

Notice About 2021 Tax Rates

(current year)

Property Tax Rates in the Amarillo Junior College District

(taxing unit's name)

This notice concerns the 2021 property tax rates for the Amarillo Junior College District.

(current year)

(taxing unit's name)

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

This year's no-new-revenue tax rate \$ 0.22440 /\$100

This year's voter-approval tax rate \$ 0.23744 /\$100

To see the full calculations, please visit randallcounty.com/381/Tax-Rate-Calculation, for a copy of the Tax Rate Calculation Worksheet.

(website address)

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Interest and Sinking Fund	\$ 2,108,523

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
General Obligation Bonds Series 2012	\$ 845,000	\$ 13,731	\$ -	\$ 858,731
General Obligation Bonds Series 2015	-	343,450	1000	344,450
General Obligation Bonds Series 2016	2,360,000	335,463	1000	2,696,463
General Obligation Bonds Series 2019	880,000	993,100	1000	1,874,100
General Obligation Bonds Series 2020	1,165,000	323,625	1000	1,489,625
General Obligation Bonds Series 2021	-	286,253	1000	287,253

(expand as needed)

Total required for 2021 debt service. \$ 7,550,621
(current year)

– Amount (if any) paid from funds listed in unencumbered funds \$ _____

– Amount (if any) paid from other resources \$ _____

– Excess collections last year. \$ _____

= Total to be paid from taxes in 2021 \$ 7,550,621
(current year)

+ Amount added in anticipation that the taxing unit will collect

only _____ % of its taxes in _____ \$ _____
(collection rate) (current year)

= Total Debt Levy \$ 7,550,621