

**PUBLIC NOTICE OF MEETING  
AMARILLO COLLEGE BOARD OF REGENTS  
AGENDA FOR STATUS UPDATE & REGULAR MEETING  
APRIL 28, 2020  
5:45 p.m.**

Notice is hereby given that a status update and regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held virtually beginning at 5:45 p.m. on Thursday, April 28, 2020, via:

To watch the video meeting, open this link: <https://livestream.com/panhandlepbs/bor04282020>.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

**STATUS UPDATE**

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2. WELCOME .....	1
3. PUBLIC COMMENTS .....	1
Written comments or questions may be submitted in advance of the meeting by 5:00 pm on April 2, 2020 to Joy Brenneman at <a href="mailto:jdbrenneman@actx.edu">jdbrenneman@actx.edu</a> who will read the comments or questions into record before or during the Board's consideration of that item.	
4. REGENTS' REPORTS, COMMITTEES, AND COMMENTS REGARDING AC AFFILIATES .....	1
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**REGULAR MEETING**

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on  
April 28, 2020**

**Mission:**

**Enriching the lives of our students and community by helping learners identify  
and achieve their educational goals**

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**To watch the video meetings, open this link: <https://livestream.com/panhandlepbs/bor04282020>.**

**STATUS UPDATE**

**Subjects for discussion:**

**1. CALL TO ORDER**

**2. WELCOME**

**3. PUBLIC COMMENTS**

Written comments or questions may be submitted in advance of the meeting by 5:00 pm on April 28, 2020 to Joy Brenneman at [jdbrenneman@actx.edu](mailto:jdbrenneman@actx.edu) who will read the comments or questions into record before or during the Board's consideration of that item.

**4. REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES**

Executive Committee – report by Proffer, Mize, Carlisle

AC Foundation – report by Woodburn, Henke, Barrett

Amarillo Museum of Art (AMoA) – report by Fortunato

Panhandle PBS – report by Miller, Barrett

Tax Increment Reinvestment Zone (TIRZ) – report by Mize

Tax Increment Reinvestment Zone 2 (TIRZ 2) – report by Lowery-Hart

Amarillo Foundation for Education and Business – report by Proffer-Chair, Mize, Carlisle, Crow

East Property Family Housing Committee – report by Mize-Chair, Proffer, Barrett

Standing Policies & Procedures Committee – report by Carlisle-Chair, Fortunato, Woodburn

Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Henke-Chair, Proffer, Mize

Legislative Affairs Committee – report by Carlisle-Chair, Miller, Jennings, Barrett

Community College Association of Texas Trustees (CCATT) – report by Barrett, Carlisle

Nominating Committee – report by Fortunato-Chair, Proffer, Barrett

**5. BOND PROJECTS**

**6. NO EXCUSES**

- COVID-19 and Enrollment Projections
- Enrollment Update

**REGULAR MEETING**

**The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:**

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on  
April 28, 2020**

**7. MINUTES**

Minutes of the regular meeting of April 2, 2020 have been provided to the Regents.

**After discussion, the Board may wish to approve these minutes.**

**8. CONSENT AGENDA**

**A. APPOINTMENTS**

**Faculty – None**

**Administrators**

**Wahi, Barbara – Perkins Basic Grant Project Director, Academic Affairs**

Effective Date: February 17, 2020

Salary: \$65,000/year, 12 months, full-time

Qualifications: Master's Degree – Management in a Service Economy, University of Buckingham, UK; Bachelor's Degree – Information Management & French, University of Ghana, Accra, Ghana-West Africa

Bio: Project manager for CARE International, Ghana-West Africa, 2 years experience. Project manager for DAI UK, Ghana-West Africa, 3 years experience. Human Resources and Administrative Manager at Zeal Environmental Technologies Limited, Ghana-West Africa, 2 years experience.

Replacement for: New position

**B. BUDGET AMENDMENTS**

There are no budget amendments requiring Board approval.

**After discussion, the Board may wish to approve the consent agenda.**

**9. ASSESSMENT AND COLLECTION SERVICES CONTRACT WITH MOORE COUNTY**

Moore County assesses and collects the branch campus maintenance property tax within Moore County for the operation of the Moore County Branch Campus of Amarillo College. Amarillo College and Moore County wish to renew the contract for assessment and collection of taxes for the period covering July 1, 2020 through June 30, 2021. A copy of the contract is attached at pages 4 through 7.

**After discussion the Board may wish to approve the contract with Moore County.**

**10. WAIVER OF NONRESIDENT TUITION FOR STUDENTS FROM NEW MEXICO.**

This item is placed on the agenda in order for the Board of Regents to consider waiving nonresident tuition, consistent with Texas Education Code, 54.231 (g), for students from New Mexico who reside in counties that are adjacent to the State of Texas.

**After discussion, the Board may wish to approve the nonresident tuition waiver.**

**11. TEXAS WORKFORCE COMMISSION/TEXAS SUCCESS CENTER GRANT**

Regents approval is requested to enter into a contract with the Texas Success Center in the amount of \$125,000 to complete required deliverables for the Texas Peer Mentor Network. The Texas Success Center will engage community colleges in the important work of integrating the federal adult education program into the community college operating systems. The Texas Peer Mentor Network is a 13-member community college network focused on increasing the college

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transition rates of adult learners seeking to earn a GED credential and/or improve their English skills for the labor market. The grant is funded by the Texas Workforce Commission.

**After discussion, the Board may wish to approve the Texas Success Center grant.**

**12. FINANCIAL REPORTS**

The financial statements for March 31, 2020 are attached at pages 8 through 18.

**After discussion the Board may wish to approve the financial reports.**

**13. CLOSED SESSION TO DELIBERATE MATTERS CONCERNING POTENTIAL LEASE OF REAL PROPERTY**

This item is placed on the agenda in order that the Board of Regents may deliberate matters concerning the potential lease of real property pursuant to Section 551.072, Texas Government Code. Counsel Mark White and President Russell Lowery-Hart may be asked to stay. No final decision, action or vote will be taken in closed session.

**If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.**

**14. ADJOURNMENT**

**NOTE:** A status update will begin at 5:45 p.m. followed immediately by the regular meeting.

**CONTRACT FOR ASSESSMENT  
AND COLLECTION SERVICES**

**STATE OF TEXAS**

**§**

**COUNTY OF MOORE**

**MOORE COUNTY** (hereinafter referred to as “County”) and the **AMARILLO COLLEGE** (hereinafter referred to as either AC OR “taxing unit”), and based on the mutual exchange and receipt of good and valuable consideration, enter into the following agreement, and acknowledge same by signature of authorized representatives hereafter.

**PURPOSE**

The parties of this contract wish to consolidate the assessment and collection of AMARILLO COLLEGE branch campus maintenance property taxes with the County. The County is the taxing entity and, as such, establishes the tax rate in consultation with AC and levies and collects this tax. The AC branch campus maintenance property tax was approved and authorized by a county-wide election on May 18, 1999. Such property taxes are collected by Moore County and remitted to AC for the operation of the Moore County Branch Campus of AC. The purpose of this contract is to eliminate the duplication of effort in the existing system and to promote governmental efficiency.

The parties enter into this contract pursuant to the authority granted by Section 6.24, Property Tax Code, and Article 4413 (32c) of Vernon’s Annotated Civil Statutes.

**TERM**

This contract shall be effective from the 1<sup>st</sup> day of July, 2020, to June 30, 2021, and shall continue from year to year thereafter unless terminated as hereinafter provided or by operation of law.

**SERVICE TO BE PERFORMED**

1. The County shall assess and collect the ad valorem property taxes owing to the AC. The County further agrees to timely perform for AC all the duties provided by the laws of the State of Texas for the assessment of said taxes.
2. The County shall perform all the functions set out in the definitions section of this contract. Specifically, the County agrees to prepare tax statements for each taxpayer and to mail said tax statements to each taxpayer within the taxing district of the AC. The tax statement shall include the taxes owed to AC by the taxpayer which the County is responsible for collecting.

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3. The AC hereby designates the Tax Assessor/Collector of Moore County as its Tax Assessor and Collector for the purposes of compliance with Chapter 26 of the Texas Property Tax Code, as amended. In addition, the parties agree that the Tax Assessor/Collector of Moore County shall perform all the duties required by law of the Tax Assessor/Collector of the AC in regard to assessing and collecting ad valorem taxes.

**PAYMENT**

**AMOUNT OF PAYMENT**

The AC agrees to pay the County for the cost of performing the services specified above. These costs will be \$.32 per parcel on current taxes collected. The cost of performing the services will be billed annually in October.

The past-due collection costs will be five percent (5%) for delinquent taxes plus penalty and interest collected by the County on behalf of AC. Current years taxes are considered delinquent on July 1<sup>st</sup> of each year. The cost of performing the services will be deducted from each report.

**REMITTANCE OF COLLECTIONS**

The taxes collected for AC will be remitted as requested in writing by AC.

**COLLECTION REPORTS**

The County shall make regular reports to AC showing amounts collected, total paid and unpaid levy, and adjustments made to the tax levy in a form which will enable the AC to maintain its financial records.

**ADMINISTRATIVE PROVISIONS**

1. All expenses incurred by the County for the assessment and collection of taxes shall be clearly kept on the books and records of the County. The AC or its designated representatives are authorized to examine the records to be kept by the County at reasonable times and intervals. Such books and records will be kept in the offices of the County.
2. The County agrees to maintain a surety bond for the Tax Assessor/Collector acting in her capacity as assessor/collector for each of the taxing units for which the County performs assessing and collection services.

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3. The County will make the records of taxing assessment and collection available to auditors engaged by AC for its annual audit. The cost of auditing tax assessment and collection records pertaining to each of the taxing units shall be paid by the said taxing unit.

**MISCELLANEOUS PROVISIONS**

1. AC agrees to transfer to the possession and control of the County without charge, copies of all records necessary for the performance of the duties and responsibilities of the County pursuant to this contract. These records shall include all tax records including delinquent tax rolls, or records available to the taxing unit, and shall be delivered on or before the 1<sup>st</sup> day of July, 2015.
2. The County shall not be liable to AC on account of any failure to collect taxes nor shall the Tax Assessor/Collector be liable unless the failure to collect taxes results from some failure on their part to perform the duties imposed upon her by law and by this agreement.
3. The County, with the consultation of AC, will establish the tax rate for the Amarillo College branch campus maintenance property tax within the county each year on or before the 30<sup>th</sup> day of September, and in a timely manner provide to AC the adopted tax rate along with any adopted payment options.
4. The 5% past-due collection costs may, under special circumstances, be waived. However, such waiver must first be presented to, and approved by, the Moore County Commissioner's Court.

**DELINQUENT TAX SUITS**

AC authorizes the County to institute such suits for the collection of delinquent taxes as the County deems necessary and to contract with an attorney, as provided by Section 6.30 of the Property Tax Code, for the collections of delinquent taxes.

**DEFINITIONS**

For the purpose of this agreement, the terms "assessment" and "collection" shall include the following: calculation of tax, preparation of current and delinquent tax rolls, proration of taxes, correction of clerical errors in tax rolls, collection of current liabilities, collection of delinquent taxes, and calculation of an effective tax rate required by Section

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26.04 of the Property Tax Code. The term “assessment” shall not include those functions defined as “appraisal” by the Property Tax Code.

**TERMINATION**

Each party reserves the right to terminate this contract prior to July 1<sup>st</sup> of each year during the existence of this contract. Upon such termination, the County shall continue to perform and to complete its performance of services for the terminating taxing unit for the tax year in which such termination was done through the following June 30<sup>th</sup>. Written notice of such election to terminate shall be given to the County.

Upon such termination, the County will provide the terminating taxing unit duplicate records covering all taxable properties within such taxing unit, the cost of such duplicating to be paid by the terminating taxing unit.

**AMARILLO COLLEGE AND MOORE COUNTY DO HEREBY AGREE TO THIS CONTRACT, AS OUTLINED ABOVE, EVIDENCED BY ACTION OF THE GOVERNING BODIES OF EACH PARTY AND THE SIGNATURE OF THEIR PRESIDING OFFICERS.**

Passed by the **AMARILLO COLLEGE**, Moore County, Texas, on the \_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
DR. PAUL PROFFER  
Chairman, Board of Regents

\_\_\_\_\_  
CHRIS SHARP  
Vice President, Business Affairs

Passed by **MOORE COUNTY** on the \_\_\_\_ day of \_\_\_\_\_, 2020.

Moore County Commissioners Court:

\_\_\_\_\_  
ROWDY RHOADES  
Moore County Judge

\_\_\_\_\_  
MILES MIXON, Commissioner

\_\_\_\_\_  
LYNN CARTRITE, Commissioner

\_\_\_\_\_  
DANIEL GARCIA, Commissioner

\_\_\_\_\_  
DEE VAUGHAN, Commissioner

# Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on April 28, 2020

## MARCH 2020 FINANCIALS

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION									
FISCAL YEAR 2020 THROUGH March 31, 2020									
	Mar-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20
ASSETS									
<b>CURRENT ASSETS</b>									
Cash & Equivalents	\$ 16,718,265	\$ 9,633,196	\$ 13,158,441	\$ 10,616,512	\$ 9,219,850	\$ 13,081,061	\$ 21,243,667	\$ 24,775,030	\$ 22,312,126
Short-Term Investments	\$ 20,405,238	\$ 17,681,900	\$ 15,893,617	\$ 15,921,855	\$ 15,921,855	\$ 15,921,855	\$ 15,977,500	\$ 16,063,536	\$ 14,010,784
Receivables	\$ 6,206,993	\$ 16,969,227	\$ 36,366,622	\$ 35,095,722	\$ 37,355,769	\$ 25,069,787	\$ 14,115,121	\$ 6,994,847	\$ 7,168,097
Inventory	\$ 1,187,126	\$ 1,125,049	\$ 1,209,162	\$ 1,323,728	\$ 1,354,288	\$ 1,440,967	\$ 1,291,482	\$ 1,240,770	\$ 1,315,445
Prepaid Expenses and Other Assets	\$ 89,398	\$ 688,397	\$ 631,284	\$ 194,498	\$ 183,055	\$ 183,055	\$ 151,356	\$ 116,838	\$ 83,179
<b>Total Current Assets</b>	<b>\$ 44,607,020</b>	<b>\$ 46,097,769</b>	<b>\$ 67,259,126</b>	<b>\$ 63,152,316</b>	<b>\$ 64,034,818</b>	<b>\$ 55,696,725</b>	<b>\$ 52,779,125</b>	<b>\$ 49,191,020</b>	<b>\$ 44,889,631</b>
<b>NON CURRENT ASSETS</b>									
Restricted Cash and Cash Equivalents	\$ 3,911,232	\$ 3,220,394	\$ 34,890,190	\$ 34,937,304	\$ 34,966,541	\$ 40,632,525	\$ 42,293,213	\$ 36,056,266	\$ 37,207,312
Restricted Investments	\$ 10,238,919	\$ 10,464,280	\$ 9,927,322	\$ 10,056,845	\$ 10,286,730	\$ 10,470,067	\$ 10,450,259	\$ 9,906,642	\$ 7,849,286
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 440,970	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776
Property & Equipment	\$ 123,381,530	\$ 122,384,142	\$ 122,384,142	\$ 121,633,973	\$ 121,183,559	\$ 120,864,928	\$ 120,628,054	\$ 120,198,759	\$ 119,793,785
<b>Total Non Current Assets</b>	<b>\$ 140,472,651</b>	<b>\$ 140,991,592</b>	<b>\$ 172,124,430</b>	<b>\$ 171,050,897</b>	<b>\$ 170,859,605</b>	<b>\$ 176,390,295</b>	<b>\$ 177,794,301</b>	<b>\$ 170,584,442</b>	<b>\$ 169,273,158</b>
<b>TOTAL ASSETS</b>	<b>\$ 185,079,671</b>	<b>\$ 187,089,362</b>	<b>\$ 239,383,556</b>	<b>\$ 234,203,212</b>	<b>\$ 234,894,423</b>	<b>\$ 232,087,020</b>	<b>\$ 230,573,427</b>	<b>\$ 219,775,462</b>	<b>\$ 214,162,789</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Deferred Outflows on Net Pension Liability	\$ 2,340,372	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985
Deferred Outflows related to OPEB	\$ 2,015,167	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753
Deferred Charge on Refunding	\$ 1,910,673	\$ 1,698,376	\$ 2,009,273	\$ 2,009,273	\$ 1,971,109	\$ 1,971,109	\$ 1,971,109	\$ 1,971,109	\$ 2,232,041
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 6,266,212</b>	<b>\$ 12,740,114</b>	<b>\$ 13,051,011</b>	<b>\$ 13,051,011</b>	<b>\$ 13,012,847</b>	<b>\$ 13,012,847</b>	<b>\$ 13,012,847</b>	<b>\$ 13,012,847</b>	<b>\$ 13,273,779</b>
	\$ 191,345,883	\$ 199,829,476	\$ 252,434,568	\$ 247,254,224	\$ 247,907,270	\$ 245,099,867	\$ 243,586,273	\$ 232,788,309	\$ 227,436,568

# Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on April 28, 2020

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)									
FISCAL YEAR 2020 THROUGH March 31, 2020									
	Mar-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20
<b>LIABILITIES AND NET POSITION</b>									
<b>CURRENT LIABILITIES</b>									
Payables	\$ 833,526	\$ 1,365,482	\$ 1,639,717	\$ 1,544,395	\$ 1,395,200	\$ 703,217	\$ 1,219,956	\$ 1,095,934	\$ 1,084,803
Accrued Compensable Absences - Current	\$ 418,222	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794
Funds Held for Others	\$ 4,427,041	\$ 12,093,152	\$ 5,632,520	\$ 5,659,663	\$ 5,756,594	\$ 5,716,644	\$ 5,819,266	\$ 5,599,153	\$ 5,151,740
Unearned Revenues	\$ 9,568,271	\$ 11,080,299	\$ 21,956,627	\$ 19,969,316	\$ 18,005,436	\$ 16,106,885	\$ 14,145,455	\$ 12,182,637	\$ 10,221,127
Bonds Payable - Current Portion	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 4,120,000	\$ 3,125,000
Notes Payable - Current Portion	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 23,708	\$ 30,698	\$ 35,456	\$ 69,217	\$ 75,912	\$ 74,945	\$ 107,535	\$ 96,346	\$ 86,429
Retainage Payable	\$ 4,639	\$ 74,415	\$ 74,415	\$ 84,546	\$ 13,552	\$ 17,902	\$ 23,418	\$ -	\$ -
<b>Total Current Liabilities</b>	<b>\$ 19,260,407</b>	<b>\$ 29,571,841</b>	<b>\$ 34,266,529</b>	<b>\$ 32,254,932</b>	<b>\$ 30,174,489</b>	<b>\$ 27,047,387</b>	<b>\$ 25,743,424</b>	<b>\$ 23,536,864</b>	<b>\$ 20,111,894</b>
<b>NON CURRENT LIABILITIES</b>									
Accrued Compensable Absences - Long Term	\$ 769,212	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386
Deposits Payable	\$ 150,256	\$ 157,631	\$ 153,381	\$ 156,081	\$ 156,981	\$ 155,031	\$ 153,831	\$ 157,431	\$ 154,606
Bonds Payable	\$ 51,530,000	\$ 51,530,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 73,410,000	\$ 73,190,000
Notes Payable	\$ 914,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129
Capital Lease Payable - LT	\$ -	\$ 78,537	\$ 90,908	\$ 153,255	\$ 146,988	\$ 231,625	\$ 351,240	\$ 351,240	\$ 351,240
Unamortized Debt Premium	\$ 4,975,912	\$ 2,450,438	\$ 13,810,628	\$ 13,124,328	\$ 12,438,029	\$ 11,751,729	\$ 11,065,430	\$ 10,379,131	\$ 10,841,808
Net Pension Liability	\$ 10,237,600	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815
Net OPEB Liability	\$ 71,519,923	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257
<b>Total Non Current Liabilities</b>	<b>\$ 140,097,469</b>	<b>\$ 127,412,630</b>	<b>\$ 166,280,941</b>	<b>\$ 165,659,688</b>	<b>\$ 164,968,022</b>	<b>\$ 164,351,972</b>	<b>\$ 163,784,087</b>	<b>\$ 157,481,388</b>	<b>\$ 157,721,240</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 159,357,876</b>	<b>\$ 156,984,472</b>	<b>\$ 200,547,471</b>	<b>\$ 197,914,620</b>	<b>\$ 195,142,511</b>	<b>\$ 191,399,359</b>	<b>\$ 189,527,511</b>	<b>\$ 181,018,252</b>	<b>\$ 177,833,134</b>
<b>Deferred Inflows</b>									
Deferred Inflows of Resources	\$ 4,313,522	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755
Deferred Inflows related to OPEB	\$ 15,813,398	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 20,126,920</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>
<b>NET POSITION</b>									
<b>Capital Assets</b>									
Net Investment in Capital Assets	\$ 66,938,253	\$ 66,153,994	\$ 67,967,890	\$ 67,218,826	\$ 66,768,928	\$ 66,451,597	\$ 66,234,408	\$ 71,289,359	\$ 71,095,195
<b>Restricted</b>									
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 422,756	\$ 469,716	\$ 497,541	\$ 532,668	\$ 574,267	\$ 613,348	\$ 585,997
Expendable: Debt Service	\$ 1,685,442	\$ 3,099,330	\$ 3,728,630	\$ 4,420,018	\$ 5,106,610	\$ 5,799,590	\$ 6,496,273	\$ 263,845	\$ 958,510
Other, Primary Donor Restrictions	\$ 7,816,700	\$ 8,676,177	\$ 7,431,495	\$ 6,966,955	\$ 8,106,254	\$ 7,999,400	\$ 7,637,346	\$ 7,461,859	\$ 7,226,983
<b>Unrestricted</b>									
Unrestricted	\$ (67,466,109)	\$ (72,216,655)	\$ (64,409,034)	\$ (66,481,271)	\$ (64,459,934)	\$ (63,828,107)	\$ (63,628,892)	\$ (64,603,714)	\$ (67,008,610)
<b>TOTAL NET POSITION</b>	<b>\$ 11,861,086</b>	<b>\$ 8,599,646</b>	<b>\$ 17,641,737</b>	<b>\$ 15,094,244</b>	<b>\$ 18,519,399</b>	<b>\$ 19,455,148</b>	<b>\$ 19,813,402</b>	<b>\$ 17,524,697</b>	<b>\$ 15,358,074</b>

# Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on April 28, 2020

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION										
FISCAL YEAR 2020 THROUGH March 31, 2020										
	Fiscal 2019 YTD Mar-19	Final 2019 Fiscal 2019	2020 Sep-19	2020 Oct-19	2020 Nov-19	2020 Dec-19	2020 Jan-20	2020 Feb-20	2020 Mar-20	2020 Fiscal 2020 YTD
<b>OPERATING REVENUES</b>										
Tuition and Fees	\$ 18,627,838	\$ 14,506,836	\$ 9,609,669	\$ 377,367	\$ 4,304,128	\$ 2,787,668	\$ 1,458,932	\$ 423,428	\$ 147,249	\$ 19,108,441
Federal Grants and Contracts	\$ 1,225,547	\$ 3,919,396	\$ -	\$ 191,535	\$ 125,546	\$ 89,002	\$ 89,583	\$ 213,829	\$ 199,961	\$ 909,456
State Grants and Contracts	\$ 2,462,651	\$ 1,475,361	\$ 820,807	\$ 138,853	\$ 239,346	\$ 171,860	\$ 141,744	\$ 182,543	\$ 597,065	\$ 2,292,219
Local Grants and Contracts	\$ 1,146,312	\$ 1,927,040	\$ 164,679	\$ 178,166	\$ 158,497	\$ 157,138	\$ 164,504	\$ 158,978	\$ 165,186	\$ 1,147,149
Nongovernmental grants and contracts	\$ 1,595,676	\$ 1,585,508	\$ 544,443	\$ 55,394	\$ 678,460	\$ 216,281	\$ 38,069	\$ 180,358	\$ 264,386	\$ 1,977,390
Sales and Services of Educational Activities	\$ 277,910	\$ 524,617	\$ 41,081	\$ 32,754	\$ 25,136	\$ 31,557	\$ 164,142	\$ 22,438	\$ 24,653	\$ 341,762
Auxiliary Enterprises (net of discounts)	\$ 3,633,915	\$ 5,526,346	\$ 395,220	\$ 428,425	\$ 325,653	\$ 283,107	\$ 1,250,691	\$ 325,244	\$ 404,392	\$ 3,412,732
Other Operating Revenues	\$ 760,506	\$ 771,077	\$ 202,942	\$ 89,260	\$ 96,446	\$ 175,522	\$ 356,071	\$ 36,952	\$ 104,437	\$ 1,061,631
<b>Total Operating Revenues</b>	<b>\$ 29,730,357</b>	<b>\$ 30,236,181</b>	<b>\$ 11,778,842</b>	<b>\$ 1,491,754</b>	<b>\$ 5,953,213</b>	<b>\$ 3,912,137</b>	<b>\$ 3,663,736</b>	<b>\$ 1,543,770</b>	<b>\$ 1,907,328</b>	<b>\$ 30,250,780</b>
<b>NON OPERATING REVENUES</b>										
State Appropriations	\$ 7,885,577	\$ 18,799,929	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,268,014	\$ 8,691,724
Taxes for maintenance and operations	\$ 12,196,859	\$ 21,067,011	\$ 1,807,298	\$ 1,808,868	\$ 1,798,234	\$ 1,809,951	\$ 1,826,586	\$ 1,847,454	\$ 1,560,970	\$ 12,459,360
Taxes for general obligation bonds	\$ 3,178,445	\$ 5,463,085	\$ 688,310	\$ 688,517	\$ 682,876	\$ 688,086	\$ 687,400	\$ 690,748	\$ 691,822	\$ 4,817,758
Federal revenue, non-operating	\$ 8,101,794	\$ 17,946,479	\$ -	\$ 249,047	\$ 243,048	\$ (182,217)	\$ 7,104,271	\$ 383,650	\$ 227,557	\$ 8,025,356
Gifts	\$ 242,241	\$ 321,166	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,950	\$ -	\$ 2,950
Investment Income	\$ 250,466	\$ 912,003	\$ 135,663	\$ 154,225	\$ 197,710	\$ 174,254	\$ 81,635	\$ (207,244)	\$ (510,294)	\$ 25,948
Interest on Capital Debt	\$ (1,150,538)	\$ (2,051,396)	\$ (63,200)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (1,445,949)	\$ (63,200)	\$ (1,573,349)
Local Grants and Contacts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loss on Disposal of Fixed Assets	\$ (374)	\$ 102,884	\$ 356	\$ 1,106	\$ 516	\$ 300	\$ 19,685	\$ (17,691)	\$ (3,676)	\$ 595
<b>Total Non Operating Revenues</b>	<b>\$ 30,704,472</b>	<b>\$ 62,561,162</b>	<b>\$ 3,805,711</b>	<b>\$ 4,138,047</b>	<b>\$ 4,159,669</b>	<b>\$ 3,727,659</b>	<b>\$ 10,956,861</b>	<b>\$ 2,491,202</b>	<b>\$ 3,171,193</b>	<b>\$ 32,450,343</b>
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 60,434,828</b>	<b>\$ 92,797,343</b>	<b>\$ 15,584,553</b>	<b>\$ 5,629,802</b>	<b>\$ 10,112,882</b>	<b>\$ 7,639,795</b>	<b>\$ 14,620,598</b>	<b>\$ 4,034,972</b>	<b>\$ 5,078,521</b>	<b>\$ 62,701,123</b>

# Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on April 28, 2020

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)										
FISCAL YEAR 2020 THROUGH March 31, 2020										
	Fiscal 2019 YTD Mar-19	Final 2019 Fiscal 2019	2020 Sep-19	2020 Oct-19	2020 Nov-19	2020 Dec-19	2020 Jan-20	2020 Feb-20	2020 Mar-20	2020 Fiscal 2020 YTD
<b>OPERATING EXPENSES</b>										
Cost of Sales	\$ 1,319,499	\$ 2,694,825	\$ 14,593	\$ 116,091	\$ 58,805	\$ 72,116	\$ 663,918	\$ 210,581	\$ 42,691	\$ 1,178,795
<b>Salary, Wages &amp; Benefits</b>										
Administrators	\$ 3,262,852	\$ 5,578,827	\$ 455,011	\$ 463,899	\$ 453,307	\$ 454,716	\$ 481,183	\$ 481,395	\$ 1,463,965	\$ 4,253,476
Classified	\$ 8,999,658	\$ 16,168,858	\$ 1,150,792	\$ 1,337,681	\$ 1,354,852	\$ 1,340,538	\$ 1,662,685	\$ 1,401,953	\$ 1,363,018	\$ 9,611,518
Faculty	\$ 10,545,338	\$ 18,507,469	\$ 1,322,838	\$ 1,571,841	\$ 1,551,751	\$ 1,560,220	\$ 1,207,415	\$ 1,475,158	\$ 1,461,068	\$ 10,150,292
Student Salary	\$ 479,746	\$ 810,757	\$ 49,572	\$ 74,474	\$ 65,740	\$ 70,664	\$ 47,441	\$ 70,225	\$ 61,086	\$ 439,201
Temporary (Contract) Labor	\$ 124,968	\$ 290,806	\$ 19,540	\$ 37,499	\$ 29,253	\$ 29,963	\$ 26,875	\$ 9,186	\$ 44,419	\$ 196,733
Employee Benefits	\$ 6,841,405	\$ 12,092,486	\$ 1,113,380	\$ 964,557	\$ 1,002,703	\$ 956,637	\$ 988,141	\$ 928,272	\$ 1,022,763	\$ 6,976,451
<b>Dept Operating Expenses</b>										
Professional Fees	\$ 2,957,929	\$ 3,613,207	\$ 388,961	\$ 889,171	\$ 356,516	\$ 911,631	\$ (45,046)	\$ 292,426	\$ 74,657	\$ 2,868,316
Supplies	\$ 1,616,294	\$ 3,218,351	\$ 175,221	\$ 292,447	\$ 210,280	\$ 181,459	\$ 194,751	\$ 226,207	\$ 237,858	\$ 1,518,222
Travel	\$ 582,894	\$ 1,053,037	\$ 9,378	\$ 95,126	\$ 99,915	\$ 94,712	\$ 92,473	\$ 102,281	\$ 106,258	\$ 600,143
Property Insurance	\$ 476,458	\$ 475,626	\$ 692,268	\$ 1,456	\$ -	\$ 2,730	\$ 635	\$ 1,352	\$ 1,660	\$ 700,101
Liability Insurance	\$ 95,697	\$ 162,120	\$ 85,328	\$ 11,126	\$ 4,900	\$ -	\$ -	\$ 417	\$ -	\$ 101,771
Maintenance & Repairs	\$ 2,250,104	\$ 2,698,460	\$ 286,725	\$ 714,907	\$ 854,071	\$ 78,128	\$ 114,323	\$ 74,797	\$ 73,647	\$ 2,196,598
Utilities	\$ 779,329	\$ 1,624,324	\$ (13,136)	\$ 134,325	\$ 108,708	\$ 109,965	\$ 170,894	\$ 116,486	\$ 123,769	\$ 751,012
Scholarships & Fin Aid	\$ 9,178,550	\$ 11,742,288	\$ 510,887	\$ 292,927	\$ (72,713)	\$ 203,218	\$ 7,639,262	\$ 265,545	\$ 470,818	\$ 9,309,944
Advertising	\$ 486,486	\$ 805,172	\$ 29,792	\$ 40,700	\$ 35,312	\$ 33,029	\$ 40,575	\$ 28,499	\$ 26,480	\$ 234,388
Lease/Rentals	\$ 142,166	\$ 322,938	\$ 13,020	\$ 24,999	\$ 18,347	\$ 31,313	\$ 23,496	\$ 31,690	\$ 22,543	\$ 165,408
Interest Expense	\$ 32,242	\$ 50,961	\$ 384	\$ 2,747	\$ 3,028	\$ (2,862)	\$ 1,220	\$ 4,348	\$ 2,631	\$ 11,497
Depreciation	\$ 3,355,841	\$ 5,692,875	\$ -	\$ 917,008	\$ 455,593	\$ 453,279	\$ 453,239	\$ 452,014	\$ 451,508	\$ 3,182,642
Memberships	\$ 98,479	\$ 148,258	\$ 53,972	\$ 26,309	\$ 800	\$ 4,329	\$ 10,223	\$ 14,661	\$ 6,919	\$ 117,212
Property Taxes	\$ 152,607	\$ 152,607	\$ -	\$ -	\$ -	\$ -	\$ 145,552	\$ -	\$ -	\$ 145,552
Institutional Support	\$ 186,731	\$ 384,531	\$ 15,310	\$ 29,699	\$ 23,500	\$ 42,048	\$ 23,170	\$ 20,683	\$ 23,751	\$ 178,161
Other Miscellaneous Disbursements	\$ 816,531	\$ 1,372,726	\$ 157,721	\$ 135,307	\$ 80,538	\$ 71,869	\$ 60,449	\$ 101,588	\$ 91,832	\$ 699,304
<b>Capital Expenses - Less than \$1000</b>										
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 7,647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 98,407	\$ 190,272	\$ (6,000)	\$ 6,000	\$ 2,340	\$ -	\$ 1,187	\$ 8,973	\$ -	\$ 12,500
Computer Related	\$ 192,745	\$ 492,957	\$ 3,129	\$ 44,012	\$ -	\$ 28,597	\$ 11,498	\$ 8,515	\$ 71,340	\$ 167,090
Maintenance & Grounds	\$ 1,995	\$ 29,403	\$ -	\$ 1,895	\$ -	\$ 1,090	\$ 2,185	\$ 2,076	\$ 2,060	\$ 9,306
Office Equipment & Furnishing	\$ 11,902	\$ 103,019	\$ 1,202	\$ 2,327	\$ -	\$ -	\$ -	\$ 3,832	\$ 17,030	\$ 24,391
Television Station Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,313	\$ -	\$ -	\$ -	\$ 2,313
Vehicles	\$ 5,500	\$ 5,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Sources</b>										
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 133,478	\$ 359,480.9	\$ (18,202)	\$ (20,282.2)	\$ (19,737)	\$ (19,513)	\$ 243,010	\$ (7,425)	\$ (18,626)	\$ 139,226
<b>TOTAL EXPENSE</b>	<b>\$ 55,225,831</b>	<b>\$ 90,849,788</b>	<b>\$ 6,511,686</b>	<b>\$ 8,208,245</b>	<b>\$ 6,677,810</b>	<b>\$ 6,712,191</b>	<b>\$ 14,260,753</b>	<b>\$ 6,325,734</b>	<b>\$ 7,245,144</b>	<b>\$ 55,941,563</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 5,208,997</b>	<b>\$ 1,947,555</b>	<b>\$ 9,072,867</b>	<b>\$ (2,578,443)</b>	<b>\$ 3,435,071</b>	<b>\$ 927,604</b>	<b>\$ 359,844</b>	<b>\$ (2,290,761)</b>	<b>\$ (2,166,623)</b>	<b>\$ 6,759,559</b>

# Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on April 28, 2020

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)										
FISCAL YEAR 2020 THROUGH March 31, 2020										
	Fiscal 2019 YTD Mar-19	Final 2019 Fiscal 2019	2020 Sep-19	2020 Oct-19	2020 Nov-19	2020 Dec-19	2020 Jan-20	2020 Feb-20	2020 Mar-20	2020 Fiscal 2020 YTD
Non Income Statement Expenditures - Capitalized and Depreciated										
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>										
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 691,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 15,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 348,905	\$ 676,100	\$ -	\$ 11,080	\$ 5,130	\$ (206)	\$ 56,978	\$ 32,600	\$ 15,788	\$ 121,370
Computer Related	\$ 117,390	\$ 334,076	\$ -	\$ -	\$ -	\$ 15,970	\$ -	\$ -	\$ -	\$ 15,970
Library Books	\$ 15,844	\$ 31,183	\$ -	\$ 1,055	\$ 2,026	\$ 7,408	\$ 479	\$ -	\$ 1,616	\$ 12,584
Maintenance & Grounds	\$ -	\$ 60,288	\$ 6,000	\$ -	\$ -	\$ 9,500	\$ -	\$ -	\$ 26,816	\$ 42,316
Office Equipment & Furnishing	\$ -	\$ 11,630	\$ 5,471	\$ 27,238	\$ -	\$ -	\$ -	\$ -	\$ 6,800	\$ 39,509
Television Station Equipment	\$ 10,271	\$ 10,271	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 111,644	\$ 19,303	\$ 96,515	\$ 7,940	\$ 93,832	\$ 159,194	\$ 5,000	\$ -	\$ 381,783
Donations	\$ 2,500	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 494,910</b>	<b>\$ 1,944,426</b>	<b>\$ 30,774</b>	<b>\$ 135,888</b>	<b>\$ 15,096</b>	<b>\$ 126,503</b>	<b>\$ 216,651</b>	<b>\$ 37,600</b>	<b>\$ 51,020</b>	<b>\$ 613,532</b>

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on  
April 28, 2020**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET									
FISCAL YEAR 2020 THROUGH March 31, 2020									
	Mar-19		COMPARED Mar-20		COMPARED Fiscal 2019 Final		COMPARED 2020 Budget		
<b>OPERATING REVENUES</b>									
Tuition and Fees	\$ 18,481,705		\$ 18,944,468		\$ 14,388,077		\$ 22,242,137		
Federal Grants and Contracts	\$ 37,567		\$ 27,703		\$ 163,099		\$ 224,992		
State Grants and Contracts	\$ 50,133		\$ 75,163		\$ 32,817		\$ -		
Local Grants and Contracts	\$ 1,134,854		\$ 1,145,452		\$ 1,915,331		\$ 2,076,101		
Nongovernmental grants and contracts	\$ 232,726		\$ 246,580		\$ 338,629		\$ 251,750		
Sales and Services of Educational Activities	\$ 277,910		\$ 341,762		\$ 524,617		\$ 364,301		
Auxiliary Enterprises (net of discounts)	\$ 3,633,915		\$ 3,412,732		\$ 5,526,346		\$ 7,092,114		
Other Operating Revenues	\$ 399,422		\$ 646,681		\$ 1,911		\$ 654,469		
<b>Total Operating Revenues</b>	<b>\$ 24,248,232</b>		<b>\$ 24,840,540</b>	<b>98%</b>	<b>\$ 22,890,829</b>	<b>106%</b>	<b>\$ 32,905,864</b>	<b>74%</b>	
<b>NON OPERATING REVENUES</b>									
State Appropriations	\$ 7,885,577		\$ 8,691,724		\$ 13,548,432		\$ 14,847,412		
Taxes for maintenance and operations	\$ 12,196,859		\$ 12,459,360		\$ 21,067,011		\$ 21,633,307		
Taxes for general obligation bonds	\$ 3,178,445		\$ 4,817,758		\$ 5,463,085		\$ 8,354,281		
Federal revenue, non-operating	\$ 23,340		\$ 14,596		\$ 56,982		\$ 450,000		
Gifts	\$ 242,241		\$ 2,950		\$ 321,166		\$ 55,000		
Investment Income	\$ 223,958		\$ 206,062		\$ 661,304		\$ -		
Interest on Capital Debt	\$ (4,735,538)		\$ (7,268,349)		\$ (2,051,396)		\$ -		
Loss on Disposal of Fixed Assets	\$ (374)		\$ 595		\$ -		\$ -		
Fund Allocation	\$ -				\$ 2,189,159		\$ -		
<b>Total Non Operating Revenues</b>	<b>\$ 19,014,510</b>		<b>\$ 18,924,698</b>	<b>100%</b>	<b>\$ 41,255,744</b>	<b>46%</b>	<b>\$ 45,340,000</b>	<b>42%</b>	
<b>TOTAL REVENUE</b>	<b>\$ 43,262,742</b>		<b>\$ 43,765,237</b>	<b>99%</b>	<b>\$ 64,146,572</b>	<b>67%</b>	<b>\$ 78,245,864</b>	<b>56%</b>	

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on  
April 28, 2020**

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2020 THROUGH March 31, 2020							
	Mar-19	COMPARED Mar-20		COMPARED Fiscal 2019 Final		COMPARED 2020 Budget	
<b>OPERATING EXPENSES</b>							
Cost of Sales	\$ 1,319,499	\$ 1,178,795		\$ 2,707,259		\$ 2,551,360	
Salary, Wages & Benefits							
Administrators	\$ 3,092,785	\$ 4,096,801		\$ 5,060,961		\$ 5,490,382	
Classified	\$ 8,325,552	\$ 8,797,557		\$ 14,322,525		\$ 16,174,440	
Faculty	\$ 10,228,626	\$ 9,895,527		\$ 18,145,357		\$ 18,170,973	
Student Salary	\$ 213,952	\$ 211,070		\$ 617,316		\$ 627,852	
Temporary (Contract) Labor	\$ 55,018	\$ 110,862		\$ 109,111		\$ 166,754	
Employee Benefits	\$ 6,583,401	\$ 6,706,787		\$ 7,813,363		\$ 8,415,552	
<b>Dept Operating Expenses</b>							
Professional Fees	\$ 1,519,109	\$ 1,526,669		\$ 480,576		\$ 2,105,709	
Supplies	\$ 1,221,937	\$ 1,280,858		\$ 2,303,203		\$ 2,261,676	
Travel	\$ 465,810	\$ 436,746		\$ 664,736		\$ 712,366	
Property Insurance	\$ 465,810	\$ 436,746		\$ 302,798		\$ 552,190	
Liability Insurance	\$ 95,697	\$ 101,771		\$ 128,065		\$ 151,215	
Maintenance & Repairs	\$ 2,151,704	\$ 2,123,807		\$ 2,361,660		\$ 2,755,971	
Utilities	\$ 779,329	\$ 750,760		\$ 1,874,149		\$ 1,714,198	
Scholarships & Fin Aid	\$ 187,403	\$ 227,630		\$ (7,848,921)		\$ 697,158	
Advertising	\$ 473,471	\$ 207,842		\$ 427,105		\$ 348,459	
Lease/Rentals	\$ 118,091	\$ 137,397		\$ 241,717		\$ 329,340	
Interest Expense	\$ -	\$ -				\$ -	
Depreciation	\$ 3,355,841	\$ 3,182,642		\$ 1,700		\$ 143,524	
Memberships	\$ 86,372	\$ 97,596		\$ 124,600		\$ 225,000	
Property Taxes	\$ 152,607	\$ 145,552		\$ 224,708		\$ 796,144	
Institutional Support	\$ 179,257	\$ 172,268		\$ 311,464		\$ 36,050	
Other Miscellaneous Disbursements	\$ 815,951	\$ 698,607		\$ 1,313,115		\$ 1,692,610	
<b>Capital Expenses - All</b>							
Land and Improvements	\$ -	\$ -		\$ (2,436,391)		\$ -	
Buildings	\$ 591,429	\$ 460,786		\$ 16,868		\$ 1,025,000	
Audio/Visual Equipment	\$ -	\$ -		\$ 450,181		\$ 78,000	
Classroom Equipment	\$ 156,811	\$ 26,013		\$ 797,799		\$ 150,000	
Computer Related	\$ 297,851	\$ 106,287		\$ 31,183		\$ 786,169	
Library Book	\$ 15,844	\$ 12,584		\$ 67,005		\$ 30,000	
Maintenance & Grounds	\$ 1,995	\$ 24,806		\$ 14,909		\$ 30,000	
Office Equipment & Furnishing	\$ 11,902	\$ 54,335		\$ 2,463		\$ 25,000	
Television Station Equipment	\$ -	\$ 2,313		\$ 2,389		\$ -	
Vehicles	\$ 5,500	\$ 60,438		\$ 2,500		\$ 100,000	
Donations	\$ 2,500	\$ -				\$ -	
<b>Other Sources</b>							
Disposal (Gain) Loss	\$ -	\$ -		\$ -		\$ -	
Interfund Transfers	\$ 4,864,089	\$ 408,608		\$ 340,525		\$ -	
Bond Payments	\$ 3,585,000	\$ 5,695,000		\$ -		\$ 8,691,881	
<b>TOTAL EXPENSE</b>	<b>\$ 51,420,144</b>	<b>\$ 49,375,460</b>	<b>104%</b>	<b>\$ 50,976,001</b>	<b>101%</b>	<b>\$ 77,034,973</b>	<b>64%</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ (8,157,403)</b>	<b>\$ (5,610,223)</b>	<b>145%</b>	<b>\$ 13,170,571</b>		<b>\$ 1,210,891</b>	

## Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on April 28, 2020

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2020												
as of March 31, 2020												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT A&I BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Underground Project	-	150,805.95	-	Completed	(150,805.95)	150,805.95	-	-	-	-	-
		-	150,805.95	-		(150,805.95)	150,805.95	-	-	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	WC A Building Store Fronts and AMAG	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
		50,000.00	-	-		50,000.00	-	50,000.00	-	-	-	-
AMARILLO - DOWNTOWN CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	Downtown Campus Flooring	26,000.00	-	-	Not Started	26,000.00	-	26,000.00	-	-	-	-
4	Downtown Campus Tables	4,000.00	-	-	Not Started	4,000.00	-	4,000.00	-	-	-	-
		30,000.00	-	-		30,000.00	-	30,000.00	-	-	-	-

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on April 28, 2020**

AMARILLO COLLEGE												
Alterations and Improvements (Page 2)												
Projects for Fiscal 2020												
as of March 31, 2020												
											DIFFERENCE	
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					(71,419.34)
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	(479,220.66)
												-
5	EC - Roofing Replacement and Repairs	121,223.34	121,239.19	-	Complete	(15.85)	121,239.19	121,223.34	-	-	71,419.34	(550,640.00)
6	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	161,764.66	24,503.39	-	In Progress	137,261.27	24,503.39	161,764.66	-	-	479,220.66	
7	East Campus Building 1400 Repairs	70,000.00	-	-	Not Started	70,000.00	-	70,000.00	-	-	-	
8	East Campus New Airlines in Mechanic Bays	5,500.00	-	-	Not Started	5,500.00	-	5,500.00	-	-	-	
		358,488.00	145,742.58	-		212,745.42	145,742.58	358,488.00	-	-	550,640.00	
												DIFFERENCE
AMARILLO - ALL CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					-
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	-
9	Other Unplanned Projects	40,000.00	32,695.89	-	In Progress	7,304.11	32,695.89	40,000.00	-	-	-	-
10	Campus Wide - Replace Furniture	40,700.00	-	-	Ongoing	40,700.00	-	40,700.00	-	-	-	-
11	Campus Wide - Building Drainage Corrections	43,000.00	11,924.12	-	Ongoing	31,075.88	11,924.12	43,000.00	-	-	-	-
12	Campus Wide - Emergency Lighting Corrections	65,000.00	12,260.29	-	Ongoing	52,739.71	12,260.29	65,000.00	-	-	-	-
13	Campus Wide - Paint and Small Repairs	95,000.00	41,735.55	-	Ongoing	53,264.45	41,735.55	95,000.00	-	-	-	-
14	Campus Wide - Parking Lot Repairs	220,000.00	-	-	Ongoing	220,000.00	-	220,000.00	-	-	-	-
		-	-	-	Not Started	-	-	-	-	-	-	DIFFERENCE
		-	-	-		-	-	-	-	-	-	(550,640.00)
		BUDGETED	EXPENSED	ENCUMBERED		OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	-
		1,062,188.00	432,606.77	-		629,581.23	432,606.77	1,062,188.00	-	-	550,640.00	

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on  
April 28, 2020**

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of March 31, 2020									
			FY 2020					FY 2019	
			Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values			\$6,330,145,318	\$7,415,009,428		\$13,745,154,746		\$13,282,812,272	
Tax Rate			\$0.22790	\$0.22790				\$0.20750	
Assessment:									
Bond Sinking Fund - \$ .06291			\$3,849,007	\$4,386,586		\$8,235,593		\$5,438,113	
Maintenance and Operation - \$ .16499			\$10,094,649	\$11,504,537		\$21,599,187		\$21,106,098	
Branch Campus Maintenance Tax					\$1,982,608	\$1,982,608		\$1,860,654	
Total Assessment			\$13,943,656	\$15,891,123	\$1,982,608	\$31,817,386		\$28,404,865	
Deposits of Current Taxes			13,273,370.32	\$15,515,142	\$1,917,154	\$30,705,667		\$28,125,673	
Current Collection Rate			95.19%	97.63%	96.70%	96.51%		99.02%	
Deposits of Delinquent Taxes			\$131,680	\$37,659	\$11,956	\$181,295		\$212,474	
Penalties & Interest			\$94,095	\$45,753	\$8,410	\$148,258		\$224,942	
							collection rate		collection rate
			Budgeted - Bonds			\$8,345,887	101.34%	\$5,340,494	98.20%
			Budgeted - Maintenance and Operation			\$21,641,701	100.20%	\$20,868,770	98.88%
			Budgeted - Moore County			\$1,082,645	54.61%	\$1,095,947	58.90%
			Budgeted - Deaf Smith County			\$818,556	41.29%	\$759,441	40.82%
			Total Budget			\$31,888,789	100.22%	\$28,064,652	98.80%
			Total Collected - Current + Delinquent + Penalty/Interest			\$31,035,220		\$28,563,089	
			Over (Under) Budget			(\$853,569)		\$498,437	

# Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on April 28, 2020

<b>Amarillo College</b>				
<b>Reserve Analysis FY 2019</b>				
<b>As Of 3/31/20</b>				
	<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>	
<b>Encumbered Prior to 8/31/19</b>	<b>08/31/2019</b>	<b>Year Activity</b>	<b>Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders	103,299	(103,299)	0	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	<b>103,299</b>	<b>(103,299)</b>	<b>0</b>	
<b>Board Restricted</b>				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,191,548		2,191,548	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,190,847		1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,392,934	(59,969)	1,332,965	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>	<b>9,136,408</b>	<b>(59,969)</b>	<b>9,076,439</b>	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan	(408,577)		(408,577)	Master Plan Project
Ware Student Commons	(1,780,582)	(150,806)	(1,931,387)	Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>	<b>14,453,148</b>	<b>(150,806)</b>	<b>14,302,343</b>	Must leave in Reserve 10% of next year's budget
<b>Total</b>	<b>23,692,855</b>	<b>(314,074)</b>	<b>23,378,781</b>	
<b>Fiscal Year 2019</b>	<b>26,516,562</b>	<b>(2,776,113)</b>	<b>23,692,855</b>	-
<b>Fiscal Year 2018</b>	<b>24,096,277</b>	<b>2,420,285</b>	<b>26,516,562</b>	-
<b>Fiscal Year 2017</b>	<b>22,979,978</b>	<b>1,116,299</b>	<b>24,096,277</b>	-
<b>Fiscal Year 2016</b>	<b>26,185,015</b>	<b>(3,205,037)</b>	<b>22,979,978</b>	-
<b>Fiscal Year 2015</b>	<b>27,440,976</b>	<b>(1,255,961)</b>	<b>26,185,015</b>	-
<b>Fiscal Year 2014</b>	<b>26,447,719</b>	<b>993,257</b>	<b>27,440,976</b>	-