2022	2022	2022	2022	2022	2022	2022
	Aug-21	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Fiscal 2022 YTD
OPERATING REVENUES								
Tuition and Fees	\$ 20,427,269	\$ 20,108	\$ 1,670,938	\$ 706,064	\$ 229,936	\$ 96,476	\$ 18,854	\$ 20,679,697
Federal Grants and Contracts	\$ 21,664,464	\$ 5,799,287	\$ 2,398,385	\$ 241,365	\$ 128,799	\$ 2,041,272	\$ 507,819	\$ 17,817,319
State Grants and Contracts	\$ 2,888,039	\$ 324,500	\$ 135,125	\$ 259,848	\$ 59,930	\$ 78,404	\$ 106,742	\$ 2,745,158
Local Grants and Contracts	\$ 1,961,228	\$ 178,229	\$ 173,324	\$ 173,155	\$ 173,150	\$ 173,964	\$ 176,827	\$ 2,085,194
Nongovernmental grants and contracts	\$ 2,586,933	\$ 620,745	\$ 406,482	\$ 276,024	\$ 78,821	\$ 322,285	\$ 155,227	\$ 4,831,321
Sales and Services of Educational Activities	\$ 173,023	\$ 12,520	\$ 12,997	\$ 12,908	\$ 19,398	\$ 13,531	\$ 16,819	\$ 142,659
Auxiliary Enterprises (net of discounts)	\$ 5,168,537	\$ 493,082	\$ 352,973	\$ 475,214	\$ 417,233	\$ 351,198	\$ 606,180	\$ 5,751,885
Other Operating Revenues	\$ 1,582,146	\$ 41,568	\$ 267,422	\$ 30,919	\$ 163,073	\$ 61,751	\$ (116,047)	\$ 1,445,695
Total Operating Revenues	\$ 56,451,638	\$ 7,490,039	\$ 5,417,645	\$ 2,175,497	\$ 1,270,340	\$ 3,138,881	\$ 1,472,420	\$ 55,498,929
NON OPERATING REVENUES								
State Appropriations	\$ 14,864,088	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,164,828	\$ 1,148,555	\$ 1,148,560	\$ 13,798,938
Taxes for maintenance and operations	\$ 22,185,623	\$ 1,688,207	\$ 1,963,614	\$ 1,962,571	\$ 1,956,145	\$ 1,914,349	\$ 1,952,057	\$ 23,202,111
Taxes for general obligation bonds	\$ 8,544,918	\$ 551,669	\$ 550,538	\$ 550,320	\$ 548,992	\$ 537,363	\$ 546,407	\$ 6,573,581
Federal revenue, non-operating	\$ 16,500,392	\$ 237,592	\$ 69,740	\$ 37,065	\$ 1,474,344	\$ 79,891	\$ 8,071,979	\$ 16,917,604
Gifts	\$ 529,978	\$ 35,234	\$ 11,108	\$ 11,424	\$ 21,368	\$ 11,075	\$ 23,005	\$ 209,978
Investment Income	\$ 1,435,563	\$ 65,859	\$ (450,371)	\$ 62,439	\$ (346,731)	\$ 474,034	\$ 132,306	\$ (330,030)
Interest on Capital Debt	\$ (2,717,668)	\$ (17,406)	\$ (498,205)	\$ -	\$ 8,756	\$ (295)	\$ (402,351)	\$ (2,125,838)
Loss on Disposal of Fixed Assets	\$ (29,896)	\$ (22)	\$ (171)	\$ (680)	\$ 2,405	\$ (765)	\$ (487)	\$ 7,038
Total Non Operating Revenues	\$ 61,312,998	\$ 3,709,687	\$ 2,794,809	\$ 3,771,693	\$ 4,830,106	\$ 4,164,207	\$ 11,471,477	\$ 58,253,381
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 117,764,636	\$ 11,199,727	\$ 8,212,453	\$ 5,947,190	\$ 6,100,445	\$ 7,303,088	\$ 12,943,896	\$ 113,752,310

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 27, 2022

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
FISCAL YEAR 2022 THROUGH AUGUST 2022									
	Fiscal 2021 YTD	2021	2022	2022	2022	2022	2022	2022	2022
	Aug-21	Fiscal 2021	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	
OPERATING EXPENSES									
Cost of Sales	\$ 2,307,574	\$ 2,307,574	\$ 69,672	\$ 154,903	\$ 28,197	\$ 19,829	\$ 625,557	\$ 142,809	
Salary, Wages & Benefits									
Administrators	\$ 7,341,375	\$ 7,341,375	\$ 494,530	\$ 491,711	\$ 508,716	\$ 493,914	\$ 441,432	\$ 702,500	
Classified	\$ 16,463,487	\$ 16,463,487	\$ 1,055,042	\$ 1,332,867	\$ 1,355,069	\$ 1,699,014	\$ 1,340,820	\$ 1,356,962	
Faculty	\$ 17,731,646	\$ 17,731,646	\$ 1,435,462	\$ 1,570,253	\$ 1,468,731	\$ 1,537,624	\$ 1,048,891	\$ 1,403,725	
Student Salary	\$ 612,853	\$ 612,853	\$ 34,675	\$ 56,424	\$ 51,292	\$ 69,655	\$ 22,004	\$ 49,675	
Temporary (Contract) Labor	\$ 591,155	\$ 591,155	\$ 33,636	\$ 48,145	\$ 74,090	\$ 22,064	\$ 28,238	\$ 50,367	
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Employee Benefits	\$ 12,170,036	\$ 12,170,036	\$ 1,129,222	\$ 936,448	\$ 956,245	\$ 988,215	\$ 785,201	\$ 1,053,663	
Dept Operating Expenses									
Professional Fees	\$ 10,153,025	\$ 10,153,025	\$ 2,069,489	\$ 4,180,901	\$ 848,290	\$ 4,794,847	\$ 2,763,616	\$ 3,062,818	
Supplies	\$ 3,013,023	\$ 3,013,023	\$ 75,721	\$ 235,284	\$ 253,686	\$ 229,772	\$ 227,775	\$ 209,823	
Travel	\$ 318,104	\$ 318,104	\$ 12,273	\$ 38,168	\$ 77,153	\$ 53,375	\$ 32,905	\$ 35,786	
Property Insurance	\$ 808,844	\$ 808,844	\$ 865,835	\$ (1,441)	\$ -	\$ -	\$ (1,449)	\$ -	
Liability Insurance	\$ 87,909	\$ 87,909	\$ 93,473	\$ 2,014	\$ 6,630	\$ -	\$ -	\$ 25,850	
Maintenance & Repairs	\$ 3,046,005	\$ 3,046,005	\$ 1,411,057	\$ 145,905	\$ 258,723	\$ 193,415	\$ 59,262	\$ 42,754	
Utilities	\$ 1,819,859	\$ 1,819,859	\$ 31,987	\$ 170,923	\$ 150,155	\$ 101,017	\$ 168,275	\$ 165,636	
Scholarships & Fin Aid	\$ 27,299,073	\$ 30,599,408	\$ 2,635,447	\$ 820,059	\$ (29,720)	\$ 177,708	\$ 7,035,763	\$ 6,344,140	
Advertising	\$ 490,212	\$ 490,212	\$ 1,094	\$ 77,567	\$ 38,440	\$ 19,219	\$ 30,680	\$ 25,473	
Lease/Rentals	\$ 266,290	\$ 283,473	\$ 11,258	\$ 13,050	\$ 46,484	\$ 22,097	\$ 29,751	\$ 19,613	
Interest Expense	\$ 22,251	\$ 22,251	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	
Depreciation	\$ 5,326,018	\$ 5,326,018	\$ -	\$ 890,131	\$ 444,518	\$ 444,341	\$ 443,327	\$ 441,400	
Memberships	\$ 215,621	\$ 198,438	\$ 58,207	\$ 23,360	\$ 11,606	\$ 3,068	\$ 5,455	\$ 25,600	
Property Taxes	\$ 226,358	\$ 226,358	\$ -	\$ -	\$ -	\$ -	\$ 230,802	\$ -	
Institutional Support	\$ 473,622	\$ 473,622	\$ 209,366	\$ 19,479	\$ 31,115	\$ 25,488	\$ 68,879	\$ 42,791	
Other Miscellaneous Disbursements	\$ 1,201,772	\$ 1,201,772	\$ 158,157	\$ 77,789	\$ 196,380	\$ 49,267	\$ 70,160	\$ 86,713	
Capital Expenses - Less than \$1000									
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ 3,343	\$ 3,343	\$ -	\$ 1,094	\$ -	\$ -	\$ -	\$ -	
Classroom Equipment	\$ 538,883	\$ 538,883	\$ 17,625	\$ 5,400	\$ 3,893	\$ 30,457	\$ 8,436	\$ 5,392	
Computer Related	\$ 499,284	\$ 499,284	\$ 6,235	\$ 68,176	\$ 11,139	\$ 5,783	\$ 45,495	\$ 189,839	
Maintenance & Grounds	\$ 17,689	\$ 17,689	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Office Equipment & Furnishing	\$ 156,956	\$ 156,956	\$ -	\$ -	\$ 1,510	\$ -	\$ -	\$ 202,850	
Television Station Equipment	\$ 7,057	\$ 7,057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Sources									
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interfund Transfers	\$ (1,281,495)	\$ (1,281,495.2)	\$ -	\$ -	\$ (135,000)	\$ -	\$ 244,549	\$ -	
TOTAL EXPENSE	\$ 111,927,827	\$ 115,228,163	\$ 11,910,858	\$ 11,360,008	\$ 6,658,742	\$ 10,981,567	\$ 15,757,223	\$ 15,687,577	
CHANGE IN NET POSITION	\$ 5,836,809	\$ 5,836,809	\$ 2,301,947	\$ (1,438,656)	\$ 2,385,234	\$ (3,054,294)	\$ 280,213	\$ (10,784,908)	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 27, 2022

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
FISCAL YEAR 2022 THROUGH AUGUST 2022									
	Fiscal 2021 YTD		2022	2022	2022	2022	2022	2022	2022
	Aug-21		Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Fiscal 2022 YTD
OPERATING EXPENSES									
Cost of Sales	\$ 2,307,574		\$ 172,362	\$ 15,258	\$ 60,506	\$ 8,626	\$ 18,618	\$ 23,142	\$ 1,339,478
Salary, Wages & Benefits									
Administrators	\$ 7,341,375		\$ 464,565	\$ 472,227	\$ 480,458	\$ 462,516	\$ 703,154	\$ 479,172	\$ 6,194,895
Classified	\$ 16,463,487		\$ 1,364,601	\$ 1,358,595	\$ 1,359,847	\$ 1,377,518	\$ 2,186,363	\$ 1,409,050	\$ 17,195,747
Faculty	\$ 17,731,646		\$ 1,436,985	\$ 1,428,156	\$ 2,237,548	\$ 974,589	\$ 2,714,611	\$ 1,345,250	\$ 18,601,826
Student Salary	\$ 612,853		\$ 45,403	\$ 50,989	\$ 52,504	\$ 36,219	\$ 64,680	\$ 41,652	\$ 575,170
Temporary (Contract) Labor	\$ 591,155		\$ 87,000	\$ 34,359	\$ 52,436	\$ 15,810	\$ 58,426	\$ 69,846	\$ 574,417
Employee Aid	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 12,170,036		\$ 967,972	\$ 968,993	\$ 1,081,161	\$ 929,903	\$ 1,299,097	\$ 879,842	\$ 11,975,963
Dept Operating Expenses									
Professional Fees	\$ 10,153,025		\$ 3,996,922	\$ 2,978,643	\$ 5,357,611	\$ 4,643,552	\$ 4,241,023	\$ 2,505,347	\$ 41,443,059
Supplies	\$ 3,013,023		\$ 251,415	\$ 294,768	\$ 314,471	\$ 271,755	\$ 306,897	\$ 765,395	\$ 3,436,763
Travel	\$ 318,104		\$ 156,280	\$ 85,877	\$ 169,624	\$ 108,347	\$ 63,123	\$ 102,960	\$ 935,869
Property Insurance	\$ 808,844		\$ (1,566)	\$ 606	\$ -	\$ 85	\$ 47,175	\$ 3,922	\$ 913,166
Liability Insurance	\$ 87,909		\$ -	\$ 2,704	\$ 6,929	\$ 725	\$ 20	\$ 16,750	\$ 155,095
Maintenance & Repairs	\$ 3,046,005		\$ 193,015	\$ 67,522	\$ 173,419	\$ 201,140	\$ 174,122	\$ 101,631	\$ 3,021,966
Utilities	\$ 1,819,859		\$ 185,906	\$ 190,329	\$ 155,143	\$ 178,704	\$ 190,769	\$ 492,903	\$ 2,181,748
Scholarships & Fin Aid	\$ 27,299,073		\$ 584,726	\$ 71,618	\$ 1,796,694	\$ 136,404	\$ 100,625	\$ 12,468,072	\$ 32,141,537
Advertising	\$ 490,212		\$ 48,503	\$ 25,043	\$ 28,196	\$ 44,414	\$ 40,790	\$ 84,234	\$ 463,653
Lease/Rentals	\$ 266,290		\$ 27,493	\$ 16,172	\$ 22,083	\$ 88,413	\$ 18,679	\$ 78,043	\$ 393,136
Interest Expense	\$ 22,251		\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 16,787
Depreciation	\$ 5,326,018		\$ 442,954	\$ 443,405	\$ -	\$ 886,486	\$ 454,973	\$ -	\$ 4,891,536
Memberships	\$ 215,621		\$ 9,652	\$ 3,866	\$ 23,846	\$ 22,087	\$ 15,115	\$ 28,987	\$ 230,849
Property Taxes	\$ 226,358		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,802
Institutional Support	\$ 473,622		\$ 25,349	\$ 24,386	\$ 47,326	\$ 34,932	\$ 50,060	\$ 127,387	\$ 706,557
Other Miscellaneous Disbursements	\$ 1,201,772		\$ 76,057	\$ 75,912	\$ 81,246	\$ 78,162	\$ 63,229	\$ 1,678,466	\$ 2,691,537
Capital Expenses - Less than \$1000									
Land and Improvements	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 3,343		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,099	\$ 11,193
Classroom Equipment	\$ 538,883		\$ 1,888	\$ 5,333	\$ 4,743	\$ 30,278	\$ 17,808	\$ 56,126	\$ 187,380
Computer Related	\$ 499,284		\$ 85,080	\$ 50,529	\$ 91,407	\$ 87,991	\$ 466,522	\$ 297,012	\$ 1,405,208
Maintenance & Grounds	\$ 17,689		\$ -	\$ -	\$ 3,450	\$ 1,005	\$ -	\$ -	\$ 4,455
Office Equipment & Furnishing	\$ 156,956		\$ 1,649	\$ -	\$ 36,726	\$ -	\$ 4,356	\$ 45,102	\$ 292,193
Television Station Equipment	\$ 7,057		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -		\$ -	\$ -	\$ -	\$ 4,200	\$ -	\$ -	\$ 4,200
Other Sources									
Disposal Gain (Loss)	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (1,281,495)		\$ -	\$ 200,055	\$ -	\$ -	\$ -	\$ (972,354)	\$ (662,750)
TOTAL EXPENSE	\$ 111,927,827		\$ 10,625,611	\$ 8,866,745	\$ 13,638,773	\$ 10,625,260	\$ 13,301,631	\$ 22,139,437	\$ 151,553,433
CHANGE IN NET POSITION	\$ 5,836,809		\$ 574,116	\$ (654,292)	\$ (7,691,584)	\$ (4,524,814)	\$ (5,998,544)	\$ (9,195,540)	\$ (37,801,123)

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION										
FISCAL YEAR 2022 THROUGH AUGUST 2022										
	Fiscal 2021 YTD		2021	2022	2022	2022	2022	2022		2022
	Aug-21		Fiscal 2021	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22		Feb-22
Non Income Statement Expenditures - Capitalized and Depreciated										
Capital Expenses - Exceeds \$5000 - Capitalized										
Land and Improvements	\$ 1,000		\$ 1,000	\$ -	\$ -	\$ 208,740	\$ -	\$ -		\$ -
Buildings	\$ 1,187,372		\$ 1,187,372	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Audio/Visual Equipment	\$ -		\$ -	\$ -	\$ 13,024	\$ -	\$ -	\$ -		\$ -
Classroom Equipment	\$ 625,199		\$ 625,199	\$ 17,163	\$ 60,774	\$ 28,219	\$ 14,500	\$ 47,245		\$ 23,611
Computer Related	\$ 754,586		\$ 754,586	\$ -	\$ 17,942	\$ -	\$ 17,240	\$ 36,048		\$ -
Library Books	\$ 28,057		\$ 28,057	\$ 58	\$ 58	\$ 205	\$ -	\$ 1,775		\$ (322)
Maintenance & Grounds	\$ 42,763		\$ 42,763	\$ -	\$ -	\$ 7,666	\$ -	\$ -		\$ -
Office Equipment & Furnishing	\$ 134,731		\$ 134,731	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Television Station Equipment	\$ 243,033		\$ 243,033	\$ -	\$ -	\$ -	\$ -	\$ 42,550		\$ -
Vehicles	\$ 92,890		\$ 92,890	\$ -	\$ -	\$ 0	\$ (0)	\$ (0)		\$ -
Donations	\$ 117,599		\$ 117,599	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 3,227,229		\$ 3,227,229	\$ 17,220	\$ 91,798	\$ 244,830	\$ 31,740	\$ 127,618		\$ 23,289
AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION										
FISCAL YEAR 2022 THROUGH AUGUST 2022										
	Fiscal 2021 YTD		2022	2022	2022	2022	2022	2022		2022
	Aug-21		Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22		Fiscal 2022 YTD
Non Income Statement Expenditures - Capitalized and Depreciated										
Capital Expenses - Exceeds \$5000 - Capitalized										
Land and Improvements	\$ 1,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 208,740
Buildings	\$ 1,187,372		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,943,303		\$ 3,943,303
Audio/Visual Equipment	\$ -		\$ -	\$ 11,429	\$ -	\$ 116	\$ 18,770	\$ 2,722		\$ 46,060
Classroom Equipment	\$ 625,199		\$ 38,502	\$ -	\$ 29,022	\$ 89,104	\$ 195,235	\$ 123,829		\$ 667,204
Computer Related	\$ 754,586		\$ 73,842	\$ 34,083	\$ -	\$ -	\$ 445,521	\$ -		\$ 624,676
Library Books	\$ 28,057		\$ -	\$ 305	\$ 2,957	\$ -	\$ 3,340	\$ 7,393		\$ 15,769
Maintenance & Grounds	\$ 42,763		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 7,666
Office Equipment & Furnishing	\$ 134,731		\$ -	\$ -	\$ -	\$ 13,444	\$ -	\$ 7,271		\$ 20,715
Television Station Equipment	\$ 243,033		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 42,550
Vehicles	\$ 92,890		\$ 29,900	\$ 42,787	\$ -	\$ -	\$ 240,517	\$ 83,062		\$ 396,267
Donations	\$ 117,599		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 3,227,229		\$ 142,245	\$ 88,604	\$ 31,979	\$ 102,664	\$ 903,383	\$ 4,167,580		\$ 5,972,949

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 27, 2022

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2022												
as of August 31, 2022												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Parking Lot Repairs RFP	33,676.00	-	-	Completed	33,676.00	-	-	33,676.00	-	-	-
		33,676.00	-	-		33,676.00	-	-	33,676.00	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	23,075.00	-	15,175.00	Completed	7,900.00	15,175.00	-	23,075.00	-	-	-
3	Transfer to Construction Trades for Furniture	-	43,897.88		Completed	(43,897.88)	43,897.88					
		23,075.00	43,897.88	15,175.00	-	(35,997.88)	59,072.88	-	23,075.00	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	New Store Front Upgrades and Access Control to West Campus, Le	40,000.00	424.28	4,764.00	In Progress	34,811.72	5,188.28	40,000.00	-	-	-	-
		40,000.00	424.28	4,764.00		34,811.72	5,188.28	40,000.00	-	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 27, 2022

<p style="text-align: center;">AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2022 as of August 31, 2022</p>												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Redo Concrete Sidewalks at Washington Street Campus	150,000.00	-	-	Not Started	150,000.00	-	150,000.00	-	-	-	-
6	Replace Railing at Parking Lots 1 and 6	70,000.00	19,102.58	-	In Progress	50,897.42	19,102.58	70,000.00	-	-	-	-
7	Music Bldg. Elevator Mod Project	111,000.00	46,590.40	-	In Progress	64,409.60	46,590.40	-	111,000.00	-	-	-
8	Purchase of Land	-	4,142,245.56	-	Completed	(4,142,245.56)	4,142,245.56	-	-	-	-	-
9	STEM Greenhouse Project	-	17,031.60	-	Completed	(17,031.60)	17,031.60	-	-	-	-	-
10	Temporary Chiller Rental	-	105,934.80	-	In Progress	(105,934.80)	105,934.80	-	-	-	-	-
		331,000.00	4,330,904.94	-		(3,999,904.94)	4,330,904.94	220,000.00	111,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
11	Roof Replacement East Campus Housing	139,619.00	714.60	-	In Progress	138,904.40	714.60	-	139,619.00	-	-	-
12	1400 EC Housing Fence Replacement	35,000.00	50,858.41	-	Completed	(15,858.41)	50,858.41	35,000.00	-	-	-	-
		174,619.00	51,573.01	-		123,045.99	51,573.01	35,000.00	139,619.00	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
13	Other Unplanned Projects	40,000.00	118,808.86	11,872.27	Ongoing	(90,681.13)	130,681.13	40,000.00	-	-	-	-
14	Campus Wide - Replace Furniture	-	-	-	Ongoing	-	-	-	-	-	-	-
15	Campus Wide - Building Drainage Corrections	50,000.00	23,452.94	1,526.32	Ongoing	25,020.74	24,979.26	50,000.00	-	-	-	-
16	Campus Wide - Lighting Upgrades	50,000.00	40,242.84	746.15	Ongoing	9,011.01	40,988.99	50,000.00	-	-	-	-
17	Campus Wide - Paint and Small Repairs	60,000.00	101,567.57	4,452.64	Ongoing	(46,020.21)	106,020.21	60,000.00	-	-	-	-
18	Campus Wide - Parking Lot Repairs	60,000.00	62,722.50	-	Ongoing	(2,722.50)	62,722.50	60,000.00	-	-	-	-
19	Campus Wide - Carpet and Flooring Replacement	50,000.00	23,423.67	-	Ongoing	26,576.33	23,423.67	50,000.00	-	-	-	-
20	Campus Wide - ADA Corrections	20,000.00	22,931.57	-	Ongoing	(2,931.57)	22,931.57	20,000.00	-	-	-	-
21	Campus Wide - Access Control	50,000.00	22,356.90	2,277.10	Ongoing	25,366.00	24,634.00	50,000.00	-	-	-	-
		380,000.00	415,506.85	20,874.48		(56,381.33)	436,381.33	380,000.00	-	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 27, 2022

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of August 31, 2022									
			FY 2022					FY 2021	
			Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values			\$6,771,389,482	\$7,969,579,111		\$14,740,968,593		\$14,245,425,446	
Tax Rate			\$0.21129	\$0.21129				\$0.22790	
Assessment:									
Bond Sinking Fund - \$.04630			\$3,045,353	\$3,499,542		\$6,544,895		\$8,820,267	
Maintenance and Operation - \$.16499			\$10,852,119	\$12,470,622		\$23,322,741		\$23,132,478	
Branch Campus Maintenance Tax					\$2,060,345	\$2,060,345		\$1,939,767	
Total Assessment			\$13,897,472	\$15,970,162	\$2,060,345	\$31,927,979		\$33,892,512	
Deposits of Current Taxes			13,739,274.10	\$15,887,742	\$2,032,462	\$31,659,478		\$33,623,363	
Current Collection Rate			98.86%	99.48%	98.65%	99.16%		99.21%	
Deposits of Delinquent Taxes			\$205,935	\$78,138	\$15,934	\$300,006		\$482,120	
Penalties & Interest			\$179,900	\$95,836	\$22,197	\$297,933		\$297,325	
							collection rate		collection rate
			Budgeted - Bonds			\$8,085,596	123.54%	\$8,341,350	94.57%
			Budgeted - Maintenance and Operation			\$23,949,563	102.69%	\$22,386,310	96.77%
			Budgeted - Moore County			\$1,086,110	52.71%	\$1,091,001	56.24%
			Budgeted - Deaf Smith County			\$866,763	42.07%	\$865,009	44.59%
			Total Budget			\$33,988,032	106.45%	\$32,683,670	96.43%
			Total Collected - Current + Delinquent + Penalty/Interest			\$32,257,417	-	\$34,402,808	
			Over (Under) Budget			(\$1,730,614)		\$1,719,138	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of September 27, 2022

Amarillo College				
Reserve Analysis FY 2022				
As Of 8/31/22				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/21	08/31/2021	Year Activity	Balance	Explanation
Overlapping Purchase Orders	356,474.85	(306,662.90)	49,811.95	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	356,474.85	(306,662.90)	49,811.95	
Board Restricted				
Equipment & Facility Reserve	3,700,000.00	(1,837,930.93)	1,862,069.07	Equipment and Facility improvements required but not budgeted.
Moore County Campus Designated	564,227.49	(143,635.47)	420,592.02	Moore County revenues over expenses
Hereford Campus Designated	2,407,913.79	(993,832.99)	1,414,080.80	Hereford Campus revenues over expenses
Future A&I Building Expansion	2,982,490.74	2,214,198.93	5,196,689.67	Future A&I Building Expansion
Sim Central	99,773.21	(50,515.00)	49,258.21	Sim Central revenues over expenses
Innovation Outpost	996,786.27	(1,315,709.74)	(318,923.47)	Startup Expenses for Innovation Outpost
Rolling Stock	1,000,000.00	119,159.48	1,119,159.48	Purchase of Capital Rolling Equipment
SGA	420,960.69	35,831.94	456,792.63	Student government revenues over expenses
Subtotal	12,172,152.19	(1,972,433.78)	10,199,718.41	
Unrestricted Reserve				
Undesignated Local Maintenance	12,688,672.03	(3,585,334.53)	9,103,337.50	Local Maintenance revenues over expenses
Undesignated Auxiliary	2,342,303.65	482,911.43	2,825,215.08	Auxiliary revenues over expenses
Subtotal	15,030,975.68	(3,102,423.10)	11,928,552.58	
Total	27,559,602.72	(5,381,519.78)	22,178,082.94	
Fiscal Year 2021	20,480,698.55	7,078,904.17	27,559,602.72	-
Fiscal Year 2020	23,780,057.00	(3,299,358.45)	20,480,698.55	-
Fiscal Year 2019	26,516,562.00	(2,736,504.00)	23,780,057.00	-
Fiscal Year 2018	24,096,277.00	2,420,285.00	26,516,562.00	-
Fiscal Year 2017	22,979,978.00	1,116,299.00	24,096,277.00	-
Fiscal Year 2016	26,185,015.00	(3,205,037.00)	22,979,978.00	-
Fiscal Year 2015	27,440,976.00	(1,255,961.00)	26,185,015.00	-