

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 27, 2024**

**AMARILLO COLLEGE BOARD OF REGENTS  
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING  
February 27, 2024**

**REGENTS PRESENT:**

Ms. Anette Carlisle, Chair  
Mr. Jay Barrett, Vice-Chair  
Ms. Michele Fortunato  
Ms. Irene Hughes  
Dr. Paul Proffer  
Ms. Peggy Thomas  
Dr. David Woodburn

**REGENTS ABSENT:**

Mr. John Betancourt, Secretary  
Mr. Johnny Mize

**CAMPUS REPRESENTATIVES PRESENT:**

Ms. Kathie Fuston, Representative for the Moore County Campus  
Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

**CABINET MEMBERS PRESENT:**

Mr. Bob Austin, Vice President of Enrollment Management  
Mr. Kevin Ball, Vice President of Communications and Marketing  
Dr. Tamara Clunis, Vice President of Academic Affairs  
Ms. Cheryl Jones, Vice President of Human Resources  
Mr. Chris Sharp, Vice President of Business Affairs  
Mr. Joe Bill Sherrod, Vice President of Institutional Advancement  
Ms. Denese Skinner, Interim President  
Mr. Frank Sobey, Vice President of Strategic Initiatives  
Mr. Mark White, General Counsel

**OTHERS PRESENT:**

Ms. Blakely Brandt, Amarillo College Student  
Ms. Becky Burton, Associate Vice President of Academic Affairs  
Mr. Kevin Carter, Amarillo Economic Development Corporation  
Mr. Robert Dillon, Assistant Professor of Biology  
Mr. Sean Doherty, CEO of Sharpened Iron Studios  
Ms. Virginia Doherty, Sharpened Iron Studios  
Mr. Garrett Eggleston, Marketing, Special Projects Coordinator  
Ms. Amber Hamilton, Director of Student Life  
Chief Aaron Huddleston, Interim Chief of AC Police  
Mr. Michael Kitten, Amarillo Economic Development Corporation  
Ms. Brianna Maestas, Amarillo Globe News  
Ms. Martha Sell, Community Member  
Dr. Frank Sobey, Associate VP of Academic Affairs  
Ms. Sophia Velazquez, SGA President

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Ms. Lisa Venhaus-Gray, Executive Assistant & Paralegal  
Mr. Collin Witherspoon, Executive Director of Institutional Research  
Mr. Joe Wyatt, Communications & Marketing, Content Producer

**STATUS UPDATE**

The Status Update began at 5:45 pm. Ms. Anette Carlisle, Chair of the Board of Regents, welcomed those in attendance. A quorum was present.

**MOMENT OF REFLECTION**

Bob Austin introduced AC student Blakely Brandt. Ms. Brandt started a new AC club called 1K: Blessings for A Thousand Generations Young Adult Group. She gave a prayer asking for strength for the leadership.

**STUDENT GOVERNMENT ASSOCIATION REPORT**

Ms. Sophia Velazquez, SGA President, gave a report on the student activities held in the past month. This month the SGA focused on reaching the students on the East/West campus and online students. They also partnered with Counseling Services to host a mental health workshop and Career and Employment Services to host a money management workshop.

**REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES****Executive Committee**

Ms. Carlisle reported that the board attended a training session with Martha Ellis covering topics of governance, duties, responsibilities, communications, and ethics and policy. She stated that the training was beneficial for all.

**Presidential Search**

Ms. Carlisle reported that the Presidential Search Advisory Committee met with Gold Hill Associates to discuss the next steps in finding a president. Of the 23 members, 4 were not present and a representative of Gold Hill would reach out to them. During this meeting, it was decided to create a Transition Committee to assist the new President when he/she takes office.

**AC Foundation**

The Foundation held a Love Our Donors event on February 7, 2024 to show appreciation for Amarillo College's Lifetime Philanthropists. The gathering was well attended.

**Amarillo Museum of Art (AMoA)**

Ms. Fortunato reported that the museum is currently hosting an exhibit called the Collecting Eye of Ray Graham which will be open to the public through March 24. This month's lunchtime film series, hosted through a partnership with Panhandle PBS, will connect the museum's exhibit, In Our Own Words: Native Impressions with PPBS content around the Ken Burns film, "The American Buffalo".

**Panhandle PBS**

Ms. Thomas described the new collaborative effort with Panhandle PBS and the Bivins Foundation to fight senior food insecurity through the Panhandle Hunger Summit.

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 27, 2024****Tax Increment Reinvestment Zone (TIRZ)**

Dr. Woodburn reported that there was no meeting.

**Tax Increment Reinvestment Zone 2 (TIRZ 2)**

No report.

**Tax Increment Reinvestment Zone 3 (TIRZ 3)**

Dr. Proffer reported that there was no meeting.

**Amarillo Foundation for Education and Business**

No report.

**Standing Policies & Procedures Committee**

Ms. Carlisle reported that the Board Policy Committee met to review eighteen board policies that were added or revised due to recent changes to federal and state law and recommended best practices. The revised policies will be presented to the board for approval at the March board meeting.

**Finance Committee (AC Investment, Potential Lease & Sales Opportunities)**

Ms. Carlisle reported that there was no meeting.

**Legislative Affairs Committee**

Mr. Barrett reported that he and Dr. Sobey traveled to Washington D.C. to attend the ACCT 2024 National Legislative Summit. The Summit gave them the opportunity to network with important community college leaders and congressmen, attend workshops, and discuss federal policy issues that could impact our college and students.

**Community College Association of Texas Trustees (CCATT)**

Mr. Barrett reminded everyone that the CCATT's annual conference will be held in September at the Embassy Suites in Amarillo.

**Nominating Committee**

Dr. Woodburn reported that there was no report.

**NO EXCUSES 2025****Student Outcomes Data Report**

Collin Witherspoon, Executive Director of Decision Analytics & Institutional Research, went over the Report Card presented to Amarillo College faculty and staff at the recent General Assembly. He provided more detail regarding the completion rate. Overall completions went up from 44.15% in 2014 to 53.21% in 2020 with a 9.06% growth rate.

**The status update meeting ended at 6:26 pm.**

**REGULAR BOARD MEETING**

**The Regular Meeting was called to order at 6:32 pm by Ms. Anette Carlisle, Chair of the Board of Regents. She welcomed those in attendance. A quorum was present.**

**PLEDGE OF ALLEGIANCE**

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 27, 2024****PUBLIC COMMENTS**

There were no public comments.

**MINUTES APPROVED**

Minutes of the regular meeting of January 23, 2024 and special meeting of January 29, 2024 were provided to the Regents.

**Ms. Hughes moved to approve the minutes of the regular meeting of January 23, 2024 with corrections and special meeting of January 29, 2024. Ms. Fortunato seconded the motion. The motion carried unanimously.**

**CONSENT AGENDA APPROVED**

The following items were presented for Board approval.

**A. APPOINTMENTS****Faculty****Alexander, Lauren – Social Sciences Faculty, Social & Behavioral Sciences**

Effective Date: January 8, 2024  
Salary: \$57,514/year  
Qualifications: Doctorate Degree  
Experience: 8 years experience  
Replacement for: Larry Adams

**Easley-McPherson, Hillarie – English Faculty, Social Sciences**

Effective Date: January 6, 2024  
Salary: \$51,963/year  
Qualifications: Master's Degree  
Experience: 7 years experience  
Replacement for: Eric Fauss

**Hope, Deon – English Faculty, English**

Effective Date: January 6, 2024  
Salary: \$49,837/year  
Qualifications: Master's Degree  
Experience: 2 years experience  
Replacement for: N/A

**Rodriquez, Anna – English Faculty, English**

Effective Date: January 6, 2024  
Salary: \$60,593/year  
Qualifications: Master's Degree  
Experience: 21.5 years experience  
Replacement for: N/A

**Administrators – None**

**B. BUDGET AMENDMENTS**

The Budget Amendments approved by the Board are attached at page 114.

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**Ms. Fortunato moved to approve the consent agenda except for one item, the Amarillo College Faculty and Staff Travel to Peru expense stated on page 5, which will be moved to the March agenda. Dr. Woodburn seconded the motion. The motion carried unanimously.**

**PURCHASE OF ADDITIONAL PERKINS BASIC FUNDED EQUIPMENT AND SUPPLIES APPROVED**

Dr. Clunis requested approval to purchase additional Perkins Basic funded equipment and supplies for CTE. This approval covered the purchase of items listed in Attachment A in an aggregate sum not to exceed the award amount of \$281,189. Attached at pages 115 through 116 is the history of this additional reallocation and Attachment A.

Dr. Clunis explained that Amarillo College was one of ten colleges who received this additional funding.

**Mr. Barrett moved to approve the purchase of additional Perkins Basic Funded Equipment and Supplies. Dr. Proffer seconded the motion. The motion carried unanimously.**

**PURCHASE OF DEPARTMENT OF EDUCATION TITLE V FUNDED EQUIPMENT APPROVED**

Dr. Clunis requested permission for Amarillo College's Technical Education Division to purchase supplies and equipment approved for Year 1 of 5 of Amarillo College's Title V federal grant award #P031S230034 which was awarded from the U.S. Department of Education. These items would address gaps in equipment needed to teach important industry skills as identified by our Business Leadership Council. The updated equipment and supplies would allow Amarillo College to impart knowledge and skills to students for jobs that are in high demand in the region and across the state.

The Department of Education approved Title V grant budget for Year 1 equipment and supplies and the quote for cost of purchases is included on pages 117 through 122. Items would be purchased through one of the following methods: competitive quote process; direct purchase from an AC approved cooperative purchasing contract; formal bid process; or sole source provider. All of these methods meet the requirements for a competitive procurement process as mandated by the college's internal procedure, state requirements, and federal Uniform Grant Guidance regulations.

**Ms. Fortunato moved to approve the purchase of Department of Education Title V funded Equipment. Dr. Woodburn seconded the motion. The motion carried unanimously.**

**EDUCATION CREDIT UNION BRANCH UPDATE**

Mr. White provided an update on the progress of the construction of the Education Credit Union branch facility on the Washington Street campus displaying a rendering of the exterior of the building. Anticipated completion for the project is August 15, 2024. There were nine parking spaces in Lot 3 taken up by construction.

**No action was required on this item.**

**GALLUP Q12 UPDATE**

Ms. Jones provided an update on the November 2023 Q12 employment engagement survey and subsequent activities. Using a rating scale of 1 to 5, employees gave Amarillo College 4.15 for "I

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would recommend my institution to family and friends as a great place to work.” Overall, scores ranked AC in the top 5% of Postsecondary/Higher Education Companies. Information was provided in the Board materials.

**No action was required on this item.**

**SHARPENED IRON STUDIOS**

Mr. Sean Doherty, CEO of Sharpened Iron Studios, provided an update on the progress of the Sharpened Iron Studios activities and listed all of the building improvements made at the Downtown Campus. Mr. Doherty invited everyone to the ribbon-cutting and grand opening of the editing suite on Thursday, February 29 at 5:30 pm.

**No action was required on this item.**

**FINANCIAL REPORTS APPROVED**

Mr. Sharp gave a summary of the January financial reports. The financial statements for January 31, 2024 are attached at pages 123 through 132.

**Dr. Proffer moved to accept the January 31, 2024 financial reports. Ms. Thomas seconded the motion. The motion carried unanimously.**

**CLOSED MEETING**

At 7:34 p.m., Chairman Carlisle called a closed session in order that the Regents might deliberate matters regarding economic development negotiations in accordance with the Texas Open Meetings Act, Section 551.087. Kevin Carter and Michael Kitten from the Amarillo Economic Development Corporation, Mr. Sharp, Ms. Skinner, and Mr. White were asked to stay. The discussion was regarding commercial or financial information received from a business prospect and/or to deliberate the offer of a financial or other incentive to a business prospect on:

- Project #21-10-03 (Food Processing)
- Project #21-12-01 (Manufacturing)
- Project #22-09-03 (Food Processing)
- Project #23-06-03 (Manufacturing)

A second part of the closed session was held pursuant to Texas Government Code Section 551.071, in order for the Board of Regents to consult with the college attorney on a confidential legal matter.

At 8:16 p.m. the closed meeting concluded. No final decision, action, or vote was taken in the closed session. The open meeting reconvened at 8:17 p.m. with a quorum still present.

**ADJOURNMENT**

Dr. Woodburn moved, seconded by Mr. Barrett to adjourn the meeting. The meeting adjourned at 8:18 pm.

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**John Betancourt, Secretary**

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**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
February 27, 2024**

- 1. Contingency – transfer of funds to cover expenses of ammunition.**

Increase Police – Supplies Pool	\$ 66,454.00
Decrease General Contingency – Contingency Pool	(\$ 66,454.00)
  
- 2. Moore County Campus – transfer of funds to cover expenses of asbestos abatement.**

Increase Alterations and Improvements – Capital Equipment Pool	\$ 93,796.00
Decrease Institutional Operations – Contingency Pool	(\$ 93,796.00)
  
- 3. Academic Affairs – transfer of funds to cover expenses of D2L software and support.**

Increase Innovation Outpost – Other Pool	\$ 13,115.14
Decrease Vice President of Academic Affairs – Capital Equipment Pool	(\$ 13,115.14)

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**PERKINS REALLOCATION HISTORY**

**History:** AC was reallocated an additional \$281,189.00 for its 2023-2024 Perkins Basic grant award. This award is federal pass-through funding administered by THECB. The equipment/supplies to be purchased provide critical support for AC's CTE programs. It is a requirement that all items purchased with this funding must be used by students in CTE programs during the 2023-2024 academic year. In order to expedite acquisition of the budgeted items, the reallocation budget is being presented for approval.

**Attachment A:** The reallocation budget showing proposed spending under THECB Schedule C (Capital Equipment), Schedule F (Operating Expenses, etc.), and Schedule G (Administration) also includes a cost savings of \$9,949.83 from the original Perkins Basic allocation budget approved by the Board in August 2023. Items will be purchased through one of the following methods: competitive quote process; direct purchase from an AC approved cooperative purchasing contract; formal bid process; or sole source provider. All of these methods meet the requirements for a competitive procurement process as mandated by AC's internal procedure, state requirements, and federal Uniform Grant Guidance regulations.

**Requested Approval:** Amarillo College respectfully requests approval, from the AC Board of Regents, to proceed with the purchase of Perkins Basic funded equipment/supplies for CTE programs. This approval shall cover the purchase of budget items for the reallocation funds of \$281,189.00 as detailed in Attachment A.

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## ATTACHMENT A



Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2023-2024 (Reallocation) Total Reallocation: \$281,189.00			
Cost Category Schedule C: Capital Outlay/Equipment			
I. Activity	Line	II Description	III Amount
Instructional Equipment		West Campus – AD Nursing (1 @ \$42,096) Nurse Ann Advanced Patient Simulator; critical equipment for hands on training (CLNA goal.III.3. a.)	\$42,096.00
Instructional Equipment		West Campus – AD Nursing (1 @ \$42,098.83) Nurse Ann Geriatric Advanced Patient Simulator; critical equipment for hands on training (CLNA goal.III.3. a.)	\$42,098.83
Instructional Equipment		West Campus – AD Nursing (1@\$60,690) Aria Advanced Pediatric Patient Simulator; critical equipment for hands on training (CLNA goal III.3.a)	\$60,690.00
Instructional Equipment		East Campus – Fire Protection Technology (1 @ \$122,000) Breathing Air Compressor (SCBA filling station); critical equipment for hands on training (CLNA goal II.2.a)	\$122,000.00
		<b>Reallocation Total for Schedule C:</b>	<b>\$266,884.83</b>
Cost Category Schedule F: Operating Expenses, Services, Book, and Supplies			
I Activity	Line	II Description	III Amount
Upgrade Curriculum		West Campus – Law Enforcement Academy (20 @ \$60.00 \$1,200 Force on Force (SIMS) Neck Protector	\$1,200
Upgrade Curriculum		West Campus – Law Enforcement Academy (20 @ \$70.00) Force on Force (SIMS) Groin Protector	\$1,400
Upgrade Curriculum		West Campus – Respiratory Therapy (1@ \$3,265) Arterial puncture wrist – KKM00 Procedure Trainer	\$3,265
Upgrade Curriculum		West Campus – Respiratory Therapy (2 @ \$2,500) RAD-97 Programmable Pulse Oximetry unit	\$5,000
		<b>Reallocation Total for Schedule F:</b>	<b>\$10,865.00</b>
Cost Category Schedule G: Administration			
		Indirect @ 5% (of new award amount of \$281,189.00)	\$13,389.00
		<b>Total for Schedule G:</b>	
		<b>Total for Schedules C, F, and G:</b>	<b>\$291,138.83</b>
		Subtract cost savings from original allocation:	\$9,949.83
		<b>Request AC Board Approval for New Award Amount:</b>	<b>\$281,189.00</b>

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**TITLE V**

Equipment	Item	Year One
<b>T7017A</b>	AC/DC Electrical Learning System	\$9,050.00
<i>82-610W</i>	Workstation 6'	\$1,595.00
<b>85-MT5</b>	Electric Motor Control Learning System	\$ 18,670.00
<i>EL613</i>	Prony Brake	\$ 1,020.00
<i>41202</i>	Hand Tool Package - Motor Control	\$ 695.00
<i>82-610W</i>	Workstation 6'	\$ 1,595.00
<b>890-PECB</b>	Programmable Controller Troubleshooting Workstation	\$ 11,495.00
<i>89-IOS</i>	I/O Simulator Application Station	\$ 2,290.00
<i>89-OSPDS</i>	Operator Application Station with Programmable Display	\$ 3,490.00
<i>89-BCD-B</i>	BCD/LED Application Station	\$ 2,000.00
<i>89-EP</i>	Electro-Pneumatic Application Station	\$ 2,840.00
<i>89-EMT</i>	Electro-Mechanical Application Station	\$ 3,590.00
<i>89-DWS</i>	Discrete Wiring Application Station	\$ 1,520.00
<i>890-AB5500</i>	PLC Troubleshooting Learning System -AB ControlLogix	\$ 28,690.00
<i>82-800</i>	Studio 5000 PLC Programming Software	\$ 4,640.00
<i>17251</i>	Hand Tool Package - Discrete Wiring	\$ 210.00
<i>17247</i>	Consumables Package for 89-DWS	\$ 2,760.00

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Equipment	Item	Year One
850-MT6B	Electrical Wiring Learning System	\$ 18,725.00
41209	Hand Tool Package - Electrical Wiring	\$ 1,600.00
17463	Consumables Package for 850-MT6B	\$ 1,245.00
990-EC1F	Portable Electric Relay Control Troubleshooting Learning System	\$ 8,975.00
82-610W	Workstation 6'	\$ 1,595.00
H11129	Portable Electric Relay Control Student Reference	\$ 20.00
	Freight	\$ 4,495
	Installation/Orientation	\$ 3,850
Total		\$136,655

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Technical Laboratory Systems, Inc.

**PREPARED FOR:**

Brent Childers  
Amarillo College  
2000 E. Avenue  
Amarillo, Texas 79111  
[w0153488@actx.edu](mailto:w0153488@actx.edu)

## Quotation

Quote #: Q-07924-1

Date: 2/6/2024

PO Box 218609  
Houston, TX 77218  
(800) 445-1088  
Fax: 281-391-1113  
[sales@tech-labs.com](mailto:sales@tech-labs.com)

Send POs to [lisa@tech-labs.com](mailto:lisa@tech-labs.com)

Thank you for your interest in our products. Technical Laboratory Systems is pleased to provide the following quotation for your consideration.

## Amatrol

Model Number	Description	Quantity	Price Each	Total Price
T7017A	AC / DC Electrical Learning System <b>Requires 120V/60Hz/1ph electrical and PC.</b> See <a href="http://amatrol.com/">amatrol.com/</a> support for PC requirements. Recommended table 82-610 Mobile Technology Workstation or equivalent. Optional 23148 Spare Parts Kit available.  Includes: (1) Workstation with AC/DC Power Supply; (1) Output Device Component Set; (1) Input Device Component Set; (1) Instrumentation Package; (1) Transformer Module; (1) Capacitor/Inductor Set; (1) NB227 Student Curriculum - Interactive PC-Based Multimedia; (1) CB227 Instructor's Guide; (1) KB227 Instructor's Resource Print CD; (1) DB227 Installation Guide; (1) HB227 Student Reference Guide.	1	\$9,050.00	\$9,050.00
82-610W	Mobile Technology Workstation, Type 1, White Surface, 6 Foot  Includes: (1) Welded Steel Frame; (1) White Laminated Work Surface; (4) Casters. Dimensions: 30"H x 30"W x 72"L.	1	\$1,595.00	\$1,595.00
85-MT5	Electric Motor Control Learning System <b>Requires EL613-43 Prony Brake, 41202 Hand Tool Package, 208V/60Hz/3 ph electrical, compressed air, and PC.</b> See <a href="http://amatrol.com/support">amatrol.com/support</a> for PC requirements. Recommended table 82-610 Mobile Technology Workstation or equivalent. Optional 890-FTS1 Fault Troubleshooting System and 23151 Spare Parts Kit available.  Includes: (1) Tabletop Workstation; (1) Manual Fault Insertion System with 35 faults total for 10 modules; (1) Interface to 890-FTS1 Automatic Fault Insertion System; (1) N17401 Student Curriculum - Interactive PC-Based Multimedia; (1) C17401 Instructor's Guide; (1) K17401 Instructor's Resource Print CD; (1) D17401 Installation Guide; (1) H17401 Student Reference Guide.	1	\$18,670.00	\$18,670.00
EL613-43	Prony Brake Required by 85-MT5 Electric Motor Control Learning System.  Includes: Prony Brake Unit and Coolant.	1	\$1,020.00	\$1,020.00

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Model Number	Description	Quantity	Price Each	Total Price
41202	Hand Tool Package - Motor Control  Required for 85-MT5.  Includes: (1) 16" Hand Box; (1) Combination Wrench; (1) Screwdriver Set; (1) Allen Wrench Set; (1) Dead Blow Hammer; (1) Fuse Puller; (1) Adjustable Wrench.	1	\$695.00	\$695.00
82-610W	Mobile Technology Workstation, Type 1, White Surface, 6 Foot  Includes: (1) Welded Steel Frame; (1) White Laminated Work Surface; (4) Casters. Dimensions: 30"H x 30"W x 72"L.	1	\$1,595.00	\$1,595.00
890-PECB	Programmable Controller Troubleshooting Workstation <b>Requires 890 series PLC with (32) 24 VDC inputs, (32) 24 VDC outputs, Application Stations (89-IOS, 89-OSPDS, 89-BCD-B, 89-EP, 89-EMT, and 89-DWS), 120V/60Hz/1ph electrical and PC.</b> For PC requirements, see <a href="http://amatrol.com/support">amatrol.com/support</a> . PLC should be installed at factory by Amatrol personnel.  Includes: (1) Mobile Workstation; (1) PLC Mounting Console; (1) Fault Insertion System and Software; (1) Start/Stop Power Station; (1) Application Station Mounting Module; (1) User's Guide; (1) USB cable and interface; (1) D40109 Installation Guide.	1	\$11,495.00	\$11,495.00
89-IOS	I/O Simulator Application Station Required for 890-PECB. Includes (16) 2-Position Selector Switches and (16) Output Indicators.	1	\$2,290.00	\$2,290.00
89-OSPDS	Operator Application Station with Programmable Display Required for 890-PECB.  Includes: (1) Operator Application station (1) Programmable display.	1	\$3,490.00	\$3,490.00
89-BCD-B	BCD/LED Application Station Required for 890-PECB.  Includes: 4-Digit Thumbwheel Unit, 4-Digit LED Display, and 3/4 Digit Toggle Switch.	1	\$2,000.00	\$2,000.00
89-EP	Electro-Pneumatic Application Station Required for 890-PECB. <b>Requires compressed air.</b>  Includes (2) Double-Acting Pneumatic Cylinders, Solenoid-Operated DCV, Speed Control Valves, Limit Switches, and Pressure Switch.	1	\$2,840.00	\$2,840.00
89-EMT	Electro-Mechanical Application Station Required for 890-PECB.  Includes (1) DC Electric Motor with Reversing Motor Starter with Lead Screw and Overtravel Limit Switches.	1	\$3,590.00	\$3,590.00
89-DWS	Discrete Wiring Application Station Required for 890-PECB. <b>Requires (1) 17251 Hand Tool Package and (1) 17247 DC Wiring Consumables Kit.</b>  Includes: (1) Limit switch; (1) Inductive sensor; (2) 24V terminal wiring blocks; (2) Common terminal wiring blocks; (1) Input terminal block; (1) Output terminal block; (1) Solenoid valve; (1) Motor starter; (1) 24VDC power connection.	1	\$1,520.00	\$1,520.00

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Model Number	Description	Quantity	Price Each	Total Price
17251	Hand Tool Package - Discrete Wiring For use with 89-DWS Discrete Wiring Station.  Includes: (1) 3/16" Cabinet Tip Screw Driver; (1) #2 Philips Screw Driver; (1) Combination Wire Cutter/Stripper; (1) 1/8" Cabinet Tip Screw Driver; (1) #1 Philips Screw Driver	1	\$210.00	\$210.00
17247	Consumables Package for 89-DWS For use with 89-DWS Discrete Wiring Station.  Includes: (1) 1,000' 16 GA. Blue Wire Roll; (1) 1,000' 16 GA. Blue/White Wire Roll	1	\$2,760.00	\$2,760.00
890-AB5500	PLC Troubleshooting Learning System-AB ControlLogix <b>Requires 890-PECB Workstation, 82-800 Studio 5000 PLC Programming Software for education, or 82-800-I for all other organizations.</b> For PC requirements, see <a href="http://amatrol.com/support">amatrol.com/support</a> . Also requires a router if using more than one 890-AB5500 on the same network.  Includes: (1) Allen Bradley PLC with Control Logix 5000 processor, (32) 24 VDC Discrete Inputs, (32) 24 VDC Discrete Outputs, and PC Programming Cable; (1) I/O Connector Kit; (1) Fault Insertion Engineering Integration and Connector Kit; (1) M40660 Student Curriculum - PC-Based Interactive Multimedia; (1) C40660 Instructor's Guide; (1) K40660 Instructor's Resource Print CD; (1) S40660 Supplemental Disk; (1) D40660 Installation Guide; (1) D40261 RSLink Installation Guide; (1) H19716 and H19717 Student Reference Guide.	1	\$28,690.00	\$28,690.00
82-800	Studio 5000 PLC Programming Software - 1 Seat License, EDUCATION ONLY Available exclusively to secondary and post-secondary educational organizations. Studio 5000 Logix Designer software for A-B ControlLogix and CompactLogix PLC's to allow off-line/on-line programming of ladder diagrams. For PC requirements, see <a href="http://amatrol.com/support">amatrol.com/support</a> .  Includes: (1) Seat License.	1	\$4,640.00	\$4,640.00
850-MT6B	Electrical Wiring Learning System <b>Requires 208/60Hz/3ph electrical, compressed air, 41209 Hand Tool Package, 17463 Consumable Package, and PC.</b> For PC requirements, see <a href="http://amatrol.com/support">amatrol.com/support</a> . Optional 13045 Spare Parts Kit available.  Includes: (1) Mobile Workstation; (1) Electrical Relay Panel; (1) Pneumatic Actuator Panel; (1) 3 Phase Motor; (1) Manual Operator Station; (1) M17448 Student Curriculum - Interactive PC-Based Multimedia; (1) C17448 Instructor's Guide; (1) K17448 Instructor's Resource Print CD; (1) D17448 Installation Guide; (1) H17448 Student Reference Guide.	1	\$18,725.00	\$18,725.00
41209	Hand Tool Package - Electrical Wiring  Required for 850-MT6B.  Includes: (1) Steel Tool Box; (1) Screwdriver Set; (1) Electrical Crimper; (1) Cutter/Stripper; (1) Digital Multimeter; (1) Fish Tape; (1) Nylon Fuse Puller; (1) Round File; (1) Utility Pliers; (1) Wire Tie Tool; (1) Adjustable Wrench; (1) Automatic Wire Stripper; (1) Pliers; (1) Allen Wrench.	1	\$1,600.00	\$1,600.00

Estimated delivery is 150+ days after receipt of order.

This offer expires in 60 days unless otherwise specified in writing.

View our return and cancellation policies here:

<https://tech-labs.com/policies>

# Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 27, 2024

Model Number	Description	Quantity	Price Each	Total Price
17463	Consumables Package for 850-MT6B  Includes: (3) 100' 14 AWG Stranded Wire; (3) 100' 16 AWG Stranded Wire; (1) Electrical Tape; (25) Ring Terminal Connectors; (20) Wire Tie Mount Pad; (1) Wire Labels; (100) Wire Tie; (1) Spiral Wrap.	1	\$1,245.00	\$1,245.00
990-EC1F	Portable Electric Relay Control Troubleshooting Learning System <b>Requires 100-240V/50-60Hz/1ph electrical, compressed air and PC.</b> See amatrol.com/support for PC requirements. Recommended table 82-610 Mobile Technology Workstation or equivalent.  Includes: (1) Portable Console; (1) Fault Insertion System and Software; (1) Power Cord; (1) Relay Control Components; (1) Electro-Pneumatic Component Set; (1) Electric Motor; (1) Lead Set; (1) M11132 and M11129 Student Curriculum - Interactive PC-Based Multimedia; (1) C11132 and C11129 Instructor's Guide; (1) K11132 and K11129 Instructor's Resource Print CD; (1) D11129 Installation Guide; (1) H11132 and H11129 Student Reference Guide.	1	\$8,975.00	\$8,975.00
H11129	Portable Electric Relay Control Troubleshooting Student Reference  Topics include: Electric Relay Control Troubleshooting	1	\$20.00	\$20.00
82-610W	Mobile Technology Workstation, Type 1, White Surface, 6 Foot  Includes: (1) Welded Steel Frame; (1) White Laminated Work Surface; (4) Casters. Dimensions: 30"H x 30"W x 72"L.	1	\$1,595.00	\$1,595.00
Subtotal:				\$128,310.00
Freight:				\$4,495.00
Installation/Orientation:				\$3,850.00
<b>Grand Total:</b>				<b>\$136,655.00</b>

Should you have any questions or need further assistance, please do not hesitate to contact me.

Kind Regards,

**Robert Neal**

Regional Sales Manager

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 27, 2024****PRELIMINARY JANUARY 31, 2024**

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF NET POSITION						
FISCAL YEAR 2024 THROUGH JANUARY 2024						
	Jan-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
Cash & Equivalents	\$ 19,465,967	\$ 480,332	\$ 6,484,994	\$ 6,769,355	\$ 10,334,940	\$ 22,333,945
Short-Term Investments	\$ 17,722,600	\$ 16,602,311	\$ 12,878,016	\$ 10,523,249	\$ 10,523,249	\$ 10,523,249
Receivables	\$ 9,911,081	\$ 7,141,018	\$ 38,695,323	\$ 41,708,507	\$ 29,968,796	\$ 8,991,436
Inventory	\$ 2,830,036	\$ 1,769,201	\$ 1,795,441	\$ 1,915,821	\$ 2,327,065	\$ 1,768,169
Prepaid Expenses and Other Assets	\$ 56,978	\$ 866,270	\$ 687,027	\$ 212,677	\$ 212,677	\$ 158,104
<b>Total Current Assets</b>	<b>\$ 49,986,661</b>	<b>\$ 26,859,132</b>	<b>\$ 60,540,801</b>	<b>\$ 61,129,609</b>	<b>\$ 53,366,727</b>	<b>\$ 43,774,903</b>
<b>NON CURRENT ASSETS</b>						
Restricted Cash and Cash Equivalents	\$ 30,630,395	\$ 2,495,329	\$ 2,539,696	\$ 7,866,541	\$ 10,267,086	\$ 14,060,447
Restricted Investments	\$ 32,384,162	\$ 39,013,102	\$ 36,259,727	\$ 29,684,080	\$ 31,118,500	\$ 30,402,230
Endowments	\$ 2,500,000	\$ 2,494,985	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 32,192,898	\$ 7,488,768	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706
Property & Equipment	\$ 126,592,897	\$ 171,462,220	\$ 169,511,400	\$ 168,955,703	\$ 168,378,009	\$ 168,613,143
<b>Total Non Current Assets</b>	<b>\$ 224,300,351</b>	<b>\$ 222,954,405</b>	<b>\$ 218,866,528</b>	<b>\$ 217,062,030</b>	<b>\$ 220,319,301</b>	<b>\$ 223,631,526</b>
<b>TOTAL ASSETS</b>	<b>\$ 274,287,012</b>	<b>\$ 249,813,536</b>	<b>\$ 279,407,330</b>	<b>\$ 278,191,639</b>	<b>\$ 273,686,028</b>	<b>\$ 267,406,430</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred Outflows on Net Pension Liability	\$ 4,465,182	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464
Deferred Outflows related to OPEB	\$ 10,480,551	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189
Deferred Charge on Refunding	\$ 1,315,552	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 16,261,285</b>	<b>\$ 20,198,501</b>	<b>\$ 20,198,501</b>	<b>\$ 20,198,501</b>	<b>\$ 20,198,501</b>	<b>\$ 20,198,501</b>

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 27, 2024**

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF NET POSITION-Page 2						
FISCAL YEAR 2024 THROUGH JANUARY 2024						
	Jan-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24
<b>LIABILITIES AND NET POSITION</b>						
<b>CURRENT LIABILITIES</b>						
Payables	\$ 1,643,886	\$ 711,828	\$ 1,360,084	\$ 1,002,641	\$ 1,155,192	\$ 1,731,020
Accrued Compensable Absences - Current	\$ 488,274	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882
Funds Held for Others	\$ 1,494,367	\$ (233,713)	\$ (230,861)	\$ 1,173,860	\$ 1,268,162	\$ (3,313,747)
Unearned Revenues	\$ 16,977,877	\$ 2,537,847	\$ 27,780,563	\$ 25,199,548	\$ 22,675,536	\$ 20,151,000
Bonds Payable - Current Portion	\$ 6,468,500	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 256,498	\$ 191,715	\$ 255,656	\$ 253,400	\$ 251,363	\$ 249,327
Retainage Payable	\$ 1,721,996	\$ 1,389,779	\$ 1,519,611	\$ 1,519,611	\$ 1,735,010	\$ 1,774,420
Other Liabilities	\$ -	\$ 4,802,773	\$ 4,670,352	\$ 4,670,352	\$ 5,045,697	\$ 5,045,697
<b>Total Current Liabilities</b>	<b>\$ 29,051,399</b>	<b>\$ 4,802,773</b>	<b>\$ 39,032,936</b>	<b>\$ 37,496,943</b>	<b>\$ 35,433,145</b>	<b>\$ 28,939,903</b>
<b>NON CURRENT LIABILITIES</b>						
Accrued Compensable Absences - Long Term	\$ 956,343	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463
Deposits Payable	\$ 199,083	\$ 206,358	\$ 207,958	\$ 203,958	\$ 204,158	\$ 209,008
Bonds Payable	\$ 110,615,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 1,240,664	\$ 748,659	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963
Unamortized Debt Premium	\$ 18,176,811	\$ 11,306,441	\$ 20,276,611	\$ 19,379,594	\$ 18,482,577	\$ 17,585,560
Net Pension Liability	\$ 7,779,639	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415
Net OPEB Liability	\$ 64,427,626	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619
<b>Total Non Current Liabilities</b>	<b>\$ 203,395,166</b>	<b>\$ 188,134,955</b>	<b>\$ 196,975,029</b>	<b>\$ 196,074,012</b>	<b>\$ 195,177,195</b>	<b>\$ 194,285,028</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 232,446,565</b>	<b>\$ 192,937,728</b>	<b>\$ 236,007,965</b>	<b>\$ 233,570,955</b>	<b>\$ 230,610,341</b>	<b>\$ 223,224,931</b>

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 27, 2024**

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF NET POSITION-Page 3						
FISCAL YEAR 2024 THROUGH JANUARY 2024						
	Jan-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24
<b>LIABILITIES AND NET POSITION</b>						
<b>Deferred Inflows</b>						
Deferred Inflows of Resources	\$ 10,014,572	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168
Deferred Inflows related to OPEB	\$ 14,501,383	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 24,515,955</b>	<b>\$ 23,660,809</b>	<b>\$ 23,660,809</b>	<b>\$ 23,660,809</b>	<b>\$ 23,660,809</b>	<b>\$ 23,660,809</b>
<b>NET POSITION</b>						
<b>Capital Assets</b>						
Net Investment in Capital Assets	\$ 86,428,737	\$ 140,339,219	\$ 138,465,295	\$ 137,904,737	\$ 137,335,181	\$ 137,572,092
<b>Restricted</b>		\$ -				
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (16,410,903)	\$ (53,014,909)	\$ (55,154,377)	\$ (55,215,342)	\$ (56,938,096)	\$ (57,685,222)
Expendable: Debt Service	\$ 7,152,746	\$ 2,469,103	\$ 4,264,604	\$ 5,458,538	\$ 6,071,476	\$ 7,000,853
Other, Primary Donor Restrictions	\$ 9,858,295	\$ 8,862,730	\$ 7,900,670	\$ 8,379,971	\$ 7,798,334	\$ 8,699,089
<b>Unrestricted</b>		\$ -				
Unrestricted	\$ (55,943,099)	\$ (60,687,979)	\$ (62,709,489)	\$ (59,332,940)	\$ (62,199,212)	\$ (62,413,318)
<b>TOTAL NET POSITION</b>	<b>\$ 33,585,777</b>	<b>\$ 40,468,164</b>	<b>\$ 35,266,704</b>	<b>\$ 39,694,963</b>	<b>\$ 34,567,683</b>	<b>\$ 35,673,494</b>

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 27, 2024**

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION								
FISCAL YEAR 2024 THROUGH JANUARY 2024								
	Fiscal 2023 YTD	2023	2024	2024	2024	2024	2024	2024
	Jan-23	Fiscal 2023	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Fiscal 2024 YTD
<b>OPERATING REVENUES</b>								
Tuition and Fees	\$ 17,600,048	\$ 21,449,338	\$ 9,503,444	\$ (188,052)	\$ 4,794,450	\$ 2,424,919	\$ 1,163,513	\$ 17,698,273
Federal Grants and Contracts	\$ 1,087,041	\$ 5,240,044	\$ 50,000	\$ 152,936	\$ 249,329	\$ 71,083	\$ 420,082	\$ 943,431
State Grants and Contracts	\$ 1,626,545	\$ 2,927,106	\$ 23,119	\$ 132,937	\$ 479,385	\$ 166,960	\$ 291,147	\$ 1,093,547
Local Grants and Contracts	\$ 925,242	\$ 2,224,556	\$ 1,391	\$ 404,409	\$ 201,922	\$ 201,815	\$ 202,055	\$ 1,011,591
Nongovernmental grants and contracts	\$ 3,041,430	\$ 4,421,945	\$ 1,463,110	\$ 376,704	\$ 48,293	\$ 802,359	\$ 80,339	\$ 2,770,804
Sales and Services of Educational Activities	\$ 54,630	\$ 166,634	\$ 9,450	\$ 14,888	\$ 14,675	\$ 11,840	\$ 22,411	\$ 73,264
Auxiliary Enterprises (net of discounts)	\$ 3,021,314	\$ 6,297,320	\$ 448,022	\$ 564,045	\$ 386,446	\$ 343,562	\$ 1,344,913	\$ 3,086,988
Other Operating Revenues	\$ 1,245,033	\$ 2,294,586	\$ 425,500	\$ 78,771	\$ 501,601	\$ 341,768	\$ 351,651	\$ 1,699,291
<b>Total Operating Revenues</b>	<b>\$ 28,601,283</b>	<b>\$ 45,021,528</b>	<b>\$ 11,924,035</b>	<b>\$ 1,536,637</b>	<b>\$ 6,676,100</b>	<b>\$ 4,364,305</b>	<b>\$ 3,876,111</b>	<b>\$ 28,377,188</b>
<b>NON OPERATING REVENUES</b>								
State Appropriations	\$ 5,742,775	\$ 13,800,325	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 7,740,200
Taxes for maintenance and operations	\$ 10,580,406	\$ 25,041,302	\$ 15,457	\$ 4,645,657	\$ 2,338,015	\$ 2,326,767	\$ 2,380,979	\$ 11,706,876
Taxes for general obligation bonds	\$ 4,239,546	\$ 10,201,622	\$ 4,615	\$ 1,793,492	\$ 902,345	\$ 895,262	\$ 899,994	\$ 4,495,707
Federal revenue, non-operating	\$ 7,702,226	\$ 19,450,208	\$ -	\$ 296,552	\$ 416,150	\$ 158,647	\$ 7,846,210	\$ 8,717,559
Gifts	\$ 52,397	\$ 600,879	\$ 130,000	\$ -	\$ 29,628	\$ 14,390	\$ 32,256	\$ 206,275
Investment Income	\$ 728,084	\$ 2,420,481	\$ (155,359)	\$ (18,753)	\$ 430,068	\$ 364,547	\$ 332,330	\$ 952,833
Interest on Capital Debt	\$ 228,195	\$ (4,344,310)	\$ 156,265	\$ (1,000)	\$ -	\$ -	\$ (2,250)	\$ 153,015
Loss on Disposal of Fixed Assets	\$ 21,640	\$ 19,751	\$ (767)	\$ 9,141	\$ (351)	\$ (665)	\$ (260)	\$ 7,099
Misc. Income	\$ -	\$ 45,704	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Non Operating Revenues</b>	<b>\$ 29,295,270</b>	<b>\$ 67,235,962</b>	<b>\$ 1,698,252</b>	<b>\$ 8,273,129</b>	<b>\$ 5,663,895</b>	<b>\$ 5,306,989</b>	<b>\$ 13,037,299</b>	<b>\$ 33,979,565</b>
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 57,896,552</b>	<b>\$ 112,257,489</b>	<b>\$ 13,622,287</b>	<b>\$ 9,809,766</b>	<b>\$ 12,339,995</b>	<b>\$ 9,671,294</b>	<b>\$ 16,913,410</b>	<b>\$ 62,356,753</b>

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 27, 2024**

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION-Page2								
FISCAL YEAR 2024 THROUGH JANUARY 2024								
	Fiscal 2023 YTD	2023	2024	2024	2024	2024	2024	2024
	Jan-00	Fiscal 2023	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Fiscal 2024 YTD
<b>OPERATING EXPENSES</b>								
Cost of Sales	\$ (31,194)	\$ 1,657,069	\$ 9,712	\$ 61,587	\$ 11,853	\$ 13,945	\$ 837,481	\$ 934,578
Salary, Wages & Benefits		\$ -						
Administrators	\$ 3,881,723	\$ 9,150,016	\$ 189,213	\$ 533,047	\$ 495,551	\$ 1,810,121	\$ 500,173	\$ 3,528,105
Classified	\$ 7,818,084	\$ 21,035,628	\$ 797,812	\$ 1,702,136	\$ 1,705,608	\$ 2,424,630	\$ 1,724,442	\$ 8,354,628
Faculty	\$ 7,332,697	\$ 19,176,550	\$ 695,054	\$ 1,835,308	\$ 1,575,701	\$ 2,166,357	\$ 1,105,019	\$ 7,377,439
Student Salary	\$ 234,172	\$ 573,069	\$ 45,935	\$ 71,538	\$ 60,198	\$ 85,639	\$ 31,782	\$ 295,092
Temporary (Contract) Labor	\$ 188,855	\$ 579,851	\$ 135,109	\$ 13,125	\$ 47,208	\$ 16,533	\$ 80,144	\$ 292,118
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 5,189,657	\$ 13,417,301	\$ 443,028	\$ 1,100,147	\$ 1,248,861	\$ 1,244,287	\$ 984,828	\$ 5,021,151
Dept Operating Expenses		\$ -						
Professional Fees	\$ 12,162,312	\$ 26,025,682	\$ 2,252,436	\$ 3,220,668	\$ (762,653)	\$ 2,248,138	\$ 1,288,666	\$ 8,247,255
Supplies	\$ 1,458,915	\$ 4,062,123	\$ 935,212	\$ 568,063	\$ 322,312	\$ 1,816,817	\$ 423,982	\$ 4,066,386
Travel	\$ 346,688	\$ 1,335,865	\$ 35,992	\$ 123,310	\$ 132,714	\$ 81,082	\$ 15,133	\$ 388,231
Property Insurance	\$ 1,065,289	\$ 1,065,032	\$ 76,222	\$ 1,560,948	\$ -	\$ 13,523	\$ 517	\$ 1,651,209
Liability Insurance	\$ 124,830	\$ 149,635	\$ 116,747	\$ 4,224	\$ 4,300	\$ -	\$ 2,134	\$ 127,404
Maintenance & Repairs	\$ 2,558,960	\$ 3,532,424	\$ 269,881	\$ 1,372,214	\$ 214,925	\$ 305,152	\$ 137,960	\$ 2,300,132
Utilities	\$ 725,096	\$ 2,194,576	\$ 30,491	\$ 197,342	\$ 183,208	\$ 141,168	\$ 180,654	\$ 732,863
Scholarships & Fin Aid	\$ 8,723,646	\$ 22,084,625	\$ 405,275	\$ 250,523	\$ 259,674	\$ 362,525	\$ 8,708,039	\$ 9,986,036
Advertising	\$ 119,429	\$ 504,818	\$ 7,412	\$ 62,391	\$ 25,455	\$ 37,099	\$ 4,402	\$ 136,759
Lease/Rentals	\$ 120,095	\$ 338,412	\$ 28,250	\$ 35,497	\$ 24,486	\$ 28,125	\$ 35,900	\$ 152,258
Interest Expense	\$ 6,995	\$ 16,771	\$ 1,383	\$ 910	\$ 251	\$ 251	\$ 251	\$ 3,046
Depreciation	\$ 2,369,599	\$ 5,236,011	\$ -	\$ 1,225,463	\$ 611,898	\$ 611,751	\$ 611,656	\$ 3,060,768
Memberships	\$ 108,507	\$ 244,743	\$ 48,196	\$ 25,155	\$ 38,344	\$ 16,037	\$ 4,025	\$ 131,757
Property Taxes	\$ 244,983	\$ 244,983	\$ -	\$ -	\$ -	\$ 75,117	\$ 268,636	\$ 343,753
Institutional Support	\$ 231,647	\$ 1,175,409	\$ 5,354	\$ 81,103	\$ 54,238	\$ 42,870	\$ 59,549	\$ 243,113
Other Miscellaneous Disbursements	\$ 563,521	\$ 1,255,888	\$ 182,501	\$ 111,376	\$ 168,604	\$ 39,164	\$ 71,200	\$ 572,845
<b>Capital Expenses - Less than \$1000</b>								
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,061	\$ 16,061
Audio/Visual Equipment	\$ 12,939	\$ 16,099	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ 3,000
Classroom Equipment	\$ 22,350	\$ 250,362	\$ -	\$ 24,367	\$ 7,681	\$ 1,800	\$ -	\$ 33,848
Computer Related	\$ 238,749	\$ 350,603	\$ 58,534	\$ (58,534)	\$ -	\$ -	\$ -	\$ -
Maintenance & Grounds	\$ -	\$ 2,565	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 14,583	\$ 77,607	\$ -	\$ 11,915	\$ -	\$ 18,000	\$ -	\$ 29,915
Television Station Equipment	\$ 4,999	\$ 54,310	\$ 5,539	\$ -	\$ 10,773	\$ -	\$ -	\$ 16,312
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Sources</b>							254091.48	
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 248,857	\$ (606,070)	\$ -	\$ -	\$ -	\$ -	\$ 254,091	\$ 254,091
<b>TOTAL EXPENSE</b>	<b>\$ 56,086,983</b>	<b>\$ 135,201,958</b>	<b>\$ 6,775,288</b>	<b>\$ 14,133,823</b>	<b>\$ 6,444,188</b>	<b>\$ 13,600,128</b>	<b>\$ 17,600,816</b>	<b>\$ 58,300,151</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 1,809,569</b>	<b>\$ (22,944,468)</b>	<b>\$ 6,846,999</b>	<b>\$ (4,324,057)</b>	<b>\$ 5,895,807</b>	<b>\$ (3,928,834)</b>	<b>\$ (687,405)</b>	<b>\$ 4,056,602</b>

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 27, 2024**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION-Page 3									
FISCAL YEAR 2024 THROUGH JANUARY 2024									
	Fiscal 2023 YTD Jan-00	2023 Fiscal 2023	2024 Sep-23	2024 Oct-23	2024 Nov-23	2024 Dec-23	2024 Jan-24	2024 Fiscal 2024 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated									
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>									
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ -	\$ 21,264	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ 23,770	\$ 51,203	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Classroom Equipment	\$ 328,999	\$ 1,057,183	\$ -	\$ 383,669	\$ -	\$ 390,479	\$ -	\$ 774,148	
Computer Related	\$ 37,504	\$ 75,169	\$ 13,766	\$ (13,766)	\$ -	\$ -	\$ 178,421	\$ 178,421	
Library Books	\$ 1,991	\$ 19,548	\$ -	\$ -	\$ 3,037	\$ 3,258	\$ -	\$ 6,295	
Maintenance & Grounds	\$ -	\$ 13,479	\$ -	\$ 21,536	\$ -	\$ 32,246	\$ -	\$ 53,782	
Office Equipment & Furnishing	\$ 142,541	\$ 263,072	\$ -	\$ 3,383	\$ -	\$ 3,383	\$ -	\$ 6,766	
Television Station Equipment	\$ 8,287	\$ 441,043	\$ -	\$ -	\$ 19,956	\$ 45,780	\$ -	\$ 65,736	
Vehicles	\$ 365,780	\$ 1,021,474	\$ (663)	\$ 29,298	\$ 316	\$ 28,951	\$ -	\$ 57,902	
Donations	\$ -	\$ -	\$ -	\$ -	\$ 18,000.0	\$ -	\$ 336,182	\$ 354,182	
							0		
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 908,871</b>	<b>\$ 2,963,435</b>	<b>\$ 13,103</b>	<b>\$ 424,120</b>	<b>\$ 41,309</b>	<b>\$ 504,097</b>	<b>\$ 514,604</b>	<b>\$ 1,497,233</b>	

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 27, 2024**

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2023/2024												
as of January 31, 2024												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT / DONATION	OTHER	DIFFERENCE
1	Storefront Upgrades to all Campuses	50,000.00	601.00	1,689.00	In Progress	47,710.00	2,290.00	50,000.00	-	-	-	-
2	AMAG Upgrades to all Campuses	60,000.00	4,265.00	-	In Progress	55,735.00	4,265.00	60,000.00	-	-	-	-
		110,000.00	4,866.00	1,689.00		103,445.00	6,555.00	110,000.00	-	-	-	-
DUMAS - MOORE COUNTY CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT / DONATION	OTHER	DIFFERENCE
3	Moore County Flooring Abatement & Replacement	128,296.00	31,483.28	96,812.00	In Progress	0.72	128,295.28			-	-	128,296.00
		128,296.00	31,483.28	96,812.00		0.72	128,295.28	-	-	-	-	128,296.00
HEREFORD - HEREFORD CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT / DONATION	OTHER	DIFFERENCE
4	Hereford Truck Driving Track & Office Renovations	13,800.00	3,800.00	10,000.00	In Progress	-	13,800.00			-	-	13,800.00
5	Hereford Lighting Upgrades to Parking Lot	5,100.00	-	4,910.00	In Progress	190.00	4,910.00			-	-	5,100.00
		13,800.00	3,800.00	14,910.00		190.00	18,710.00	-	-	-	-	18,900.00

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of February 27, 2024**

AMARILLO COLLEGE Alterations and Improvements - Page 2 Projects for Fiscal 2023/2024 as of January 31, 2024												
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT / DONATION	OTHER	DIFFERENCE
6	Road and Parking Lots Repairs to East Campus Truck Driving Routes	50,000.00	45,450.00	-	In Progress	4,550.00	45,450.00	50,000.00	-	-	-	-
7	East Campus Signage RFP # 1405	350,000.00	708.00	-	In Progress	349,292.00	708.00	350,000.00	-	-	-	-
		400,000.00	46,158.00	-		353,842.00	46,158.00	400,000.00	-	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT / DONATION	OTHER	DIFFERENCE
				-		-	-		-	-	-	-
		-	-	-		-	-	-	-	-	-	-
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT / DONATION	OTHER	DIFFERENCE
8	New replacement windows for Secondary Opera House	35,000.00	-	-	Not Started	35,000.00	-	35,000.00	-	-	-	-
9	Warren Hall Elevator Upgrade	56,338.08	47,557.00	1,267.40	In Progress	7,513.68	48,824.40	-	56,338.08	-	-	-
10	Replace Railing for various Parking Lots	28,661.92	-	26,650.54	In Progress	2,011.38	26,650.54	-	28,661.92	-	-	-
11	Parking Lot Concrete Repairs & Lot 9 Upgrades RFP 1398	660,000.00	347,097.14	346,493.00	In Progress	(33,590.14)	693,590.14	-	660,000.00	-	-	-
12	24th Avenue Bridge Improvements	28,300.00	-	-	In Progress	28,300.00	-	28,300.00	-	-	-	-
		808,300.00	394,654.14	374,410.94		39,234.92	769,065.08	63,300.00	745,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT / DONATION	OTHER	DIFFERENCE
13	Annual Roof Replacement RFP for EC Housing (10 Houses)	145,000.00	-	-	In Progress	145,000.00	-	145,000.00	-	-	-	-
		145,000.00	-	-		145,000.00	-	145,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT / DONATION	OTHER	DIFFERENCE
14	Campus Wide - Other Unplanned	75,000.00	17,680.77	-	Ongoing	57,319.23	17,680.77	75,000.00	-	-	-	-
15	Campus Wide - Building Drainage Corrections	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
16	Campus Wide - Lighting Upgrades	65,000.00	-	-	Ongoing	65,000.00	-	65,000.00	-	-	-	-
17	Campus Wide - Paint and Small Repairs	60,000.00	8,139.82	-	Ongoing	51,860.18	8,139.82	60,000.00	-	-	-	-
18	Campus Wide - Parking Lot Seal Coat & Repairs	100,000.00	-	10,900.00	Ongoing	89,100.00	10,900.00	100,000.00	-	-	-	-
19	Campus Wide - Carpet and Flooring Replacement	50,000.00	2,974.75	18,117.25	Ongoing	28,908.00	21,092.00	50,000.00	-	-	-	-
		375,000.00	28,795.34	29,017.25		317,187.41	57,812.59	375,000.00	-	-	-	-
		1,693,300.00	474,473.48	405,117.19		813,709.33	879,590.67	948,300.00	745,000.00	-	-	-

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting  
of February 27, 2024**

AMARILLO COLLEGE									
Tax Schedule									
as of January 31, 2024									
		FY 2024					FY 2023		
		Potter County	Randall County	Branch Campuses	Total		Total		
Net Taxable Values		\$8,550,897,995	\$10,098,008,705	\$5,147,252,050	23,796,158,750		\$21,447,112,565		
Tax Rate		\$0.22031	\$0.22031				\$0.22323		
Assessment:									
Bond Sinking Fund -	0.15893	\$13,023,220.10	\$14,847,958.76		27,871,178.87		\$10,178,417		
Maintenance and Operation -	0.06138	\$5,029,733.37	\$5,734,470.63		10,764,204.00		\$25,267,923		
Branch Campus Maintenance Tax				\$2,420,146	2,420,146.18		\$2,211,396		
Total Assessment		\$18,052,953	\$20,582,429	\$2,420,146	\$41,055,529		\$37,657,736		
Deposits of Current Taxes		15,011,325.91	18,526,917.53	1,550,564.30	35,088,807.74		\$34,234,573		
Current Collection Rate		83.15%	90.01%	64.07%	85.47%		90.91%		
Deposits of Delinquent Taxes		\$154,928	\$65,947	\$22,816	\$243,690		\$274,385		
Penalties & Interest		\$53,727	\$29,156	\$6,257	\$89,139		\$286,966		
						collection		collection	
						rate		rate	
		Budgeted - Bonds			\$7,937,428	28.48%	\$7,827,891	76.91%	
		Budgeted - Maintenance and Operation			\$27,871,179	258.92%	\$26,305,736	104.11%	
		Budgeted - Moore County			\$1,383,955	57.18%	\$1,104,602	49.95%	
		Budgeted - Deaf Smith County			\$1,036,191	42.82%	\$912,620	41.27%	
		Total Budget			\$38,228,753	93.11%	\$36,150,849	96.00%	
		Total Collected - Current + Delinquent + Penalty/Interest			\$35,421,637	-	\$34,795,924		
		Over (Under) Budget			(\$2,807,116)		(\$1,354,925)		

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting  
of February 27, 2024**

<b>Amarillo College</b>			
<b>Reserve Analysis FY 2024</b>			
<b>As Of 1/31/2023</b>			
	<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>
<b>Encumbered Prior to 8/31/23</b>	<b>8/31/2023</b>	<b>Year Activity</b>	<b>Balance</b>
Overlapping Purchase Orders	356,474.85	(345,480.77)	10,994.08
<b>Subtotal</b>	356,474.85	(345,480.77)	10,994.08
<b>Board Restricted</b>			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	472,064.38	658,251.74	1,130,316.12
Hereford Campus Designated	1,860,466.59	461,221.00	2,321,687.59
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Sim Central			
Innovation Outpost	(994,282.38)	(421,221.51)	(1,415,503.89)
Rolling Stock	941,175.98	(67,555.40)	873,620.58
SGA	537,443.07	69,226.03	606,669.10
<b>Subtotal</b>	9,875,626.38	699,921.86	10,575,548.24
<b>Unrestricted Reserve</b>			
Undesignated Local Maintenance	(1,804,743.11)	5,604,471.47	3,799,728.36
Undesignated Auxiliary	(61,758.88)	(116,773.96)	(178,532.84)
<b>Subtotal</b>	(1,866,501.99)	5,487,697.51	3,621,195.52
<b>Total</b>	8,365,599.24	5,842,138.60	14,207,737.84
<b>Fiscal Year 2024</b>	8,365,599.24	5,842,138.60	14,207,737.84
<b>Fiscal Year 2023</b>	22,487,942.94	(14,122,343.70)	8,365,599.24
<b>Fiscal Year 2022</b>	27,559,602.72	(5,071,659.78)	22,487,942.94
<b>Fiscal Year 2021</b>	20,480,698.55	7,078,904.17	27,559,602.72
<b>Fiscal Year 2020</b>	23,780,057.00	(3,299,358.45)	20,480,698.55
<b>Fiscal Year 2019</b>	26,516,562.00	(2,736,504.00)	23,780,057.00
<b>Fiscal Year 2018</b>	24,096,277.00	2,420,285.00	26,516,562.00
<b>Fiscal Year 2017</b>	22,979,978.00	1,116,299.00	24,096,277.00
<b>Fiscal Year 2016</b>	26,185,015.00	(3,205,037.00)	22,979,978.00
<b>Fiscal Year 2015</b>	27,440,976.00	(1,255,961.00)	26,185,015.00