

**Agenda for the Amarillo College Board of Regents Regular Meeting on October 23, 2018**

**Mission:**

**Enriching the lives of our students and community by helping learners identify and achieve their educational goals**

**Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:15 p.m. on Tuesday, October 23, 2018, in Room 133, Hereford Hinkson Memorial Campus, 1115 West 15<sup>th</sup>, Hereford, Texas.**

**The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:**

**1. CALL TO ORDER**

**2. WELCOME**

**3. PUBLIC COMMENTS**

**4. MINUTES**

Minutes of the regular meeting of September 25, 2018 have been provided to the Regents.

**After discussion, the Board may wish to approve these minutes.**

**5. CONSENT AGENDA**

**A. APPOINTMENTS**

**Faculty**

**Coffman, Ashley – Instructor, Biology-Hereford Campus**

Effective Date: October 1, 2018

Salary: \$46,560/year, 9 months, full-time

Qualifications: Bachelor's and Master's Degrees

Experience: More than 5 years related experience, moving from temporary to probationary appointment

Replacement for: n/a

Bio: Ms. Coffman earned her Bachelor's and Master's Degrees from West Texas A&M University in Canyon, Texas. Her experience includes: Pathology Lab Technician with Food Safety Net in Amarillo, Texas; Graduate Teaching Assistant with West Texas A&M University; Assistant Manager/Buyer with Robinson's Family Feed Store in Amarillo, Texas; and, a teacher with Storyland Preschool-Childcare in Amarillo, Texas.

**Hannen, Michael – Instructor, Philosophy-Humanities**

Effective Date: August 13, 2018

Salary: \$58,721/year, 9-months, full-time

Qualifications: Doctorate

Experience: Eight years teaching experience

Replacement for: Raphael Aguirre

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Bio: Dr. Hannen earned his Bachelor's Degree from California State University in Fresno, California; his Master's Degree from Northern Illinois University, in DeKalb Illinois; and his Ph.D. from the University of California in Santa Barbara, California. His 8 years related experience includes: Lecturer/Senior Lecturer with Clemson University in Clemson, South Carolina; Lecturer with University of Wisconsin in Oshkosh, Wisconsin; and, Teaching Associate with the University of California in Santa Barbara, California.

**Hudson, Edward C. – Instructor, English**

Effective Date: August 13, 2018  
Salary: \$63,176/year, 9 months, full-time  
Qualifications: Doctorate  
Experience: 18 years teaching experience  
Replacement for: Bryant Manning  
Bio: Dr. Hudson earned his Bachelor's and Master's Degrees and his Ph.D. from the University of Texas in Austin, Texas. His experience includes: Instructor with West Texas A&M in Canyon; Associate Professor, Chair, Writing Director, and Assistant Professor with Saint Mary of the Woods College in Saint Mary of the Woods, Indiana; and, Chair, Assistant Instructor, and Teaching Assistant with The University of Texas at Austin.

**Stoddard, Brenda – Instructor, Associate Degree Nursing**

Effective Date: September 10, 2018  
Salary: \$53,272/year, 9 months, full-time  
Qualifications: Master's Degree  
Experience: Eight years related experience  
Replacement for: Paul Hogue  
Bio: Ms. Stoddard earned Associate's Degrees in Science and Nursing from Amarillo College and her Master's in Nursing from West Texas A&M University in Canyon, Texas. Her work experience includes: Family Nurse Practitioner with Southwest Internal Medicine and Anti-Aging Center; Registered Nurse at Amarillo Diagnostic Clinic and Registered Nurse at Baptist St Anthony's, and, Licensed Vocational Nurse at Texas Tech School of Medicine in Amarillo, Texas.

**Wheat, Mark L. – Instructor, Aviation Mechanic Technology**

Effective Date: September 1, 2018  
Salary: \$48,468/year, 9 months, full-time  
Qualifications: Multiple certifications in the field of Aviation  
Experience: More than 30 years related experience, moving from temporary to probationary  
Replacement for: n/a

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Bio: Mr. Wheat earned Airbus Field Maintenance, EC 135 Heavy Maintenance, Garrett Turbine Eng 731 Heavy Maintenance, and Learjet Maintenance Certifications, Licensures, and Authorizations from Texas State Technical Institute and Embry-Riddle Aeronautical University. His experience includes: Airframe and Powerplant Mechanic/With Inspection Authorization with Med-Trans Corp in Lewisville, Texas; Manufacturing Supervisor Quality Operations Specialist with Bell Helicopter/Textron; and, Aircraft Mechanic for Xcel Energy in Amarillo, Texas.

**Administrators**

**Brannan, Sandra K. – Director, Associate Degree Nursing**

Effective Date: October 1, 2018  
Salary: \$92,000/year, 12 months, full-time  
Qualifications: Doctorate Degree  
Experience: More than 28 years experience  
Replacement for: Lyndi Shadbolt  
Bio: Dr. Brannan earned her Certificate from Northwest Texas Hospital School of Nursing, BSN from University of Texas Medical Branch in Galveston, Texas, MSN from UTHSC-Houston in Houston, Texas, and a Ph.D. from Texas Woman’s University in Houston, Texas. Her experience includes: Director of Nursing with Galveston College in Galveston, Texas; Cluster Nurse Manager with Federal Correctional Complex; Assistant Professor and Coordinator of Articulation Tracks with Lamar University; Administrative Supervisor with Christus St. Elizabeth Hospital and Administrative Director with Columbia Beaumont Medical Center in Beaumont, Texas; Administrative Supervisor with Renaissance Hospital in Groves, Texas; Chief Nursing Officer at Mid-Jefferson Hospital and Tenet Hospitals Mid-Jefferson and Park Place Medical Center in Nederland and Port Arthur Texas.

**B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page 5.

**After discussion, the Board may wish to approve the Consent Agenda.**

**6. DATA AND 100 STUDENT VIDEO**

**This item is for information only and no action is required.**

**7. SACS 5TH YEAR SITE VISIT UPDATE**

This item is place on the agenda in order that Dr. Tamara Clunis and Tina Babb may present an update on the SACS 5<sup>th</sup> site visit.

**This item is for information only and no action is required.**

**8. TRANSPORTATION PILOT PROGRAM**

**This item is for information only and no action is required.**

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**9. FINANCIAL REPORT**

The financial statements as of September 30, 2018 are attached at pages 6 through 16.

**After discussion the Board may wish to accept the financial reports.**

**10. CLOSED MEETING**

This item is placed on the agenda in order that the Board of Regents may consult with the college attorney about contemplated litigation pursuant to Section 551.071, Texas Government Code.

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**11. ADJOURNMENT**

**NOTE:** The Board of Regents will have dinner and the Status Update at 5:30 p.m. in room 103 at the Hereford Hinkson Memorial Campus, 1115 West 15<sup>th</sup>, Hereford, Texas. The regular meeting will begin at 6:15 p.m. in Room 133.

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
October 23, 2018**

- 1. Adult Outreach Services – transfer of funds to cover expenses of salary.**

Increase AC Community Link – Appointed Personnel Pool	\$14,665.70
Decrease Employee and Organizational Development – Appointed Personnel Pool	(\$14,665.70)
  
- 2. Success Center – transfer of funds to cover expenses of faculty salary.**

Increase Access Learning Center – Appointed Personnel Pool	\$48,834.64
Decrease Access Learning Center – Appointed Personnel Pool	(\$45,098.00)
Decrease General Contingency – Contingency Pool	(\$ 3,736.64)
  
- 3. Vice President of Academic Affairs – transfer of funds to cover expenses of travel.**

Increase Heavy Equipment Contract Training – Travel Pool	\$20,000.00
Increase Honors Program Administration Fee – Travel Pool	\$60,000.00
Decrease Vice President of Academic Affairs – Travel Pool	(\$80,000.00)
  
- 4. Dental Hygiene Program – transfer of funds to cover expenses of equipment.**

Increase Dental Hygiene Program – Capital Equipment Pool	\$18,666.00
Decrease General Contingency – Contingency Pool	(\$18,666.00)

**Agenda for the Amarillo College Board of Regents Regular Meeting on October 23, 2018**

<b>AMARILLO COLLEGE</b>			
<b>INTERNAL UNAUDITED STATEMENT OF NET POSITION</b>			
<b>FISCAL YEAR 2019 THROUGH SEPTEMBER 30, 2018</b>			
	<b>Sep-17</b>	<b>Aug-18</b>	<b>Sep-18</b>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash & Equivalents	\$ 187,115	\$ 9,172,966	\$ 8,798,308
Short-Term Investments	\$ 25,897,793	\$ 20,215,266	\$ 20,240,411
Receivables	\$ 31,114,560	\$ 10,539,603	\$ 33,993,064
Inventory	\$ 1,338,693	\$ 1,156,326	\$ 1,313,645
Prepaid Expenses and Other Assets	\$ 604,021	\$ 739,909	\$ 197,917
<b>Total Current Assets</b>	<b>\$ 59,142,182</b>	<b>\$ 41,824,070</b>	<b>\$ 64,543,345</b>
<b>NON CURRENT ASSETS</b>			
Restricted Cash and Cash Equivalents	\$ 43,441	\$ 3,184,403	\$ 3,156,991
Restricted Investments	\$ 5,067,855	\$ 10,340,878	\$ 10,326,766
Endowments	\$ 3,982,051	\$ 2,500,000	\$ 2,500,000
Property & Equipment	\$ 127,462,857	\$ 126,590,373	\$ 126,142,254
<b>Total Non Current Assets</b>	<b>\$ 136,556,204</b>	<b>\$ 142,615,654</b>	<b>\$ 142,126,010</b>
<b>TOTAL ASSETS</b>	<b>\$ 195,698,386</b>	<b>\$ 184,439,723</b>	<b>\$ 206,669,355</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflows on Net Pension Liability	\$ 3,524,380	\$ 2,340,372	\$ 2,340,372
Deferred Outflows related to OPEB		\$ 2,015,167	\$ 2,015,167
Deferred Charge on Refunding	\$ 2,122,970	\$ 1,910,673	\$ 1,910,673
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 5,647,350</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>

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<b>AMARILLO COLLEGE</b>			
<b>INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)</b>			
<b>FISCAL YEAR 2019 THROUGH SEPTEMBER 30, 2018</b>			
<b>LIABILITIES AND NET POSITION</b>			
<b>CURRENT LIABILITIES</b>			
Payables	\$ 332,297	\$ 1,191,761	\$ 1,077,163
Accrued Compensable Absences - Current	\$ 380,890	\$ 418,222	\$ 418,222
Funds Held for Others	\$ 787,359	\$ 5,563,310	\$ 5,544,118
Unearned Revenues	\$ 23,842,426	\$ 10,883,781	\$ 26,033,499
Bonds Payable - Current Portion	\$ 3,365,000	\$ 3,585,000	\$ 3,585,000
Notes Payable - Current Portion		\$ 500,000	\$ 500,000
Capital Lease Payable	\$ 22,873	\$ 23,708	\$ 23,708
Retainage Payable	\$ -	\$ 15,472	\$ 15,472
<b>Total Current Liabilities</b>	<b>\$ 28,730,845</b>	<b>\$ 22,181,254</b>	<b>\$ 37,197,183</b>
<b>NON CURRENT LIABILITIES</b>			
Accrued Compensable Absences - Long Term	\$ 694,472	\$ 769,212	\$ 769,212
Deposits Payable	\$ 144,575	\$ 152,281	\$ 152,081
Bonds Payable	\$ 59,100,000	\$ 55,515,000	\$ 55,515,000
Notes Payable	\$ -	\$ 1,017,033	\$ 1,021,596
Capital Lease Payable - LT	\$ 23,708	\$ -	\$ -
Unamortized Debt Premium	\$ 2,969,627	\$ 2,710,032	\$ 2,710,032
Net Pension Liability	\$ 13,430,302	\$ 10,237,600	\$ 10,237,600
Net OPEB Liability		\$ 71,519,923	\$ 71,519,923
<b>Total Non Current Liabilities</b>	<b>\$ 76,362,683</b>	<b>\$ 141,921,081</b>	<b>\$ 141,925,444</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 105,093,528</b>	<b>\$ 164,102,335</b>	<b>\$ 179,122,626</b>
<b>Deferred Inflows</b>			
Deferred Inflows of Resources	\$ 2,821,593	\$ 4,313,522	\$ 4,313,522
Deferred Inflows related to OPEB	\$ -	\$ 15,813,398	\$ 15,813,398
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 2,821,593</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>
<b>NET POSITION</b>			
<b>Capital Assets</b>			
Net Investment in Capital Assets	\$ 63,707,885	\$ 66,097,781	\$ 65,671,856
<b>Restricted</b>			
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 484,117	\$ 289,484	\$ 386,800
Expendable: Debt Service	\$ 2,088,485	\$ 2,858,088	\$ 3,317,340
Other, Primary Donor Restrictions	\$ 6,317,424	\$ 6,555,627	\$ 6,824,455
<b>Unrestricted</b>			
Unrestricted	\$ 18,332,703	\$ (71,824,299)	\$ (65,014,431)
<b>TOTAL NET POSITION</b>	<b>\$ 93,430,615</b>	<b>\$ 6,476,681</b>	<b>\$ 13,686,021</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on October 23, 2018**

<b>AMARILLO COLLEGE</b>				
<b>INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION</b>				
<b>FISCAL YEAR 2019 THROUGH SEPTEMBER 30, 2018</b>				
	<b>2018</b>	<b>2018</b>	<b>2019</b>	<b>2019</b>
	<b>Sep-17</b>	<b>Fiscal 2018</b>	<b>Sep-18</b>	<b>Fiscal 2019 YTD</b>
<b>OPERATING REVENUES</b>				
Tuition and Fees	\$ 9,644,164	\$ 14,416,528	\$ 9,481,860	\$ 9,481,860
Federal Grants and Contracts	\$ -	\$ 5,942,163	\$ 143	\$ 143
State Grants and Contracts	\$ 521,496	\$ 2,074,001	\$ 1,131,375	\$ 1,131,375
Local Grants and Contracts	\$ 22,178	\$ 1,981,312	\$ 191,886	\$ 191,886
Nongovernmental grants and contracts	\$ 499,093	\$ 1,521,592	\$ 418,482	\$ 418,482
Sales and Services of Educational Activities	\$ 43,497	\$ 505,550	\$ 34,716	\$ 34,716
Auxiliary Enterprises (net of discounts)	\$ 369,911	\$ 5,561,365	\$ 356,682	\$ 356,682
Other Operating Revenues	\$ 123,879	\$ 1,988,038	\$ 138,542	\$ 138,542
<b>Total Operating Revenues</b>	<b>\$ 11,224,217</b>	<b>\$ 33,990,548</b>	<b>\$ 11,753,688</b>	<b>\$ 11,753,688</b>
<b>NON OPERATING REVENUES</b>				
State Appropriations	\$ 1,123,594	\$ 21,393,766	\$ 1,126,511	\$ 1,126,511
Taxes for maintenance and operations	\$ 1,623,697	\$ 19,433,980	\$ 1,766,878	\$ 1,766,878
Taxes for general obligation bonds	\$ 533,094	\$ 6,412,262	\$ 455,465	\$ 455,465
Federal revenue, non-operating	\$ -	\$ 16,797,368	\$ (8,838)	\$ (8,838)
Gifts	\$ -	\$ 157,963	\$ -	\$ -
Investment Income	\$ 76,851	\$ 931,258	\$ 10,845	\$ 10,845
Interest on Capital Debt	\$ (70,224)	\$ (2,191,051)	\$ (67,300)	\$ (67,300)
Loss on Disposal of Fixed Assets	\$ (9,351)	\$ 120,126	\$ -	\$ -
<b>Total Non Operating Revenues</b>	<b>\$ 3,277,661</b>	<b>\$ 63,055,674</b>	<b>\$ 3,283,561</b>	<b>\$ 3,283,561</b>
<b>TOTAL REVENUE</b>	<b>\$ 14,501,878</b>	<b>\$ 97,046,221</b>	<b>\$ 15,037,249</b>	<b>\$ 15,037,249</b>



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<b>AMARILLO COLLEGE</b>				
<b>INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Pg 2)</b>				
<b>FISCAL YEAR 2019 THROUGH SEPTEMBER 30, 2018</b>				
<b>OPERATING EXPENSES</b>				
<b>Cost of Sales</b>	\$ 17,440	\$ 2,707,259	\$ 48,241	\$ 48,241
<b>Salary, Wages &amp; Benefits</b>				
Administrators	\$ 437,611	\$ 5,334,680	\$ 459,346	\$ 459,346
Classified	\$ 1,198,867	\$ 15,402,153	\$ 1,066,028	\$ 1,066,028
Faculty	\$ 1,351,911	\$ 18,763,169	\$ 1,435,819	\$ 1,435,819
Student Salary	\$ 90,878	\$ 922,058	\$ 53,151	\$ 53,151
Temporary (Contract) Labor	\$ 17,864	\$ 281,698	\$ 3,440	\$ 3,440
Employee Benefits	\$ 1,088,235	\$ 17,497,555	\$ 1,107,309	\$ 1,107,309
<b>Dept Operating Expenses</b>				
Professional Fees	\$ 400,317	\$ 3,366,569	\$ 659,457	\$ 659,457
Supplies	\$ 103,679	\$ 3,370,615	\$ 111,228	\$ 111,228
Travel	\$ 9,082	\$ 907,208	\$ 16,259	\$ 16,259
Property Insurance	\$ 5,732	\$ 307,711	\$ 477,766	\$ 477,766
Liability Insurance	\$ 8,653	\$ 128,065	\$ 61,288	\$ 61,288
Maintenance & Repairs	\$ 1,212,070	\$ 2,455,773	\$ 977,304	\$ 977,304
Utilities	\$ 7,743	\$ 1,874,750	\$ 24,752	\$ 24,752
Scholarships & Fin Aid	\$ 556,280	\$ 10,458,100	\$ 488,886	\$ 488,886
Advertising	\$ 47,666	\$ 468,284	\$ 108,330	\$ 108,330
Lease/Rentals	\$ 12,579	\$ 280,663	\$ (1,537)	\$ (1,537)
Interest Expense	\$ -	\$ 18,734	\$ 4,563	\$ 4,563
Depreciation	\$ 488,594	\$ 5,821,878	\$ 480,305	\$ 480,305
Memberships	\$ 41,035	\$ 127,064	\$ 40,373	\$ 40,373
Property Taxes	\$ -	\$ 224,708	\$ -	\$ -
Institutional Support	\$ 18,487	\$ 370,162	\$ 33,862	\$ 33,862
Other Miscellaneous Disbursements	\$ 116,428	\$ 1,313,299	\$ 200,723	\$ 200,723
<b>Capital Expenses - Less than \$1000</b>				
Land and Improvements	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 10,173	\$ 16,868	\$ -	\$ -
Classroom Equipment	\$ -	\$ 187,812	\$ -	\$ -
Computer Related	\$ -	\$ 793,467	\$ 1,998	\$ 1,998
Maintenance & Grounds	\$ -	\$ 6,717	\$ -	\$ -
Office Equipment & Furnishing	\$ -	\$ 11,959	\$ -	\$ -
Television Station Equipment	\$ -	\$ 18,852	\$ -	\$ -
Vehicles	\$ -	\$ 2,389	\$ -	\$ -
<b>Other Sources</b>				
Disposal Gain (Loss)	\$ (22,463)	\$ 340,525	\$ (17,458)	\$ (17,458)
Interfund Transfers	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENSE</b>	<b>\$ 7,218,860</b>	<b>\$ 93,780,743</b>	<b>\$ 7,841,432</b>	<b>\$ 7,841,432</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 7,283,018</b>	<b>\$ 3,265,478</b>	<b>\$ 7,195,817</b>	<b>\$ 7,195,817</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on October 23, 2018**

<b>AMARILLO COLLEGE</b>				
<b>INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Pg 3)</b>				
<b>FISCAL YEAR 2019 THROUGH SEPTEMBER 30, 2018</b>				
<b>Non Income Statement Expenditures - Capitalized and Depreciated</b>				
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>				
Land and Improvements	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 2,333,948	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 18,431	\$ -	\$ -
Classroom Equipment	\$ 15,929	\$ 803,973	\$ 34,820	\$ 34,820
Computer Related	\$ 2,750	\$ 350,177	\$ -	\$ -
Library Books	\$ -	\$ 44,639	\$ -	\$ -
Maintenance & Grounds	\$ -	\$ 21,200	\$ -	\$ -
Office Equipment & Furnishing	\$ -	\$ 58,358	\$ -	\$ -
Television Station Equipment	\$ -	\$ 27,192	\$ -	\$ -
Vehicles	\$ -	\$ 95,598	\$ -	\$ -
Donations	\$ -	\$ 36,500	\$ -	\$ -
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 18,679</b>	<b>\$ 3,790,015</b>	<b>\$ 34,820</b>	<b>\$ 34,820</b>

## Agenda for the Amarillo College Board of Regents Regular Meeting on October 23, 2018

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2019 THROUGH SEPTEMBER 30, 2018							
	Sep-18	COMPARED Sep-17		COMPARED Fiscal 2017		COMPARED 2018 Budget	
<b>OPERATING REVENUES</b>							
Tuition and Fees	\$ 9,427,538	\$ 9,580,097		\$ 22,530,014		\$ 22,767,620	
Federal Grants and Contracts	\$ -	\$ -		\$ 137,455		\$ 138,000	
State Grants and Contracts	\$ -	\$ -		\$ 53,673		\$ 120,000	
Local Grants and Contracts	\$ 180,803	\$ 10,086		\$ 1,967,853		\$ 2,020,388	
Nongovernmental grants and contracts	\$ 17,317	\$ 13,160		\$ 271,108		\$ 247,000	
Sales and Services of Educational Activities	\$ 34,716	\$ 43,497		\$ 505,550		\$ 519,560	
Auxiliary Enterprises (net of discounts)	\$ 356,682	\$ 369,911		\$ 5,561,365		\$ 6,381,900	
Other Operating Revenues	\$ 128,963	\$ 123,879		\$ 1,256,980		\$ 6,673	
<b>Total Operating Revenues</b>	<b>\$ 10,146,019</b>	<b>\$ 10,140,629</b>	<b>100%</b>	<b>\$ 32,283,998</b>	<b>31%</b>	<b>\$ 32,201,141</b>	<b>32%</b>
<b>NON OPERATING REVENUES</b>							
State Appropriations	\$ 1,126,511	\$ 1,123,594		\$ 13,510,994		\$ 13,518,127	
Taxes for maintenance and operations	\$ 1,766,878	\$ 1,623,697		\$ 19,433,980		\$ 20,863,771	
Taxes for general obligation bonds	\$ -	\$ -		\$ -		\$ 5,345,494	
Federal revenue, non-operating	\$ -	\$ -		\$ 49,688		\$ 55,000	
Gifts	\$ -	\$ -		\$ 157,963		\$ 30,000	
Investment Income	\$ 17,443	\$ 7,828		\$ 409,578		\$ 240,000	
Interest on Capital Debt	\$ -	\$ -		\$ -		\$ -	
Loss on Disposal of Fixed Assets	\$ -	\$ -		\$ (22,194)		\$ -	
Fund Allocation	\$ -	\$ -		\$ -		\$ 144,428	
<b>Total Non Operating Revenues</b>	<b>\$ 2,910,832</b>	<b>\$ 2,755,119</b>	<b>106%</b>	<b>\$ 33,540,010</b>	<b>9%</b>	<b>\$ 40,196,820</b>	<b>7%</b>
<b>TOTAL REVENUE</b>	<b>\$ 13,056,851</b>	<b>\$ 12,895,749</b>	<b>101%</b>	<b>\$ 65,824,007</b>	<b>20%</b>	<b>\$ 72,397,960</b>	<b>18%</b>

## Agenda for the Amarillo College Board of Regents Regular Meeting on October 23, 2018

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)								
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET								
<b>OPERATING EXPENSES</b>								
Cost of Sales	\$ 48,241		\$ 17,440		\$ 2,707,259		\$ 2,920,000	
<b>Salary, Wages &amp; Benefits</b>								
Administrators	\$ 433,424		\$ 416,003		\$ 5,060,961		\$ 5,452,396	
Classified	\$ 977,853		\$ 1,112,092		\$ 14,322,525		\$ 14,977,627	
Faculty	\$ 1,404,726		\$ 1,328,244		\$ 18,145,357		\$ 18,219,096	
Student Salary	\$ 23,663		\$ 35,010		\$ 624,979		\$ 627,409	
Temporary (Contract) Labor	\$ 2,440		\$ 8,876		\$ 109,111		\$ 118,160	
Employee Benefits	\$ 1,072,194		\$ 1,053,206		\$ 7,832,921		\$ 8,685,814	
<b>Dept Operating Expenses</b>								
Professional Fees	\$ 185,490		\$ 267,497		\$ 1,741,176		\$ 1,637,852	
Supplies	\$ 103,938		\$ 90,291		\$ 2,451,948		\$ 2,218,748	
Travel	\$ 3,943		\$ 1,875		\$ 664,736		\$ 759,156	
Property Insurance	\$ 477,766		\$ 5,732		\$ 302,798		\$ 412,241	
Liability Insurance	\$ 61,288		\$ 8,653		\$ 128,065		\$ 112,891	
Maintenance & Repairs	\$ 944,385		\$ 1,190,662		\$ 2,361,660		\$ 2,622,044	
Utilities	\$ 24,752		\$ 7,683		\$ 1,874,149		\$ 1,870,200	
Scholarships & Fin Aid	\$ 119		\$ 178		\$ 304,076		\$ 173,939	
Advertising	\$ 104,822		\$ 47,066		\$ 425,761		\$ 354,500	
Lease/Rentals	\$ (7,959)		\$ 5,165		\$ 242,737		\$ 247,744	
Interest Expense	\$ -		\$ -		\$ 1,700		\$ -	
Depreciation	\$ -		\$ -		\$ -		\$ 130,113	
Memberships	\$ 39,368		\$ 41,035		\$ 124,600		\$ 225,000	
Property Taxes	\$ -		\$ -		\$ 224,708		\$ 679,885	
Institutional Support	\$ 30,973		\$ 18,327		\$ 311,464		\$ 32,550	
Other Miscellaneous Disbursements	\$ 200,714		\$ 116,428		\$ 1,313,115		\$ 1,608,030	
<b>Capital Expenses - All</b>								
Land and Improvements	\$ -		\$ -		\$ -		\$ -	
Buildings	\$ 5,989		\$ 153,957		\$ 899,386		\$ 1,000,000	
Audio/Visual Equipment	\$ -		\$ 10,173		\$ 35,299		\$ -	
Classroom Equipment	\$ 34,820		\$ 15,929		\$ 283,151		\$ 170,000	
Computer Related	\$ 1,998		\$ 2,750		\$ 849,180		\$ 730,000	
Library Book	\$ -		\$ -		\$ 44,639		\$ 30,000	
Maintenance & Grounds	\$ -		\$ -		\$ 27,917		\$ 30,000	
Office Equipment & Furnishing	\$ -		\$ -		\$ 67,271		\$ 25,000	
Television Station Equipment	\$ -		\$ -		\$ 2,463		\$ -	
Vehicles	\$ -		\$ -		\$ 41,526		\$ 100,000	
Donations	\$ -		\$ -		\$ 36,500		\$ -	
<b>Other Sources</b>								
Disposal (Gain) Loss	\$ -		\$ -		\$ -		\$ -	
Interfund Transfers	\$ 49,842		\$ 47,762		\$ 674,734		\$ 542,471	
Bond Payments					\$ -		\$ 5,685,094	
<b>TOTAL EXPENSE</b>	<b>\$ 6,224,788</b>		<b>\$ 6,002,032</b>	<b>104%</b>	<b>\$ 64,237,873</b>	<b>10%</b>	<b>\$ 72,397,960</b>	<b>9%</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 6,832,062</b>		<b>\$ 6,893,717</b>	<b>99%</b>	<b>\$ 1,586,134</b>		<b>\$ -</b>	

**Agenda for the Amarillo College Board of Regents Regular Meeting on October 23, 2018**

AMARILLO COLLEGE  
Alterations and Improvements  
Projects for Fiscal 2019  
as of September 30, 2018

AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
1	Russell Hall - Paint and Carpet	20,000.00	2,660.00	3,991.20	In Progress	13,348.80	6,651.20		20,000.00			
2	Carter Fitness Center - Locker Rooms/Rest Rooms/Shower	135,000.00	-	-	Not Started	135,000.00	-	135,000.00				
3	Durrett Hall - Replacement of Exterior Doors	6,500.00	-	-	In Progress	6,500.00	-		6,500.00			
4	Engineering Building - 2nd Floor	200,000.00	-	-	Not Started	200,000.00	-	200,000.00				
5	Engineering Building - Replacement of Exterior Doors	6,500.00	-	-	In Progress	6,500.00	-		6,500.00			
6	Panhandle PBS (KACV-TV) - Bathroom and Hot Water Issue	75,000.00	-	-	Not Started	75,000.00	-	75,000.00				
		<b>\$443,000.00</b>	<b>\$2,660.00</b>	<b>\$3,991.20</b>		<b>\$436,348.80</b>	<b>\$6,651.20</b>	<b>\$410,000.00</b>	<b>\$33,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
7	West Campus - Building A - Renovations	40,400.00	3,307.00	194,076.00	In Progress	(156,983.00)	197,383.00		40,400.00			
8	Allied Health - Flooring	50,000.00	-	-	Not Started	50,000.00	-	50,000.00				
		<b>90,400.00</b>	<b>3,307.00</b>	<b>194,076.00</b>		<b>(106,983.00)</b>	<b>197,383.00</b>	<b>50,000.00</b>	<b>40,400.00</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on October 23, 2018**

AMARILLO COLLEGE  
Alterations and Improvements (Page 2)  
Projects for Fiscal 2019  
as of September 30, 2018

AMARILLO - EAST CAMPUS

PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
9	EC - Upgrades to Bldg 1400 for EC Housing -Stucco Repair	14,000.00	-	-	In Progress	14,000.00	-		14,000.00			
10	EC - Harrington Diesel Bay - Finish Electrical Work	8,000.00	-	-	In Progress	8,000.00	-		8,000.00			
11	EC - AEDC Aviation Hanger - Compressor Room and Air Drops	800.00	-	-	In Progress	800.00	-		800.00			
12	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	100,000.00	-	-	Not Started	100,000.00	-	100,000.00			-	
		<b>122,800.00</b>	<b>-</b>	<b>-</b>		<b>122,800.00</b>	<b>-</b>	<b>100,000.00</b>	<b>22,800.00</b>	<b>-</b>	<b>-</b>	<b>-</b>

AMARILLO - ALL CAMPUS

PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
13	Other Unplanned Projects	7,900.00	-	-	Not Started	7,900.00	-	7,900.00				
14	Campus Wide - Replace Furniture	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00				
15	Campus Wide - Fire Alarm Panels	20,000.00	-	-	Ongoing	20,000.00	-	20,000.00				
16	Campus Wide - Emergency Lighting Corrections	20,000.00	21.94	-	Ongoing	19,978.06	21.94	20,000.00				
17	Campus Wide - Paint and Small Repairs	89,000.00	-	-	Ongoing	89,000.00	-	75,000.00	14,000.00			
18	Campus Wide - ADA Corrections	56,900.00	-	-	Ongoing	56,900.00	-	50,000.00	6,900.00			
19	Campus Wide - Parking Lot Repairs	100,000.00	-	-	Ongoing	100,000.00	-	100,000.00				
		<b>-</b>	<b>-</b>	<b>-</b>	Not Started	<b>0.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
						OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
		<b>1,025,000.00</b>	<b>5,988.94</b>	<b>212,567.20</b>		<b>806,443.86</b>	<b>218,556.14</b>	<b>907,900.00</b>	<b>117,100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on October 23, 2018**

AMARILLO COLLEGE												
Tax Schedule												
as of September 30, 2018												
						FY 2019		FY 2018				
						Potter County	Randall County	Branch Campuses	Total	Total		
Net Taxable Values						\$6,135,866,143	\$7,146,946,129		\$13,282,812,272	\$11,483,195,123		
Tax Rate						\$0.20750	\$0.20750		\$0.20750	\$0.20750		
Assessment:												
Bond Sinking Fund - \$ .04251						\$2,540,891	\$2,897,222		\$5,453,053	\$6,383,226		
Maintenance and Operation - \$ .16499						\$9,861,562	\$11,244,536		\$21,164,079	\$19,430,536		
Branch Campus Maintenance Tax								\$1,860,653	\$1,787,732	\$1,787,732		
Total Assessment						\$12,402,453	\$14,141,758	\$1,860,653	\$28,404,864	\$27,601,494		
Deposits of Current Taxes						\$26,075	\$7,230		\$33,305	\$11,640		
Current Collection Rate						0.21%	0.05%	0.00%	0.12%	0.04%		
Deposits of Delinquent Taxes						\$8,676	\$1,483		\$10,159	\$7,043		
Deposits of Penalties and Interest						\$9,483	\$1,659		\$11,142	\$5,648		
									collection rate	collection rate		
Budgeted - Bonds									\$5,453,053	100.00%	\$6,383,226	100.00%
Budgeted - Maintenance and Operation									\$20,454,230	96.65%	\$18,857,091	97.05%
Budgeted - Moore County									\$1,094,837	61.24%	\$1,069,322	59.81%
Budgeted - Deaf Smith County									\$765,816	42.84%	\$718,410	40.19%
Total Budget									\$27,767,936	97.76%	\$27,028,049	97.92%
Total Collected - Current + Delinquent + Penalty/Interest									\$54,606		\$24,331	
Over (Under) Budget									(\$27,713,330)		(\$27,003,718)	

**Agenda for the Amarillo College Board of Regents Regular Meeting on October 23, 2018**

<b>Amarillo College</b>				
<b>Reserve Analysis FY 2019</b>				
<b>As Of 9/30/18</b>				
<b>Encumbered Prior to 8/31/18</b>	<b>Balance as of 08/31/2018</b>	<b>Current Fiscal Year Activity</b>	<b>Ending Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders	157,275	(27,320)	129,955	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	<b>157,275</b>	<b>(27,320)</b>	<b>129,955</b>	
<b>Board Restricted</b>				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(5,967)	2,494,033	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000		1,215,000	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,640,901	(8,567)	1,632,334	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>	<b>9,716,980</b>	<b>(14,534)</b>	<b>9,702,446</b>	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	13,240,062		13,240,062	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>	<b>16,994,433</b>	<b>-</b>	<b>16,994,433</b>	Must leave in Reserve 10% of next year's budget
<b>Total</b>	<b>26,868,688</b>	<b>(41,854)</b>	<b>26,826,834</b>	
<b>Fiscal Year 2018</b>	24,096,277	2,772,411	26,868,688	
<b>Fiscal Year 2017</b>	22,979,978	1,116,299	24,096,277	
<b>Fiscal Year 2016</b>	26,185,015	(3,205,037)	22,979,978	
<b>Fiscal Year 2015</b>	27,440,976	(1,255,961)	26,185,015	
<b>Fiscal Year 2014</b>	26,447,719	993,257	27,440,976	