

# **Notice**

## **of Tax Revenue Increase**

The Amarillo Junior College District conducted public hearings on August 27, 2019 and September 10, 2019 on a proposal to increase the total tax revenues of the Amarillo Junior College District from properties on the tax roll in the preceding year by 11.67 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$ 0.20750 for each \$100 of taxable value was \$22,815,468.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$ 0.22790 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$25,287,504.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$ 0.22790 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$25,742,762.

The Board of Regents is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 24, 2019 in the Palo Duro Room of the College Union Building, Amarillo College, 2201 S. Washington, Amarillo, Texas 79109, P.O. Box 447, Amarillo, Texas 79178 at 6:45 p.m.

The Board of Regents proposes to use the increase in total tax revenue for the purpose of maintenance and repair of existing facilities.