

2020 Notice of Tax Rates in AMARILLO COLLEGE - MOORE COUNTY

Property Tax Rates in AMARILLO COLLEGE - MOORE COUNTY. This notice concerns the 2020 property tax rates for AMARILLO COLLEGE - MOORE COUNTY. This notice provides information about two tax rates. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$1,110,029
This year's adjusted taxable value (after subtracting value of new property)	\$2,174,465,414
=This year's no-new-revenue tax rate	0.051048/\$100
+This year's adjustments to the no-new-revenue tax rate	\$0 /\$100
=This year's adjusted no-new-revenue tax rate	0.051048/\$100

This is the maximum rate the taxing unit can propose unless it publishes a notice and holds a hearing.

This year's voter-approval tax rate:

Last year's adjusted operating taxes (after adjusting as required by law)	\$1,112,758
This year's adjusted taxable value (after subtracting value of new property)	\$2,174,465,414
=This year's voter-approval operating tax rate	0.051173/\$100
× (1.035 or 1.08, as applicable) = this year's maximum operating rate	0.052964/\$100
+This year's debt rate	0.000000/\$100
+The unused increment rate, if applicable	0.000000/\$100
=This year's total voter-approval tax rate	0.052964/\$100

This is the maximum rate the taxing unit can adopt without an election for voter approval.

No-New-Revenue Tax Rate Adjustments

Eligible County Hospital Expenditures (Cities and Counties)

The AMARILLO COLLEGE - MOORE COUNTY spent \$0 from July 1, 2019 to June 30, 2020 on expenditures to maintain and operate an eligible county hospital. For the current tax year, the amount of increase above last year's eligible county hospital expenditures is 0. This increased the no-new-revenue tax rate by 0.000000/\$100.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by

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Date prepared: August 7, 2020

You can inspect a copy of the full calculations on the taxing unit's website at:

<http://www.co.moore.tx.us/page/moore.County.Assessor.Collector>.