

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 28, 2023.

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING
November 28, 2023**

REGENTS PRESENT:

Ms. Anette Carlisle, Chair
Mr. Jay Barrett, Vice-Chair
Mr. John Betancourt, Secretary
Ms. Michele Fortunato
Ms. Irene Hughes
Mr. Johnny Mize
Dr. Paul Proffer
Ms. Peggy Thomas
Dr. David Woodburn

CAMPUS REPRESENTATIVES PRESENT:

Ms. Kathie Fuston, Representative for the Moore County Campus
Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

CABINET MEMBERS PRESENT:

Mr. Bob Austin, Vice President of Enrollment Management
Mr. Kevin Ball, Vice President of Communications and Marketing
Dr. Tamara Clunis, Vice President of Academic Affairs
Ms. Cara Crowley, Vice President of Strategic Initiatives
Ms. Cheryl Jones, Vice President of Human Resources
Mr. Chris Sharp, Vice President of Business Affairs
Mr. Joe Bill Sherrod, Vice President of Institutional Advancement
Ms. Denese Skinner, Interim President
Mr. Mark White, General Counsel

OTHERS PRESENT:

Mr. Jan Avila – AC student athlete and baseball player
Ms. LaVon Barrett – Director of Pre-Health Sciences
Mr. Garrett Cobb – Assistant Athletic Director and Assistant Baseball Coach
Ms. Tiffani Crosley – Associate Vice President of Business Affairs
Mr. Garrett Eggleston – Marketing, Special Projects Coordinator
Mr. Robert Fulton – Instructor, Humanities
Chief Aaron Huddleston – Interim Chief of AC Police
Ms. Lori Petty – Dean of Academic Outreach and Support Services
Mr. Jesse Pfrimmer – Amarillo Community Member
Mr. Brandon Rains – Head Baseball Coach
Ms. Martha Sell – Amarillo Community Member
Dr. Frank Sobey – Associate VP of Academic Affairs
Dr. Rene Stovall – Amarillo College Faculty Senate President
Mr. Roger Tovar – Whitley Penn, CPA and Professional Consultant
Ms. Sophia Velazquez – SGA President
Ms. Lisa Venhaus-Gray – Executive Assistant & Paralegal

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Mr. Gabriel Watson – AC student athlete and baseball player
Mr. Mural Worthey – Director, Amarillo Bible Chair
Mr. Joe Wyatt – Communications & Marketing, Content Producer
Ms. Lauren Zuniga – AC Student

STATUS UPDATE

The Status Update was called to order at 5:45 pm by Ms. Anette Carlisle, Chair of the Board of Regents. She welcomed those in attendance. A quorum was present.

MOMENT OF REFLECTION

Mr. Austin introduced Amarillo College Student, Lauren Zuniga, who recited a prayer asking for a successful meeting and to assist the leadership of the board.

STUDENT GOVERNMENT ASSOCIATION REPORT

Ms. Sophia Velazquez, SGA President, gave a report on all the student activities held in the past month. Multiple clubs have recently traveled and participated in various competitions this semester.

INTRODUCTION OF DIVISION I TRANSFER ATHLETES

Mr. White, Director of Athletics, introduced Coach Rains and Assistant Coach Cobb. They in-turn introduced two sophomore athletes recruited by Division I universities to play baseball. Short Stop, Jan Avila from Puerto Rico, will attend Rutgers University in the Fall. Outfielder and pitcher, Gabe Watson from Waco, Texas, will attend Purdue University. Coach Rains mentioned that three more sophomores were considering offers.

REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES**Executive Committee**

The committee met to review the agenda. Dr. Martha Ellis of the Texas Success Center will conduct a board training session in January.

Presidential Search – report by Fortunato

The search committee will interview two executive search firms on December 11, 2023 and present their recommendation to the Board for approval.

AC Foundation – report by Mize

The AC Foundation asked every Foundation Board member to make a financial contribution to the Badger Bold Campaign. Mr. Mize now asked that every Regent contribute as well.

Amarillo Museum of Art (AMoA) – report by Fortunato

All board members were interviewed to create a video about giving support to the museum. The museum will host the Achievement in Art Gala in January.

Panhandle PBS – report by Betancourt

Today was The Panhandle Gives Giving Tuesday, an opportunity to have one's donation matched by supporting organizations. PBS had already received \$21,500 of their goal of \$25,000.

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Tax Increment Reinvestment Zone (TIRZ) – report by Woodburn

TIRZ awarded Amarillo College and the Amarillo College Foundation a \$50,000 Facade Improvement Grant to be used at the Innovation Outpost.

Tax Increment Reinvestment Zone 2 (TIRZ 2)

No Report

Tax Increment Reinvestment Zone 3 (TIRZ 3) – report by Proffer

Committee approved funding of the Rockrose Sports Complex pending City Council approval.

Amarillo Foundation for Education and Business

No report.

Standing Policies & Procedures Committee

No report.

Finance Committee (AC Investment, Potential Lease & Sales Opportunities)

The committee met to review the financial audit.

Legislative Affairs Committee

No report.

Community College Association of Texas Trustees (CCATT) – report by Barrett

The CCATT Quarterly Board Meeting will be held on December 11 in Austin, Texas. The Higher EDge 2023: Leading Texas' Future Conference will be held December 12-13 in Austin, Texas.

Nominating Committee

No report.

ANNUAL GRANTS REPORT

Ms. Crowley gave an account of the 12 grant proposals submitted between September 2022 and October 2023 to various funders. To date, AC has been awarded slightly over \$7 million in external funding with two federal proposals pending for nearly \$3 million.

TOUR OF THE BIBLE CHAIR

Mr. White introduced Mr. Mural Worthey, Director of the Amarillo Bible Chair. Mr. Worthey described the history and relationship of the Bible Chair and Amarillo College before giving the Regents a tour of the newly renovated facility.

The status update meeting adjourned at 6:44 pm.

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REGULAR BOARD MEETING

The Regular Meeting was called to order at 6:45 pm by Ms. Anette Carlisle, Chair of the Board of Regents. She welcomed those in attendance. A quorum was still present.

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

There was one public comment.

MINUTES APPROVED

Minutes of the regular meeting on October 24, 2023, were provided to the Regents.

Dr. Proffer moved to approve the minutes of the regular meeting on October 24, 2023. Mr. Betancourt seconded the motion. The motion carried unanimously.

CONSENT AGENDA APPROVED

The following items were presented for Board approval.

A. APPOINTMENTS

Faculty

Ames, Robert – Instructor, Industrial Technology, Moore County Campus

Effective Date: October 28, 2023

Salary: \$51,540.63/year

Experience: More than 30 years related experience

Replacement for: Joseph Kiskaden

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments approved by the Board are attached at page 58.

Mr. Betancourt moved to approve the consent agenda. Dr. Woodburn seconded the motion. The motion carried unanimously.

INDEPENDENT AUDIT REPORT FOR 2022-2023 APPROVED

Copies of the Audit Report were provided to the Regents. Mr. Sharp introduced Mr. Tovar of Whitley Penn who presented the Responsibility for Financial Statements and the Financial Statement Audit for the fiscal year 2023. He reported that Amarillo College had an Unmodified or “Clean” Opinion. There were no material weaknesses, no significant deficiencies identified, and no instances of noncompliance material to the financial statements.

The Finance Committee recommended that the Board approve the Audit Report for 2022-2023. No second was required. The motion carried unanimously.

RECORDS MANAGEMENT ANNUAL REPORT

Title 6, subtitle C, Local Government Code provides that a junior college district must establish by resolution an active, and continuing records management program to be administered by a

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records management officer. The records retention administrator schedules, and administers rules issued by the Texas State Library and Archives Commission; determines if the records management program, and the Amarillo Junior College District's records control schedules are in compliance with state regulations.

Mr. Sharp noted that the commission had reported that Amarillo College was in compliance.

Mr. Sharp also reported that the Interim Records Management Officer, Gary Langford, had reported per Amarillo College's records management policy, that the annual disposition consisted of 252 items. After review, department administrators withdrew 21 items. The remaining records consisted of 231 boxes of paper records. These items were destroyed in November 2023. The disposition of these documents was approved by the Records Management Committee per Amarillo College Policy.

VOTES FOR THE POTTER-RANDALL APPRAISAL DISTRICT BOARD OF DIRECTORS

The Potter-Randall Appraisal District had begun the process of electing individuals to their 2024 Board of Directors. Amarillo College District is a taxing district with voting entitlements and may vote by resolution for one to five candidates to represent Randall County and one to five candidates to represent Potter County for the Potter-Randall Appraisal District Board of Directors.

The Amarillo College Board of Regents members were provided packets that consisted of a letter explaining the voting process, a ballot for Potter County, and a ballot for Randall County, and resolutions for each county to report the votes from the Amarillo Junior College District. These documents are attached at pages 59 through 63. Amarillo Junior College District is entitled to cast 400 votes for one or up to five candidates from the Potter County board nominees and 380 votes for one or up to five candidates for the Randall County board nominees.

After discussion, the Board decided to cast their votes as follows:

POTTER COUNTY APPRAISAL DISTRICT

<u>Nominees</u>	<u>Number of Votes</u>
1. John Coffee	80
2. Zachary Plummer	80
3. Cindy Spanel	80
4. Mitzi Wade	80
5. Thomas Warren III	80
<u>Total</u>	<u>80</u> 400 Votes

Ms. Carlisle and Mr. Betancourt signed the resolution to be submitted to the appropriate entity.

Mr. Betancourt moved to approve the votes for the Potter County Appraisal District and to submit the resolution to the appropriate entity. Mr. Mize seconded the motion. The motion carried unanimously.

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RANDALL COUNTY APPRAISAL DISTRICT

<u>Nominees</u>	<u>Number of Votes</u>
1. Claudia Burkett	76
2. Bob Lindsey	76
3. Robin Patterson	76
4. Vance Snider	0
5. Diane Thurman	76
6. Jinger White	<u>76</u>
<u>Total</u>	380 Votes

Ms. Carlisle and Mr. Betancourt signed the resolution to be submitted to the appropriate entity.

Mr. Barrett moved to approve the votes for the Randall County Appraisal District and to submit the resolution to the appropriate entity. Dr. Proffer seconded the motion. The motion carried unanimously.

BALLOT FOR THE MOORE COUNTY DISTRICT BOARD OF DIRECTORS APPROVED

The Moore County Appraisal District had begun the process of electing individuals to their 2024-2025 Board of Directors. Amarillo College District is a taxing district with voting entitlements and may vote by resolution for one to five candidates to represent Moore County Appraisal District.

The Amarillo College Board of Regents members were provided a ballot and resolution, attached at pages 64 and 65 to report the votes from Amarillo College. The Board of Regents was entitled to cast 102 votes for one or up to five candidates for the Moore County Appraisal District board nominees.

After discussion, the Board decided to cast their votes as follows:

MOORE COUNTY APPRAISAL DISTRICT

<u>Candidates</u>	<u>Number of Votes</u>
Paresh Bhakta	21
Ben Maples	21
Seth Seale	20
Carl Speck	0
Darren Stallwitz	20
David Sykes	<u>20</u>
<u>Total</u>	102 Votes

Ms. Carlisle and Mr. Betancourt signed the resolution to be submitted to the Moore County Appraisal District

Ms. Fortunato moved to approve the votes for the Moore County Appraisal District and to submit the resolution to them. Ms. Hughes seconded the motion. The motion carried unanimously.

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FINANCIAL REPORTS APPROVED

The financial statements for October 31, 2023, are attached at pages 66 through 74. Ms. Tiffani Crosley gave a summary of the financial reports for this period.

Mr. Mize moved to accept the October 31, 2023 financial reports. Ms. Fortunato seconded the motion. The motion carried unanimously.

ADJOURNMENT

Dr. Woodburn moved to adjourn the meeting. Mr. Mize seconded the motion. The motion carried unanimously.

John Betancourt, Secretary

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**AMARILLO COLLEGE
BUDGET AMENDMENTS
November 28, 2023**

1. **Fire Protection Technology – transfer of funds to cover expenses of personnel.**

Increase Dual Credit – Appointed Personnel Pool	\$68,000.00
Decrease Fire Protection Technology – Appointed Personnel Pool	(\$68,000.00)

2. **Strategic Initiatives – transfer of funds to cover expenses of personnel.**

Increase President's Office – Appointed Personnel Pool	\$25,000.00
Decrease Strategic Initiatives – Student Help Pool	(\$25,000.00)

3. **Contingency – transfer of funds to cover expenses of Evergreen Consulting.**

Increase Human Resources – Other Pool	\$64,500.00
Decrease Contingency – Contingency Pool	(\$64,500.00)

4. **Contingency – transfer of funds to cover expenses of ammunition.**

Increase Police – Supplies Pool	\$46,325.17
Decrease Contingency – Contingency Pool	(\$46,325.17)

5. **Contingency – transfer of funds to cover expenses of of Volleyball.**

Increase Volleyball – Supplies Pool	\$ 7,000.00
Increase Volleyball – Travel Pool	\$ 5,000.00
Increase Volleyball – Other Pool	\$ 8,250.00
Decrease Contingency – Contingency Pool	(\$20,250.00)

6. **Contingency – transfer of funds to cover expenses of Athletics.**

Increase Athletics – Appointed Personnel Pool	\$11,692.00
Increase Athletics – Travel Pool	\$16,000.00
Increase Athletics – Other Pool	\$15,150.00
Decrease Contingency – Contingency Pool	(\$42,092.00)
Decrease Athletics – Supplies Pool	(\$ 750.00)

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Potter-Randall Appraisal District

5701 HOLLYWOOD ROAD (LOOP 335) • PO BOX 7190 • AMARILLO, TX 79114-7190

PHONE (806) 358-1601 • FAX (806) 355-8426

Visit our web site @ www.prad.org Email: info@prad.org

Jeffrey Dagley, Chief Appraiser

Board of Directors - Potter

Zachary Plummer	Director
Kay Ledbetter	Director
Cindy Spanel	Director
Mitzi Wade	Director
John Coffee	Director
Sherri Aylor	Director

Board of Directors - Randall

Joe Shehan	Director
Bob Lindsey	Director
Robin Patterson	Director
Diane Thurman	Director
Jinger White	Director
Christina McMurray	Director

October 24, 2023

Ms. Annette Carlisle
Chairman of the Board of Regents
Amarillo Jr. College
PO Box 447
Amarillo, TX 79105-0447

Attention: Ms. Denese Skinner, Interim President

Re: Potter-Randall Appraisal District
Director Elections

Dear Ms. Carlisle:

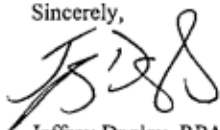
Enclosed please find the official ballot(s) for your district's votes for the Potter-Randall Appraisal District Boards of Directors for a term of January 1, 2024 through December 31, 2024. A governing body may cast all its votes for one candidate or distribute them among candidates for any number of directorships up to five.

Please note that the City of Amarillo nominated Kirk Chudej for the Randall County Board. He has withdrawn himself from the election due to an eligibility conflict and is not included on the ballot.

We have also enclosed a sample resolution showing how to report your district's votes back to our office. Texas Property Tax Code 6.03(k-1) requires the governing body of a taxing unit with at least 5% of the total vote in a county with a population of 120,000 or more to determine its vote by resolution adopted at the first or second open meeting held after the chief appraiser delivers the ballot. The governing body then must submit its vote to the chief appraiser not later than the third day following the date the resolution is adopted. This deadline will only apply to the votes cast for the Randall County Board of Directors by Canyon ISD, Amarillo ISD, Randall County and Amarillo College. The remainder of taxing units will need to submit a ballot and board resolution not later than December 15, 2023. The candidates that receive the largest cumulative vote totals will be elected. The results will then be submitted to the governing body of each taxing unit before December 31 and to the candidates.

If you would like any other information, please call me any time at 354-6611.

Sincerely,



Jeffrey Dagley, RPA
Chief Appraiser

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Enclosures

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**Ballot for 2024 Term
Potter County Appraisal District
Board of Directors**

Amarillo Jr College

State of Texas §
 §
County of Potter §

Below are the nominees listed alphabetically for the five positions on the Board of Directors for the Potter County Appraisal District.

- | | |
|----------------------|-------|
| 1. John Coffee | _____ |
| 2. Zachary Plummer | _____ |
| 3. Cindy Spanel | _____ |
| 4. Mitzi Wade | _____ |
| 5. Thomas Warren III | _____ |

Total 400

Voting Entitlement Based on the 2022 Levy

Amarillo ISD	1,500
Potter County	1,480
City of Amarillo	715
Bushland ISD	440
Highland Park ISD	370
Amarillo College	400
River Road ISD	100
Bishop Hills	<u>0</u>
TOTAL	<u>5,005</u>

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**Ballot for 2024 Term
Randall County Appraisal District
Board of Directors**

Amarillo Jr. College

State of Texas §
 §
County of Randall §

Below are the nominees listed alphabetically for the five positions on the Board of Directors for the Randall County Appraisal District.

- | | |
|--------------------|-------|
| 1. Claudia Burkett | _____ |
| 2. Bob Lindsey | _____ |
| 3. Robin Patterson | _____ |
| 4. Vance Snider | _____ |
| 5. Diane Thurman | _____ |
| 6. Jinger White | _____ |

Total	<u>380</u>
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Voting Entitlement Based on the 2022 Levy

Canyon ISD	1,565
Amarillo ISD	1,130
Randall County	1,095
City of Amarillo	680
Amarillo College	380
City of Canyon	80
Bushland ISD	60
Happy ISD	5
Village of Timbercreek Canyon	0
Wildorado ISD	0
City of Happy	0
Village of Palisades	<u>0</u>
TOTAL	<u>4,995</u>

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**A RESOLUTION CASTING VOTES FOR THE
MEMBERS OF THE BOARD OF DIRECTORS OF
THE POTTER COUNTY APPRAISAL DISTRICT**

WHEREAS, Section 6.03 (c) of the Texas Property Tax Code requires the appointment of the board of directors of an appraisal district by vote of the governing bodies of the taxing entities entitled by the Code to vote; and

WHEREAS, by previous action nominees for the Board of Directors of Potter County were submitted to the Chief Appraiser of said county; and

WHEREAS, the Amarillo Junior College District is entitled by cumulative voting to cast 400 votes for the Potter County Board;

Now, Therefore,

BE IT RESOLVED BY THE Board of Regents of the Amarillo Junior College District:

SECTION 1. That a cumulative number of votes be cast for one to five nominees on the ballot for the Potter County Appraisal District Board of Directors:

<u>Nominees</u>	<u>Number of Votes</u>
6. John Coffee	_____
7. Zachary Plummer	_____
8. Cindy Spanel	_____
9. Mitzi Wade	_____
10. Thomas Warren III	_____
<u>Total</u>	400 Votes

INTRODUCED AND PASSED by the Board of Regents of the Amarillo Junior College District, this 28th day of November, 2023

Anette Carlisle - Chair

Attest:

John Betancourt - Secretary

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**A RESOLUTION CASTING VOTES FOR THE
MEMBERS OF THE BOARD OF DIRECTORS OF
THE RANDALL COUNTY APPRAISAL DISTRICT**

WHEREAS, Section 6.03 (c) of the Texas Property Tax Code requires the appointment of the board of directors of an appraisal district by vote of the governing bodies of the taxing entities entitled by the Code to vote; and

WHEREAS, by previous action nominees for the Board of Directors of Randall County were submitted to the Chief Appraiser of said county; and

WHEREAS, the Amarillo Junior College District is entitled by cumulative voting to cast 380 votes for the Randall County Board;

Now, Therefore,

BE IT RESOLVED BY THE Board of Regents of the Amarillo Junior College District:

SECTION 1. That a cumulative number of votes be cast for one to five nominees on the ballot for the Randall County Appraisal District Board of Directors:

<u>Nominees</u>	<u>Number of Votes</u>
7. Claudia Burkett	_____
8. Bob Lindsey	_____
9. Robin Patterson	_____
10. Vance Snider	_____
11. Diane Thurman	_____
12. Jinger White	_____
<u>Total</u>	380 Votes

INTRODUCED AND PASSED by the Board of Regents of the Amarillo Junior College District, this 28th day of November, 2023.

Anette Carlisle – Chairman

Attest:

John Betancourt - Secretary

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 28, 2023.



MOORE COUNTY APPRAISAL DISTRICT

419 Success Blvd. Dumas, Tx 79029
P.O. Box 717 Dumas, Tx 79029
Phone: 806-935-4193 Fax: 806-935-2792
Chief Appraiser: Samantha Trujillo



Amarillo College
1220 E. 1st
Dumas, TX 79029

October 16, 2023

Dear Taxing Unit,

Enclosed please find a ballot for the 2024 - 2025 Moore County Appraisal District Board of Directors election. You may cast all your votes for one candidate or divide them among any number of candidates that you desire. The five candidates receiving the most votes will be elected to the board. The total voting entitle for each eligible unit is as follows:

<u>VOTING ENTITY</u>	<u>NUMBER OF VOTES</u>
Dumas ISD	2,434
Moore County	1,082
Moore County Hospital District	557
Sunray ISD	355
City of Dumas	289
Amarillo College	102
City of Cactus	64
North Plains Groundwater Conservation District	57
Palo Duro Water District	32
City of Sunray	23
Sanford ISD	5
City of Fritch	0

Please cast your vote and return it to me before **December 15, 2023**. If you should have any questions, please let me know.

Regards,

Samantha Trujillo, RPA
Chief Appraiser

ENC.

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**OFFICIAL BALLOT
AMARILLO COLLEGE**

**BOARD OF DIRECTORS FOR MOORE COUNTY APPRAISAL DISTRICT
2024 - 2025**

You have 102 votes to cast for five (5) board members. Please cast that number of votes on the blank space opposite the name of the candidate(s). You may cast all your votes for one candidate, or you may divide your votes among any five (5) candidates you desire.

CANDIDATES

VOTES CAST

Paresh Bhakta

Ben Maples

Seth Seale

Carl Speck

Darren Stallwitz

David Sykes

Issued under my Hand of Office this *16th day of October 2023*.

Samantha Trujillo, Chief Appraiser
Moore County Appraisal District

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**RESOLUTION OF VOTES CAST TO ELECT DIRECTORS FOR MOORE
COUNTY APPRAISAL DISTRICT FOR THE YEARS OF 2024 - 2025**

WHEREAS Section 6.03(g) Tax Code requires that each unit entitled to vote to cast their votes by resolution and submit it to the Chief Appraiser by December 15, 2023.

THEREFORE, Amarillo College submits the above official ballot, as issued by the Chief Appraiser, stating our vote for candidates for the election of the Board of Directors for Moore County Appraisal District for 2024 - 2025.

ACTION TAKEN this 28 day of November, 2023, in _____
session of the Board for the above-mentioned taxing unit which is entitled under Sec. 6.03, Tax Code, to cast votes to elect the Board of Directors for Moore County Appraisal District.

SIGNED:

ATTEST:

Secretary of Board

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PRELIMINARY OCTOBER 31, 2023 FINANCIALS

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF NET POSITION				
FISCAL YEAR 2024 THROUGH OCTOBER 2023 PRELIM				
	Oct-22	Sep-23	Oct-23	
ASSETS				
CURRENT ASSETS				
Cash & Equivalents	\$ 4,863,996	\$ 4,204,627	\$ 6,484,994	
Short-Term Investments	\$ 21,880,288	\$ 12,878,016	\$ 12,878,016	
Receivables	\$ 39,477,448	\$ 7,131,449	\$ 38,695,323	
Inventory	\$ 1,864,977	\$ 1,769,201	\$ 1,795,441	
Prepaid Expenses and Other Assets	\$ 203,661	\$ 875,838	\$ 687,027	
Total Current Assets	\$ 68,290,370	\$ 26,859,132	\$ 60,540,801	
NON CURRENT ASSETS				
Restricted Cash and Cash Equivalents	\$ 46,853,358	\$ 35,738,240	\$ 33,178,321	
Restricted Investments	\$ 10,811,783	\$ 5,765,176	\$ 5,621,102	
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Long Term Grant Receivable	\$ -	\$ -		
Construction in Progress	\$ 35,789,581	\$ 8,686,757	\$ 9,028,457	
Property & Equipment	\$ 124,680,727	\$ 170,264,232	\$ 168,538,648	
Total Non Current Assets	\$ 220,635,449	\$ 222,954,405	\$ 218,866,528	
TOTAL ASSETS	\$ 288,925,819	\$ 249,813,536	\$ 279,407,330	
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows on Net Pension Liability	\$ 4,465,182	\$ 7,282,464	\$ 7,282,464	
Deferred Outflows related to OPEB	\$ 10,480,551	\$ 11,838,189	\$ 11,838,189	
Deferred Charge on Refunding	\$ 1,315,552	\$ 1,077,848	\$ 1,077,848	
TOTAL DEFERRED OUTFLOWS	\$ 16,261,285	\$ 20,198,501	\$ 20,198,501	

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AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF NET POSITION - Page 2				
FISCAL YEAR 2024 THROUGH OCTOBER 2023 PRELIM				
	Oct-22	Sep-23	Oct-23	
LIABILITIES AND NET POSITION				
CURRENT LIABILITIES				
Payables	\$ 1,231,393	\$ 5,514,600	\$ 6,030,437	
Accrued Compensable Absences - Current	\$ 488,274	\$ 547,882	\$ 547,882	
Funds Held for Others	\$ 5,391,424	\$ 125,339	\$ (230,861)	
Unearned Revenues	\$ 23,846,829	\$ 2,537,847	\$ 27,780,563	
Bonds Payable - Current Portion	\$ 6,610,000	\$ 7,800,000	\$ 7,800,000	
Notes Payable - Current Portion	\$ -	\$ -	\$ -	
Capital Lease Payable	\$ 287,097	\$ 191,715	\$ 255,656	
Retainage Payable	\$ 1,555,667	\$ 1,389,779	\$ 1,519,611	
Total Current Liabilities	\$ 39,410,684	\$ 18,107,162	\$ 43,703,289	
NON CURRENT LIABILITIES				
Accrued Compensable Absences - Long Term	\$ 956,343	\$ 987,463	\$ 987,463	
Deposits Payable	\$ 189,833	\$ 206,358	\$ 207,958	
Bonds Payable	\$ 110,615,000	\$ 102,815,000	\$ 102,815,000	
Notes Payable	\$ -	\$ -	\$ -	
Capital Lease Payable - LT	\$ 526,164	\$ 748,659	\$ 616,963	
Unamortized Debt Premium	\$ 20,721,415	\$ 11,306,441	\$ 20,276,611	
Net Pension Liability	\$ 7,779,639	\$ 17,978,415	\$ 17,978,415	
Net OPEB Liability	\$ 64,427,626	\$ 54,092,619	\$ 54,092,619	
Total Non Current Liabilities	\$ 205,216,020	\$ 188,134,955	\$ 196,975,029	
TOTAL LIABILITIES	\$ 244,626,704	\$ 206,242,117	\$ 240,678,318	
Deferred Inflows				
Deferred Inflows of Resources	\$ 10,014,572	\$ 2,362,168	\$ 2,362,168	
Deferred Inflows related to OPEB	\$ 14,501,383	\$ 21,298,641	\$ 21,298,641	
TOTAL DEFERRED INFLOWS	\$ 24,515,955	\$ 23,660,809	\$ 23,660,809	
NET POSITION				
Capital Assets	\$ 88,023,799	\$ 140,333,459	\$ 138,459,179	
Net Investment in Capital Assets				
Restricted	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Non Expendable: Endowment - True	\$ (14,092,904)	\$ (53,014,909)	\$ (55,139,079)	
Expendable: Capital Projects	\$ 4,564,209	\$ 2,757,478	\$ 4,552,979	
Expendable: Debt Service	\$ 8,547,587	\$ 8,503,678	\$ 7,900,670	
Other, Primary Donor Restrictions				
Unrestricted	\$ (53,498,247)	\$ (60,970,594)	\$ (63,007,046)	
Unrestricted				
TOTAL NET POSITION	\$ 36,044,445	\$ 40,109,112	\$ 35,266,704	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 28, 2023.

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION					
FISCAL YEAR 2024 THROUGH OCTOBER 2023 PRELIM					
	Fiscal 2023 YTD	2023	2024	2024	2024
	Oct-22	Fiscal 2023 Preliminary	Sep-23	Oct-23	Fiscal 2024 YTD
OPERATING REVENUES					
Tuition and Fees	\$ 9,678,086	\$ 21,449,338	\$ 9,503,444	\$ (188,052)	\$ 9,315,392
Federal Grants and Contracts	\$ 446,531	\$ 5,240,044	\$ 50,000	\$ 152,936	\$ 202,936
State Grants and Contracts	\$ 996,386	\$ 2,927,106	\$ 23,119	\$ 132,937	\$ 156,056
Local Grants and Contracts	\$ 368,589	\$ 2,224,556	\$ 1,391	\$ 404,409	\$ 405,800
Nongovernmental grants and contracts	\$ 2,018,822	\$ 4,421,945	\$ 1,463,110	\$ 376,704	\$ 1,839,813
Sales and Services of Educational Activities	\$ 22,647	\$ 166,634	\$ 9,450	\$ 14,888	\$ 24,338
Auxiliary Enterprises (net of discounts)	\$ 986,490	\$ 6,297,320	\$ 448,022	\$ 564,045	\$ 1,012,067
Other Operating Revenues	\$ 570,936	\$ 2,294,586	\$ 425,500	\$ 78,771	\$ 504,271
Total Operating Revenues	\$ 15,088,487	\$ 45,021,528	\$ 11,924,035	\$ 1,536,637	\$ 13,460,672
NON OPERATING REVENUES					
State Appropriations	\$ 2,297,110	\$ 13,800,325	\$ 1,548,040	\$ 1,548,040	\$ 3,096,080
Taxes for maintenance and operations	\$ 4,218,826	\$ 25,041,302	\$ 15,457	\$ 4,645,657	\$ 4,661,114
Taxes for general obligation bonds	\$ 1,697,920	\$ 10,201,622	\$ 4,615	\$ 1,793,492	\$ 1,798,107
Federal revenue, non-operating	\$ 91,623	\$ 19,450,208	\$ -	\$ 296,552	\$ 296,552
Gifts	\$ 33,713	\$ 600,879	\$ 130,000	\$ -	\$ 130,000
Investment Income	\$ (45,882)	\$ 2,420,481	\$ (155,359)	\$ (18,753)	\$ (174,112)
Interest on Capital Debt	\$ 228,195	\$ (4,344,310)	\$ 156,265	\$ (1,000)	\$ 155,265
Loss on Disposal of Fixed Assets	\$ (735)	\$ 19,751	\$ (767)	\$ 9,141	\$ 8,374
Misc. Income	\$ -	\$ 45,704	\$ -	\$ -	\$ -
Total Non Operating Revenues	\$ 8,520,770	\$ 67,235,962	\$ 1,698,252	\$ 8,273,129	\$ 9,971,381
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 23,609,257	\$ 112,257,489	\$ 13,622,287	\$ 9,809,766	\$ 23,432,053

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 28, 2023.

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2					
FISCAL YEAR 2024 THROUGH OCTOBER 2023 PRELIM					
	Fiscal 2023 YTD	2023	2024	2024	2024
	Jan-00	Fiscal 2023 Preliminary	Sep-23	Oct-23	Fiscal 2024 YTD
OPERATING EXPENSES					
Cost of Sales	\$ (80,699)	\$ 1,657,069	\$ 9,712	\$ 61,587	\$ 71,299
Salary, Wages & Benefits		\$ -			
Administrators	\$ 846,917	\$ 9,150,016	\$ 189,213	\$ 533,047	\$ 722,260
Classified	\$ 2,391,243	\$ 21,035,628	\$ 797,812	\$ 1,702,136	\$ 2,499,948
Faculty	\$ 2,714,611	\$ 19,176,550	\$ 695,054	\$ 1,835,308	\$ 2,530,362
Student Salary	\$ 94,493	\$ 573,069	\$ 45,935	\$ 71,538	\$ 117,473
Temporary (Contract) Labor	\$ 76,952	\$ 579,851	\$ 135,109	\$ 13,125	\$ 148,234
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 1,886,958	\$ 13,417,301	\$ 443,028	\$ 1,100,147	\$ 1,543,175
Dept Operating Expenses		\$ -			
Professional Fees	\$ 6,189,411	\$ 26,025,682	\$ 2,252,436	\$ 3,220,668	\$ 5,473,104
Supplies	\$ 477,774	\$ 4,062,123	\$ 935,212	\$ 568,063	\$ 1,503,275
Travel	\$ 73,949	\$ 1,335,865	\$ 35,992	\$ 123,310	\$ 159,302
Property Insurance	\$ 1,038,891	\$ 1,065,032	\$ 76,222	\$ 1,560,948	\$ 1,637,170
Liability Insurance	\$ 124,830	\$ 149,635	\$ 116,747	\$ 4,224	\$ 120,970
Maintenance & Repairs	\$ 1,927,395	\$ 3,532,424	\$ 269,881	\$ 1,372,214	\$ 1,642,095
Utilities	\$ 119,205	\$ 2,194,576	\$ 30,491	\$ 197,342	\$ 227,833
Scholarships & Fin Aid	\$ 995,829	\$ 22,084,625	\$ 405,275	\$ 250,523	\$ 655,798
Advertising	\$ 42,412	\$ 504,818	\$ 7,412	\$ 62,391	\$ 69,803
Lease/Rentals	\$ 28,940	\$ 338,412	\$ 28,250	\$ 35,497	\$ 63,747
Interest Expense	\$ 2,798	\$ 16,771	\$ 1,383	\$ 910	\$ 2,293
Depreciation	\$ -	\$ 5,236,011	\$ -	\$ 1,225,463	\$ 1,225,463
Memberships	\$ 84,609	\$ 244,743	\$ 48,196	\$ 25,155	\$ 73,351
Property Taxes	\$ -	\$ 244,983	\$ -	\$ -	\$ -
Institutional Support	\$ 107,770	\$ 1,175,409	\$ 5,354	\$ 81,103	\$ 86,456
Other Miscellaneous Disbursements	\$ 194,923	\$ 1,255,888	\$ 182,501	\$ 111,376	\$ 293,877
Capital Expenses - Less than \$1000					
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 16,099	\$ -	\$ -	\$ -
Classroom Equipment	\$ 7,457	\$ 250,362	\$ -	\$ 24,367	\$ 24,367
Computer Related	\$ 69,258	\$ 350,603	\$ 58,534	\$ (58,534)	\$ -
Maintenance & Grounds	\$ -	\$ 2,565	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 4,278	\$ 77,607	\$ -	\$ 11,915	\$ 11,915
Television Station Equipment	\$ 4,999	\$ 54,310	\$ 5,539	\$ -	\$ 5,539
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources		0			
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ (606,070)	\$ -	\$ -	\$ -
TOTAL EXPENSE	\$ 19,425,204	\$ 135,201,958	\$ 6,775,288	\$ 14,133,823	\$ 20,909,111
CHANGE IN NET POSITION	\$ 4,184,052	\$ (22,944,468)	\$ 6,846,999	\$ (4,324,057)	\$ 2,522,942

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 28, 2023.

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3						
FISCAL YEAR 2024 THROUGH OCTOBER 2023 PRELIM						
	Fiscal 2023 YTD	2023	2024	2024	2024	
	Jan-00	Fiscal 2023 Preliminary	Sep-23	Oct-23	Fiscal 2024 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated						
Capital Expenses - Exceeds \$5000 - Capitalized						
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ -	\$ 21,264	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ 23,770	\$ 51,203	\$ -	\$ -	\$ -	
Classroom Equipment	\$ -	\$ 1,057,183	\$ -	\$ 383,669	\$ 383,669	
Computer Related	\$ 19,504	\$ 75,169	\$ 13,766	\$ (13,766)	\$ -	
Library Books	\$ 214	\$ 19,548	\$ -	\$ -	\$ -	
Maintenance & Grounds	\$ -	\$ 13,479	\$ -	\$ 21,536	\$ 21,536	
Office Equipment & Furnishing	\$ -	\$ 263,072	\$ -	\$ 3,383	\$ 3,383	
Television Station Equipment	\$ -	\$ 441,043	\$ -	\$ -	\$ -	
Vehicles	\$ 163,864	\$ 1,021,474	\$ (663)	\$ 29,298	\$ 28,635	
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL CAPITALIZED EXPENDITURES	\$ 207,351	\$ 2,963,435	\$ 13,103	\$ 424,120	\$ 437,223	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 28, 2023.

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2023/2024 as of October 31, 2023												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Storefront Upgrades to all Campuses	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
2	AMAG Upgrades to all Campuses	60,000.00	-	2,259.00	In Progress	57,741.00	2,259.00	60,000.00	-	-	-	-
		<u>110,000.00</u>	<u>-</u>	<u>2,259.00</u>		<u>107,741.00</u>	<u>2,259.00</u>	<u>110,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DUMAS - MOORE COUNTY CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	Moore County Flooring Abatement & Replacement	-	-	-	In Progress	-	-	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
HEREFORD - HEREFORD CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Hereford Truck Driving Track & Office Renovations	8,000.00	3,800.00	-	In Progress	4,200.00	3,800.00	-	-	-	-	8,000.00
		<u>8,000.00</u>	<u>3,800.00</u>	<u>-</u>		<u>4,200.00</u>	<u>3,800.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,000.00</u>

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of November 28, 2023.

AMARILLO COLLEGE												
Alterations and Improvements - Page 2												
Projects for Fiscal 2023/2024												
as of October 31, 2023												
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Road and Parking Lots Repairs to East Campus Truck Drivin	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
		50,000.00	-	-		50,000.00	-	50,000.00	-	-	-	-
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	New replacement windows for Secondary Opera House	35,000.00	-	-	Not Started	35,000.00	-	35,000.00	-	-	-	-
6	Warren Hall Elevator Upgrade	56,338.08	-	7,164.40	In Progress	49,173.68	7,164.40	-	56,338.08	-	-	-
7	Replace Railing for various Parking Lots	28,661.92	-	26,650.54	In Progress	2,011.38	26,650.54	-	28,661.92	-	-	-
9	Parking Lot Concrete Repairs & Lot 9 Upgrades RFP 1398	660,000.00	30,505.00	449.34	In Progress	629,045.66	30,954.34		660,000.00			
		780,000.00	30,505.00	34,264.28		715,230.72	64,769.28	35,000.00	745,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
10	Annual Roof Replacement RFP for EC Housing (10 Houses)	145,000.00	-	-	In Progress	145,000.00	-	145,000.00	-	-	-	-
		145,000.00	-	-		145,000.00	-	145,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
12	Campus Wide - Other Unplanned	75,000.00	66,233.36	9,812.16	Ongoing	(1,045.52)	76,045.52	75,000.00	-	-	-	-
13	Campus Wide - Building Drainage Corrections	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
14	Campus Wide - Lighting Upgrades	65,000.00	-	-	Ongoing	65,000.00	-	65,000.00	-	-	-	-
15	Campus Wide - Paint and Small Repairs	60,000.00	41,261.00	276.58	Ongoing	18,462.42	41,537.58	60,000.00	-	-	-	-
16	Campus Wide - Parking Lot Seal Coat & Repairs	100,000.00	-	-	Ongoing	100,000.00	-	100,000.00	-	-	-	-
17	Campus Wide - Carpet and Flooring Replacement	50,000.00	-	-	Ongoing	50,000.00	-	50,000.00	-	-	-	-
		375,000.00	107,494.36	10,088.74		257,416.90	117,583.10	375,000.00	-	-	-	-
		1,315,000.00	137,999.36	46,612.02		1,130,388.62	184,611.38	570,000.00	745,000.00	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 23, 2023.

Amarillo College				
Reserve Analysis FY 2023				
As Of 10/31/23 Preliminary		Prelim		
		Balance as of	Current Fiscal	Ending
Encumbered Prior to 8/31/23		8/31/2023	Year Activity	Balance
	Overlapping Purchase Orders	(448,374.07)	(156,075.06)	(604,449.13)
	Subtotal	(448,374.07)	(156,075.06)	(604,449.13)
Board Restricted				
	Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
	Moore County Campus Designated	472,064.38	479,433.73	951,498.11
	Hereford Campus Designated	1,860,466.59	261,438.05	2,121,904.64
	Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
	Sim Central			
	Innovation Outpost	(994,282.38)	(145,625.31)	(1,139,907.69)
	Rolling Stock	941,175.98	268,942.80	1,210,118.78
	SGA	537,443.07	(33,492.15)	503,950.92
	Subtotal	9,875,626.38	830,697.12	10,706,323.50
Unrestricted Reserve				
	Undesignated Local Maintenance	(1,001,394.19)	4,616,018.14	3,614,623.95
	Undesignated Auxiliary	(61,758.88)	256,827.60	195,068.72
	Subtotal	(1,063,153.07)	4,872,845.74	3,809,692.67
Total		8,364,099.24	5,547,467.80	13,911,567.04