

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

**AMARILLO COLLEGE BOARD OF REGENTS
MINUTES OF STATUS UPDATE AND REGULAR BOARD MEETING
August 29, 2023**

REGENTS PRESENT: Ms. Anette Carlisle, Chair; Mr. Jay Barrett, Vice-Chair; Mr. John Betancourt, Secretary; Ms. Michele Fortunato; Ms. Irene Hughes; Mr. Johnny Mize; Dr. Paul Proffer; Ms. Peggy Thomas; Dr. David Woodburn

CAMPUS REPRESENTATIVES PRESENT: Ms. Kathie Fuston, Representative for the Moore County Campus

CAMPUS REPRESENTATIVES ABSENT: Ms. Sara Pesina, Representative for the Hereford Hinkson Memorial Campus

OTHERS PRESENT: Mr. Bob Austin, Vice President of Enrollment Management; Mr. Kevin Ball, Vice President of Communications and Marketing; Cara Crowley, Vice President of Strategic Initiatives; Ms. Cheryl Jones, Vice President of Human Resources; Dr. Russell Lowery-Hart, President; Mr. Chris Sharp, Vice President of Business Affairs; Mr. Joe Bill Sherrod, Vice President of Institutional Advancement; Ms. Denese Skinner, Vice President of Student Affairs; and Mr. Mark White, Executive Vice President and Director of Athletics

Ms. Tina Babb – Executive Director Institutional Effectiveness
Ms. Marcella Bombardieri – Journalist, Center for American Progress
Ms. Joy Brenneman – Amarillo College Staff - Retired
Ms. Tiffani Crosley – Associate Vice President of Business Affairs
Mr. Michael Cuvillo – Reporter for Amarillo Globe News
Ms. Penelope Davies – Amarillo College Dept. Chair Math Sciences and Engineering
Mr. Garrett Eggleston – Marketing Special Projects Coordinator
Ms. Lisa Venhaus-Gray – Executive Assistant & Paralegal / Asst. Secretary to the Board
Mr. Colton Hibbs – ECU Financial Educator
Chief Aaron Huddleston – Interim Chief of Police
Mr. Butoto JeanPierre – Amarillo College Honors Student
Mr. Jesse Pfrimmer – Community Member
Ms. Martha Sells – Community Member
Mr. Marcus Smith – CEO of Education Credit Union
Dr. Renee Stovall – Amarillo College Faculty Senate President
Ms. Sophia Velasquez – Student Government Association
Mr. Joe Wyatt – Communication Content Producer

STATUS UPDATE

The Status Update was called to order at 6.45 pm by Ms. Anette Carlisle, Chair of the Board of Regents. She welcomed those in attendance. A quorum was present.

MOMENT OF REFLECTION

Ms. Skinner introduced Amarillo College Honors Student, Mr. Butoto Jeanpierre, to lead the prayer.

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SENEGAL PRESENTATION

Ms. Crowley lead the group of Amarillo College employees, who recently toured Senegal, West Africa, in their trip presentation to the board. Dr. Ranasinghe and several other travelers described how this cultural experience impacted their lives.

REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES

SGA Report – report by Velazquez

Ms. Velazquez, President for the Student Government Association, reported on student activities for September. Activities include Fall Fest, Advocacy & Resource Center Resource Fair, SGA Prospective Members Party, and the beginning of Intramural Sports.

Executive Committee – report by Carlisle

The Aspen Institute College Excellence Program will assist in identifying the key traits desired by Amarillo College in its next President. A Request for Proposal will then be sent out to executive search consulting firms and all proposals will be reviewed by the Board of Regents Finance Committee. Once the executive search consulting firm has been chosen, a presidential search committee will be formed.

AC Foundation – report by Mize

No report

Amarillo Museum of Art (AMoA) – report by Fortunato

No report

Panhandle PBS – report by Mr. Barrett

Mr. Barrett reported that the Savor the Goods event was held on July 27 at Arts in the Sunset art gallery featuring Chef Delvin of Delvin's Southern Soul Restaurant. Panhandle PBS hosted the event and posted a video on their website.

Tax Increment Reinvestment Zone (TIRZ) – report by Woodburn

Dr. Woodburn reported that a feasibility study was being conducted on the possibility of selling the retail store space in the parking garage across the street from Hodgetown to Llano Group, LLC.

Tax Increment Reinvestment Zone 2 (TIRZ 2) – report by Betancourt

Mr. Betancourt reported that his meeting approved the annual budget.

Tax Increment Reinvestment Zone 3 (TIRZ 3) – report by Proffer

Dr. Proffer reported that the TIRZ #3 board of directors met on June 22, 2023 and August 3, 2023.

Amarillo Foundation for Education and Business – report by Mize

No report

Standing Policies & Procedures Committee – report by Carlisle

The board will review Board of Regents policy changes during the regular meeting

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Mize

No report

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The ACCT Leadership Conference will be held in Las Vegas, Nevada October 9 – 12, 2023.

Community College Association of Texas Trustees (CCATT) – report by Barrett

The Community College Association of Texas Trustees (CCATT) will hold their annual conference on September 14-16 in Ft. Worth, Texas. Regents, Carlisle, Thomas, Hughes and Betancourt plan to attend. Todd Mclees will present “Being Human in the Age of AI” at the conference.

Nominating Committee

No report

ASPEN PRIZE INNOVATION GRANT UPDATE – report by Lowery-Hart

Amarillo College won \$500,000 for being the best college in the country. College employees were asked to submit requests to use these funds and the winners will be announced at General Assembly next week.

The status update meeting adjourned at 6:58 pm.

REGULAR BOARD MEETING

The Regular Meeting was called to order at 6:59 pm by Ms. Anette Carlisle, Chair of the Board of Regents. She welcomed those in attendance. A quorum was still present.

PLEDGE OF ALLEGIANCE**PUBLIC COMMENTS**

There were public comments.

MINUTES APPROVED

Mr. Mize moved to approve the minutes of the special meeting on June 12, 2023 as amended, the regular meeting on June 27, 2023, the Board Budget Retreat on July 10, 2023, and special meetings on July 25 and August 15, 2023. Dr. Woodburn seconded the motion. The motion carried unanimously.

CONSENT AGENDA APPROVED

The following items were presented for Board approval.

A. APPOINTMENTS

Faculty – None

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 277.

C. BIDS AND PROPOSALS

Electrical Work for Fiscal Year 2023-2024 was requested to provide electrical work for the 2023-2024 Budget Year. Work will be provided by American Electric through the Texas

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Association of Community Colleges TCCCPN Contract # 022-13 American Electric. The estimated price of the work was \$49,000.00 and funds were available in the 2023-2024 budget.

Mechanical Work for Fiscal Year 2023-2024 was requested to provide mechanical work for the 2023-2024 Budget Year. Work will be provided by Johnson Controls through the Co-op TIPS-USA Contract # 22010602 and Contract # 22010601. The estimated price of supplies was \$45,000.00 and funds were available in the 2023-2024 budget.

Ms. Fortunato moved to approve the consent agenda. Dr. Proffer seconded the motion. The motion carried unanimously.

PURCHASE OF CUSTODIAL SUPPLIES FOR THE 2023-2024 BUDGET YEAR APPROVED

Approval was requested to purchase custodial supplies for the 2023-2024 Budget Year. Purchases will be made with Empire Paper Company through the TexBuy Purchasing Cooperative Contract # TexBuy RFP #020-020 for Statewide Custodial Supplies. Estimated price of supplies was \$120,000.00 and funds were available in the 2023-2024 custodial budget

Ms. Fortunato moved to approve the purchase of custodial supplies for the 2023-2024 Budget year. Mr. Mize seconded the motion. The motion carried unanimously.

EMERGENCY MANAGEMENT RESPONSE PLAN

Interim Amarillo College Police Chief Huddleston provided a report on the status of the Emergency Management Response Plan.

1. AC officers are provided with an ACPD playbook on how to respond to bomb threats, active shooters, tornados, etc. The playbook was recently updated to add flooding, cyber-attacks and fire. The last time the playbook was reviewed by the board was in 2020 and should be done annually. Each campus has a different playbook to address its specific needs.
2. AC officers train quarterly with Advanced Law Enforcement Rapid Response Training (ALERT) to respond to active attack events.
3. AC has a mutual aid agreement with the City of Amarillo, Deaf Smith, Moore, Potter and Randall Counties and other federal agencies. AC is primary in charge for events on one of our campuses.

This item was for information only and no action was taken.

FOUR PRICE RESOLUTION

Ms. Carlisle read the House of Representatives Resolution No. 2229, authored by State Representative Four Price, and passed during the Regular Session of the 88th Texas Legislature. The resolution commemorates Amarillo College receiving the 2023 Aspen Prize for Community College Excellence.

No action was necessary on this resolution.

BUDGET WORKSHOP

Mr. Sharp, Vice President of Business Affairs, presented the draft budget for the 2023-2024 fiscal budget and reviewed certain budgetary items. Highlights are as follows: Tuition and fees are based on a 3% enrollment increase, increase in minimum wage of employees to \$15-hour, approval of lower tax rate, a one-time 3% raise to all full-time employees, and 1% pool for merit raises to be awarded to highest performing employees in January or February. The budget was

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balanced at \$86M.

No action was required by the Board at this time.

PUBLIC HEARING ON THE BUDGET FOR 2023-2024 FISCAL YEAR

At this time any person and/or persons wishing to come before the Board of Regents regarding the 2023-2024 budget for Amarillo College in the Amarillo Junior College District was given the opportunity to be heard.

There were no public comments.

BUDGET FOR 2023-2024 FISCAL YEAR ADOPTED

Mr. Sharp read the following resolution. We recommend the adoption of the budget by passing the following resolution:

R E S O L U T I O N

WHEREAS, the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board regarding this document have been met;

NOW, THEREFORE, BE IT RESOLVED that the said proposed budget for the 2023-2024 fiscal year is hereby designated as the official budget for Amarillo College in the Amarillo Junior College District for the 2023-2024 fiscal year.

BE IT FURTHER RESOLVED that Ms. Anette Carlisle, Chair of the Board of Regents of the Amarillo Junior College District, be directed to file copies of this official budget with the county clerks of Potter and Randall counties of Texas, and with the Texas Higher Education Coordinating Board for distribution to the Governor's Budget and Planning Office, the Legislative Budget Board, and the Legislative Reference Library.

Dr. Woodburn moved to adopt the Budget for the 2023-2024 Fiscal Year. Ms. Fortunato seconded the motion. The motion carried unanimously.

PUBLIC HEARING ON THE PROPOSED TAX RATE FOR 2023

In accordance with provisions of Section 26.06 of the Texas Property Tax Code, a notice of a public hearing regarding the proposed tax rate for 2023 was published in the newspaper on August 21, 2023.

At this time any person and/or persons wishing to come before the Board of Regents regarding the proposed tax rate for 2023 for the Amarillo Junior College District was given the opportunity to be heard.

There were no public comments.

TAX RATE FOR 2023 APPROVED

In accordance with the provisions of Section 26.06 of the Texas Property Tax Code, Amarillo Junior College District published a legal notice stating that the no-new-revenue tax rate for 2023 for the Amarillo Junior College District is \$0.20665 per \$100 of assessed value.

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Adoption of the following resolution set the 2023 Tax Rate at \$0.22031 for operations.

Mr. Sharp read the proposed resolution. Legal notice posted on August 21. There was no discussion.

R E S O L U T I O N

WHEREAS, the Chair of the Board of Regents of the Amarillo Junior College District has caused to be formulated and adopted a budget for Amarillo College in the Amarillo Junior College District for the fiscal year beginning September 1, 2023, and ending August 31, 2024, the tax year 2023, now, therefore,

BE IT RESOLVED THAT:

1. An ad valorem tax of, and at the rate of six thousand one hundred thirty-eight hundred thousandths cents (\$0.06138) on the one-hundred-dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay interest on and provide a sinking fund for Amarillo College in the Amarillo Junior College District for bonds issued July 2, 2015, September 1, 2016, September 12, 2019, February 15, 2020, March 23, 2021, and April 7, 2022.
2. An ad valorem tax of, and at the rate of fifteen thousand eight hundred ninety-three hundred thousandths cents (\$0.15893) on the one-hundred-dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay for the support and maintenance of Amarillo College in the Amarillo Junior College District for the fiscal year 2023-2024, the tax year 2023.

BE IT ORDERED by the Board of Regents of the Amarillo Junior College District that there is hereby levied for the tax year 2023 on all real property situated in, and all business personal property owned within the limits of said district on the first day of January 2023 same being the current year, except so much thereof as may be exempt by the Constitution and Laws of the State of Texas, or of the United States of America, a total of twenty-two thousand thirty-one hundred thousandths cents (\$0.22031) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America for support and maintenance, payment of current interest, and a sinking fund for the retirement of bonds of Amarillo College in the Amarillo Junior College District for the fiscal year 2023-2024. "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE." "THE TAX RATE WILL EFFECTIVELY BE RAISED BY 6.61% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$11.72."

Mr. Betancourt moved to approve the tax rate for 2023 Fiscal Year. Dr. Woodburn seconded the motion. The motion carried unanimously.

EMPLOYEE BENEFITS

Ms. Jones, Vice President of Human Resources, presented a report on the employee benefit referred to as "2.5% Fringe and provided information regarding recent changes. It was previously a non-cash benefit for all full-time employees. Effective September 1, 2023 AC will end non-cash

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payments and move into full-time cash compensation. A letter was sent to employees addressing the change.

No action was required on this item.

RECORDS RETENTION MANAGEMENT OFFICER APPROVED

Mr. Sharp asked the Regents to consider appointing Gary Langford, as Interim Records Retention Management Officer due to the current vacancy in this position. Mr. Langford is currently the Supervisor of Records Retention and Central Receiving for Amarillo College.

Mr. Mize moved to appoint Gary Langford as Interim Records Retention Management Officer. Ms. Thomas seconded the motion. The motion carried unanimously.

REQUEST FOR QUALIFICATIONS No. 1395 - ARCHITECTURAL/ENGINEERING STANDARD FORM OF AGREEMENT BETWEEN OWNER AND ARCHITECT – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE EAST CAMPUS RELOCATION PROGRAMMING SERVICES APPROVED

RFQ No. 1395 to provide Programming and Schematic Design Services to relocate several East Campus programs to the 2nd floor of the First Responders Building and the Washington Street Albertsons building on I-40 was advertised in the Amarillo Globe News on May 14, 2023 and May 21, 2023. Project documents were obtained by six (6) firms, with only one (1) firm submitting a proposal.

The selection committee requested approval of the award being granted to Sims Architects as they were the best firm for the requested services. This is project E4 listed in the Amarillo College Master Plan, prepared by Parkhill, Smith & Cooper, dated March 2019. Approval of the AIA B-101-Standard Form of Agreement between Owner and Architect for Programming and Schematic Designs Services, and the approval of Chris Sharp, Vice-President of Business Affairs, to negotiate the fee with Sims Architects is also requested.

Mr. Sharp noted that this project will be paid for with proceeds from the sale of bonds.

Dr. Proffer moved to approve RFQ No. 1395. Mr. Barrett seconded the motion. The motion carried unanimously.

REQUEST FOR PROPOSAL NO. 1397 – ROOFING REPLACEMENT AND REPAIRS, AMARILLO COLLEGE, EAST CAMPUS HOUSING APPROVED

RFP No. 1397, for the roofing replacement and repairs for Amarillo College, East Campus Housing, was advertised in the Amarillo Globe News on June 25, 2023 and July 2, 2023. Project documents were obtained by nineteen (19) contractors with four (4) contractors submitting proposals. A spreadsheet of the proposals received is attached at page 279.

Approval of the award being granted to Tecta America Amarillo Commercial Roofing, the low proposer to the specifications, in the amount of \$1,530,200.00 is requested.

Mr. Sharp reported that funds for the project will be covered by insurance due to hail damage.

Ms. Fortunato moved to approve RFP No. 1397. Ms. Thomas seconded the motion. The motion carried unanimously.

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REQUEST FOR PROPOSAL NO. 1398 – PARKING LOT CONCRETE REPAIRS AND LOT 9 UPGRADES AMARILLO COLLEGE, WASHINGTON STREET CAMPUS APPROVED

RFP No. 1398, for the Parking Lot Concrete Repairs and Lot 9 Upgrades for Amarillo College, Washington Street Campus, was advertised in the Amarillo Globe News on July 23, 2023 and July 30, 2023. Project documents were obtained by eight (8) contractors with six (6) contractors submitting proposals. A spreadsheet of the proposals received is attached at page 280.

Approval of the award being granted to Tri-State General Contracting Group, Inc. in the amount of \$864,000.00 is requested.

Mr. Sharp explained that funds for the project will be covered by A&I Current Budget, A&I Carryforward Budget & A-1 Parking Lot 9 Reconfiguration Bond Budget.

Ms. Fortunato moved to approve RFP No. 1398. Dr. Woodburn seconded the motion. The motion carried unanimously.

EQUIPMENT PURCHASES USING GEER II FUNDING APPROVED

Dr. Clunis asked the Board of Regents to approve the of purchase of the listed equipment for the nursing programs. The equipment listed on page 281 will be used across all nursing programs to improve engagement, persistence, and completion. Listed equipment focuses on teaching students how to quickly connect classroom material to patient care, while practicing in a safe simulation environment. Total purchases will be \$186,670.68, GEER (Governor's Emergency Education Relief) II funds will be used to purchase all equipment.

Mr. Barrett moved to approve the purchase of equipment using GEER II funding. Mr. Mize seconded the motion. The motion carried unanimously.

PURCHASE OF PERKINS BASIC FUNDED EQUIPMENT AND SUPPLIES APPROVED

Dr. Clunis requested approval to proceed with the purchase of Perkins Basic funded equipment and supplies for CTE programs. This approval will cover the purchase of items listed in Attachment A in an aggregate sum not to exceed the award amount of \$1,148,365. Attached at pages 282 through 291 are the history of the grant and Attachment A.

Mr. Betancourt moved to approve the purchase of Perkins basic funded equipment and supplies. Dr. Woodburn seconded the motion. The motion carried unanimously.

CHANGE TO THE LOVE YOUR NEIGHBOR GOAL OF THE STRATEGIC PLAN PROPOSAL

Dr. Lowery-Hart explained that in May the board requested the college's Equity goal be reimagined in response to SB17 and the political division sown around such concepts. This proposal, which was shared in the June status update, removes equity from the strategic plan. In its place is the Love Your Neighbor goal to center the work of belonging and fairness in our service for and with students and each other. A copy of the Goal: Love Your Neighbor is included in Board materials.

Mr. Barrett moved to approve the change to the Love Your Neighbor Goal of the Strategic Plan proposal. Dr. Woodburn seconded the motion. Ms. Hughes voted against the motion. The motion carried.

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EDUCATION CREDIT UNION AGREEMENT APPROVED

Mr. White asked the Board of Regents to approve the Program and Lease Agreement between Amarillo College and Education Credit Union for the purposes of locating a Credit Union branch facility on the Washington Street Campus and establishing a program to give AC students the opportunity to learn basic principles of the financial services industry. The Agreement and a separate Memorandum of Lease were provided to the Regents.

Mr. Smith, CEO of Education Credit Union, spoke about student success at the other ECU college branches.

Mr. Hobbs, ECU Financial Educator, spoke about the Badger Smart Program that will provide money management boot camp, financial literacy, and advanced money management classes. Online resources are available to view programs.

Ms. Fortunato asked for a revision to the insurance provision in the agreement.

Dr. Proffer moved to approve the amended agreement between Amarillo College and the Education Credit Union. Mr. Barrett seconded the motion. The motion carried unanimously.

ESTABLISHMENT OF LEGAL AID CLINIC ON WASHINGTON STREET CAMPUS APPROVED

Mr. White asked the Board of Regents to approve a collaboration with Legal Aid of Northwest Texas to establish an on-site legal services office on the Washington Street Campus. The Memorandum of Understanding, Grant Agreement and Office Space Occupancy and Equipment Agreement between Amarillo Junior College District and Legal Aid of Northwest Texas has been provided to the Regents.

A grant in the amount of \$188,500 will be established with money from the Mackenzie Scott Fund to provide two years of salary for the lawyer. Legal Aid of NWT and AC will collaborate to find a donor to pay for year three.

Mr. Betancourt moved to approve Memorandum of Understanding, Grant Agreement, and Office Space Occupancy and Equipment Agreement between Amarillo Junior College District and Legal Aid of Northwest Texas. Ms. Hughes seconded the motion. The motion carried unanimously.

UPDATES TO THE BOARD OF REGENTS POLICY MANUAL APPROVED AND ADOPTION

Mark White explained the changes recommended by TASB Community College Services Update 45 arising from changes to federal statutes and rules issued by the Texas Higher Education Coordinating Board and other state and federal agencies. The following Local Amarillo College policies will be updated as recommended by the Texas Association of School Boards (TASB) in response to Update 45. Copies of these were provided in Board materials.

CDB Accounting: Inventories

CT Intellectual Property

DEA Compensation and Benefits: Compensation Plan

DEAA Compensation Plan: Incentives and Stipends

DEAB Compensation Plan: Wage and Hour Laws

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DH Employee Standards of Conduct
FD Tuition and Fees
FFE Student Welfare: Freedom from Bullying

The board also approved the following changes as proposed by the Board Policy Committee:

CAK Appropriations and Revenue Sources
CHF Site Management: Weapons
DEC Compensation: Leaves and Absences

The Policy Committee recommended that the board accept and adopt the changes to the Board of Regents Local policies as recommended by TASB Community College Services and the changes made by the Board Policy Committee, all as outlined in the Boardbook materials and agenda. The motion carried unanimously.

FINANCIAL REPORTS APPROVED

The financial statements for June 30 and July 31, 2023, are attached at pages 292 through 311. Ms. Tiffani Crosley presented the financial reports for this period.

Mr. Mize moved to accept the June 30 and July 31, 2023 financial reports. Mr. Betancourt seconded the motion. The motion carried unanimously.

PUBLIC COMMENTS ON NON-AGENDA ITEMS

There were public comments.

ADJOURNMENT

There being no further items for discussion the meeting adjourned at 8:39 pm.

Mr. Mize moved to adjourn the meeting. Mr. Betancourt seconded the motion. The motion carried unanimously.

John Betancourt, Secretary

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**AMARILLO COLLEGE
BUDGET AMENDMENTS
August 29, 2023**

1. **Fire Protection Technology – transfer of funds to cover expenses of supplies.**

Increase Fire Protection Technology – Supplies Pool	\$ 66,500.00
Increase Fire Protection Technology – Capital Equipment Pool	\$ 7,000.00
Decrease Fire Protection Technology – Appointed Personnel Pool	(\$ 65,000.00)
Decrease Fire Protection Technology – Other Pool	(\$ 2,500.00)
Decrease Fire and Safety Continuing Education – Non-Appointed Personnel Pool	(\$ 6,000.00)

2. **Communications and Marketing – transfer of funds to cover expenses of Commencement.**

Increase Graduation – Other Pool	\$ 15,000.00
Increase Graduation – Supplies Pool	\$ 5,000.00
Decrease Communications and Marketing – Supplies Pool	(\$ 20,000.00)

3. **Vice President of Business Affairs – transfer of funds to cover expenses of Board of Regents Election.**

Increase Board of Regents Election – Other Pool	\$ 15,683.79
Decrease General Contingency – Contingency Pool	(\$ 15,683.79)

4. **Human Resources – transfer of funds to cover expenses of professional services.**

Increase Human Resources – Other Pool	\$ 45,000.00
Decrease Contingency Funds – Other Pool	(\$ 45,000.00)

5. **Vice President of Business Affairs – transfer of funds to cover expenses of Strategic Horizon Membership.**

Increase Institutional Membership – Other Pool	\$ 11,750.00
Decrease General Contingency – Contingency Pool	(\$ 11,750.00)

6. **Mathematics – transfer of funds to cover expenses of supplies and travel.**

Increase Vice President of Academic Affairs – Other Pool	\$ 45,000.00
Increase STEM – Other Pool	\$ 3,624.52
Increase – STEM – Supplies Pool	\$ 8,935.20
Increase – STEM – Travel Pool	\$ 6,458.41
Decrease – Math – Appointed Personnel Pool	(\$ 64,018.13)

7. **Diesel Technology – transfer of funds to cover expenses of supplies.**

Increase Welding – Supplies Pool	\$ 9,000.00
Increase Industrial Technology – Supplies Pool	\$ 3,000.00
Decrease Diesel – Appointed Personnel Pool	(\$ 12,000.00)

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8. **Associate Degree Nursing – transfer of funds to cover expenses of ATI invoices.**

Increase Associate Degree Nursing – Other Pool	\$ 70,000.00
Decrease Medical Lab Technician – Appointed Personnel Pool	(\$ 35,000.00)
Decrease Associate Degree Nursing – Non-Appointed Personnel Pool	(\$ 35,000.00)

9. **Academic Affairs – transfer of funds to cover expenses of furniture.**

Increase Professional Truck Operations Continuing Education – Supplies Pool	\$ 42,157.36
Decrease Vice President of Academic Affairs – Capital Equipment Pool	(\$ 42,157.36)

10. **Academic Affairs – transfer of funds to cover expenses of x-ray manikin.**

Increase Dental Hygiene Program – Capital Equipment Pool	\$ 16,919.70
Decrease Vice President of Academic Affairs – Capital Equipment Pool	(\$ 16,979.70)

11. **Mathematics – transfer of funds to cover expenses of personnel and travel.**

Vice President of Academic Affairs – Appointed Personnel Pool	\$ 11,000.00
Vice President of Academic Affairs – Travel Pool	\$ 16,000.00
Decrease Math – Appointed Personnel Pool	(\$ 27,000.00)

12. **Vice President of Academic Affairs – transfer of funds to cover expenses of charging stations.**

Increase Academic Success Center – Supplies Pool	\$ 13,048.00
Decrease Vice President of Academic Affairs – Capital Equipment Pool	(\$ 13,048.00)

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**Roofing Replacement and Repairs
For**

**For Amarillo College, East Campus Housing
Amarillo, Texas**

**Proposal Number 1397
July 20, 2023**

Contractor	Proposal
Tecta America Amarillo	\$1,530,200.00
Basin Roofing & Construction	\$1,844,600.00
CanTex Roofing & Construction	\$2,601,173.26
LBK Roofing	\$1,811,339.36

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REQUEST FOR PROPOSAL NO. 1398 - PARKING LOT CONCRETE REPAIRS AND LOT 9 UPGRADES AMARILLO, COLLEGE, WASHINGTON STREET CAMPUS August 17, 2023 10:00AM								
Company	Base Proposal	Base Proposal 2	Total Cost	Alternate #1 Cost	Addenda #1&2	Calendar Days	CIQ	Bid Bond
Wiley Hicks	\$621,091.00	\$273,846.00	\$894,937.00	\$8,600 deduct	yes	150	yes	yes
Page & Assoc	\$843,000.00	\$442,000.00	\$1,285,000.00	\$8,850 deduct	yes	180	yes	yes
Plains Builders	\$788,919.00	\$310,066.00	\$1,480,985.00	\$8,360 deduct	yes	130	yes	yes
Tri-State	\$619,000.00	\$245,000.00	\$864,000.00	\$8,900 deduct	yes	125	yes	yes
Tegrity	\$787,777.00	\$727,777.00	\$1,515,554.00	\$30,000 deduct	yes	180	yes	no
Panhandle Steel	\$700,023.00	\$278,861.00	\$978,884.00	\$8,600 deduct	yes	210	yes	yes

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GEER GRANT EQUIPMENT						
Quote #	Item	Company	Item #	Cost per unit	# needed	Total est. cost
1331311-0	Intravenous Injection training arm-open hand	Pocket Nurse	11-81-2204	\$2,500.00	6	\$15,000.00
	Arterial puncture training arm	Pocket Nurse	11-81-3961	\$3,850.00	1	\$0.00
1333648-0	SERVO-I ventilator	Pocket Nurse	07-71-1513-REFURB	\$13,846.15	1	\$13,846.15
	shipping for vent			\$595.00	1	\$595.00
Shipping						\$190.58
TOTAL						\$29,631.73
1331310-0	ECG with Interpretation-6 channel	Pocket Nurse	02-43-9020	\$2,033.69	1	\$2,033.69
	SCD Comfort sleeve pair-stockings	Pocket Nurse	05-68-741-LGTHI	\$130.52	4	\$522.08
Shipping						\$0.00
TOTAL						\$2,555.77
1332780-0	Ventipuncture and Inj Demo arm-no blood-dark skin	Pocket Nurse	11-81-1131-DARK	\$222.27	6	\$1,333.62
	Wound Pro NPWT Control unit	Pocket Nurse	05-41-0181	\$2,912.84	1	\$2,912.84
	Negative-pressure wound therapy trainers	Pocket Nurse	11-81-0948	\$340.17	2	\$680.34
	IV hand and arm combo pack	Pocket Nurse	11-81-0140-DARK	\$535.54	6	\$0.00
Shipping						\$90.00
TOTAL						\$5,016.80
Q-728400	Nursing Kelly (light skin) Non SimPad capable-male	Laerdal	300-20050	\$3,387.12	1	\$3,387.12
	Nursing Kelly (dark skin) Non SimPad capable-male	Laerdal	300-20050B	\$3,387.12	1	\$3,387.12
	Nursing Kelly (medium skin) Non Sim Pad capable-male	Laerdal	300-20050T	\$3,387.12	2	\$6,774.24
	Nursing Anne (light) Non SimPad capable-female	Laerdal	325-20050	\$3,563.12	1	\$3,563.12
	Nursing Anne (dark skin) Non SimPad capable-female	Laerdal	325-20050B	\$3,563.12	1	\$3,563.12
	Nursing Anne (medium skin) Non SimPad capable-female	Laerdal	325-20020T	\$3,563.12	2	\$7,126.24
Shipping						\$810.00
TOTAL						\$28,610.96
Q-728407	SimJunior Medium-High fidelity simulator	Laerdal	232-05050T	\$15,791.06	1	\$15,791.06
	SimPad plus Link box	Laerdal	204-30250	\$764.72	1	\$764.72
	Laptop for ue with LLEAP software, or a LLEAP, SimPad	Laerdal	400-10201	\$2,020.06	1	\$2,020.06
	All in One Panel PC-Instructor computer with LLEAP software	Laerdal	400-29301	\$2,584.06	1	\$2,584.06
	LLEAP Software license	Laerdal	400-01050	\$5,639.06	1	\$5,639.06
	SimJunior warranty-36 months	Laerdal	232-B-VplusP-SimJr	\$15,744.40	1	\$15,744.40
	SimJunior Getting started training	Laerdal	232-EDFS100	\$3,712.06	1	\$3,712.06
Shipping						\$810.00
TOTAL						\$47,065.42
	Sim U Suit bariatric dark skin	DiaMedicalUSA			1	\$1,299.00
	Sim U Suit Edema arm sleeves dark skin x 2	DiaMedicalUSA			2	\$598.00
	Sim U Suit Edema legging dark skin X 2	DiaMedicalUSA			2	\$598.00
	VATA wound care dark skin X 2-Seymour (?)	DiaMedicalUSA			2	\$1,162.00
TOTAL						\$3,657.00
EQUIPMENT TOTAL						\$116,537.68
	Professional Dev./INASCL organization membership					\$30,000.00
	Tori-CAE					\$30,133.00
	hospital beds x2					\$10,000.00
GRAND TOTAL						\$186,670.68
TOTAL GRANT AWARD		\$188,871.00				
Allocated		\$186,670.68				
Remainder for shipping:		\$2,200.32				

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

PERKINS HISTORY

History: AC was awarded \$1,148,365 for the 2023-2024 Perkins Basic grant. This award is federal pass through funding administered by the Texas Higher Education Coordinating Board (THECB). The equipment/supplies to be purchased provide critical support for AC's Career and Technical Education (CTE) programs. It is a requirement that all items purchased with this funding have to be used by students in CTE programs during the 2023-2024 academic year. In order to expedite acquisition of the budgeted items, the entire budget is being presented for approval.

Attachment A: The THECB approved Perkins Basic grant budget schedules are attached. Items will be purchased through one of the following methods: competitive quote process; direct purchase from an AC approved cooperative purchasing contract; formal bid process; or sole source provider. All of these methods meet the requirements for a competitive procurement process as mandated by AC's internal procedure, state requirements, and federal Uniform Grant Guidance regulations.

Requested Approval: Amarillo College respectfully requests approval, from the AC Board of Regents, to proceed with the purchase of Perkins Basic funded equipment/supplies for CTE programs beginning 9/1/2023. This Board of Regents approval shall cover the purchase of the items listed in Attachment A in an aggregate sum not to exceed the award amount of \$1,148,365.

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

Original Application		Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2023-2024 Cost Category Schedule A: Salaries and Fringe Benefits			Approved - 8/11/2023
Application: 24013 - Basic Grant Institution: Amarillo College					
I. Activity	Line	II. Title/Position	III. % of Time on Project	IV. Amount	
Guidance and Counseling	1	Senior CTE Transitional Advisor (FT)--50% of time on PB (\$37,610 based on salary of \$28,067 plus 34% fringe benefits \$9,543)--advise students on CTE programs, coordinate articulation discussions and agreements with local ISDs (CLNA goal IV.3.a.i)	50 %	\$ 37,610	
Guidance and Counseling	2	Senior CTE Transitional Advisor (FT)--50% of time on PB (\$39,610 based on salary of \$29,560 plus 34% fringe benefits \$10,050)--advise students on CTE programs, coordinate articulation discussions and agreements with local ISDs (CLNA goal IV.3.a.i)	50 %	\$ 39,610	
Guidance and Counseling	3	Non-trad CTE Community Liaison (PT)-100% of time on PB (1 @ \$20,235 based on 19 hr/wk @ \$20/hr, 50 wks/yr.;\$19,000 plus 6.5% payroll exp \$1,235)--advise studs in non-trad fields, support partner efforts to inc. CTE prog participation (CLNA goal VI.3.a.iv)	100 %	\$ 20,235	
Other	4	West Campus-Nursing/Health Sci Tutoring Ctr Tutor (FT)-100% of time on PB (\$72,001 based on salary \$53,732 plus 34% fringe benefits \$18,269)--Support nursing/health sci students with retention, completion, and licensure exams (CLNA goal I.3.a.ii)	100 %	\$ 72,001	
Other	5	West Campus-Nursing/Hlth Sci Tutoring Ctr Tutor /Supplemental Instruction Lead (FT)-100% of time on PB (\$84,480 based on salary \$63,045 plus 34% fringe benefits \$21,435) - Support students with retention, completion, licensure exams (CLNA goal I.3.a.ii)	100 %	\$ 84,480	
Other	6	Nurse Education Student Success Coach (FT)--100% of time on PB (\$72,001 based on salary \$53,732 plus 34% fringe benefits \$18,269)--Support for nursing students to promote retention, completion, and success on licensure exams (CLNA goal I.3.a.ii)	100 %	\$ 72,001	
Other	7	West Campus-Hlth Sci Student Support Asst (FT) - 100% time on PB (\$77,291 based on salary \$57,680 plus 34% fringe benefits \$19,611)--Support for nursing/health sci students to promote retention, completion, and licensure exams (CLNA goal VI.3.a.iv)	100 %	\$ 77,291	
Other	8	Perkins Activities Coordinator (FT)-95% of time on PB (\$85,228 based on salary \$63,602 plus 34% fringe benefits \$21,625)--Coord of grant activs including enrollment, HS to college transition, community partners, leads non-trad focus (CLNA III.3.a.ii)	95 %	\$ 85,228	
			Total	\$ 488,456	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

Original Application		Approved - 8/11/2023		
Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2023-2024 Cost Category Schedule B: Travel				
Application: 24013 - Basic Grant				
Institution: Amarillo College				
I. Activity	Line	II. Title/Position	III. Purpose	IV. Amount
Other	1	none		\$ 0
Total				\$ 0

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

Original Application		Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2023-2024 Cost Category Schedule C: Capital Outlay/Equipment		Approved - 8/11/2023
Application: 24013 - Basic Grant Institution: Amarillo College				
I. Activity	Line	II. Description	III. Amount	
Instructional Equipment	1	East Campus - Aviation Maintenance program - (1 @ \$10,000) - Hydraulic Test Bench - critical equipment for hands on training (CLNA goal III.3.a.iv)	\$ 10,000	
Instructional Equipment	2	East Campus - Aviation Maintenance program - (1 @ \$9,000) - Flight simulator - critical equipment for hands on training (CLNA goal III.3.a.iv)	\$ 9,000	
Instructional Equipment	3	East Campus - Auto Body-Collision program - (1 @ \$5,600) - Bumper/plastic station - critical equipment for hands on training (CLNA goal III.3.a.iv)	\$ 5,600	
Instructional Equipment	4	East Campus - Auto Body-Collision program - (1 @ \$7,600) - Glue Pulling repair station - critical equipment for hands on training (CLNA goal III.3.a.iv)	\$ 7,600	
Instructional Equipment	5	East Campus - Auto Body-Collision program - (1 @ \$40,500) - Digital Measuring System - critical equipment for hands on training (CLNA goal III.3.a.iv)	\$ 40,500	
Instructional Equipment	6	East Campus - Auto Body-Collision program - (1 @ \$12,200) - Aluminum Dent Repair Station - critical equipment for hands on training (CLNA goal III.3.a.iv)	\$ 12,200	
Instructional Equipment	7	East Campus - Auto Body-Collision program - (1 @ \$18,400) - Aluminum Riveting Station - critical equipment for hands on training (CLNA goal III.3.a.iv)	\$ 18,400	
Instructional Equipment	8	East Campus - Welding Technology program - (1 @ \$49,500) - Plasma Table - critical equipment for hands on training (CLNA goal III.3.a.iv)	\$ 49,500	
Instructional Equipment	9	East Campus - Welding Technology program - (2 @ \$6,400) - Multi-Process Welders - critical equipment for hands on training (CLNA goal III.3.a.iv)	\$ 12,800	
Instructional Equipment	10	East Campus - Welding Technology program - (2 @ \$5,100) - Feeder Wire Package - critical equipment for hands on training (CLNA goal III.3.a.iv)	\$ 10,200	
Instructional Equipment	11	West Campus - Nursing programs - (1 @ \$85,000) - Pyxis MedStation medication dispensing system - equipment needed for critical skills training and practice (CLNA goal III.3.a.iv)	\$ 85,000	
Instructional Equipment	12	West Campus - Radiography program - (1 @ \$8,000) - Chest/thorax model w/synthetic bone - equipment needed for critical skills training and practice (CLNA goal III.3.a.iv)	\$ 8,000	
Instructional Equipment	13	West Campus - Medical Lab Tech program - (1 @ \$21,800) - Clinical bacteria identification system - equipment needed for critical skills training and practice (CLNA goal III.3.a.iv)	\$ 21,800	
			Total	\$ 290,600

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

Original Application		Approved - 8/11/2023		
Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2023-2024 Cost Category Schedule D: Consultant and Service Contracts				
Application: 24013 - Basic Grant Institution: Amarillo College				
I. Activity	Line	II. Individual or Firm	III. Purpose	IV. Amount
Other	1	none		\$ 0
Total				\$ 0

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

Original Application

Approved - 8/11/2023

Texas Higher Education Coordinating Board
Carl D. Perkins Grants for Program Year 2023-2024
Cost Category Schedule F: Operating Expenses, Services, Books, and Supplies

Application: 24013 - Basic Grant
Institution: Amarillo College

I. Activity	Line	II. Description	III. Amount
Upgrade Curriculum	1	East Campus - Auto-Body Collision program - (2 @ \$690) - Paint waterborne blowers and stands (CLNA goal III.3.a.iv)	\$ 1,380
Upgrade Curriculum	2	East Campus - Auto-Body Collision program - (1 @ \$890) - Frame Rack Airlift Jack (CLNA goal III.3.a.iv)	\$ 890
Upgrade Curriculum	3	East Campus - Auto-Body Collision program - (2 @ \$485) - Mobile Work Stations (CLNA goal III.3.a.iv)	\$ 970
Upgrade Curriculum	4	East Campus - Welding Technology program - (2 @ \$3,330) - Gear Running Kits Cylinder Rack and Assembly inverter (CLNA goal III.3.a.iv)	\$ 6,660
Upgrade Curriculum	5	East Campus - Fire Protection Technology program - (2 @ \$380) - CO2 Carbon Dioxide extinguishers (CLNA goal III.3.a.iv)	\$ 760
Upgrade Curriculum	6	East Campus - Fire Protection Technology program - (1 @ \$4,275) - Fire Hose Tester (CLNA goal III.3.a.iv)	\$ 4,275
Upgrade Curriculum	7	East Campus - Fire Protection Technology program - (2 @ \$1,225) - Auto Crib Sets-AC 217 (CLNA goal III.3.a.iv)	\$ 2,450
Upgrade Curriculum	8	East Campus - Fire Protection Technology program - (2 @ \$1,000) - Auto Crib Sets-AC 213 (CLNA goal III.3.a.iv)	\$ 2,000
Upgrade Curriculum	9	East Campus - Fire Protection Technology program - (4 @ \$200) - Standard Pigtail Adapters female to male (CLNA goal III.3.a.iv)	\$ 800
Upgrade Curriculum	10	East Campus - Fire Protection Technology program - (3 @ \$2,112) - Spectra Lumen Tripods (CLNA goal III.3.a.iv)	\$ 6,336
Upgrade Curriculum	11	East Campus - Fire Protection Technology program - (10 @ \$207) - Fire Hoses 1 3/4" (CLNA goal III.3.a.iv)	\$ 2,070
Upgrade Curriculum	12	East Campus - Fire Protection Technology program - (10 @ \$365) - Fire Hoses 3" (CLNA goal III.3.a.iv)	\$ 3,650
Upgrade Curriculum	13	East Campus - Fire Protection Technology program - (7 @ \$703) - Large Diameter Hoses (CLNA goal III.3.a.iv)	\$ 4,921
Upgrade Curriculum	14	East Campus - Fire Protection Technology program - (2 @ \$797) - Hard Suction Intake Hoses and Strainers (CLNA goal III.3.a.iv)	\$ 1,594
Upgrade Curriculum	15	East Campus - Fire Protection Technology program - (20 @ \$1,000) - MSA Air Cylinders (CLNA goal III.3.a.iv)	\$ 20,000
Upgrade Curriculum	16	East Campus - Fire Protection Technology program - (1 @ \$3,400) - SCBA Cleaning Equipment (CLNA goal III.3.a.iv)	\$ 3,400
Upgrade Curriculum	17	East Campus - Fire Protection Technology program - (2 @ \$437) - Rescue Harnesses (CLNA goal III.3.a.iv)	\$ 874

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

Upgrade Curriculum	18	East Campus - Fire Protection Technology program - (2 @ \$450) - Sterling HTP Static Ropes (CLNA goal III.3.a.iv)	\$ 900
Upgrade Curriculum	19	East Campus - Fire Protection Technology program - (1 @ \$650) - CMC Clutch (CLNA goal III.3.a.iv)	\$ 650
Upgrade Curriculum	20	East Campus - Fire Protection Technology program - (4 @ \$449) - CMC Aztek Proseries Systems (CLNA goal III.3.a.iv)	\$ 1,796
Upgrade Curriculum	21	East Campus - Fire Protection Technology program - (2 @ \$235) - Reach Rigging Racks (CLNA goal III.3.a.iv)	\$ 470
Upgrade Curriculum	22	East Campus - Fire Protection Technology program - (1 @ \$436) - Pitot tube and gauge (CLNA goal III.3.a.iv)	\$ 436
Upgrade Curriculum	23	East Campus - Fire Protection Technology program - (2 @ \$205) - Flat Head Axe Leatherhead Tools (CLNA goal III.3.a.iv)	\$ 410
Upgrade Curriculum	24	East Campus - Fire Protection Technology program - (2 @ \$200) - Pick Head Axe Leatherhead Tools (CLNA goal III.3.a.iv)	\$ 400
Upgrade Curriculum	25	East Campus - Fire Protection Technology program - (2 @ \$227) - Bolt Cutters Heavy Duty (CLNA goal III.3.a.iv)	\$ 454
Upgrade Curriculum	26	East Campus - Fire Protection Technology program - (2 @ \$553) - Halligan Tool Leatherhead Tools (CLNA goal III.3.a.iv)	\$ 1,106
Upgrade Curriculum	27	East Campus - Fire Protection Technology program - (2 @ \$200) - K-Tools with 6" shove knife (CLNA goal III.3.a.iv)	\$ 400
Upgrade Curriculum	28	East Campus - Fire Protection Technology program - (2 @ \$200) - Pike Poles Leatherhead Tools Drywall Hook (CLNA goal III.3.a.iv)	\$ 400
Upgrade Curriculum	29	East Campus - Fire Protection Technology program - (1 @ \$1,713) - Flammable Liquids Storage Cabinet (CLNA goal III.3.a.iv)	\$ 1,713
Upgrade Curriculum	30	East Campus - Fire Protection Technology program - (4 @ \$2,000) - Thermal Imaging Cameras (CLNA goal III.3.a.iv)	\$ 8,000
Upgrade Curriculum	31	East Campus - Fire Protection Technology program - (4 @ \$200) - Dry Chemical Extinguishers (CLNA goal III.3.a.iv)	\$ 800
Upgrade Curriculum	32	West Campus - Criminal Justice program - (20 @ \$200) - Force on Force (SIMS) Masks (CLNA goal III.3.a.iv)	\$ 4,000
Upgrade Curriculum	33	West Campus - Criminal Justice program - (4 @ \$500) - Glock Inert Training Pistols (CLNA goal III.3.a.iv)	\$ 2,000
Upgrade Curriculum	34	West Campus - Criminal Justice program - (10 @ \$550) - Glock Simunition Training Pistols (CLNA goal III.3.a.iv)	\$ 5,500
Upgrade Curriculum	35	West Campus - Dental programs - (25 @ \$1,700) - Cavitron 300 Series Package (CLNA goal III.3.a.iv)	\$ 42,500
Upgrade Curriculum	36	West Campus - Dental programs - (12 @ \$650) - Dental Handpieces (CLNA goal III.3.a.iv)	\$ 7,800
Upgrade Curriculum	37	West Campus - Dental programs - (72 @ \$200) - Instrument Cassettes for sterilization of instruments (CLNA goal III.3.a.iv)	\$ 14,400
Upgrade Curriculum	38	West Campus - Sonography program - (1 @ \$4,500) - Electronic Movable Hospital Bed (CLNA goal III.3.a.iv)	\$ 4,500

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

Upgrade Curriculum	39	West Campus - Clinical Medical Assistant program - (1 @ \$3,500) - EKG Machine (CLNA goal III.3.a.iv)	\$ 3,500
Upgrade Curriculum	40	Software package for curriculum development and industry skills validation - (1 @ \$20,000) (CLNA goal III.3.a.iv)	\$ 20,000
Professional Development	41	Professional development - (\$3,000 est. training books, supplies, and printing) - training for CTE faculty/staff to improve course redesign/delivery and program instruction - Center for Teaching and Learning (CLNA goal V.3.a.ii)	\$ 3,000
Special Populations	42	Special Pop Services - (\$35,000 based on +/- 70 @ \$500 avg. award) special pop student awards for childcare support - initiative to remove completion barriers and support the closing of special populations performance gaps (CLNA goal VI.3.a.iv)	\$ 35,000
Special Populations	43	Special Pop Services - (\$67,000 based on +/- 134 @ \$500 avg. award) special pop student awards for transportation support - initiative to remove completion barriers and support the closing of special populations performance gaps (CLNA goal VI.3.a.iv)	\$ 67,000
Special Populations	44	Special Pop Services - (\$5,000 based on +/- 20 @ \$250 avg. award) textbook purchases for Lending Library - initiative to provide textbooks to special populations CTE students who cannot afford to purchase them (CLNA goal VI.3.a.iv)	\$ 5,000
Guidance and Counseling	45	Career and Employment Center - (\$10,560 based on 40% of \$26,400 annual subscription) for an interactive web portal that provides local customizable career guidance information and reports that can be accessed from mobile devices for CTE students	\$ 10,560
Other	46	Stakeholder meetings - (\$3,000 based on estim. 2 mtgs @ \$1,500 avg) - bring together CLNA stakeholders for eval and design of CTE progs, guidance on emerging occupations and employment trends - costs for meeting room rental (CLNA goal III.3.a.ii)	\$ 3,000
Guidance and Counseling	47	Non-trad Promotion -- (\$1,500 based on 2 events @ \$750) for materials highlighting TEXASgenuine and nontraditional career options for CTE programs (CLNA goal VI.3.a.iv)	\$ 1,500
Guidance and Counseling	48	Professional Membership - (1 @ \$250) National Alliance for Partnerships in Equity (NAPE) Annual Membership for Amarillo College	\$ 250
Other	49	Professional Membership - (1 @ \$150) Texas Association of College Technical Educators (TACTE) Annual Membership for Amarillo College	\$ 150
Upgrade Curriculum	50	West Campus - Certified Nurse Aide program - (1 @ \$2,000) - Hospital Bed (CLNA goal III.3.a.iv)	\$ 2,000
Upgrade Curriculum	51	West Campus - Certified Nurse Aide program - (1 @ \$2,000) - Geriatric Manikin (CLNA goal III.3.a.iv)	\$ 2,000
Total			\$ 314,625

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

Original Application		Approved - 8/11/2023	
<div>Texas Higher Education Coordinating Board</div> <div>Carl D. Perkins Grants for Program Year 2023-2024</div> <div>Cost Category Schedule G: Administration</div>			
<div>Application: 24013 - Basic Grant</div> <div>Institution: Amarillo College</div>			
Line	I. Description		II. Amount
1	Indirect Method: Institution has a federally approved Indirect Cost Plan on file.		\$ 54,684
Total			\$ 54,684

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

Original Application		Approved - 8/11/2023		
Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2023-2024 CB-100: Budget Summary Page				
Application: 24013 - Basic Grant Institution: Amarillo College				
COST CATEGORY	(A) Original Budget	(B) Cumulative Budget Revisions Requested	(C) Revised Total Budget	(D) Actual Cumulative Expenditures Through:
1. Salaries and Fringe Benefits (Schedule A)	\$ 488,456			
2. Travel (Schedule B)	\$ 0			
3. Capital Outlay/Equipment (Schedule C)	\$ 290,600			
4. Consultant and Service Contracts (Schedule D)	\$ 0			
5. Subgrants (Schedule E)	\$ 0			
6. Operating Expenses, Services, Books, and Supplies (Schedule F)	\$ 314,625			
7. SUBTOTAL - DIRECT (Lines 1-6)	\$ 1,093,681			
8. Administration (Schedule G)	\$ 54,684			
9. TOTAL (Line 7 plus Line 8)	\$ 1,148,365			
10. LAST EXPENDITURE REIMBURSEMENT REQUEST TOTAL (Line 9 Column D on prior request)				
11. TOTAL REIMBURSEMENT FOR THIS REQUEST (Line 9 minus Line 10)				
Name/Title of Chief Financial Officer Chris Sharp Vice President of Business Affairs		Signature <i>Electronic Submission Authorized by Financial Identification Number (FIN)</i>		Phone/FAX/E-mail 806-371-5008 chris.sharp@actc.edu
FOR COORDINATING BOARD USE ONLY				
Project Advisor:		BMS #:	COBJ:	
Administrative Cost Method: Indirect				

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.**PRELIMINARY JUNE 30, 2023 FINANCIALS**

**AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF NET POSITION
FISCAL YEAR 2023 THROUGH JUNE 2023
Page 1**

	Jun-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
ASSETS								
CURRENT ASSETS								
Cash & Equivalents	\$ 21,060,638	\$ 13,220,997	\$ 19,465,967	\$ 20,087,204	\$ 16,133,478	\$ 11,815,810	\$ 9,308,208	\$ 8,587,804
Short-Term Investments	\$ 21,869,043	\$ 17,711,600	\$ 17,722,600	\$ 17,800,984	\$ 17,800,984	\$ 17,800,984	\$ 17,870,651	\$ 17,924,971
Receivables	\$ 9,026,091	\$ 25,745,350	\$ 9,338,081	\$ 7,198,162	\$ 6,203,211	\$ 9,639,740	\$ 8,885,405	\$ 9,673,199
Inventory	\$ 1,747,381	\$ 2,436,058	\$ 2,830,036	\$ 2,944,504	\$ 2,974,676	\$ 2,997,471	\$ 3,198,146	\$ 3,273,487
Prepaid Expenses and Other Assets	\$ 40,689	\$ 104,373	\$ 56,978	\$ 14,592	\$ 14,592	\$ 10,966	\$ (5,190)	\$ (6,860)
Total Current Assets	\$ 53,743,843	\$ 59,218,379	\$ 49,413,661	\$ 48,045,447	\$ 43,126,941	\$ 42,264,972	\$ 39,257,220	\$ 39,452,601
NON CURRENT ASSETS								
Restricted Cash and Cash Equivalents	\$ 57,266,723	\$ 48,504,230	\$ 50,846,797	\$ 41,732,407	\$ 39,652,033	\$ 40,253,142	\$ 39,164,453	\$ 37,281,071
Restricted Investments	\$ 12,173,281	\$ 10,912,723	\$ 12,167,759	\$ 11,898,632	\$ 11,724,292	\$ 11,786,664	\$ 11,721,711	\$ 7,020,859
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 5,770,874	\$ 35,783,162	\$ 35,781,557	\$ 35,781,557	\$ 35,778,347	\$ 35,776,742	\$ 35,775,138	\$ 35,773,533
Property & Equipment	\$ 113,918,152	\$ 123,834,843	\$ 123,004,238	\$ 123,017,561	\$ 122,276,880	\$ 121,870,602	\$ 121,402,705	\$ 121,024,420
Total Non Current Assets	\$ 191,629,030	\$ 221,534,958	\$ 224,300,351	\$ 214,930,156	\$ 211,931,552	\$ 212,187,150	\$ 210,564,007	\$ 203,599,883
TOTAL ASSETS	\$ 245,372,873	\$ 280,753,337	\$ 273,714,012	\$ 262,975,603	\$ 255,058,494	\$ 254,452,122	\$ 249,821,227	\$ 243,052,484
DEFERRED OUTFLOWS OF RESOURCES								
Deferred Outflows on Net Pension Liability	\$ 6,258,568	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182
Deferred Outflows related to OPEB	\$ 10,016,092	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551
Deferred Charge on Refunding	\$ 1,553,256	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552
TOTAL DEFERRED OUTFLOWS	\$ 17,827,916	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285
	\$ 263,200,789	\$ 297,014,622	\$ 289,975,297	\$ 279,236,889	\$ 271,319,779	\$ 270,713,407	\$ 266,082,513	\$ 259,313,769

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF NET POSITION
FISCAL YEAR 2023 THROUGH JUNE 2023
Page 2

	22-Jun	22-Dec	23-Jan	23-Feb	23-Mar	23-Apr	23-May	23-Jun
LIABILITIES AND NET POSITION								
CURRENT LIABILITIES								
Payables	\$ 2,035,105	\$ 1,395,194	\$ 1,643,886	\$ 706,045	\$ 941,229	\$ 1,114,084	\$ 1,532,682	\$ 1,916,471
Accrued Compensable Absences - Current	\$ 474,032	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274
Funds Held for Others	\$ 6,047,210	\$ 5,418,907	\$ 1,494,367	\$ 5,459,497	\$ 4,577,083	\$ 5,076,652	\$ 4,900,998	\$ 194,484
Unearned Revenues	\$ 11,374,085	\$ 19,267,541	\$ 16,977,877	\$ 14,659,073	\$ 12,371,577	\$ 12,884,981	\$ 12,775,564	\$ 11,822,640
Bonds Payable - Current Portion	\$ 5,710,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 18,621	\$ 266,847	\$ 256,498	\$ 246,150	\$ 235,802	\$ 229,866	\$ 215,105	\$ 209,170
Retainage Payable	\$ 1,074,560	\$ 1,684,138	\$ 1,721,996	\$ 1,748,006	\$ 1,386,352	\$ 1,009,523	\$ 1,055,919	\$ 1,179,215
Total Current Liabilities	\$ 26,733,614	\$ 35,130,900	\$ 29,192,899	\$ 29,917,045	\$ 27,800,316	\$ 28,603,380	\$ 28,768,542	\$ 23,610,254
NON CURRENT LIABILITIES								
Accrued Compensable Absences - Long Term	\$ 977,855	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343
Deposits Payable	\$ 190,703	\$ 193,583	\$ 199,083	\$ 199,983	\$ 203,783	\$ 204,283	\$ 203,458	\$ 204,258
Bonds Payable	\$ 111,515,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 151,171	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164
Unamortized Debt Premium	\$ 14,263,178	\$ 19,025,012	\$ 18,176,811	\$ 17,328,610	\$ 16,480,408	\$ 15,632,207	\$ 14,784,006	\$ 13,935,804
Net Pension Liability	\$ 17,427,925	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639
Net OPEB Liability	\$ 59,636,480	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626
Total Non Current Liabilities	\$ 204,162,312	\$ 203,523,368	\$ 202,680,666	\$ 201,833,365	\$ 193,188,964	\$ 192,341,262	\$ 191,492,236	\$ 190,644,835
TOTAL LIABILITIES	\$ 230,895,926	\$ 238,654,268	\$ 231,873,565	\$ 231,750,410	\$ 220,989,280	\$ 220,944,642	\$ 220,260,778	\$ 214,255,089

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

**AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF NET POSITION
FISCAL YEAR 2023 THROUGH JUNE 2023
Page 3**

	22-Jun	22-Dec	23-Jan	23-Feb	23-Mar	23-Apr	23-May	23-Jun
Deferred Inflows								
Deferred Inflows of Resources	\$ 3,804,412	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572
Deferred Inflows related to OPEB	\$ 23,450,492	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383
TOTAL DEFERRED INFLOWS	\$ 27,254,904	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955
NET POSITION								
Capital Assets								
Net Investment in Capital Assets	\$ 77,008,717	\$ 87,179,379	\$ 86,385,913	\$ 86,399,263	\$ 92,268,582	\$ 91,861,714	\$ 91,393,650	\$ 91,015,144
Restricted								
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (30,629,611)	\$ (15,176,048)	\$ (16,311,120)	\$ (16,872,646)	\$ (18,846,671)	\$ (20,306,938)	\$ (21,488,671)	\$ (23,474,064)
Expendable: Debt Service	\$ 2,171,434	\$ 6,275,337	\$ 7,152,746	\$ (1,316,101)	\$ (459,334)	\$ 404,059	\$ 1,265,142	\$ 2,124,690
Other, Primary Donor Restrictions	\$ 9,551,392	\$ 9,766,506	\$ 9,858,295	\$ 9,550,489	\$ 10,216,787	\$ 10,236,767	\$ 8,244,742	\$ 12,751,136
Unrestricted								
Unrestricted	\$ (55,551,973)	\$ (56,700,775)	\$ (56,000,058)	\$ (57,290,481)	\$ (59,864,820)	\$ (59,442,793)	\$ (60,609,083)	\$ (64,374,181)
TOTAL NET POSITION	\$ 5,049,960	\$ 33,844,399	\$ 33,585,777	\$ 22,970,523	\$ 25,814,544	\$ 25,252,810	\$ 21,305,780	\$ 20,542,725

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR 2023 THROUGH JUNE 2023
Page 1

	Fiscal 2022 YTD Jun-22	2022 Fiscal 2022	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Dec-22	2023 Jan-23	2023 Feb-23	2023 Mar-23	2023 Apr-23	2023 May-23	2023 Jun-23	2023 Fiscal 2023 YTD
OPERATING REVENUES													
Tuition and Fees	\$ 20,564,367	\$ 20,601,646	\$ 9,423,363	\$ 254,723	\$ 4,451,417	\$ 1,915,720	\$ 1,554,825	\$ 297,504	\$ 270,314	\$ 1,814,015	\$ 973,447	\$ 228,559	\$ 21,183,886
Federal Grants and Contracts	\$ 15,268,228	\$ 18,675,889	\$ 352,341	\$ 98,490	\$ 204,955	\$ 150,174	\$ 284,481	\$ 309,453	\$ 332,498	\$ 311,616	\$ 185,483	\$ 3,256,850	\$ 5,486,341
State Grants and Contracts	\$ 2,560,013	\$ 1,367,943	\$ 727,122	\$ 269,264	\$ 127,758	\$ 391,820	\$ 110,580	\$ 341,264	\$ 337,891	\$ 134,125	\$ 187,094	\$ 98,410	\$ 2,725,330
Local Grants and Contracts	\$ 1,734,404	\$ 2,085,194	\$ 360	\$ 368,230	\$ 187,791	\$ 184,840	\$ 184,022	\$ 185,330	\$ 185,616	\$ 185,974	\$ 184,229	\$ 185,295	\$ 1,851,686
Nongovernmental grants and contracts	\$ 4,353,809	\$ 2,984,147	\$ 1,917,652	\$ 101,169	\$ 735,930	\$ 47,569	\$ 239,110	\$ 70,866	\$ 408,799	\$ 71,992	\$ 148,927	\$ 539,007	\$ 4,281,021
Sales and Services of Educational Activities	\$ 112,309	\$ 142,659	\$ 13,299	\$ 9,348	\$ 10,831	\$ 8,322	\$ 12,829	\$ 14,523	\$ 16,667	\$ 20,134	\$ 15,006	\$ 16,320	\$ 137,280
Auxiliary Enterprises (net of discounts)	\$ 4,794,507	\$ 5,751,885	\$ 436,739	\$ 549,751	\$ 638,386	\$ 97,083	\$ 1,299,355	\$ 396,441	\$ 536,857	\$ 426,902	\$ 521,657	\$ 538,034	\$ 5,441,206
Other Operating Revenues	\$ 1,499,990	\$ 1,525,840	\$ 502,042	\$ 68,893	\$ 87,889	\$ 169,695	\$ 416,514	\$ 98,382	\$ 17,674	\$ 299,932	\$ 109,868	\$ 70,426	\$ 1,841,315
Total Operating Revenues	\$ 50,887,628	\$ 53,135,204	\$ 13,372,919	\$ 1,719,868	\$ 6,444,957	\$ 2,965,223	\$ 4,101,716	\$ 1,713,762	\$ 2,106,316	\$ 3,264,691	\$ 2,325,711	\$ 4,932,901	\$ 42,948,064
NON OPERATING REVENUES													
State Appropriations	\$ 11,501,823	\$ 17,233,086	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,166,215	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 11,503,210
Taxes for maintenance and operations	\$ 19,335,705	\$ 23,202,111	\$ 7,940	\$ 4,210,886	\$ 2,106,804	\$ 2,107,157	\$ 2,147,621	\$ 2,130,147	\$ 1,748,706	\$ 2,124,540	\$ 2,112,771	\$ 2,108,991	\$ 20,805,561
Taxes for general obligation bonds	\$ 5,489,810	\$ 6,573,581	\$ 2,297	\$ 1,695,623	\$ 846,910	\$ 846,970	\$ 847,747	\$ 855,865	\$ 847,727	\$ 853,989	\$ 850,399	\$ 848,912	\$ 8,496,438
Federal revenue, non-operating	\$ 8,765,735	\$ 21,037,428	\$ -	\$ 949,697	\$ (284,266)	\$ -	\$ 7,033,395	\$ 72,920	\$ 507,153	\$ (138,104)	\$ 46,563	\$ 1,782,634	\$ 9,969,993
Gifts	\$ 175,897	\$ 210,097	\$ 30,004	\$ 3,709	\$ 5,348	\$ 5,255	\$ 8,081	\$ 312,076	\$ 16,622	\$ 173,206	\$ 24,245	\$ 37,238	\$ 615,784
Investment Income	\$ (936,369)	\$ (330,030)	\$ (390,243)	\$ 344,361	\$ 361,911	\$ (128,981)	\$ 541,036	\$ 48,848	\$ 245,853	\$ 408,687	\$ 97,819	\$ 375,939	\$ 1,905,231
Interest on Capital Debt	\$ (1,723,192)	\$ (2,125,838)	\$ (17,750)	\$ 245,945	\$ -	\$ -	\$ -	\$ (9,346,974)	\$ 6,329,250	\$ -	\$ -	\$ -	\$ (2,789,529)
Loss on Disposal of Fixed Assets	\$ 8,289	\$ 7,038	\$ -	\$ (735)	\$ (14,275)	\$ (490)	\$ 37,139	\$ 27	\$ (327)	\$ (590)	\$ (168)	\$ (220)	\$ 20,361
Misc. Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,811	\$ -	\$ 13,631	\$ 41,442
Total Non Operating Revenues	\$ 42,617,698	\$ 65,807,472	\$ 780,803	\$ 8,598,041	\$ 4,170,987	\$ 3,978,465	\$ 11,763,574	\$ (4,778,537)	\$ 10,861,200	\$ 4,598,095	\$ 4,280,184	\$ 6,315,680	\$ 50,568,491
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 93,505,326	\$ 118,942,676	\$ 14,153,722	\$ 10,317,909	\$ 10,615,943	\$ 6,943,688	\$ 15,865,290	\$ (3,064,775)	\$ 12,967,515	\$ 7,862,785	\$ 6,605,896	\$ 11,248,581	\$ 93,516,555

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR 2023 THROUGH JUNE 2023
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	Fiscal 2022 YTD Jun-22	2022 Fiscal 2022	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Dec-22	2023 Jan-23	2023 Feb-23	2023 Mar-23	2023 Apr-23	2023 May-23	2023 Jun-23	2023 Fiscal 2023 YTD
OPERATING EXPENSES													
Cost of Sales	\$ 1,297,718	\$ 2,516,421	\$ (97,307)	\$ 16,608	\$ 15,580	\$ 8,895	\$ 25,031	\$ 11,993	\$ 14,696	\$ 9,655	\$ 22,713	\$ 5,009	\$ 32,872
Salary, Wages & Benefits													
Administrators	\$ 5,012,569	\$ 6,380,230	\$ 371,656	\$ 475,261	\$ 1,849,994	\$ 711,697	\$ 473,115	\$ 819,592	\$ 480,291	\$ 468,802	\$ 453,590	\$ 1,866,791	\$ 7,970,789
Classified	\$ 13,600,334	\$ 17,759,374	\$ 965,648	\$ 1,425,595	\$ 1,503,406	\$ 2,336,435	\$ 1,587,000	\$ 1,650,509	\$ 1,626,839	\$ 1,648,238	\$ 1,670,194	\$ 2,544,874	\$ 16,958,738
Faculty	\$ 14,541,965	\$ 19,036,795	\$ 1,072,315	\$ 1,642,296	\$ 1,453,290	\$ 2,156,284	\$ 1,008,511	\$ 1,394,684	\$ 1,518,862	\$ 1,488,477	\$ 1,666,496	\$ 1,974,859	\$ 15,376,074
Student Salary	\$ 468,839	\$ 589,352	\$ 36,175	\$ 58,317	\$ 47,604	\$ 68,945	\$ 23,131	\$ 51,598	\$ 44,040	\$ 53,466	\$ 52,554	\$ 55,888	\$ 491,720
Temporary (Contract) Labor	\$ 446,145	\$ 574,417	\$ 20,425	\$ 56,527	\$ 25,772	\$ 31,421	\$ 54,709	\$ 11,493	\$ 109,735	\$ 2,463	\$ 96,377	\$ 58,362	\$ 467,284
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 9,797,024	\$ 7,209,702	\$ 873,809	\$ 1,013,149	\$ 1,019,478	\$ 1,287,868	\$ 995,354	\$ 1,047,000	\$ 1,054,825	\$ 1,080,213	\$ 1,067,314	\$ 1,380,561	\$ 10,819,571
Dept Operating Expenses													
Professional Fees	\$ 34,696,688	\$ 6,274,356	\$ 2,795,398	\$ 3,394,013	\$ 2,437,089	\$ 1,872,555	\$ 1,663,257	\$ 904,683	\$ 2,286,658	\$ 2,087,741	\$ 1,445,896	\$ 2,612,331	\$ 21,499,620
Supplies	\$ 2,364,470	\$ 3,478,765	\$ 91,357	\$ 386,417	\$ 397,203	\$ 248,587	\$ 340,986	\$ 195,105	\$ 686,327	\$ 350,608	\$ 323,886	\$ (398,819)	\$ 2,621,657
Travel	\$ 769,786	\$ 936,099	\$ 13,366	\$ 60,583	\$ 115,450	\$ 94,856	\$ 62,434	\$ 168,062	\$ 163,654	\$ 144,084	\$ 117,387	\$ 104,148	\$ 1,044,023
Property Insurance	\$ 862,069	\$ 913,166	\$ 64,013	\$ 974,878	\$ 14,146	\$ 234	\$ 12,017	\$ -	\$ -	\$ (257)	\$ -	\$ -	\$ 1,065,032
Liability Insurance	\$ 138,324	\$ 155,095	\$ 117,166	\$ 7,664	\$ -	\$ -	\$ -	\$ 5,552	\$ -	\$ -	\$ 2,275	\$ -	\$ 132,657
Maintenance & Repairs	\$ 2,746,213	\$ 3,021,966	\$ 1,403,187	\$ 524,208	\$ 277,937	\$ 234,270	\$ 119,359	\$ 145,862	\$ 161,755	\$ 96,446	\$ 101,301	\$ 186,527	\$ 3,250,851
Utilities	\$ 1,498,076	\$ 2,182,479	\$ (95,530)	\$ 214,735	\$ 189,884	\$ 146,613	\$ 269,394	\$ 152,018	\$ 245,871	\$ 163,266	\$ 200,444	\$ 139,913	\$ 1,626,609
Scholarships & Fin Aid	\$ 19,572,839	\$ 32,145,809	\$ 403,287	\$ 1,454,917	\$ (1,123,830)	\$ 261,436	\$ 7,727,836	\$ 578,088	\$ 254,319	\$ 71,349	\$ 2,132,308	\$ 302,257	\$ 12,061,916
Advertising	\$ 338,630	\$ 463,653	\$ 5,776	\$ 36,637	\$ 21,933	\$ 24,754	\$ 30,330	\$ 46,675	\$ 60,764	\$ 39,685	\$ 41,589	\$ 41,043	\$ 349,185
Lease/Rentals	\$ 292,529	\$ 393,136	\$ 11,585	\$ 20,355	\$ 26,410	\$ 25,764	\$ 43,731	\$ 27,799	\$ 31,412	\$ 18,372	\$ 23,224	\$ 32,659	\$ 261,311
Interest Expense	\$ 13,989	\$ 16,787	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 13,989
Depreciation	\$ 4,436,563	\$ 5,367,622	\$ -	\$ -	\$ 1,415,042	\$ 6,419	\$ 948,138	\$ -	\$ 952,901	\$ 476,797	\$ 476,590	\$ 482,247	\$ 4,758,135
Memberships	\$ 190,632	\$ 230,849	\$ 44,513	\$ 37,096	\$ 7,711	\$ 4,672	\$ 6,765	\$ 10,670	\$ 5,368	\$ 4,678	\$ 8,817	\$ 55,644	\$ 185,934
Property Taxes	\$ 230,802	\$ 230,802	\$ -	\$ -	\$ -	\$ -	\$ 244,983	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 244,983
Institutional Support	\$ 529,111	\$ 706,557	\$ 4,434	\$ 103,336	\$ 60,721	\$ 22,595	\$ 40,561	\$ 93,285	\$ 44,306	\$ 58,168	\$ 102,047	\$ 59,280	\$ 588,733
Other Miscellaneous Disbursements	\$ 969,139	\$ 1,149,882	\$ 66,721	\$ 128,203	\$ 70,774	\$ 210,931	\$ 81,256	\$ 132,231	\$ 34,370	\$ 53,120	\$ 265,595	\$ 64,503	\$ 1,107,705

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR 2023 THROUGH JUNE 2023
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	Fiscal 2022 YTD Jun-22	2022 Fiscal 2022	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Dec-22	2023 Jan-23	2023 Feb-23	2023 Mar-23	2023 Apr-23	2023 May-23	2023 Jun-23	2023 Fiscal 2023 YTD
Capital Expenses - Less than \$1000													
Land and Improvements	\$ -	\$ 11,193	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 172,556	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 1,094	\$ 1,460,157	\$ -	\$ -	\$ 12,939	\$ -	\$ -	\$ -	\$ -	\$ 3,160	\$ -	\$ -	\$ 16,099
Classroom Equipment	\$ 113,446	\$ 4,455	\$ -	\$ 7,457	\$ -	\$ 11,893	\$ 3,000	\$ 1,475	\$ 15,836	\$ (12,579)	\$ 52,858	\$ 15,213	\$ 95,153
Computer Related	\$ 641,675	\$ 292,193	\$ 16,063	\$ 53,196	\$ 30,538	\$ 23,240	\$ 115,712	\$ 106,963	\$ 13,990	\$ (5,445)	\$ 644	\$ -	\$ 354,901
Maintenance & Grounds	\$ 4,455	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,565	\$ 2,565
Office Equipment & Furnishing	\$ 242,734	\$ 4,200	\$ 2,036	\$ 2,242	\$ 2,442	\$ 3,800	\$ 4,063	\$ (6,440)	\$ 78,305	\$ (23,656)	\$ 2,901	\$ -	\$ 65,692
Television Station Equipment	\$ -	\$ -	\$ 4,999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,999
Vehicles	\$ 4,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources													
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 309,604	\$ (592,319)	\$ -	\$ -	\$ -	\$ -	\$ 248,857	\$ -	\$ -	\$ 207,290	\$ -	\$ -	\$ 456,147
TOTAL EXPENSE	\$ 116,176,395	\$ 113,087,771	\$ 8,239,348	\$ 12,141,975	\$ 9,919,831	\$ 9,842,510	\$ 16,177,904	\$ 7,597,253	\$ 9,933,557	\$ 8,532,609	\$ 10,375,493	\$ 11,634,382	\$ 103,926,965
CHANGE IN NET POSITION	\$ (22,671,069)	\$ 5,854,905	\$ 5,914,374	\$ (1,824,066)	\$ 696,112	\$ (2,898,822)	\$ (312,614)	\$ (10,662,028)	\$ 3,033,959	\$ (669,824)	\$ (3,769,597)	\$ (385,800)	\$ (10,410,410)
Non Income Statement Expenditures - Capitalized and Depreciated													
Capital Expenses - Exceeds \$5000 - Capitalized													
Land and Improvements	\$ 208,740	\$ 208,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 10,852,838	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,743	\$ -	\$ -	\$ -	\$ -	\$ 14,743
Audio/Visual Equipment	\$ 24,569	\$ 43,339	\$ 10,542	\$ 13,228	\$ -	\$ -	\$ -	\$ -	\$ 16,434	\$ -	\$ -	\$ -	\$ 40,204
Classroom Equipment	\$ 348,140	\$ 682,028	\$ -	\$ -	\$ 164,821	\$ 103,078	\$ 61,101	\$ (8,803)	\$ 50,018	\$ 7,451	\$ 16,172	\$ 514,808	\$ 908,644
Computer Related	\$ 179,213	\$ 661,844	\$ 19,504	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,449	\$ 9,089	\$ 64,042
Library Books	\$ 4,977	\$ 15,711	\$ -	\$ 214	\$ -	\$ 1,777	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,991
Maintenance & Grounds	\$ 7,666	\$ 7,666	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,950	\$ 5,889	\$ -	\$ -	\$ 1,640	\$ 13,479
Office Equipment & Furnishing	\$ 13,444	\$ 20,715	\$ -	\$ -	\$ 13,690	\$ 128,851	\$ -	\$ -	\$ 116,708	\$ 440	\$ -	\$ -	\$ 259,689
Television Station Equipment	\$ 42,550	\$ 42,550	\$ -	\$ -	\$ 8,287	\$ -	\$ -	\$ -	\$ 190,409	\$ -	\$ -	\$ -	\$ 198,696
Vehicles	\$ 72,687	\$ 396,267	\$ 163,664	\$ 200	\$ 131,214	\$ 3,595	\$ 67,108	\$ 1,665	\$ 66,856	\$ -	\$ 197,998	\$ 1,201	\$ 633,500
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 901,987	\$ 12,931,698	\$ 193,709	\$ 13,642	\$ 336,012	\$ 237,300	\$ 128,209	\$ 13,556	\$ 446,312	\$ 7,891	\$ 231,619	\$ 526,738	\$ 2,134,988

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2022/2023 as of June 30 - Page 1												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	New Store Front Upgrades to All Campuses	50,000.00	9,225.00	-	In Progress	40,775.00	9,225.00	50,000.00	-	-	-	-
2	AMAG Upgrades to All Campuses	30,000.00	632.50	2,565.34	In Progress	26,802.16	3,197.84	30,000.00	-	-	-	-
		80,000.00	9,857.50	2,565.34		67,577.16	12,422.84	80,000.00	-	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	East Campus Grounds Shop	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
4	New Ventilation System for MEC Welding	80,000.00	116,278.38	23,585.62	In Progress	(59,864.00)	139,864.00	80,000.00	-	-	-	-
		130,000.00	116,278.38	23,585.62		(9,864.00)	139,864.00	130,000.00	-	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	New Store Front Upgrades & Access Control to WC Lecture Hall	34,811.72	35,506.54	-	Complete	(694.82)	35,506.54	-	34,811.72	-	-	-
6	WC Child Development HVAC Repairs - Cares Act (BA)	6,281.08	1,613.49	-	Complete	4,667.59	1,613.49	6,281.08	-	-	-	-
		41,092.80	37,120.03	-		3,972.77	37,120.03	6,281.08	34,811.72	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2022/2023 as of June 30 - Page 2												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
7	New Parking Lot behind Physical Plant	215,000.00	-	-	In Progress	215,000.00	-	215,000.00	-	-	-	-
8	Warren Hall Elevator Upgrade	150,000.00	52,560.00	-	In Progress	97,440.00	52,560.00	150,000.00	-	-	-	-
9	New Replacement Windows for Opera Houses	71,000.00	17,333.40	-	In Progress	53,666.60	17,333.40	71,000.00	-	-	-	-
10	Music Bldg. Elevator Mod Project	64,409.60	72,486.48	-	Complete	(8,076.88)	72,486.48	-	64,409.60	-	-	-
11	Replace Railing for various Parking Lots	50,897.42	22,235.50	-	In Progress	28,661.92	22,235.50	-	50,897.42	-	-	-
12	Redo Concrete Sidewalks at WSC	150,000.00	-	-	In Progress	150,000.00	-	-	150,000.00	-	-	-
13	Communications and Marketing Renovation	40,000.00	45,781.22	970.42	In Progress	(6,751.64)	46,751.64	40,000.00	-	-	-	-
14	HVAC Cares Act Fund (BA)	2,378,695.44	2,378,695.44	-	Complete	-	2,378,695.44	2,378,695.44	-	-	-	-
15	I-40 & Washington St. Building Expenses	82,310.63	82,310.63	-	Complete	-	82,310.63	82,310.63	-	-	-	-
		3,202,313.09	2,671,402.67	970.42		529,940.00	2,672,373.09	2,937,006.07	265,307.02	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
15	Annual Roof Replacement RFP for EC Housing (10 Houses)	125,000.00	21,264.39	-	In Progress	103,735.61	21,264.39	125,000.00	-	-	-	-
16	Hagy Child Care Center	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
		175,000.00	21,264.39	-		153,735.61	21,264.39	175,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
17	Other Unplanned Projects	60,000.00	58,496.64	-	Ongoing	1,503.36	58,496.64	60,000.00	-	-	-	-
18	Campus Wide - Replace Furniture	25,000.00	13,724.70	-	Ongoing	11,275.30	13,724.70	25,000.00	-	-	-	-
19	Campus Wide - Building Drainage Corrections	30,000.00	14,861.68	1,207.30	Ongoing	13,931.02	16,068.98	30,000.00	-	-	-	-
20	Campus Wide - Lighting Upgrades	65,000.00	13,036.64	570.75	Ongoing	51,392.61	13,607.39	65,000.00	-	-	-	-
21	Campus Wide - Paint and Small Repairs	60,000.00	94,650.08	16,814.24	Ongoing	(51,464.32)	111,464.32	60,000.00	-	-	-	-
22	Campus Wide - Parking Lot Repairs	75,000.00	4,000.00	10,800.00	Ongoing	60,200.00	14,800.00	75,000.00	-	-	-	-
23	Campus Wide - Carpet and Flooring Replacement	50,000.00	54,300.19	-	Ongoing	(4,300.19)	54,300.19	50,000.00	-	-	-	-
24	Campus Wide - ADA Corrections	25,000.00	12,208.86	4,454.00	Ongoing	8,337.14	16,662.86	25,000.00	-	-	-	-
		390,000.00	265,278.79	33,846.29		90,874.92	299,125.08	390,000.00	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		4,018,405.89	3,121,201.76	60,967.67		836,236.46	3,182,169.43	3,718,287.15	300,118.74	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

AMARILLO COLLEGE											
Preliminary Tax Schedule											
as of June 30, 2023											
			FY 2023						FY 2022		
			Potter County		Randall County		Branch Campuses		Total		
									Total		
Net Taxable Values			\$7,684,925,191		\$9,102,900,855		\$4,659,286,519		21,447,112,565	\$14,740,969	
Tax Rate			\$0.22323		\$0.22323					\$0.21129	
Assessment:											
Bond Sinking Fund -	0.0641		\$4,735,989.35		\$5,442,427.16				10,178,416.51	\$6,544,895	
Maintenance and Operation -	0.15913		\$11,757,095.64		\$13,510,827.78				25,267,923.42	\$23,322,741	
Branch Campus Maintenance Tax							\$2,211,396		2,211,395.69	\$2,060,345	
Total Assessment			\$16,493,085		\$18,953,255		\$2,211,396		\$37,657,736	\$31,927,981	
Deposits of Current Taxes			16,098,716.86		15,772,666.65		2,083,543.13		33,954,926.64	\$31,659,478	
Current Collection Rate			97.61%		83.22%		94.22%		90.17%	99.16%	
Deposits of Delinquent Taxes			\$149,687		\$69,193		\$19,079		\$237,958	\$300,006	
Penalties & Interest			\$145,819		\$79,821		\$14,308		\$239,948	\$297,933	
									collection rate	collection rate	
			Budgeted - Bonds					\$7,827,891	76.91%	\$8,085,596	123.54%
			Budgeted - Maintenance and Operation					\$26,305,736	104.11%	\$23,949,563	102.69%
			Budgeted - Moore County					\$1,104,602	49.95%	\$1,086,110	52.71%
			Budgeted - Deaf Smith County					\$912,620	41.27%	\$866,763	42.07%
			Total Budget					\$36,150,849	96.00%	\$33,988,032	106.45%
			Total Collected - Current + Delinquent + Penalty/Interest					\$34,432,833	-	\$32,257,417	
			Over (Under) Budget					(\$1,718,016)		(\$1,730,615)	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

Amarillo College			
Reserve Analysis FY 2023			
As Of 6/30/2023			
	Balance as of	Current Fiscal	Ending
Encumbered Prior to 8/31/22	08/31/2022	Year Activity	Balance
Overlapping Purchase Orders	-	(528,673.63)	(528,673.63)
Subtotal	-	(528,673.63)	(528,673.63)
Board Restricted			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	377,326.54	176,062.71	553,389.25
Hereford Campus Designated	1,413,923.15	315,620.42	1,729,543.57
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Sim Central			
Innovation Outpost	151,862.49	(927,498.43)	(775,635.94)
Rolling Stock	1,119,159.48	(226,454.40)	892,705.08
SGA	506,531.76	62,569.74	569,101.50
Subtotal	10,627,562.16	(599,699.96)	10,027,862.20
Unrestricted Reserve			
Undesignated Local Maintenance	10,372,024.95	(5,077,615.70)	5,294,409.25
Undesignated Auxiliary	1,488,355.83	1,252,088.24	2,740,444.07
Subtotal	11,860,380.78	(3,825,527.46)	8,034,853.32
Total	22,487,942.94	(4,953,901.05)	17,534,041.89
Fiscal Year 2022	27,559,602.72	(5,071,659.78)	22,487,942.94
Fiscal Year 2021	20,480,698.55	7,078,904.17	27,559,602.72
Fiscal Year 2020	23,780,057.00	(3,299,358.45)	20,480,698.55
Fiscal Year 2019	26,516,562.00	(2,736,504.00)	23,780,057.00
Fiscal Year 2018	24,096,277.00	2,420,285.00	26,516,562.00
Fiscal Year 2017	22,979,978.00	1,116,299.00	24,096,277.00
Fiscal Year 2016	26,185,015.00	(3,205,037.00)	22,979,978.00
Fiscal Year 2015	27,440,976.00	(1,255,961.00)	26,185,015.00
*Prior to Dec, I had the new Fund 11 IO included with Aux. Last month it was \$416T. It should be IC			

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.**JULY 2023 FINANCIALS**

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF NET POSITION												
FISCAL YEAR 2023 THROUGH JULY 2023												
	Jul-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23
ASSETS												
CURRENT ASSETS												
Cash & Equivalents	\$ 17,297,305	\$ 11,700,126	\$ 4,863,996	\$ 5,745,271	\$ 13,220,997	\$ 19,465,967	\$ 20,087,204	\$ 16,133,478	\$ 11,815,810	\$ 9,308,208	\$ 8,587,804	\$ 3,435,815
Short-Term Investments	\$ 21,876,530	\$ 21,876,530	\$ 21,880,288	\$ 19,880,288	\$ 17,711,600	\$ 17,722,600	\$ 17,800,984	\$ 17,800,984	\$ 17,800,984	\$ 17,870,651	\$ 17,924,971	\$ 17,987,581
Receivables	\$ 9,949,129	\$ 3,364,007	\$ 39,477,448	\$ 41,330,693	\$ 25,745,350	\$ 9,338,081	\$ 7,198,162	\$ 6,203,211	\$ 9,639,740	\$ 8,885,405	\$ 9,673,199	\$ 10,714,940
Inventory	\$ 1,798,075	\$ 1,703,391	\$ 1,864,977	\$ 1,988,796	\$ 2,436,058	\$ 2,830,036	\$ 2,944,504	\$ 2,974,676	\$ 2,997,471	\$ 3,198,146	\$ 3,273,487	\$ 1,727,443
Prepaid Expenses and Other Assets	\$ 419,726	\$ 692,167	\$ 203,661	\$ 111,729	\$ 104,373	\$ 56,978	\$ 14,592	\$ 14,592	\$ 10,966	\$ (5,190)	\$ (6,860)	\$ 326,613
Total Current Assets	\$ 51,340,766	\$ 39,336,220	\$ 68,290,370	\$ 69,056,777	\$ 59,218,379	\$ 49,413,661	\$ 48,045,447	\$ 43,126,941	\$ 42,264,972	\$ 39,257,220	\$ 39,452,601	\$ 34,192,392
NON CURRENT ASSETS												
Restricted Cash and Cash Equivalents	\$ 53,357,599	\$ 47,405,245	\$ 46,853,358	\$ 46,147,554	\$ 48,504,230	\$ 50,846,797	\$ 41,732,407	\$ 39,652,033	\$ 40,253,142	\$ 39,164,453	\$ 37,281,071	\$ 41,065,878
Restricted Investments	\$ 12,514,897	\$ 10,650,176	\$ 10,811,783	\$ 11,304,972	\$ 10,912,723	\$ 12,167,759	\$ 11,898,632	\$ 11,724,292	\$ 11,786,664	\$ 11,721,711	\$ 7,020,859	\$ 7,167,856
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 5,770,874	\$ 35,538,743	\$ 35,789,581	\$ 35,789,581	\$ 35,783,162	\$ 35,781,557	\$ 35,781,557	\$ 35,778,347	\$ 35,776,742	\$ 35,775,138	\$ 35,773,533	\$ 35,771,928
Property & Equipment	\$ 114,363,431	\$ 125,018,874	\$ 124,680,727	\$ 123,601,137	\$ 123,834,843	\$ 123,004,238	\$ 123,017,561	\$ 122,276,880	\$ 121,870,602	\$ 121,402,705	\$ 121,024,420	\$ 120,805,678
Total Non Current Assets	\$ 188,506,801	\$ 221,113,037	\$ 220,635,449	\$ 219,343,245	\$ 221,534,958	\$ 224,300,351	\$ 214,930,156	\$ 211,931,552	\$ 212,187,150	\$ 210,564,007	\$ 203,599,883	\$ 207,311,341
TOTAL ASSETS	\$ 239,847,567	\$ 260,449,257	\$ 288,925,819	\$ 288,400,022	\$ 280,753,337	\$ 273,714,012	\$ 262,975,603	\$ 255,058,494	\$ 254,452,122	\$ 249,821,227	\$ 243,052,484	\$ 241,503,733
DEFERRED OUTFLOWS OF RESOURCES												
Deferred Outflows on Net Pension Liability	\$ 6,258,568	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182
Deferred Outflows related to OPEB	\$ 10,016,092	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551
Deferred Charge on Refunding	\$ 1,553,256	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552
TOTAL DEFERRED OUTFLOWS	\$ 17,827,916	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285
	\$ 257,675,483	\$ 276,710,542	\$ 305,187,104	\$ 304,661,307	\$ 297,014,622	\$ 289,975,297	\$ 279,236,889	\$ 271,319,779	\$ 270,713,407	\$ 266,082,513	\$ 259,313,769	\$ 257,765,019

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF NET POSITION- Page 2												
FISCAL YEAR 2023 THROUGH JULY 2023												
	Jul-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	June-23	Jul-23
LIABILITIES AND NET POSITION												
CURRENT LIABILITIES												
Payables	\$ 3,258,466	\$ 1,334,677	\$ 1,250,689	\$ 3,040,080	\$ 1,395,194	\$ 1,643,886	\$ 706,045	\$ 941,229	\$ 1,114,084	\$ 1,532,682	\$ 1,916,471	\$ 6,730,732
Accrued Compensable Absences - Current	\$ 474,032	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274
Funds Held for Others	\$ 6,027,252	\$ 5,533,913	\$ 5,391,424	\$ 5,629,798	\$ 5,418,907	\$ 1,494,367	\$ 5,459,497	\$ 4,577,083	\$ 5,076,652	\$ 4,900,998	\$ 194,484	\$ 319,907
Unearned Revenues	\$ 11,044,720	\$ 950,178	\$ 23,846,829	\$ 21,557,210	\$ 19,267,541	\$ 16,977,877	\$ 14,659,073	\$ 12,371,577	\$ 12,884,981	\$ 12,775,564	\$ 11,822,640	\$ 11,382,132
Bonds Payable - Current Portion	\$ 5,710,000	\$ 5,710,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 12,686	\$ (11,753)	\$ 287,097	\$ 276,972	\$ 266,847	\$ 256,498	\$ 246,150	\$ 235,802	\$ 229,866	\$ 215,105	\$ 209,170	\$ 203,234
Retainage Payable	\$ 1,242,974	\$ 1,469,155	\$ 1,555,667	\$ 1,593,565	\$ 1,684,138	\$ 1,721,996	\$ 1,748,006	\$ 1,386,352	\$ 1,009,523	\$ 1,055,919	\$ 1,179,215	\$ 1,237,776
Total Current Liabilities	\$ 27,770,130	\$ 15,474,444	\$ 39,429,980	\$ 39,195,898	\$ 35,130,900	\$ 29,192,899	\$ 29,917,045	\$ 27,800,316	\$ 28,603,380	\$ 28,768,542	\$ 23,610,254	\$ 28,162,056
NON CURRENT LIABILITIES												
Accrued Compensable Absences - Long Term	\$ 977,855	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343
Deposits Payable	\$ 191,898	\$ 190,408	\$ 189,833	\$ 192,983	\$ 193,583	\$ 199,083	\$ 199,983	\$ 203,783	\$ 204,283	\$ 203,458	\$ 204,258	\$ 205,258
Bonds Payable	\$ 111,515,000	\$ 111,515,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 151,171	\$ 151,171	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164
Unamortized Debt Premium	\$ 13,717,770	\$ 12,239,401	\$ 20,721,415	\$ 19,873,214	\$ 19,025,012	\$ 18,176,811	\$ 17,328,610	\$ 16,480,408	\$ 15,632,207	\$ 14,784,006	\$ 13,935,804	\$ 13,087,603
Net Pension Liability	\$ 17,427,925	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639
Net OPEB Liability	\$ 59,636,480	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626
Total Non Current Liabilities	\$ 203,618,099	\$ 197,259,588	\$ 205,216,020	\$ 204,370,969	\$ 203,523,368	\$ 202,680,666	\$ 201,833,365	\$ 193,188,964	\$ 192,341,262	\$ 191,492,236	\$ 190,644,835	\$ 189,797,633
TOTAL LIABILITIES	\$ 231,388,229	\$ 212,734,032	\$ 244,646,000	\$ 243,566,867	\$ 238,654,268	\$ 231,873,565	\$ 231,750,410	\$ 220,989,280	\$ 220,944,642	\$ 220,260,778	\$ 214,255,089	\$ 217,959,690

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF NET POSITION- Page 3												
FISCAL YEAR 2023 THROUGH JULY 2023												
	Jul-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	June-23	Jul-23
Deferred Inflows												
Deferred Inflows of Resources	\$ 3,804,412	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572
Deferred Inflows related to OPEB	\$ 23,450,492	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383
TOTAL DEFERRED INFLOWS	\$ 27,254,904	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955
NET POSITION												
Capital Assets												
Net Investment in Capital Assets	\$ 77,453,232	\$ 88,228,873	\$ 88,023,799	\$ 86,946,164	\$ 87,179,379	\$ 86,385,913	\$ 86,399,263	\$ 92,268,582	\$ 91,861,714	\$ 91,393,650	\$ 91,015,144	\$ 90,796,102
Restricted												
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (34,491,284)	\$ (11,013,897)	\$ (14,092,904)	\$ (13,697,557)	\$ (15,176,048)	\$ (16,311,120)	\$ (16,872,646)	\$ (18,846,671)	\$ (20,306,938)	\$ (21,488,671)	\$ (23,474,064)	\$ (24,864,096)
Expendable: Debt Service	\$ 2,712,119	\$ 2,864,155	\$ 4,564,209	\$ 5,417,621	\$ 6,275,337	\$ 7,152,746	\$ (1,316,101)	\$ (459,334)	\$ 404,059	\$ 1,265,142	\$ 2,124,690	\$ 2,988,533
Other, Primary Donor Restrictions	\$ 9,788,682	\$ 9,103,302	\$ 8,547,587	\$ 10,113,692	\$ 9,766,506	\$ 9,858,295	\$ 9,550,489	\$ 10,216,787	\$ 10,236,767	\$ 8,244,742	\$ 12,751,136	\$ 10,474,151
Unrestricted												
Unrestricted	\$ (58,930,397)	\$ (52,195,308)	\$ (53,490,974)	\$ (54,701,435)	\$ (56,700,775)	\$ (56,000,058)	\$ (57,290,481)	\$ (59,864,820)	\$ (59,442,793)	\$ (60,609,083)	\$ (64,374,181)	\$ (66,605,317)
TOTAL NET POSITION	\$ (967,649)	\$ 39,487,124	\$ 36,051,718	\$ 36,578,485	\$ 33,844,399	\$ 33,585,777	\$ 22,970,523	\$ 25,814,544	\$ 25,252,810	\$ 21,305,780	\$ 20,542,725	\$ 15,289,374

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR 2023 THROUGH JULY 2023
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	Fiscal 2022 YTD	2022	2023	2023	2023	2023	2023	2023	2023
	Jul-22	Fiscal 2022	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Fiscal 2023 YTD	
OPERATING REVENUES									
Tuition and Fees	\$ 20,660,843	\$ 20,601,646	\$ 270,314	\$ 1,814,015	\$ 973,447	\$ 228,559	\$ 127,619	\$ 21,311,505	
Federal Grants and Contracts	\$ 17,309,500	\$ 18,675,889	\$ 332,498	\$ 311,616	\$ 185,483	\$ 3,256,850	\$ 487,960	\$ 5,974,301	
State Grants and Contracts	\$ 2,638,417	\$ 1,367,943	\$ 337,891	\$ 134,125	\$ 187,094	\$ 98,410	\$ 112,565	\$ 2,837,895	
Local Grants and Contracts	\$ 1,908,368	\$ 2,085,194	\$ 185,616	\$ 185,974	\$ 184,229	\$ 185,295	\$ 187,633	\$ 2,039,319	
Nongovernmental grants and contracts	\$ 4,676,094	\$ 2,984,147	\$ 408,799	\$ 71,992	\$ 148,927	\$ 539,007	\$ 118,407	\$ 4,399,428	
Sales and Services of Educational Activities	\$ 125,840	\$ 142,659	\$ 16,667	\$ 20,134	\$ 15,006	\$ 16,320	\$ 14,269	\$ 151,550	
Auxiliary Enterprises (net of discounts)	\$ 5,145,706	\$ 5,751,885	\$ 536,857	\$ 426,902	\$ 521,657	\$ 538,034	\$ 370,879	\$ 5,812,084	
Other Operating Revenues	\$ 1,561,742	\$ 1,525,840	\$ 17,674	\$ 299,932	\$ 109,868	\$ 70,426	\$ 52,836	\$ 1,894,151	
Total Operating Revenues	\$ 54,026,509	\$ 53,135,204	\$ 2,106,316	\$ 3,264,691	\$ 2,325,711	\$ 4,932,901	\$ 1,472,169	\$ 44,420,232	
NON OPERATING REVENUES									
State Appropriations	\$ 12,650,378	\$ 17,233,086	\$ 1,166,215	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 12,651,765	
Taxes for maintenance and operations	\$ 21,250,054	\$ 23,202,111	\$ 1,748,706	\$ 2,124,540	\$ 2,112,771	\$ 2,108,991	\$ 2,117,624	\$ 22,923,185	
Taxes for general obligation bonds	\$ 6,027,174	\$ 6,573,581	\$ 847,727	\$ 853,989	\$ 850,399	\$ 848,912	\$ 852,485	\$ 9,348,923	
Federal revenue, non-operating	\$ 8,845,625	\$ 21,037,428	\$ 507,153	\$ (138,104)	\$ 46,563	\$ 1,782,634	\$ 172,908	\$ 10,142,901	
Gifts	\$ 186,973	\$ 210,097	\$ 16,622	\$ 173,206	\$ 24,245	\$ 37,238	\$ (20,672)	\$ 595,112	
Investment Income	\$ (462,336)	\$ (330,030)	\$ 245,853	\$ 408,687	\$ 97,819	\$ 375,939	\$ 539,532	\$ 2,444,762	
Interest on Capital Debt	\$ (1,723,487)	\$ (2,125,838)	\$ 6,329,250	\$ -	\$ -	\$ -	\$ -	\$ (2,789,529)	
Loss on Disposal of Fixed Assets	\$ 7,525	\$ 7,038	\$ (327)	\$ (590)	\$ (168)	\$ (220)	\$ (300)	\$ 20,061	
Misc. Income	\$ -	\$ -	\$ -	\$ 27,811	\$ -	\$ 13,631	\$ 4,262	\$ 45,704	
Total Non Operating Revenues	\$ 46,781,905	\$ 65,807,472	\$ 10,861,200	\$ 4,598,095	\$ 4,280,184	\$ 6,315,680	\$ 4,814,393	\$ 55,382,884	
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 100,808,414	\$ 118,942,676	\$ 12,967,515	\$ 7,862,785	\$ 6,605,896	\$ 11,248,581	\$ 6,286,562	\$ 99,803,117	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR 2023 THROUGH JULY 2023
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	Fiscal 2022 YTD Jan-00	2022 Fiscal 2022	2023 23-Mar	2023 23-Apr	2023 23-May	2023 23-Jun	2023 23-Jul	Fiscal 2023 TYD
OPERATING EXPENSES								
Cost of Sales	\$ 1,316,335	\$ 2,516,421	\$ 14,696	\$ 9,655	\$ 22,713	\$ 5,009	\$ 1,592,089	\$ 1,624,961
Salary, Wages & Benefits								
Administrators	\$ 5,715,723	\$ 6,380,230	\$ 480,291	\$ 468,802	\$ 453,590	\$ 1,866,791	\$ 532,568	\$ 8,503,356
Classified	\$ 15,786,697	\$ 17,759,374	\$ 1,626,839	\$ 1,648,238	\$ 1,670,194	\$ 2,544,874	\$ 1,738,628	\$ 18,697,366
Faculty	\$ 17,256,576	\$ 19,036,795	\$ 1,518,862	\$ 1,488,477	\$ 1,666,496	\$ 1,974,859	\$ 1,947,475	\$ 17,323,549
Student Salary	\$ 533,518	\$ 589,352	\$ 44,040	\$ 53,466	\$ 52,554	\$ 55,888	\$ 39,291	\$ 531,010
Temporary (Contract) Labor	\$ 504,571	\$ 574,417	\$ 109,735	\$ 2,463	\$ 96,377	\$ 58,362	\$ 74,073	\$ 541,357
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 11,096,121	\$ 7,209,702	\$ 1,054,825	\$ 1,080,213	\$ 1,067,314	\$ 1,380,561	\$ 1,138,158	\$ 11,957,729
Dept Operating Expenses								
Professional Fees	\$ 38,937,711	\$ 6,274,356	\$ 2,286,658	\$ 2,087,741	\$ 1,445,896	\$ 2,612,331	\$ 2,188,372	\$ 23,687,992
Supplies	\$ 2,671,367	\$ 3,478,765	\$ 686,327	\$ 350,608	\$ 323,886	\$ (398,819)	\$ 449,140	\$ 3,070,797
Travel	\$ 832,908	\$ 936,099	\$ 163,654	\$ 144,084	\$ 117,387	\$ 104,148	\$ 102,128	\$ 1,146,151
Property Insurance	\$ 909,244	\$ 913,166	\$ -	\$ (257)	\$ -	\$ -	\$ -	\$ 1,065,032
Liability Insurance	\$ 154,279	\$ 155,095	\$ -	\$ -	\$ 2,275	\$ -	\$ 15,935	\$ 148,592
Maintenance & Repairs	\$ 2,920,335	\$ 3,021,966	\$ 161,755	\$ 96,446	\$ 101,301	\$ 186,527	\$ 113,037	\$ 3,363,888
Utilities	\$ 1,688,845	\$ 2,182,479	\$ 245,871	\$ 163,266	\$ 200,444	\$ 139,913	\$ 187,377	\$ 1,813,986
Scholarships & Fin Aid	\$ 19,673,464	\$ 32,145,809	\$ 254,319	\$ 71,349	\$ 2,132,308	\$ 302,257	\$ 23,761	\$ 12,085,677
Advertising	\$ 379,419	\$ 463,653	\$ 60,764	\$ 39,685	\$ 41,589	\$ 41,043	\$ 32,944	\$ 382,130
Lease/Rentals	\$ 311,163	\$ 393,136	\$ 31,412	\$ 18,372	\$ 23,224	\$ 32,659	\$ 33,846	\$ 295,157
Interest Expense	\$ 15,388	\$ 16,787	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 15,388
Depreciation	\$ 4,891,536	\$ 5,367,622	\$ 952,901	\$ 476,797	\$ 476,590	\$ 482,247	\$ 477,876	\$ 5,236,011
Memberships	\$ 205,792	\$ 230,849	\$ 5,368	\$ 4,678	\$ 8,817	\$ 55,644	\$ 19,723	\$ 205,657
Property Taxes	\$ 230,802	\$ 230,802	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 244,983
Institutional Support	\$ 579,171	\$ 706,557	\$ 44,306	\$ 58,168	\$ 102,047	\$ 59,280	\$ 383,517	\$ 972,250
Other Miscellaneous Disbursements	\$ 1,032,368	\$ 1,149,882	\$ 34,370	\$ 53,120	\$ 265,595	\$ 64,503	\$ 48,610	\$ 1,156,314

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR 2023 THROUGH JULY 2023

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	Fiscal 2022 YTD Jul-22	2022 Fiscal 2022	2023 Mar-23	2023 Apr-23	2023 May-23	2023 Jun-23	2023 Jul-23	2023 Fiscal 2023 YTD
Capital Expenses - Less than \$1000								
Land and Improvements	\$ -	\$ 11,193	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 172,556	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 1,094	\$ 1,460,157	\$ -	\$ 3,160	\$ -	\$ -	\$ -	\$ 16,099
Classroom Equipment	\$ 131,254	\$ 4,455	\$ 15,836	\$ (12,579)	\$ 52,858	\$ 15,213	\$ 32,788	\$ 127,941
Computer Related	\$ 1,108,196	\$ 292,193	\$ 13,990	\$ (5,445)	\$ 644	\$ -	\$ (6,241)	\$ 348,660
Maintenance & Grounds	\$ 4,455	\$ -	\$ -	\$ -	\$ -	\$ 2,565	\$ -	\$ 2,565
Office Equipment & Furnishing	\$ 247,090	\$ 4,200	\$ 78,305	\$ (23,656)	\$ 2,901	\$ -	\$ 11,915	\$ 77,607
Television Station Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,105	\$ 40,104
Vehicles	\$ 4,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources								
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 309,604	\$ (592,319)	\$ -	\$ 207,290	\$ -	\$ -	\$ -	\$ 456,147
TOTAL EXPENSE	\$ 129,449,227	\$ 113,085,749	\$ 9,886,520	\$ 8,485,542	\$ 10,328,396	\$ 11,587,255	\$ 11,213,514	\$ 115,138,456
CHANGE IN NET POSITION	\$ (28,640,814)	\$ 5,856,927	\$ 3,080,996	\$ (622,757)	\$ (3,722,500)	\$ (338,673)	\$ (4,926,953)	\$ (15,335,339)
Capital Expenses - Exceeds \$5000 - Capitalized								
Land and Improvements	\$ 208,740	\$ 208,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 10,852,838	\$ -	\$ -	\$ -	\$ -	\$ 6,521	\$ 21,264
Audio/Visual Equipment	\$ 43,339	\$ 43,339	\$ 16,434	\$ -	\$ -	\$ -	\$ -	\$ 40,204
Classroom Equipment	\$ 543,375	\$ 682,028	\$ 50,018	\$ 7,451	\$ 16,172	\$ 514,808	\$ 16,287	\$ 924,931
Computer Related	\$ 624,734	\$ 661,844	\$ -	\$ -	\$ 17,449	\$ 9,089	\$ 824	\$ 64,866
Library Books	\$ 8,318	\$ 15,711	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,991
Maintenance & Grounds	\$ 7,666	\$ 7,666	\$ 5,889	\$ -	\$ -	\$ 1,640	\$ -	\$ 13,479
Office Equipment & Furnishing	\$ 13,444	\$ 20,715	\$ 116,708	\$ 440	\$ -	\$ -	\$ 3,383	\$ 263,072
Television Station Equipment	\$ 42,550	\$ 42,550	\$ 190,409	\$ -	\$ -	\$ -	\$ 242,347	\$ 441,043
Vehicles	\$ 313,205	\$ 396,267	\$ 66,856	\$ -	\$ 197,998	\$ 1,201	\$ 314,565	\$ 948,065
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 1,805,369	\$ 12,931,698	\$ 446,312	\$ 7,891	\$ 231,619	\$ 526,738	\$ 583,928	\$ 2,718,916

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2022/2023 as of July 31												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	New Store Front Upgrades to All Campuses	50,000.00	9,225.00	-	In Progress	40,775.00	9,225.00	50,000.00	-	-	-	-
2	AMAG Upgrades to All Campuses	30,000.00	3,197.84	-	In Progress	26,802.16	3,197.84	30,000.00	-	-	-	-
		80,000.00	12,422.84	-		67,577.16	12,422.84	80,000.00	-	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	East Campus Grounds Shop	50,000.00	-	-	Not Started	50,000.00	-	50,000.00		-	-	-
4	New Ventilation System for MEC Welding	80,000.00	139,864.00	-	In Progress	(59,864.00)	139,864.00	80,000.00		-	-	-
		130,000.00	139,864.00	-		(9,864.00)	139,864.00	130,000.00	-	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	New Store Front Upgrades & Access Control to WC Lecture Hall	34,811.72	35,506.54	-	Complete	(694.82)	35,506.54	-	34,811.72	-	-	-
6	WC Child Development HVAC Repairs - Cares Act (BA)	6,281.08	1,613.49	-	Complete	4,667.59	1,613.49	6,281.08			-	-
		41,092.80	37,120.03	-		3,972.77	37,120.03	6,281.08	34,811.72	-	-	-

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of August 29, 2023.

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2022/2023 as of July 31												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
7	New Parking Lot behind Physical Plant	215,000.00	-	-	In Progress	215,000.00	-	215,000.00	-	-	-	-
8	Warren Hall Elevator Upgrade	150,000.00	52,560.00	40,837.18	In Progress	56,602.82	93,397.18	150,000.00	-	-	-	-
9	New Replacement Windows for Opera Houses	71,000.00	17,333.40	-	In Progress	53,666.60	17,333.40	71,000.00	-	-	-	-
10	Music Bldg. Elevator Mod Project	64,409.60	72,486.48	-	Complete	(8,076.88)	72,486.48	-	64,409.60	-	-	-
11	Replace Railing for various Parking Lots	50,897.42	22,235.50	-	In Progress	28,661.92	22,235.50	-	50,897.42	-	-	-
12	Redo Concrete Sidewalks at WSC	150,000.00	-	-	In Progress	150,000.00	-	-	150,000.00	-	-	-
13	Communications and Marketing Renovation	40,000.00	46,751.64	-	In Progress	(6,751.64)	46,751.64	40,000.00	-	-	-	-
14	HVAC Cares Act Fund (BA)	2,378,695.44	2,378,695.44	-	Complete	-	2,378,695.44	2,378,695.44	-	-	-	-
15	I-40 & Washington St. Building Expenses	82,310.63	82,310.63	-	Complete	-	82,310.63	82,310.63	-	-	-	-
		3,202,313.09	2,672,373.09	40,837.18		489,102.82	2,713,210.27	2,937,006.07	265,307.02	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
15	Annual Roof Replacement RFP for EC Housing (10 Houses)	125,000.00	21,264.39	-	In Progress	103,735.61	21,264.39	125,000.00	-	-	-	-
16	Hagy Child Care Center	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
		175,000.00	21,264.39	-		153,735.61	21,264.39	175,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
17	Other Unplanned Projects	60,000.00	58,496.64	-	Ongoing	1,503.36	58,496.64	60,000.00	-	-	-	-
18	Campus Wide - Replace Furniture	25,000.00	13,724.70	-	Ongoing	11,275.30	13,724.70	25,000.00	-	-	-	-
19	Campus Wide - Building Drainage Corrections	30,000.00	16,068.98	-	Ongoing	13,931.02	16,068.98	30,000.00	-	-	-	-
20	Campus Wide - Lighting Upgrades	65,000.00	13,607.39	-	Ongoing	51,392.61	13,607.39	65,000.00	-	-	-	-
21	Campus Wide - Paint and Small Repairs	60,000.00	105,830.07	24,910.17	Ongoing	(70,740.24)	130,740.24	60,000.00	-	-	-	-
22	Campus Wide - Parking Lot Repairs	75,000.00	14,800.00	10,162.00	Ongoing	50,038.00	24,962.00	75,000.00	-	-	-	-
23	Campus Wide - Carpet and Flooring Replacement	50,000.00	54,300.19	-	Ongoing	(4,300.19)	54,300.19	50,000.00	-	-	-	-
24	Campus Wide - ADA Corrections	25,000.00	16,662.86	1,025.00	Ongoing	7,312.14	17,687.86	25,000.00	-	-	-	-
		390,000.00	293,490.83	36,097.17		60,412.00	329,588.00	390,000.00	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		4,018,405.89	3,176,535.18	76,934.35		764,936.36	3,253,469.53	3,718,287.15	300,118.74	-	-	-

AMARILLO COLLEGE											
Preliminary Tax Schedule											
as of July 31, 2023											
				FY 2023				FY 2022			
		Potter County		Randall County		Branch Campuses		Total	Total		
Net Taxable Values			\$7,684,925,191	\$9,102,900,855		\$4,659,286,519		21,447,112,565	\$14,740,969		
Tax Rate			\$0.22323	\$0.22323					\$0.21129		
Assessment:											
Bond Sinking Fund -	0.0641		\$4,735,989.35	\$5,442,427.16				10,178,416.51	\$6,544,895		
Maintenance and Operation -	0.15913		\$11,757,095.64	\$13,510,827.78				25,267,923.42	\$23,322,741		
Branch Campus Maintenance Tax						\$2,211,396		2,211,395.69	\$2,060,345		
Total Assessment			\$16,493,085	\$18,953,255		\$2,211,396		\$37,657,736	\$31,927,981		
Deposits of Current Taxes			16,152,637.30	15,880,604.75		2,106,340.35		34,139,582.40	\$31,659,478		
Current Collection Rate			97.94%	83.79%		95.25%		90.66%	99.16%		
Deposits of Delinquent Taxes			\$160,330	\$73,740		\$19,923		\$253,993	\$300,006		
Penalties & Interest			\$155,621	\$91,456		\$18,065		\$265,142	\$297,933		
								collection rate	collection rate		
			Budgeted - Bonds					\$7,827,891	76.91%	\$8,085,596	123.54%
			Budgeted - Maintenance and Operation					\$26,305,736	104.11%	\$23,949,563	102.69%
			Budgeted - Moore County					\$1,104,602	49.95%	\$1,086,110	52.71%
			Budgeted - Deaf Smith County					\$912,620	41.27%	\$866,763	42.07%
			Total Budget					\$36,150,849	96.00%	\$33,988,032	106.45%
			Total Collected - Current + Delinquent + Penalty/Interest					\$34,658,718	-	\$32,257,417	
			Over (Under) Budget					(\$1,492,131)		(\$1,730,615)	

Minutes of the Amarillo College Board of Regents Status Update and Regular Meeting of May 23, 2023.

Amarillo College			
Reserve Analysis FY 2023			
As Of 7/31/2023			
	Balance as of	Current Fiscal	Ending
Encumbered Prior to 8/31/22	08/31/2022	Year Activity	Balance
Overlapping Purchase Orders	-	(528,808.87)	(528,808.87)
Subtotal	-	(528,808.87)	(528,808.87)
Board Restricted			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	377,326.54	137,142.08	514,468.62
Hereford Campus Designated	1,413,923.15	282,827.89	1,696,751.04
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Sim Central			
Innovation Outpost	151,862.49	(1,005,440.07)	(853,577.58)
Rolling Stock	1,119,159.48	(104,595.51)	1,014,563.97
SGA	506,531.76	39,957.24	546,489.00
Subtotal	10,627,562.16	(650,108.37)	9,977,453.79
Unrestricted Reserve			
Undesignated Local Maintenance	10,372,024.95	(5,572,351.20)	4,799,673.75
Undesignated Auxiliary	1,488,355.83	(422,801.05)	1,065,554.78
Subtotal	11,860,380.78	(5,995,152.25)	5,865,228.53
Total	22,487,942.94	(7,174,069.49)	15,313,873.45
Fiscal Year 2022			
	27,559,602.72	(5,071,659.78)	22,487,942.94
Fiscal Year 2021			
	20,480,698.55	7,078,904.17	27,559,602.72
Fiscal Year 2020			
	23,780,057.00	(3,299,358.45)	20,480,698.55
Fiscal Year 2019			
	26,516,562.00	(2,736,504.00)	23,780,057.00
Fiscal Year 2018			
	24,096,277.00	2,420,285.00	26,516,562.00
Fiscal Year 2017			
	22,979,978.00	1,116,299.00	24,096,277.00
Fiscal Year 2016			
	26,185,015.00	(3,205,037.00)	22,979,978.00
Fiscal Year 2015			
	27,440,976.00	(1,255,961.00)	26,185,015.00