

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.**

**AMARILLO COLLEGE BOARD OF REGENTS  
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING  
June 27, 2023**

**REGENTS PRESENT:** Ms. Anette Carlisle, Chair; Mr. Jay Barrett, Vice-Chair; Mr. John Betancourt, Secretary; Ms. Michele Fortunato; Ms. Irene Hughes; Mr. Johnny Mize; Dr. Paul Proffer; Ms. Peggy Thomas; Dr. David Woodburn

**CAMPUS REPRESENTATIVES PRESENT:** Ms. Kathie Fuston, Representative for the Moore County Campus

**CAMPUS REPRESENTATIVES ABSENT:** Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

**OTHERS PRESENT:** Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and Director of Athletics

Ms. Becky Burton – Associate Vice President of Academic Services  
Mr. Garrett Eggleston – Marketing Special Projects Coordinator  
Mr. Jerrod Hinders - Counseling Center Coordinator  
Mr. Fred Hughes – Community Member  
Dr. Lori Petty – Dean of Academic Outreach and Support Services  
Mr. Jesse Pfrimmer – Community Member  
Ms. Anna Rodriguez – Coordinator English As a Second Language  
Ms. Martha Sells – Community Member  
Dr. Frank Sobey – Associate Vice President of Academic Affairs  
Ms. Toni Van Dyke – Executive Assistant III & Asst. Secretary to the Board  
Mr. Joe Wyatt – Communication Content Producer

**STATUS UPDATE**

**The Status Update was called to order at 5:46 pm by Ms. Anette Carlisle, Chair of the Board of Regents. She welcomed those in attendance. A quorum was present.**

**MOMENT OF REFLECTION**

Denese Skinner introduced Toba Nabizada. Ms. Nabizada is an adult education student. She is also an interpreter and speaks four languages.

**MENTAL HEALTH UPDATE (TRELLIS)**

Ms. Denese Skinner praised Jerrod Hinders for his work moving Amarillo College forward with Mental Health benefits. Mr. Jerrod Hinders shared the data for the healthy minds survey. The data showed that students who sought mental treatment completed college at a higher rate. Over 500 students completed the survey, which was offered to all credit students. Data reflects 35% of

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.**

students are showing moderate to severe levels of depression and anxiety. Over 60% of the students who responded to the survey reported they had thought of suicide. Data also reflected 74% of respondents felt loneliness, a sense of a lack companionship, left out, isolations.

**EDUNAV**

Mr. Bob Austin reported that EduNav is designed to graduate more students. EduNav fits in the AC Technology Stack. EduNav is an automated software that allows the student to track their degree plan in real-time and in the fastest way possible. If a student drops or fails a class, the software automatically updates the degree plan. The software will also track how many classes will need to be offered each semester based on the automated degree plan of students enrolled. Dr. Frank Sobey shared that every student attending AC has unique challenges. The software will meet the student's needs due to work and family obligations. Students might start as full-time students but need to change. The software will change the degree plan automatically. The software is updated (refresh) hourly, especially during the high volume times. All student record information is updated automatically.

**NO EXCUSES 2025**

Dr. Russell Lowery-Hart shared the Love x Learning Summit is Thursday and Friday. Senate Bill 17 passed and was signed into Law. Effective January 1, 2024, governing boards of higher education, including Amarillo College, cannot have an employee and/or office that performs the duties of a Diversity, Equity & Inclusion office. Dr. Lowery-Hart proposed that Goal 4 in our No Excuses 2025 strategic plan focusing on equity would change to a Love Your Neighbor goal. Regents will be asked to vote on the goal change during the August 29, 2023 meeting.

**REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES****Executive Committee**

Ms. Anette Carlisle shared the deadline for the Austin Chancellorship finalist announcement is July 25, 2023.

**AC Foundation**

No report.

**Amarillo Museum of Art (AMoA)**

Ms. Michele Fortunato shared information about the Art After Dark fundraiser.

**Panhandle PBS**

Mr. John Betancourt reported that PBS will present "Savor the Goods: Delvin's Southern Soul" from 6:00 – 8:00 pm on Thursday, July 27, in the Vermilion Room at Arts in the Sunset. Noted local chef Delvin Wilson will be the featured artisan. Savor the Goods is not only Amarillo's best dinner series, but it is a multi-media fundraising series presented four times annually for the benefit of Panhandle PBS.

**Tax Increment Reinvestment Zone (TIRZ)**

Dr. David Woodburn reported the TIRZ board was presented the audit during the last meeting. Discussion took place regarding the downtown development. TIRZ announced it will be extended for additional 20 years.

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.**

**Tax Increment Reinvestment Zone 2 (TIRZ 2)**

No report.

**Tax Increment Reinvestment Zone 3 (TIRZ 3)**

No report.

**Amarillo Foundation for Education and Business**

No report.

**Standing Policies & Procedures Committee**

No report.

**Finance Committee (AC Investment, Potential Lease & Sales Opportunities)**

Mr. Johnny Mize shared the committee met to discuss the upcoming budget, House Bill 8, East Campus Appraisal, West Campus Land Sale, and audit firms.

**Legislative Affairs Committee**

Mr. Jay Barrett reported about House Bill 8 and how it will impact community colleges.

**Community College Association of Texas Trustees (CCATT)**

Mr. Jay Barrett stated the CCATT meeting focused on the college student perspective. He announced that the CCATT symposium would be September 14-16, focusing on how inspiring innovation community colleges govern for the future.

**Nominating Committee**

No report.

The status update meeting adjourned at 7:10 pm.

**REGULAR BOARD MEETING**

The Regular Meeting was called to order at 7:20 pm by Ms. Anette Carlisle, Chair of the Board of Regents. She welcomed those in attendance. A quorum was still present.

**PLEDGE OF ALLEGIANCE**

**PUBLIC COMMENTS**

There were no public comments.

**MINUTES APPROVED**

Minutes of the special meetings on May 5, 2023, May 16, 2023 and the regular meeting on May 23, 2023 were provided to the Regents.

Mr. Johnny Mize moved to approve the minutes of the special meetings on May 5, 2023, May 16, 2023 and the regular meeting on May 23, 2023. Ms. Peggy Thomas seconded the motion. The motion carried unanimously.

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.**

**CONSENT AGENDA APPROVED**

The following items were presented for Board approval.

**A. APPOINTMENTS**

Faculty – None

Administrators – None

**B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page 222.

**Mr. John Betancourt moved to approve the consent agenda. Mr. Jay Barrett seconded the motion. The motion carried unanimously.**

**SEEKING BOARD APPROVAL FOR USE OF MACKENZIE SCOTT FUNDS FOR WEATHER RELATED EMERGENCIES IN THE PANHANDLE**

This item was placed on the agenda in order for the Board of Regents to deliberate on donating Mackenzie Scott funds to the Amarillo Area Foundation for disaster relief in Hereford, Amarillo, and Perryton due to the recent severe weather. Dr. Lowery-Hart stated that Mr. Chris Sharp requested \$50,000 of interest-earned Mackenzie Scott funds be allocated to support the community.

**Dr. Paul Proffer moved to approve donating funds to the Amarillo Area Foundation for disaster relief. Ms. Peggy Thomas seconded the motion. The motion carried unanimously.**

**GRANTING SANITARY SEWER LINE EASEMENT TO CITY OF AMARILLO APPROVED**

This item was placed on the agenda in order for the Board of Regents to deliberate the granting of a 40-foot wide easement on the East Campus to the City of Amarillo for the installation, construction, maintenance, and operation of a sanitary sewer line. The proposed easement agreement and drawings are attached at pages 5 through 15. Mr. Chris Sharp reported the city of Amarillo is updating the sewer lines outside of town. Both areas tie into existing sewer lines. The city needs the easement to update the lines.

**Dr. Paul Proffer moved to grant the easement to the sewer easement to the City of Amarillo. Mr. Johnny Mize seconded the motion. The motion carried unanimously.**

**REQUEST FOR STATEMENT OF QUALIFICATION NO. 1394-INDEPENDENT FINANCIAL AUDIT SERVICES FOR AMARILLO COLLEGE, KACV, AND AMARILLO COLLEGE FOUNDATION APPROVED**

RFQ No. 1394 was advertised in the Amarillo Globe News on Sunday, March 26, 2023 and Sunday, April 2, 2023. Packets were requested by four (4) firms with three (3) firms providing qualification statements.

Due to the withdrawal of the audit firm previously chosen, the Selection Committee and Finance Committee recommend another firm based on qualifications and best value to Amarillo College. The Selection Committee and Finance Committee requested that the Board of Regents authorize Chris Sharp, Vice President of Business Affairs, to enter into negotiations of a one

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.**

year contract with the newly selected firm. Mr. Sharp announced the previously selected audit firm is unable to provide the man power. He recommended Whitney Penn as a replacement.

**Mr. Johnny Mize on behalf of the Finance Committee, moved to award RFQ No. 1394 – Independent Financial Audit Services for Amarillo College, KACV, and Amarillo College Foundation and authorized Chris Sharp to enter into negotiations of a one-year contract. The motion carried unanimously.**

**2024 PRELIMINARY BUDGET REVIEW**

Dr. Russell Lowery-Hart and Chris Sharp presented the 2024 preliminary budget overview. This allowed the Regents advance information and preparation for the budget and planning retreat, which will be held in July of 2023. The overall AC budget is projected to be \$83 million. This budget year will have no CARES funds. Mr. Chris Sharp reported that the appointed personnel budget line increased due to the increase in wages to a minimum of \$15/hour. The increase also includes a projected 3% raise for the upcoming year. The current tax rate is .22323 the projected tax rate for 2024 is .22175, which is lower than the 2023 tax rate.

**No action was taken.**

**FINANCIAL COMMITTEE REPORT APPROVED**

The Board of Regents was presented the Quarterly Investment Report for the period ending March 1, 2023 through May 31, 2023. A copy of the report was provided to the Regents.

**Mr. Johnny Mize moved to approve the Quarterly Investment Report. Ms. Michele Fortunato seconded the motion. The motion carried unanimously.**

**FINANCIAL REPORTS APPROVED**

The financial statements for May 31, 2023, are attached at pages 224 through 232. Ms. Tiffani Crosley presented the financial reports for this period.

**Dr. Paul Proffer moved to accept the May 31, 2023 financial reports. Mr. Johnny Mize seconded the motion. The motion carried unanimously.**

**CLOSED MEETING**

**PUBLIC COMMENTS ON NON-AGENDA ITEMS**

There were no comments.

**ADJOURNMENT**

There being no further items for discussion the meeting adjourned at 8:27 pm.

---

**John Betancourt, Secretary**

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.**

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
June 27, 2023**

**1. Hinkson Memorial Campus—transfer of funds to cover expenses of personnel.**

Increase Academic Success Center – Appointed Personnel Pool	\$13,800.00
Decrease Adult Education – Appointed Personnel Pool	(\$13,800.00)

**2. Vice President of Academic Affairs—transfer of funds to cover expenses of furniture for First Bank Southwest Fitness Center.**

Increase Personnel Enrichment – Supplies Pool	\$ 6,401.15
Increase Personnel Enrichment – Other Pool	\$ 5,348.85
Decrease Vice President of Academic Affairs – Capital Equipment Pool	(\$11,750.00)

**3. Vice President of Academic Affairs—transfer of funds to cover expenses of SACS Decennial visit and invoices.**

Increase Institutional Effectiveness – Other Pool	\$11,588.79
Decrease General Contingency – Contingency Pool	(\$11,588.79)

**4. Math Outreach Center—transfer of funds to cover expenses of peer tutor support in Writer’s Corner.**

Increase Writer’s Corner – Student Help Pool	\$10,000.00
Decrease Math Outreach Center – Student Help Pool	(\$10,000.00)

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.**

**SANITARY SEWER LINE EASEMENT**

**NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.**

**Effective Date:** On this date the last party to sign

**Grantor** Amarillo Junior College

**Grantor's** P.O. Box 447

**Mailing Address:** Amarillo, TX 79105

**Grantee** City of Amarillo (and its employees, agents, contractors, successors, and assigns)

**Grantee's** P.O. Box 1971

**Mailing Address:** Amarillo TX 79105-1971

**Consideration:** \$10.00 and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged.

**Easement Property:** A 40-foot wide parcel of land out of Sections 27, 28 & 40, Block 2, AB&M Survey, Potter County, Texas, more particularly described on Exhibit "A, B & C" attached hereto and made a part hereof

**Easement Purpose:** For the installation, construction, maintenance, operation, extension, repair, removal, replacement, and upgrade of sanitary sewer line(s) and related facilities (collectively, the "Infrastructure") across the Easement Property.

**Reservations from Conveyance:** None.

**Exceptions to Warranty:** All existing easements, rights-of-way, encumbrances, and restrictions of record.

**Grant of Easement:** Grant or, for the consideration and subject to the terms hereof, grants, sells, and conveys to Grantee a permanent easement (the "Easement") over, on, across, and under the Easement Property, for the Easement Purpose, to have and to hold the Easement forever or until such time as Grantee may abandon the Easement. Grantor will warrant and forever defend the title to the Easement in Grantee against every person whomsoever lawfully claiming or to claim the Easement or any part thereof, except as to the Reservations from Conveyance and Exceptions to Warranty, to the extent the claim arises by, through, or under Grantor but not otherwise.

**Terms and Conditions:**

1. *Duration of Easement.* The Easement is perpetual and irrevocable by Grantor.
2. *Non-Exclusive.* Grantee's right to use the Easement Property is nonexclusive. Grantor reserves (a) the right to use all or part of the Easement Property as long as such use by Grantor does not interfere with Grantee's use and as long as Grantor's use is not inconsistent with any laws, ordinances, or codes pertaining to the construction, operation, or maintenance of the Infrastructure and to which Grantor is subject; and (b) the right to allow others the right to use all or part of the Easement Property as long as such further conveyance is subject to the terms of this agreement.

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.**

3. *Grantee's Use and Maintenance of Easement Property.*

(a) As part of the Easement, Grantee has the right to use the surface of the property that is adjacent to the Easement Property not to exceed an additional fifteen (15) feet in width (the "**Adjacent Property**") as may be reasonably necessary in order to carry out the Easement Purpose. However, Grantee must promptly restore the Adjacent Property to its previous physical condition if damaged by use of Grantee. Grantee may also use the Easement Property for ingress and egress to the Infrastructure.

(b) Grantee will maintain the Easement Property in a neat and clean condition. All activity and facilities will comply with all applicable laws, ordinances, codes, and regulations.

(c) Grantee has the right to remove any encroachments, including fences and trees, into or within the Easement Property as reasonably necessary for the Easement Purpose. Any part of the Easement Property's surface disturbed by Grantee, including any fences removed, will be restored or replaced, as applicable, at Grantee's sole expense to as near the original condition as is practical, within 30 days after completion of the work or as otherwise agreed upon by both parties by a separate agreement.

(d) Grantor will not erect or maintain any buildings or other structures or obstructions on, over, or near the Easement Property that would interfere with Grantee's use of the Easement for the Easement Purpose, except by written permission from Grantee.

(e) Grantee's responsibility for surface restoration, described above, is limited to one year from completion of the project or any future maintenance that might be required for the sanitary sewer pipeline. Grantor's remedy for surface damages is limited to Grantee's restoration responsibilities, described above, and any surface damages agreed upon by the parties.

4. *Infrastructure.* All matters concerning the Infrastructure are at Grantee's sole discretion and expense, subject to this agreement. The Infrastructure will remain the property of Grantee.

5. *Enforcement.* In addition to a suit for damages or specific performance, this Easement may be enforced by restraining orders and injunctions (temporary or permanent) prohibiting interference and commanding compliance. Restraining orders and injunctions will be obtainable on proof of the existence of interference or threatened interference, without the necessity of proof of inadequacy of legal remedies or irreparable harm, and will be obtainable only by the parties or those benefitted by this agreement; provided, however, that the act of obtaining an injunction or restraining order will not be deemed to be an election of remedies or a waiver of any other rights or remedies available at law or in equity.

6. *Attorneys' Fees.* If either party retains an attorney to enforce this agreement, the party prevailing in litigation is entitled to recover reasonable attorneys' fees and court and other costs.

7. *Binding Effect.* This agreement binds and inures to the benefit of the parties and their respective successors and permitted assigns.

8. *Choice of Law.* This agreement will be construed under the laws of the state of Texas, without regard to choice-of-law rules of any jurisdiction. Venue is in the county or counties in which the Easement Property is located.



**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.**

9. *Counterparts.* This agreement may be executed in any number of counterparts with the same effect as if all signatory parties had signed the same document. All counterparts will be construed together and will constitute one and the same instrument.

10. *Waiver of Default.* It is not a waiver of or consent to default if the nondefaulting party fails to declare immediately a default or delays in taking any action. Pursuit of any remedies set forth in this agreement does not preclude pursuit of other remedies in this agreement or provided by law.

11. *Further Assurances.* Each party agrees to execute and deliver any additional documents and instruments and to perform any additional acts necessary or appropriate to perform the terms, provisions, and conditions of this agreement and all transactions contemplated by this agreement.

12. *Entire Agreement.* This agreement and any exhibits are the entire agreement of the parties concerning the Easement Property and the grant of the Easement by Grantor to Grantee. There are no representations, agreements, warranties, or promises, and neither party is relying on any statements or representations of any agent of the other party, that are not expressly set forth in this agreement and any exhibits.

13. *Legal Construction.* If any provision of this agreement is for any reason unenforceable, to the extent the unenforceability does not destroy the basis of the bargain among the parties, the unenforceability will not affect any other provision hereof, and this agreement will be construed as if the unenforceable provision had never been a part of the agreement. This agreement will not be construed more or less favorably between the parties by reason of authorship or origin of language.

**Grantor:**  
Amarillo Junior College

By: \_\_\_\_\_

**GRANTOR'S ACKNOWLEDGEMENT**

STATE OF TEXAS                   §  
   §  
COUNTY OF POTTER           §

This instrument was acknowledged before me on the \_\_\_\_\_ day of May, 2023, by  
\_\_\_\_\_

\_\_\_\_\_  
Notary Public in and for the State of Texas

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.**

**Grantee:**  
City of Amarillo, Texas

\_\_\_\_\_  
By: Jared Miller, City Manager

**GRANTEE'S ACKNOWLEDGEMENT**

▲ STATE OF TEXAS       §  
                                     §  
COUNTY OF POTTER   §

This instrument was acknowledged before me on the \_\_\_\_ day of May, 2023, by Jared Miller, City Manager.

\_\_\_\_\_  
Notary Public in and for the State of Texas

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.**

**LEGAL DESCRIPTION**

**BEING** a 0.3209 acre (13,977 square foot) tract of land situated in Section 40, Block 2, J. Kennerly Survey, Abstract No. 1138, Potter County, Texas, and being a portion of a tract of land described in Document No. 1231219 of the Official Public Records of Potter County, Texas, said 0.3209 acre (13,977 square foot) tract of land being more particularly described by metes and bounds as follows:

**COMMENCING** at an aluminum disk found for the northwest corner of a called 0.866 acre tract of land described in the deed to Roth Products, Inc. recorded in Volume 2915, Page 299 of the Deed Records of Potter County, Texas, said aluminum disk also being the intersection of the southeasterly right-of-way line of Warehouse Road No. 4 with the northeasterly right-of-way line of Avenue G; **THENCE** North 41 degrees 17 minutes 34 seconds West, over and across said Warehouse Road No. 4, a distance of 71.16 feet to the **POINT OF BEGINNING** of the herein described 0.3209 acre (13,977 square foot) tract of land and having a grid coordinate of N: 3,733,096.67 and E: 602,790.83, said point also being in the northwesterly right-of-way line of said Warehouse Road No. 4;

**THENCE** North 30 degrees 45 minutes 12 seconds West, a distance of 344.16 feet to a point for corner;

**THENCE** North 20 degrees 30 minutes 32 seconds West, a distance of 8.93 feet to a point for corner in the southeasterly right-of-way line of Interstate 40 Business Loop (U.S. Highway 60 & U.S. Highway 66) (variable width right-of-way), from which a concrete monument found for reference in the southeasterly right-of-way line of said Interstate 40 Business Loop (U.S. Highway 60 & U.S. Highway 66) bears South 69 degrees 29 minutes 56 seconds West, a distance of 717.07 feet;

**THENCE** North 69 degrees 29 minutes 56 seconds East, with the southeasterly right-of-way line of said Interstate 40 Business Loop (U.S. Highway 60 & U.S. Highway 66), a distance of 40.00 feet to a point for corner, from which a concrete monument found for reference in the southeasterly right-of-way line of said Interstate 40 Business Loop (U.S. Highway 60 & U.S. Highway 66) bears North 69 degrees 29 minutes 56 seconds East, a distance of 530.32 feet;

**THENCE** South 20 degrees 30 minutes 32 seconds East, a distance of 5.34 feet to a point for corner;

**THENCE** South 30 degrees 45 minutes 12 seconds East, a distance of 340.44 feet to a point for corner in the northwesterly right-of-way line of said Warehouse Road No. 4;

**THENCE** South 59 degrees 03 minutes 26 seconds West, with the northwesterly right-of-way line of said Warehouse Road No. 4, a distance of 40.00 feet to the **POINT OF BEGINNING** and containing 13,977 square feet or 0.3209 acres of land.

**NOTES:**

1. Bearings are based on the Texas State Plane Coordinate System, North American Datum of 1983, North Zone (4201). Distances and areas are surface values using the grid to surface factor of 1.0002507.
2. A parcel plat of same date accompanies this legal description.
3. This survey was completed without the benefit of a title report. There may be easements and/or covenants affecting this property not shown hereon.

*Shaun Piepkorn*  
SHAUN MARVIN PIEPKORN  
REGISTERED PROFESSIONAL  
LAND SURVEYOR NO. 6432  
801 CHERRY STREET  
UNIT 11, SUITE 1300  
FORT WORTH, TEXAS 76102  
PH. 682-235-9512  
shaun.piepkorn@kimley-horn.com



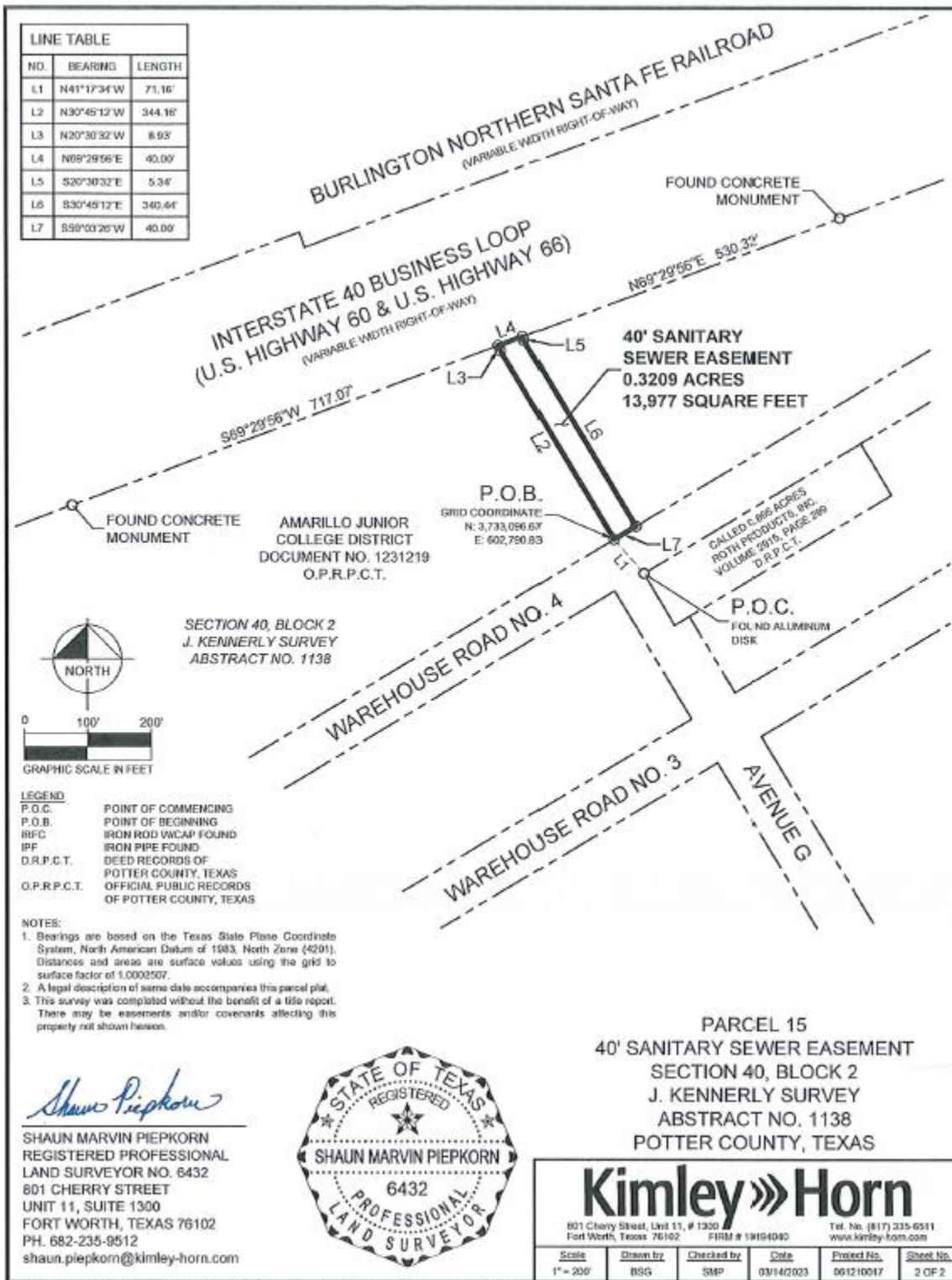
PARCEL 15  
40' SANITARY SEWER EASEMENT  
SECTION 40, BLOCK 2  
J. KENNERLY SURVEY  
ABSTRACT NO. 1138  
POTTER COUNTY, TEXAS

**Kimley»Horn**

801 Cherry Street, Unit 11, # 1300 Fort Worth, Texas 76102 TIRN # 1C194042 Tel. No. (817) 335-6511 www.kimley-horn.com

Scale	Drawn by	Checked by	Date	Project No.	Sheet No.
N.T.S.	BGG	SMP	03/14/2023	061210017	1 OF 2

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.**



PIEPKORN, SHAUN 3/17/2023 2:33 PM K:\ITW\_SURVEY\201210017-AMARILLO NE INTERCEPTOR DRAINAGE EASEMENTS\PARCEL 15.DWG



**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.**

**LEGAL DESCRIPTION**

BEING a 0.3456 acre (15,053 square foot) tract of land situated in Section 27, Block 2, Adams, Beaty, & Moulton Survey, Abstract No. 12, Potter County, Texas, and being a portion of a tract of land described in Document No. 1231219 of the Official Public Records of Potter County, Texas, said 0.3456 acre (15,053 square foot) tract of land being more particularly described by metes and bounds as follows:

COMMENCING at a railroad spike found for the intersection of the south right-of-way line of Hospital Drive with the east right-of-way line of N Avenue; THENCE North 89 degrees 56 minutes 36 seconds West, with the south right-of-way line of said Hospital Drive, a distance of 760.39 feet to the **POINT OF BEGINNING** of the herein described 0.3456 acre (15,053 square foot) tract of land and having a grid coordinate of N: 3,731,253.15 and E: 606,734.85;

THENCE South 07 degrees 46 minutes 58 seconds East, a distance of 379.65 feet to a point for corner;

THENCE North 89 degrees 51 minutes 19 seconds West, a distance of 40.06 feet to a point for corner;

THENCE North 07 degrees 46 minutes 27 seconds West, a distance of 379.58 feet to a point for corner in the south right-of-way line of said Hospital Drive, from which a 1/2 inch iron rod found for the intersection of the south right-of-way line of said Hospital Drive with the west right-of-way line of K Avenue bears North 89 degrees 56 minutes 36 seconds West, a distance of 760.19 feet;

THENCE South 89 degrees 56 minutes 36 seconds East, with the south right-of-way line of said Hospital Drive, a distance of 40.00 feet to the **POINT OF BEGINNING** and containing 15,053 square feet or 0.3456 acres of land.

**NOTES:**

1. Bearings are based on the Texas State Plane Coordinate System, North American Datum of 1983, North Zone (4201). Distances and areas are surface values using the grid to surface factor of 1.0002507.
2. A parcel plat of same date accompanies this legal description.
3. This survey was completed without the benefit of a title report. There may be easements and/or covenants affecting this property not shown hereon.

*Shaun Piepkorn*

SHAUN MARVIN PIEPKORN  
REGISTERED PROFESSIONAL  
LAND SURVEYOR NO. 6432  
801 CHERRY STREET  
UNIT 11, SUITE 1300  
FORT WORTH, TEXAS 76102  
PH. 682-235-9512  
shaun.piepkorn@kimley-horn.com



PARCEL 17A  
SANITARY SEWER EASEMENT  
SECTION 27, BLOCK 2  
ADAMS, BEATY & MOULTON SURVEY  
ABSTRACT NO. 12  
POTTER COUNTY, TEXAS

**Kimley»Horn**

801 Cherry Street, Unit 11, # 1300  
Fort Worth, Texas 76102  
FIRM # 10164040

Tel. No. (817) 335-6511  
www.kimley-horn.com

Scale	Drawn by	Checked by	Date	Project No.	Sheet No.
N.T.S.	BSG	SNP	03/14/2023	061210017	1 OF 2

PIEPKORN, SHAUN 3/17/2023 3:10 PM K:\FTW\_SURVEY\061210017-AMARILLO NE INTERCEPTOR DRAINAGE EASEMENTS\PARCEL 17A.DWG

**SECTION 27, BLOCK 2  
ADAMS, BEATY & MOULTON SURVEY  
ABSTRACT NO. 12**

**K AVENUE**

**HOSPITAL DRIVE**

**N AVENUE**

**P.O.C.  
FOUND RR SHKE**

**N89°56'36"W 750.19'**

**449.23'**

**N89°56'36"W 750.38'**

**L4**

**P.O.B.**

**N 3.751, 233.15  
E 505, 734.85**

**SANITARY SEWER EASEMENT  
0.3456 ACRES  
15,053 SQUARE FEET**

**L1**

**L2**

**1/2" IRF "KEYS"**

**BLOCK 3  
HIGHLAND PARK VILLAGE  
VOLUME 1200, PAGE 122  
D.R.P.C.T.**

**AMARILLO JUNIOR COLLEGE DISTRICT  
DOCUMENT NO. 1231219  
O.P.R.P.C.T.**

**PARCEL 17A  
SANITARY SEWER EASEMENT  
SECTION 27, BLOCK 2  
ADAMS, BEATY & MOULTON SURVEY  
ABSTRACT NO. 12  
POTTER COUNTY, TEXAS**

**STATE OF TEXAS  
REGISTERED  
SHAUN MARVIN PIEPKORN  
PROFESSIONAL LAND SURVEYOR  
6432**

*Shaun Piepkorn*

**SHAUN MARVIN PIEPKORN  
REGISTERED PROFESSIONAL  
LAND SURVEYOR NO. 6432  
801 CHERRY STREET  
UNIT 11 SUITE 1300  
FORT WORTH, TEXAS 76102  
PH. 682-235-9512  
shaun.piepkorn@kimley-horn.com**

**LEGEND**

- P.D.C. POINT OF COMMENCING
- P.O.B. POINT OF BEGINNING
- IRFC IRON ROD WCAP FOUND
- R/F IRON PIPE FOUND
- D.R.P.C.T. DEED RECORDS OF POTTER COUNTY, TEXAS
- O.P.R.P.C.T. OFFICIAL PUBLIC RECORDS OF POTTER COUNTY, TEXAS

**NOTES:**

1. Bearings are based on the Texas State Plane Coordinate System, North American Datum of 1983, North Zone (4201). Distances and areas are surface values using the grid to surface factor of 1.0002507.
2. A legal description of same date accompanies this parcel plat.
3. This survey was completed without the benefit of a title report. There may be easements and/or covenants affecting this property not shown hereon.

LINE TABLE	
NO.	BEARING LENGTH
L1	S07°46'S 379.65'
L2	N89°51'19"W 40.06'
L3	N07°46'27"W 379.58'
L4	S89°56'36"E 40.00'

**SECTION 28, BLOCK 2  
W. MCKINNEY SURVEY  
ABSTRACT NO. 1167**

**GRAPHIC SCALE IN FEET**

0 100' 200'

**Kimley»Horn**

801 Cherry Street, Unit 11, # 1300  
Fort Worth, Texas 76102 Phone # 1-817-440-4400  
www.kimley-horn.com

Project No. 081210107  
Date 03/14/2023  
Checked by RVP  
Drawn by BSG  
Scale 1" = 200'

Sheet No. 2 OF 2

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.**

**LEGAL DESCRIPTION**

**BEING** a 1.877 acre (81,779 square foot) tract of land situated in Section 28, Block 2, W. McKinney Survey, Abstract No. 1167, Potter County, Texas, and being a portion of a tract of land described in Document No. 1231219 of the Official Public Records of Potter County, Texas, said 1.877 acre (81,779 square foot) tract of land being more particularly described by metes and bounds as follows:

**COMMENCING** at a railroad spike found for the intersection of the south right-of-way line of Hospital Drive with the east right-of-way line of N Avenue; **THENCE** North 89 degrees 56 minutes 36 seconds West, with the south right-of-way line of said Hospital Drive, a distance of 760.39 feet to a point for corner, from which a 1/2 inch iron rod with cap stamped "Keys" found for reference in the south right-of-way line of said Hospital Drive bears North 89 degrees 56 minutes 36 seconds West, a distance of 489.23 feet; **THENCE** South 07 degrees 46 minutes 58 seconds East, a distance of 379.65 feet to the **POINT OF BEGINNING** of the herein described 1.877 acre (81,779 square foot) tract of land and having a grid coordinate of N: 3,730,877.09 and E: 606,786.24;

**THENCE** South 07 degrees 46 minutes 58 seconds East, a distance of 2,047.16 feet to a point for corner in the northwesterly line of a called 0.230 acre tract of land described in the deed to City of Amarillo, Texas recorded in Volume 3839, Page 799 of the Deed Records of Potter County, Texas;

**THENCE** South 73 degrees 54 minutes 46 seconds West, with the northwesterly line of said 0.230 acre tract of land, a distance of 40.42 feet to a point for corner;

**THENCE** North 07 degrees 46 minutes 27 seconds West, a distance of 2,058.52 feet to a point for corner;

**THENCE** South 89 degrees 51 minutes 19 seconds East, a distance of 40.06 feet to the **POINT OF BEGINNING** and containing 81,779 square feet or 1.877 acres of land.

**NOTES:**

1. Bearings are based on the Texas State Plane Coordinate System, North American Datum of 1983, North Zone (4201). Distances and areas are surface values using the grid to surface factor of 1.0002507.
2. A parcel plat of same date accompanies this legal description.
3. This survey was completed without the benefit of a title report. There may be easements and/or covenants affecting this property not shown hereon.

*Shaun Piepkorn*

SHAUN MARVIN PIEPKORN  
REGISTERED PROFESSIONAL  
LAND SURVEYOR NO. 6432  
801 CHERRY STREET  
UNIT 11, SUITE 1300  
FORT WORTH, TEXAS 76102  
PH. 682-235-9512  
shaun.piepkorn@kimley-horn.com



PARCEL 17B  
SANITARY SEWER EASEMENT  
SECTION 28, BLOCK 2  
W. MCKINNEY SURVEY  
ABSTRACT NO. 1167  
POTTER COUNTY, TEXAS

**Kimley»Horn**

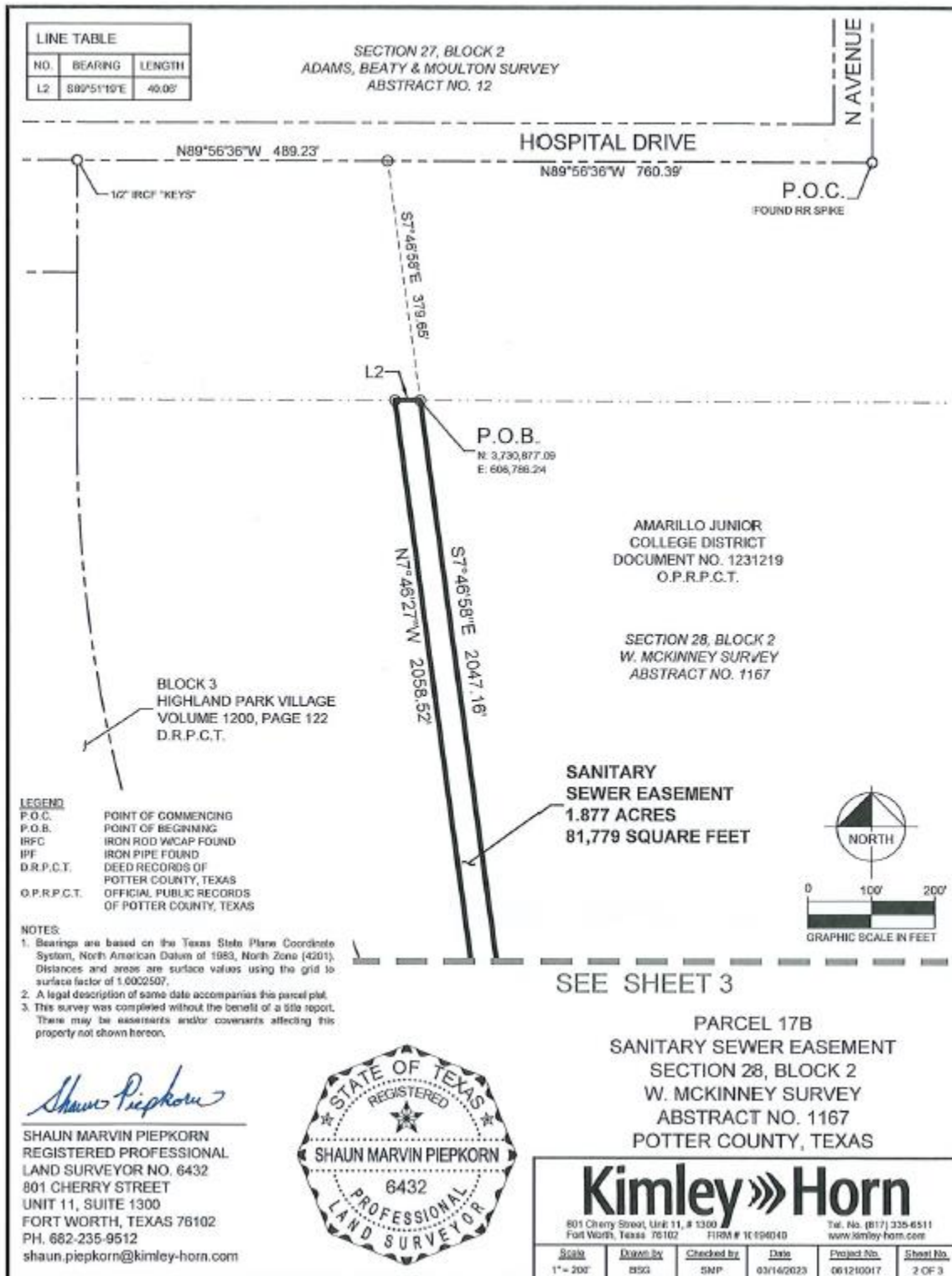
801 Cherry Street, Unit 11, # 1300  
Fort Worth, Texas 76102 FIRM # 10194040

Tel. No. (817) 335-6511  
www.kimley-horn.com

Scale	Drawn by	Checked by	Date	Project No.	Sheet No.
N.T.S.	BSG	SNP	03/14/2023	061210017	1 OF 3

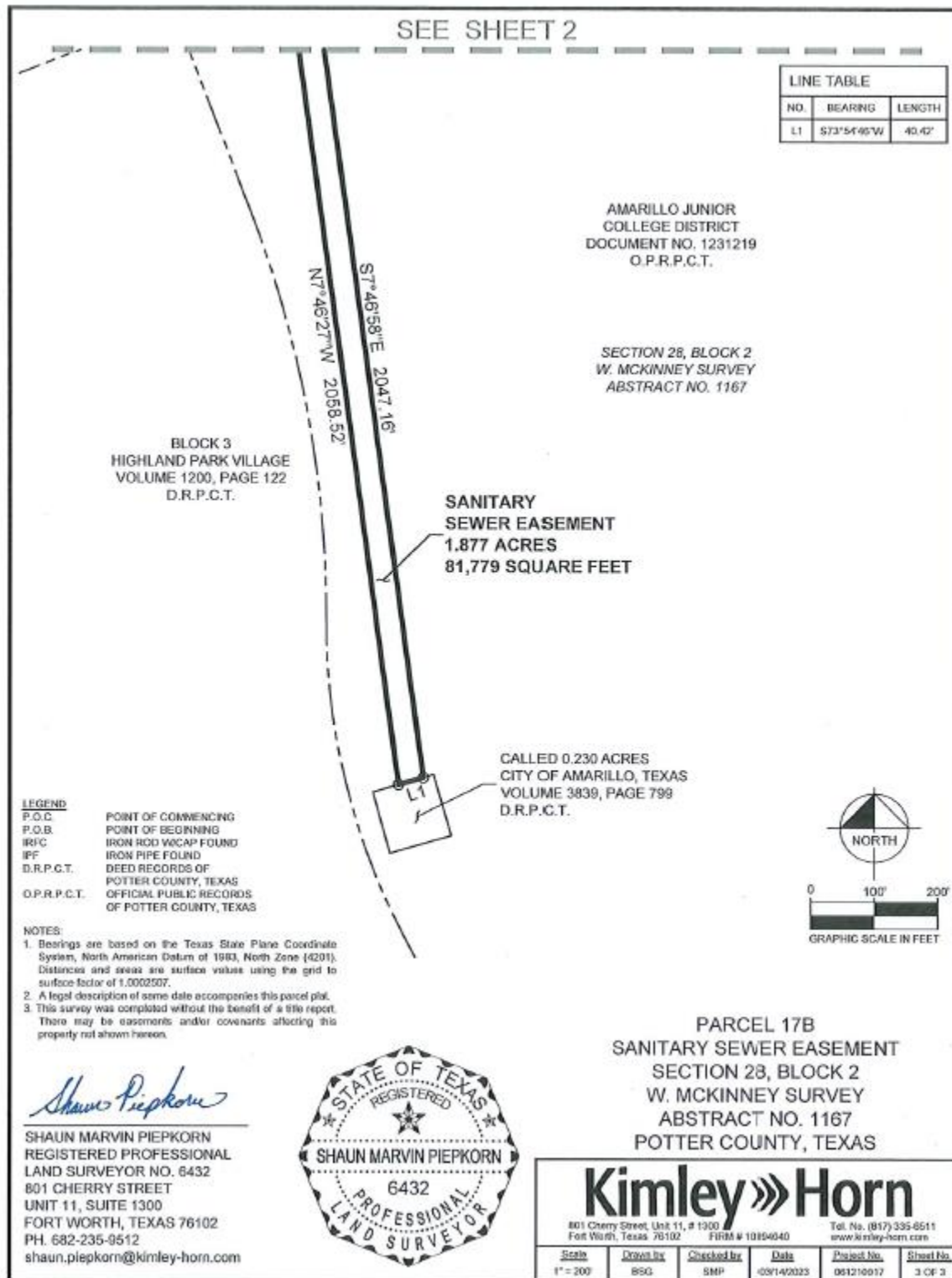


**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.**





**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.**



PIEPKORN, SHAUN 3/17/2023 3:20 PM K:\17 SURVEY\1001210017-AMARILLO NE INTERCEPT RD W/ EASEMENTS\PARCEL 17B.DWG

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.****PRELIMINARY MAY 31, 2023 FINANCIALS**

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF NET POSITION											
FISCAL YEAR 2023 THROUGH MAY 2023											
	May-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	
<b>ASSETS</b>											
<b>CURRENT ASSETS</b>											
Cash & Equivalents	\$ 23,000,278	\$ 11,700,126	\$ 4,863,996	\$ 5,745,271	\$ 13,220,997	\$ 19,465,967	\$ 20,087,204	\$ 16,133,478	\$ 11,815,810	\$ 9,308,208	
Short-Term Investments	\$ 21,860,777	\$ 21,876,530	\$ 21,880,288	\$ 19,880,288	\$ 17,711,600	\$ 17,722,600	\$ 17,800,984	\$ 17,800,984	\$ 17,800,984	\$ 17,870,651	
Receivables	\$ 8,395,930	\$ 3,364,007	\$ 39,477,448	\$ 41,330,693	\$ 25,745,350	\$ 9,338,081	\$ 7,198,162	\$ 6,203,211	\$ 9,639,740	\$ 8,885,405	
Inventory	\$ 1,671,609	\$ 1,703,391	\$ 1,864,977	\$ 1,988,796	\$ 2,436,058	\$ 2,830,036	\$ 2,944,504	\$ 2,974,676	\$ 2,997,471	\$ 3,198,146	
Prepaid Expenses and Other Assets	\$ 35,146	\$ 692,167	\$ 203,661	\$ 111,729	\$ 104,373	\$ 56,978	\$ 14,592	\$ 14,592	\$ 10,966	\$ (5,190)	
<b>Total Current Assets</b>	<b>\$ 54,963,739</b>	<b>\$ 39,336,220</b>	<b>\$ 68,290,370</b>	<b>\$ 69,056,777</b>	<b>\$ 59,218,379</b>	<b>\$ 49,413,661</b>	<b>\$ 48,045,447</b>	<b>\$ 43,126,941</b>	<b>\$ 42,264,972</b>	<b>\$ 39,257,220</b>	
<b>NON CURRENT ASSETS</b>											
Restricted Cash and Cash Equivalents	\$ 60,410,453	\$ 47,405,245	\$ 46,853,358	\$ 46,147,554	\$ 48,504,230	\$ 50,846,797	\$ 41,732,407	\$ 39,652,033	\$ 40,253,142	\$ 39,164,453	
Restricted Investments	\$ 12,279,172	\$ 10,650,176	\$ 10,811,783	\$ 11,304,972	\$ 10,912,723	\$ 12,167,759	\$ 11,898,632	\$ 11,724,292	\$ 11,786,664	\$ 11,721,711	
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Construction in Progress	\$ 5,770,874	\$ 35,538,743	\$ 35,789,581	\$ 35,789,581	\$ 35,783,162	\$ 35,781,557	\$ 35,781,557	\$ 35,778,347	\$ 35,776,742	\$ 35,775,138	
Property & Equipment	\$ 114,672,082	\$ 125,018,874	\$ 124,680,727	\$ 123,601,137	\$ 123,834,843	\$ 123,004,238	\$ 123,017,561	\$ 122,276,880	\$ 121,870,602	\$ 121,402,705	
<b>Total Non Current Assets</b>	<b>\$ 195,632,581</b>	<b>\$ 221,113,037</b>	<b>\$ 220,635,449</b>	<b>\$ 219,343,245</b>	<b>\$ 221,534,958</b>	<b>\$ 224,300,351</b>	<b>\$ 214,930,156</b>	<b>\$ 211,931,552</b>	<b>\$ 212,187,150</b>	<b>\$ 210,564,007</b>	
<b>TOTAL ASSETS</b>	<b>\$ 250,596,320</b>	<b>\$ 260,449,257</b>	<b>\$ 288,925,819</b>	<b>\$ 288,400,022</b>	<b>\$ 280,753,337</b>	<b>\$ 273,714,012</b>	<b>\$ 262,975,603</b>	<b>\$ 255,058,494</b>	<b>\$ 254,452,122</b>	<b>\$ 249,821,227</b>	
<b>DEFERRED OUTFLOWS OF RESOURCES</b>											
Deferred Outflows on Net Pension Liability	\$ 6,258,568	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	
Deferred Outflows related to OPEB	\$ 10,016,092	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	
Deferred Charge on Refunding	\$ 1,553,256	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 17,827,916</b>	<b>\$ 16,261,285</b>	<b>\$ 16,261,285</b>	<b>\$ 16,261,285</b>	<b>\$ 16,261,285</b>	<b>\$ 16,261,285</b>	<b>\$ 16,261,285</b>	<b>\$ 16,261,285</b>	<b>\$ 16,261,285</b>	<b>\$ 16,261,285</b>	
	\$ 268,424,236	\$ 276,710,542	\$ 305,187,104	\$ 304,661,307	\$ 297,014,622	\$ 289,975,297	\$ 279,236,889	\$ 271,319,779	\$ 270,713,407	\$ 266,082,513	

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.****PRELIMINARY MAY 31, 2023 FINANCIALS**

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF NET POSITION										
FISCAL YEAR 2023 THROUGH MAY 2023										
	May-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23
<b>LIABILITIES AND NET POSITION</b>										
<b>CURRENT LIABILITIES</b>										
Payables	\$ 1,913,570	\$ 1,334,677	\$ 1,250,689	\$ 3,040,080	\$ 1,395,194	\$ 1,643,886	\$ 706,045	\$ 941,229	\$ 1,114,084	\$ 1,532,682
Accrued Compensable Absences - Current	\$ 474,032	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274
Funds Held for Others	\$ 5,753,153	\$ 5,533,913	\$ 5,391,424	\$ 5,629,798	\$ 5,418,907	\$ 1,494,367	\$ 5,459,497	\$ 4,577,083	\$ 5,076,652	\$ 4,900,998
Unearned Revenues	\$ 12,149,177	\$ 950,178	\$ 23,846,829	\$ 21,557,210	\$ 19,267,541	\$ 16,977,877	\$ 14,659,073	\$ 12,371,577	\$ 12,884,981	\$ 12,775,564
Bonds Payable - Current Portion	\$ 5,710,000	\$ 5,710,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 28,746	\$ (11,753)	\$ 287,097	\$ 276,972	\$ 266,847	\$ 256,498	\$ 246,150	\$ 235,802	\$ 229,866	\$ 215,105
Retainage Payable	\$ 890,422	\$ 1,469,155	\$ 1,555,667	\$ 1,593,565	\$ 1,684,138	\$ 1,721,996	\$ 1,748,006	\$ 1,386,352	\$ 1,009,523	\$ 1,055,919
<b>Total Current Liabilities</b>	<b>\$ 26,919,101</b>	<b>\$ 15,474,444</b>	<b>\$ 39,429,980</b>	<b>\$ 39,195,898</b>	<b>\$ 35,130,900</b>	<b>\$ 29,192,899</b>	<b>\$ 29,917,045</b>	<b>\$ 27,800,316</b>	<b>\$ 28,603,380</b>	<b>\$ 28,768,542</b>
<b>NON CURRENT LIABILITIES</b>										
Accrued Compensable Absences - Long Term	\$ 977,855	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343
Deposits Payable	\$ 188,333	\$ 190,408	\$ 189,833	\$ 192,983	\$ 193,583	\$ 199,083	\$ 199,983	\$ 203,783	\$ 204,283	\$ 203,458
Bonds Payable	\$ 111,515,000	\$ 111,515,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 151,171	\$ 151,171	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164
Unamortized Debt Premium	\$ 14,808,585	\$ 12,239,401	\$ 20,721,415	\$ 19,873,214	\$ 19,025,012	\$ 18,176,811	\$ 17,328,610	\$ 16,480,408	\$ 15,632,207	\$ 14,784,006
Net Pension Liability	\$ 17,427,925	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639
Net OPEB Liability	\$ 59,636,480	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626
<b>Total Non Current Liabilities</b>	<b>\$ 204,705,350</b>	<b>\$ 197,259,588</b>	<b>\$ 205,216,020</b>	<b>\$ 204,370,969</b>	<b>\$ 203,523,368</b>	<b>\$ 202,680,666</b>	<b>\$ 201,833,365</b>	<b>\$ 193,188,964</b>	<b>\$ 192,341,262</b>	<b>\$ 191,492,236</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 231,624,450</b>	<b>\$ 212,734,032</b>	<b>\$ 244,646,000</b>	<b>\$ 243,566,867</b>	<b>\$ 238,654,268</b>	<b>\$ 231,873,565</b>	<b>\$ 231,750,410</b>	<b>\$ 220,989,280</b>	<b>\$ 220,944,642</b>	<b>\$ 220,260,778</b>
<b>Deferred Inflows</b>										
Deferred Inflows of Resources	\$ 3,804,412	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572
Deferred Inflows related to OPEB	\$ 23,450,492	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 27,254,904</b>	<b>\$ 24,515,955</b>	<b>\$ 24,515,955</b>	<b>\$ 24,515,955</b>	<b>\$ 24,515,955</b>	<b>\$ 24,515,955</b>	<b>\$ 24,515,955</b>	<b>\$ 24,515,955</b>	<b>\$ 24,515,955</b>	<b>\$ 24,515,955</b>
<b>NET POSITION</b>										
<b>Capital Assets</b>										
Net Investment in Capital Assets	\$ 77,760,242	\$ 88,228,873	\$ 88,023,799	\$ 86,946,164	\$ 87,179,379	\$ 86,385,913	\$ 86,399,263	\$ 92,268,582	\$ 91,861,714	\$ 91,393,650
<b>Restricted</b>										
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (26,266,782)	\$ (11,013,897)	\$ (14,092,904)	\$ (13,697,557)	\$ (15,176,048)	\$ (16,311,120)	\$ (16,872,646)	\$ (18,846,671)	\$ (20,306,938)	\$ (21,488,671)
Expendable: Debt Service	\$ 1,611,382	\$ 2,864,155	\$ 4,564,209	\$ 5,417,621	\$ 6,275,337	\$ 7,152,746	\$ (1,316,101)	\$ (459,334)	\$ 404,059	\$ 1,265,142
Other, Primary Donor Restrictions	\$ 8,853,367	\$ 9,103,302	\$ 8,547,587	\$ 10,113,692	\$ 9,766,506	\$ 9,858,295	\$ 9,550,489	\$ 10,216,787	\$ 10,236,767	\$ 8,244,742
<b>Unrestricted</b>										
Unrestricted	\$ (54,913,327)	\$ (52,195,308)	\$ (53,490,974)	\$ (54,701,435)	\$ (56,700,775)	\$ (56,000,058)	\$ (57,290,481)	\$ (59,864,820)	\$ (59,442,793)	\$ (60,609,083)
<b>TOTAL NET POSITION</b>	<b>\$ 9,544,882</b>	<b>\$ 39,487,124</b>	<b>\$ 36,051,718</b>	<b>\$ 36,578,485</b>	<b>\$ 33,844,399</b>	<b>\$ 33,585,777</b>	<b>\$ 22,970,523</b>	<b>\$ 25,814,544</b>	<b>\$ 25,252,810</b>	<b>\$ 21,305,780</b>

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.****PRELIMINARY MAY 31, 2023 FINANCIALS**

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION													
FISCAL YEAR 2023 THROUGH MAY 2023													
	Fiscal 2022 YTD May-22	2022 Fiscal 2022	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Dec-22	2023 Jan-23	2023 Feb-23	2023 Mar-23	2023 Apr-23	2023 May-23	2023 Fiscal 2023 YTD	
<b>OPERATING REVENUES</b>													
Tuition and Fees	\$ 20,334,431	\$ 20,601,646	\$ 9,423,363	\$ 254,723	\$ 4,451,417	\$ 1,915,720	\$ 1,554,825	\$ 297,504	\$ 270,314	\$ 1,814,015	\$ 973,447	\$ 20,955,327	
Federal Grants and Contracts	\$ 15,139,430	\$ 18,675,889	\$ 352,341	\$ 98,490	\$ 204,955	\$ 150,174	\$ 284,481	\$ 309,453	\$ 332,498	\$ 311,616	\$ 185,483	\$ 2,229,490	
State Grants and Contracts	\$ 2,500,083	\$ 1,367,943	\$ 727,122	\$ 269,264	\$ 127,758	\$ 391,820	\$ 110,580	\$ 341,264	\$ 337,891	\$ 134,125	\$ 187,094	\$ 2,626,920	
Local Grants and Contracts	\$ 1,561,254	\$ 2,085,194	\$ 360	\$ 368,230	\$ 187,791	\$ 184,840	\$ 184,022	\$ 185,330	\$ 185,616	\$ 185,974	\$ 184,229	\$ 1,666,391	
Nongovernmental grants and contracts	\$ 4,274,988	\$ 2,984,147	\$ 1,917,652	\$ 101,169	\$ 735,930	\$ 47,569	\$ 239,110	\$ 70,866	\$ 408,799	\$ 71,992	\$ 148,927	\$ 3,742,014	
Sales and Services of Educational Activities	\$ 92,911	\$ 142,659	\$ 13,299	\$ 9,348	\$ 10,831	\$ 8,322	\$ 12,829	\$ 14,523	\$ 16,667	\$ 20,134	\$ 15,006	\$ 120,961	
Auxiliary Enterprises (net of discounts)	\$ 4,377,274	\$ 5,751,885	\$ 436,739	\$ 549,751	\$ 638,386	\$ 97,083	\$ 1,299,355	\$ 396,441	\$ 536,857	\$ 426,902	\$ 521,657	\$ 4,903,171	
Other Operating Revenues	\$ 1,336,918	\$ 1,525,840	\$ 502,042	\$ 68,893	\$ 87,889	\$ 169,695	\$ 416,514	\$ 98,382	\$ 17,674	\$ 299,932	\$ 109,868	\$ 1,770,889	
<b>Total Operating Revenues</b>	<b>\$ 49,617,289</b>	<b>\$ 53,135,204</b>	<b>\$ 13,372,919</b>	<b>\$ 1,719,868</b>	<b>\$ 6,444,957</b>	<b>\$ 2,965,223</b>	<b>\$ 4,101,716</b>	<b>\$ 1,713,762</b>	<b>\$ 2,106,316</b>	<b>\$ 3,264,691</b>	<b>\$ 2,325,711</b>	<b>\$ 38,015,163</b>	
<b>NON OPERATING REVENUES</b>													
State Appropriations	\$ 10,336,995	\$ 17,233,086	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,166,215	\$ 1,148,555	\$ 1,148,555	\$ 10,354,655	
Taxes for maintenance and operations	\$ 17,379,560	\$ 23,202,111	\$ 7,940	\$ 4,210,886	\$ 2,106,804	\$ 2,107,157	\$ 2,147,621	\$ 2,130,147	\$ 1,748,706	\$ 2,124,540	\$ 2,112,771	\$ 18,696,570	
Taxes for general obligation bonds	\$ 4,940,818	\$ 6,573,581	\$ 2,297	\$ 1,695,623	\$ 846,910	\$ 846,970	\$ 847,747	\$ 855,865	\$ 847,727	\$ 853,989	\$ 850,399	\$ 7,647,527	
Federal revenue, non-operating	\$ 7,291,391	\$ 21,037,428	\$ -	\$ 949,697	\$ (284,266)	\$ -	\$ 7,033,395	\$ 72,920	\$ 507,153	\$ (138,104)	\$ 46,563	\$ 8,187,359	
Gifts	\$ 154,529	\$ 210,097	\$ 30,004	\$ 3,709	\$ 5,348	\$ 5,255	\$ 8,081	\$ 312,076	\$ 16,622	\$ 173,206	\$ 24,245	\$ 578,546	
Investment Income	\$ (589,638)	\$ (330,030)	\$ (390,243)	\$ 344,361	\$ 361,911	\$ (128,981)	\$ 541,036	\$ 48,848	\$ 245,853	\$ 408,687	\$ 97,819	\$ 1,529,292	
Interest on Capital Debt	\$ (1,731,948)	\$ (2,125,838)	\$ (17,750)	\$ 245,945	\$ -	\$ -	\$ -	\$ (9,346,974)	\$ 6,329,250	\$ -	\$ -	\$ (2,789,529)	
Loss on Disposal of Fixed Assets	\$ 5,884	\$ 7,038	\$ -	\$ (735)	\$ (14,275)	\$ (490)	\$ 37,139	\$ 27	\$ (327)	\$ (590)	\$ (168)	\$ 20,581	
Misc. Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,811	\$ -	\$ 27,811	
<b>Total Non Operating Revenues</b>	<b>\$ 37,787,592</b>	<b>\$ 65,807,472</b>	<b>\$ 780,803</b>	<b>\$ 8,598,041</b>	<b>\$ 4,170,987</b>	<b>\$ 3,978,465</b>	<b>\$ 11,763,574</b>	<b>\$ (4,778,537)</b>	<b>\$ 10,861,200</b>	<b>\$ 4,598,095</b>	<b>\$ 4,280,184</b>	<b>\$ 44,252,811</b>	
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL REVENUE</b>	<b>\$ 87,404,881</b>	<b>\$ 118,942,676</b>	<b>\$ 14,153,722</b>	<b>\$ 10,317,909</b>	<b>\$ 10,615,943</b>	<b>\$ 6,943,688</b>	<b>\$ 15,865,290</b>	<b>\$ (3,064,775)</b>	<b>\$ 12,967,515</b>	<b>\$ 7,862,785</b>	<b>\$ 6,605,896</b>	<b>\$ 82,267,974</b>	

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.****PRELIMINARY MAY 31, 2023 FINANCIALS**

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION													
FISCAL YEAR 2023 THROUGH MAY 2023													
	Fiscal 2022 YTD May-22	2022 Fiscal 2022	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Dec-22	2023 Jan-23	2023 Feb-23	2023 Mar-23	2023 Apr-23	2023 May-23	2023 Fiscal 2023 YTD	
OPERATING EXPENSES													
Cost of Sales	\$ 1,289,092	\$ 2,516,421	\$ (97,307)	\$ 16,608	\$ 15,580	\$ 8,895	\$ 25,031	\$ 11,993	\$ 14,696	\$ 9,655	\$ 22,713	\$ 27,863	
Salary, Wages & Benefits													
Administrators	\$ 4,550,053	\$ 6,380,230	\$ 371,656	\$ 475,261	\$ 1,849,994	\$ 711,697	\$ 473,115	\$ 819,592	\$ 480,291	\$ 468,802	\$ 453,590	\$ 6,103,998	
Classified	\$ 12,222,816	\$ 17,759,374	\$ 965,648	\$ 1,425,595	\$ 1,503,406	\$ 2,336,435	\$ 1,587,000	\$ 1,650,509	\$ 1,626,839	\$ 1,648,238	\$ 1,670,194	\$ 14,413,864	
Faculty	\$ 13,567,375	\$ 19,036,795	\$ 1,072,315	\$ 1,642,296	\$ 1,453,290	\$ 2,156,284	\$ 1,008,511	\$ 1,394,684	\$ 1,518,862	\$ 1,488,477	\$ 1,666,496	\$ 13,401,216	
Student Salary	\$ 432,619	\$ 589,352	\$ 36,175	\$ 58,317	\$ 47,604	\$ 68,945	\$ 23,131	\$ 51,598	\$ 44,040	\$ 53,466	\$ 52,554	\$ 435,832	
Temporary (Contract) Labor	\$ 430,335	\$ 574,417	\$ 20,425	\$ 56,527	\$ 25,772	\$ 31,421	\$ 54,709	\$ 11,493	\$ 109,735	\$ 2,463	\$ 96,377	\$ 408,921	
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Employee Benefits	\$ 8,867,121	\$ 7,209,702	\$ 873,809	\$ 1,013,149	\$ 1,019,478	\$ 1,287,868	\$ 995,354	\$ 1,047,000	\$ 1,054,825	\$ 1,080,213	\$ 1,067,314	\$ 9,439,009	
Dept Operating Expenses													
Professional Fees	\$ 30,053,136	\$ 6,274,356	\$ 2,795,398	\$ 3,394,013	\$ 2,437,089	\$ 1,872,555	\$ 1,663,257	\$ 904,683	\$ 2,286,658	\$ 2,087,741	\$ 1,445,896	\$ 18,887,290	
Supplies	\$ 2,092,715	\$ 3,478,765	\$ 91,357	\$ 386,417	\$ 397,203	\$ 248,587	\$ 340,986	\$ 195,105	\$ 686,327	\$ 350,608	\$ 323,886	\$ 3,020,476	
Travel	\$ 661,439	\$ 936,099	\$ 13,366	\$ 60,583	\$ 115,450	\$ 94,856	\$ 62,434	\$ 168,062	\$ 163,654	\$ 144,084	\$ 117,387	\$ 939,875	
Property Insurance	\$ 861,984	\$ 913,166	\$ 64,013	\$ 974,878	\$ 14,146	\$ 234	\$ 12,017	\$ -	\$ -	\$ (257)	\$ -	\$ 1,065,032	
Liability Insurance	\$ 137,600	\$ 155,095	\$ 117,166	\$ 7,664	\$ -	\$ -	\$ -	\$ 5,552	\$ -	\$ -	\$ 2,275	\$ 132,657	
Maintenance & Repairs	\$ 2,545,073	\$ 3,021,966	\$ 1,403,187	\$ 524,208	\$ 277,937	\$ 234,270	\$ 119,359	\$ 145,862	\$ 161,755	\$ 96,446	\$ 101,301	\$ 3,064,325	
Utilities	\$ 1,319,372	\$ 2,182,479	\$ (95,530)	\$ 214,735	\$ 189,884	\$ 146,613	\$ 269,394	\$ 152,018	\$ 245,871	\$ 163,266	\$ 200,444	\$ 1,486,696	
Scholarships & Fin Aid	\$ 19,436,436	\$ 32,145,809	\$ 403,287	\$ 1,454,917	\$ (1,123,830)	\$ 261,436	\$ 7,727,836	\$ 578,038	\$ 254,319	\$ 71,349	\$ 2,132,308	\$ 11,759,659	
Advertising	\$ 294,216	\$ 463,653	\$ 5,776	\$ 36,637	\$ 21,933	\$ 24,754	\$ 30,330	\$ 46,675	\$ 60,764	\$ 39,685	\$ 41,589	\$ 308,142	
Lease/Rentals	\$ 204,162	\$ 393,136	\$ 11,585	\$ 20,355	\$ 26,410	\$ 25,764	\$ 43,731	\$ 27,799	\$ 31,412	\$ 18,372	\$ 23,224	\$ 228,652	
Interest Expense	\$ 12,590	\$ 16,787	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 12,590	
Depreciation	\$ 3,550,077	\$ 5,367,622	\$ -	\$ -	\$ 1,415,042	\$ 6,419	\$ 948,138	\$ -	\$ 952,901	\$ 476,797	\$ 476,590	\$ 4,275,887	
Memberships	\$ 168,500	\$ 230,849	\$ 44,513	\$ 37,096	\$ 7,711	\$ 4,672	\$ 6,765	\$ 10,670	\$ 5,368	\$ 4,678	\$ 8,817	\$ 130,290	
Property Taxes	\$ 230,802	\$ 230,802	\$ -	\$ -	\$ -	\$ -	\$ 244,983	\$ -	\$ -	\$ -	\$ -	\$ 244,983	
Institutional Support	\$ 494,179	\$ 706,557	\$ 4,434	\$ 103,336	\$ 60,721	\$ 22,595	\$ 40,561	\$ 93,285	\$ 44,306	\$ 58,168	\$ 102,047	\$ 529,453	
Other Miscellaneous Disbursements	\$ 890,977	\$ 1,149,882	\$ 66,721	\$ 128,203	\$ 70,774	\$ 210,931	\$ 81,256	\$ 132,231	\$ 34,370	\$ 53,120	\$ 265,595	\$ 1,043,201	
Capital Expenses - Less than \$1000													
Land and Improvements	\$ -	\$ 11,193	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ -	\$ 172,556	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ 1,094	\$ 1,460,157	\$ -	\$ -	\$ 12,939	\$ -	\$ -	\$ -	\$ -	\$ 3,160	\$ -	\$ 16,099	
Classroom Equipment	\$ 83,168	\$ 4,455	\$ -	\$ 7,457	\$ -	\$ 11,893	\$ 3,000	\$ 1,475	\$ 15,836	\$ (12,579)	\$ 52,858	\$ 79,939	
Computer Related	\$ 553,684	\$ 292,193	\$ 16,063	\$ 53,196	\$ 30,538	\$ 23,240	\$ 115,712	\$ 106,963	\$ 13,990	\$ (5,445)	\$ 644	\$ 354,901	
Maintenance & Grounds	\$ 3,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Office Equipment & Furnishing	\$ 242,734	\$ 4,200	\$ 2,036	\$ 2,242	\$ 2,442	\$ 3,800	\$ 4,063	\$ (6,440)	\$ 78,305	\$ (23,656)	\$ 2,901	\$ 65,692	
Television Station Equipment	\$ -	\$ -	\$ 4,999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,999	
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Sources													
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interfund Transfers	\$ 309,604	\$ (592,319)	\$ -	\$ -	\$ -	\$ -	\$ 248,857	\$ -	\$ -	\$ 207,290	\$ -	\$ 456,147	
TOTAL EXPENSE	\$ 105,506,401	\$ 113,085,749	\$ 8,192,491	\$ 12,095,088	\$ 9,872,914	\$ 9,795,563	\$ 16,130,927	\$ 7,550,246	\$ 9,886,520	\$ 8,485,542	\$ 10,328,396	\$ 92,337,687	
CHANGE IN NET POSITION	\$ (18,101,521)	\$ 5,856,927	\$ 5,961,231	\$ (1,777,179)	\$ 743,029	\$ (2,851,875)	\$ (265,637)	\$ (10,615,021)	\$ 3,080,996	\$ (622,757)	\$ (3,722,500)	\$ (10,069,713)	

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.****PRELIMINARY MAY 31, 2023 FINANCIALS**

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION													
FISCAL YEAR 2023 THROUGH MAY 2023													
	Fiscal 2022 YTD May-22	2022 Fiscal 2022	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Dec-22	2023 Jan-23	2023 Feb-23	2023 Mar-23	2023 Apr-23	2023 May-23	2023 Fiscal 2023 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated													
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>													
Land and Improvements	\$ 208,740	\$ 208,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ -	\$ 10,852,838	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,743	\$ -	\$ -	\$ -	\$ 14,743	
Audio/Visual Equipment	\$ 24,453	\$ 43,339	\$ 10,542	\$ 13,228	\$ -	\$ -	\$ -	\$ -	\$ 16,434	\$ -	\$ -	\$ 40,204	
Classroom Equipment	\$ 259,036	\$ 682,028	\$ -	\$ -	\$ 164,821	\$ 103,078	\$ 61,101	\$ (8,803)	\$ 50,018	\$ 7,451	\$ 16,172	\$ 393,836	
Computer Related	\$ 179,213	\$ 661,844	\$ 19,504	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,449	\$ 54,953	
Library Books	\$ 4,977	\$ 15,711	\$ -	\$ 214	\$ -	\$ 1,777	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,991	
Maintenance & Grounds	\$ 7,666	\$ 7,666	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,950	\$ 5,889	\$ -	\$ -	\$ 11,839	
Office Equipment & Furnishing	\$ -	\$ 20,715	\$ -	\$ -	\$ 13,690	\$ 128,851	\$ -	\$ -	\$ 116,708	\$ 440	\$ -	\$ 259,689	
Television Station Equipment	\$ 42,550	\$ 42,550	\$ -	\$ -	\$ 8,287	\$ -	\$ -	\$ -	\$ 190,409	\$ -	\$ -	\$ 198,696	
Vehicles	\$ 72,687	\$ 396,267	\$ 163,664	\$ 200	\$ 131,214	\$ 3,595	\$ 67,108	\$ 1,665	\$ 66,856	\$ -	\$ 197,998	\$ 632,299	
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 799,322</b>	<b>\$ 12,931,698</b>	<b>\$ 193,709</b>	<b>\$ 13,642</b>	<b>\$ 336,012</b>	<b>\$ 237,300</b>	<b>\$ 128,209</b>	<b>\$ 13,556</b>	<b>\$ 446,312</b>	<b>\$ 7,891</b>	<b>\$ 231,619</b>	<b>\$ 1,608,250</b>	

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.****PRELIMINARY MAY 31, 2023 FINANCIALS**

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2022/2023 as of May 31												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	New Store Front Upgrades to All Campuses	50,000.00	9,225.00	-	In Progress	40,775.00	9,225.00	50,000.00	-	-	-	-
2	AMAG Upgrades to All Campuses	30,000.00	632.50	2,565.34	In Progress	26,802.16	3,197.84	30,000.00	-	-	-	-
		80,000.00	9,857.50	2,565.34		67,577.16	12,422.84	80,000.00	-	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	East Campus Grounds Shop	50,000.00	-	-	Not Started	50,000.00	-	50,000.00		-	-	-
4	New Ventilation System for MEC Welding	80,000.00	78,608.00	61,256.00	In Progress	(59,864.00)	139,864.00	80,000.00		-	-	-
		130,000.00	78,608.00	61,256.00		(9,864.00)	139,864.00	130,000.00	-	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	New Store Front Upgrades & Access Control to WC Lecture Hall	34,811.72	35,506.54	-	Complete	(694.82)	35,506.54	-	34,811.72	-	-	-
6	WC Child Development HVAC Repairs - Cares Act (BA)	6,281.08	1,613.49	-	Complete	4,667.59	1,613.49	6,281.08		-	-	-
		41,092.80	37,120.03	-		3,972.77	37,120.03	6,281.08	34,811.72	-	-	-

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.****PRELIMINARY MAY 31, 2023 FINANCIALS**

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2022/2023 as of May 31												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
7	New Parking Lot behind Physical Plant	215,000.00	-	-	In Progress	215,000.00	-	215,000.00	-	-	-	-
8	Warren Hall Elevator Upgrade	150,000.00	52,560.00	-	In Progress	97,440.00	52,560.00	150,000.00	-	-	-	-
9	New Replacement Windows for Opera Houses	71,000.00	17,333.40	-	In Progress	53,666.60	17,333.40	71,000.00	-	-	-	-
10	Music Bldg. Elevator Mod Project	64,409.60	72,486.48	-	Complete	(8,076.88)	72,486.48	-	64,409.60	-	-	-
11	Replace Railing for various Parking Lots	50,897.42	22,235.50	-	In Progress	28,661.92	22,235.50	-	50,897.42	-	-	-
12	Redo Concrete Sidewalks at WSC	150,000.00	-	-	In Progress	150,000.00	-	-	150,000.00	-	-	-
13	Communications and Marketing Renovation	40,000.00	3,098.13	43,683.09	In Progress	(6,781.22)	46,781.22	40,000.00	-	-	-	-
14	HVAC Cares Act Fund	2,378,695.44	2,378,695.44	-	Complete	-	2,378,695.44	2,378,695.44	-	-	-	-
15	I-40 & Washington St. Building Expenses	82,310.63	82,310.63	-	Complete	-	82,310.63	82,310.63	-	-	-	-
		3,202,313.09	2,628,719.58	43,683.09		529,910.42	2,672,402.67	2,937,006.07	265,307.02	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
15	Annual Roof Replacement RFP for EC Housing (10 Houses)	125,000.00	14,743.19	-	In Progress	110,256.81	14,743.19	125,000.00	-	-	-	-
16	Hagy Child Care Center	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
		175,000.00	14,743.19	-		160,256.81	14,743.19	175,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
17	Other Unplanned Projects	60,000.00	58,496.64	-	Ongoing	1,503.36	58,496.64	60,000.00	-	-	-	-
18	Campus Wide - Replace Furniture	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
19	Campus Wide - Building Drainage Corrections	30,000.00	13,167.81	1,762.68	Ongoing	15,069.51	14,930.49	30,000.00	-	-	-	-
20	Campus Wide - Lighting Upgrades	65,000.00	7,975.66	5,475.48	Ongoing	51,548.86	13,451.14	65,000.00	-	-	-	-
21	Campus Wide - Paint and Small Repairs	60,000.00	82,458.00	14,756.58	Ongoing	(37,214.58)	97,214.58	60,000.00	-	-	-	-
22	Campus Wide - Parking Lot Repairs	75,000.00	4,000.00	-	Ongoing	71,000.00	4,000.00	75,000.00	-	-	-	-
23	Campus Wide - Carpet and Flooring Replacement	50,000.00	54,300.19	-	Ongoing	(4,300.19)	54,300.19	50,000.00	-	-	-	-
24	Campus Wide - ADA Corrections	25,000.00	12,208.86	-	Ongoing	12,791.14	12,208.86	25,000.00	-	-	-	-
		390,000.00	232,607.16	21,994.74		135,398.10	254,601.90	390,000.00	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		4,018,405.89	3,001,655.46	129,499.17		887,251.26	3,131,154.63	3,718,287.15	300,118.74	-	-	-



**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of June 27, 2023.****PRELIMINARY MAY 31, 2023 FINANCIALS**

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of May 31, 2023									
		FY 2023					FY 2022		
		Potter County	Randall County	Branch Campuses	Total		Total		
Net Taxable Values		\$7,684,925,191	\$9,102,900,855	\$4,659,286,519	21,447,112,565		\$14,740,969		
Tax Rate		\$0.22323	\$0.22323				\$0.21129		
Assessment:									
Bond Sinking Fund -	0.0641	\$4,735,989.35	\$5,442,427.16		10,178,416.51		\$6,544,895		
Maintenance and Operation -	0.15913	\$11,757,095.64	\$13,510,827.78		25,267,923.42		\$23,322,741		
Branch Campus Maintenance Tax				\$2,211,396	2,211,395.69		\$2,060,345		
Total Assessment		\$16,493,085	\$18,953,255	\$2,211,396	\$37,657,736		\$31,927,981		
Deposits of Current Taxes		16,023,558.68	15,731,795.60	2,073,781.42	33,829,135.70		\$31,659,478		
Current Collection Rate		97.15%	83.00%	93.78%	89.83%		99.16%		
Deposits of Delinquent Taxes		\$132,206	\$62,848	\$17,655	\$212,709		\$300,006		
Penalties & Interest		\$131,858	\$73,406	\$12,710	\$217,974		\$297,933		
						collection rate	collection rate		
Budgeted - Bonds					\$7,827,891	76.91%	\$8,085,596	123.54%	
Budgeted - Maintenance and Operation					\$26,305,736	104.11%	\$23,949,563	102.69%	
Budgeted - Moore County					\$1,104,602	49.95%	\$1,086,110	52.71%	
Budgeted - Deaf Smith County					\$912,620	41.27%	\$866,763	42.07%	
Total Budget					\$36,150,849	96.00%	\$33,988,032	106.45%	
Total Collected - Current + Delinquent + Penalty/Interest					\$34,259,819	-	\$32,257,417		
Over (Under) Budget					(\$1,891,030)		(\$1,730,615)		

**Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 23, 2023.**

**PRELIMINARY MAY 31, 2023 FINANCIALS**

<b>Amarillo College</b>			
<b>Reserve Analysis FY 2023</b>			
<b>As Of 5/31/2023</b>			
	<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>
<b>Encumbered Prior to 8/31/22</b>	<b>08/31/2022</b>	<b>Year Activity</b>	<b>Balance</b>
Overlapping Purchase Orders	-	(528,673.63)	(528,673.63)
<b>Subtotal</b>	-	(528,673.63)	(528,673.63)
<b>Board Restricted</b>			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	377,326.54	272,241.99	649,568.53
Hereford Campus Designated	1,413,923.15	360,315.06	1,774,238.21
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Sim Central			
Innovation Outpost	151,862.49	(814,179.82)	(662,317.33)
Rolling Stock	1,119,159.48	(226,454.40)	892,705.08
SGA	506,531.76	79,926.23	586,457.99
<b>Subtotal</b>	10,627,562.16	(328,150.94)	10,299,411.22
<b>Unrestricted Reserve</b>			
Undesignated Local Maintenance	10,372,024.95	(1,554,986.49)	8,817,038.46
Undesignated Auxiliary	1,488,355.83	1,227,337.79	2,715,693.62
<b>Subtotal</b>	11,860,380.78	(327,648.70)	11,532,732.08
<b>Total</b>	<b>22,487,942.94</b>	<b>(1,184,473.27)</b>	<b>21,303,469.67</b>
<b>Fiscal Year 2022</b>	27,559,602.72	(5,071,659.78)	22,487,942.94
<b>Fiscal Year 2021</b>	20,480,698.55	7,078,904.17	27,559,602.72
<b>Fiscal Year 2020</b>	23,780,057.00	(3,299,358.45)	20,480,698.55
<b>Fiscal Year 2019</b>	26,516,562.00	(2,736,504.00)	23,780,057.00
<b>Fiscal Year 2018</b>	24,096,277.00	2,420,285.00	26,516,562.00
<b>Fiscal Year 2017</b>	22,979,978.00	1,116,299.00	24,096,277.00
<b>Fiscal Year 2016</b>	26,185,015.00	(3,205,037.00)	22,979,978.00
<b>Fiscal Year 2015</b>	27,440,976.00	(1,255,961.00)	26,185,015.00