

**PUBLIC NOTICE OF MEETING**  
**AMARILLO COLLEGE BOARD OF REGENTS**  
**AGENDA FOR REGULAR MEETING**  
**COLLEGE UNION BUILDING – 2<sup>ND</sup> FLOOR, PALO DURO ROOM**  
**AMARILLO COLLEGE – WASHINGTON STREET CAMPUS**  
**FEBRUARY 25, 2020**  
**6:45 p.m.**

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, February 25, 2020, in the Palo Duro Room, College Union Building – 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**Agenda for the Amarillo College Board of Regents Regular Meeting on February 25, 2020**

**Mission:**

**Enriching the lives of our students and community by helping learners identify and achieve their educational goals**

**Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, February 25, 2020, in the Palo Duro Room, College Union Building – 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.**

**The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:**

**1. CALL TO ORDER**

**2. WELCOME**

**3. PUBLIC COMMENTS**

**4. MINUTES**

Minutes of the regular meeting of January 28, 2020 have been provided to the Regents.

**After discussion, the Board may wish to approve these minutes.**

**5. CONSENT AGENDA**

**A. APPOINTMENTS**

**Faculty - None**

**Administrators - None**

**B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page 3.

**After discussion, the Board may wish to approve the consent agenda.**

**6. APPROVAL OF CONSTRUCTION TECHNOLOGY-GENERAL PROGRAM REQUESTED**

This Construction Technology-General A.A.S. degree was approved by the Curriculum Committee on January 7, 2020 and the certificates on January 24, 2020. The Construction Technology Program at Amarillo College leads to an Associate Degree in Applied Science with specialization in either general construction or carpentry. Courses within the program present the details of commercial and residential construction. Learners build full-size mock-ups and participate in various service learning construction projects that will prepare learners for a fulfilling craft trade profession of their preference. Approval is requested to submit this program to the Texas Higher Education Coordinating Board to add to Amarillo College's program inventory. This program is expected to receive SACSCOC approval prior to July 1, 2020.

**After discussion, the Board may wish to approve the Construction Technology-General Certificates and Degree Program.**

**7. APPROVAL OF CONSTRUCTION TECHNOLOGY- CARPENTRY PROGRAM REQUESTED**

This Construction Technology-Carpentry A.A.S. degree was approved by Curriculum Committee on January 7, 2020 and the certificates on January 24, 2020. The Construction Technology Program at Amarillo College leads to an Associate Degree in Applied Science with specialization

**Agenda for the Amarillo College Board of Regents Regular Meeting on February 25, 2020**

in either general construction or carpentry. Courses within the program present the details of commercial and residential construction. Learners build full-size mock-ups and participate in various service learning construction projects that will prepare learners for a fulfilling craft trade profession of their preference. Approval is requested to submit this program to the Texas Higher Education Coordinating Board to add to Amarillo College's program inventory. This program is expected to receive SACSCOC approval prior to July 1, 2020.

**After discussion, the Board may wish to approve the Construction Technology-Carpentry Certificates and Degree Program.**

**8. ORDER FOR ANNEXATION**

Attached at page 4 is an Order for Annexation of Territory to Amarillo Junior College District. The City of Amarillo has annexed 328.67 acres of land lying adjacent to and adjoining the City of Amarillo, Texas. Maps and exhibits showing the area are provided in the Board materials. It is recommended that this territory be annexed to the Amarillo Junior College District.

**After discussion, the Board may wish to approve the aforementioned territory annexation.**

**9. APPROVAL OF MASTER PLAN PROGRAM MANAGER INDEPENDENT CONTRACTOR AGREEMENT**

This item is placed on the agenda in order for the Board of Regents to consider approval of the independent contractor agreement between Amarillo College and DK Smith Construction Project Management LLC for Master Plan Program Manager services. The signed contract is included in the materials provided.

**After discussion, the Board of Regents may wish to approve the agreement.**

**10. FINANCIAL REPORTS**

The financial statements for January 31, 2020 are attached at pages 5 through 14.

**After discussion the Board may wish to accept the financial reports.**

**11. CLOSED MEETING**

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**12. ADJOURNMENT**

**NOTE:** The Board of Regents will have dinner at 5:15 p.m. in the College Union Building, Room 208, on the Amarillo College Washington Street Campus, 2201 South Washington Street. A status update will begin at 5:45 p.m. followed by the regular meeting at 6:45 p.m. in the Palo Duro, Room 212.

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
February 25, 2020**

- 1. Vice President of Academic Affairs – transfer of funds to cover expenses of databases for library.**

Increase Library – Supplies Pool	\$16,000.00
Decrease Vice President of Academic Affairs – Capital Equipment Pool	(\$16,000.00)
  
- 2. Physical Plant – transfer of funds to cover expenses of additional lease expenses for trucks in Truck Driving Program.**

Increase Truck Driving – Capital Equipment Pool	\$35,000.00
Decrease Vehicles Plant – Capital Equipment Pool	(\$35,000.00)
  
- 3. Student Life – transfer of funds to cover expenses of personnel.**

Increase Student Activities Office – Appointed Personnel Pool	\$35,475.76
Decrease Student Life Mentoring Program – Appointed Personnel Pool	(\$35,475.76)
  
- 4. Communications and Marketing – transfer of funds to cover expenses of First in Texas Technology Sponsorship.**

Increase College Relations – Other Pool	\$25,000.00
Decrease General Contingency – Other Pool	(\$25,000.00)

**Agenda for the Amarillo College Board of Regents Regular Meeting on February 25, 2020**

ORDER FOR ANNEXATION OF

TERRITORY TO

AMARILLO JUNIOR COLLEGE DISTRICT

WHEREAS, Amarillo Junior College District, pursuant to the Texas Education Code Section 130.066, has heretofore annexed all of the territory which is co-extensive with the city limits of Amarillo, Texas; and

WHEREAS, the City of Amarillo, Texas, did on April 30, 2019, enact its ordinance No. 7784 thereby annexing and including the territory described in Exhibit "A" attached hereto within the boundary limits of the City of Amarillo, Texas, and amending the present boundary limits of such city at the various points contiguous to the areas described in Exhibit "A" attached hereto so as to include the territory described in Exhibit "A" within the corporate limits of the City of Amarillo, Texas; and

WHEREAS, pursuant to the Texas Education Code Section 130.066 the governing board of Amarillo Junior College District by order may annex for Junior College purposes any territory annexed by the City of Amarillo, Texas, and the governing board of Amarillo Junior College District wishes to annex the territory described in Exhibit "A" attached hereto which territory has previously been annexed to the City of Amarillo, Texas, by ordinance No. 7784 referred to above; it is therefore ORDERED that the territory described in Exhibit "A", which exhibit is expressly incorporated herein by reference, are annexed for purposes of the Amarillo Junior College District and same shall be henceforth a part of the Amarillo Junior College District for all purposes.

Read, adopted and approved by at least a majority of regents of the Amarillo Junior College District and the seal thereof hereunto affixed this 25th day of February, 2020.

\_\_\_\_\_  
Chair, Board of Regents  
Amarillo Junior College District

ATTEST:

\_\_\_\_\_  
Secretary, Board of Regents  
Amarillo Junior College District

**Agenda for the Amarillo College Board of Regents Regular Meeting on February 25, 2020**

**JANUARY 2020 FINANCIALS**

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF NET POSITION							
FISCAL YEAR 2020 THROUGH JANUARY 31, 2020							
	Jan-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20
<b>ASSETS</b>							
<b>CURRENT ASSETS</b>							
Cash & Equivalents	\$ 19,662,784	\$ 9,633,196	\$ 13,158,441	\$ 10,616,512	\$ 9,219,850	\$ 13,081,061	\$ 21,243,667
Short-Term Investments	\$ 20,294,656	\$ 17,681,900	\$ 15,893,617	\$ 15,921,855	\$ 15,921,855	\$ 15,921,855	\$ 15,977,500
Receivables	\$ 13,302,761	\$ 16,969,227	\$ 36,366,622	\$ 35,095,722	\$ 37,355,769	\$ 25,069,787	\$ 14,115,121
Inventory	\$ 1,304,283	\$ 1,125,049	\$ 1,209,162	\$ 1,323,728	\$ 1,354,288	\$ 1,440,967	\$ 1,291,482
Prepaid Expenses and Other Assets	\$ 152,926	\$ 688,397	\$ 631,284	\$ 194,498	\$ 183,055	\$ 183,055	\$ 151,356
<b>Total Current Assets</b>	<b>\$ 54,717,411</b>	<b>\$ 46,097,769</b>	<b>\$ 67,259,126</b>	<b>\$ 63,152,316</b>	<b>\$ 64,034,818</b>	<b>\$ 55,696,725</b>	<b>\$ 52,779,125</b>
<b>NON CURRENT ASSETS</b>							
Restricted Cash and Cash Equivalents	\$ 7,765,050	\$ 3,220,394	\$ 34,890,190	\$ 34,937,304	\$ 34,966,541	\$ 40,632,525	\$ 42,293,213
Restricted Investments	\$ 9,911,917	\$ 10,464,280	\$ 9,927,322	\$ 10,056,845	\$ 10,286,730	\$ 10,470,067	\$ 10,450,259
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 440,970	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776
Property & Equipment	\$ 124,130,045	\$ 122,384,142	\$ 122,384,142	\$ 121,633,973	\$ 121,183,559	\$ 120,864,928	\$ 120,628,054
<b>Total Non Current Assets</b>	<b>\$ 144,747,982</b>	<b>\$ 140,991,592</b>	<b>\$ 172,124,430</b>	<b>\$ 171,050,897</b>	<b>\$ 170,859,605</b>	<b>\$ 176,390,295</b>	<b>\$ 177,794,301</b>
<b>TOTAL ASSETS</b>	<b>\$ 199,465,393</b>	<b>\$ 187,089,362</b>	<b>\$ 239,383,556</b>	<b>\$ 234,203,212</b>	<b>\$ 234,894,423</b>	<b>\$ 232,087,020</b>	<b>\$ 230,573,427</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred Outflows on Net Pension Liability	\$ 2,340,372	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985
Deferred Outflows related to OPEB	\$ 2,015,167	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753
Deferred Charge on Refunding	\$ 1,910,673	\$ 1,698,376	\$ 2,009,273	\$ 2,009,273	\$ 1,971,109	\$ 1,971,109	\$ 1,971,109
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 6,266,212</b>	<b>\$ 12,740,114</b>	<b>\$ 13,051,011</b>	<b>\$ 13,051,011</b>	<b>\$ 13,012,847</b>	<b>\$ 13,012,847</b>	<b>\$ 13,012,847</b>
	\$ 205,731,605	\$ 199,829,476	\$ 252,434,568	\$ 247,254,224	\$ 247,907,270	\$ 245,099,867	\$ 243,586,273

**Agenda for the Amarillo College Board of Regents Regular Meeting on February 25, 2020**

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)							
FISCAL YEAR 2020 THROUGH JANUARY 31, 2020							
	Jan-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20
<b>CURRENT LIABILITIES</b>							
Payables	\$ 2,178,602	\$ 1,365,482	\$ 1,639,717	\$ 1,544,395	\$ 1,395,200	\$ 703,217	\$ 1,219,956
Accrued Compensable Absences - Current	\$ 418,222	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794
Funds Held for Others	\$ 5,335,795	\$ 12,093,152	\$ 5,632,520	\$ 5,659,663	\$ 5,756,594	\$ 5,716,644	\$ 5,819,266
Unearned Revenues	\$ 13,392,858	\$ 11,080,299	\$ 21,956,627	\$ 19,969,316	\$ 18,005,436	\$ 16,106,885	\$ 14,145,455
Bonds Payable - Current Portion	\$ 3,585,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000
Notes Payable - Current Portion	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -
Capital Lease Payable	\$ 23,708	\$ 30,698	\$ 35,456	\$ 69,217	\$ 75,912	\$ 74,945	\$ 107,535
Retainage Payable	\$ 24,717	\$ 74,415	\$ 74,415	\$ 84,546	\$ 13,552	\$ 17,902	\$ 23,418
<b>Total Current Liabilities</b>	<b>\$ 24,958,902</b>	<b>\$ 29,571,841</b>	<b>\$ 34,266,529</b>	<b>\$ 32,254,932</b>	<b>\$ 30,174,489</b>	<b>\$ 27,047,387</b>	<b>\$ 25,743,424</b>
<b>NON CURRENT LIABILITIES</b>							
Accrued Compensable Absences - Long Term	\$ 769,212	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386
Deposits Payable	\$ 148,856	\$ 157,631	\$ 153,381	\$ 156,081	\$ 156,981	\$ 155,031	\$ 153,831
Bonds Payable	\$ 55,515,000	\$ 51,530,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000
Notes Payable	\$ 914,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 402,129	\$ 402,129
Capital Lease Payable - LT	\$ -	\$ 78,537	\$ 90,908	\$ 153,255	\$ 146,988	\$ 231,625	\$ 351,240
Unamortized Debt Premium	\$ 5,882,264	\$ 2,450,438	\$ 13,810,628	\$ 13,124,328	\$ 12,438,029	\$ 11,751,729	\$ 11,065,430
Net Pension Liability	\$ 10,237,600	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815
Net OPEB Liability	\$ 71,519,923	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257
<b>Total Non Current Liabilities</b>	<b>\$ 144,987,422</b>	<b>\$ 127,412,630</b>	<b>\$ 166,280,941</b>	<b>\$ 165,659,688</b>	<b>\$ 164,968,022</b>	<b>\$ 164,351,972</b>	<b>\$ 163,784,087</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 169,946,324</b>	<b>\$ 156,984,472</b>	<b>\$ 200,547,471</b>	<b>\$ 197,914,620</b>	<b>\$ 195,142,511</b>	<b>\$ 191,399,359</b>	<b>\$ 189,527,511</b>
<b>Deferred Inflows</b>							
Deferred Inflows of Resources	\$ 4,313,522	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755
Deferred Inflows related to OPEB	\$ 15,813,398	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 20,126,920</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>
<b>NET POSITION</b>							
<b>Capital Assets</b>							
Net Investment in Capital Assets	\$ 64,100,388	\$ 66,153,994	\$ 67,967,890	\$ 67,218,826	\$ 66,768,928	\$ 66,451,597	\$ 66,234,408
<b>Restricted</b>							
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 422,756	\$ 469,716	\$ 497,541	\$ 532,668	\$ 574,267
Expendable: Debt Service	\$ 5,149,030	\$ 3,099,330	\$ 3,728,630	\$ 4,420,018	\$ 5,106,610	\$ 5,799,590	\$ 6,496,273
Other, Primary Donor Restrictions	\$ 7,167,858	\$ 8,676,177	\$ 7,431,495	\$ 6,966,955	\$ 8,106,254	\$ 7,999,400	\$ 7,637,346
<b>Unrestricted</b>							
Unrestricted	\$ (63,645,715)	\$ (72,216,655)	\$ (64,409,034)	\$ (66,481,271)	\$ (64,459,934)	\$ (63,828,107)	\$ (63,628,892)
<b>TOTAL NET POSITION</b>	<b>\$ 15,658,361</b>	<b>\$ 8,599,646</b>	<b>\$ 17,641,737</b>	<b>\$ 15,094,244</b>	<b>\$ 18,519,399</b>	<b>\$ 19,455,148</b>	<b>\$ 19,813,402</b>

## Agenda for the Amarillo College Board of Regents Regular Meeting on February 25, 2020

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
FISCAL YEAR 2020 THROUGH JANUARY 31, 2020									
		Final							
	Fiscal 2019 YTD	2019	2020	2020	2020	2020	2020	2020	2020
	Jan-19	Fiscal 2019	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Fiscal 2020 YTD	
<b>OPERATING REVENUES</b>									
Tuition and Fees	\$ 18,079,615	\$ 14,506,836	\$ 9,609,669	\$ 377,367	\$ 4,304,128	\$ 2,787,668	\$ 1,458,932	\$ 18,537,764	
Federal Grants and Contracts	\$ 778,944	\$ 3,919,396	\$ -	\$ 191,535	\$ 125,546	\$ 89,002	\$ 89,583	\$ 495,666	
State Grants and Contracts	\$ 1,990,375	\$ 1,475,361	\$ 820,807	\$ 138,853	\$ 239,346	\$ 171,860	\$ 141,744	\$ 1,512,611	
Local Grants and Contracts	\$ 831,521	\$ 1,927,040	\$ 164,679	\$ 178,166	\$ 158,497	\$ 157,138	\$ 164,504	\$ 822,986	
Nongovernmental grants and contracts	\$ 1,402,459	\$ 1,585,508	\$ 544,443	\$ 55,394	\$ 678,460	\$ 216,281	\$ 38,069	\$ 1,532,647	
Sales and Services of Educational Activities	\$ 179,619	\$ 524,617	\$ 41,081	\$ 32,754	\$ 25,136	\$ 31,557	\$ 164,142	\$ 294,670	
Auxiliary Enterprises (net of discounts)	\$ 2,850,167	\$ 5,526,346	\$ 395,220	\$ 428,425	\$ 325,653	\$ 283,107	\$ 1,250,691	\$ 2,683,096	
Other Operating Revenues	\$ 347,733	\$ 771,077	\$ 202,942	\$ 89,260	\$ 96,446	\$ 175,522	\$ 356,071	\$ 920,242	
<b>Total Operating Revenues</b>	<b>\$ 26,460,433</b>	<b>\$ 30,236,181</b>	<b>\$ 11,778,842</b>	<b>\$ 1,491,754</b>	<b>\$ 5,953,213</b>	<b>\$ 3,912,137</b>	<b>\$ 3,663,736</b>	<b>\$ 26,799,682</b>	
<b>NON OPERATING REVENUES</b>									
State Appropriations	\$ 5,632,555	\$ 18,799,929	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 6,186,425	
Taxes for maintenance and operations	\$ 8,804,420	\$ 21,067,011	\$ 1,807,298	\$ 1,808,868	\$ 1,798,234	\$ 1,809,951	\$ 1,826,586	\$ 9,050,937	
Taxes for general obligation bonds	\$ 2,262,537	\$ 5,463,085	\$ 688,310	\$ 688,517	\$ 682,876	\$ 688,086	\$ 687,400	\$ 3,435,189	
Federal revenue, non-operating	\$ 7,341,374	\$ 17,946,479	\$ -	\$ 249,047	\$ 243,048	\$ (182,217)	\$ 7,104,271	\$ 7,414,149	
Gifts	\$ 60,312	\$ 321,166	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Investment Income	\$ (73,190)	\$ 912,003	\$ 135,663	\$ 154,225	\$ 197,710	\$ 174,254	\$ 81,635	\$ 743,487	
Interest on Capital Debt	\$ (68,850)	\$ (2,051,396)	\$ (63,200)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (64,200)	
Local Grants and Contacts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Loss on Disposal of Fixed Assets	\$ (1,754)	\$ 102,884	\$ 356	\$ 1,106	\$ 516	\$ 300	\$ 19,685	\$ 21,962	
<b>Total Non Operating Revenues</b>	<b>\$ 23,957,404</b>	<b>\$ 62,561,162</b>	<b>\$ 3,805,711</b>	<b>\$ 4,138,047</b>	<b>\$ 4,159,669</b>	<b>\$ 3,727,659</b>	<b>\$ 10,956,861</b>	<b>\$ 26,787,948</b>	
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL REVENUE</b>	<b>\$ 50,417,838</b>	<b>\$ 92,797,343</b>	<b>\$ 15,584,553</b>	<b>\$ 5,629,802</b>	<b>\$ 10,112,882</b>	<b>\$ 7,639,795</b>	<b>\$ 14,620,598</b>	<b>\$ 53,587,629</b>	



# Agenda for the Amarillo College Board of Regents Regular Meeting on February 25, 2020

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)								
FISCAL YEAR 2020 THROUGH JANUARY 31, 2020								
	Fiscal 2019 YTD Jan-19	Final 2019 Fiscal 2019	2020 Sep-19	2020 Oct-19	2020 Nov-19	2020 Dec-19	2020 Jan-20	2020 Fiscal 2020 YTD
<b>OPERATING EXPENSES</b>								
Cost of Sales	\$ 1,109,681	\$ 2,694,825	\$ 14,593	\$ 116,091	\$ 58,805	\$ 72,116	\$ 663,918	\$ 925,523
<b>Salary, Wages &amp; Benefits</b>								
Administrators	\$ 2,334,800	\$ 5,578,827	\$ 455,011	\$ 463,899	\$ 453,307	\$ 454,716	\$ 481,183	\$ 2,308,115
Classified	\$ 6,103,183	\$ 16,168,858	\$ 1,150,792	\$ 1,337,681	\$ 1,354,852	\$ 1,340,538	\$ 1,662,685	\$ 6,846,547
Faculty	\$ 7,468,311	\$ 18,507,469	\$ 1,322,838	\$ 1,571,841	\$ 1,551,751	\$ 1,560,220	\$ 1,207,415	\$ 7,214,066
Student Salary	\$ 299,873	\$ 810,757	\$ 49,572	\$ 74,474	\$ 65,740	\$ 70,664	\$ 47,441	\$ 307,890
Temporary (Contract) Labor	\$ 101,061	\$ 290,806	\$ 19,540	\$ 37,499	\$ 29,253	\$ 29,963	\$ 26,875	\$ 143,128
Employee Benefits	\$ 4,905,558	\$ 12,092,486	\$ 1,113,380	\$ 964,557	\$ 1,002,703	\$ 956,637	\$ 988,141	\$ 5,025,417
<b>Dept Operating Expenses</b>								
Professional Fees	\$ 2,123,661	\$ 3,613,207	\$ 388,961	\$ 889,171	\$ 356,516	\$ 911,631	\$ (45,046)	\$ 2,501,234
Supplies	\$ 1,182,826	\$ 3,218,351	\$ 175,221	\$ 292,447	\$ 210,280	\$ 181,459	\$ 194,751	\$ 1,054,157
Travel	\$ 320,486	\$ 1,053,037	\$ 9,378	\$ 95,126	\$ 99,915	\$ 94,712	\$ 92,473	\$ 391,604
Property Insurance	\$ 475,458	\$ 475,626	\$ 692,268	\$ 1,456	\$ -	\$ 2,730	\$ 635	\$ 697,089
Liability Insurance	\$ 93,290	\$ 162,120	\$ 85,328	\$ 11,126	\$ 4,900	\$ -	\$ -	\$ 101,354
Maintenance & Repairs	\$ 2,095,533	\$ 2,698,460	\$ 286,725	\$ 714,907	\$ 854,071	\$ 78,128	\$ 114,323	\$ 2,048,154
Utilities	\$ 533,025	\$ 1,624,324	\$ (13,136)	\$ 134,325	\$ 108,708	\$ 109,965	\$ 170,894	\$ 510,756
Scholarships & Fin Aid	\$ 8,391,370	\$ 11,742,288	\$ 510,887	\$ 292,927	\$ (72,713)	\$ 203,218	\$ 7,639,262	\$ 8,573,581
Advertising	\$ 343,931	\$ 805,172	\$ 29,792	\$ 40,700	\$ 35,312	\$ 33,029	\$ 40,575	\$ 179,410
Lease/Rentals	\$ 80,122	\$ 322,938	\$ 13,020	\$ 24,999	\$ 18,347	\$ 31,313	\$ 23,496	\$ 111,175
Interest Expense	\$ 23,269	\$ 50,961	\$ 384	\$ 2,747	\$ 3,028	\$ (2,862)	\$ 1,220	\$ 4,518
Depreciation	\$ 2,397,472	\$ 5,692,875	\$ -	\$ 917,008	\$ 455,593	\$ 453,279	\$ 453,239	\$ 2,279,119
Memberships	\$ 77,586	\$ 148,258	\$ 53,972	\$ 26,309	\$ 800	\$ 4,329	\$ 10,223	\$ 95,633
Property Taxes	\$ 152,607	\$ 152,607	\$ -	\$ -	\$ -	\$ -	\$ 145,552	\$ 145,552
Institutional Support	\$ 154,424	\$ 384,531	\$ 15,310	\$ 29,699	\$ 23,500	\$ 42,048	\$ 23,170	\$ 133,727
Other Miscellaneous Disbursements	\$ 543,982	\$ 1,372,726	\$ 157,721	\$ 135,307	\$ 80,538	\$ 71,869	\$ 60,449	\$ 505,884
<b>Capital Expenses - Less than \$1000</b>								
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 7,647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 87,655	\$ 190,272	\$ (6,000)	\$ 6,000	\$ 2,340	\$ -	\$ 1,187	\$ 3,527
Computer Related	\$ 87,925	\$ 492,957	\$ 3,129	\$ 44,012	\$ -	\$ 28,597	\$ 11,498	\$ 87,236
Maintenance & Grounds	\$ -	\$ -	\$ -	\$ 1,895	\$ -	\$ 1,090	\$ 2,185	\$ 5,170
Office Equipment & Furnishing	\$ 11,902	\$ 29,403	\$ 1,202	\$ 2,327	\$ -	\$ -	\$ -	\$ 3,530
Television Station Equipment	\$ -	\$ 103,019	\$ -	\$ -	\$ -	\$ 2,313	\$ -	\$ 2,313
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Sources</b>		\$ 5,500						
Disposal Gain (Loss)			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (87,426)	\$ 359,480.9	\$ (18,202)	\$ (20,282.2)	\$ (19,737)	\$ (19,513)	\$ 243,010	\$ 165,277
<b>TOTAL EXPENSE</b>	<b>\$ 41,411,566</b>	<b>\$ 90,849,788</b>	<b>\$ 6,511,686</b>	<b>\$ 8,208,245</b>	<b>\$ 6,677,810</b>	<b>\$ 6,712,191</b>	<b>\$ 14,260,753</b>	<b>\$ 42,370,685</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 9,006,272</b>	<b>\$ 1,947,555</b>	<b>\$ 9,072,867</b>	<b>\$ (2,578,443)</b>	<b>\$ 3,435,071</b>	<b>\$ 927,604</b>	<b>\$ 359,844</b>	<b>\$ 11,216,944</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on February 25, 2020**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)									
FISCAL YEAR 2020 THROUGH JANUARY 31, 2020									
Non Income Statement Expenditures - Capitalized and Depreciated									
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>									
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 691,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 15,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 267,569	\$ 676,100	\$ -	\$ 11,080	\$ 5,130	\$ (206)	\$ 56,978		\$ 72,982
Computer Related	\$ -	\$ 334,076	\$ -	\$ -	\$ -	\$ 15,970	\$ -		\$ 15,970
Library Books	\$ 9,067	\$ 31,183	\$ -	\$ 1,055	\$ 2,026	\$ 7,408	\$ 479		\$ 10,968
Maintenance & Grounds	\$ -	\$ 60,288	\$ 6,000	\$ -	\$ -	\$ 9,500	\$ -		\$ 15,500
Office Equipment & Furnishing	\$ -	\$ 11,630	\$ 5,471	\$ 27,238	\$ -	\$ -	\$ -		\$ 32,709
Television Station Equipment	\$ 8,421	\$ 10,271	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Vehicles	\$ -	\$ 111,644	\$ 19,303	\$ 96,515	\$ 7,940	\$ 93,832	\$ 159,194		\$ 376,783
Donations	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 285,057</b>	<b>\$ 1,944,426</b>	<b>\$ 30,774</b>	<b>\$ 135,888</b>	<b>\$ 15,096</b>	<b>\$ 126,503</b>	<b>\$ 216,651</b>		<b>\$ 524,912</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on February 25, 2020**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET									
FISCAL YEAR 2020 THROUGH JANUARY 31, 2020									
			COMPARED		COMPARED		COMPARED		
	Jan-19		Jan-20		Fiscal 2019 Final		2020 Budget		
<b>OPERATING REVENUES</b>									
Tuition and Fees	\$ 17,957,558		\$ 18,393,246		\$ 14,388,077		\$ 22,242,137		
Federal Grants and Contracts	\$ 23,262		\$ 12,963		\$ 163,099		\$ 224,992		
State Grants and Contracts	\$ 38,895		\$ 60,847		\$ 32,817		\$ -		
Local Grants and Contracts	\$ 820,063		\$ 821,288		\$ 1,915,331		\$ 2,076,101		
Nongovernmental grants and contracts	\$ 177,476		\$ 172,816		\$ 338,629		\$ 251,750		
Sales and Services of Educational Activities	\$ 179,619		\$ 294,670		\$ 524,617		\$ 364,301		
Auxiliary Enterprises (net of discounts)	\$ 2,850,167		\$ 2,683,096		\$ 5,526,346		\$ 7,092,114		
Other Operating Revenues	\$ 271,083		\$ 527,097		\$ 1,911		\$ 654,469		
<b>Total Operating Revenues</b>	<b>\$ 22,318,124</b>		<b>\$ 22,966,024</b>	<b>97%</b>	<b>\$ 22,890,829</b>	<b>97%</b>	<b>\$ 32,905,864</b>	<b>68%</b>	
<b>NON OPERATING REVENUES</b>									
State Appropriations	\$ 5,632,555		\$ 6,186,425		\$ 13,548,432		\$ 14,847,412		
Taxes for maintenance and operations	\$ 8,804,420		\$ 9,050,937		\$ 21,067,011		\$ 21,633,307		
Taxes for general obligation bonds	\$ 2,262,537		\$ 3,435,189		\$ 5,463,085		\$ 8,354,281		
Federal revenue, non-operating	\$ 10,645		\$ 8,895		\$ 56,982		\$ 450,000		
Gifts	\$ 60,312		\$ -		\$ 321,166		\$ 55,000		
Investment Income	\$ 103,382		\$ 103,945		\$ 661,304		\$ -		
Interest on Capital Debt	\$ (68,850)		\$ (64,200)		\$ (2,051,396)		\$ -		
Loss on Disposal of Fixed Assets	\$ (1,754)		\$ 21,962		\$ -		\$ -		
Fund Allocation					\$ 2,189,159		\$ -		
<b>Total Non Operating Revenues</b>	<b>\$ 16,803,247</b>		<b>\$ 18,743,151</b>	<b>90%</b>	<b>\$ 41,255,744</b>	<b>41%</b>	<b>\$ 45,340,000</b>	<b>37%</b>	
<b>TOTAL REVENUE</b>	<b>\$ 39,121,370</b>		<b>\$ 41,709,175</b>	<b>94%</b>	<b>\$ 64,146,572</b>	<b>61%</b>	<b>\$ 78,245,864</b>	<b>50%</b>	

**Agenda for the Amarillo College Board of Regents Regular Meeting on February 25, 2020**

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)					
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET					
FISCAL YEAR 2020 THROUGH JANUARY 31, 2020					
	<u>Jan-19</u>	<u>Jan-20</u>	<u>COMPARED</u>	<u>COMPARED</u>	<u>COMPARED</u>
				<u>Fiscal 2019 Final</u>	<u>2020 Budget</u>
<b>OPERATING EXPENSES</b>					
<b>Cost of Sales</b>	\$ 1,109,681	\$ 925,523		\$ 2,707,259	\$ 2,551,360
<b>Salary, Wages &amp; Benefits</b>					
Administrators	\$ 2,212,840	\$ 2,197,886		\$ 5,060,961	\$ 5,490,382
Classified	\$ 5,629,729	\$ 6,276,864		\$ 14,322,525	\$ 16,174,440
Faculty	\$ 7,260,989	\$ 7,049,337		\$ 18,145,357	\$ 18,170,973
Student Salary	\$ 119,747	\$ 144,772		\$ 617,316	\$ 627,852
Temporary (Contract) Labor	\$ 36,356	\$ 71,357		\$ 109,111	\$ 166,754
Employee Benefits	\$ 4,723,523	\$ 4,838,454		\$ 7,813,363	\$ 8,415,552
<b>Dept Operating Expenses</b>					
Professional Fees	\$ 947,796	\$ 1,398,937		\$ 480,576	\$ 2,105,709
Supplies	\$ 845,281	\$ 881,660		\$ 2,303,203	\$ 2,261,676
Travel	\$ 247,213	\$ 286,840		\$ 664,736	\$ 712,366
Property Insurance	\$ 467,592	\$ 697,089		\$ 302,798	\$ 552,190
Liability Insurance	\$ 93,290	\$ 101,354		\$ 128,065	\$ 151,215
Maintenance & Repairs	\$ 2,050,164	\$ 1,989,729		\$ 2,361,660	\$ 2,755,971
Utilities	\$ 533,025	\$ 510,576		\$ 1,874,149	\$ 1,714,198
Scholarships & Fin Aid	\$ 183,742	\$ 225,893		\$ (7,848,921)	\$ 697,158
Advertising	\$ 332,326	\$ 154,567		\$ 427,105	\$ 348,459
Lease/Rentals	\$ 61,825	\$ 89,079		\$ 241,717	\$ 329,340
Interest Expense	\$ -	\$ -		\$ -	\$ -
Depreciation	\$ 2,397,472	\$ 2,279,119		\$ 1,700	\$ 143,524
Memberships	\$ 76,281	\$ 79,723		\$ 124,600	\$ 225,000
Property Taxes	\$ 152,607	\$ 145,552		\$ 224,708	\$ 796,144
Institutional Support	\$ 147,598	\$ 128,371		\$ 311,464	\$ 36,050
Other Miscellaneous Disbursements	\$ 543,974	\$ 505,630		\$ 1,313,115	\$ 1,692,610
<b>Capital Expenses - All</b>					
Land and Improvements	\$ -	\$ -		\$ (2,436,391)	\$ -
Buildings	\$ 422,597	\$ 417,062		\$ 16,868	\$ 1,025,000
Audio/Visual Equipment	\$ -	\$ -		\$ 450,181	\$ 78,000
Classroom Equipment	\$ 101,875	\$ 19,737		\$ 797,799	\$ 150,000
Computer Related	\$ 75,642	\$ 98,488		\$ 31,183	\$ 786,169
Library Book	\$ 9,067	\$ 10,968		\$ 67,005	\$ 30,000
Maintenance & Grounds	\$ -	\$ 20,670		\$ 14,909	\$ 30,000
Office Equipment & Furnishing	\$ 11,902	\$ 26,674		\$ 2,463	\$ 25,000
Television Station Equipment	\$ -	\$ 2,313		\$ 2,389	\$ -
Vehicles	\$ -	\$ 31,592		\$ 2,500	\$ 100,000
Donations	\$ -	\$ -		\$ -	\$ -
<b>Other Sources</b>	0	\$ -			
Disposal (Gain) Loss	\$ -	\$ -		\$ -	\$ -
Interfund Transfers	\$ (20,126)	\$ 161,459		\$ 340,525	\$ -
Bond Payments	\$ -	\$ -		\$ -	\$ 8,691,881
<b>TOTAL EXPENSE</b>	<b>\$ 30,774,006</b>	<b>\$ 31,767,276</b>	<b>97%</b>	<b>\$ 50,976,001</b>	<b>60%</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 8,347,364</b>	<b>\$ 9,941,899</b>	<b>84%</b>	<b>\$ 13,170,571</b>	<b>\$ 1,210,891</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on February 25, 2020**

AMARILLO COLLEGE													
Alterations and Improvements													
Projects for Fiscal 2020													
as of January 31, 2020													
AMARILLO - WASHINGTON STREET CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT A&I BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
1	Underground Project	-	150,805.95	-	Completed	(150,805.95)	150,805.95	-	-	-	-	-	-
2	Parking Lot 9 Reconfiguration - Create 2 lane parking by reducing s	196,700.00	-	-	Not Started	196,700.00	-	196,700.00	-	-	28,000.00	-	(28,000.00)
3	Elevated pedestrian walks (speed bumps) on 22nd, 24th, and Van E	269,600.00	-	-	Not Started	269,600.00	-	269,600.00	-	-	-	-	-
4	Reconfiguration on 22nd Ave for right turn at Jackson & 22nd.	107,900.00	-	-	Not Started	107,900.00	-	107,900.00	-	-	-	-	-
		<u>574,200.00</u>	<u>150,805.95</u>	<u>-</u>		<u>423,394.05</u>	<u>150,805.95</u>	<u>574,200.00</u>	<u>-</u>	<u>-</u>	<u>28,000.00</u>	<u>-</u>	<u>(28,000.00)</u>
AMARILLO - EAST CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
5	EC - Roofing Replacement and Repairs	121,223.34	121,239.19	-	Complete	(15.85)	121,239.19	121,223.34	-	-	-	71,419.34	(71,419.34)
6	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	161,764.66	24,503.39	-	In Progress	137,261.27	24,503.39	161,764.66	-	-	-	479,220.66	(479,220.66)
		<u>282,988.00</u>	<u>145,742.58</u>	<u>-</u>		<u>137,245.42</u>	<u>145,742.58</u>	<u>282,988.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>550,640.00</u>	<u>(550,640.00)</u>
AMARILLO - ALL CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
7	Other Unplanned Projects	35,000.00	22,316.39	10,379.30	In Progress	2,304.31	32,695.69	35,000.00	-	-	-	-	-
8	Campus Wide - Replace Furniture	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-	-
9	Campus Wide - Building Drainage Corrections	20,000.00	11,924.12	-	Ongoing	8,075.88	11,924.12	20,000.00	-	-	-	-	-
10	Campus Wide - Emergency Lighting Corrections	25,000.00	7,317.11	-	Ongoing	17,682.89	7,317.11	25,000.00	-	-	-	-	-
11	Campus Wide - Paint and Small Repairs	50,000.00	28,881.39	-	Ongoing	21,118.61	28,881.39	50,000.00	-	-	-	-	-
12	Campus Wide - Parking Lot Repairs	30,000.00	-	-	Ongoing	30,000.00	-	30,000.00	-	-	-	-	-
13	Campus Wide - Carpet Replacement	20,000.00	10,891.12	-	Ongoing	9,108.88	10,891.12	20,000.00	-	-	-	-	-
14	Campus Wide - ADA Corrections	-	23,551.27	-	Ongoing	(23,551.27)	23,551.27	-	-	-	-	-	-
		<u>205,000.00</u>	<u>104,881.40</u>	<u>10,379.30</u>		<u>89,739.30</u>	<u>115,260.70</u>	<u>205,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>BUDGETED</u>	<u>EXPENSED</u>	<u>ENCUMBERED</u>		<u>SHORT</u>	<u>COST</u>	<u>BUDGET</u>	<u>RESERVE</u>	<u>DONATION</u>	<u>GRANT</u>	<u>OTHER</u>	<u>DIFFERENCE</u>
		<u>1,062,188.00</u>	<u>401,429.93</u>	<u>10,379.30</u>		<u>650,378.77</u>	<u>411,809.23</u>	<u>1,062,188.00</u>	<u>-</u>	<u>-</u>	<u>28,000.00</u>	<u>550,640.00</u>	<u>(578,640.00)</u>

**Agenda for the Amarillo College Board of Regents Regular Meeting on February 25, 2020**

AMARILLO COLLEGE								
Preliminary Tax Schedule								
as of January 31, 2020								
FY 2020							FY 2019	
	Potter County	Randall County	Branch Campuses	Total		Total		
Net Taxable Values	\$6,330,145,318	\$7,415,009,428		\$13,745,154,746		\$13,282,812,272		
Tax Rate	\$0.22790	\$0.22790				\$0.20750		
Assessment:								
Bond Sinking Fund - \$ .06291	\$3,849,007	\$4,386,586		\$8,235,593		\$5,438,113		
Maintenance and Operation - \$ .16499	\$10,094,649	\$11,504,537		\$21,599,187		\$21,106,098		
Branch Campus Maintenance Tax			\$1,982,608	\$1,982,608		\$1,860,654		
<b>Total Assessment</b>	<b>\$13,943,656</b>	<b>\$15,891,123</b>	<b>\$1,982,608</b>	<b>\$31,817,386</b>		<b>\$28,404,865</b>		
Deposits of Current Taxes	11,765,271.28	\$14,215,335	\$1,499,155	\$27,479,761		\$28,125,673		
Current Collection Rate	84.38%	89.45%	75.62%	86.37%		99.02%		
Deposits of Delinquent Taxes	\$100,405	\$28,905	\$8,620	\$137,930		\$212,474		
Penalties & Interest	\$47,128	\$28,597	\$2,963	\$78,688		\$224,942		
					collection		collection	
					rate		rate	
Budgeted - Bonds				\$8,345,887	101.34%	\$5,340,494	98.20%	
Budgeted - Maintenance and Operation				\$21,641,701	100.20%	\$20,868,770	98.88%	
Budgeted - Moore County				\$1,082,645	54.61%	\$1,095,947	58.90%	
Budgeted - Deaf Smith County				\$818,556	41.29%	\$759,441	40.82%	
<b>Total Budget</b>				<b>\$31,888,789</b>	<b>100.22%</b>	<b>\$28,064,652</b>	<b>98.80%</b>	
Total Collected - Current + Delinquent + Penalty/Interest				\$27,696,379		\$28,563,089		
Over (Under) Budget				(\$4,192,410)		\$498,437		

**Agenda for the Amarillo College Board of Regents Regular Meeting on February 25, 2020**

<b>Amarillo College</b>				
<b>Reserve Analysis FY 2019</b>				
<b>As Of 1/31/20</b>				
	<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>	
<b>Encumbered Prior to 8/31/19</b>	<b>08/31/2019</b>	<b>Year Activity</b>	<b>Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders	103,299	(98,627)	4,672	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	<b>103,299</b>	<b>(98,627)</b>	<b>4,672</b>	
<b>Board Restricted</b>				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,191,548		2,191,548	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,190,847		1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,392,934	(42,835)	1,350,099	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>	<b>9,136,408</b>	<b>(42,835)</b>	<b>9,093,573</b>	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan	(408,577)		(408,577)	Master Plan Project
Ware Student Commons	(1,780,582)	(150,806)	(1,931,387)	Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>	<b>14,453,148</b>	<b>(150,806)</b>	<b>14,302,343</b>	Must leave in Reserve 10% of next year's budget
<b>Total</b>	<b>23,692,855</b>	<b>(292,268)</b>	<b>23,400,587</b>	
<b>Fiscal Year 2019</b>	26,516,562	(2,776,113)	23,692,855	-
<b>Fiscal Year 2018</b>	24,096,277	2,420,285	26,516,562	-
<b>Fiscal Year 2017</b>	22,979,978	1,116,299	24,096,277	-
<b>Fiscal Year 2016</b>	26,185,015	(3,205,037)	22,979,978	-
<b>Fiscal Year 2015</b>	27,440,976	(1,255,961)	26,185,015	-
<b>Fiscal Year 2014</b>	26,447,719	993,257	27,440,976	-