

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 23, 2024.

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING
January 23, 2024**

REGENTS PRESENT:

Ms. Anette Carlisle, Chair
Mr. Jay Barrett, Vice-Chair
Mr. John Betancourt, Secretary
Ms. Michele Fortunato
Ms. Irene Hughes
Mr. Johnny Mize
Dr. Paul Proffer
Ms. Peggy Thomas
Dr. David Woodburn

CAMPUS REPRESENTATIVES ABSENT:

Ms. Kathie Fuston, Representative for the Moore County Campus
Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

CABINET MEMBERS PRESENT:

Mr. Bob Austin, Vice President of Enrollment Management
Mr. Kevin Ball, Vice President of Communications and Marketing
Dr. Tamara Clunis, Vice President of Academic Affairs
Ms. Cara Crowley, Vice President of Strategic Initiatives
Ms. Cheryl Jones, Vice President of Human Resources
Mr. Chris Sharp, Vice President of Business Affairs
Mr. Joe Bill Sherrod, Vice President of Institutional Advancement
Ms. Denese Skinner, Interim President
Mr. Mark White, General Counsel

OTHERS PRESENT:

Ms. Jessica Arce – Administrative Assistant, President's Office
Ms. Joy Brenneman – Executive Assistant, President's Office, Asst. Sec., Board of Regents
Ms. Becky Burton – Associate Vice President of Academic Affairs
Mr. Miguel Coronado - Student
Ms. Tiffani Crosley – Associate Vice President of Business Affairs
Mr. Garrett Eggleston – Marketing, Special Projects Coordinator
Mr. Robert Fulton – Instructor, Humanities
Ms. Hannah Green – Baptist Student Ministries
Ms. Amber Hamilton – Director of Student Life
Chief Aaron Huddleston – Interim Chief of AC Police
Dr. Bruce Lin – Director of Piano/Assistant Professor, Music
Mr. Stephen Malley – Program Coordinator, Fire Protection Technology
Dr. Lori Petty – Dean of Academic Outreach and Support Services
Mr. Jesse Pfrimmer – Amarillo Community Member
Dr. Frank Sobey – Associate VP of Academic Affairs
Mr. and Mrs. Parker (Jill) Sharp – Community Members

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Ms. Rene Stovall – Amarillo College Faculty Senate President
Ms. Sophia Velazquez – SGA President
Mr. Joe Wyatt – Communications & Marketing, Content Producer

STATUS UPDATE

The Status Update began at 5:48 pm. Ms. Anette Carlisle, Chair of the Board of Regents, welcomed those in attendance. A quorum was present.

MOMENT OF REFLECTION

Bob Austin introduced Miguel Coronado. Miguel is a member of the Baptist Student Ministries. He gave a prayer and answered a few questions about the impact Amarillo College has had on his life.

STUDENT GOVERNMENT ASSOCIATION REPORT

Ms. Sophia Velazquez, SGA President, gave a report on the student activities held in the past month and noted that the semester began with several fun events. She provided Fall 2023 data which reflected 646 students involved in a student organization and participation by 2,129 students in Student Life events.

REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES**Executive Committee**

Mrs. Carlisle stated that the committee met and reviewed the agenda. She recognized Ms. Crowley as this was her last Board meeting and welcomed Dr. Frank Sobey who will now serve as the Vice President of Strategic Initiatives. Amarillo College will partner with the Amarillo Area Foundation to connect with unattached/disconnected young people to provide opportunities for them. The Committee will be working with Regents to write articles promoting the great things happening at the College. The June meeting will be moved from the 25th to the 18th.

Presidential Search – report by Fortunato

Mrs. Carlisle reported that a search firm had been hired and that the contract and job description would be discussed and voted on during the regular meeting. Communications and Marketing is in the process of putting the application on the website.

AC Foundation – report by Mize

Mr. Mize reminded the Board of the Love Your Donors event on February 7, 2024. He noted that Board participation in the Foundation is at 94%.

Amarillo Museum of Art (AMoA) – report by Fortunato

Ms. Fortunato stated that the Museum's gala would be on the upcoming Saturday and was almost sold out. Becky and John McKinley are the co-chairs and the donor is Ray Graham from Albuquerque.

Panhandle PBS – report by Betancourt

Mr. Betancourt discussed the upcoming Savor the Goods dinner series offering a "Taste of India." PPBS has received a grant of \$15,000 to support its content initiative on water and water conservation. The station will partner with Region 16 Education Service Center to work with educators and students on this topic this summer.

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Tax Increment Reinvestment Zone (TIRZ) – report by Woodburn

No meeting

Tax Increment Reinvestment Zone 2 (TIRZ 2)

No meeting.

Tax Increment Reinvestment Zone 3 (TIRZ 3) – report by Proffer

No meeting.

Amarillo Foundation for Education and Business

No report.

Standing Policies & Procedures Committee

Mrs. Carlisle stated that this committee will meet soon to review the new policies from TASB.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities)

No meeting.

Legislative Affairs Committee

No report.

Community College Association of Texas Trustees (CCATT) – report by Barrett

Mr. Barrett noted that there would be a Board training with Martha Ellis the following Monday. He and Dr. Sobey will be travelling to Washington DC in February for the National Legislative Summit. They plan to meet with Congressmen while there. In September, CCATT's annual conference will be held at the Embassy Suites in Amarillo.

Nominating Committee

No report.

NO EXCUSES 2025

House Bill 8

Mr. Barrett stated that House Bill 8 received a unanimous vote. Community college funding was previously based on a static formula but is now a dynamic formula based on student success. The work AC has been doing on outcomes has paid off and the college will receive increased funding based on this model. There is approximately \$600M in increased funding for community colleges in the next biennium.

Mr. Witherspoon discussed the categories for which Amarillo College can receive funding under HB8: dual credit, transfer, co-enrollment with a university, licensure/certification, occupational skills award, certificates I or II, and associate's degrees. Additional points are given for students who are academically or economically disadvantaged and adult learners. Completion of an associate's degree still receives the most points. East Campus programs are building in licensures and certifications. The College has been awarding stackable certificates for a few years so is doing well. Under this funding model, AC will receive \$18.5M which holds for the next two years. Mr. Witherspoon is working on a plan to capture the data related to this.

The status update meeting ended at 6:43 pm.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 23, 2024.**REGULAR BOARD MEETING**

The Regular Meeting was called to order at 6:50 pm by Ms. Anette Carlisle, Chair of the Board of Regents. She welcomed those in attendance. A quorum was still present.

PLEDGE OF ALLEGIANCE**PUBLIC COMMENTS**

There was one public comment.

MINUTES APPROVED

Minutes of the regular meeting of November 28, 2023 and special meeting of December 11, 2023, had been provided to the Regents.

Mr. Betancourt moved to approve the minutes of the regular meeting of November 28, 2023 and special meeting of December 11, 2023. Dr. Woodburn seconded the motion. The motion carried unanimously.

CONSENT AGENDA APPROVED

The following items were presented for Board approval.

A. APPOINTMENTS

Faculty – None

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments approved by the Board are attached at page 84.

Mr. Sharp explained that the transfer of funds from truck driving to capital equipment listed on budget amendment number 4 was to cover the cost of flooring and had no adverse effect on the truck driving budget.

Ms. Fortunato moved to approve the consent agenda. Mr. Barrett seconded the motion. The motion carried unanimously.

TENURE RECOMMENDATIONS APPROVED

The faculty members listed below were recommended for tenure by their supervisor(s), the Rank and Tenure Committee, the appropriate administrative channels, and the President. They met all criteria for tenure as stated in the Amarillo College Employee Handbook, and the effective date will be September 1, 2024.

Dr. Clunis was pleased to recommend these faculty for tenure and noted that the vote by the Rank and Tenure Committee was unanimous in these recommendations.

NAME

Simone Buys
Marcie Dunavin
Jacqueline Llewellyn
Mario Mireles
Asanga Ranasinghe

DEPARTMENT

Occupational Therapy
Speech
Speech
Physical Sciences
Biology

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Christy P. Robinson
Sheree Talkington

English
Occupational Therapy

Ms. Thomas moved to approve the tenure recommendations. Dr. Proffer seconded the motion. The motion carried unanimously.

PANHANDLE PBS ADVISORY COUNCIL MEMBER APPOINTMENTS APPROVED

Attached at page 85 is the recommended list of advisory council member appointments. Mr. Ball explained that this is required annually and noted the Regents Thomas and Betancourt are on this advisory committee. Dr. Lowery-Hart's name should be replaced with Ms. Skinner.

Jay with change remove RLH add Denese. Michele

Mr. Barrett moved to approve the the Panhandle PBS Advisory Council Member Appointments with the change noted to remove Lowery-Hart and add Skinner. Ms. Fortunato seconded the motion. The motion carried unanimously.

CONTRACT FOR EXECUTIVE SEARCH SERVICES FOR PRESIDENTIAL SEARCH APPROVED

On December 11, 2023, the Board of Regents selected Gold Hill Associates to serve as the executive search firm to assist with the search for a College President. A contract between Amarillo College and Gold Hill Associates was finalized and included in the board materials.

Mr. White worked with Gold Hill to make changes to the contract which is now ready for approval. Ms. Fortunato had also reviewed the contract. The flat fee is \$30,000 and is not due until a finalist is announced. The contract includes a one-year guarantee if the president leaves during this time frame. Chairman Carlisle is in close contact with the Gold Hill representatives.

Ms. Fortunato moved to approve the contract with Gold Hill Associates. Mr. Mize seconded the motion. The motion carried unanimously.

JOB DESCRIPTION FOR COLLEGE PRESIDENT APPROVED

This item was placed on the agenda in order for the Board of Regents to approve the job description of the College President such that it could be utilized in the presidential search process. The recommended job description had been provided in the board materials.

The Board was provided a draft of the job description and discussed whether a doctoral degree should be required or preferred. Ms. Thomas made a motion to change the wording to preferred. There was no second and the motion died. It was decided that the application would list the doctoral degree required. After the application and job description are finalized, they will be available on the AC website.

Ms. Carlisle reviewed the anticipated timeline. The application will open on January 29 and close on March 8. The AC Search Advisory Committee will meet in February and March. Gold Hill Associate's will narrow down the applicants to semi-finalists/finalists. A vote on the lone finalist is expected to be scheduled in April. A new president could then be appointed after 21 days. The screening committee facilitates this process, but the Board of Regents selects the finalist.

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Ms. Fortunato moved to approve the Job Description for the College President with a doctoral degree required. Mr. Barrett seconded the motion. The motion carried unanimously.

AWARD OF RFQ NO. 1404 CONSTRUCTION MANAGER AT RISK AGREEMENT BETWEEN OWNER AND CONTRACTOR TO PLAINS BUILDERS APPROVED

Mr. Sharp discussed the request for a Construction Manager at Risk Agreement between Owner and Contractor for the West Campus – Building B Health Care Education Simulation Center. The Construction Committee issued RFQ 1404 on January 8, 2024. This project will relocate and construct the current SIM Central to Building B on the West Campus. The project committee recommended approval of the AIA A-133 Standard Form of Agreement between Owner and Construction Manager at Risk. A tabulation of the proposals received is attached at page 86.

This project will be paid for with proceeds from the bonds issued in 2019.

Mr. Sharp noted that this is the newest bond project. It will be located on Building B which currently houses Gymnasiums and the Firefighting Academy. These programs will be relocated. The construction Manager at Risk will determine the cost of the project.

Mr. Betancourt moved to award the Construction Manager at Risk Agreement to Plains Builders. Ms. Fortunato seconded the motion. The motion carried unanimously.

AWARD OF RFP 1405 – EAST CAMPUS SIGNAGE, AMARILLO COLLEGE TO SKYRITE SIGNS APPROVED

RFP No. 1405, for the East Campus Signage project for Amarillo College, was advertised in the Amarillo Globe News on November 26, 2023, and December 3, 2023. Project documents were obtained by eight (8) contractors with one (1) contractor submitting a proposal. A tabulation of the proposal received is attached at page 87.

Approval of the award being granted to Skyrite Signs in the amount of \$361,274.20 was requested. Funds for the project would be paid from the East Campus signage budget.

Mr. Sharp explained that Amarillo College had received a gift of \$500,000 from the Kritsers, part of which was designated for signage at the East Campus. The proposal includes signs at both entrances and twenty signs within the campus for wayfinding and for the Kritser Diesel program. The signs will be tailored for the programs that will be staying on the East Campus. Some minimal zero landscaping and lighting is also included. The College will cover the cost of the electricity needed. The Board requested that Mr. Sharp meet with the architects to remove signs that might not be needed in the future and lower the cost to a maximum of \$300,000.

Mr. Mize moved to authorize Mr. Sharp to negotiate a new plan to lower the cost of signage to a maximum of \$300,000 and to award RFP 1405 for East Campus Signage to Skyrite Signs. Dr. Proffer seconded the motion. The motion carried unanimously.

INVESTMENT REPORT APPROVED

Mr. Sharp presented the Quarterly Investment Report for the period September 1, 2023 through November 30, 2023. A copy of the report had been provided to the Regents. He noted that the interest rate is currently 5.31%.

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Ms. Hughes moved to approve the Quarterly Investment Report for September 1, through November 30, 2023. Ms. Fortunato seconded the motion. The motion carried unanimously.

FINANCIAL REPORTS APPROVED

The financial statements for November 30 and December 31, 2023, are attached at pages 88 through 105. Ms. Crosley gave a summary of the December financial reports. She explained that the college now receives state appropriations three times a year rather than monthly which causes the reports to look somewhat different. Ms. Crosley also noted that professional fees, such as architectural fees, have decreased while supplies expenses have increased as these projects begin.

Ms. Thomas moved to accept the November 30 and December 31, 2023 financial reports. Mr. Mize seconded the motion. The motion carried unanimously.

CLOSED MEETING

At 7:51 pm, Charman Carlisle called a closed session in order that the Regents might meet pursuant to Texas Government Code Section 551.071 to consult with the college attorney on a confidential legal matter. No decision, action or vote would be taken in closed session. No subsequent action on the matter would be taken after the closed session.

At 8:10 pm the closed meeting concluded and a quorum was still present. The Board convened in open session. A quorum was still present. No decision, action, or vote was taken in closed session

ADJOURNMENT

The meeting adjourned at 8:11 pm

John Betancourt, Secretary

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**AMARILLO COLLEGE
BUDGET AMENDMENTS
January 23, 2024**

- 1. Innovation Outpost – transfer of funds to cover expenses of personnel.**

Increase Technical Education – Appointed Personnel Pool	\$ 34,344.00
Decrease Innovation Outpost – Appointed Personnel Pool	(\$ 34,344.00)

- 2. Academic Affairs – transfer of funds to cover expenses of personnel.**

Increase Diesel – Appointed Personnel Pool	\$ 60,000.00
Decrease Automotive – Appointed Personnel Pool	(\$ 60,000.00)

- 3. Contingency – transfer of funds to cover expenses of training.**

Increase Police – Other Pool	\$ 25,000.00
Decrease Contingency – Contingency Pool	(\$ 25,000.00)

- 4. Moore County Campus – transfer of funds to cover expenses of flooring at the Moore County Campus**

Increase Alterations and Improvements – Capital Equipment Pool	\$ 34,500.00
Decrease Truck Driving – Institutional Operations – Contingency Pool	(\$ 34,500.00)

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<h2>Advisory Council Roster</h2>			
(1) or (2) designates current term of service, * denotes must roll off			
Last	First	Position	Term Expires
Betancourt	John		Regent
Boston	Elizabeth		2025 (1)
Howard	Misty		2025 (1)
Open			
Kritser-Howard	Wendy		2025 (1)
Litchfield	Malisa		2025 (1)
Lovejoy	David	Chair	2025 (1)
Lowery-Hart	Russell		Ex-Officio
Newsome	Sadie		2025 (1)
Miller	Patrick		2025
Nistler	Suzette		2024 (1)
Peeples	Shanna		2025
Thomas	Peggy		Regent
Walton	Richard		2025 (1)
Whiteley	Judy		2024 (1)
Wyrick	Jeff		2025 (1)
			Updated 3/8/2023

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RFQ 1404 CMAR Contrator Score Sheet													
MP Project W4													
West Campus Building B													
Health Sciences Simulation Center Renovation													
January 17, 2024													
		Wiley Hicks				Plains Builders							
Criteia	Possible Points	Danny	Kevin	Jim	Chris	Danny	Kevin	Jim	Chris				
Submission Envelope	0-5	5	5	5	5	0	0	0	0				
Summary Cover Letter	0-5	4	4	5	5	5	5	5	5				
Firm Qualifications and experience as CMAR	0-10	8	8	8	8	9	10	9	10				
References	0-10	8	9	10	10	8	10	10	10				
Project Team Qualifications	0-5	4	4	4	4	5	5	4	5				
Resume of Job Superintendent	0-10	8	9	8	9	9	9	9	9				
Past Experience on Similar Projects	0-15	5	12	10	12	15	14	13	14				
Safety Record and Safety Plan	0-10	8	10	10	10	10	10	10	10				
Project Approach: Workplan and Schedule	0-15	5	10	9	13	15	14	13	14				
Quality Control	0-15	12	13	11	13	12	14	13	14				
Total	100	67	84	80	89	88	91	86	91				
Average		80				89							
Attachments													
Conflict of Interest		X				X							
House Bill 89 Verification Form		X				X							
Prohibition on Contracts with Companies Boycotting Energy Companies		X				X							
Prohibitionon Contracts with Companies that Discriminate against Firearms Entity or Trade Association		X				X							

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Bid Tabulation -- East Campus Signage RFP #1405						
01/09/2024 10:00 a.m.						
Company	Proposal	CIQ	Tax Exemption	Vendor Authoriz ation	W-9	House Bill 89
Skyrite Signs	\$361,274.20	Yes	Yes	Yes	Yes	Yes

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PRELIMINARY NOVEMBER 2023 FINANCIALS

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF NET POSITION				
FISCAL YEAR 2024 THROUGH NOVEMBER 2023				
	Nov-22	Sep-23	Oct-23	Nov-23
ASSETS				
CURRENT ASSETS				
Cash & Equivalents	\$ 5,745,271	\$ 480,332	\$ 6,484,994	\$ 6,769,355
Short-Term Investments	\$ 19,880,288	\$ 16,602,311	\$ 12,878,016	\$ 10,523,249
Receivables	\$ 41,903,693	\$ 7,141,018	\$ 38,695,323	\$ 41,708,507
Inventory	\$ 1,988,796	\$ 1,769,201	\$ 1,795,441	\$ 1,915,821
Prepaid Expenses and Other Assets	\$ 111,729	\$ 866,270	\$ 687,027	\$ 212,677
Total Current Assets	\$ 69,629,777	\$ 26,859,132	\$ 60,540,801	\$ 61,129,609
NON CURRENT ASSETS				
Restricted Cash and Cash Equivalents	\$ 26,045,182	\$ 2,495,329	\$ 2,539,696	\$ 7,866,541
Restricted Investments	\$ 31,407,345	\$ 39,013,102	\$ 36,259,727	\$ 29,684,080
Endowments	\$ 2,500,000	\$ 2,494,985	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 32,192,898	\$ 7,488,768	\$ 8,055,706	\$ 8,055,706
Property & Equipment	\$ 127,197,821	\$ 171,462,220	\$ 169,511,400	\$ 168,955,703
Total Non Current Assets	\$ 219,343,245	\$ 222,954,405	\$ 218,866,528	\$ 217,062,030
TOTAL ASSETS	\$ 288,973,022	\$ 249,813,536	\$ 279,407,330	\$ 278,191,639
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows on Net Pension Liability	\$ 4,465,182	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464
Deferred Outflows related to OPEB	\$ 10,480,551	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189
Deferred Charge on Refunding	\$ 1,315,552	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848
TOTAL DEFERRED OUTFLOWS	\$ 16,261,285	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501

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AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF NET POSITION - Page 2					
FISCAL YEAR 2024 THROUGH NOVEMBER 2023					
	Nov-22	Sep-23	Oct-23	Nov-23	
LIABILITIES AND NET POSITION					
CURRENT LIABILITIES					
Payables	\$ 3,020,784	\$ 711,828	\$ 1,360,084	\$ 1,002,641	
Accrued Compensable Absences - Current	\$ 488,274	\$ 547,882	\$ 547,882	\$ 547,882	
Funds Held for Others	\$ 5,508,414	\$ (233,713)	\$ (230,861)	\$ 1,173,860	
Unearned Revenues	\$ 21,557,210	\$ 2,537,847	\$ 27,780,563	\$ 25,199,548	
Bonds Payable - Current Portion	\$ 6,610,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable	\$ 276,972	\$ 191,715	\$ 255,656	\$ 253,400	
Retainage Payable	\$ 1,593,565	\$ 1,389,779	\$ 1,519,611	\$ 1,519,611	
Other Liabilities	\$ -	\$ 4,802,773	\$ 4,670,352	\$ 4,670,352	
Total Current Liabilities	\$ 39,055,218	\$ 4,802,773	\$ 39,032,936	\$ 37,496,943	
NON CURRENT LIABILITIES					
Accrued Compensable Absences - Long Term	\$ 956,343	\$ 987,463	\$ 987,463	\$ 987,463	
Deposits Payable	\$ 192,983	\$ 206,358	\$ 207,958	\$ 203,958	
Bonds Payable	\$ 110,615,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	
Notes Payable	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable - LT	\$ 526,164	\$ 748,659	\$ 616,963	\$ 616,963	
Unamortized Debt Premium	\$ 19,873,214	\$ 11,306,441	\$ 20,276,611	\$ 19,379,594	
Net Pension Liability	\$ 7,779,639	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	
Net OPEB Liability	\$ 64,427,626	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	
Total Non Current Liabilities	\$ 204,370,969	\$ 188,134,955	\$ 196,975,029	\$ 196,074,012	
TOTAL LIABILITIES	\$ 243,426,187	\$ 192,937,728	\$ 236,007,965	\$ 233,570,955	
Deferred Inflows					
Deferred Inflows of Resources	\$ 10,014,572	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	
Deferred Inflows related to OPEB	\$ 14,501,383	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	
TOTAL DEFERRED INFLOWS	\$ 24,515,955	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	
NET POSITION					
Capital Assets	\$ 86,946,164	\$ 140,339,219	\$ 138,465,295	\$ 137,904,737	
Net Investment in Capital Assets		\$ -			
Restricted	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Non Expendable: Endowment - True	\$ (13,697,557)	\$ (53,014,909)	\$ (55,154,377)	\$ (55,215,342)	
Expendable: Capital Projects	\$ 5,417,621	\$ 2,469,103	\$ 4,264,604	\$ 5,458,538	
Expendable: Debt Service	\$ 10,235,076	\$ 8,862,730	\$ 7,900,670	\$ 8,379,971	
Other, Primary Donor Restrictions		\$ -			
Unrestricted	\$ (54,682,139)	\$ (60,687,979)	\$ (62,709,489)	\$ (59,332,940)	
Unrestricted					
TOTAL NET POSITION	\$ 36,719,165	\$ 40,468,164	\$ 35,266,704	\$ 39,694,963	

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AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
FISCAL YEAR 2024 THROUGH NOVEMBER 2023							
	Fiscal 2023 YTD Nov-22	2023 Fiscal 2023 Preliminary	2024 Sep-23	2024 Oct-23	2024 Nov-23		2024 Fiscal 2024 YTD
OPERATING REVENUES							
Tuition and Fees	\$ 14,129,503	\$ 21,449,338	\$ 9,503,444	\$ (188,052)	\$ 4,794,450		\$ 14,109,841
Federal Grants and Contracts	\$ 583,552	\$ 5,240,044	\$ 50,000	\$ 152,936	\$ 249,329		\$ 452,265
State Grants and Contracts	\$ 1,124,144	\$ 2,927,106	\$ 23,119	\$ 132,937	\$ 479,385		\$ 635,441
Local Grants and Contracts	\$ 556,380	\$ 2,224,556	\$ 1,391	\$ 404,409	\$ 201,922		\$ 607,721
Nongovernmental grants and contracts	\$ 2,754,751	\$ 4,421,945	\$ 1,463,110	\$ 376,704	\$ 48,293		\$ 1,888,106
Sales and Services of Educational Activities	\$ 33,478	\$ 166,634	\$ 9,450	\$ 14,888	\$ 14,675		\$ 39,013
Auxiliary Enterprises (net of discounts)	\$ 1,624,876	\$ 6,297,320	\$ 448,022	\$ 564,045	\$ 386,446		\$ 1,398,514
Other Operating Revenues	\$ 658,825	\$ 2,294,586	\$ 425,500	\$ 78,771	\$ 501,601		\$ 1,005,871
Total Operating Revenues	\$ 21,465,510	\$ 45,021,528	\$ 11,924,035	\$ 1,536,637	\$ 6,676,100		\$ 20,136,772
NON OPERATING REVENUES							
State Appropriations	\$ 3,445,665	\$ 13,800,325	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040		\$ 4,644,120
Taxes for maintenance and operations	\$ 6,325,629	\$ 25,041,302	\$ 15,457	\$ 4,645,657	\$ 2,338,015		\$ 6,999,129
Taxes for general obligation bonds	\$ 2,544,829	\$ 10,201,622	\$ 4,615	\$ 1,793,492	\$ 902,345		\$ 2,700,452
Federal revenue, non-operating	\$ 737,665	\$ 19,450,208	\$ -	\$ 296,552	\$ 416,150		\$ 712,702
Gifts	\$ 39,061	\$ 600,879	\$ 130,000	\$ -	\$ 29,628		\$ 159,628
Investment Income	\$ 316,029	\$ 2,420,481	\$ (155,359)	\$ (18,753)	\$ 430,068		\$ 255,956
Interest on Capital Debt	\$ 228,195	\$ (4,344,310)	\$ 156,265	\$ (1,000)	\$ -		\$ 155,265
Loss on Disposal of Fixed Assets	\$ (15,009)	\$ 19,751	\$ (767)	\$ 9,141	\$ (351)		\$ 8,023
Misc. Income	\$ -	\$ 45,704	\$ -	\$ -	\$ -		\$ -
Total Non Operating Revenues	\$ 13,622,064	\$ 67,235,962	\$ 1,698,252	\$ 8,273,129	\$ 5,663,895		\$ 15,635,276
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
TOTAL REVENUE	\$ 35,087,574	\$ 112,257,489	\$ 13,622,287	\$ 9,809,766	\$ 12,339,995		\$ 35,772,048

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 23, 2024.

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2									
FISCAL YEAR 2024 THROUGH NOVEMBER 2023									
	Fiscal 2023 YTD	2023	2024	2024	2024				2024
	Jan-00	Fiscal 2023 Preliminary	Sep-23	Oct-23	Nov-23				Fiscal 2024 YTD
OPERATING EXPENSES									
Cost of Sales	\$ (65,119)	\$ 1,657,069	\$ 9,712	\$ 61,587	\$ 11,853				\$ 83,152
Salary, Wages & Benefits		\$ -							
Administrators	\$ 2,696,911	\$ 9,150,016	\$ 189,213	\$ 533,047	\$ 495,551				\$ 1,217,811
Classified	\$ 3,894,649	\$ 21,035,628	\$ 797,812	\$ 1,702,136	\$ 1,705,608				\$ 4,205,556
Faculty	\$ 4,167,901	\$ 19,176,550	\$ 695,054	\$ 1,835,308	\$ 1,575,701				\$ 4,106,063
Student Salary	\$ 142,097	\$ 573,069	\$ 45,935	\$ 71,538	\$ 60,198				\$ 177,671
Temporary (Contract) Labor	\$ 102,724	\$ 579,851	\$ 135,109	\$ 13,125	\$ 47,208				\$ 195,442
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -
Employee Benefits	\$ 2,906,436	\$ 13,417,301	\$ 443,028	\$ 1,100,147	\$ 1,248,861				\$ 2,792,035
Dept Operating Expenses		\$ -							
Professional Fees	\$ 8,626,501	\$ 26,025,682	\$ 2,252,436	\$ 3,220,668	\$ (762,653)				\$ 4,710,451
Supplies	\$ 874,977	\$ 4,062,123	\$ 935,212	\$ 568,063	\$ 322,312				\$ 1,825,587
Travel	\$ 189,399	\$ 1,335,865	\$ 35,992	\$ 123,310	\$ 132,714				\$ 292,017
Property Insurance	\$ 1,053,038	\$ 1,065,032	\$ 76,222	\$ 1,560,948	\$ -				\$ 1,637,170
Liability Insurance	\$ 124,830	\$ 149,635	\$ 116,747	\$ 4,224	\$ 4,300				\$ 125,270
Maintenance & Repairs	\$ 2,205,332	\$ 3,532,424	\$ 269,881	\$ 1,372,214	\$ 214,925				\$ 1,857,020
Utilities	\$ 309,089	\$ 2,194,576	\$ 30,491	\$ 197,342	\$ 183,208				\$ 411,041
Scholarships & Fin Aid	\$ 734,373	\$ 22,084,625	\$ 405,275	\$ 250,523	\$ 259,674				\$ 915,472
Advertising	\$ 64,345	\$ 504,818	\$ 7,412	\$ 62,391	\$ 25,455				\$ 95,259
Lease/Rentals	\$ 51,100	\$ 338,412	\$ 28,250	\$ 35,497	\$ 24,486				\$ 88,233
Interest Expense	\$ 4,197	\$ 16,771	\$ 1,383	\$ 910	\$ 251				\$ 2,544
Depreciation	\$ 1,415,042	\$ 5,236,011	\$ -	\$ 1,225,463	\$ 611,898				\$ 1,837,361
Memberships	\$ 96,570	\$ 244,743	\$ 48,196	\$ 25,155	\$ 38,344				\$ 111,695
Property Taxes	\$ -	\$ 244,983	\$ -	\$ -	\$ -				\$ -
Institutional Support	\$ 168,491	\$ 1,175,409	\$ 5,354	\$ 81,103	\$ 54,238				\$ 140,695
Other Miscellaneous Disbursements	\$ 265,698	\$ 1,255,888	\$ 182,501	\$ 111,376	\$ 168,604				\$ 462,481

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 23, 2024.

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3						
FISCAL YEAR 2024 THROUGH NOVEMBER 2023						
	Fiscal 2023 YTD Jan-00	2023 Fiscal 2023 Preliminary	2024 Sep-23	2024 Oct-23	2024 Nov-23	2024 Fiscal 2024 YTD
Capital Expenses - Less than \$1000						
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 12,939	\$ 16,099	\$ -	\$ -	\$ 3,000	\$ 3,000
Classroom Equipment	\$ 7,457	\$ 250,362	\$ -	\$ 24,367	\$ 7,681	\$ 32,048
Computer Related	\$ 99,797	\$ 350,603	\$ 58,534	\$ (58,534)	\$ -	\$ -
Maintenance & Grounds	\$ -	\$ 2,565	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 6,720	\$ 77,607	\$ -	\$ 11,915	\$ -	\$ 11,915
Television Station Equipment	\$ 4,999	\$ 54,310	\$ 5,539	\$ -	\$ 10,773	\$ 16,312
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources		0				
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ (606,070)	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSE	\$ 30,160,492	\$ 135,203,981	\$ 6,822,511	\$ 14,181,076	\$ 6,491,471	\$ 27,355,323
CHANGE IN NET POSITION	\$ 4,927,082	\$ (22,946,491)	\$ 6,799,776	\$ (4,371,310)	\$ 5,848,524	\$ 8,416,725
Non Income Statement Expenditures - Capitalized and Depreciated						
Capital Expenses - Exceeds \$5000 - Capitalized						
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 21,264	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 23,770	\$ 51,203	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 164,821	\$ 1,057,183	\$ -	\$ 383,669	\$ -	\$ 383,669
Computer Related	\$ 37,504	\$ 75,169	\$ 13,766	\$ (13,766)	\$ -	\$ -
Library Books	\$ 214	\$ 19,548	\$ -	\$ -	\$ 3,037	\$ 3,037
Maintenance & Grounds	\$ -	\$ 13,479	\$ -	\$ 21,536	\$ -	\$ 21,536
Office Equipment & Furnishing	\$ 13,690	\$ 263,072	\$ -	\$ 3,383	\$ -	\$ 3,383
Television Station Equipment	\$ 8,287	\$ 441,043	\$ -	\$ -	\$ 19,956	\$ 19,956
Vehicles	\$ 295,078	\$ 1,021,474	\$ (663)	\$ 29,298	\$ 316	\$ 28,951
Donations	\$ -	\$ -	\$ -	\$ -	\$ 18,000.0	\$ 18,000
TOTAL CAPITALIZED EXPENDITURES	\$ 543,362	\$ 2,963,435	\$ 13,103	\$ 424,120	\$ 41,309	\$ 478,532

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 23, 2024.

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2023/2024												
as of November 30, 2023												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Storefront Upgrades to all Campuses	50,000.00	-	601.00	In Progress	49,399.00	601.00	50,000.00	-	-	-	-
2	AMAG Upgrades to all Campuses	60,000.00	-	2,259.00	In Progress	57,741.00	2,259.00	60,000.00	-	-	-	-
		110,000.00	-	2,860.00		107,140.00	2,860.00	110,000.00	-	-	-	-
DUMAS - MOORE COUNTY CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	Moore County Flooring Abatement & Replacement	34,500.00	-	31,483.28	In Progress	3,016.72	31,483.28			-	-	34,500.00
		34,500.00	-	31,483.28		3,016.72	31,483.28	-	-	-	-	34,500.00
HEREFORD - HEREFORD CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Hereford Truck Driving Track & Office Renovations	3,800.00	3,800.00	-	In Progress	-	3,800.00			-	-	3,800.00
5	Hereford Lighting Upgrades to Parking Lot	5,200.00	-	4,910.00	In Progress	290.00	4,910.00			-	-	5,200.00
		3,800.00	3,800.00	4,910.00		290.00	8,710.00	-	-	-	-	9,000.00
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
6	Road and Parking Lots Repairs to East Campus Truck Driving Routes	50,000.00	34,600.00	10,850.00	In Progress	4,550.00	45,450.00	50,000.00	-	-	-	-
7	East Campus Signage RFP # 1405	350,000.00	-	708.00	In Progress	349,292.00	708.00	350,000.00	-	-	-	-
		400,000.00	34,600.00	11,558.00		353,842.00	46,158.00	400,000.00	-	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
				-		-	-		-	-	-	-
		-	-	-		-	-	-	-	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 23, 2024.

AMARILLO COLLEGE												
Alterations and Improvements - Page 2												
Projects for Fiscal 2023/2024												
as of November 30, 2023												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	New replacement windows for Secondary Opera House	35,000.00	-	-	Not Started	35,000.00	-	35,000.00	-	-	-	-
9	Warren Hall Elevator Upgrade	56,338.08	5,897.00	42,927.40	In Progress	7,513.68	48,824.40	-	56,338.08	-	-	-
10	Replace Railing for various Parking Lots	28,661.92	-	26,650.54	In Progress	2,011.38	26,650.54	-	28,661.92	-	-	-
11	Parking Lot Concrete Repairs & Lot 9 Upgrades RFP 1398	660,000.00	30,505.00	610,549.34	In Progress	18,945.66	641,054.34	-	660,000.00	-	-	-
12	24th Avenue Bridge Improvements	28,300.00	-	-	Not Started	28,300.00	-	28,300.00	-	-	-	-
		808,300.00	36,402.00	680,127.28		91,770.72	716,529.28	63,300.00	745,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
13	Annual Roof Replacement RFP for EC Housing (10 Houses)	145,000.00	-	-	In Progress	145,000.00	-	145,000.00	-	-	-	-
		145,000.00	-	-		145,000.00	-	145,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
14	Campus Wide - Other Unplanned	75,000.00	66,233.36	9,812.16	Ongoing	(1,045.52)	76,045.52	75,000.00	-	-	-	-
15	Campus Wide - Building Drainage Corrections	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
16	Campus Wide - Lighting Upgrades	65,000.00	-	-	Ongoing	65,000.00	-	65,000.00	-	-	-	-
17	Campus Wide - Paint and Small Repairs	60,000.00	41,651.55	-	Ongoing	18,348.45	41,651.55	60,000.00	-	-	-	-
18	Campus Wide - Parking Lot Seal Coat & Repairs	100,000.00	-	10,900.00	Ongoing	89,100.00	10,900.00	100,000.00	-	-	-	-
19	Campus Wide - Carpet and Flooring Replacement	50,000.00	-	227.32	Ongoing	49,772.68	227.32	50,000.00	-	-	-	-
		375,000.00	107,884.91	20,939.48		246,175.61	128,824.39	375,000.00	-	-	-	-
		1,693,300.00	178,886.91	715,484.76		798,928.33	894,371.67	948,300.00	745,000.00	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 23, 2024.

Amarillo College			
Reserve Analysis FY 2023			
As Of 11/30/2023			
	Balance as of	Current Fiscal	Ending
Encumbered Prior to 8/31/23	8/31/2023	Year Activity	Balance
Overlapping Purchase Orders	-	(162,246.38)	(162,246.38)
Subtotal	-	(162,246.38)	(162,246.38)
Board Restricted			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	472,064.38	587,405.27	1,059,469.65
Hereford Campus Designated	1,860,466.59	424,230.15	2,284,696.74
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Sim Central			
Innovation Outpost	(994,282.38)	(261,040.07)	(1,255,322.45)
Rolling Stock	941,175.98	268,626.80	1,209,802.78
SGA	537,443.07	(43,088.88)	494,354.19
Subtotal	9,875,626.38	976,133.27	10,851,759.65
Unrestricted Reserve			
Undesignated Local Maintenance	(1,448,268.26)	8,178,137.42	6,729,869.16
Undesignated Auxiliary	(61,758.88)	227,398.60	165,639.72
Subtotal	(1,510,027.14)	8,405,536.02	6,895,508.88
Total	8,365,599.24	9,219,422.91	17,585,022.15
Fiscal Year 2023 Prelim			
	22,487,942.94	(10,495,037.39)	11,992,905.55
Fiscal Year 2022			
	27,559,602.72	(5,071,659.78)	22,487,942.94
Fiscal Year 2021			
	20,480,698.55	7,078,904.17	27,559,602.72
Fiscal Year 2020			
	23,780,057.00	(3,299,358.45)	20,480,698.55
Fiscal Year 2019			
	26,516,562.00	(2,736,504.00)	23,780,057.00
Fiscal Year 2018			
	24,096,277.00	2,420,285.00	26,516,562.00
Fiscal Year 2017			
	22,979,978.00	1,116,299.00	24,096,277.00
Fiscal Year 2016			
	26,185,015.00	(3,205,037.00)	22,979,978.00
Fiscal Year 2015			
	27,440,976.00	(1,255,961.00)	26,185,015.00

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 23, 2024.

PRELIMINARY DECEMBER 20234 FINANCIALS

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF NET POSITION					
FISCAL YEAR 2024 THROUGH DECEMBER 2023					
	Dec-22	Sep-23	Oct-23	Nov-23	Dec-23
ASSETS					
CURRENT ASSETS					
Cash & Equivalents	\$ 13,220,997	\$ 480,332	\$ 6,484,994	\$ 6,769,355	\$ 10,334,940
Short-Term Investments	\$ 17,711,600	\$ 16,602,311	\$ 12,878,016	\$ 10,523,249	\$ 10,523,249
Receivables	\$ 26,318,350	\$ 7,141,018	\$ 38,695,323	\$ 41,708,507	\$ 29,968,796
Inventory	\$ 2,436,058	\$ 1,769,201	\$ 1,795,441	\$ 1,915,821	\$ 2,327,065
Prepaid Expenses and Other Assets	\$ 104,373	\$ 866,270	\$ 687,027	\$ 212,677	\$ 212,677
Total Current Assets	\$ 59,791,379	\$ 26,859,132	\$ 60,540,801	\$ 61,129,609	\$ 53,366,727
NON CURRENT ASSETS					
Restricted Cash and Cash Equivalents	\$ 28,401,857	\$ 2,495,329	\$ 2,539,696	\$ 7,866,541	\$ 10,267,086
Restricted Investments	\$ 31,015,096	\$ 39,013,102	\$ 36,259,727	\$ 29,684,080	\$ 31,118,500
Endowments	\$ 2,500,000	\$ 2,494,985	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 32,192,898	\$ 7,488,768	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706
Property & Equipment	\$ 127,425,107	\$ 171,462,220	\$ 169,511,400	\$ 168,955,703	\$ 168,378,009
Total Non Current Assets	\$ 221,534,958	\$ 222,954,405	\$ 218,866,528	\$ 217,062,030	\$ 220,319,301
TOTAL ASSETS	\$ 281,326,337	\$ 249,813,536	\$ 279,407,330	\$ 278,191,639	\$ 273,686,028
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows on Net Pension Liability	\$ 4,465,182	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464
Deferred Outflows related to OPEB	\$ 10,480,551	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189
Deferred Charge on Refunding	\$ 1,315,552	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848
TOTAL DEFERRED OUTFLOWS	\$ 16,261,285	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting
of January 23, 2024.**

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF NET POSITION - Page 2					
FISCAL YEAR 2024 THROUGH DECEMBER 2023					
	Dec-22	Sep-23	Oct-23	Nov-23	Dec-23
LIABILITIES AND NET POSITION					
CURRENT LIABILITIES					
Payables	\$ 1,375,898	\$ 711,828	\$ 1,360,084	\$ 1,002,641	\$ 1,155,192
Accrued Compensable Absences - Current	\$ 488,274	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882
Funds Held for Others	\$ 5,418,907	\$ (233,713)	\$ (230,861)	\$ 1,173,860	\$ 1,268,162
Unearned Revenues	\$ 19,267,541	\$ 2,537,847	\$ 27,780,563	\$ 25,199,548	\$ 22,675,536
Bonds Payable - Current Portion	\$ 6,468,500	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 266,847	\$ 191,715	\$ 255,656	\$ 253,400	\$ 251,363
Retainage Payable	\$ 1,684,138	\$ 1,389,779	\$ 1,519,611	\$ 1,519,611	\$ 1,735,010
Other Liabilities		\$ 4,802,773	\$ 4,670,352	\$ 4,670,352	\$ 5,045,697
Total Current Liabilities	\$ 34,970,104	\$ 4,802,773	\$ 39,032,936	\$ 37,496,943	\$ 35,433,145
NON CURRENT LIABILITIES					
Accrued Compensable Absences - Long Term	\$ 956,343	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463
Deposits Payable	\$ 193,583	\$ 206,358	\$ 207,958	\$ 203,958	\$ 204,158
Bonds Payable	\$ 110,615,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 1,240,664	\$ 748,659	\$ 616,963	\$ 616,963	\$ 616,963
Unamortized Debt Premium	\$ 19,025,012	\$ 11,306,441	\$ 20,276,611	\$ 19,379,594	\$ 18,482,577
Net Pension Liability	\$ 7,779,639	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415
Net OPEB Liability	\$ 64,427,626	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619
Total Non Current Liabilities	\$ 204,237,868	\$ 188,134,955	\$ 196,975,029	\$ 196,074,012	\$ 195,177,195
TOTAL LIABILITIES	\$ 239,207,972	\$ 192,937,728	\$ 236,007,965	\$ 233,570,955	\$ 230,610,341
Deferred Inflows					
Deferred Inflows of Resources	\$ 10,014,572	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168
Deferred Inflows related to OPEB	\$ 14,501,383	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641
TOTAL DEFERRED INFLOWS	\$ 24,515,955	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809
NET POSITION					
Capital Assets	\$ 87,213,460	\$ 140,339,219	\$ 138,465,295	\$ 137,904,737	\$ 137,335,181
Net Investment in Capital Assets		\$ -			
Restricted	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Non Expendable: Endowment - True	\$ (15,259,153)	\$ (53,014,909)	\$ (55,154,377)	\$ (55,215,342)	\$ (56,938,096)
Expendable: Capital Projects	\$ 6,275,337	\$ 2,469,103	\$ 4,264,604	\$ 5,458,538	\$ 6,071,476
Expendable: Debt Service	\$ 9,766,506	\$ 8,862,730	\$ 7,900,670	\$ 8,379,971	\$ 7,798,334
Other, Primary Donor Restrictions		\$ -			
Unrestricted	\$ (56,632,455)	\$ (60,687,979)	\$ (62,709,489)	\$ (59,332,940)	\$ (62,199,212)
Unrestricted					
TOTAL NET POSITION	\$ 33,863,695	\$ 40,468,164	\$ 35,266,704	\$ 39,694,963	\$ (102,767,499)

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 23, 2024.

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
FISCAL YEAR 2024 THROUGH DECEMBER 2023							
	Fiscal 2023 YTD	2023	2024	2024	2024	2024	2024
	Dec-22	Fiscal 2023	Sep-23	Oct-23	Nov-23	Dec-23	Fiscal 2024 YTD
OPERATING REVENUES							
Tuition and Fees	\$ 16,045,223	\$ 21,449,338	\$ 9,503,444	\$ (188,052)	\$ 4,794,450	\$ 2,424,919	\$ 16,534,760
Federal Grants and Contracts	\$ (197,713)	\$ 5,240,044	\$ 50,000	\$ 152,936	\$ 249,329	\$ 71,083	\$ 523,349
State Grants and Contracts	\$ 1,515,965	\$ 2,927,106	\$ 23,119	\$ 132,937	\$ 479,385	\$ 166,960	\$ 802,400
Local Grants and Contracts	\$ 741,220	\$ 2,224,556	\$ 1,391	\$ 404,409	\$ 201,922	\$ 201,815	\$ 809,536
Nongovernmental grants and contracts	\$ 2,802,320	\$ 4,421,945	\$ 1,463,110	\$ 376,704	\$ 48,293	\$ 802,359	\$ 2,690,465
Sales and Services of Educational Activities	\$ 41,800	\$ 166,634	\$ 9,450	\$ 14,888	\$ 14,675	\$ 11,840	\$ 50,853
Auxiliary Enterprises (net of discounts)	\$ 1,721,959	\$ 6,297,320	\$ 448,022	\$ 564,045	\$ 386,446	\$ 343,562	\$ 1,742,075
Other Operating Revenues	\$ 828,520	\$ 2,294,586	\$ 425,500	\$ 78,771	\$ 501,601	\$ 341,768	\$ 1,347,640
Total Operating Revenues	\$ 23,499,294	\$ 45,021,528	\$ 11,924,035	\$ 1,536,637	\$ 6,676,100	\$ 4,364,305	\$ 24,501,077
NON OPERATING REVENUES							
State Appropriations	\$ 4,594,220	\$ 13,800,325	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 6,192,160
Taxes for maintenance and operations	\$ 8,432,786	\$ 25,041,302	\$ 15,457	\$ 4,645,657	\$ 2,338,015	\$ 2,326,767	\$ 9,325,897
Taxes for general obligation bonds	\$ 3,391,799	\$ 10,201,622	\$ 4,615	\$ 1,793,492	\$ 902,345	\$ 895,262	\$ 3,595,714
Federal revenue, non-operating	\$ 1,669,104	\$ 19,450,208	\$ -	\$ 296,552	\$ 416,150	\$ 158,647	\$ 871,349
Gifts	\$ 44,315	\$ 600,879	\$ 130,000	\$ -	\$ 29,628	\$ 14,390	\$ 174,018
Investment Income	\$ 187,048	\$ 2,420,481	\$ (155,359)	\$ (18,753)	\$ 430,068	\$ 364,547	\$ 620,503
Interest on Capital Debt	\$ 228,195	\$ (4,344,310)	\$ 156,265	\$ (1,000)	\$ -	\$ -	\$ 155,265
Loss on Disposal of Fixed Assets	\$ (15,499)	\$ 19,751	\$ (767)	\$ 9,141	\$ (351)	\$ (665)	\$ 7,359
Misc. Income	\$ -	\$ 45,704	\$ -	\$ -	\$ -	\$ -	\$ -
Total Non Operating Revenues	\$ 18,531,969	\$ 67,235,962	\$ 1,698,252	\$ 8,273,129	\$ 5,663,895	\$ 5,306,989	\$ 20,942,265
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 42,031,262	\$ 112,257,489	\$ 13,622,287	\$ 9,809,766	\$ 12,339,995	\$ 9,671,294	\$ 45,443,343

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 23, 2024.

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2							
FISCAL YEAR 2004 THROUGH DECEMBER 2023							
	Fiscal 2023 YTD	2023	2024	2024	2024	2024	2024
	Jan-00	Fiscal 2023	Sep-23	Oct-23	Nov-23	Dec-23	Fiscal 2024 YTD
OPERATING EXPENSES							
Cost of Sales	\$ (56,224)	\$ 1,657,069	\$ 9,712	\$ 61,587	\$ 11,853	\$ 13,945	\$ 97,097
Salary, Wages & Benefits		\$ -					
Administrators	\$ 3,408,608	\$ 9,150,016	\$ 189,213	\$ 533,047	\$ 495,551	\$ 1,810,121	\$ 3,027,932
Classified	\$ 6,231,084	\$ 21,035,628	\$ 797,812	\$ 1,702,136	\$ 1,705,608	\$ 2,424,630	\$ 6,630,186
Faculty	\$ 6,324,186	\$ 19,176,550	\$ 695,054	\$ 1,835,308	\$ 1,575,701	\$ 2,166,357	\$ 6,272,420
Student Salary	\$ 211,042	\$ 573,069	\$ 45,935	\$ 71,538	\$ 60,198	\$ 85,639	\$ 263,309
Temporary (Contract) Labor	\$ 134,146	\$ 579,851	\$ 135,109	\$ 13,125	\$ 47,208	\$ 16,533	\$ 211,975
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 4,194,303	\$ 13,417,301	\$ 443,028	\$ 1,100,147	\$ 1,248,861	\$ 1,244,287	\$ 4,036,323
Dept Operating Expenses		\$ -					
Professional Fees	\$ 10,499,056	\$ 26,025,682	\$ 2,252,436	\$ 3,220,668	\$ (762,653)	\$ 2,248,138	\$ 6,958,589
Supplies	\$ 1,123,564	\$ 4,062,123	\$ 935,212	\$ 568,063	\$ 322,312	\$ 1,816,817	\$ 3,642,404
Travel	\$ 284,255	\$ 1,335,865	\$ 35,992	\$ 123,310	\$ 132,714	\$ 81,082	\$ 373,098
Property Insurance	\$ 1,053,272	\$ 1,065,032	\$ 76,222	\$ 1,560,948	\$ -	\$ 13,523	\$ 1,650,692
Liability Insurance	\$ 124,830	\$ 149,635	\$ 116,747	\$ 4,224	\$ 4,300	\$ -	\$ 125,270
Maintenance & Repairs	\$ 2,439,602	\$ 3,532,424	\$ 269,881	\$ 1,372,214	\$ 214,925	\$ 305,152	\$ 2,162,172
Utilities	\$ 455,702	\$ 2,194,576	\$ 30,491	\$ 197,342	\$ 183,208	\$ 141,168	\$ 552,209
Scholarships & Fin Aid	\$ 995,809	\$ 22,084,625	\$ 405,275	\$ 250,523	\$ 259,674	\$ 362,525	\$ 1,277,997
Advertising	\$ 89,099	\$ 504,818	\$ 7,412	\$ 62,391	\$ 25,455	\$ 37,099	\$ 132,357
Lease/Rentals	\$ 76,864	\$ 338,412	\$ 28,250	\$ 35,497	\$ 24,486	\$ 28,125	\$ 116,357
Interest Expense	\$ 5,596	\$ 16,771	\$ 1,383	\$ 910	\$ 251	\$ 251	\$ 2,795
Depreciation	\$ 1,421,461	\$ 5,236,011	\$ -	\$ 1,225,463	\$ 611,898	\$ 611,751	\$ 2,449,111
Memberships	\$ 101,241	\$ 244,743	\$ 48,196	\$ 25,155	\$ 38,344	\$ 16,037	\$ 127,732
Property Taxes	\$ -	\$ 244,983	\$ -	\$ -	\$ -	\$ 75,117	\$ 75,117
Institutional Support	\$ 191,086	\$ 1,175,409	\$ 5,354	\$ 81,103	\$ 54,238	\$ 42,870	\$ 183,564
Other Miscellaneous Disbursements	\$ 476,629	\$ 1,255,888	\$ 182,501	\$ 111,376	\$ 168,604	\$ 39,164	\$ 501,645

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 23, 2024.

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3							
FISCAL YEAR 2004 THROUGH DECEMBER 2023							
	Fiscal 2023 YTD Jan-00	2023 Fiscal 2023	2024 Sep-23	2024 Oct-23	2024 Nov-23	2024 Dec-23	2024 Fiscal 2024 YTD
Capital Expenses - Less than \$1000							
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 12,939	\$ 16,099	\$ -	\$ -	\$ 3,000	\$ -	\$ 3,000
Classroom Equipment	\$ 19,350	\$ 250,362	\$ -	\$ 24,367	\$ 7,681	\$ 1,800	\$ 33,848
Computer Related	\$ 123,037	\$ 350,603	\$ 58,534	\$ (58,534)	\$ -	\$ -	\$ -
Maintenance & Grounds	\$ -	\$ 2,565	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 10,520	\$ 77,607	\$ -	\$ 11,915	\$ -	\$ 18,000	\$ 29,915
Television Station Equipment	\$ 4,999	\$ 54,310	\$ 5,539	\$ -	\$ 10,773	\$ -	\$ 16,312
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources		0					
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ (606,070)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSE	\$ 39,956,056	\$ 135,203,981	\$ 6,822,511	\$ 14,181,076	\$ 6,491,471	\$ 13,647,441	\$ 40,955,451
CHANGE IN NET POSITION	\$ 2,075,207	\$ (22,946,491)	\$ 6,799,776	\$ (4,371,310)	\$ 5,848,524	\$ (3,976,147)	\$ 4,487,892
Non Income Statement Expenditures - Capitalized and Depreciated							
Capital Expenses - Exceeds \$5000 - Capitalized							
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 21,264	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 23,770	\$ 51,203	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 267,898	\$ 1,057,183	\$ -	\$ 383,669	\$ -	\$ 390,479	\$ 774,148
Computer Related	\$ 37,504	\$ 75,169	\$ 13,766	\$ (13,766)	\$ -	\$ -	\$ -
Library Books	\$ 1,991	\$ 19,548	\$ -	\$ -	\$ 3,037	\$ 3,258	\$ 6,295
Maintenance & Grounds	\$ -	\$ 13,479	\$ -	\$ 21,536	\$ -	\$ 32,246	\$ 53,782
Office Equipment & Furnishing	\$ 142,541	\$ 263,072	\$ -	\$ 3,383	\$ -	\$ 3,383	\$ 6,766
Television Station Equipment	\$ 8,287	\$ 441,043	\$ -	\$ -	\$ 19,956	\$ 45,780	\$ 65,736
Vehicles	\$ 298,672	\$ 1,021,474	\$ (663)	\$ 29,298	\$ 316	\$ 28,951	\$ 57,902
Donations	\$ -	\$ -	\$ -	\$ -	\$ 18,000.0	\$ -	\$ 18,000
TOTAL CAPITALIZED EXPENDITURES	\$ 780,663	\$ 2,963,435	\$ 13,103	\$ 424,120	\$ 41,309	\$ 504,097	\$ 982,629

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 23, 2024.

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2023/2024 as of December 31, 2023												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Storefront Upgrades to all Campuses	50,000.00	601.00	-	In Progress	49,399.00	601.00	50,000.00	-	-	-	-
2	AMAG Upgrades to all Campuses	60,000.00	4,265.00	-	In Progress	55,735.00	4,265.00	60,000.00	-	-	-	-
		110,000.00	4,866.00	-		105,134.00	4,866.00	110,000.00	-	-	-	-
DUMAS - MOORE COUNTY CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	Moore County Flooring Abatement & Replacement	34,500.00	50.28	31,433.00	In Progress	3,016.72	31,483.28			-	-	34,500.00
		34,500.00	50.28	31,433.00		3,016.72	31,483.28	-	-	-	-	34,500.00
HEREFORD - HEREFORD CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Hereford Truck Driving Track & Office Renovations	3,800.00	3,800.00	-	In Progress	-	3,800.00			-	-	3,800.00
5	Hereford Lighting Upgrades to Parking Lot	5,200.00	-	4,910.00	In Progress	290.00	4,910.00			-	-	5,200.00
		3,800.00	3,800.00	4,910.00		290.00	8,710.00	-	-	-	-	9,000.00
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
6	Road and Parking Lots Repairs to East Campus Truck Driving F	50,000.00	45,450.00	-	In Progress	4,550.00	45,450.00	50,000.00	-	-	-	-
7	East Campus Signage RFP # 1405	350,000.00	708.00	-	In Progress	349,292.00	708.00	350,000.00				-
		400,000.00	46,158.00	-		353,842.00	46,158.00	400,000.00	-	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
				-		-	-		-	-	-	-
		-	-	-		-	-	-	-	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 23, 2024.

AMARILLO COLLEGE												
Alterations and Improvements - Page 2												
Projects for Fiscal 2023/2024												
as of December 31, 2023												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	New replacement windows for Secondary Opera House	35,000.00	-	-	Not Started	35,000.00	-	35,000.00	-	-	-	-
9	Warren Hall Elevator Upgrade	56,338.08	45,317.00	3,507.40	In Progress	7,513.68	48,824.40	-	56,338.08	-	-	-
10	Replace Railing for various Parking Lots	28,661.92	-	26,650.54	In Progress	2,011.38	26,650.54	-	28,661.92	-	-	-
11	Parking Lot Concrete Repairs & Lot 9 Upgrades RFP 1398	660,000.00	73,454.34	567,600.00	In Progress	18,945.66	641,054.34	-	660,000.00	-	-	-
12	24th Avenue Bridge Improvements	28,300.00	-	-	Not Started	28,300.00	-	28,300.00	-	-	-	-
		808,300.00	118,771.34	597,757.94		91,770.72	716,529.28	63,300.00	745,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
13	Annual Roof Replacement RFP for EC Housing (10 Houses)	145,000.00	-	-	In Progress	145,000.00	-	145,000.00	-	-	-	-
		145,000.00	-	-		145,000.00	-	145,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
14	Campus Wide - Other Unplanned	75,000.00	17,680.77	-	Ongoing	57,319.23	17,680.77	75,000.00	-	-	-	-
15	Campus Wide - Building Drainage Corrections	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
16	Campus Wide - Lighting Upgrades	65,000.00	-	-	Ongoing	65,000.00	-	65,000.00	-	-	-	-
17	Campus Wide - Paint and Small Repairs	60,000.00	6,416.32	1,723.50	Ongoing	51,860.18	8,139.82	60,000.00	-	-	-	-
18	Campus Wide - Parking Lot Seal Coat & Repairs	100,000.00	-	10,900.00	Ongoing	89,100.00	10,900.00	100,000.00	-	-	-	-
19	Campus Wide - Carpet and Flooring Replacement	50,000.00	227.32	2,747.43	Ongoing	47,025.25	2,974.75	50,000.00	-	-	-	-
		375,000.00	24,324.41	15,370.93		335,304.66	39,695.34	375,000.00	-	-	-	-
		1,693,300.00	194,119.75	613,128.87		886,051.38	807,248.62	948,300.00	745,000.00	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of January 23, 2024

Amarillo College			
Reserve Analysis FY 2024			
As Of 12/31/2023			
	Balance as of	Current Fiscal	Ending
Encumbered Prior to 8/31/23	8/31/2023	Year Activity	Balance
Overlapping Purchase Orders	356,474.85	(162,246.38)	194,228.47
Subtotal	356,474.85	(162,246.38)	194,228.47
Board Restricted			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	472,064.38	630,372.73	1,102,437.11
Hereford Campus Designated	1,860,466.59	427,200.35	2,287,666.94
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Sim Central			
Innovation Outpost	(994,282.38)	(377,681.69)	(1,371,964.07)
Rolling Stock	941,175.98	268,626.80	1,209,802.78
SGA	537,443.07	(57,065.56)	480,377.51
Subtotal	9,875,626.38	891,452.63	10,767,079.01
Unrestricted Reserve			
Undesignated Local Maintenance	(1,804,743.11)	5,206,730.65	3,401,987.54
Undesignated Auxiliary	(61,758.88)	120,307.18	58,548.30
Subtotal	(1,866,501.99)	5,327,037.83	3,460,535.84
Total	8,365,599.24	6,056,244.08	14,421,843.32
Fiscal Year 2024	8,365,599.24	(6,056,244.08)	2,309,355.16
Fiscal Year 2023	22,487,942.94	(14,122,343.70)	8,365,599.24
Fiscal Year 2022	27,559,602.72	(5,071,659.78)	22,487,942.94
Fiscal Year 2021	20,480,698.55	7,078,904.17	27,559,602.72
Fiscal Year 2020	23,780,057.00	(3,299,358.45)	20,480,698.55
Fiscal Year 2019	26,516,562.00	(2,736,504.00)	23,780,057.00