

**PUBLIC NOTICE OF MEETING
 AMARILLO COLLEGE BOARD OF REGENTS
 AGENDA FOR REGULAR MEETING
 EAST CAMPUS
 PUBLIC SERVICE TRAINING CENTER, ROOM 100
 March 27, 2018; 5:45 p.m.**

Notice is hereby given that a Status Update meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 5:45 p.m. on Tuesday, March 27, 2018, in Room 100 of the Public Service Training Center, Amarillo College East Campus, 1401 J Avenue, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section f the Texas Government Code, Title 5, Chapter 551 et seq.

Agenda for the Amarillo College Board of Regents Regular Meeting on Mar. 27, 2018

Mission:

Enriching the lives of our students and community by helping learners identify and achieve their educational goals

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, March 27, 2018, in Room 100 of the Public Service Training Center, Amarillo College East Campus, 1401 J Avenue, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. CALL TO ORDER

2. WELCOME

3. PUBLIC COMMENTS

4. MINUTES

Minutes of the regular meeting of February 27, 2018 have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

5. CONSENT AGENDA

A. APPOINTMENTS

Faculty

Garcia, Patricia – Instructor, Mortuary Science

Effective Date: February 2, 2018

Salary: \$25,716.60/105 duty days

Qualifications: Mortuary Science Degree, Bachelor of A.A.S.

Experience: More than 9 years related experience

Replacement for: Note: Temporary Position/Emergency hire

Bio: Ms. Garcia earned her associate's degree in Mortuary Science with Amarillo College and her Bachelor's Degree from West Texas A&M University in Canyon, Texas. She has more than 9 years related experience as a Funeral Director/Embalmer for Schooler Funeral Home in Amarillo.

Sharp, Rodney G. – Instructor, Fire and Safety

Effective Date: February 12, 2018

Salary: \$29,244/7 months, full-time

Qualifications: TCFP Firefighter Advanced, Instructor II, (III Pending), Incident Safety Officer, Driver Operator, Field Examiner, HAZMAT Technician, Fire Officer II, Wildland Firefighter; TIMS/SHRP II Instructor; TDHS EMT Basic

Agenda for the Amarillo College Board of Regents Regular Meeting on Mar. 27, 2018

Experience: More than 26 years experience
Replacement for: Dennis Eaves, Note: Temporary Position/Emergency hire
Bio: Mr. Sharp has more than 26 years experience working as a battalion chief with Potter County Fire and Rescue, a firefighter with the City of Dumas, and a lieutenant with the Randall County Fire Department.

Administrators

Hall, David – Associate Dean of Technical Education

Effective Date: February 1, 2018
Salary: \$82,000/year, 12 months, full-time
Qualifications: Bachelor's and Master's Degrees – Psychology
Experience: More than 11 years related experience
Replacement for: New Position
Bio: Mr. Hall earned his Bachelor's and Master's degrees from West Texas A&M in Canyon, Texas. He has more than 11 years related experience as Associate Dean of Career/Technical and Continuing Education with Clarendon College in Clarendon, Texas and as Director of College/Career Readiness and CTE Department Head with Pampa Independent School District in Pampa, Texas.

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 4.

After discussion, the Board may wish to approve the Consent Agenda.

6. SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE

Properties foreclosed for taxes and sold at a "Sheriff's Sale" must sell for a minimum bid which is the lower of the adjusted value or the taxes due plus costs of the sale. In some cases, this puts the price above what people will pay at a "Sheriff's Sale." Those properties which do not sell are then held in trust by the county/school tax office. The law provides that they can be offered for sale by sealed bids or auction without a minimum bid at a later date.

A listing of those properties and additional information is attached at pages 5 and 6. Board approval is required because the properties are held in trust by Potter County. The Potter Tax Assessor/Collector recommends acceptance of these bids as this puts the property back in production and on the tax rolls. The motion should authorize the Chairman of the Board of Regents to execute the Tax Deeds transferring these properties to the successful bidders.

After discussion, the Board may wish to authorize the chair of the Board of Regents to execute the Tax Deeds.

7. CONSIDERATION OF POSSIBLE SALE OF EAST PROPERTY LAND BY CONTRACT WITH AN INDEPENDENT FOUNDATION

This item is placed on the agenda in order for the Board of Regents to receive an update on the addition of approximately 136 acres of land to the existing Real Estate Sales Agreement and Contract for Deed between Amarillo College, as seller, and Amarillo Foundation for Education and Business, as purchaser. No action will be taken. If appropriate, a closed session will be convened for this item.

Agenda for the Amarillo College Board of Regents Regular Meeting on Mar. 27, 2018

8. AUTHORIZATION FOR VICE PRESIDENT OF BUSINESS AFFAIRS TO CLOSE THE SALE OF 6.2588 ACRE TRACT OF LAND TO THE CITY OF HEREFORD

This sale was approved by the Board of Regents at the January 23, 2018 regular meeting. This item is placed on the agenda in order for the Board of Regents to authorize Steven G. Smith, Vice-President of Business Affairs, to execute the necessary documents to close the transaction.

After discussion, the Board of Regents may wish to authorize the Vice-President of Business Affairs to execute the necessary documents to close the transaction.

9. APPLE PARTNERSHIP AND PURCHASE OF EQUIPMENT

Apple is partnering with community colleges nationwide to bring iOS Apple coding to the curriculum. The partnership includes three courses designed by Apple to be delivered by the community college. At the end of the courses, students will be able to develop apps for Apple and will be familiar with the Swift programming language that Apple uses. The partnership requires the purchase of 30 MacBook Pros, 10 iPads, 10 iPod Touches, and training for instructors. The equipment will be used in the classes and for testing the Apple apps that students create. Approval for this partnership and purchase of equipment in the amount of \$54,999.80 is requested.

After discussion, the Board may wish to approve the Apple Partnership and purchase of equipment.

10. QUARTERLY INVESTMENT REPORT

The Board of Regents will be presented the Quarterly Investment Report for the period December 1, 2017 through February 28, 2018. A copy of the report will be provided to the Regents.

After discussion, the Board may wish to approve the Quarterly Investment Report.

11. FINANCIAL REPORTS

The financial statements as of February 28, 2018 are attached at pages 7 through 17.

After discussion the Board may wish to accept the financial reports.

12. CLOSED MEETING – DELIBERATE THE LEASE OR VALUE OF REAL PROPERTY

This item is placed on the agenda in order that the Board of Regents may conduct a closed meeting to deliberate the lease or value of real property pursuant to Section 551.072 of the Texas Government Code. No action will be taken.

13. ADJOURNMENT

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

NOTE: The Board of Regents will have dinner at 5:15 p.m. in Room 100 of the Public Service Training Center, Amarillo College East Campus, 1401 J Avenue, Amarillo, Texas. A status update will begin at 5:45 p.m. The regular meeting will begin at 6:45 p.m.

**AMARILLO COLLEGE
BUDGET AMENDMENTS
February 27, 2018**

- 1. Various Departments – transfer of funds to cover expenses of Digital Swim contract.**

Increase College Relations – Supplies Pool	\$ 7,833.55
Increase Advising Department – Supplies Pool	\$ 7,833.55
Increase VP of Enrollment Management – Supplies Pool	\$ 7,832.90
Decrease General Contingency – Other Pool	(\$23,500.00)

- 2. AC Hinkson Memorial Campus – transfer of funds to cover expenses of personnel.**

Increase Peer Tutoring – Non-Appointed Personnel Pool	\$10,000.00
Decrease English – Appointed Personnel Pool	(\$10,000.00)

- 3. Business Affairs – transfer of funds to cover expenses of Success 360.**

Increase Vice President of Academic Affairs – Special Pool	\$ 2,000.00
Increase Dean of Health Science – Special Pool	\$ 2,000.00
Increase STEM – Special Pool	\$ 6,000.00
Increase Dean Technical Education – Special Pool	\$ 2,000.00
Increase Dean of Academic Success – Special Pool	\$ 2,000.00
Increase Dean of Creative Arts – Special Pool	\$ 6,000.00
Increase Continuing Education Division – Special Pool	\$ 2,000.00
Decrease Instructional Development – Special Pool	(\$22,000.00)

County of Potter

STATE OF TEXAS
SANTA FE BUILDING

TAX OFFICE
900 S. POLK, SUITE 106
PO BOX 2289
AMARILLO, TEXAS 79105-2289



PHONE: (806) 342-2600
FAX: (806) 342-2637
pcto@co.potter.tx.us

SHERRI AYLOR, PCC
TAX ASSESSOR-COLLECTOR

March 1, 2018

Amarillo Jr. College
Steve Smith
P. O. Box 447
Amarillo, TX 79178-0001

Mr. Smith:

Enclosed is a list of Sheriff Sale properties that Potter County, as Trustee, sent out for bid. The bidder who qualified to purchase the property has been highlighted, and we have received their payment for the property. Please place this item on your governing body's March 27th agenda for their deed approval and signature(s).

If you would please e-mail a confirmation that this item has been placed on your agenda to katrinaadams@co.potter.tx.us or contact Katrina at #342-2607.

Sincerely,

SHERRI AYLOR, PCC
Tax Assessor-Collector

SA/ka

Enclosure

**TRUSTEE PROPERTY SALE
MARCH 1, 2018**

PROPERTY DESCRIPTION:

2225002280

LOT: 22 BLOCK: 3
SUB OF BLOCK E
FOREST HILL ADDN

CAUSE # 21296D
TOTAL DUE: 34,182.93
1019 N MANHATTAN ST

BIDS RECEIVED:

RAUL DURON	\$ 27,500.00
LEIDY NOGUEZ FONSECA	\$ 15,000.00
ELIAS ALEMAYEHU	\$ 13,200.00
C AND D RENTALS LLC	\$ 10,000.00
UBALDO ARMENDARIZ	\$ 6,000.00
LORENZO ALVARADO	\$ 5,617.00
LOUIS FUENTES	\$ 4,100.00
BERNADETTE KARIEM	\$ 1,019.00
HAZEL SMITH	\$ 775.00

PROPERTY DESCRIPTION:

6910003535

LOT: 12 BLOCK: 94
SAN JACINTO HEIGHTS

CAUSE # 20370C
TOTAL DUE: 7,209.03
3214 NW 2ND AVE

BIDS RECEIVED:

ELIAS ALEMAYEHU	\$ 680.00
JOHN TA MCNEAL	\$ 507.00
HAZEL SMITH	\$ 205.00
LORENZO ALVARADO	\$ 87.00

PROPERTY DESCRIPTION:

928003462

LOT: BLOCK: 22
EAST 129 FT TRIANGLE OF 7
COUNTRY CLUB DIST

CAUSE # 20778C
TOTAL DUE: 7,209.03
ARCH TERR

BIDS RECEIVED:

ELIAS ALEMAYEHU	\$ 250.00
HAZEL SMITH	\$ 115.00

PROPERTY DESCRIPTION:

980000800

LOT: 11 BLOCK: 4
JOHN DEES ADDN

CAUSE # 19344E
TOTAL DUE: 27,273.39
1314 PARKER ST

BIDS RECEIVED:

BRANDON MICHAEL PEDERSEN	\$ 15,000.01
ELIAS ALEMAYEHU	\$ 13,700.00
LEIDY NOGUEZ FONSECA	\$ 12,000.00
BRIAN SCASTA	\$ 11,320.00
UBALDO ARMENDARIZ	\$ 5,000.00
LORENZO ALVARADO	\$ 3,017.00
C AND D RENTALS LLC	\$ 1,000.00
HAZEL SMITH	\$ 775.00
BERNADETTE KARIEM	\$ 650.00

Agenda for the Amarillo College Board of Regents Regular Meeting on Mar. 27, 2018

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF NET POSITION										
FISCAL YEAR 2018 THROUGH FEBRUARY 28, 2018										
	Feb-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18		
ASSETS										
CURRENT ASSETS										
Cash & Equivalents	\$ 17,819,399	\$ 6,654,183	\$ 6,117,004	\$ 6,394,288	\$ 5,060,275	\$ 12,148,827	\$ 16,287,737	\$ 15,582,409		
Short-Term Investments	\$ 25,058,467	\$ 19,954,765	\$ 19,967,903	\$ 19,975,712	\$ 19,975,712	\$ 19,975,712	\$ 19,994,864	\$ 20,007,473		
Receivables	\$ 10,353,190	\$ 10,361,430	\$ 31,114,560	\$ 28,837,629	\$ 31,477,455	\$ 21,754,881	\$ 13,592,386	\$ 11,756,625		
Inventory	\$ 1,327,181	\$ 1,322,411	\$ 1,338,693	\$ 1,258,494	\$ 1,344,947	\$ 2,091,584	\$ 1,436,889	\$ 1,378,425		
Prepaid Expenses and Other Assets	\$ 73,493	\$ 649,398	\$ 604,021	\$ 206,596	\$ 189,579	\$ 180,715	\$ 159,398	\$ 148,634		
Total Current Assets	\$ 54,631,731	\$ 38,942,187	\$ 59,142,182	\$ 56,672,720	\$ 58,047,968	\$ 56,151,719	\$ 51,471,275	\$ 48,873,565		
NON CURRENT ASSETS										
Restricted Cash and Cash Equivalents	\$ 3,595,336	\$ 1,037,320	\$ 1,543,456	\$ 1,753,260	\$ 1,625,966	\$ 3,296,606	\$ 7,373,487	\$ 3,899,539		
Restricted Investments	\$ 1,500,000	\$ 10,749,987	\$ 10,173,498	\$ 10,232,253	\$ 10,314,413	\$ 10,966,041	\$ 10,134,126	\$ 10,190,935		
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000		
Property & Equipment	\$ 126,655,634	\$ 128,373,739	\$ 127,462,857	\$ 127,473,152	\$ 127,172,372	\$ 126,725,589	\$ 126,388,363	\$ 126,041,785		
Total Non Current Assets	\$ 134,250,970	\$ 142,661,046	\$ 141,679,811	\$ 141,958,665	\$ 141,612,751	\$ 143,488,236	\$ 146,395,977	\$ 142,632,259		
TOTAL ASSETS	\$ 188,882,701	\$ 181,603,233	\$ 200,821,993	\$ 198,631,385	\$ 199,660,719	\$ 199,639,955	\$ 197,867,251	\$ 191,505,824		
DEFERRED OUTFLOWS OF RESOURCES										
Deferred Outflows on Net Pension Liability	\$ 4,054,441	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380		
Deferred Charge on Refunding	\$ 2,335,267	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970		
TOTAL DEFERRED OUTFLOWS	\$ 6,389,708	\$ 5,647,350	\$ 5,647,350	\$ 5,647,350	\$ 5,647,350	\$ 5,647,350	\$ 5,647,350	\$ 5,647,350		

Agenda for the Amarillo College Board of Regents Regular Meeting on Mar. 27, 2018

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Con't - Page 2)									
FISCAL YEAR 2018 THROUGH FEBRUARY 28, 2018									
	Feb-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	
LIABILITIES AND NET POSITION									
CURRENT LIABILITIES									
Payables	\$ 689,107	\$ 1,575,975	\$ 332,297	\$ 564,664	\$ 776,289	\$ 1,050,528	\$ 1,408,160	\$ 1,466,181	
Accrued Compensable Absences - Current	\$ 341,021	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	
Funds Held for Others	\$ 3,998,562	\$ 5,417,732	\$ 5,910,967	\$ 6,213,106	\$ 6,212,132	\$ 6,206,106	\$ 6,212,156	\$ 6,204,255	
Unearned Revenues	\$ 12,409,966	\$ 10,627,767	\$ 23,842,426	\$ 21,691,279	\$ 19,540,182	\$ 17,416,751	\$ 15,165,584	\$ 13,028,305	
Bonds Payable - Current Portion	\$ 2,980,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,575,000	
Capital Lease Payable	\$ 22,068	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	
Retainage Payable	\$ 324,884	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Current Liabilities	\$ 20,765,609	\$ 21,390,237	\$ 33,854,452	\$ 32,237,811	\$ 30,297,366	\$ 28,442,147	\$ 26,554,663	\$ 24,677,503	
NON CURRENT LIABILITIES									
Accrued Compensable Absences - Long Term	\$ 592,122	\$ 694,471	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	
Deposits Payable	\$ 144,525	\$ 142,275	\$ 144,575	\$ 145,975	\$ 143,675	\$ 142,575	\$ 144,275	\$ 149,025	
Bonds Payable	\$ 62,570,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 55,720,000	
Capital Lease Payable - LT	\$ 46,581	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	
Unamortized Debt Premium	\$ 3,333,052	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	
Net Pension Liability	\$ 15,270,837	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	
Total Non Current Liabilities	\$ 81,957,117	\$ 76,360,383	\$ 76,362,683	\$ 76,364,083	\$ 76,361,783	\$ 76,360,683	\$ 76,362,383	\$ 72,987,133	
TOTAL LIABILITIES	\$ 102,722,726	\$ 97,750,620	\$ 110,217,136	\$ 108,601,895	\$ 106,659,149	\$ 104,802,831	\$ 102,917,046	\$ 97,664,637	
Deferred Inflows									
Deferred Inflows of Resources	\$ 1,137,072	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	
TOTAL DEFERRED INFLOWS	\$ 1,137,072	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	
NET POSITION									
Capital Assets									
Net Investment in Capital Assets	\$ 59,913,035	\$ 64,725,434	\$ 63,805,202	\$ 63,718,180	\$ 63,418,608	\$ 62,980,610	\$ 62,642,650	\$ 65,465,466	
Restricted									
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	
Expendable: Debt Service	\$ 3,015,115	\$ 1,625,574	\$ 2,158,710	\$ 2,692,130	\$ 3,225,404	\$ 3,758,835	\$ 4,300,720	\$ 594,990	
Other, Primary Donor Restrictions	\$ 6,672,396	\$ 6,144,800	\$ 6,317,424	\$ 6,252,254	\$ 6,037,105	\$ 6,801,349	\$ 6,218,496	\$ 6,445,622	
Unrestricted									
Unrestricted	\$ 18,925,265	\$ 11,295,762	\$ 18,262,478	\$ 17,305,883	\$ 20,259,411	\$ 21,235,287	\$ 21,727,296	\$ 21,274,066	
TOTAL NET POSITION	\$ 91,412,611	\$ 86,678,370	\$ 93,430,615	\$ 92,855,247	\$ 95,827,327	\$ 97,662,882	\$ 97,775,963	\$ 96,666,945	

Agenda for the Amarillo College Board of Regents Regular Meeting on Mar. 27, 2018

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
FISCAL YEAR 2018 THROUGH FEBRUARY 28, 2018									
	2017	2017	2018	2018	2018	2018	2018	2018	2018
	YTD Feb-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Fiscal 2017 YTD
OPERATING REVENUES									
Tuition and Fees	\$ 17,882,712	\$14,318,157	\$ 9,644,164	\$ 186,076	\$ 4,851,207	\$ 2,428,567	\$ 1,538,575	\$ 270,416	\$ 18,919,007
Federal Grants and Contracts	\$ 898,546	\$ 2,848,267	\$ -	\$ 151,474	\$ 268,831	\$ 488,323	\$ 346,335	\$ 336,207	\$ 1,591,171
State Grants and Contracts	\$ 1,549,019	\$ 1,299,610	\$ 521,496	\$ 423,027	\$ 124,743	\$ 116,422	\$ 75,337	\$ 498,332	\$ 1,759,356
Local Grants and Contracts	\$ 1,584,723	\$ 1,943,695	\$ 22,178	\$ 24,518	\$ 64,742	\$ 73,282	\$ 444,669	\$ 952,714	\$ 1,582,102
Nongovernmental grants and contracts	\$ 2,257,267	\$ 1,726,870	\$ 499,093	\$ 26,549	\$ 38,524	\$ 669,681	\$ 44,246	\$ 138,715	\$ 1,416,806
Sales and Services of Educational Activities	\$ 194,105	\$ 455,287	\$ 48,987	\$ 46,344	\$ 41,430	\$ 44,490	\$ 47,121	\$ 45,570	\$ 273,943
Auxiliary Enterprises (net of discounts)	\$ 3,196,519	\$ 5,581,766	\$ 364,421	\$ 484,140	\$ 284,032	\$ 278,622	\$ 1,585,935	\$ 305,105	\$ 3,302,255
Other Operating Revenues	\$ 222,080	\$ 244,184	\$ 123,879	\$ 1,085,946	\$ 39,113	\$ 95,636	\$ 45,309	\$ 17,440	\$ 1,407,323
Total Operating Revenues	\$ 27,784,972	\$28,417,836	\$ 11,224,217	\$ 2,428,073	\$ 5,712,622	\$ 4,195,023	\$ 4,127,529	\$ 2,564,499	\$ 30,251,963
NON OPERATING REVENUES									
State Appropriations	\$ 6,896,889	\$18,254,726	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 6,741,564
Taxes for maintenance and operations	\$ 9,772,297	\$19,674,646	\$ 1,623,697	\$ 1,631,562	\$ 1,624,342	\$ 1,623,711	\$ 1,508,035	\$ 1,651,712	\$ 9,663,059
Taxes for general obligation bonds	\$ 2,415,137	\$ 4,834,600	\$ 533,094	\$ 534,343	\$ 532,977	\$ 532,738	\$ 532,902	\$ 539,749	\$ 3,205,802
Federal revenue, non-operating	\$ 7,184,124	\$16,288,132	\$ -	\$ 524,263	\$ 74,686	\$ 67,182	\$ 6,919,566	\$ 315,208	\$ 7,900,905
Gifts	\$ 17,500	\$ 1,286,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,975	\$ 53,975
Investment Income	\$ 245,138	\$ 642,405	\$ 76,851	\$ 63,598	\$ 86,696	\$ 37,049	\$ 163,061	\$ 194,052	\$ 621,307
Interest on Capital Debt	\$ (1,435,755)	\$ (2,432,294)	\$ (70,224)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (1,079,963)	\$ (1,151,186)
Disposal of Fixed Assets	\$ 1,472	\$ 7,829	\$ (9,351)	\$ -	\$ 1,124	\$ 8,786	\$ (17,226)	\$ (605)	\$ (17,272)
Total Non Operating Revenues	\$ 25,096,803	\$58,556,141	\$ 3,277,661	\$ 3,876,359	\$ 3,443,420	\$ 3,393,061	\$ 10,229,932	\$ 2,797,721	\$ 27,018,154
TOTAL REVENUE	\$ 52,881,776	\$86,973,977	\$ 14,501,878	\$ 6,304,432	\$ 9,156,042	\$ 7,588,084	\$ 14,357,460	\$ 5,362,220	\$ 57,270,117

Agenda for the Amarillo College Board of Regents Regular Meeting on Mar. 27, 2018

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't - Page 2)									
FISCAL YEAR 2018 THROUGH FEBRUARY 28, 2018									
	2017	2017	2018	2018	2018	2018	2018	2018	2018
	YTD Feb-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Fiscal 2017 YTD
OPERATING EXPENSES									
Cost of Sales	\$ 1,354,431	\$ 3,100,640	\$ 17,440	\$ 125,255	\$ 74,614	\$ 42,836	\$ 965,443	\$ 31,188	\$ 1,256,775
Salary, Wages & Benefits									
Administrators	\$ 2,305,527	\$ 4,646,397	\$ 437,611	\$ 439,551	\$ 454,096	\$ 446,336	\$ 457,088	\$ 424,113	\$ 2,658,795
Classified	\$ 6,470,431	\$ 13,863,259	\$ 1,198,867	\$ 1,079,966	\$ 1,240,478	\$ 1,205,221	\$ 1,200,120	\$ 1,262,763	\$ 7,187,416
Faculty	\$ 8,530,266	\$ 17,780,163	\$ 1,351,911	\$ 1,628,350	\$ 1,548,628	\$ 1,588,219	\$ 1,192,390	\$ 1,512,433	\$ 8,821,932
Student Salary	\$ 366,559	\$ 773,582	\$ 90,878	\$ 70,245	\$ 94,402	\$ 83,499	\$ 24,920	\$ 75,233	\$ 439,177
Temporary (Contract) Labor	\$ 98,818	\$ 322,277	\$ 17,864	\$ 42,387	\$ 20,694	\$ 4,358	\$ 18,856	\$ 41,409	\$ 145,567
Employee Benefits	\$ 5,398,607	\$ 13,388,786	\$ 1,088,235	\$ 872,033	\$ 943,212	\$ 944,721	\$ 921,337	\$ 925,914	\$ 5,695,452
Dept Operating Expenses									
Professional Fees	\$ 1,825,048	\$ 2,756,688	\$ 400,317	\$ 818,171	\$ 176,965	\$ 189,865	\$ 168,214	\$ 243,589	\$ 1,997,120
Supplies	\$ 2,018,883	\$ 4,282,671	\$ 103,679	\$ 261,518	\$ 254,418	\$ 213,897	\$ 202,369	\$ 170,625	\$ 1,206,506
Travel	\$ 338,536	\$ 718,532	\$ 9,082	\$ 108,868	\$ 88,053	\$ 59,667	\$ 24,045	\$ 89,941	\$ 379,655
Property Insurance	\$ 331,323	\$ 344,311	\$ 5,732	\$ 255,909	\$ 5,732	\$ 5,732	\$ 5,732	\$ 4,542	\$ 283,381
Liability Insurance	\$ 85,890	\$ 90,852	\$ 8,653	\$ 5,865	\$ 35,806	\$ 3,653	\$ 1,810	\$ 37,682	\$ 93,468
Maintenance & Repairs	\$ 1,731,595	\$ 2,212,890	\$ 1,212,070	\$ 273,668	\$ 136,727	\$ 34,802	\$ 142,405	\$ 78,116	\$ 1,877,788
Utilities	\$ 749,110	\$ 1,776,874	\$ 7,743	\$ 175,035	\$ 151,853	\$ 117,574	\$ 184,745	\$ 154,434	\$ 791,385
Scholarships & Fin Aid	\$ 8,274,470	\$ 10,831,154	\$ 556,280	\$ 401,806	\$ 110,612	\$ 25,569	\$ 7,724,269	\$ 714,197	\$ 9,532,732
Advertising	\$ 72,278	\$ 235,642	\$ 47,666	\$ 55,364	\$ 29,310	\$ 54,933	\$ 34,297	\$ 29,078	\$ 250,648
Lease/Rentals	\$ 157,303	\$ 319,294	\$ 12,579	\$ 22,714	\$ 21,343	\$ 7,974	\$ 30,058	\$ 23,886	\$ 118,554
Interest Expense	\$ 2,146	\$ 4,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation	\$ 2,914,604	\$ 5,785,031	\$ 488,594	\$ 487,554	\$ 487,810	\$ 487,977	\$ 486,077	\$ 487,637	\$ 2,925,650
Memberships	\$ 92,171	\$ 128,933	\$ 41,035	\$ 16,767	\$ 8,238	\$ 4,237	\$ 12,148	\$ 7,230	\$ 89,655
Property Taxes	\$ 203,781	\$ 203,781	\$ -	\$ -	\$ (2)	\$ -	\$ 224,710	\$ -	\$ 224,708
Institutional Support	\$ 137,355	\$ 311,041	\$ 18,487	\$ 65,110	\$ 40,963	\$ 13,370	\$ 17,225	\$ 15,467	\$ 170,622
Other Miscellaneous Disbursements	\$ 295,456	\$ 970,124	\$ 116,428	\$ 121,455	\$ 86,762	\$ 57,116	\$ 63,835	\$ 103,080	\$ 548,676
Capital Expenses - Less than \$1000									
Audio/Visual Equipment	\$ -	\$ -	\$ 10,173	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,173
Classroom Equipment	\$ 132,985	\$ 174,780	\$ -	\$ 18,469	\$ 36,292	\$ 5,045	\$ (626)	\$ 6,300	\$ 65,479
Computer Related	\$ 129,279	\$ 722,230	\$ -	\$ 92,114	\$ 71,132	\$ 1,878	\$ 21,936	\$ 25,447	\$ 212,507
Maintenance & Grounds	\$ 4,694	\$ 9,289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 70,483	\$ 77,969	\$ -	\$ -	\$ -	\$ 1,839	\$ (1,839)	\$ -	\$ -
Television Station Equipment	\$ -	\$ 1,776	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources									
Interfund Transfers	\$ -	\$ 340,477	\$ (22,463)	\$ (20,089)	\$ (20,902)	\$ (20,543)	\$ (19,053)	\$ -	\$ (103,051)
	\$ 88,668.3								
TOTAL EXPENSE	\$ 44,185,698	\$ 86,179,093	\$ 7,218,860	\$ 7,418,083	\$ 6,097,237	\$ 5,579,776	\$ 14,102,511	\$ 6,464,308	\$ 46,880,774
CHANGE IN NET POSITION	\$ 8,696,078	\$ 794,884	\$ 7,283,018	\$ (1,113,650)	\$ 3,058,805	\$ 2,008,308	\$ 254,950	\$ (1,102,088)	\$ 10,389,343

Agenda for the Amarillo College Board of Regents Regular Meeting on Mar. 27, 2018

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't - Page 3)									
FISCAL YEAR 2018 THROUGH FEBRUARY 28, 2018									
	2017	2017	2018	2018	2018	2018	2018	2018	2018
	YTD Feb-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Fiscal 2017 YTD
Non Income Statement Expenditures - Capitalized and Depreciated									
Capital Expenses - Exceeds \$5000 - Capitalized									
Land and Improvements	\$ 230,231	\$ 507,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 2,116,004	\$ 3,588,248	\$ -	\$ -	\$ 86,725	\$ 172,754	\$ 170,200	\$ -	\$ 429,679
Audio/Visual Equipment	\$ -	\$ 7,899	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 348,902	\$ 432,238	\$ 15,929	\$ 25,683	\$ 168,879	\$ 41,077	\$ 114,267	\$ 89,060	\$ 454,896
Computer Related	\$ 49,975	\$ 197,674	\$ 2,750	\$ 313	\$ 15,487	\$ -	\$ 15,971	\$ 5,341	\$ 39,862
Library Books	\$ -	\$ -	\$ -	\$ -	\$ 2,747	\$ 117	\$ 6,773	\$ 2,068	\$ 11,705
Maintenance & Grounds	\$ 23,250	\$ 51,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,270	\$ 43,270
Television Station Equipment	\$ -	\$ 97,392	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ -	\$ 30,887	\$ -	\$ -	\$ -	\$ 8,250	\$ 39,137
Donations	\$ -	\$ 14,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 2,768,362	\$ 4,897,166	\$ 18,679	\$ 56,882	\$ 273,839	\$ 213,948	\$ 307,211	\$ 147,989	\$ 1,018,549

Agenda for the Amarillo College Board of Regents Regular Meeting on Mar. 27, 2018

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET									
FISCAL YEAR 2018 THROUGH FEBRUARY 28, 2018									
	2018		2017		COMPARED		COMPARED		
	YTD Feb-18		YTD Feb-17		Fiscal 2017		2018 Budget		
OPERATING REVENUES									
Tuition and Fees	\$ 18,845,683		\$ 17,832,376		\$ 21,449,368		\$ 23,098,370		
Federal Grants and Contracts	\$ 34,371		\$ 50,790		\$ 128,158		\$ 173,917		
State Grants and Contracts	\$ 1,379		\$ 30,766		\$ 17,980		\$ -		
Local Grants and Contracts	\$ 1,570,011		\$ 1,555,242		\$ 1,906,863		\$ -		
Nongovernmental grants and contracts	\$ 111,219		\$ 109,760		\$ 227,519		\$ 322,000		
Sales and Services of Educational Activities	\$ 268,453		\$ 194,105		\$ 455,286		\$ 512,736		
Auxiliary Enterprises (net of discounts)	\$ 3,307,745		\$ 3,195,319		\$ 5,581,766		\$ 8,201,965		
Other Operating Revenues	\$ 1,351,141		\$ 37,834		\$ (292,759)		\$ 401,675		
Total Operating Revenues	\$ 25,490,002		\$ 23,006,192	111%	\$ 29,474,181	86%	\$ 32,710,663	78%	
NON OPERATING REVENUES									
State Appropriations	\$ 6,741,564		\$ 6,896,889		\$ 13,852,027		\$ 13,518,127		
Taxes for maintenance and operations	\$ 9,663,059		\$ 9,772,297		\$ 19,674,647		\$ 21,348,643		
Taxes for general obligation bonds	\$ -		\$ -		\$ -		\$ -		
Federal revenue, non-operating	\$ 14,254		\$ -		\$ 50,743.00		\$ -		
Gifts	\$ 53,975		\$ 17,500		\$ 47,143.92		\$ -		
Investment Income	\$ 72,706		\$ 22,481		\$ 174,843.73		\$ 95,000		
Interest on Capital Debt	\$ -		\$ -		\$ -		\$ -		
Disposal of Fixed Assets	\$ -		\$ -		\$ 73,000		\$ -		
Total Non Operating Revenues	\$ 16,545,557		\$ 16,709,168	99%	\$ 33,872,404	49%	\$ 34,961,770	47%	
TOTAL REVENUE	\$ 42,035,559		\$ 39,715,360	106%	\$ 63,346,585	66%	\$ 67,672,433	62%	

Agenda for the Amarillo College Board of Regents Regular Meeting on Mar. 27, 2018

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't - Page 2)								
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET								
FISCAL YEAR 2018 THROUGH FEBRUARY 28, 2018								
	2018		2017		COMPARED	COMPARED		
	YTD Feb-18		YTD Feb-17		Fiscal 2017	2018 Budget		
OPERATING EXPENSES								
Cost of Sales	\$ 1,256,775		\$ 1,354,431		\$ 3,100,640	\$ 3,080,282		
Salary, Wages & Benefits								
Administrators	\$ 2,529,487		\$ 2,209,682		\$ 4,441,967	\$ 5,191,407		
Classified	\$ 6,644,899		\$ 6,127,924		\$ 13,059,421	\$14,701,044		
Faculty	\$ 8,582,738		\$ 8,105,194		\$ 16,915,411	\$18,148,577		
Student Salary	\$ 215,520		\$ 189,558		\$ 484,556	\$ 873,770		
Temporary (Contract) Labor	\$ 50,664		\$ 45,488		\$ 103,571	\$ 176,272		
Employee Benefits	\$ 5,474,256		\$ 5,192,019		\$ 8,164,513	\$ 9,890,667		
Dept Operating Expenses								
Professional Fees	\$ 893,132		\$ 996,252		\$ 1,617,671	\$ 1,164,038		
Supplies	\$ 1,007,295		\$ 1,845,190		\$ 3,770,877	\$ 2,460,206		
Travel	\$ 264,364		\$ 275,957		\$ 528,551	\$ 759,386		
Property Insurance	\$ 283,381		\$ 331,323		\$ 344,311	\$ 264,964		
Liability Insurance	\$ 93,468		\$ 85,890		\$ 90,852	\$ 92,619		
Maintenance & Repairs	\$ 1,813,290		\$ 1,678,560		\$ 2,133,102	\$ 2,511,344		
Utilities	\$ 791,205		\$ 748,390		\$ 1,775,494	\$ 1,923,535		
Scholarships & Fin Aid	\$ 126,602		\$ 132,392		\$ 321,181	\$ -		
Advertising	\$ 238,089		\$ 65,710		\$ 228,908	\$ 370,454		
Lease/Rentals	\$ 98,286		\$ 134,987		\$ 277,969	\$ 390,468		
Interest Expense	\$ -		\$ 2,146		\$ 4,652	\$ -		
Depreciation	\$ -				\$ -	\$ -		
Memberships	\$ 88,380		\$ 76,508		\$ 111,840	\$ 137,767		
Property Taxes	\$ 224,708		\$ 203,781		\$ 203,781	\$ 205,000		
Institutional Support	\$ 146,598		\$ 120,914		\$ 280,830	\$ 760,324		
Other Miscellaneous Disbursements	\$ 548,515		\$ 295,055		\$ 969,708	\$ 1,222,780		
Capital Expenses - All								
A&I - Land and Improvements	\$ -		\$ 224,057		\$ 507,943	\$ -		
A&I - Buildings	\$ 424,089		\$ 512,308		\$ 1,044,343	\$ 1,730,600		
Audio/Visual Equipment	\$ 10,173		\$ -		\$ -	\$ -		
Classroom Equipment	\$ 177,177		\$ 141,091		\$ 233,758	\$ 188,637		
Computer Related	\$ 129,146		\$ 121,797		\$ 751,898	\$ 1,051,497		
Library Book	\$ 11,705		\$ -		\$ -	\$ 46,000		
Maintenance & Grounds	\$ -		\$ 27,944		\$ 60,427	\$ 71,005		
Office Equipment & Furnishing	\$ -		\$ -		\$ 5,578	\$ 20,570		
Television Station Equipment	\$ -		\$ -		\$ 1,776	\$ -		
Vehicles	\$ 39,137		\$ 5,000		\$ 5,000	\$ 120,000		
Donations	\$ -		\$ -		\$ 14,634	\$ -		
Other Sources								
Interfund Transfers	\$ (32,826)		\$ 160,883		\$ 675,126	\$ 119,221		
TOTAL EXPENSE	\$ 32,130,255		\$ 31,410,431	102%	\$ 62,230,287	52%	\$ 67,672,433	47%
CHANGE IN NET POSITION	\$ 9,905,304		\$ 8,304,928	119%	\$ 1,116,299		\$ (0)	

Agenda for the Amarillo College Board of Regents Regular Meeting on Mar. 27, 2018

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2018 as of February 28, 2018

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
AMARILLO - WASHINGTON STREET CAMPUS												
1	Russell Hall - Paint and Carpet	80,000.00	1,849.57	700.00	In Progress	77,450.43	2,549.57	80,000.00				
2	Carter Fitness Center - Showers	70,000.00	-	-	Started	70,000.00	-	70,000.00				
3	Durrett Hall - Replacement of Exterior Doors	25,585.94	16,610.50	-	In Progress	8,975.44	16,610.50		25,585.94			
4	Engineering Building - Replacement of Exterior Doors	25,687.66	16,626.50	-	In Progress	9,061.16	16,626.50		25,687.66			
5	Parcells Hall - Heat Plate Exchanger	100,000.00	-	-	Not Started	100,000.00	-	100,000.00				
6	Panhandle PBS (KACV-TV) - Hot Water	600.00	-	-	Not Started	600.00	-	600.00				
7	Ware Student Commons - Central Computer Lab	75,000.00	-	-	Not Started	75,000.00	-	75,000.00				
8	CUB - Palace Coffee Project	49,500.00	54,416.74	48,691.00	In Progress	(53,607.74)	103,107.74	49,500.00				
9	CUB - Hot Water 2nd Floor/Dishwasher	7,000.00	1,130.44	-	In Progress	5,869.56	1,130.44	7,000.00				
10	AC Clock Tower - Upgrade	20,000.00	32,271.48	-	Completed	(12,271.48)	32,271.48	20,000.00				
11	Experimental Theatre - Stairway Modifications and Repair	-	-	-	Not Started	0.00	-	-				
12	WSC - Greenhouse Project	1,172,985.00	743,309.32	46,394.08	In Progress	383,281.60	789,703.40	185,000.00			987,985.00	
		1,626,358.60	866,214.55	95,785.08		664,358.97	961,999.63	587,100.00	51,273.60	-	987,985.00	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
13	West Campus - Building A - Repair West End Steps	1,500.00	-	-	Not Started	1,500.00	-	1,500.00				
14	West Campus - Building A - Renovations and Completion	250,000.00	-	-	Not Started	250,000.00	-	250,000.00				
15	West Campus - Building A - Elevator Separation	300,000.00	-	-	Not Started	300,000.00	-	300,000.00				
16	West Campus - Bldg C - HVAC Renovation - Gun Vault	1,200.00	24,922.89	-	In Progress	(23,722.89)	24,922.89		1,200.00			
17	West Campus - Building D - Renovations of Roon 107 & 109	25,000.00	52.84	-	In Progress	24,947.16	52.84	25,000.00				
18	WC - Movement of Records from East (3500) to West Bldg B	15,000.00	-	-	Not Started	15,000.00	-	15,000.00				
19	West Campus - Caulking Campus Wide	25,000.00	-	-	Not Started	25,000.00	-	25,000.00				
20	West Campus - Building Drainage Corrections	93,500.00	-	-	Not Started	93,500.00	-	93,500.00				
		711,200.00	24,975.73	-		686,224.27	24,975.73	710,000.00	1,200.00	-	-	-
AMARILLO - POLK STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
21	Polk Street - B&I Industry Center - New Countertops & Paint	12,926.00	20,660.16	-	In Progress	(7,734.16)	20,660.16		12,926.00			
		12,926.00	20,660.16	-		(7,734.16)	20,660.16	-	12,926.00	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on Mar. 27, 2018

AMARILLO COLLEGE
 Alterations and Improvements (Con't - Page 2)
 Projects for Fiscal 2018
 as of February 28, 2018

AMARILLO - EAST CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
22	EC - Upgrades to Bldg 1400 for EC Housing -Stucco Repair	-	-	-	Not Started	0.00	-	-	-	-	-	-
23	EC - Herrington Diesel Bay - Finish Electrical Work	-	7,446.08	-	In Progress	(7,446.08)	7,446.08	-	-	-	-	-
24	EC - AEDC Aviation Hanger - Compressor Room and Air Drops	-	24,864.00	-	In Progress	(24,864.00)	24,864.00	-	-	-	-	-
		-	32,310.08	-		(32,310.08)	32,310.08	-	-	-	-	-
Hagy Child Care Center												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
25	Hagy Child Care Center - Landscaping & Renovations	-	114,360.95	-	In Progress	(114,360.95)	114,360.95	-	-	-	-	-
		-	114,360.95	-		(114,360.95)	114,360.95	-	-	-	-	-
AMARILLO - ALL CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
26	Campus Wide - Exterior Masonry Repairs	75,000.00	350.00	-	In Progress	74,650.00	350.00	75,000.00	-	-	-	-
27	Campus Wide - Paint and Small Repairs	40,000.00	-	-	Started	40,000.00	-	40,000.00	-	-	-	-
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
		-	-	-	Not Started	0.00	-	-	-	-	-	-
		-	-	-		-	-	-	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
		2,840,140.50	1,161,132.00	100,011.21		1,578,997.29	1,261,143.21	1,732,100.00	120,055.50	-	987,985.00	-

Agenda for the Amarillo College Board of Regents Regular Meeting on Mar. 27, 2018

AMARILLO COLLEGE							
Tax Schedule							
as of February 28, 2018							
FY 2018							FY 2017
	Potter County	Randall County	Branch Campuses	Total	Total		
Net Taxable Values	\$5,974,426,505	\$5,508,768,618		\$11,483,195,123	\$10,874,629,792		
Tax Rate	\$0.20750	\$0.20750		\$0.20750	\$0.20750		
Assessment:							
Bond Sinking Fund - \$.05131	\$2,990,534	\$3,392,692		\$6,383,226	\$4,806,706		
Maintenance and Operation - \$.15619	\$9,103,183	\$10,327,353		\$19,430,536	\$19,633,758		
Branch Campus Maintenance Tax			\$1,787,732	\$1,787,732	\$1,515,189		
Total Assessment	<u>\$12,093,717</u>	<u>\$13,720,045</u>	<u>\$1,787,732</u>	<u>\$27,601,494</u>	<u>\$25,955,653</u>		
Deposits of Current Taxes	\$11,315,958	\$13,238,497	\$1,490,566	\$26,045,021	\$24,706,870		
Current Collection Rate	93.57%	96.49%	83.38%	94.36%	95.19%		
Deposits of Delinquent Taxes	\$71,363	\$31,171	\$7,886	\$110,420	\$116,233		
Deposits of Penalties and Interest	\$55,016	\$30,472	\$1,431	\$86,919	\$77,220		
					collection rate		collection rate
	Budgeted - Bonds			\$6,383,226	100.00%	\$4,806,706	100.00%
	Budgeted - Maintenance and Operation			\$18,857,091	97.05%	\$19,121,539	97.39%
	Budgeted - Moore County			\$1,069,322	59.81%	\$1,041,817	68.76%
	Budgeted - Deaf Smith County			\$718,410	40.19%	\$473,372	31.24%
	Total Budget			<u>\$27,028,049</u>	97.92%	<u>\$25,443,434</u>	98.03%
	Total Collected - Current + Delinquent + Penalty/Interest			\$26,242,360		\$24,900,323	
	Over (Under) Budget			(\$785,689)		(\$543,111)	

Agenda for the Amarillo College Board of Regents Regular Meeting on Mar. 27, 2018

Amarillo College				
Reserve Analysis FY 2018				
As Of 2/28/18				
Encumbered Prior to 8/31/17	Balance as of 08/31/2017	Current Fiscal Year Activity	Ending Balance	Explanation
Overlapping Purchase Orders	134,464	(110,115)	24,349	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	134,464	(110,115)	24,349	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(215,196)	2,284,804	Set-up for facility purchases required but not budgeted
Sim Central	277,983		277,983	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(57,233)	1,157,767	Set-up for East Campus improvements required but not budgeted
SGA	118,121		118,121	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	526,941		526,941	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,343,493	(51,402)	1,292,091	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,395,737	(323,831)	9,071,906	
Unrestricted Reserve				
Undesignated Local Maintenance	10,363,658		10,363,658	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,202,418		4,202,418	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,566,076	-	14,566,076	Must leave in Reserve 10% of next year's budget
Total	24,096,277	(433,946)	23,662,331	
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	
Fiscal Year 2014	26,447,719	993,257	27,440,976	
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	