

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$ _____ per \$100 valuation has been proposed by the governing body of _____.

PROPOSED TAX RATE	\$ _____ per \$100
NO-NEW-REVENUE TAX RATE	\$ _____ per \$100
VOTER-APPROVAL TAX RATE	\$ _____ per \$100

The no-new-revenue tax rate is the tax rate for the _____ tax year that will raise the same amount of property tax revenue for _____ from the same properties in both the _____ tax year and the _____ tax year.

The voter-approval rate is the highest tax rate that _____ may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that _____ is proposing to increase property taxes for the _____ tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON _____ at _____.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, _____ is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Regents of _____ at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Ms. Anette Carlisle, Mr. Dan Henke, Mr. Patrick Miller, Ms. Michele Fortunato, Mr. Johnny Mize, Dr. Paul Proffer

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: Mr. Jay Barrett, Ms. Sally Jennings, Dr. David C. Woodburn

NON VOTING MEMBERS
PRESENT:

ABSENT: Ms. Sara Pesina, Ms. Ronda Crow

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by _____ last year to the taxes proposed to be imposed on the average residence homestead by _____ this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	0.22790	0.22790	0%
Average homestead taxable value	137,939.00	142,518.00	3.31%
Tax on average homestead	314.35	324.79	3.32%
Total tax levy on all properties	25,959,192	26,583,407	2.40%

For assistance with tax calculations, please contact the Randall County tax assessor for Amarillo Junior College at (806) 468-5540 or visit randallcounty.com.

For assistance with tax calculations, please contact the Potter County tax assessor for Amarillo Junior College at (806) 342-2600 or pcto@co.potter.tx.us, or visit pcto@co.potter.tx.us.