

Agenda for the Amarillo College Board of Regents Regular Meeting on October 24, 2017

Mission:

Enriching the lives of our students and community by helping learners identify and achieve their educational goals

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:30 p.m. on Tuesday, October 24, 2017, in Room 133 at the Hinkson Memorial Campus, 1115 West 15th Street, Hereford Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. CALL TO ORDER

2. WELCOME

3. PUBLIC COMMENTS

4. MINUTES

Minutes of the regular meeting of September 19, 2017 have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

5. CONSENT AGENDA

A. APPOINTMENTS

Faculty

Stovall, Tommi – Instructor, Management

Effective Date: August 23, 2017

Salary: \$45,327/year for 9 months full-time

Qualifications: Master of Arts

Experience: 4 years related experience

Replacement for: Melanie Castro

Bio: Tommi Stovall received her Master of Arts from WTAMU. She has 5 years related experience working for Aqua One and as a WTAMU Graduate Assistant.

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 3.

After discussion, the Board may wish to approve the Consent Agenda.

6. REQUEST FOR PROPOSAL NO. 1330 –FURNISHING AND INSTALLATION OF CARPET, AMARILLO COLLEGE, EAST CAMPUS HOUSING

RFP No. 1330, for the furnishing and installation of carpet for Amarillo College, East Campus housing, was advertised in the paper. Project documents were obtained by three (3) contractors, with two (2) contractors submitting proposals. A tabulation of the proposals received is attached at page 4.

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Approval of the award being granted to Casey Carpet One, the low proposer to the specifications in the amount of \$12.75 per square yard is requested.

Funds for this project are available in the 2017-2018 housing budget.

After discussion, the Board may wish to approve RFP No. 1330 – Furnishing and Installation of Carpet, Amarillo College, East Campus Housing.

7. ONE NEW LEVEL 1 CERTIFICATE IN CDL TRAINING (TRUCK DRIVING)

The Level 1 Certificate in CDL Training (Truck Driving) was submitted to the Curriculum Committee on Friday, October 6, 2017. It was approved by the committee to begin offering this program in the Fall 2018 semester after relevant questions about the length of program and the curriculum. We are seeking approval from the THECB for approval prior to our submission to SACS since this is a new program (not offered at the academic level before).

The CDL Training certificate will be 16 hours and will be offered on three off-campus instructional sites: East Campus, Moore County Campus, and Hereford Campus.

After discussion the Board may wish to approve the new Level 1 Certificate in CDL Training (Truck Driving).

8. FINANCIAL REPORT

The financial statements as of August 31, 2017 and September 30, 2017 are attached at pages 5 through 25.

After discussion the Board may wish to accept the financial report.

9. CLOSED MEETING

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

10. ADJOURNMENT

NOTE: The Board of Regents will have dinner and the Status Update at 5:30 p.m. at the Hereford Hinkson Memorial Campus, 1115 West 15th, Hereford, Texas in Room 103. The regular meeting will begin at 6:30 p.m. in Room 133.

**AMARILLO COLLEGE
BUDGET AMENDMENTS
October 24, 2017**

- 1. Business Division – transfer of funds to cover expenses of salary.**

Increase Business Division – Appointed Personnel Pool	\$17,000.00
Increase General Contingency – Other Pool	\$ 7,000.00
Decrease Vice President of Student Affairs – Appointed Personnel Pool	(\$24,000.00)

- 2. Center for Teaching and Learning – transfer of funds to cover expenses of faculty professional development.**

Increase CTL E-Learning – Other Pool	\$20,000.00
Increase General Contingency – Other Pool	\$ 6,838.71
Decrease CTL E-Learning – Student Help Pool	(\$26,838.71)

- 3. Academic Success – transfer of funds to cover expenses of salaries.**

Increase Dean of Academic Success – Appointed Personnel Pool	\$11,941.80
Decrease Developmental Math – Capital Equipment Pool	(\$ 3,395.40)
Decrease Reading – Capital Equipment Pool	(\$ 8,546.40)

Furnishing & Installation of Carpet, East Campus Housing

For
Amarillo College
Amarillo, Texas

Proposal Number 1330
October 12, 2017, 10:00 am

Contractor	Proposal
Casey Carpet One	\$12.75 per square yard
Quality Carpet & Flooring, Inc	\$14.73 per square yard

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AUGUST 2017 FINANCIALS – Final

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF NET POSITION													
FISCAL YEAR 2017 THROUGH AUGUST 31, 2017													
	Fiscal 2016	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17
ASSETS													
CURRENT ASSETS													
Cash & Equivalents	\$ 6,221,386	\$ 5,649,991	\$ 4,823,544	\$ 2,058,790	\$ 4,156,517	\$ 11,711,890	\$ 17,819,399	\$ 16,225,606	\$ 13,738,167	\$ 12,658,407	\$ 360,164	\$ 302,307	\$ 6,053
Short-Term Investments	\$ 24,705,578	\$ 24,713,834	\$ 24,114,264	\$ 24,798,299	\$ 24,853,472	\$ 24,936,162	\$ 25,058,467	\$ 25,102,104	\$ 24,994,854	\$ 24,132,608	\$ 32,176,727	\$ 26,278,207	\$ 26,602,895
Receivables	\$ 10,025,941	\$ 32,721,576	\$ 31,232,212	\$ 33,769,665	\$ 28,552,099	\$ 13,719,119	\$ 10,353,190	\$ 9,445,602	\$ 12,555,201	\$ 12,355,357	\$ 13,049,001	\$ 14,568,186	\$ 10,361,432
Inventory	\$ 1,311,826	\$ 1,310,702	\$ 1,309,217	\$ 1,335,684	\$ 2,063,375	\$ 1,432,790	\$ 1,327,181	\$ 1,281,448	\$ 1,140,163	\$ 1,128,721	\$ 1,037,020	\$ 1,635,456	\$ 1,322,411
Prepaid Expenses and Other Assets	\$ 532,358	\$ 95,625	\$ 88,510	\$ 86,875	\$ 86,875	\$ 81,912	\$ 73,493	\$ 64,131	\$ 65,056	\$ 59,659	\$ 56,214	\$ 68,150	\$ 649,397
Total Current Assets	\$ 42,797,089	\$ 64,491,727	\$ 61,567,746	\$ 62,049,313	\$ 59,712,339	\$ 51,881,872	\$ 54,631,731	\$ 52,118,890	\$ 52,493,442	\$ 50,334,752	\$ 46,679,125	\$ 42,852,306	\$ 38,942,189
NON CURRENT ASSETS													
Restricted Cash and Cash Equivalents	\$ 1,547,125	\$ 1,388,751	\$ 1,478,750	\$ 1,768,574	\$ 3,056,396	\$ 3,863,839	\$ 700,336	\$ 784,719	\$ 815,342	\$ 851,738	\$ 9,806	\$ 33,868	\$ 30,139
Restricted Investments	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 4,116,733	\$ 6,238,164	\$ 5,185,642
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 3,186,628	\$ 3,945,844	\$ 3,947,917
Property & Equipment	\$129,894,231	\$ 129,417,862	\$ 128,972,885	\$ 128,618,312	\$ 128,223,977	\$ 127,088,096	\$ 126,655,634	\$ 126,221,822	\$ 125,806,815	\$ 125,337,136	\$ 124,876,758	\$ 124,533,613	\$ 127,932,772
Total Non Current Assets	\$ 135,441,356	\$ 134,806,612	\$ 134,451,636	\$ 134,386,886	\$ 135,280,373	\$ 134,951,935	\$ 131,355,970	\$ 131,006,541	\$ 130,622,157	\$ 130,188,874	\$ 132,189,924	\$ 134,751,488	\$ 137,096,471
TOTAL ASSETS	\$ 178,238,445	\$ 199,298,339	\$ 196,019,382	\$ 196,436,199	\$ 194,992,712	\$ 186,833,807	\$ 185,987,701	\$ 183,125,431	\$ 183,115,599	\$ 180,523,626	\$ 178,869,049	\$ 177,603,794	\$ 176,038,659
DEFERRED OUTFLOWS OF RESOURCES													
Deferred Outflows on Net Pension Liability	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 4,054,441	\$ 3,524,380
Deferred Charge on Refunding	\$ 905,275	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,335,267	\$ 2,122,970
TOTAL DEFERRED OUTFLOWS	\$ 4,959,717	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 6,389,708	\$ 5,647,350

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AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Con't)													
FISCAL YEAR 2017 THROUGH AUGUST 31, 2017													
LIABILITIES AND NET POSITION													
	Fiscal 2016	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17
CURRENT LIABILITIES													
Payables	\$ 2,019,177	\$ 1,614,432	\$ 1,903,109	\$ 849,645	\$ 1,212,012	\$ 914,085	\$ 689,107	\$ 2,005,605	\$ 752,043	\$ 825,350	\$ 961,468	\$ 1,209,930	\$ 1,575,975
Accrued Compensable Absences - Current	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 341,021	\$ 380,890
Funds Held for Others	\$ 260,785	\$ 3,118,830	\$ 2,658,948	\$ 3,841,241	\$ 4,040,493	\$ (713,375)	\$ 3,998,562	\$ 3,304,390	\$ 4,289,008	\$ 4,087,385	\$ 4,103,013	\$ 3,657,822	\$ 294,066
Unearned Revenues	\$ 10,099,412	\$ 21,391,024	\$ 19,444,319	\$ 17,239,371	\$ 15,202,716	\$ 14,446,771	\$ 12,409,966	\$ 10,374,741	\$ 10,551,352	\$ 10,246,744	\$ 9,906,423	\$ 10,542,067	\$ 10,627,766
Bonds Payable - Current Portion	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 2,980,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 3,365,000
Capital Lease Payable	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ 22,068	\$ -	\$ -	\$ 22,873
Retainage Payable	\$ 30,839	\$ 45,141	\$ 97,853	\$ 218,137	\$ 248,260	\$ 303,659	\$ 324,884	\$ 230,795	\$ 252,093	\$ 210,804	\$ 26,446	\$ 26,446	\$ -
Total Current Liabilities	\$ 15,753,301	\$ 29,512,516	\$ 27,447,318	\$ 25,491,483	\$ 24,046,570	\$ 18,294,229	\$ 17,870,609	\$ 16,363,620	\$ 16,292,586	\$ 15,818,372	\$ 15,423,371	\$ 15,862,286	\$ 16,266,569
NON CURRENT LIABILITIES													
Accrued Compensable Absences - Long Term	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 592,122	\$ 694,472
Deposits Payable	\$ 132,175	\$ 133,275	\$ 135,075	\$ 135,775	\$ 136,675	\$ 140,225	\$ 144,525	\$ 144,525	\$ 145,825	\$ 148,625	\$ 142,625	\$ 143,425	\$ 142,275
Bonds Payable	\$ 62,675,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 62,570,000	\$ 59,100,000
Capital Lease Payable - LT	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 46,581	\$ 23,708
Unamortized Debt Premium	\$ 1,707,580	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 3,333,052	\$ 2,932,493	\$ 2,531,934	\$ 2,969,627
Net Pension Liability	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 15,270,837	\$ 13,430,302
Total Non Current Liabilities	\$ 80,424,295	\$ 81,945,867	\$ 81,947,667	\$ 81,948,367	\$ 81,949,267	\$ 81,952,817	\$ 81,957,117	\$ 81,957,117	\$ 81,958,417	\$ 81,961,217	\$ 81,554,658	\$ 81,154,899	\$ 76,360,383
TOTAL LIABILITIES	\$ 96,177,596	\$ 111,458,383	\$ 109,394,985	\$ 107,439,850	\$ 105,995,837	\$ 100,247,046	\$ 99,827,726	\$ 98,320,737	\$ 98,251,003	\$ 97,779,589	\$ 96,978,029	\$ 97,017,185	\$ 92,626,953
Deferred Inflows													
Deferred Inflows of Resources	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 2,821,593
TOTAL DEFERRED INFLOWS	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 1,137,072	\$ 2,821,593
NET POSITION													
Capital Assets													
Net Investment in Capital Assets	\$ 62,423,152	\$ 61,946,828	\$ 61,501,852	\$ 61,147,278	\$ 60,752,944	\$ 60,344,070	\$ 59,913,035	\$ 59,479,206	\$ 59,064,198	\$ 58,594,520	\$ 58,061,757	\$ 57,718,612	\$ 64,114,151
Restricted													
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 484,117
Expendable: Debt Service	\$ 1,958,494	\$ 2,103,830	\$ 2,511,016	\$ 2,912,503	\$ 3,314,994	\$ 3,719,400	\$ 3,015,115	\$ 3,417,002	\$ 3,821,432	\$ 4,226,323	\$ 4,628,969	\$ 5,037,368	\$ 1,289,425
Other, Primary Donor Restrictions	\$ 7,988,536	\$ 8,641,056	\$ 8,181,525	\$ 8,746,327	\$ 8,511,112	\$ 5,477,072	\$ 6,672,396	\$ 6,957,593	\$ 6,932,792	\$ 5,693,457	\$ 6,584,940	\$ 6,708,701	\$ 6,871,774
Unrestricted													
Unrestricted	\$ 10,626,510	\$ 17,514,078	\$ 16,795,840	\$ 18,556,076	\$ 18,783,661	\$ 19,412,054	\$ 18,925,265	\$ 17,316,730	\$ 17,412,009	\$ 16,595,574	\$ 14,981,190	\$ 13,487,764	\$ 10,977,998
TOTAL NET POSITION	\$ 85,883,493	\$ 93,092,592	\$ 91,877,033	\$ 94,248,985	\$ 94,249,511	\$ 91,839,397	\$ 91,412,611	\$ 90,057,331	\$ 90,117,233	\$ 87,996,674	\$ 87,143,656	\$ 85,839,245	\$ 86,237,464

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AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION														
FISCAL YEAR 2017 THROUGH AUGUST 31, 2017														
	Fiscal 2016	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Fiscal 2017 YTD
OPERATING REVENUES														
Tuition and Fees	\$ 22,492,526	\$ 9,228,885	\$ 291,246	\$ 4,378,454	\$ 2,226,954	\$ 1,510,052	\$ 247,121	\$ 199,363	\$ 1,710,834	\$ 840,739	\$ 249,832	\$ 75,534	\$ 548,052	\$ 21,507,067
Federal Grants and Contracts	\$ 4,399,427	\$ -	\$ 137,444	\$ 175,643	\$ 240,185	\$ 203,099	\$ 142,175	\$ 191,544	\$ 151,347	\$ 92,984	\$ 187,090	\$ 176,685	\$ 1,150,073	\$ 2,848,268
State Grants and Contracts	\$ 1,641,918	\$ 398,499	\$ 46,360	\$ 337,344	\$ 302,611	\$ 76,370	\$ 387,836	\$ 267,440	\$ 119,242	\$ 92,221	\$ 130,395	\$ 109,986	\$ (968,693)	\$ 1,299,610
Local Grants and Contracts	\$ 2,186,562	\$ 37,098	\$ 36,416	\$ 75,903	\$ 135,371	\$ 375,772	\$ 924,164	\$ 235,706	\$ 37,274	\$ 19,275	\$ 21,733	\$ 15,028	\$ 29,956	\$ 1,943,694
Nongovernmental grants and contracts	\$ 1,411,517	\$ 1,492,244	\$ 59,885	\$ 830,236	\$ 61,147	\$ (1,226,014)	\$ 1,039,769	\$ 755,366	\$ 126,869	\$ 67,324	\$ 62,236	\$ 105,971	\$ (1,648,161)	\$ 1,726,871
Sales and Services of Educational Activities	\$ 456,634	\$ 29,957	\$ 28,486	\$ 27,427	\$ 16,770	\$ 50,142	\$ 41,323	\$ 38,653	\$ 50,585	\$ 41,789	\$ 47,304	\$ 29,748	\$ 107,290	\$ 509,473
Auxiliary Enterprises (net of discounts)	\$ 5,605,806	\$ 333,478	\$ 377,479	\$ 276,288	\$ 292,999	\$ 1,626,645	\$ 289,631	\$ 400,157	\$ 271,213	\$ 521,913	\$ 322,490	\$ 271,541	\$ 543,744	\$ 5,527,579
Other Operating Revenues	\$ 49,192	\$ 1,985	\$ 974	\$ 28,818	\$ 1,149	\$ 1,795	\$ 187,360	\$ 4,706	\$ 12,371	\$ 236,245	\$ 1,970	\$ 1,565	\$ (234,718)	\$ 244,219
Total Operating Revenues	\$ 38,243,582	\$ 11,522,145	\$ 978,290	\$ 6,130,113	\$ 3,277,185	\$ 2,617,861	\$ 3,259,378	\$ 2,092,934	\$ 2,479,735	\$ 1,912,491	\$ 1,023,049	\$ 786,057	\$ 160,520	\$ 35,606,781
NON OPERATING REVENUES														
State Appropriations	\$ 18,091,989	\$ 1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 1,149,482	\$ 1,153,118	\$ 1,153,121	\$ 1,153,121	\$ 1,189,539	\$ 1,153,121	\$ 5,555,819	\$ 18,254,726
Taxes for maintenance and operations	\$ 18,486,354	\$ 1,642,557	\$ 1,642,569	\$ 1,641,204	\$ 1,644,787	\$ 1,536,695	\$ 1,664,485	\$ 1,645,321	\$ 1,650,620	\$ 1,651,950	\$ 1,648,946	\$ 1,665,114	\$ 1,640,398	\$ 19,674,647
Taxes for general obligation bonds	\$ 4,979,907	\$ 402,241	\$ 402,178	\$ 401,414	\$ 402,279	\$ 401,487	\$ 405,538	\$ 401,538	\$ 404,014	\$ 404,400	\$ 403,627	\$ 404,215	\$ 401,669	\$ 4,834,600
Federal revenue, non-operating	\$ 15,205,083	\$ -	\$ 258,145	\$ 204,439	\$ (87,520)	\$ 6,263,204	\$ 545,855	\$ 215,404	\$ (4,460)	\$ 52,384	\$ 1,064,603	\$ 78,929	\$ 7,697,146	\$ 16,288,131
Gifts	\$ 2,140,502	\$ -	\$ -	\$ -	\$ 12,000	\$ -	\$ 5,500	\$ -	\$ 3,010	\$ -	\$ -	\$ -	\$ 1,265,588	\$ 1,286,098
Investment Income	\$ 395,807	\$ 12,688	\$ (67,544)	\$ 44,005	\$ 59,158	\$ 77,163	\$ 119,668	\$ 44,119	\$ 65,102	\$ 74,945	\$ 26,461	\$ 87,352	\$ 99,289	\$ 642,406
Interest on Capital Debt	\$ (2,660,893)	\$ (329,986)	\$ 5,000	\$ -	\$ -	\$ -	\$ (1,110,769)	\$ (263,075)	\$ -	\$ -	\$ (1,550)	\$ (1,500)	\$ (730,414)	\$ (2,432,294)
Loss on Disposal of Fixed Assets	\$ 3,175	\$ 45	\$ -	\$ -	\$ -	\$ -	\$ 1,427	\$ (17)	\$ -	\$ -	\$ (72,384)	\$ -	\$ 5,759	\$ (65,171)
Total Non Operating Revenues	\$ 56,641,924	\$ 2,877,027	\$ 3,389,830	\$ 3,440,544	\$ 3,180,186	\$ 9,428,032	\$ 2,781,185	\$ 3,196,407	\$ 3,271,407	\$ 3,336,800	\$ 4,259,242	\$ 3,387,230	\$ 15,935,254	\$ 58,483,144
TOTAL REVENUE	\$ 94,885,506	\$ 14,399,172	\$ 4,368,120	\$ 9,570,657	\$ 6,457,371	\$ 12,045,892	\$ 6,040,564	\$ 5,289,341	\$ 5,751,142	\$ 5,249,291	\$ 5,282,291	\$ 4,173,287	\$ 16,095,775	\$ 94,089,925

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AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't)														
FISCAL YEAR 2017 THROUGH AUGUST 31, 2017														
	Fiscal 2016	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Fiscal 2017 YTD
OPERATING EXPENSES														
Cost of Sales	\$ 3,147,628	\$ 104,756	\$ 118,047	\$ 53,032	\$ 55,044	\$ 916,878	\$ 106,674	\$ 91,338	\$ 54,941	\$ 179,345	\$ 88,972	\$ 3,269	\$ 1,328,343	\$ 3,100,640
Salary, Wages & Benefits														
Administrators	\$ 5,281,061	\$ 390,331	\$ 382,098	\$ 392,111	\$ 374,398	\$ 376,779	\$ 389,811	\$ 375,456	\$ 369,822	\$ 387,652	\$ 392,762	\$ 396,757	\$ 418,421	\$ 4,646,397
Classified	\$ 14,191,063	\$ 1,145,174	\$ 1,053,857	\$ 1,058,560	\$ 1,072,762	\$ 1,050,591	\$ 1,089,488	\$ 1,375,656	\$ 1,086,730	\$ 1,088,616	\$ 1,074,121	\$ 1,122,089	\$ 1,645,616	\$ 13,863,259
Faculty	\$ 19,263,255	\$ 1,253,239	\$ 1,561,407	\$ 1,582,019	\$ 1,538,881	\$ 1,127,141	\$ 1,467,579	\$ 1,464,681	\$ 1,542,208	\$ 1,541,897	\$ 1,721,241	\$ 1,624,917	\$ 1,354,952	\$ 17,780,163
Student Salary	\$ 799,179	\$ 62,206	\$ 69,378	\$ 77,220	\$ 68,710	\$ 22,734	\$ 66,311	\$ 94,810	\$ 69,940	\$ 58,624	\$ 48,331	\$ 49,814	\$ 85,504	\$ 773,582
Temporary (Contract) Labor	\$ 279,787	\$ 10,422	\$ 6,658	\$ 23,157	\$ 16,838	\$ 8,595	\$ 33,149	\$ 17,815	\$ 36,497	\$ 43,071	\$ 13,020	\$ 6,956	\$ 106,100	\$ 322,277
Employee Benefits	\$ 13,324,951	\$ 980,294	\$ 875,048	\$ 916,150	\$ 905,212	\$ 846,025	\$ 875,878	\$ 912,116	\$ 907,352	\$ 913,500	\$ 932,957	\$ 908,935	\$ 3,415,318	\$ 13,388,786
Dept Operating Expenses														
Professional Fees	\$ 3,309,175	\$ 574,519	\$ 415,159	\$ 265,130	\$ 257,657	\$ 145,712	\$ 166,872	\$ 138,581	\$ 181,845	\$ 287,511	\$ 348,178	\$ 150,877	\$ (175,352)	\$ 2,756,688
Supplies	\$ 4,876,013	\$ 96,194	\$ (1,336,554)	\$ 1,377,466	\$ 708,811	\$ 877,771	\$ 295,194	\$ 444,274	\$ 400,649	\$ 290,597	\$ 218,631	\$ 340,499	\$ 569,139	\$ 4,282,671
Travel	\$ 676,360	\$ 14,051	\$ 67,755	\$ 117,627	\$ 61,940	\$ 8,518	\$ 68,644	\$ 107,849	\$ 83,057	\$ 48,651	\$ 51,170	\$ 30,179	\$ 59,090	\$ 718,532
Property Insurance	\$ 333,340	\$ -	\$ 325,852	\$ -	\$ -	\$ -	\$ 5,471	\$ -	\$ 500	\$ -	\$ 1,000	\$ -	\$ 11,488	\$ 344,311
Liability Insurance	\$ 244,300	\$ 7,162	\$ 75,240	\$ -	\$ -	\$ -	\$ 3,488	\$ -	\$ -	\$ 1,977	\$ 9,560	\$ -	\$ (6,576)	\$ 90,852
Maintenance & Repairs	\$ 2,424,211	\$ 1,243,084	\$ 241,987	\$ 102,291	\$ 131,187	\$ 32,895	\$ (19,849)	\$ 66,178	\$ 64,797	\$ 49,318	\$ 117,115	\$ 56,709	\$ 127,177	\$ 2,212,890
Utilities	\$ 1,658,880	\$ 15,373	\$ 161,025	\$ 136,079	\$ 89,727	\$ 194,104	\$ 152,803	\$ 146,481	\$ 136,852	\$ 134,894	\$ 135,489	\$ 143,395	\$ 330,652	\$ 1,776,874
Scholarships & Fin Aid	\$ 17,188,563	\$ 305,370	\$ 235,055	\$ 172,588	\$ 38,274	\$ 7,068,101	\$ 455,082	\$ 140,517	\$ 104,237	\$ 1,370,505	\$ 219,008	\$ 21,967	\$ 7,889,358	\$ 18,020,062
Advertising	\$ 385,006	\$ 19,279	\$ 12,834	\$ 15,740	\$ 7,016	\$ 9,152	\$ 8,257	\$ 5,680	\$ 14,143	\$ 22,155	\$ 27,240	\$ 42,107	\$ 52,039	\$ 235,642
Lease/Rentals	\$ 387,203	\$ 23,546	\$ 32,317	\$ 25,183	\$ 22,663	\$ 34,171	\$ 19,424	\$ 22,855	\$ 21,988	\$ 23,828	\$ 30,282	\$ 31,927	\$ 31,111	\$ 319,294
Interest Expense	\$ 136	\$ -	\$ -	\$ 2,146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,506	\$ -	\$ -	\$ 4,652
Depreciation	\$ 5,832,644	\$ 486,385	\$ 486,826	\$ 487,544	\$ 486,190	\$ 484,336	\$ 483,323	\$ 478,171	\$ 476,473	\$ 476,479	\$ 474,524	\$ 475,933	\$ 488,847	\$ 5,785,031
Memberships	\$ 138,335	\$ 59,846	\$ 12,343	\$ 7,512	\$ 2,754	\$ 3,839	\$ 5,877	\$ 5,627	\$ 7,008	\$ 7,428	\$ 11,103	\$ 3,078	\$ 2,518	\$ 128,933
Property Taxes	\$ 213,046	\$ -	\$ -	\$ -	\$ 203,781	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 203,781
Institutional Support	\$ 312,901	\$ 16,167	\$ 17,581	\$ 19,790	\$ 8,470	\$ 49,301	\$ 26,047	\$ 35,030	\$ 32,391	\$ 10,193	\$ 32,361	\$ 13,877	\$ 49,834	\$ 311,041
Other Miscellaneous Disbursements	\$ 752,511	\$ 48,953	\$ 94,728	\$ 2,758	\$ 3,542	\$ 26,150	\$ 119,325	\$ 92,550	\$ 69,217	\$ 48,255	\$ 98,867	\$ 37,033	\$ 328,732	\$ 970,109
Capital Expenses - Less than \$1000														
Audio/Visual Equipment	\$ 8,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 245,654	\$ 66,932	\$ -	\$ 15,645	\$ 31,611	\$ 8,011	\$ 10,786	\$ -	\$ -	\$ 7,291	\$ 10,621	\$ 3,796	\$ 20,088	\$ 174,780
Computer Related	\$ 536,885	\$ 749	\$ 97,935	\$ 7,580	\$ 6,248	\$ 4,081	\$ 12,686	\$ 22,271	\$ 44,400	\$ 104,061	\$ 103,841	\$ 37,185	\$ 281,194	\$ 722,230
Maintenance & Grounds	\$ 2,455	\$ -	\$ -	\$ 1,450	\$ -	\$ -	\$ 3,244	\$ 1,095	\$ 3,500	\$ -	\$ -	\$ -	\$ -	\$ 9,289
Office Equipment & Furnishing	\$ 81,430	\$ -	\$ 70,483	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,908	\$ 1,384	\$ 1,908	\$ 2,285	\$ 77,969
Television Station Equipment	\$ 2,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,776	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,776
Vehicles	\$ 1,813	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Other Sources														
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 292,481	\$ (20,193)	\$ (16,903)	\$ (18,138)	\$ (10,468)	\$ (16,556)	\$ 170,926	\$ (11,343)	\$ (17,308)	\$ 201,420	\$ (86,427)	\$ (11,791)	\$ 104,258	\$ 267,477
TOTAL EXPENSE	\$ 96,190,886	\$ 6,903,837	\$ 5,060,157	\$ 6,840,640	\$ 6,081,247	\$ 13,278,328	\$ 6,021,488	\$ 6,029,464	\$ 5,691,240	\$ 7,299,176	\$ 6,077,858	\$ 5,491,416	\$ 18,520,136	\$ 93,294,987
CHANGE IN NET POSITION	\$ (1,305,380)	\$ 7,495,335	\$ (692,037)	\$ 2,730,017	\$ 376,124	\$ (1,232,436)	\$ 19,075	\$ (740,122)	\$ 59,902	\$ (2,049,885)	\$ (795,567)	\$ (1,318,129)	\$ (2,424,361)	\$ 794,938

Agenda for the Amarillo College Board of Regents Regular Meeting on October 24, 2017

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't)														
FISCAL YEAR 2017 THROUGH AUGUST 31, 2017														
	Fiscal 2016	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Fiscal 2017 YTD
Non Income Statement Expenditures - Capitalized and Depreciated														
Capital Expenses - Exceeds \$5000 - Capitalized														
Land and Improvements	\$ 852,768	\$ -	\$ 122,038	\$ -	\$ 96,065	\$ 5,954	\$ 6,174	\$ -	\$ -	\$ 39,345	\$ -	\$ -	\$ 238,367	\$ 507,943
Buildings	\$ 3,518,826	\$ 286,636	\$ 401,484	\$ 358,065	\$ 279,533	\$ 369,712	\$ 420,575	\$ 629,583	\$ -	\$ 31,509	\$ 33,210	\$ 916	\$ 554,085	\$ 3,365,307
Audio/Visual Equipment	\$ 8,225	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,899	\$ 7,899
Classroom Equipment	\$ 390,715	\$ 10,016	\$ -	\$ 132,595	\$ 85,855	\$ 52,213	\$ 68,223	\$ 23,936	\$ 17,016	\$ -	\$ -	\$ -	\$ 42,385	\$ 432,238
Computer Related	\$ 232,388	\$ -	\$ 41,850	\$ 375	\$ 6,000	\$ -	\$ 1,750	\$ -	\$ -	\$ -	\$ 6,970	\$ 94,094	\$ 46,635	\$ 197,674
Library Books	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Grounds	\$ 160,900	\$ -	\$ -	\$ -	\$ -	\$ 23,250	\$ -	\$ 5,999	\$ 7,914	\$ 6,800	\$ 7,175	\$ -	\$ -	\$ 51,138
Office Equipment & Furnishing	\$ 10,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,536	\$ -	\$ 24,060	\$ 24,060	\$ 12,736	\$ 97,392
Vehicles	\$ 94,946	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ (14,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,634	\$ 14,634
TOTAL CAPITALIZED EXPENDITURES	\$ 5,267,130	\$ 296,652	\$ 565,372	\$ 491,035	\$ 467,453	\$ 451,129	\$ 496,722	\$ 659,518	\$ 61,466	\$ 77,654	\$ 71,415	\$ 119,070	\$ 916,740	\$ 4,674,225

Agenda for the Amarillo College Board of Regents Regular Meeting on October 24, 2017

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET									
FISCAL YEAR 2017 THROUGH AUGUST 31, 2017									
	PRELIMINARY	COMPARED		COMPARED		COMPARED		COMPARED	
	Aug-17	Fiscal 2016		Fiscal 2016		Fiscal 2016		2017 Budget	
OPERATING REVENUES									
Tuition and Fees	\$ 21,449,368	\$ 23,614,239		\$ 23,614,239		\$ 23,614,239		\$ 21,252,850	
Federal Grants and Contracts	\$ 128,158	\$ 208,823		\$ 208,823		\$ 208,823		\$ 182,086	
State Grants and Contracts	\$ 17,980	\$ 48,287		\$ 48,287		\$ 48,287		\$ -	
Local Grants and Contracts	\$ 1,906,863	\$ 2,128,910		\$ 2,128,910		\$ 2,128,910		\$ -	
Nongovernmental grants and contracts	\$ 227,519	\$ 208,541		\$ 208,541		\$ 208,541		\$ -	
Sales and Services of Educational Activities	\$ 509,473	\$ 456,627		\$ 456,627		\$ 456,627		\$ 200,850	
Auxiliary Enterprises (net of discounts)	\$ 5,527,579	\$ 5,605,808		\$ 5,605,808		\$ 5,605,808		\$ 1,480,996	
Other Operating Revenues	\$ (292,759)	\$ 51,527		\$ 51,527		\$ 51,527		\$ 1,283,574	
Total Operating Revenues	\$ 29,474,181	\$ 32,322,762	91%	\$ 32,322,762	91%	\$ 32,322,762	91%	\$ 24,400,356	121%
NON OPERATING REVENUES									
State Appropriations	\$ 13,852,027	\$ 13,824,650		\$ 13,824,650		\$ 13,824,650		\$ 13,876,778	
Taxes for maintenance and operations	\$ 19,674,647	\$ 18,486,353		\$ 18,486,353		\$ 18,486,353		\$ 20,819,727	
Taxes for general obligation bonds	\$ -	\$ -		\$ -		\$ -		\$ -	
Federal revenue, non-operating	\$ 50,743	\$ 43,043		\$ 43,043		\$ 43,043		\$ -	
Gifts	\$ 47,144	\$ 279,459		\$ 279,459		\$ 279,459		\$ -	
Investment Income	\$ 174,844	\$ 83,585		\$ 83,585		\$ 83,585		\$ 90,000	
Interest on Capital Debt	\$ -	\$ -		\$ -		\$ -		\$ -	
Loss on Disposal of Fixed Assets	\$ -	\$ -		\$ -		\$ -		\$ -	
Total Non Operating Revenues	\$ 33,799,404	\$ 32,717,090	103%	\$ 32,717,090	103%	\$ 32,717,090	103%	\$ 34,786,505	97%
TOTAL REVENUE	\$ 63,273,585	\$ 65,039,852	97%	\$ 65,039,852	97%	\$ 65,039,852	97%	\$ 59,186,861	107%

Agenda for the Amarillo College Board of Regents Regular Meeting on October 24, 2017

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't)						
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET						
FISCAL YEAR 2017 THROUGH AUGUST 31, 2017						
	PRELIMINARY	COMPARED		COMPARED		COMPARED
	Aug-17	Fiscal 2016		Fiscal 2016		2017 Budget
OPERATING EXPENSES						
Cost of Sales	\$ 3,100,640	\$ 3,147,628		\$ 3,147,628		\$ -
Salary, Wages & Benefits						\$ 35,018,390
Administrators	\$ 4,441,967	\$ 5,112,730		\$ 5,112,730		\$ -
Classified	\$ 13,059,421	\$ 13,381,673		\$ 13,381,673		\$ -
Faculty	\$ 16,915,411	\$ 17,828,825		\$ 17,828,825		\$ -
Student Salary	\$ 484,556	\$ 539,164		\$ 539,164		\$ -
Temporary (Contract) Labor	\$ 103,571	\$ 89,990		\$ 89,990		\$ -
Employee Benefits	\$ 8,164,513	\$ 9,462,603		\$ 9,462,603		\$ 10,505,517
Dept Operating Expenses						
Professional Fees	\$ 1,997,678	\$ 2,057,519		\$ 2,057,519		\$ 931,212
Supplies	\$ 3,855,969	\$ 4,284,855		\$ 4,284,855		\$ 2,241,721
Travel	\$ 528,551	\$ 458,446		\$ 458,446		\$ 466,848
Property Insurance	\$ 344,311	\$ 333,340		\$ 333,340		\$ 385,000
Liability Insurance	\$ 90,852	\$ 244,300		\$ 244,300		\$ 85,000
Maintenance & Repairs	\$ 2,133,102	\$ 2,357,768		\$ 2,357,768		\$ 914,797
Utilities	\$ 1,775,494	\$ 1,657,440		\$ 1,657,440		\$ 1,791,192
Scholarships & Fin Aid	\$ 321,181	\$ 560,696		\$ 560,696		\$ -
Advertising	\$ 228,908	\$ 331,045		\$ 331,045		\$ 336,446
Lease/Rentals	\$ 280,568	\$ 347,730		\$ 347,730		\$ 318,058
Interest Expense	\$ 4,652	\$ 136		\$ 136		\$ -
Depreciation	\$ 111,840	\$ -		\$ -		\$ -
Memberships	\$ 203,781	\$ 118,327		\$ 118,327		\$ 98,128
Property Taxes	\$ 280,830	\$ 213,046		\$ 213,046		\$ -
Institutional Support	\$ 969,708	\$ 300,677		\$ 300,677		\$ 422,233
Other Miscellaneous Disbursements		\$ 741,719		\$ 741,719		\$ 3,095,363
Capital Expenses - All						\$ 2,576,956
Land and Improvements	\$ 507,943	\$ -		\$ -		\$ -
Buildings	\$ 498,264	\$ -		\$ -		\$ -
Audio/Visual Equipment	\$ 7,899	\$ 8,200		\$ 8,200		\$ -
Classroom Equipment	\$ 233,758	\$ 59,817		\$ 59,817		\$ -
Computer Related	\$ 751,898	\$ 346,643		\$ 346,643		\$ -
Library Book	\$ 9,289	\$ -		\$ -		\$ -
Maintenance & Grounds	\$ 127,198	\$ 2,455		\$ 2,455		\$ -
Office Equipment & Furnishing	\$ 1,776	\$ 59,695		\$ 59,695		\$ -
Television Station Equipment	\$ -	\$ -		\$ -		\$ -
Vehicles	\$ 5,000	\$ 1,813		\$ 1,813		\$ -
Donations	\$ 14,634					
Other Sources						
Disposal (Gain) Loss	\$ (73,000)	\$ -		\$ -		\$ -
Interfund Transfers	\$ 675,126	\$ 628,177		\$ 628,177		\$ -
TOTAL EXPENSE	\$ 62,157,287	\$ 64,676,454	96%	\$ 64,676,454	96%	\$ 59,186,861
CHANGE IN NET POSITION	\$ 1,116,299	\$ 363,398		\$ 363,398		\$ -

Agenda for the Amarillo College Board of Regents Regular Meeting on October 24, 2017

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2017
as of August 31, 2017

AMARILLO - WASHINGTON STREET CAMPUS

PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
1	Russell Hall - Paint and Carpet	85,000.00	-	-	Not Started	85,000.00	-	-	85,000.00			
2	Carter Fitness Center - Rework Showers	100,000.00	4,788.86	-	In Progress	95,211.14	4,788.86		100,000.00			
3	Durrett Hall - Replacement of Exterior Doors	29,531.44	3,945.50	3,005.00	In Progress	22,580.94	6,950.50		29,531.44			
4	Durrett Hall - Office Renovation	4,920.00	-	-	Not Started	4,920.00	-		4,920.00			
5	Engineering Building - Asbestos Abatement/Renovation	72,216.57	-	-	Not Started	72,216.57	-		72,216.57			
6	Engineering Building - Replacement of Elevator	51,864.00	49,487.51	-	Completed	2,376.49	49,487.51		51,864.00			
7	Engineering Building - Replacement of Exterior Doors	29,722.50	4,034.84	3,005.00	In Progress	22,682.66	7,039.84		29,722.50			
8	Engineering Building - Office Renovations	10,000.00	-	-	Not Started	10,000.00	-		10,000.00			
9	Panhandle PBS - HVAC Renovations	162,000.00	125,921.34	-	Completed	36,078.66	125,921.34	152,000.00	10,000.00			
10	Ware Student Commons 1st Floor	149,914.86	77,145.43	-	Completed	72,769.43	77,145.43		123,691.71	26,223.15		
11	CUB - 2nd Floor	55,204.26	100,160.63	-	Completed	(44,956.37)	100,160.63		53,535.14	1,669.12		
12	CUB Elevator Repairs	-	37,258.36	-	Completed	(37,258.36)	37,258.36		37,258.36			
13	Palace Coffee Project	-	195.41	-	In Progress	(195.41)	195.41		195.41			
14	Student Service Center - Renovations	33,536.84	35,405.25	-	Completed	(1,868.41)	35,405.25		33,536.84			
15	Music Building - Elevator Modifications	125,000.00	-	-	Not Started	125,000.00	-	125,000.00				
16	AMoA - Replace Chiller	130,000.00	-	-	Not Started	130,000.00	-		130,000.00			
17	Concert Hall Theatre - Art Gallery in Common Area	-	1,601.80	-	Completed	(1,601.80)	1,601.80		1,601.80			
18	WSC - Repave Lot 10	125,000.00	259,961.97	-	Completed	(134,961.97)	259,961.97		125,000.00			
19	Pedestrian Mall	84,248.47	124,183.86	-	Completed	(39,935.39)	124,183.86		83,870.77	377.70		
20	Experimental Theatre - Stairway Modifications	-	2,870.00	-	In Progress	(2,870.00)	2,870.00		2,870.00			
21	Greenhouse Project	994,819.00	102,554.66	-	In Progress	892,264.34	102,554.66				994,819.00	
		2,242,977.94	929,515.42	6,010.00		1,307,452.52	935,525.42	277,000.00	984,814.54	28,269.97	994,819.00	-

AMARILLO - WEST CAMPUS

PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
22	West Campus - Building A - Replace Sewer Line	36,212.59	37,463.47	-	Completed	(1,250.88)	37,463.47		36,212.59			
23	West Campus - Building A - Upgrades	75,000.00	5,008.65	-	In Progress	69,991.35	5,008.65		75,000.00			
24	West Campus - Building B - HVAC	55,000.00	51,738.00	-	Completed	3,262.00	51,738.00	55,000.00				
25	West Campus - Bldg C - HVAC Renovation	1,200.00	4,030.93	1,200.00	In Progress	(4,030.93)	5,230.93		1,200.00			
26	West Campus - Allied Health - Repairs	159.11	-	-	Completed	159.11	-		159.11			
27	West Campus - Caulking Campus Wide	45,000.00	-	-	In Progress	45,000.00	-	45,000.00				
		212,571.70	98,241.05	1,200.00		113,130.65	99,441.05	100,000.00	112,571.70	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on October 24, 2017

**AMARILLO COLLEGE
Alterations and Improvements (Con't)
Projects for Fiscal 2017
as of August 31, 2017**

AMARILLO - POLK STREET CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
28	Polk Street - B&I Industry Center - New Countertops	17,545.00	6,050.74	12,926.00	In Progress	(1,431.74)	18,976.74		17,545.00			
29	Polk Street - Senior Citizens Center - Renovations	200,000.00	15,401.40	-	Completed	184,598.60	15,401.40		200,000.00			
		217,545.00	21,452.14	12,926.00		183,166.86	34,378.14	-	217,545.00	-	-	-

AMARILLO - EAST CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
30	East Campus - Upgrades to Bldg 1400 for EC Housing	17,598.51	31,085.03	-	In Progress	(13,486.52)	31,085.03		17,598.51			
31	East Campus - Student Service Center - Replace Roof	184,957.71	-	-	Not Started	184,957.71	-		184,957.71			
32	East Campus - Transportation - Replace Parking Lot	280,000.00	-	-	Not Started	280,000.00	-		280,000.00			
34	East Campus - Public Service Train Ctr - Building Upgrades	5,513.59	-	-	Completed	5,513.59	-		5,513.59			
35	EC - Harrington Diesel Bay	1,277,058.94	1,307,163.97	-	In Progress	(30,105.03)	1,307,163.97		30,105.03		1,277,058.94	
36	EC - AEDC Aviation Hanger	1,381,974.80	1,455,032.30	-	In Progress	(73,057.50)	1,455,032.30		73,057.50		1,381,974.80	
37	EC - New Campus Roadway and Entrance	-	-	-	In Progress	0.00	-		-		-	
		3,414,323.23	3,041,262.49	-		373,060.74	3,041,262.49	-	858,452.02	-	2,659,033.74	-

Hagy Child Care Center

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
37	Hagy Child Care Center	100,000.00	148,047.78	-	In Progress	(48,047.78)	148,047.78			100,000.00		
		100,000.00	148,047.78	-		(48,047.78)	148,047.78	-	-	100,000.00	-	-

AMARILLO - ALL CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
38	Campus Wide - Carpet Replacement	80,011.88	59,070.98	-	In Progress	20,940.90	59,070.98	23,000.00	57,011.88			
39	Campus Wide - Parking Lot Repairs	50,000.00	16,285.00	-	In Progress	33,715.00	16,285.00		50,000.00			
		130,011.88	75,355.98	-		54,655.90	75,355.98	23,000.00	107,011.88	-	-	-

Dumas - Moore County Campus

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
40	Moore County Campus - Storage Building for Welding	93,650.00	-	-	Not Started	93,650.00	-		93,650.00			
		93,650.00	-	-		93,650.00	-	-	93,650.00	-	-	-
		6,411,079.75	4,313,874.86	20,136.00		2,077,068.89	4,334,010.86	400,000.00	2,374,045.14	128,269.97	3,653,852.74	-

Agenda for the Amarillo College Board of Regents Regular Meeting on October 24, 2017

AMARILLO COLLEGE							
Tax Schedule							
as of August 31, 2017							
FY 2017						FY 2016	
	Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values	\$5,691,976,058	\$5,182,653,734		\$10,874,629,792		\$10,424,151,797	
Tax Rate	\$0.20750	\$0.20750		\$0.20750		\$0.20750	
Assessment:							
Bond Sinking Fund - \$.04081	\$2,268,888	\$2,537,818		\$4,806,706		\$4,938,621	
Maintenance and Operation - \$.16669	\$9,267,633	\$10,366,125		\$19,633,758		\$18,452,755	
Branch Campus Maintenance Tax			\$1,515,189	\$1,515,189		\$1,655,429	
Total Assessment	\$11,536,521	\$12,903,943	\$1,515,189	\$25,955,653		\$25,046,805	
Deposits of Current Taxes	\$11,369,086	\$12,826,944	\$1,770,165	\$25,966,195		\$24,997,754	
Current Collection Rate	98.55%	99.40%	116.83%	100.04%		99.80%	
Deposits of Delinquent Taxes	\$152,600	\$66,203	\$15,707	\$234,510		\$245,044	
Deposits of Penalties and Interest	\$147,883	\$65,594	\$2,693	\$216,170		\$209,722	
					collection rate	collection rate	
	Budgeted - Bonds			\$4,806,706	100.00%	\$4,938,621	100.00%
	Budgeted - Maintenance and Operation			\$19,121,539	97.39%	\$17,904,598	97.03%
	Budgeted - Moore County			\$1,041,817	68.76%	\$1,192,892	72.06%
	Budgeted - Deaf Smith County			\$473,372	31.24%	\$462,537	27.94%
	Total Budget			\$25,443,434	98.03%	\$24,498,648	97.81%
	Total Collected - Current + Delinquent + Penalty/Interest			\$26,416,875		\$25,452,520	
	Over (Under) Budget			\$973,441		\$953,872	

Agenda for the Amarillo College Board of Regents Regular Meeting on October 24, 2017

Amarillo College							
Reserve Analysis FY 2017							
As Of 8/31/17							
	Balance as of	Current Fiscal	Ending	Year-End	Balance as of	Year-End	Final Balance
Encumbered Prior to 8/31/16	08/31/2016	Year Activity	Balance	Close	08/31/2017	Adjustments	08/31/2017
Overlapping Purchase Orders	178,496	(160,797)	17,699	116,765	134,464		134,464
Subtotal	178,496	(160,797)	17,699	116,765	134,464	-	134,464
Board Restricted							
Equipment Reserve	1,000,000		1,000,000		1,000,000		1,000,000
Facility Reserve	2,500,000	(1,139,871)	1,360,129		1,360,129	1,139,871	2,500,000
Sim Central	286,503		286,503	(8,520)	277,983		277,983
East Campus A&I Designated	1,215,000	(412,416)	802,584		802,584	412,416	1,215,000
SGA	96,153		96,153	21,968	118,121		118,121
Insurance	494,862	(354,084)	140,778	59,222	200,000		200,000
Moore County Campus Designated	428,851	(151,075)	277,776	249,165	526,941		526,941
Hereford Campus Designated	1,207,231	(102,804)	1,104,427	239,066	1,343,493		1,343,493
East Campus Land Proceeds	376,268		376,268		376,268		376,268
East Campus Designated	1,837,931		1,837,931		1,837,931		1,837,931
Subtotal	9,442,799	(2,160,250)	7,282,549	560,901	7,843,450	1,552,287	9,395,737
Unrestricted Reserve							
Undesignated Local Maintenance	8,927,209		8,927,209	2,988,736	11,915,945	(1,552,287)	10,363,658
Undesignated Auxiliary	4,431,474		4,431,474	(229,056)	4,202,418		4,202,418
Subtotal	13,358,683	-	13,358,683	2,759,680	16,118,363	(1,552,287)	14,566,076
Total	22,979,978	(2,321,047)	20,658,931	3,437,346	24,096,277	-	24,096,277
Fiscal Year 2016	26,185,015	(3,205,087)	22,979,928				
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015				
Fiscal Year 2014	26,447,719	993,257	27,440,976				
Fiscal Year 2013	26,677,885	(230,166)	26,447,719				
Fiscal Year 2012	24,021,539	2,656,346	26,677,885				

Agenda for the Amarillo College Board of Regents Regular Meeting on October 24, 2017

SEPTEMBER 2017 FINANCIALS

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF NET POSITION				
FISCAL YEAR 2018 THROUGH SEPTEMBER 30, 2017				
	Sep-16		Aug-17	
				Sep-17
ASSETS				
CURRENT ASSETS				
Cash & Equivalents	\$ 5,649,991		\$ 6,053	\$ 187,115
Short-Term Investments	\$ 24,713,834		\$ 26,602,895	\$ 25,897,793
Receivables	\$ 32,721,576		\$ 10,361,432	\$ 31,114,560
Inventory	\$ 1,310,702		\$ 1,322,411	\$ 1,338,693
Prepaid Expenses and Other Assets	\$ 95,625		\$ 649,397	\$ 604,021
Total Current Assets	\$ 64,491,727		\$ 38,942,189	\$ 59,142,182
NON CURRENT ASSETS				
Restricted Cash and Cash Equivalents	\$ 1,388,751		\$ 30,139	\$ 43,441
Restricted Investments	\$ 1,500,000		\$ 5,185,642	\$ 5,067,855
Endowments	\$ 2,500,000		\$ 3,947,917	\$ 3,982,051
Property & Equipment	\$ 129,417,862		\$ 127,932,772	\$ 127,462,857
Total Non Current Assets	\$ 134,806,612		\$ 137,096,471	\$ 136,556,204
TOTAL ASSETS	\$ 199,298,339		\$ 176,038,659	\$ 195,698,386
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows on Net Pension Liability	\$ 4,054,441		\$ 3,524,380	\$ 3,524,380
Deferred Charge on Refunding	\$ 2,335,267		\$ 2,122,970	\$ 2,122,970
TOTAL DEFERRED OUTFLOWS	\$ 6,389,708		\$ 5,647,350	\$ 5,647,350

Agenda for the Amarillo College Board of Regents Regular Meeting on October 24, 2017

AMARILLO COLLEGE			
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Con't)			
FISCAL YEAR 2018 THROUGH SEPTEMBER 30, 2017			
	Sep-16	Aug-17	Sep-17
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES			
Payables	\$ 1,614,432	\$ 1,575,975	\$ 332,297
Accrued Compensable Absences - Current	\$ 341,021	\$ 380,890	\$ 380,890
Funds Held for Others	\$ 3,118,830	\$ 294,066	\$ 787,359
Unearned Revenues	\$ 21,391,024	\$ 10,627,766	\$ 23,842,426
Bonds Payable - Current Portion	\$ 2,980,000	\$ 3,365,000	\$ 3,365,000
Capital Lease Payable	\$ 22,068	\$ 22,873	\$ 22,873
Retainage Payable	\$ 45,141	\$ -	\$ -
Total Current Liabilities	\$ 29,512,516	\$ 16,266,569	\$ 28,730,845
NON CURRENT LIABILITIES			
Accrued Compensable Absences - Long Term	\$ 592,122	\$ 694,472	\$ 694,472
Deposits Payable	\$ 133,275	\$ 142,275	\$ 144,575
Bonds Payable	\$ 62,570,000	\$ 59,100,000	\$ 59,100,000
Capital Lease Payable - LT	\$ 46,581	\$ 23,708	\$ 23,708
Unamortized Debt Premium	\$ 3,333,052	\$ 2,969,627	\$ 2,969,627
Net Pension Liability	\$ 15,270,837	\$ 13,430,302	\$ 13,430,302
Total Non Current Liabilities	\$ 81,945,867	\$ 76,360,383	\$ 76,362,683
TOTAL LIABILITIES	\$ 111,458,383	\$ 92,626,953	\$ 105,093,528
Deferred Inflows			
Deferred Inflows of Resources	\$ 1,137,072	\$ 2,821,593	\$ 2,821,593
TOTAL DEFERRED INFLOWS	\$ 1,137,072	\$ 2,821,593	\$ 2,821,593
NET POSITION			
Capital Assets			
Net Investment in Capital Assets	\$ 61,946,828	\$ 64,114,151	\$ 63,707,885
Restricted			
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 484,117	\$ 484,117
Expendable: Debt Service	\$ 2,103,830	\$ 1,289,425	\$ 2,088,485
Other, Primary Donor Restrictions	\$ 8,641,056	\$ 6,871,774	\$ 6,317,424
Unrestricted			
Unrestricted	\$ 17,514,078	\$ 10,977,998	\$ 18,332,703
TOTAL NET POSITION	\$ 93,092,592	\$ 86,237,464	\$ 93,430,615

Agenda for the Amarillo College Board of Regents Regular Meeting on October 24, 2017

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION				
FISCAL YEAR 2018 THROUGH SEPTEMBER 30, 2017				
	2017			
	Sep-16	Fiscal 2017	2018	2018
			Sep-17	Fiscal 2017 YTD
OPERATING REVENUES				
Tuition and Fees	\$ 9,228,885	\$ 21,012,769	\$ 9,644,164	\$ 9,644,164
Federal Grants and Contracts	\$ -	\$ 1,843,811	\$ -	\$ -
State Grants and Contracts	\$ 398,499	\$ 2,370,401	\$ 521,496	\$ 521,496
Local Grants and Contracts	\$ 37,098	\$ 1,938,599	\$ 22,178	\$ 22,178
Nongovernmental grants and contracts	\$ 1,492,244	\$ 3,791,186	\$ 499,093	\$ 499,093
Sales and Services of Educational Activities	\$ 29,957	\$ 459,509	\$ 48,987	\$ 48,987
Auxiliary Enterprises (net of discounts)	\$ 333,478	\$ 5,580,604	\$ 364,421	\$ 364,421
Other Operating Revenues	\$ 1,985	\$ 639,457	\$ 123,879	\$ 123,879
Total Operating Revenues	\$ 11,522,145	\$ 37,636,337	\$ 11,224,217	\$ 11,224,217
NON OPERATING REVENUES				
State Appropriations	\$ 1,149,482	\$ 13,852,027	\$ 1,123,594	\$ 1,123,594
Taxes for maintenance and operations	\$ 1,642,557	\$ 19,685,579	\$ 1,623,697	\$ 1,623,697
Taxes for general obligation bonds	\$ 402,241	\$ 4,837,278	\$ 533,094	\$ 533,094
Federal revenue, non-operating	\$ -	\$ 15,722,731	\$ -	\$ -
Gifts	\$ -	\$ 20,510	\$ -	\$ -
Investment Income	\$ 12,688	\$ 642,406	\$ 76,851	\$ 76,851
Interest on Capital Debt	\$ (329,986)	\$ (2,639,327)	\$ (70,224)	\$ (70,224)
Loss on Disposal of Fixed Assets	\$ 45	\$ (70,930)	\$ (9,351)	\$ (9,351)
Total Non Operating Revenues	\$ 2,877,027	\$ 52,050,275	\$ 3,277,661	\$ 3,277,661
TOTAL REVENUE	\$ 14,399,172	\$ 89,686,612	\$ 14,501,878	\$ 14,501,878

Agenda for the Amarillo College Board of Regents Regular Meeting on October 24, 2017

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't)				
FISCAL YEAR 2018 THROUGH SEPTEMBER 30, 2017				
	2017			
	Sep-16	Fiscal 2017	Sep-17	Fiscal 2017 YTD
OPERATING EXPENSES				
Cost of Sales	\$ 104,756	\$ 3,043,914	\$ 17,440	\$ 17,440
Salary, Wages & Benefits				
Administrators	\$ 390,331	\$ 4,646,397	\$ 437,611	\$ 437,611
Classified	\$ 1,145,174	\$ 13,735,354	\$ 1,198,867	\$ 1,198,867
Faculty	\$ 1,253,239	\$ 17,777,353	\$ 1,351,911	\$ 1,351,911
Student Salary	\$ 62,206	\$ 764,943	\$ 90,878	\$ 90,878
Temporary (Contract) Labor	\$ 10,422	\$ 322,277	\$ 17,864	\$ 17,864
Employee Benefits	\$ 980,294	\$ 9,528,057	\$ 1,088,235	\$ 1,088,235
Dept Operating Expenses				
Professional Fees	\$ 574,519	\$ 3,184,947	\$ 400,317	\$ 400,317
Supplies	\$ 96,194	\$ 4,360,866	\$ 103,679	\$ 103,679
Travel	\$ 14,051	\$ 718,532	\$ 9,082	\$ 9,082
Property Insurance	\$ -	\$ 344,311	\$ 5,732	\$ 5,732
Liability Insurance	\$ 7,162	\$ 90,852	\$ 8,653	\$ 8,653
Maintenance & Repairs	\$ 1,243,084	\$ 2,212,890	\$ 1,212,070	\$ 1,212,070
Utilities	\$ 15,373	\$ 1,776,874	\$ 7,743	\$ 7,743
Scholarships & Fin Aid	\$ 305,370	\$ 18,020,062	\$ 556,280	\$ 556,280
Advertising	\$ 19,279	\$ 236,664	\$ 47,666	\$ 47,666
Lease/Rentals	\$ 23,546	\$ 321,346	\$ 12,579	\$ 12,579
Interest Expense	\$ -	\$ 4,652	\$ -	\$ -
Depreciation	\$ 486,385	\$ 5,296,184	\$ 488,594	\$ 488,594
Memberships	\$ 59,846	\$ 129,554	\$ 41,035	\$ 41,035
Property Taxes	\$ -	\$ 203,781	\$ -	\$ -
Institutional Support	\$ 16,167	\$ 311,041	\$ 18,487	\$ 18,487
Other Miscellaneous Disbursements	\$ 48,953	\$ 828,845	\$ 116,428	\$ 116,428
Capital Expenses - Less than \$1000				
Audio/Visual Equipment	\$ -	\$ -	\$ 10,173	\$ 10,173
Classroom Equipment	\$ 66,932	\$ 172,426	\$ -	\$ -
Computer Related	\$ 749	\$ 725,775	\$ -	\$ -
Maintenance & Grounds	\$ -	\$ 9,289	\$ -	\$ -
Office Equipment & Furnishing	\$ -	\$ 77,969	\$ -	\$ -
Television Station Equipment	\$ -	\$ 1,776	\$ -	\$ -
Vehicles	\$ -	\$ 5,000	\$ -	\$ -
Other Sources				
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (20,193)	\$ 138,531	\$ (22,463)	\$ (22,463)
TOTAL EXPENSE	\$ 6,903,837	\$ 88,990,460	\$ 7,218,860	\$ 7,218,860
CHANGE IN NET POSITION	\$ 7,495,335	\$ 696,152	\$ 7,283,018	\$ 7,283,018

Agenda for the Amarillo College Board of Regents Regular Meeting on October 24, 2017

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't)				
FISCAL YEAR 2018 THROUGH SEPTEMBER 30, 2017				
	2017		2017	
	Sep-16		Fiscal 2017	
				2018
				Sep-17
				Fiscal 2017 YTD
Non Income Statement Expenditures - Capitalized and Depreciated				
Capital Expenses - Exceeds \$5000 - Capitalized				
Land and Improvements	\$ -		\$ 285,546	\$ -
Buildings	\$ 286,636		\$ 2,836,979	\$ -
Audio/Visual Equipment	\$ -		\$ 7,899	\$ -
Classroom Equipment	\$ 10,016		\$ 426,064	\$ 15,929
Computer Related	\$ -		\$ 197,674	\$ 2,750
Library Books	\$ -		\$ -	\$ -
Maintenance & Grounds	\$ -		\$ 51,138	\$ -
Office Equipment & Furnishing	\$ -		\$ 75,245	\$ -
Television Station Equipment	\$ -		\$ 97,392	\$ -
Vehicles	\$ -		\$ -	\$ -
Donations	\$ -		\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 296,652		\$ 3,977,937	\$ 18,679
				\$ 18,679

Agenda for the Amarillo College Board of Regents Regular Meeting on October 24, 2017

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2018 THROUGH SEPTEMBER 30, 2017							
	Sep-17	COMPARED Sep-16		COMPARED Fiscal 2017		COMPARED 2018 Budget	
OPERATING REVENUES							
Tuition and Fees	\$ 9,580,097	\$ 9,214,329		\$ 23,614,239		\$ 23,098,370	
Federal Grants and Contracts	\$ -	\$ -		\$ 208,823		\$ 173,917	
State Grants and Contracts	\$ -	\$ -		\$ 48,287		\$ -	
Local Grants and Contracts	\$ 10,086	\$ 26,266		\$ 2,128,910		\$ -	
Nongovernmental grants and contracts	\$ 13,160	\$ 17,579		\$ 208,541		\$ 322,000	
Sales and Services of Educational Activities	\$ 48,987	\$ 29,957		\$ 456,627		\$ 512,736	
Auxiliary Enterprises (net of discounts)	\$ 364,421	\$ 333,478		\$ 5,605,808		\$ 8,201,965	
Other Operating Revenues	\$ 123,879	\$ 1,985		\$ 51,527		\$ 401,675	
Total Operating Revenues	\$ 10,140,629	\$ 9,623,593	105%	\$ 32,322,762	31%	\$ 32,710,663	31%
NON OPERATING REVENUES							
State Appropriations	\$ 1,123,594	\$ 1,149,482		\$ 13,824,650		\$ 13,518,127	
Taxes for maintenance and operations	\$ 1,623,697	\$ 1,642,557		\$ 18,486,353		\$ 21,348,643	
Taxes for general obligation bonds	\$ -	\$ -		\$ -		\$ -	
Federal revenue, non-operating	\$ -	\$ -		\$ 43,043		\$ -	
Gifts	\$ -	\$ -		\$ 279,459		\$ -	
Investment Income	\$ 7,828	\$ 2,561		\$ 83,585		\$ 95,000	
Interest on Capital Debt	\$ -	\$ -		\$ -		\$ -	
Loss on Disposal of Fixed Assets	\$ -	\$ -		\$ -		\$ -	
Total Non Operating Revenues	\$ 2,755,119	\$ 2,794,599	99%	\$ 32,717,090	8%	\$ 34,961,770	8%
TOTAL REVENUE	\$ 12,895,749	\$ 12,418,192	104%	\$ 65,039,852	20%	\$ 67,672,433	19%

Agenda for the Amarillo College Board of Regents Regular Meeting on October 24, 2017

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2018 THROUGH SEPTEMBER 30, 2017							
	Sep-17	COMPARED Sep-16		COMPARED Fiscal 2017		COMPARED 2018 Budget	
OPERATING EXPENSES							
Cost of Sales	\$ 17,440	\$ 104,756		\$ 3,100,640		\$ 3,080,282	
Salary, Wages & Benefits							
Administrators	\$ 416,008	\$ 367,358		\$ 4,441,967		\$ 5,191,407	
Classified	\$ 1,112,092	\$ 1,081,522		\$ 13,059,421		\$ 14,701,044	
Faculty	\$ 1,328,244	\$ 1,216,202		\$ 16,915,411		\$ 18,148,577	
Student Salary	\$ 35,010	\$ 31,999		\$ 484,556		\$ 873,770	
Temporary (Contract) Labor	\$ 8,876	\$ 10,422		\$ 103,571		\$ 176,272	
Employee Benefits	\$ 1,053,206	\$ 946,527		\$ 8,164,513		\$ 9,890,667	
Dept Operating Expenses							
Professional Fees	\$ 267,497	\$ 162,422		\$ 1,997,678		\$ 1,164,038	
Supplies	\$ 92,349	\$ 93,416		\$ 3,855,969		\$ 2,460,206	
Travel	\$ 1,875	\$ 11,971		\$ 528,551		\$ 759,386	
Property Insurance	\$ 5,732	\$ -		\$ 344,311		\$ 264,964	
Liability Insurance	\$ 8,653	\$ 7,162		\$ 90,852		\$ 92,619	
Maintenance & Repairs	\$ 1,188,604	\$ 1,211,154		\$ 2,133,102		\$ 2,511,344	
Utilities	\$ 7,683	\$ 15,253		\$ 1,775,494		\$ 1,923,535	
Scholarships & Fin Aid	\$ 178	\$ 576		\$ 321,181		\$ -	
Advertising	\$ 47,066	\$ 17,604		\$ 228,908		\$ 370,454	
Lease/Rentals	\$ 5,165	\$ 21,162		\$ 280,568		\$ 390,468	
Interest Expense	\$ -	\$ -		\$ 4,652		\$ -	
Depreciation				\$ 111,840		\$ -	
Memberships	\$ 41,035	\$ 46,183		\$ 203,781		\$ 137,767	
Property Taxes	\$ -	\$ -		\$ 280,830		\$ 205,000	
Institutional Support	\$ 18,327	\$ 16,167		\$ 969,708		\$ 760,324	
Other Miscellaneous Disbursements	\$ 116,428	\$ 48,953		\$ -		\$ 1,222,780	
Capital Expenses - All							
Land and Improvements	\$ 10,173	\$ -		\$ 507,943		\$ -	
Buildings	\$ 153,957	\$ 66,932		\$ 498,264		\$ 1,730,600	
Audio/Visual Equipment	\$ -	\$ -		\$ 7,899		\$ -	
Classroom Equipment	\$ 15,929	\$ -		\$ 233,758		\$ 188,637	
Computer Related	\$ 2,750	\$ -		\$ 751,898		\$ 1,051,497	
Library Book	\$ -	\$ -		\$ 9,289		\$ 46,000	
Maintenance & Grounds	\$ -	\$ -		\$ 127,198		\$ 71,005	
Office Equipment & Furnishing	\$ -	\$ -		\$ 1,776		\$ 20,570	
Television Station Equipment	\$ -	\$ -		\$ -		\$ -	
Vehicles	\$ -	\$ -		\$ 5,000		\$ 120,000	
Donations	\$ -	\$ -		\$ 14,634		\$ -	
Other Sources							
Disposal (Gain) Loss	\$ -	\$ -		\$ (73,000)		\$ -	
Interfund Transfers	\$ 47,762	\$ 52,882		\$ 675,126		\$ 119,221	
TOTAL EXPENSE	\$ 6,002,032	\$ 5,530,624	109%	\$ 62,157,287	10%	\$ 67,672,433	9%
CHANGE IN NET POSITION	\$ 6,893,717	\$ 6,887,568	100%	\$ 2,882,565		\$ (0)	

Agenda for the Amarillo College Board of Regents Regular Meeting on October 24, 2017

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2018												
as of September 30, 2017												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
1	Russell Hill - Paint and Carpet	80,000.00	-	-	Not Started	80,000.00	-	80,000.00				
2	Center Fitness Center - Showers	70,000.00	-	-	Not Started	70,000.00	-	70,000.00				
3	Durrett Hill - Replacement of Exterior Doors	25,585.94	-	3,005.00	In Progress	22,580.94	3,005.00		25,585.94			
4	Engineering Building - Replacement of Exterior Doors	25,687.66	-	3,005.00	In Progress	22,682.66	3,005.00		25,687.66			
5	Panhandle PBS (KACV-TV) - Hot Water	600.00	-	-	Not Started	600.00	-	600.00				
6	Ware Student Commons - Central Computer Lab	75,000.00	-	-	Not Started	75,000.00	-	75,000.00				
7	CLUB - Palace Coffee Project	49,500.00	8,460.00	-	In Progress	41,040.00	8,460.00	49,500.00				
8	CLUB - Hot Water 2nd Floor/Dishwasher	7,000.00	-	-	Not Started	7,000.00	-	7,000.00				
9	AC Clock Tower - Upgrade	20,000.00	-	-	Not Started	20,000.00	-	20,000.00				
10	Experimental Theatre - Stairway/Modifications and Repair	-	-	-	Not Started	0.00	-	-				
11	WSC - Greenhouse Project	1,172,985.00	2,975.00	-	In Progress	1,170,010.00	2,975.00	185,000.00			987,985.00	
12	Washington Campus - Heat Plate Exchanger	100,000.00	-	-	Not Started	100,000.00	-	100,000.00				
		1,626,358.60	11,435.00	6,010.00		1,608,913.60	17,445.00	587,100.00	51,273.60		987,985.00	
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
13	West Campus - Building A - Repair West End Steps	1,500.00	-	-	Not Started	1,500.00	-	1,500.00				
14	West Campus - Building A - Renovations and Completion	250,000.00	-	-	Not Started	250,000.00	-	250,000.00				
15	West Campus - Building A - Elevator Separation	300,000.00	-	-	Not Started	300,000.00	-	300,000.00				
16	West Campus - Bldg C - HVAC Renovation - Gun Vault	1,200.00	15,998.91	7,355.00	In Progress	(22,153.91)	23,353.91		1,200.00			
17	West Campus - Building A - Renovations of Room 107 & 109	25,000.00	-	-	Not Started	25,000.00	-	25,000.00				
18	West Campus - Movement of Records from East to West	15,000.00	-	-	Not Started	15,000.00	-	15,000.00				
19	West Campus - Caulking Campus Wide	25,000.00	-	-	Not Started	25,000.00	-	25,000.00				
20	West Campus - Building Drainage Corrections	93,500.00	-	-	Not Started	93,500.00	-	93,500.00				
		711,200.00	15,998.91	7,355.00		687,846.09	23,353.91	710,000.00	1,200.00			
AMARILLO - POLK STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
21	Polk Street - B&I Industry Center - New Countertops & Paint	12,926.00	-	17,235.45	In Progress	(4,309.45)	17,235.45		12,926.00			
		12,926.00	-	17,235.45		(4,309.45)	17,235.45	-	12,926.00			
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
22	EC - Upgrades to Bldg 1400 for EC Housing - Stucco Repair	-	-	-	Not Started	0.00	-	-				
23	EC - Harrington Diesel Bay - Finish Electrical Work	-	-	5,191.00	In Progress	(5,191.00)	5,191.00		-			
24	EC - AEDC Aviation Hanger - Compressor Room and Air Drops	-	24,864.00	-	In Progress	(24,864.00)	24,864.00		-			
		-	24,864.00	5,191.00		(30,055.00)	30,055.00	-	-			
Hagy Child Care Center												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
25	Hagy Child Care Center - Landscaping/Complete Renovations	-	96,613.76	5,809.00	In Progress	(102,422.76)	102,422.76		-			
		-	96,613.76	5,809.00		(102,422.76)	102,422.76	-	-			
AMARILLO - ALL CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
26	Campus Wide - Exterior Masonry Repairs	75,000.00	0.00	-	Not Started	75,000.00	-	75,000.00				
27	Campus Wide - Paint and Small Repairs	40,000.00	0.00	-	Not Started	40,000.00	-	40,000.00				
28	Campus Wide - ADA Corrections	85,000.00	0.00	-	Not Started	85,000.00	-	85,000.00				
29	Campus Wide - Emergency Lighting Corrections	85,000.00	0.00	-	Not Started	85,000.00	-	85,000.00				
30	Campus Wide - Riser Fire Suppression Blowdown Corrections	75,000.00	0.00	-	Not Started	75,000.00	-	75,000.00				
31	Campus Wide - Parking Lot Repairs	75,000.00	0.00	-	Not Started	75,000.00	-	75,000.00				
32	Campus Wide - Carpet Replacement	20,940.90	0.00	-	Not Started	20,940.90	-	20,940.90				
33	Campus Wide - Parking Lot Repairs	33,715.00	5,045.00	-	In Progress	28,670.00	5,045.00		33,715.00			
		489,655.90	5,045.00	-		484,610.90	5,045.00	435,000.00	54,655.90			
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	GRANT	OTHER
		2,840,140.50	153,956.67	41,600.45		2,644,583.38	195,567.12	1,732,100.00	120,055.50			987,985.00

Agenda for the Amarillo College Board of Regents Regular Meeting on October 24, 2017

Amarillo College				
Reserve Analysis FY 2018				
As Of 9/30/17				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/17	08/31/2017	Year Activity	Balance	Explanation
Overlapping Purchase Orders	134,464	(39,739)	94,725	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	134,464	(39,739)	94,725	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(101,659)	2,398,341	Set-up for facility purchases required but not budgeted
Sim Central	277,983		277,983	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(40,863)	1,174,137	Set-up for East Campus improvements required but not budgeted
SGA	118,121		118,121	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	526,941		526,941	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,343,493	(8,567)	1,334,926	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,395,737	(151,089)	9,244,648	
Unrestricted Reserve				
Undesignated Local Maintenance	10,363,658		10,363,658	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,202,418		4,202,418	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,566,076	-	14,566,076	Must leave in Reserve 10% of next year's budget
Total	24,096,277	(190,828)	23,905,449	
Fiscal Year 2017	22,979,928	1,117,902	24,097,830	
Fiscal Year 2016	26,185,015	(3,205,087)	22,979,928	
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	
Fiscal Year 2014	26,447,719	993,257	27,440,976	
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	