

**PUBLIC NOTICE OF MEETING**  
**AMARILLO COLLEGE BOARD OF REGENTS**  
**AGENDA FOR REGULAR MEETING**  
**COLLEGE UNION BUILDING – 2<sup>ND</sup> FLOOR, PALO DURO ROOM**  
**AMARILLO COLLEGE – WASHINGTON STREET CAMPUS**  
**April 24, 2018**  
**6:45 p.m.**

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, February 27, 2018, in the Palo Duro Room, College Union Building – 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

	<u>Page</u>
1. CALL TO ORDER .....	1
2. WELCOME.....	1
3. PUBLIC COMMENTS .....	1
4. MINUTES .....	1
5. CONSENT AGENDA .....	1, 5
A. Appointments.....	1
B. Budget Amendments.....	1, 5
6. FACULTY PROMOTION IN RANK RECOMMENDATIONS .....	1-2
7. NEW ASSOCIATE’S DEGREE – ENVIRONMENTAL SCIENCE, A.S.....	2
8. COMMUNITY LINK FURNITURE AND EQUIPMENT UPGRADES .....	2
9. APPROVAL OF MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY IF AMARLLO, AMARILLO POLICE DEPARTMENT, AND AMARILLO COLLEGE .....	2-3, 6-9
10. ASSESSMENT AND COLLECTION SERVICES CONTRACT WITH MOORE COUNTY .....	3, 10-13
11. ARCHITECTURAL FIRM PROPOSAL: REQUEST FOR STATEMENTS OF QUALIFICATIONS NO. 1335 – ARCHITECTURAL SERVICES FOR WARE BASEMENT COMPUTER LAB .....	3
12. SALE OF AN ADDITIONAL 136 ACRES OF EAST PROPERTY LAND BY CONTRACT.....	3
WITH AN INDEPENDENT FOUNDATION	
13. RECORDS MANAGEMENT ANNUAL REPORT .....	3-4
14. FINANCIAL REPORTS .....	4, 14-24
15. CLOSED MEETING .....	4
16. ADJOURNMENT.....	4

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section f the Texas Government Code, Title 5, Chapter 551 et seq.



**Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018**

**Mission:**

**Enriching the lives of our students and community by helping learners identify and achieve their educational goals**

**Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, April 24, 2018, in the Palo Duro Room, College Union Building – 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.**

**The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:**

**1. CALL TO ORDER**

**2. WELCOME**

**3. PUBLIC COMMENTS**

**4. MINUTES**

Minutes of the regular meeting of March 27, 2018 have been provided to the Regents.

**After discussion, the Board may wish to approve these minutes.**

**5. CONSENT AGENDA**

**A. APPOINTMENTS**

**Faculty**

None

**Administrators**

None

**B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page 5.

**After discussion, the Board may wish to approve the Consent Agenda.**

**6. FACULTY PROMOTION IN RANK RECOMMENDATIONS**

The following faculty members have been recommended for promotion in rank by their supervisor, the Rank and Tenure Committee, the appropriate administrative channels, and the President. They meet all criteria for promotion in rank as stated in the Amarillo College Faculty Handbook. If approved, the effective date will be September 1, 2018.

**Instructor to Assistant Professor**

Rebecca Byrd – Respiratory Care

Nancy Forrest – Reading

Amanda Lester-Chisum – Dental Hygiene

Pamela Ortega – English (MCC)

Jennifer Rabson – Physical Sciences

Tamra Rocsko – Nuclear Medicine

Kerrie Young – Associate Degree Nursing

Carol Summers – Reading/Developmental English

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018**

**Assistant Professor to Associate Professor**

Stefanie Decker – Social/Behavioral Sciences

**Associate Professor to Professor**

Kim Boyd – Medical Laboratory Technology

Tiffany Lamb - Biology

**After discussion the Board may wish to approve the faculty promotion in rank recommendations.**

**7. NEW ASSOCIATE'S DEGREE – ENVIRONMENTAL SCIENCE, A.S.**

The Environmental Science A.S. degree was approved by the Curriculum Committee on March 2, 2018. This is a 60 credit hour degree that will lead to transferability and the option for our students to earn a Bachelor's, Master's or Ph.D. Students may begin enrolling in this program in the Fall of 2018.

Approval is requested to submit the Certification Form for a New Academic Associate Degree Program to THECB. If approved, all institutions within 50 miles of Amarillo College will be notified per THECB regulations.

**After discussion the Board may wish to approve the new Environmental Science, A.S. Degree.**

**8. COMMUNITY LINK FURNITURE AND EQUIPMENT UPGRADES**

Amarillo College requests approval from the Board of Regents to purchase furnishings and equipment for the Community Link facility. The Community Link facility renovation is being funded by the Texas Workforce Adult Education & Literacy grant (0116AEL001 award number). Furnishings will be purchased from a local Steelcase vendor once all quotes have been obtained. Smart Classroom equipment will be purchased by the AEL grant as well. The equipment will be purchased through Amarillo College's Information Technology department from an Amarillo College approved vendor.

Items requested in this approval support the Adult Education & Literacy grant's objective. To assist adults in attaining a secondary school diploma and transition to postsecondary education and training. AC's Community Link facility serves a number of AEL and ESL students. Classes are held throughout the day and evening times. The purchase of these learner-centered furnishings and equipment will allow for varying pod arrangements and high engagement strategies.

Amarillo College received approval from the Texas Workforce Commission to spend up to \$150,000 on furnishings and equipment on February 15, 2018.

**After discussion the Board may wish to approve these purchases.**

**9. APPROVAL OF MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF AMARILLO, AMARILLO POLICE DEPARTMENT, AND AMARILLO COLLEGE**

This item is placed on the agenda in order for the Board of Regents to consider the approval of an agreement for preparedness and maintaining the ability to respond to protect people, property and the environment, and to minimize the consequences of emergencies. This Memorandum of Understanding is attached at pages 6 through 9.

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018**

**After discussion, the Board of Regents may wish to approve the Memorandum of Understanding.**

**10. ASSESSMENT AND COLLECTION SERVICES CONTRACT WITH MOORE COUNTY**

Moore County assesses and collects the branch campus maintenance property tax within Moore County for the operation of the Moore County Branch Campus of Amarillo College. Amarillo College and Moore County wish to renew the contract for assessment and collection of taxes for the period covering July 1, 2018 through June 30, 2019. A copy of the contract is attached at pages 10 through 13.

**After discussion, the Board may wish to approve this contract.**

**11. ARCHITECTURAL FIRM PROPOSAL: REQUEST FOR STATEMENTS OF QUALIFICATIONS NO. 1335 – ARCHITECTURAL SERVICES FOR WARE BASEMENT COMPUTER LAB**

RFQ No. 1335 was advertised in the newspaper. RFQ packages were received by two firms with two firms providing qualification statements. Two firms were selected by the Selection Committee to be interviewed. A recommendation will be made to the Board of Regents by the Selection Committee based on qualifications and best value to Amarillo College.

Funds are available from multiple sources including the sale of property, grants, and college reserves.

**After discussion, the Board may wish to award RFQ No. 1335 to the Selection Committee's recommendation.**

**12. SALE OF 134.34 ACRES OF EAST PROPERTY LAND BY CONTRACT WITH AN INDEPENDENT FOUNDATION**

This item is placed on the agenda in order for the Board of Regents to consider the sale of 134.34 acres of East property land by contract with an independent foundation. Documents will be provided to the Board prior to the meeting.

**After discussion the Board of Regents may wish to approve the following documents:**

- a. First Amendment to Real Estate Sales Agreement and Contract for Deed (between Amarillo College, as seller, and Amarillo Foundation for Education and Business, as purchaser)
- b. First Amendment to the Northeast Project Declaration of Covenants, Conditions, Restrictions, and Specifications
- c. Declaration of Covenants and Restrictions
- d. First Amendment to AC Northeast Property Development Agreement
- e. Amended Memorandum of Agreement

**13. RECORDS MANAGEMENT ANNUAL REPORT**

Title 6, subtitle C, Local Government Code provides that a junior college district must establish by resolution an active, and continuing records management program to be administered by a records management officer. The records retention administrator schedules, and administers rules issued by the Texas State Library and Archives Commission; determines if the records management program, and the Amarillo Junior College District's records control schedules are in compliance with state regulations. The commission reports that Amarillo College is in compliance.

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018**

The Records Management Officer, Kimberly Carlile, is reporting per Amarillo College's records management policy, the annual disposition of paper records totaling 331boxes, equaling approximately 364 cubic feet, was destroyed in December 2017. The disposition of these documents was approved by the Records Management Committee per Amarillo College Policy.

**No action is required for this agenda item.**

**14. FINANCIAL REPORTS**

The financial statements as of March 31, 2018 are attached at pages 14 through 24.

**After discussion the Board may wish to accept the financial reports.**

**15. CLOSED MEETING**

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**16. ADJOURNMENT**

**NOTE: The Board of Regents will have dinner at 5:15 p.m. in the College Union Building, Palo Duro Room 208, on the Amarillo College Washington Street Campus, 2201 South Washington Street. A status update will begin at 5:45 p.m. The regular meeting will begin at 6:45 p.m.**

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
April 24, 2018**

- 1. Physical Plant – transfer of funds to cover expenses of professional fees.**

Increase Vehicles-Plant – Other Pool	\$15,800.00
Decrease Safety – Other Pool	(\$15,800.00)
  
- 2. Speech/Mass Communication – transfer of funds to cover expenses of personnel.**

Increase Speech/Communication – Appointed Personnel Pool	\$44,193.60
Decrease Mass Communication – Appointed Personnel Pool	(\$44,193.60)
  
- 3. Career and Employment Services – transfer of funds to cover expenses of personnel.**

Increase Career and Employment Services – Appointed Personnel Pool	\$21,857.00
Decrease Testing Center – Appointed Personnel Pool	(\$21,857.00)

**MEMORANDUM OF UNDERSTANDING  
BETWEEN  
THE CITY OF AMARILLO AND AMARILLO POLICE DEPARTMENT  
AND  
AMARILLO COLLEGE**

This Memorandum of Understanding ("MOU") is entered into between the governmental entities in Article I (Contracting Parties and Notice Addresses) under the authority of the Texas Government Code Chapter 771 (the Interagency Cooperation Act).

**1. CONTRACTING PARTIES AND NOTICE ADDRESSES**

- 1.1. The parties to this MOU are the City of Amarillo and Amarillo Police Department, and Amarillo College ("Parties").

Amarillo Police Department  
c/o Ed Drain, Chief of Police  
200 SE 3<sup>rd</sup> Ave.  
Amarillo, TX 79101

Amarillo College  
c/o Stephanie Birkenfeld, Chief of Amarillo College Police  
PO. Box 447  
Amarillo, TX 79101

- 1.2. Notices. Legal Notices under this Agreement shall be in writing. Notices may be served to the address of the Parties listed above by United States Postal Service; by facsimile, or other telecommunication device capable of transmitting or creating a written record; or personally. Mailed notices shall be deemed delivered three (3) days after mailing, properly addressed. Telecommunicated notices shall be deemed delivered when receipt is either confirmed by confirming transmission equipment or acknowledged by the addressee or its office. Personal delivery shall be effective when accomplished.

**2. BACKGROUND**

The Parties have a mutual interest and responsibility for preparedness and maintaining the ability to respond to protect people, property and the environment, and to minimize the consequences of emergencies.

**3. DEFINITIONS**

The following terms shall have the following meanings when used in this Agreement:

- 3.1. "Law Enforcement Officer" means any police officer, sheriff, or deputy sheriff,
- 3.2. "Chief Law Enforcement Officer" means the Chief of Police of the City of Amarillo, or the Chief of Police of the Amarillo College Police Department; and
- 3.3. "Chief Administrative Officer" means the Mayor or City Manager of the City of Amarillo, or the President of Amarillo College.

**4. PURPOSE**

The purpose of this MOU is to recognize the need for cooperation on public safety emergency matters of mutual concern, and to facilitate the development of plans and procedures for coordinated responses in the investigation of criminal activity and enforcement of the laws of this state, and to assist in providing additional law enforcement officers and resources to protect the health, life and property of the residents, personnel and visitors of the Parties including, but not limited to:

- Barricaded persons considered to be armed and dangerous;
- Explosive ordnance disposal (EOD) responses;
- Hostage rescue; or
- Crisis negotiations

**5. RESPONSIBILITIES**

- 5.1. Subject to the Parties' discretion as to participation and determination of availability of personnel and resources, and upon the request of the other Party, a Party may assign its law enforcement officer(s) and resources to perform law enforcement duties within the Requesting Party's jurisdiction, provided the Chief Law Enforcement Officer, or his designee, has determined the assignment is necessary. The judgment of the Chief Law Enforcement Officer or his designee shall be final.
- 5.2. The Chief Law Enforcement Officer of a Responding Party, or his designee, in his sole discretion, may at any time withdraw his Officers and resources, and discontinue participation in any activity initiated pursuant to this Agreement.
- 5.3. An Officer shall be a peace officer with all the same powers he might have when within the territorial limits of the Party for which he is regularly employed, and his qualifications for office where regularly employed shall constitute his qualifications for office within the jurisdiction of the Requesting Party, and no other oath, bond or compensation need be made. Additionally such Officer shall have the same investigative authority as if he were investigating criminal activity within the jurisdictional limits of the Party for which he is regularly employed.
- 5.4. Any Officer shall receive the same wage, salary, pension, and any and all other compensation and other rights for such service, including injury or death benefits, and workers compensation benefits, equipment, clothing, and vehicles, the same as though the service had been rendered within the jurisdictional limits of the Party where he is regularly employed. Moreover, all wage and disability payments, including workers compensation benefits, pension payments, damage to equipment and clothing, medical expenses and expenses for travel, food and lodging shall be paid by the Party which regularly employs said Officer in the same manner as though the service had been rendered within the jurisdictional limits of the Party where he is regularly employed.
- 5.5. Each party waives all claims against the other party for compensation or reimbursement of costs incurred as a result of performance of duties in accordance with this document, including any loss, damage, personal injury or death.

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018**

- 5.6. Any dispatch of law enforcement equipment and personnel pursuant to this Agreement is subject to the following conditions:
- 5.6.1. Officers of the Responding Party shall report to the officer in charge of the Requesting Party at the location to which dispatched, and shall coordinate with the operations of the Requesting Party. However, Officers shall remain under the sole command and control of their law enforcement agency.
  - 5.6.2. An Officer shall be released by the Requesting Party when the services of the Responding Party are no longer required or as provided in section 5.2, above.
- 5.7. In the event that any person performing law enforcement services pursuant to this Agreement shall be cited as a party to any civil lawsuit, state or federal, arising out of the performance of those services, he shall be entitled to the same benefits that he would be entitled to receive if such civil actions had arisen out of the performance of his duties where he is regularly employed, and in the jurisdiction of the Party by which he is regularly employed.
- 5.8. Both parties shall participate in joint training to develop and maintain the capability for coordinated response with trained personnel to emergency situations. The training will be planned and scheduled by mutual agreement of the parties.
- 5.9. It is expressly understood and agreed that, in the execution of this Agreement, no Party waives, nor shall be deemed hereby to waive, any immunity or defense that would otherwise be available to it against claims arising in the exercise of governmental powers and functions.
- 5.10. This MOU is neither a fiscal nor a funds obligation document. Nothing in this MOU authorizes or is intended to obligate the parties to expend, exchange, or reimburse funds, or transfer or receive anything of value.
- 5.11. This MOU is strictly for internal management purposes for each of the parties. It is not legally enforceable and shall not be construed to create any legal obligation on the part of either party.

**6. SEVERABILITY**

In the event any one or more of the provisions contained in this Agreement shall for any reason be held to be invalid, illegal, or unenforceable in any request, such invalidity, illegality, or unenforceability shall not affect any other provision contained herein, and this Agreement shall be construed as if such invalid, illegal, or unenforceable provision had never been contained.

**7. JURISDICTION**

Each Party to this Agreement agrees that if legal action is brought under this Agreement, exclusive venue shall lie in the county in which the defendant Party is

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018**

located, and if located in more than one county, in the county in which the principal offices of the defendant Party are located.

**8. EFFECTIVE DATE AND TERMS**

This Agreement shall become effective between the Parties on the first day after it has been signed by all Parties. This Agreement shall remain in full force and effect for a term of one year from the effective date hereof and shall automatically be renewed for up to four (4) additional one-year terms.

**9. TERMINATION**

Either Party may withdraw from this Agreement by giving thirty (30) days advance written notice to the other Chief Administrative Officer of the other Party. Any notice required or permitted under this Agreement shall be in accordance with Section 1 of this Agreement.

**10. MODIFICATION**

This Agreement may be amended or modified in writing by the mutual agreement of all the Parties, with said amendment or modification being attached to or incorporated into this Agreement.

**DECLARATION OF AGREEMENT**

IN WITNESS THEREOF, the parties hereto have executed this Memorandum of Understanding on the respective dates indicated.

**CITY OF AMARILLO**

**AMARILLO COLLEGE**

\_\_\_\_\_  
Jared Miller, City Manager

\_\_\_\_\_  
Dr. Russell Lowery-Hart, President

Date: \_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_  
Ed Drain, Chief of Police

\_\_\_\_\_  
Stephanie Birkenfeld, Chief of Police

Date: \_\_\_\_\_

Date: \_\_\_\_\_

**CONTRACT FOR ASSESSMENT  
AND COLLECTION SERVICES**

STATE OF TEXAS

§

COUNTY OF MOORE

MOORE COUNTY (hereinafter referred to as "County") and the AMARILLO COLLEGE (hereinafter referred to as either AC OR "taxing unit"), and based on the mutual exchange and receipt of good and valuable consideration, enter into the following agreement, and acknowledge same by signature of authorized representatives hereafter.

**PURPOSE**

The parties of this contract wish to consolidate the assessment and collection of AMARILLO COLLEGE branch campus maintenance property taxes with the County. The County is the taxing entity and, as such, establishes the tax rate in consultation with AC and levies and collects this tax. The AC branch campus maintenance property tax was approved and authorized by a county-wide election on May 18, 1999. Such property taxes are collected by Moore County and remitted to AC for the operation of the Moore County Branch Campus of AC. The purpose of this contract is to eliminate the duplication of effort in the existing system and to promote governmental efficiency.

The parties enter into this contract pursuant to the authority granted by Section 6.24, Property Tax Code, and Article 4413 (32c) of Vernon's Annotated Civil Statutes.

**TERM**

This contract shall be effective from the 1<sup>st</sup> day of July, 2018, to June 30, 2019, and shall continue from year to year thereafter unless terminated as hereinafter provided or by operation of law.

**SERVICE TO BE PERFORMED**

1. The County shall assess and collect the ad valorem property taxes owing to the AC. The County further agrees to timely perform for AC all the duties provided by the laws of the State of Texas for the assessment of said taxes.
2. The County shall perform all the functions set out in the definitions section of this contract. Specifically, the County agrees to prepare tax statements for each taxpayer and to mail said tax statements to each taxpayer within the taxing district of the AC. The tax statement shall include the taxes owed to AC by the taxpayer which the County is responsible for collecting.

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018**

3. The AC hereby designates the Tax Assessor/Collector of Moore County as its Tax Assessor and Collector for the purposes of compliance with Chapter 26 of the Texas Property Tax Code, as amended. In addition, the parties agree that the Tax Assessor/Collector of Moore County shall perform all the duties required by law of the Tax Assessor/Collector of the AC in regard to assessing and collecting ad valorem taxes.

**PAYMENT**

**AMOUNT OF PAYMENT**

The AC agrees to pay the County for the cost of performing the services specified above. These costs will be \$.32 per parcel on current taxes collected. The cost of performing the services will be billed annually in October.

The past-due collection costs will be five percent (5%) for delinquent taxes plus penalty and interest collected by the County on behalf of AC. Current years taxes are considered delinquent on July 1<sup>st</sup> of each year. The cost of performing the services will be deducted from each report.

**REMITTANCE OF COLLECTIONS**

The taxes collected for AC will be remitted as requested in writing by AC.

**COLLECTION REPORTS**

The County shall make regular reports to AC showing amounts collected, total paid and unpaid levy, and adjustments made to the tax levy in a form which will enable the AC to maintain its financial records.

**ADMINISTRATIVE PROVISIONS**

1. All expenses incurred by the County for the assessment and collection of taxes shall be clearly kept on the books and records of the County. The AC or its designated representatives are authorized to examine the records to be kept by the County at reasonable times and intervals. Such books and records will be kept in the offices of the County.
2. The County agrees to maintain a surety bond for the Tax Assessor/Collector acting in her capacity as assessor/collector for each of the taxing units for which the County performs assessing and collection services.

## Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018

3. The County will make the records of taxing assessment and collection available to auditors engaged by AC for its annual audit. The cost of auditing tax assessment and collection records pertaining to each of the taxing units shall be paid by the said taxing unit.

### MISCELLANEOUS PROVISIONS

1. AC agrees to transfer to the possession and control of the County without charge, copies of all records necessary for the performance of the duties and responsibilities of the County pursuant to this contract. These records shall include all tax records including delinquent tax rolls, or records available to the taxing unit, and shall be delivered on or before the 1<sup>st</sup> day of July, 2018.
2. The County shall not be liable to AC on account of any failure to collect taxes nor shall the Tax Assessor/Collector be liable unless the failure to collect taxes results from some failure on their part to perform the duties imposed upon her by law and by this agreement.
3. The County, with the consultation of AC, will establish the tax rate for the Amarillo College branch campus maintenance property tax within the county each year on or before the 30<sup>th</sup> day of September, and in a timely manner provide to AC the adopted tax rate along with any adopted payment options.
4. The 5% past-due collection costs may, under special circumstances, be waived. However, such waiver must first be presented to, and approved by, the Moore County Commissioner's Court.

### DELINQUENT TAX SUITS

AC authorizes the County to institute such suits for the collection of delinquent taxes as the County deems necessary and to contract with an attorney, as provided by Section 6.30 of the Property Tax Code, for the collections of delinquent taxes.

### DEFINITIONS

For the purpose of this agreement, the terms "assessment" and "collection" shall include the following: calculation of tax, preparation of current and delinquent tax rolls, proration of taxes, correction of clerical errors in tax rolls, collection of current liabilities, collection of delinquent taxes, and calculation of an effective tax rate required by Section

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018**

26.04 of the Property Tax Code. The term "assessment" shall not include those functions defined as "appraisal" by the Property Tax Code.

**TERMINATION**

Each party reserves the right to terminate this contract prior to July 1<sup>st</sup> of each year during the existence of this contract. Upon such termination, the County shall continue to perform and to complete its performance of services for the terminating taxing unit for the tax year in which such termination was done through the following June 30<sup>th</sup>. Written notice of such election to terminate shall be given to the County.

Upon such termination, the County will provide the terminating taxing unit duplicate records covering all taxable properties within such taxing unit, the cost of such duplicating to be paid by the terminating taxing unit.

**AMARILLO COLLEGE AND MOORE COUNTY DO HEREBY AGREE TO THIS CONTRACT, AS OUTLINED ABOVE, EVIDENCED BY ACTION OF THE GOVERNING BODIES OF EACH PARTY AND THE SIGNATURE OF THEIR PRESIDING OFFICERS.**

Passed by the **AMARILLO COLLEGE**, Moore County, Texas, on the \_\_\_\_ day of \_\_\_\_\_, 2018.

\_\_\_\_\_  
DR. PAUL PROFFER,  
Chairman, Board of Regents

\_\_\_\_\_  
STEVEN SMITH  
Vice President, Business Affairs

Passed by **MOORE COUNTY** on the \_\_\_\_ day of \_\_\_\_\_, 2018.

Moore County Commissioners Court:

\_\_\_\_\_  
ROWDY RHOADES  
Moore County Judge

\_\_\_\_\_  
GENEVIE SHEETS, Commissioner

\_\_\_\_\_  
LYNN CARTRITE, Commissioner

\_\_\_\_\_  
DANIEL GARCIA, Commissioner

\_\_\_\_\_  
DEE VAUGHAN, Commissioner

## Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION									
FISCAL YEAR 2018 THROUGH MARCH 31, 2018									
	Mar-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18
<b>ASSETS</b>									
<b>CURRENT ASSETS</b>									
Cash & Equivalents	\$ 16,225,606	\$ 6,654,183	\$ 6,117,004	\$ 6,394,288	\$ 5,060,275	\$ 12,148,827	\$ 16,287,737	\$ 15,582,409	\$ 17,739,590
Short-Term Investments	\$ 25,102,104	\$ 19,954,765	\$ 19,967,903	\$ 19,975,712	\$ 19,975,712	\$ 19,975,712	\$ 19,994,864	\$ 20,007,473	\$ 19,096,075
Receivables	\$ 9,445,602	\$ 10,361,430	\$ 31,114,560	\$ 28,837,629	\$ 31,477,455	\$ 21,754,881	\$ 13,592,386	\$ 11,756,625	\$ 7,923,457
Inventory	\$ 1,281,448	\$ 1,322,411	\$ 1,338,693	\$ 1,258,494	\$ 1,344,947	\$ 2,091,584	\$ 1,436,889	\$ 1,378,425	\$ 1,232,478
Prepaid Expenses and Other Assets	\$ 64,131	\$ 649,398	\$ 604,021	\$ 206,596	\$ 189,579	\$ 180,715	\$ 159,398	\$ 148,634	\$ 121,418
<b>Total Current Assets</b>	<b>\$ 52,118,890</b>	<b>\$ 38,942,187</b>	<b>\$ 59,142,182</b>	<b>\$ 56,672,720</b>	<b>\$ 58,047,968</b>	<b>\$ 56,151,719</b>	<b>\$ 51,471,275</b>	<b>\$ 48,873,565</b>	<b>\$ 46,113,018</b>
<b>NON CURRENT ASSETS</b>									
Restricted Cash and Cash Equivalents	\$ 784,719	\$ 1,037,320	\$ 1,543,456	\$ 1,753,260	\$ 1,625,966	\$ 3,296,606	\$ 7,373,487	\$ 3,899,539	\$ 3,860,243
Restricted Investments	\$ 1,500,000	\$ 10,749,987	\$ 10,173,498	\$ 10,232,253	\$ 10,314,413	\$ 10,966,041	\$ 10,134,126	\$ 10,190,935	\$ 9,934,288
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Property & Equipment	\$ 126,221,822	\$ 128,373,739	\$ 127,462,857	\$ 127,473,152	\$ 127,172,372	\$ 126,725,589	\$ 126,388,363	\$ 126,041,785	\$ 125,573,328
<b>Total Non Current Assets</b>	<b>\$ 131,006,541</b>	<b>\$ 142,661,046</b>	<b>\$ 141,679,811</b>	<b>\$ 141,958,665</b>	<b>\$ 141,612,751</b>	<b>\$ 143,488,236</b>	<b>\$ 146,395,977</b>	<b>\$ 142,632,259</b>	<b>\$ 141,867,860</b>
<b>TOTAL ASSETS</b>	<b>\$ 183,125,431</b>	<b>\$ 181,603,233</b>	<b>\$ 200,821,993</b>	<b>\$ 198,631,385</b>	<b>\$ 199,660,719</b>	<b>\$ 199,639,955</b>	<b>\$ 197,867,251</b>	<b>\$ 191,505,824</b>	<b>\$ 187,980,878</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Deferred Outflows on Net Pension Liability	\$ 4,054,441	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380
Deferred Charge on Refunding	\$ 2,335,267	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 6,389,708</b>	<b>\$ 5,647,350</b>	<b>\$ 5,647,350</b>	<b>\$ 5,647,350</b>	<b>\$ 5,647,350</b>	<b>\$ 5,647,350</b>	<b>\$ 5,647,350</b>	<b>\$ 5,647,350</b>	<b>\$ 5,647,350</b>

# Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Con't - Page 2)										
FISCAL YEAR 2018 THROUGH MARCH 31, 2018										
	Mar-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	
<b>LIABILITIES AND NET POSITION</b>										
<b>CURRENT LIABILITIES</b>										
Payables	\$ 2,005,605	\$ 1,575,975	\$ 332,297	\$ 564,664	\$ 776,289	\$ 1,050,528	\$ 1,408,160	\$ 1,466,181	\$ 1,572,789	
Accrued Compensable Absences - Current	\$ 341,021	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890
Funds Held for Others	\$ 3,304,390	\$ 5,417,732	\$ 5,910,967	\$ 6,213,106	\$ 6,212,132	\$ 6,206,106	\$ 6,212,156	\$ 6,204,255	\$ 6,223,287	
Unearned Revenues	\$ 10,374,741	\$ 10,627,767	\$ 23,842,426	\$ 21,691,279	\$ 19,540,182	\$ 17,416,751	\$ 15,165,584	\$ 13,028,305	\$ 10,877,158	
Bonds Payable - Current Portion	\$ 85,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,575,000	\$ 3,585,000	
Capital Lease Payable	\$ 22,068	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	
Retainage Payable	\$ 230,795	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Current Liabilities</b>	<b>\$ 16,363,620</b>	<b>\$ 21,390,237</b>	<b>\$ 33,854,452</b>	<b>\$ 32,237,811</b>	<b>\$ 30,297,366</b>	<b>\$ 28,442,147</b>	<b>\$ 26,554,663</b>	<b>\$ 24,677,503</b>	<b>\$ 22,661,997</b>	
<b>NON CURRENT LIABILITIES</b>										
Accrued Compensable Absences - Long Term	\$ 592,122	\$ 694,471	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472
Deposits Payable	\$ 144,525	\$ 142,275	\$ 144,575	\$ 145,975	\$ 143,675	\$ 142,575	\$ 144,275	\$ 149,025	\$ 146,325	
Bonds Payable	\$ 62,570,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 55,720,000	\$ 55,515,000	
Capital Lease Payable - LT	\$ 46,581	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	
Unamortized Debt Premium	\$ 3,333,052	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	
Net Pension Liability	\$ 15,270,837	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	
<b>Total Non Current Liabilities</b>	<b>\$ 81,957,117</b>	<b>\$ 76,360,383</b>	<b>\$ 76,362,683</b>	<b>\$ 76,364,083</b>	<b>\$ 76,361,783</b>	<b>\$ 76,360,683</b>	<b>\$ 76,362,383</b>	<b>\$ 72,987,133</b>	<b>\$ 72,779,433</b>	
<b>TOTAL LIABILITIES</b>	<b>\$ 98,320,737</b>	<b>\$ 97,750,620</b>	<b>\$ 110,217,136</b>	<b>\$ 108,601,895</b>	<b>\$ 106,659,149</b>	<b>\$ 104,802,831</b>	<b>\$ 102,917,046</b>	<b>\$ 97,664,637</b>	<b>\$ 95,441,430</b>	
<b>Deferred Inflows</b>										
Deferred Inflows of Resources	\$ 1,137,072	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 1,137,072</b>	<b>\$ 2,821,593</b>	<b>\$ 2,821,593</b>	<b>\$ 2,821,593</b>	<b>\$ 2,821,593</b>	<b>\$ 2,821,593</b>	<b>\$ 2,821,593</b>	<b>\$ 2,821,593</b>	<b>\$ 2,821,593</b>	
<b>NET POSITION</b>										
<b>Capital Assets</b>										
Net Investment in Capital Assets	\$ 59,479,206	\$ 64,725,434	\$ 63,805,202	\$ 63,718,180	\$ 63,418,608	\$ 62,980,610	\$ 62,642,650	\$ 65,465,466	\$ 65,191,430	
<b>Restricted</b>										
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	
Expendable: Debt Service	\$ 3,417,002	\$ 1,625,574	\$ 2,158,710	\$ 2,692,130	\$ 3,225,404	\$ 3,758,835	\$ 4,300,720	\$ 594,990	\$ 1,137,330	
Other, Primary Donor Restrictions	\$ 6,957,593	\$ 6,144,800	\$ 6,317,424	\$ 6,252,254	\$ 6,037,105	\$ 6,801,349	\$ 6,218,496	\$ 6,445,622	\$ 6,198,383	
<b>Unrestricted</b>										
Unrestricted	\$ 17,316,730	\$ 11,295,762	\$ 18,262,478	\$ 17,305,883	\$ 20,259,411	\$ 21,235,287	\$ 21,727,296	\$ 21,274,066	\$ 19,951,262	
<b>TOTAL NET POSITION</b>	<b>\$ 90,057,331</b>	<b>\$ 86,678,370</b>	<b>\$ 93,430,615</b>	<b>\$ 92,855,247</b>	<b>\$ 95,827,327</b>	<b>\$ 97,662,882</b>	<b>\$ 97,775,963</b>	<b>\$ 96,666,945</b>	<b>\$ 95,365,205</b>	

# Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION											
FISCAL YEAR 2018 THROUGH MARCH 31, 2018											
	2017	2017	2018	2018	2018	2018	2018	2018	2018	2018	2018
	YTD Mar-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Fiscal 2017 YTD	
<b>OPERATING REVENUES</b>											
Tuition and Fees	\$ 18,082,075	\$ 14,318,157	\$ 9,644,164	\$ 186,076	\$ 4,851,207	\$ 2,428,567	\$ 1,538,575	\$ 270,416	\$ 247,223	\$ 19,166,230	
Federal Grants and Contracts	\$ 1,090,089	\$ 2,848,267	\$ -	\$ 151,474	\$ 268,831	\$ 488,323	\$ 346,335	\$ 336,207	\$ 276,544	\$ 1,867,716	
State Grants and Contracts	\$ 1,816,459	\$ 1,299,610	\$ 521,496	\$ 423,027	\$ 124,743	\$ 116,422	\$ 75,337	\$ 498,332	\$ 239,405	\$ 1,998,761	
Local Grants and Contracts	\$ 1,820,429	\$ 1,943,695	\$ 22,178	\$ 24,518	\$ 64,742	\$ 73,282	\$ 444,669	\$ 952,714	\$ 257,293	\$ 1,839,395	
Nongovernmental grants and contracts	\$ 3,012,633	\$ 1,726,870	\$ 499,093	\$ 26,549	\$ 38,524	\$ 669,681	\$ 44,246	\$ 138,715	\$ 54,157	\$ 1,470,963	
Sales and Services of Educational Activities	\$ 232,758	\$ 455,287	\$ 48,987	\$ 46,344	\$ 41,430	\$ 44,490	\$ 47,121	\$ 45,570	\$ 63,283	\$ 337,226	
Auxiliary Enterprises (net of discounts)	\$ 3,595,476	\$ 5,581,766	\$ 364,421	\$ 484,140	\$ 284,032	\$ 278,622	\$ 1,585,935	\$ 305,105	\$ 447,932	\$ 3,750,187	
Other Operating Revenues	\$ 227,986	\$ 244,184	\$ 123,879	\$ 1,085,946	\$ 39,113	\$ 95,636	\$ 45,309	\$ 17,440	\$ 446,056	\$ 1,853,379	
<b>Total Operating Revenues</b>	<b>\$ 29,877,906</b>	<b>\$ 28,417,836</b>	<b>\$ 11,224,217</b>	<b>\$ 2,428,073</b>	<b>\$ 5,712,622</b>	<b>\$ 4,195,023</b>	<b>\$ 4,127,529</b>	<b>\$ 2,564,499</b>	<b>\$ 2,031,894</b>	<b>\$ 32,283,857</b>	
<b>NON OPERATING REVENUES</b>											
State Appropriations	\$ 8,050,007	\$ 18,254,726	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,151,461	\$ 7,893,024	
Taxes for maintenance and operations	\$ 11,417,618	\$ 19,674,646	\$ 1,623,697	\$ 1,631,562	\$ 1,624,342	\$ 1,623,711	\$ 1,508,035	\$ 1,651,712	\$ 1,640,940	\$ 11,303,999	
Taxes for general obligation bonds	\$ 2,816,675	\$ 4,834,600	\$ 533,094	\$ 534,343	\$ 532,977	\$ 532,738	\$ 532,902	\$ 539,749	\$ 538,580	\$ 3,744,382	
Federal revenue, non-operating	\$ 7,399,529	\$ 16,288,132	\$ -	\$ 524,263	\$ 74,686	\$ 67,182	\$ 6,919,566	\$ 315,208	\$ 284,172	\$ 8,185,078	
Gifts	\$ 17,500	\$ 1,286,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,975	\$ -	\$ 53,975	
Investment Income	\$ 289,257	\$ 642,405	\$ 76,851	\$ 63,598	\$ 86,696	\$ 37,049	\$ 163,061	\$ 194,052	\$ (303,025)	\$ 318,282	
Interest on Capital Debt	\$ (1,698,830)	\$ (2,432,294)	\$ (70,224)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (1,079,963)	\$ (70,225)	\$ (1,221,411)	
Disposal of Fixed Assets	\$ 1,455	\$ 7,829	\$ (9,351)	\$ -	\$ 1,124	\$ 8,786	\$ (17,226)	\$ (605)	\$ (580)	\$ (17,852)	
<b>Total Non Operating Revenues</b>	<b>\$ 28,293,211</b>	<b>\$ 58,556,141</b>	<b>\$ 3,277,661</b>	<b>\$ 3,876,359</b>	<b>\$ 3,443,420</b>	<b>\$ 3,393,061</b>	<b>\$ 10,229,932</b>	<b>\$ 2,797,721</b>	<b>\$ 3,241,323</b>	<b>\$ 30,259,477</b>	
<b>TOTAL REVENUE</b>	<b>\$ 58,171,117</b>	<b>\$ 86,973,977</b>	<b>\$ 14,501,878</b>	<b>\$ 6,304,432</b>	<b>\$ 9,156,042</b>	<b>\$ 7,588,084</b>	<b>\$ 14,357,460</b>	<b>\$ 5,362,220</b>	<b>\$ 5,273,217</b>	<b>\$ 62,543,334</b>	

# Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't - Page 2)										
FISCAL YEAR 2018 THROUGH MARCH 31, 2018										
	2017	2017	2018	2018	2018	2018	2018	2018	2018	2018
	YTD Mar-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Fiscal 2017 YTD
<b>OPERATING EXPENSES</b>										
Cost of Sales	\$ 1,445,769	\$ 3,100,640	\$ 17,440	\$ 125,255	\$ 74,614	\$ 42,836	\$ 965,443	\$ 31,188	\$ 98,283	\$ 1,355,059
<b>Salary, Wages &amp; Benefits</b>										
Administrators	\$ 2,680,983	\$ 4,646,397	\$ 437,611	\$ 439,551	\$ 454,096	\$ 446,336	\$ 457,088	\$ 424,113	\$ 451,670	\$ 3,110,466
Classified	\$ 7,846,086	\$ 13,863,259	\$ 1,198,867	\$ 1,079,966	\$ 1,240,478	\$ 1,205,221	\$ 1,200,120	\$ 1,262,763	\$ 1,557,988	\$ 8,745,404
Faculty	\$ 9,994,947	\$ 17,780,163	\$ 1,351,911	\$ 1,628,350	\$ 1,548,628	\$ 1,588,219	\$ 1,192,390	\$ 1,512,433	\$ 1,543,502	\$ 10,365,434
Student Salary	\$ 461,369	\$ 773,582	\$ 90,878	\$ 70,245	\$ 94,402	\$ 83,499	\$ 24,920	\$ 75,233	\$ 111,792	\$ 550,969
Temporary (Contract) Labor	\$ 116,633	\$ 322,277	\$ 17,864	\$ 42,387	\$ 20,694	\$ 4,358	\$ 18,856	\$ 41,409	\$ 16,978	\$ 162,545
Employee Benefits	\$ 6,310,723	\$ 13,388,786	\$ 1,088,235	\$ 872,033	\$ 943,212	\$ 944,721	\$ 921,337	\$ 925,914	\$ 976,838	\$ 6,672,290
<b>Dept Operating Expenses</b>										
Professional Fees	\$ 1,963,630	\$ 2,756,688	\$ 400,317	\$ 818,171	\$ 176,965	\$ 189,865	\$ 168,214	\$ 243,589	\$ 233,283	\$ 2,230,403
Supplies	\$ 2,463,156	\$ 4,282,671	\$ 103,679	\$ 261,518	\$ 254,418	\$ 213,897	\$ 202,369	\$ 170,625	\$ 202,555	\$ 1,409,062
Travel	\$ 446,385	\$ 718,532	\$ 9,082	\$ 108,868	\$ 88,053	\$ 59,667	\$ 24,045	\$ 89,941	\$ 101,944	\$ 481,599
Property Insurance	\$ 331,323	\$ 344,311	\$ 5,732	\$ 255,909	\$ 5,732	\$ 5,732	\$ 5,732	\$ 4,542	\$ 5,732	\$ 289,114
Liability Insurance	\$ 85,890	\$ 90,852	\$ 8,653	\$ 5,865	\$ 35,806	\$ 3,653	\$ 1,810	\$ 37,682	\$ 3,653	\$ 97,121
Maintenance & Repairs	\$ 1,797,773	\$ 2,212,890	\$ 1,212,070	\$ 273,668	\$ 136,727	\$ 34,802	\$ 142,405	\$ 78,116	\$ 120,819	\$ 1,998,607
Utilities	\$ 895,591	\$ 1,776,874	\$ 7,743	\$ 175,035	\$ 151,853	\$ 117,574	\$ 184,745	\$ 154,434	\$ 92,294	\$ 883,679
Scholarships & Fin Aid	\$ 8,414,987	\$ 10,831,154	\$ 556,280	\$ 401,806	\$ 110,612	\$ 25,569	\$ 7,724,269	\$ 714,197	\$ (32,531)	\$ 9,500,201
Advertising	\$ 77,958	\$ 235,642	\$ 47,666	\$ 55,364	\$ 29,310	\$ 54,933	\$ 34,297	\$ 29,078	\$ 19,042	\$ 269,691
Lease/Rentals	\$ 180,159	\$ 319,294	\$ 12,579	\$ 22,714	\$ 21,343	\$ 7,974	\$ 30,058	\$ 23,886	\$ 19,536	\$ 138,091
Interest Expense	\$ 2,146	\$ 4,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation	\$ 3,392,775	\$ 5,785,031	\$ 488,594	\$ 487,594	\$ 487,810	\$ 487,977	\$ 486,077	\$ 487,637	\$ 485,289	\$ 3,410,939
Memberships	\$ 97,798	\$ 128,933	\$ 41,035	\$ 16,767	\$ 8,238	\$ 4,237	\$ 12,148	\$ 7,230	\$ 1,270	\$ 90,925
Property Taxes	\$ 203,781	\$ 203,781	\$ -	\$ -	\$ (2)	\$ -	\$ 224,710	\$ -	\$ -	\$ 224,708
Institutional Support	\$ 172,385	\$ 311,041	\$ 18,487	\$ 65,110	\$ 40,963	\$ 13,370	\$ 17,225	\$ 15,467	\$ 18,006	\$ 188,628
Other Miscellaneous Disbursements	\$ 388,005	\$ 970,124	\$ 116,428	\$ 121,455	\$ 86,762	\$ 57,116	\$ 63,835	\$ 103,080	\$ 166,658	\$ 715,334
<b>Capital Expenses - Less than \$1000</b>										
Audio/Visual Equipment	\$ -	\$ -	\$ 10,173	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,173
Classroom Equipment	\$ 132,985	\$ 174,780	\$ -	\$ 18,469	\$ 36,292	\$ 5,045	\$ (626)	\$ 6,300	\$ 6,859	\$ 72,338
Computer Related	\$ 151,550	\$ 722,230	\$ -	\$ 92,114	\$ 71,132	\$ 1,878	\$ 21,936	\$ 25,447	\$ 1,580	\$ 214,087
Maintenance & Grounds	\$ 5,789	\$ 9,289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 70,483	\$ 77,969	\$ -	\$ -	\$ -	\$ 1,839	\$ (1,839)	\$ -	\$ -	\$ -
Television Station Equipment	\$ 1,776	\$ 1,776	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Sources</b>										
Interfund Transfers	\$ 77,325	\$ 340,477	\$ (22,463)	\$ (20,089)	\$ (20,902)	\$ (20,543)	\$ (19,053)	\$ -	\$ (34,340)	\$ (137,391)
<b>TOTAL EXPENSE</b>	<b>\$ 50,215,162</b>	<b>\$ 86,179,093</b>	<b>\$ 7,218,860</b>	<b>\$ 7,418,083</b>	<b>\$ 6,097,237</b>	<b>\$ 5,579,776</b>	<b>\$ 14,102,511</b>	<b>\$ 6,464,308</b>	<b>\$ 6,168,701</b>	<b>\$ 53,049,475</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 7,955,955</b>	<b>\$ 794,884</b>	<b>\$ 7,283,018</b>	<b>\$ (1,113,650)</b>	<b>\$ 3,058,805</b>	<b>\$ 2,008,308</b>	<b>\$ 254,950</b>	<b>\$ (1,102,088)</b>	<b>\$ (895,485)</b>	<b>\$ 9,493,858</b>

# Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't - Page 3)											
FISCAL YEAR 2018 THROUGH MARCH 31, 2018											
	2017	2017	2018	2018	2018	2018	2018	2018	2018	2018	2018
	YTD Mar-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Fiscal 2017 YTD	
<b>Non Income Statement Expenditures - Capitalized and Depreciated</b>											
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>											
Land and Improvements	\$ 230,231	\$ 507,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 2,745,587	\$ 3,588,248	\$ -	\$ -	\$ 86,725	\$ 172,754	\$ 170,200	\$ -	\$ 397,496	\$ 827,174	\$ -
Audio/Visual Equipment	\$ -	\$ 7,899	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 372,838	\$ 432,238	\$ 15,929	\$ 25,683	\$ 168,879	\$ 41,077	\$ 114,267	\$ 89,060	\$ -	\$ 454,896	\$ -
Computer Related	\$ 49,975	\$ 197,674	\$ 2,750	\$ 313	\$ 15,487	\$ -	\$ 15,971	\$ 5,341	\$ -	\$ 39,862	\$ -
Library Books	\$ -	\$ -	\$ -	\$ -	\$ 2,747	\$ 117	\$ 6,773	\$ 2,068	\$ 4,986	\$ 16,692	\$ -
Maintenance & Grounds	\$ 29,249	\$ 51,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,200	\$ 12,200	\$ -
Office Equipment & Furnishing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,270	\$ -	\$ 43,270	\$ -
Television Station Equipment	\$ -	\$ 97,392	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ -	\$ 30,887	\$ -	\$ -	\$ -	\$ 8,250	\$ -	\$ 39,137	\$ -
Donations	\$ -	\$ 14,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 3,427,880</b>	<b>\$ 4,897,166</b>	<b>\$ 18,679</b>	<b>\$ 56,882</b>	<b>\$ 273,839</b>	<b>\$ 213,948</b>	<b>\$ 307,211</b>	<b>\$ 147,989</b>	<b>\$ 414,682</b>	<b>\$ 1,433,231</b>	

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET									
FISCAL YEAR 2018 THROUGH MARCH 31, 2018									
	2018		2017		COMPARED		COMPARED		
	YTD Mar-18		YTD Mar-17		Fiscal 2017		2018 Budget		
<b>OPERATING REVENUES</b>									
Tuition and Fees	\$ 19,067,269		\$ 18,015,567		\$ 21,449,368		\$23,098,370		
Federal Grants and Contracts	\$ 41,939		\$ 63,207		\$ 128,158		\$ 173,917		
State Grants and Contracts	\$ 3,100		\$ 36,254		\$ 17,980		\$ -		
Local Grants and Contracts	\$ 1,827,178		\$ 1,789,006		\$ 1,906,863		\$ -		
Nongovernmental grants and contracts	\$ 130,427		\$ 134,084		\$ 227,519		\$ 322,000		
Sales and Services of Educational Activities	\$ 331,735		\$ 232,758		\$ 455,286		\$ 512,736		
Auxiliary Enterprises (net of discounts)	\$ 3,755,678		\$ 3,595,476		\$ 5,581,766		\$ 8,201,965		
Other Operating Revenues	\$ 1,783,789		\$ 42,539		\$ (292,759)		\$ 401,675		
<b>Total Operating Revenues</b>	<b>\$ 26,941,114</b>		<b>\$ 23,908,891</b>	<b>113%</b>	<b>\$ 29,474,181</b>	<b>91%</b>	<b>\$32,710,663</b>	<b>82%</b>	
<b>NON OPERATING REVENUES</b>									
State Appropriations	\$ 7,893,024		\$ 8,050,007		\$ 13,852,027		\$13,518,127		
Taxes for maintenance and operations	\$ 11,303,999		\$ 11,341,829		\$ 19,674,647		\$21,348,643		
Taxes for general obligation bonds	\$ -		\$ -		\$ -		\$ -		
Federal revenue, non-operating	\$ 17,340		\$ -		\$ 50,743.00		\$ -		
Gifts	\$ 53,975		\$ 17,500		\$ 47,143.92		\$ -		
Investment Income	\$ 113,653		\$ 41,269		\$ 174,843.73		\$ 95,000		
Interest on Capital Debt	\$ -		\$ -		\$ -		\$ -		
Disposal of Fixed Assets	\$ -		\$ -		\$ 73,000		\$ -		
<b>Total Non Operating Revenues</b>	<b>\$ 19,381,991</b>		<b>\$ 19,450,604</b>	<b>100%</b>	<b>\$ 33,872,404</b>	<b>57%</b>	<b>\$34,961,770</b>	<b>55%</b>	
<b>TOTAL REVENUE</b>	<b>\$ 46,323,105</b>		<b>\$ 43,359,496</b>	<b>107%</b>	<b>\$ 63,346,585</b>	<b>73%</b>	<b>\$ 67,672,433</b>	<b>68%</b>	

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018**

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't - Page 2)								
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET								
FISCAL YEAR 2018 THROUGH MARCH 31, 2018								
	2018		2017		COMPARED	COMPARED		
	YTD Mar-18		YTD Mar-17		Fiscal 2017	2018 Budget		
<b>OPERATING EXPENSES</b>								
Cost of Sales	\$ 1,355,059		\$ 1,445,769		\$ 3,100,640	\$ 3,080,282		
<b>Salary, Wages &amp; Benefits</b>								
Administrators	\$ 2,955,054		\$ 2,569,068		\$ 4,441,967	\$ 5,191,407		
Classified	\$ 8,096,204		\$ 7,433,515		\$ 13,059,421	\$ 14,701,044		
Faculty	\$ 10,054,106		\$ 9,467,742		\$ 16,915,411	\$ 18,148,577		
Student Salary	\$ 292,620		\$ 245,254		\$ 484,556	\$ 873,770		
Temporary (Contract) Labor	\$ 63,052		\$ 57,703		\$ 103,571	\$ 176,272		
Employee Benefits	\$ 6,406,263		\$ 6,060,798		\$ 8,164,513	\$ 9,890,667		
<b>Dept Operating Expenses</b>								
Professional Fees	\$ 1,021,221		\$ 1,060,847		\$ 1,617,671	\$ 1,164,038		
Supplies	\$ 1,187,468		\$ 2,267,297		\$ 3,770,877	\$ 2,460,206		
Travel	\$ 344,862		\$ 359,718		\$ 528,551	\$ 759,386		
Property Insurance	\$ 289,114		\$ 331,323		\$ 344,311	\$ 264,964		
Liability Insurance	\$ 97,121		\$ 85,890		\$ 90,852	\$ 92,619		
Maintenance & Repairs	\$ 1,919,953		\$ 1,743,321		\$ 2,133,102	\$ 2,511,344		
Utilities	\$ 883,499		\$ 894,751		\$ 1,775,494	\$ 1,923,535		
Scholarships & Fin Aid	\$ 131,389		\$ 133,877		\$ 321,181	\$ -		
Advertising	\$ 257,091		\$ 70,749		\$ 228,908	\$ 370,454		
Lease/Rentals	\$ 115,400		\$ 153,676		\$ 277,969	\$ 390,468		
Interest Expense	\$ -		\$ 2,146		\$ 4,652	\$ -		
Depreciation	\$ -		\$ -		\$ -	\$ -		
Memberships	\$ 89,440		\$ 82,010		\$ 111,840	\$ 137,767		
Property Taxes	\$ 224,708		\$ 203,781		\$ 203,781	\$ 205,000		
Institutional Support	\$ 163,278		\$ 155,824		\$ 280,830	\$ 760,324		
Other Miscellaneous Disbursements	\$ 715,150		\$ 387,604		\$ 969,708	\$ 1,222,780		
<b>Capital Expenses - All</b>								
A&I - Land and Improvements	\$ -		\$ 224,057		\$ 507,943	\$ -		
A&I - Buildings	\$ 449,887		\$ 503,663		\$ 973,860	\$ 1,730,600		
Audio/Visual Equipment	\$ 10,173		\$ -		\$ -	\$ -		
Classroom Equipment	\$ 179,989		\$ 141,091		\$ 233,758	\$ 188,637		
Computer Related	\$ 129,146		\$ 138,679		\$ 751,898	\$ 1,051,497		
Library Book	\$ 16,692		\$ -		\$ -	\$ 46,000		
Maintenance & Grounds	\$ 12,200		\$ 35,038		\$ 60,427	\$ 71,005		
Office Equipment & Furnishing	\$ 43,270		\$ 70,483		\$ 76,060	\$ 20,570		
Television Station Equipment	\$ -		\$ 1,776		\$ 1,776	\$ -		
Vehicles	\$ 39,137		\$ 5,000		\$ 5,000	\$ 120,000		
Donations	\$ -		\$ -		\$ 14,634	\$ -		
<b>Other Sources</b>								
Interfund Transfers	\$ 198,059		\$ 412,614		\$ 675,126	\$ 119,221		
<b>TOTAL EXPENSE</b>	<b>\$ 37,740,606</b>		<b>\$ 36,745,065</b>	<b>103%</b>	<b>\$ 62,230,287</b>	<b>61%</b>	<b>\$ 67,672,433</b>	<b>56%</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 8,582,500</b>		<b>\$ 6,614,430.74</b>	<b>130%</b>	<b>\$ 1,116,299</b>		<b>\$ (0)</b>	

# Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2018												
as of March 31, 2018												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
1	Russell Hall - Paint and Carpet	80,000.00	3,646.75	7,084.00	In Progress	69,269.25	10,730.75	80,000.00				
2	Carter Fitness Center - Showers	70,000.00	-	-	Started	70,000.00	-	70,000.00				
3	Durrett Hall - Replacement of Exterior Doors	25,585.94	16,610.50	-	In Progress	8,975.44	16,610.50		25,585.94			
4	Engineering Building - Replacement of Exterior Doors	25,687.66	16,626.50	-	In Progress	9,061.16	16,626.50		25,687.66			
5	Parcells Hall - Heat Plate Exchanger	100,000.00	-	-	Not Started	100,000.00	-	100,000.00				
6	Panhandle PBS (KACV-TV) - Hot Water	600.00	-	-	Not Started	600.00	-	600.00				
7	Ware Student Commons - Central Computer Lab	75,000.00	-	48,710.00	In Progress	26,290.00	48,710.00	75,000.00				
8	CUB - Palace Coffee Project	49,500.00	103,107.74	-	In Progress	(53,607.74)	103,107.74	49,500.00				
9	CUB - Hot Water 2nd Floor/Dishwasher	7,000.00	1,130.44	-	In Progress	5,869.56	1,130.44	7,000.00				
10	AC Clock Tower - Upgrade	20,000.00	33,255.75	-	Completed	(13,255.75)	33,255.75	20,000.00				
11	Experimental Theatre - Stairway Modifications and Repair	1,172,985.00	1,174,510.01	239,872.28	Not Started	0.00	-	-			987,985.00	
12	WSC - Greenhouse Project	-	-	-	In Progress	(241,397.29)	1,414,382.29	185,000.00				
		1,626,358.60	1,348,887.69	295,666.28		(18,195.37)	1,644,553.97	587,100.00	51,273.60	-	987,985.00	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
13	West Campus - Building A - Repair West End Steps	1,500.00	-	-	Not Started	1,500.00	-	1,500.00				
14	West Campus - Building A - Renovations and Completion	250,000.00	-	1,344.00	In Progress	248,656.00	1,344.00	250,000.00				
15	West Campus - Building A - Elevator Separation	300,000.00	-	-	Not Started	300,000.00	-	300,000.00				
16	West Campus - Bldg C - HVAC Renovation - Gun Vault	1,200.00	25,043.14	-	In Progress	(23,843.14)	25,043.14		1,200.00			
17	West Campus - Building D - Renovations of Room 107 & 109	25,000.00	52.84	-	In Progress	24,947.16	52.84	25,000.00				
18	WC - Movement of Records from East (3500) to West Bldg B	15,000.00	-	-	Not Started	15,000.00	-	15,000.00				
		592,700.00	25,095.98	1,344.00		566,260.02	26,439.98	591,500.00	1,200.00	-	-	-
AMARILLO - POLK STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
19	Polk Street - B&I Industry Center - New Countertops & Paint	12,926.00	20,660.16	-	In Progress	(7,734.16)	20,660.16		12,926.00			
		12,926.00	20,660.16	-		(7,734.16)	20,660.16	-	12,926.00	-	-	-

# Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018

## AMARILLO COLLEGE Alterations and Improvements (Con't - Page 2) Projects for Fiscal 2018 as of March 31, 2018

AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
20	EC - Upgrades to Bldg 1400 for EC Housing -Stucco Repair	-	-	-	Not Started	0.00	-	-	-	-	-	-
21	EC - Harrington Diesel Bay - Finish Electrical Work	-	7,446.08	-	In Progress	(7,446.08)	7,446.08	-	-	-	-	-
22	EC - AEDC Aviation Hanger - Compressor Room and Air Drops	-	24,864.00	-	In Progress	(24,864.00)	24,864.00	-	-	-	-	-
		-	32,310.08	-		(32,310.08)	32,310.08	-	-	-	-	-
Hagy Child Care Center												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
23	Hagy Child Care Center - Landscaping & Renovations	-	114,360.95	3,827.00	In Progress	(118,187.95)	118,187.95	-	-	-	-	-
		-	114,360.95	3,827.00		(118,187.95)	118,187.95	-	-	-	-	-
AMARILLO - ALL CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
24	Campus Wide - Caulking Campus Wide	25,000.00	-	-	Not Started	25,000.00	-	25,000.00	-	-	-	-
25	Campus Wide - Building Drainage Corrections	93,500.00	-	-	Not Started	93,500.00	-	93,500.00	-	-	-	-
26	Campus Wide - Exterior Masonry Repairs	75,000.00	350.00	-	In Progress	74,650.00	350.00	75,000.00	-	-	-	-
27	Campus Wide - Paint and Small Repairs	40,000.00	11,181.68	8,912.90	In Progress	19,905.42	20,094.58	40,000.00	-	-	-	-
28	Campus Wide - ADA Corrections	85,000.00	6,208.32	-	In Progress	78,791.68	6,208.32	85,000.00	-	-	-	-
29	Campus Wide - Emergency Lighting Corrections	85,000.00	4,280.32	-	In Progress	80,719.68	4,280.32	85,000.00	-	-	-	-
30	Campus Wide - Riser Fire Suppression Blowdown Corrections	75,000.00	41,285.00	-	In Progress	33,715.00	41,285.00	75,000.00	-	-	-	-
		-	-	-	Not Started	0.00	-	-	-	-	-	-
		-	-	-		-	-	-	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
		2,840,140.50	1,653,287.96	309,750.18		877,102.36	1,963,038.14	1,732,100.00	120,055.50	-	987,985.00	-



**Agenda for the Amarillo College Board of Regents Regular Meeting on April 24, 2018**

<b>Amarillo College</b>				
<b>Reserve Analysis FY 2018</b>				
<b>As Of 3/31/18</b>				
	<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>	
<b>Encumbered Prior to 8/31/17</b>	<b>08/31/2017</b>	<b>Year Activity</b>	<b>Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders	134,464	(116,615)	17,849	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	<b>134,464</b>	<b>(116,615)</b>	<b>17,849</b>	
<b>Board Restricted</b>				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(215,996)	2,284,004	Set-up for facility purchases required but not budgeted
Sim Central	277,983		277,983	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(57,353)	1,157,647	Set-up for East Campus improvements required but not budgeted
SGA	118,121		118,121	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	526,941		526,941	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,343,493	(59,969)	1,283,524	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>	<b>9,395,737</b>	<b>(333,318)</b>	<b>9,062,419</b>	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	10,363,658		10,363,658	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,202,418		4,202,418	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>	<b>14,566,076</b>	<b>-</b>	<b>14,566,076</b>	Must leave in Reserve 10% of next year's budget
<b>Total</b>	<b>24,096,277</b>	<b>(449,933)</b>	<b>23,646,344</b>	
<b>Fiscal Year 2017</b>	22,979,978	1,116,299	24,096,277	
<b>Fiscal Year 2016</b>	26,185,015	(3,205,037)	22,979,978	
<b>Fiscal Year 2015</b>	27,440,976	(1,255,961)	26,185,015	
<b>Fiscal Year 2014</b>	26,447,719	993,257	27,440,976	
<b>Fiscal Year 2013</b>	26,677,885	(230,166)	26,447,719	