

**PUBLIC NOTICE OF MEETING  
AMARILLO COLLEGE BOARD OF REGENTS  
AGENDA FOR REGULAR MEETING  
November 30, 2021  
6:45 p.m.**

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, January 25, 2022 in the Palo Duro Room, College Union Building – 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

## **Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022**

### **Mission:**

**Transforming our community and economy through learning, innovation, and achievement.**

**The Regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, January 25, 2022, in the Palo Duro Room, College Union Building – 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.**

**The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:**

- 1. CALL TO ORDER**
- 2. WELCOME**
- 3. PLEDGE OF ALLEGIANCE**
- 4. PUBLIC COMMENTS**
- 5. MINUTES**

Minutes of the regular meeting of November 30, 2021 have been provided to the Regents.

**After discussion, the Board may wish to approve these minutes.**

### **6. CONSENT AGENDA**

#### **A. APPOINTMENTS**

##### **Faculty**

##### **Graves, Camille – Instructor, Vocational Nursing**

Effective Date:	August 16, 2021
Salary:	\$44,829/year, 9 months, full-time
Qualifications:	Associate's and Bachelor's degrees, currently pursuing Master's Degree
Experience:	19 years related experience
Bio:	Ms. Graves received her Associate of Applied Science Nursing degree from New Mexico Junior College and her Bachelor of Science Nursing Degree from West Texas A&M University. She is currently pursuing her Master of Nursing Education at Texas Tech University with a projected graduation date of May 2023.
Replacement for:	New Position

##### **Harris, Mona – Instructor, Associate Degree Nursing**

Effective Date:	November 17, 2021
Salary:	\$32,324.79/year, 9 months, full-time
Qualifications:	Associate's, Bachelor's, and Master's degrees
Experience:	25 years of leadership with 12 years of nursing experience
Bio:	Ms. Harris earned her Associate Degree in Nursing from Illinois Eastern Community College and her Bachelor's and Master's degrees in Nursing from Western Governors University.
Replacement for:	Rachel Botkin

## **Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022**

### **Schrader, Craig – Instructor, Industrial Technology**

Effective Date: November 17, 2021  
Salary: \$30,071.48/year, 9 months, full-time  
Qualifications: Associate's degree  
Experience: 9 years related experience  
Bio: Mr. Schrader earned his Associate of Applied Science Technology Degree from Amarillo College  
Replacement for: Jeffrey Hale

### **Salayandia, Christin – Instructor, Automotive Technology**

Effective Date: January 10, 2022  
Salary: \$51,171/year, 9 months, full-time  
Qualifications: ASE Certified in Automatic Transmissions  
Experience: 12 years' experience  
Bio: Mr. Salayandia received his ASE Certification in Automatic Transmissions. While doing so he worked at Scotties Transmission from 2010 – 2014, and at Warren Cat in Amarillo, Texas from 2014 – May of 2016. Additionally, Mr. Salayandia started Lone Star Trucking in 2016 and Lone Star Transmissions in 2018.  
Replacement for: Bryan Cresap

### **Administrators – None**

## **B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached are page 6.

## **7. RECORDS MANAGEMENT ANNUAL REPORT – report by Chris Sharp**

Title 6, subtitle C, Local Government Code provides that a junior college district must establish by resolution an active, and continuing records management program to be administered by a records management officer. The records retention administrator schedules, and administers rules issued by the Texas State Library and Archives Commission; determines if the records management program, and the Amarillo Junior College District's records control schedules are in compliance with state regulations. The commission reports that Amarillo College is in compliance.

The Records Management Officer, Kimberly Carlile, reported per Amarillo College's records management policy, that the annual disposition consisted of 604 items. After review, department administrators withdrew 91 items. The remaining records consisted of 513 boxes of paper records. These items were destroyed in November 2021. The disposition of these documents was approved by the Records Management Committee per Amarillo College Policy.

**No action is required for this agenda item.**

## **8. TENURE RECOMMENDATIONS – report by Dr. Tamara Clunis**

The following faculty members have been recommended for tenure by their supervisor(s), the Rank and Tenure Committee, the appropriate administrative channels, and the President. They meet all criteria for tenure as stated in the Amarillo College Faculty Handbook. If approved, the effective date will be September 1, 2022.

<b><u>NAME</u></b>	<b><u>RANK</u></b>	<b><u>DEPARTMENT</u></b>
Luci Creery	Assistant Professor	English & Cultural Studies
Stefanie Decker	Associate Professor	English & Cultural Studies
Bernardino Gonzales	Assistant Professor	Biological & Physical Sciences

## **Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022**

Jodi Lindseth  
Jennifer Rabson

Assistant Professor  
Assistant Professor

Business Management  
Biological & Physical Sciences

**After discussion, the Board of Regents may wish to approve these tenure recommendations.**

### **9. SERVICE AGREEMENT WITH LABSTER, INC. – report by Dr. Tamara Clunis**

This item was placed on the agenda in order for the Board of Regents to consider approval of the agreement between Amarillo College and Labster, Inc., in the amount of \$75,000. Labster software will allow STEM instructors to meet students in their native digital environment with their science education - and make it fun - with immersive, 3D science simulations. Labster uses gamification and storytelling approaches to engage students in course materials.

This service agreement will be funded by the HSI- STEM grant. A copy of the Agreement was provided in Board materials.

**After discussion, the Board may wish to approve the service agreement with Labster, Inc.**

### **10. SERVICE AGREEMENT WITH ANATOMAGE, INC. – report by Dr. Tamara Clunis**

This item was placed on the agenda in order for the Board of Regents to consider approval of the agreement between Amarillo College and Anatomage Inc., in the amount of \$60,800. The Anatomage Table is the most technologically advanced 3D anatomy visualization system for anatomy and physiology education and is being adopted by many of the world's leading medical schools and institutions. The Table allows students to interact with young and well-preserved digital cadavers instead of aged and degenerated bodies. The accurate details and rich content draw students' interest and attention leading to more effective educational outcomes. We are requesting two tables, one for Washington Street Campus and one for West Campus.

This service agreement will be funded by the HSI- STEM grant. A copy of the Agreement was provided in Board materials.

**After discussion, the Board may wish to approve this service agreement with Anatomage, Inc.**

### **11. T-Mobile Contract – report by Dr. Tamara Clunis**

This item was placed on the agenda in order for the Board of Regents to consider approval of the agreement between Amarillo College and T-Mobile, in the amount of \$160,000.

This contract will be funded by CARES funds. A copy of the Agreement will be provided in Board materials.

**After discussion, the Board may wish to approve the contract T-Mobile, Inc.**

### **12. PURCHASE OF GALLUP ACCESS SUBSCRIPTION AND EDUCATION ADVISORY PACKAGE, Q12 EMPLOYEE ENGAGEMENT AND MANAGER DEVELOPMENT PLATFORM – report by Cheryl Jones**

Approval is requested to proceed with the purchase of Year One of a two-year engagement with Gallup, Inc. in the amount of \$52,562.50. This approval will cover deployment of the Q12 employee engagement survey, pulse surveys and access to robust manager development and action planning tools through Gallup.

## **Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022**

The purchase will be paid through previously approved CARES funds for employee and leadership development. A copy of the contract has been provided to the Regents.

**After discussion, the Board may wish to approve the subscription with Gallup.**

### **13. PURCHASE OF PROPERTY AT 7161 I-40 West, FORMER ALBERTSON'S BUILDING IN AMARILLO, TEXAS - – report by Dr. Russell Lowery-Hart**

This item is on the agenda in order for the Board of Regents to consider the purchase of property at 7161 I-40 West, former Albertson's building, in Amarillo, Texas from Glen Parkey Family Limited Partnership, LP; Laroche Family Trust #1; and Bob & Yphon Laroche Trust #1996 (sellers). The proposed Commercial Contract-Improved Property is included in Board materials.

**After discussion, the Board of Regents may wish to approve the Commercial Contract-Improved Property and authorize the Vice President of Business Affairs to close the transaction**

**After discussion, the Board may wish to approve this contract.**

### **14. INVESTMENT REPORT – report by Tiffani Crosley**

The Board of Regents will be presented the Quarterly Investment Report for the period September 1, 2021 through November 30, 2021. A copy of the report will be provided to the Regents.

**After discussion, the Board may wish to approve the Quarterly Investment Report.**

### **15. FINANCIAL REPORTS – report by Tiffani Crosley**

The financial statements for November 30, 2021 and December 31, 2021 are attached at pages 7 through 24.

**After discussion the Board may wish to accept the financial reports.**

### **16. BOARD SELF-EVALUATION – report by Johnny Mize**

This item is placed on the agenda in order for the Board to discuss its self-evaluation for the previous year pursuant to Board of Regents Internal Operating Procedures Section 2.13. The evaluation results have been provided to the Regents.

### **17. TAX ABATEMENT**

Consider and take appropriate action on an application for property tax abatement under Ch. 312 of the Texas Tax Code, described as follows:

- Amarillo Economic Development Corporation, a Texas nonprofit corporation. The Property is expected to be purchased by Mateenbar USA Inc., a Delaware corporation, or related entity.
- Applicant for Mateenbar USA Inc., a Delaware corporation.
- Enterprise / Reinvestment Zone: Reinvestment Zone No. 15, being 77.10 acres in Amarillo Economic Development Corporation's Centerport Business Park.
- Anticipated Improvements: Construction of an at least 400,000 square foot manufacturing and distribution facility (in one or more structures), related site improvements, and purchase of appropriate furnishings and equipment.
- Estimated Cost of the Improvements: Facility and Equipment: \$40,000,000.

The proposed participation agreement was included in the Board materials.

**After discussion, the Board of Regents may elect to participate in the tax abatement for this project on the same terms and to the same extent as the City of Amarillo.**

**Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022**

**18. CONSIDER SETTLEMENT OF LITIGATION AGAINST AMARILLO COLLEGE BY DAVID TOMPKINS – report by Mark White**

This item is placed on the agenda so that the Board of Regents may consider approving a settlement agreement between David Tompkins, and Amarillo College in order to resolve two separate lawsuits filed by him.

After discussion, the Board may wish to approve the settlement agreement.

**19. CLOSED SESSION FOR DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, SECTION 551.087**

This item is on the agenda in order for the Board of Regents to discuss a matter regarding commercial or financial information received from a business prospect and/or to deliberate the offer of a financial or other incentive to a business prospect.:

Project # 21-02-04 (Manufacturing)

Project # 21-10-03 (Manufacturing)

Project # 21-11-01 (Manufacturing)

**No final decision, action, or vote will be taken in close session.**

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**20. ADJOURNMENT**

**NOTE:** The Board of Regents will have dinner at 5:15 p.m. in the College Union Building, 2<sup>nd</sup> Floor, Room 208. The status update will begin at 5:45 in the Palo Duro Room followed by the Regular Meeting at 6:45 in the same location.

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
January 25, 2022**

- 1. Human Resources – transfer of funds to cover Employee Leadership Training.**

Increase Human Resources – Other Pool	\$ 15,000.00
Decrease Contingency Cares Act Funds – Other Pool	(\$ 15,000.00)
  
- 2. Academic Success Departments – transfer of funds to cover expenses of printer costs.**

Increase Academic Success Math – Non-Appointed Personnel Pool	\$ 3,180.66
Increase Academic Success Science – Non-Appointed Personnel Pool	\$ 10,078.14
Increase Academic Success Center – Non-Appointed Personnel Pool	\$ 1,042.14
Decrease General Contingency – Contingency Pool	(\$ 14,300.94)
  
- 3. Fire Academy – transfer of funds to cover expenses of First Responders equipment and classes.**

Increase Fire Protection Technology – Capital Equipment Pool	\$150,000.00
Decrease General Contingency – Contingency Pool	(\$150,000.00)
  
- 4. Contingency – transfer of funds to cover expenses of analysis and planning services for AC Retirement Plans.**

Increase Human Resources – Other Pool	\$ 10,588.50
Decrease General Contingency – Contingency Pool	(\$ 10,588.50)
  
- 5. Contingency – transfer of funds to cover expenses of analysis and planning services for AC Retirement Plans.**

Increase Human Resources – Other Pool	\$ 10,264.50
Decrease General Contingency – Contingency Pool	(\$ 10,264.50)

# Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022

## November 30, 2021 FINANCIALS

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF NET POSITION				
FISCAL YEAR 2022 THROUGH NOVEMBER 2021				
	Nov-20	Sep-21	Oct-21	Nov-21
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash & Equivalents	\$ 9,782,425	\$ 18,528,648	\$ 18,749,174	\$ 16,603,628
Short-Term Investments	\$ 14,205,756	\$ 14,325,904	\$ 14,330,183	\$ 14,330,183
Receivables	\$ 36,040,297	\$ 3,313,504	\$ 33,686,384	\$ 36,814,431
Inventory	\$ 1,489,491	\$ 1,456,965	\$ 1,454,193	\$ 1,529,475
Prepaid Expenses and Other Assets	\$ 91,506	\$ 443,465	\$ 48,742	\$ 47,686
<b>Total Current Assets</b>	<b>\$ 61,609,475</b>	<b>\$ 38,068,487</b>	<b>\$ 68,268,676</b>	<b>\$ 69,325,404</b>
<b>NON CURRENT ASSETS</b>				
Restricted Cash and Cash Equivalents	\$ 34,648,158	\$ 27,281,626	\$ 24,209,645	\$ 23,223,001
Restricted Investments	\$ 12,740,437	\$ 12,602,186	\$ 13,073,848	\$ 12,886,768
Endowments	\$ 1,000,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874
Property & Equipment	\$ 119,010,122	\$ 117,457,226	\$ 116,673,685	\$ 116,473,997
<b>Total Non Current Assets</b>	<b>\$ 167,398,717</b>	<b>\$ 165,611,912</b>	<b>\$ 162,228,053</b>	<b>\$ 160,854,640</b>
<b>TOTAL ASSETS</b>	<b>\$ 229,008,192</b>	<b>\$ 203,680,400</b>	<b>\$ 230,496,728</b>	<b>\$ 230,180,044</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Outflows on Net Pension Liability	\$ 7,711,161	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568
Deferred Outflows related to OPEB	\$ 7,310,149	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092
Deferred Charge on Refunding	\$ 1,486,079	\$ 1,273,782	\$ 1,553,256	\$ 1,553,256
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 16,507,389</b>	<b>\$ 17,548,442</b>	<b>\$ 17,827,916</b>	<b>\$ 17,827,916</b>
	\$ 245,515,582	\$ 221,228,842	\$ 248,324,645	\$ 248,007,960

# Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF NET POSITION - Page 2				
FISCAL YEAR 2022 THROUGH NOVEMBER 2021				
	Nov-20	Sep-21	Oct-21	Nov-21
<b>LIABILITIES AND NET POSITION</b>				
<b>CURRENT LIABILITIES</b>				
Payables	\$ 1,530,994	\$ 732,054	\$ 1,959,448	\$ 1,998,937
Accrued Compensable Absences - Current	\$ 473,834	\$ 474,032	\$ 474,032	\$ 474,032
Funds Held for Others	\$ 6,096,367	\$ 6,370,996	\$ 6,546,486	\$ 6,462,210
Unearned Revenues	\$ 19,220,156	\$ 895,500	\$ 12,114,465	\$ 19,923,172
Bonds Payable - Current Portion	\$ 5,815,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000
Notes Payable - Current Portion	\$ 402,129	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 105,303	\$ 113,122	\$ 99,214	\$ 89,293
Retainage Payable	\$ 5,116	\$ 194,505	\$ 379,493	\$ 390,150
<b>Total Current Liabilities</b>	<b>\$ 33,648,900</b>	<b>\$ 14,295,209</b>	<b>\$ 27,088,138</b>	<b>\$ 34,852,793</b>
<b>NON CURRENT LIABILITIES</b>				
Accrued Compensable Absences - Long Term	\$ 967,756	\$ 977,855	\$ 977,855	\$ 977,855
Deposits Payable	\$ 162,312	\$ 175,166	\$ 176,166	\$ 178,114
Bonds Payable	\$ 70,500,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000
Notes Payable	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 254,131	\$ 151,171	\$ 151,171	\$ 151,171
Unamortized Debt Premium	\$ 13,460,451	\$ 6,653,157	\$ 12,107,236	\$ 11,561,828
Net Pension Liability	\$ 17,223,734	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925
Net OPEB Liability	\$ 59,085,863	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480
<b>Total Non Current Liabilities</b>	<b>\$ 161,654,247</b>	<b>\$ 150,061,754</b>	<b>\$ 155,516,833</b>	<b>\$ 154,973,373</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 195,303,147</b>	<b>\$ 164,356,963</b>	<b>\$ 182,604,972</b>	<b>\$ 189,826,167</b>
<b>Deferred Inflows</b>				
Deferred Inflows of Resources	\$ 4,783,368	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412
Deferred Inflows related to OPEB	\$ 25,821,316	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 30,604,684</b>	<b>\$ 27,254,904</b>	<b>\$ 27,254,904</b>	<b>\$ 27,254,904</b>
<b>NET POSITION</b>				
<b>Capital Assets</b>				
Net Investment in Capital Assets	\$ 70,618,980	\$ 75,020,970	\$ 74,236,862	\$ 74,049,218
<b>Restricted</b>				
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (616,183)	\$ (2,575,534)	\$ (5,824,500)	\$ (6,378,627)
Expendable: Debt Service	\$ 4,892,007	\$ 3,338,455	\$ 4,711,568	\$ 5,258,128
Other, Primary Donor Restrictions	\$ 7,493,427	\$ 8,278,398	\$ 9,303,683	\$ 9,929,162
<b>Unrestricted</b>				
Unrestricted	\$ (65,280,480)	\$ (56,945,315)	\$ (56,386,869)	\$ (54,430,992)
<b>TOTAL NET POSITION</b>	<b>\$ 19,607,751</b>	<b>\$ 29,616,975</b>	<b>\$ 28,540,744</b>	<b>\$ 30,926,889</b>

## Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION						
FISCAL YEAR 2022 THROUGH NOVEMBER 2021						
	Fiscal 2021 YTD Nov-20	2021 Fiscal 2021	2022 Sep-21	2022 Oct-21	2022 Nov-21	2022 Fiscal 2022 YTD
<b>OPERATING REVENUES</b>						
Tuition and Fees	\$ 12,808,797	\$ 20,427,269	\$ 9,345,663	\$ 391,321	\$ 3,772,274	\$ 13,509,257
Federal Grants and Contracts	\$ 2,350,084	\$ 28,664,464	\$ 1,947,566	\$ 724,834	\$ 827,096	\$ 3,499,496
State Grants and Contracts	\$ 1,094,799	\$ 2,888,039	\$ 467,402	\$ 276,893	\$ 72,797	\$ 817,092
Local Grants and Contracts	\$ 445,513	\$ 1,961,228	\$ 1,446	\$ 344,606	\$ 172,102	\$ 518,154
Nongovernmental grants and contracts	\$ 797,650	\$ 2,586,933	\$ 804,564	\$ 585,850	\$ 745,892	\$ 2,136,305
Sales and Services of Educational Activities	\$ 33,676	\$ 173,023	\$ 7,760	\$ 8,837	\$ 8,607	\$ 25,203
Auxiliary Enterprises (net of discounts)	\$ 1,190,140	\$ 5,168,537	\$ 343,870	\$ 527,865	\$ 330,007	\$ 1,201,742
Other Operating Revenues	\$ 358,645	\$ 1,582,146	\$ 213,773	\$ 100,727	\$ 125,675	\$ 440,175
<b>Total Operating Revenues</b>	<b>\$ 19,079,305</b>	<b>\$ 63,451,638</b>	<b>\$ 13,132,042</b>	<b>\$ 2,960,933</b>	<b>\$ 6,054,449</b>	<b>\$ 22,147,424</b>
<b>NON OPERATING REVENUES</b>						
State Appropriations	\$ 3,711,852	\$ 14,864,088	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 3,445,665
Taxes for maintenance and operations	\$ 5,017,860	\$ 22,185,623	\$ 12,349	\$ 3,895,035	\$ 1,947,314	\$ 5,854,699
Taxes for general obligation bonds	\$ 1,910,592	\$ 8,544,918	\$ 4,089	\$ 1,093,548	\$ 546,460	\$ 1,644,097
Federal revenue, non-operating	\$ 781,351	\$ 12,800,728	\$ 138,340	\$ 526,109	\$ (601,125)	\$ 63,324
Gifts	\$ 296,405	\$ 529,978	\$ 26,029	\$ 12,497	\$ 25,097	\$ 63,623
Investment Income	\$ 300,090	\$ 1,435,563	\$ (229,863)	\$ 287,669	\$ (88,817)	\$ (31,011)
Interest on Capital Debt	\$ (61,000)	\$ (2,717,668)	\$ (17,633)	\$ -	\$ -	\$ (17,633)
Loss on Disposal of Fixed Assets	\$ 14,928	\$ (29,897)	\$ (1,104)	\$ (2,995)	\$ 12,044	\$ 7,945
<b>Total Non Operating Revenues</b>	<b>\$ 11,972,078</b>	<b>\$ 57,613,333</b>	<b>\$ 1,080,763</b>	<b>\$ 6,960,419</b>	<b>\$ 2,989,528</b>	<b>\$ 11,030,709</b>
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 31,051,383</b>	<b>\$ 121,064,971</b>	<b>\$ 14,212,805</b>	<b>\$ 9,921,352</b>	<b>\$ 9,043,976</b>	<b>\$ 33,178,134</b>

# Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2						
FISCAL YEAR 2022 THROUGH NOVEMBER 2021						
	Fiscal 2021 YTD Nov-20	2021 Fiscal 2021	2022 Sep-21	2022 Oct-21	2022 Nov-21	2022 Fiscal 2022 YTD
<b>OPERATING EXPENSES</b>						
<b>Cost of Sales</b>	\$ 185,354	\$ 2,307,574	\$ 69,672	\$ 154,903	\$ 28,197	\$ 252,772
<b>Salary, Wages &amp; Benefits</b>						
Administrators	\$ 1,444,255	\$ 7,341,375	\$ 494,530	\$ 491,711	\$ 508,716	\$ 1,494,957
Classified	\$ 3,785,093	\$ 16,463,487	\$ 1,055,042	\$ 1,332,867	\$ 1,355,069	\$ 3,742,978
Faculty	\$ 4,434,709	\$ 17,731,646	\$ 1,435,462	\$ 1,570,253	\$ 1,468,731	\$ 4,474,446
Student Salary	\$ 162,379	\$ 612,853	\$ 34,675	\$ 56,424	\$ 51,292	\$ 142,391
Temporary (Contract) Labor	\$ 86,415	\$ 591,155	\$ 33,636	\$ 48,145	\$ 74,090	\$ 155,872
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 3,063,798	\$ 12,170,036	\$ 1,129,222	\$ 936,448	\$ 956,245	\$ 3,021,915
<b>Dept Operating Expenses</b>						
Professional Fees	\$ 1,531,593	\$ 10,153,025	\$ 2,069,489	\$ 4,180,901	\$ 848,290	\$ 7,098,679
Supplies	\$ 584,069	\$ 3,013,023	\$ 75,721	\$ 235,284	\$ 253,686	\$ 564,691
Travel	\$ 37,737	\$ 318,104	\$ 12,273	\$ 38,168	\$ 77,153	\$ 127,593
Property Insurance	\$ 806,933	\$ 808,844	\$ 865,835	\$ (1,441)	\$ -	\$ 864,394
Liability Insurance	\$ 84,003	\$ 87,909	\$ 93,473	\$ 2,014	\$ 6,630	\$ 102,117
Maintenance & Repairs	\$ 1,669,673	\$ 3,046,005	\$ 1,411,057	\$ 145,905	\$ 258,723	\$ 1,815,684
Utilities	\$ 322,226	\$ 1,819,859	\$ 31,987	\$ 170,923	\$ 150,155	\$ 353,064
Scholarships & Fin Aid	\$ 3,313,230	\$ 30,599,408	\$ 2,635,447	\$ 820,059	\$ (29,720)	\$ 3,425,786
Advertising	\$ 89,421	\$ 490,212	\$ 1,094	\$ 77,567	\$ 38,440	\$ 117,102
Lease/Rentals	\$ 63,769	\$ 283,473	\$ 11,258	\$ 12,510	\$ 43,184	\$ 66,952
Interest Expense	\$ 4,197	\$ 22,251	\$ 1,399	\$ 1,399	\$ 1,399	\$ 4,197
Depreciation	\$ 1,326,926	\$ 5,326,018	\$ -	\$ 890,131	\$ 444,518	\$ 1,334,649
Memberships	\$ 112,221	\$ 198,438	\$ 58,207	\$ 23,900	\$ 14,906	\$ 97,013
Property Taxes	\$ -	\$ 226,358	\$ -	\$ -	\$ -	\$ -
Institutional Support	\$ 86,050	\$ 473,622	\$ 209,366	\$ 19,479	\$ 31,115	\$ 259,960
Other Miscellaneous Disbursements	\$ 272,376	\$ 1,201,772	\$ 158,157	\$ 77,789	\$ 196,380	\$ 432,326
<b>Capital Expenses - Less than \$1000</b>						
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 2,499	\$ 3,343	\$ -	\$ 1,094	\$ -	\$ 1,094
Classroom Equipment	\$ 9,309	\$ 538,883	\$ 17,625	\$ 5,400	\$ 3,893	\$ 26,918
Computer Related	\$ 44,879	\$ 499,284	\$ 6,235	\$ 68,176	\$ 11,139	\$ 85,549
Maintenance & Grounds	\$ 2,893	\$ 17,689	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 1,308	\$ 156,956	\$ -	\$ -	\$ 1,510	\$ 1,510
Television Station Equipment	\$ -	\$ 7,057	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Sources</b>						
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (53,873)	\$ (1,281,495.2)	\$ -	\$ -	\$ (135,000)	\$ (135,000)
<b>TOTAL EXPENSE</b>	<b>\$ 23,473,442</b>	<b>\$ 115,228,163</b>	<b>\$ 11,910,858</b>	<b>\$ 11,360,008</b>	<b>\$ 6,658,742</b>	<b>\$ 29,929,609</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 7,577,941</b>	<b>\$ 5,836,809</b>	<b>\$ 2,301,947</b>	<b>\$ (1,438,656)</b>	<b>\$ 2,385,234</b>	<b>\$ 3,248,525</b>

## Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3						
FISCAL YEAR 2022 THROUGH NOVEMBER 2021						
	Fiscal 2021 YTD Nov-20	2021 Fiscal 2021	2022 Sep-21	2022 Oct-21	2022 Nov-21	2022 Fiscal 2022 YTD
Non Income Statement Expenditures - Capitalized and Depreciated						
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>						
Land and Improvements	\$ -	\$ 1,000	\$ -	\$ -	\$ 208,740	\$ 208,740
Buildings	\$ 400,000	\$ 1,187,372	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ 13,024	\$ -	\$ 13,024
Classroom Equipment	\$ 248,712	\$ 625,199	\$ 17,163	\$ 60,774	\$ 28,219	\$ 106,155
Computer Related	\$ 5,696	\$ 754,586	\$ -	\$ 17,942	\$ -	\$ 17,942
Library Books	\$ 3,987	\$ 28,057	\$ 58	\$ 58	\$ 205	\$ 321
Maintenance & Grounds	\$ 7,800	\$ 42,763	\$ -	\$ -	\$ 7,666	\$ 7,666
Office Equipment & Furnishing	\$ -	\$ 134,731	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ 21,156	\$ 243,033	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ 13,000	\$ 92,890	\$ -	\$ -	\$ 0	\$ 0
Donations	\$ 40,000	\$ 117,599	\$ -	\$ -	\$ -	\$ -
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 740,352</b>	<b>\$ 3,227,229</b>	<b>\$ 17,220</b>	<b>\$ 91,798</b>	<b>\$ 244,830</b>	<b>\$ 353,848</b>

## Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2022												
as of November 30, 2021												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Parking Lot Repairs RFP	33,676.00	-	-	In Progress	33,676.00	-	-	33,676.00	-	-	-
		33,676.00	-	-		33,676.00	-	-	33,676.00	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	23,075.00	-	15,175.00	In Progress	7,900.00	15,175.00	-	23,075.00	-	-	-
3	Transfer to Construction Trades for Furniture	(43,897.88)	-	-	Completed	(43,897.88)	-	(43,897.88)				
		(20,822.88)	-	15,175.00	-	(35,997.88)	15,175.00	(43,897.88)	23,075.00	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	New Store Front Upgrades and Access Control to West Campus, Le	40,000.00	-	-	Not Started	40,000.00	-	40,000.00	-	-	-	-
		40,000.00	-	-		40,000.00	-	40,000.00	-	-	-	-

## Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2022 - page 2												
as of November 30, 2021												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Redo Concrete Sidewalks at Washington Street Campus	150,000.00	-	-	Not Started	150,000.00	-	150,000.00	-	-	-	-
6	Replace Railing at Parking Lots 1 and 6	70,000.00	-	-	Not Started	70,000.00	-	70,000.00	-	-	-	-
7	Music Bldg. Elevator Mod Project	111,000.00	-	-	Not Started	111,000.00	-	-	111,000.00	-	-	-
		331,000.00	-	-		331,000.00	-	220,000.00	111,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Roof Replacement East Campus Housing	139,619.00	-	-	In Progress	139,619.00	-	-	139,619.00	-	-	-
		139,619.00	-	-		139,619.00	-	-	139,619.00	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	Other Unplanned Projects	40,000.00	1,488.10	-	Ongoing	38,511.90	1,488.10	40,000.00	-	-	-	-
10	Campus Wide - Replace Furniture	35,000.00	-	-	Ongoing	35,000.00	-	35,000.00	-	-	-	-
11	Campus Wide - Building Drainage Corrections	50,000.00	-	-	Ongoing	50,000.00	-	50,000.00	-	-	-	-
12	Campus Wide - Lighting Upgrades	50,000.00	-	-	Ongoing	50,000.00	-	50,000.00	-	-	-	-
13	Campus Wide - Paint and Small Repairs	60,000.00	8,164.52	-	Ongoing	51,835.48	8,164.52	60,000.00	-	-	-	-
14	Campus Wide - Parking Lot Repairs	60,000.00	-	-	Ongoing	60,000.00	-	60,000.00	-	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	50,000.00	9,894.72	-	Ongoing	40,105.28	9,894.72	50,000.00	-	-	-	-
16	Campus Wide - ADA Corrections	20,000.00	2,611.44	-	Ongoing	17,388.56	2,611.44	20,000.00	-	-	-	-
17	Campus Wide - Access Control	50,000.00	-	16,407.90	Ongoing	33,592.10	16,407.90	50,000.00	-	-	-	-
		415,000.00	22,158.78	16,407.90		376,433.32	38,566.68	415,000.00	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		938,472.12	22,158.78	31,582.90		884,730.44	53,741.68	631,102.12	307,370.00	-	-	-

# Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of November 30, 2021									
			FY 2022					FY 2021	
			Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values			\$6,771,389,482	\$7,969,579,111		\$14,740,968,593		\$14,245,425,446	
Tax Rate			\$0.21129	\$0.21129				\$0.22790	
Assessment:									
Bond Sinking Fund - \$ .04630			\$3,045,353	\$3,499,542		\$6,544,895		\$8,820,267	
Maintenance and Operation - \$ .16499			\$10,852,119	\$12,470,622		\$23,322,741		\$23,132,478	
Branch Campus Maintenance Tax					\$2,060,345	\$2,060,345		\$1,939,767	
Total Assessment			\$13,897,472	\$15,970,162	\$2,060,345	\$31,927,979		\$33,892,512	
Deposits of Current Taxes			208,115.58	\$734,068	\$97,925	\$1,040,108		\$33,623,363	
Current Collection Rate			1.50%	4.60%	4.75%	3.26%		99.21%	
Deposits of Delinquent Taxes			\$87,430	\$30,059	\$6,210	\$123,699		\$482,120	
Penalties & Interest			\$25,363	\$10,060	\$2,424	\$37,847		\$297,325	
							collection rate		collection rate
			Budgeted - Bonds			\$8,085,596	123.54%	\$8,341,350	94.57%
			Budgeted - Maintenance and Operation			\$23,949,563	102.69%	\$22,386,310	96.77%
			Budgeted - Moore County			\$1,086,110	52.71%	\$1,091,001	56.24%
			Budgeted - Deaf Smith County			\$866,763	42.07%	\$865,009	44.59%
			Total Budget			\$33,988,032	106.45%	\$32,683,670	96.43%
			Total Collected - Current + Delinquent + Penalty/Interest			\$1,201,654	-	\$34,402,808	
			Over (Under) Budget			(\$32,786,377)		\$1,719,138	

## Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022

<b>Amarillo College</b>				
<b>Reserve Analysis FY 2022</b>				
<b>As Of 11/30/21</b>				
	<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>	
<b>Encumbered Prior to 8/31/21</b>	<b>08/31/2021</b>	<b>Year Activity</b>	<b>Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders	356,475	(108,302)	248,173	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	<b>356,475</b>	<b>(108,302)</b>	<b>248,173</b>	
<b>Board Restricted</b>				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000		2,500,000	Set-up for facility purchases required but not budgeted
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductible
Moore County Campus Designated	564,227	481,424	1,045,652	Moore County revenues over expenses
East Campus A&I Designated	1,144,560		1,144,560	Set-up for East Campus improvements required but not budgeted
Hereford Campus Designated	2,407,914	305,945	2,713,858	Hereford Campus revenues over expenses
Sim Central	99,773	(45,920)	53,853	Sim Central revenues over expenses
Innovation Outpost	996,786	(585,028)	411,758	Startup Expenses for Innovation Outpost
Rolling Stock	1,000,000		1,000,000	Purchase of Capital Rolling Equipment
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
SGA	420,961	(33,927)	387,034	Student government revenues over expenses
<b>Subtotal</b>	<b>12,548,420</b>	<b>122,494</b>	<b>12,670,914</b>	
<b>Unrestricted Reserve</b>				
CARES Act	9,924,024	(905,515)	9,018,510	Cares Act
Undesignated Local Maintenance	2,388,380	5,145,515	7,533,894	Local Maintenance revenues over expenses
Undesignated Auxiliary	2,342,304	199,145	2,541,449	Auxiliary revenues over expenses
<b>Subtotal</b>	<b>14,654,708</b>	<b>4,439,146</b>	<b>19,093,853</b>	
<b>Total</b>	<b>27,559,603</b>	<b>4,453,337</b>	<b>32,012,940</b>	
<b>Fiscal Year 2021</b>	<b>20,480,699</b>	<b>7,078,904</b>	<b>27,559,603</b>	-
<b>Fiscal Year 2020</b>	<b>23,780,057</b>	<b>(3,299,358)</b>	<b>20,480,699</b>	-
<b>Fiscal Year 2019</b>	<b>26,516,562</b>	<b>(2,736,504)</b>	<b>23,780,057</b>	-
<b>Fiscal Year 2018</b>	<b>24,096,277</b>	<b>2,420,285</b>	<b>26,516,562</b>	-
<b>Fiscal Year 2017</b>	<b>22,979,978</b>	<b>1,116,299</b>	<b>24,096,277</b>	-
<b>Fiscal Year 2016</b>	<b>26,185,015</b>	<b>(3,205,037)</b>	<b>22,979,978</b>	-
<b>Fiscal Year 2015</b>	<b>27,440,976</b>	<b>(1,255,961)</b>	<b>26,185,015</b>	-
<b>Total Amount to Hereford</b>		<b>2,056,068.65</b>		
Yr		Yearly Amount		
1 Repayment FY 15 (Yearly entry)		(102,803.43)		
2 Repayment FY 16 (Yearly entry)		(102,803.43)		
3 Repayment FY 17 (Monthly entry)		(102,803.52)		
4 Repayment FY 18 (Monthly entry)		(102,803.51)		
5 Repayment FY 19 (Monthly entry)		(102,803.40)		10-30-00-151000-542000
5 Proceeds from Land Sale FY19		(149,117.79)		
6 Repayment FY 20 (Monthly entry)		(102,803.40)		Booked 102,803.40
7 Repayment FY 21 (Monthly entry)		(102,803.40)		
8 Repayment FY 22 (Monthly entry)		(25,700.85)		
Balance Remaining		<b>1,161,625.92</b>		

# Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022

## DECEMBER 31, 2021 FINANCIALS

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF NET POSITION					
FISCAL YEAR 2022 THROUGH DECEMBER 2021					
	Dec-20	Sep-21	Oct-21	Nov-21	Dec-21
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash & Equivalents	\$ 17,055,510	\$ 18,528,648	\$ 18,749,174	\$ 16,603,628	\$ 22,694,027
Short-Term Investments	\$ 14,205,756	\$ 14,325,904	\$ 14,330,183	\$ 14,330,183	\$ 14,330,183
Receivables	\$ 23,523,540	\$ 3,313,504	\$ 33,686,384	\$ 36,814,431	\$ 25,920,507
Inventory	\$ 1,991,255	\$ 1,456,965	\$ 1,454,193	\$ 1,529,475	\$ 1,582,945
Prepaid Expenses and Other Assets	\$ 96,049	\$ 443,465	\$ 48,742	\$ 47,686	\$ 53,277
<b>Total Current Assets</b>	<b>\$ 56,872,110</b>	<b>\$ 38,068,487</b>	<b>\$ 68,268,676</b>	<b>\$ 69,325,404</b>	<b>\$ 64,580,938</b>
<b>NON CURRENT ASSETS</b>					
Restricted Cash and Cash Equivalents	\$ 38,116,880	\$ 27,281,626	\$ 24,209,645	\$ 23,223,001	\$ 21,338,116
Restricted Investments	\$ 11,536,378	\$ 12,602,186	\$ 13,073,848	\$ 12,886,768	\$ 13,854,022
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874	\$ 5,770,874
Property & Equipment	\$ 118,612,478	\$ 117,457,226	\$ 116,673,685	\$ 116,473,997	\$ 116,061,396
<b>Total Non Current Assets</b>	<b>\$ 170,765,736</b>	<b>\$ 165,611,912</b>	<b>\$ 162,228,053</b>	<b>\$ 160,854,640</b>	<b>\$ 159,524,408</b>
<b>TOTAL ASSETS</b>	<b>\$ 227,637,846</b>	<b>\$ 203,680,400</b>	<b>\$ 230,496,728</b>	<b>\$ 230,180,044</b>	<b>\$ 224,105,347</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred Outflows on Net Pension Liability	\$ 7,711,161	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568	\$ 6,258,568
Deferred Outflows related to OPEB	\$ 7,310,149	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092	\$ 10,016,092
Deferred Charge on Refunding	\$ 1,486,079	\$ 1,273,782	\$ 1,553,256	\$ 1,553,256	\$ 1,553,256
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 16,507,389</b>	<b>\$ 17,548,442</b>	<b>\$ 17,827,916</b>	<b>\$ 17,827,916</b>	<b>\$ 17,827,916</b>
	\$ 244,145,235	\$ 221,228,842	\$ 248,324,645	\$ 248,007,960	\$ 241,933,263

# Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF NET POSITION - Page 2					
FISCAL YEAR 2022 THROUGH DECEMBER 2021					
	Dec-20	Sep-21	Oct-21	Nov-21	Dec-21
<b>LIABILITIES AND NET POSITION</b>					
<b>CURRENT LIABILITIES</b>					
Payables	\$ 1,632,154	\$ 732,054	\$ 1,959,448	\$ 1,998,937	\$ 1,444,901
Accrued Compensable Absences - Current	\$ 473,834	\$ 474,032	\$ 474,032	\$ 474,032	\$ 474,032
Funds Held for Others	\$ 6,219,678	\$ 6,370,996	\$ 6,546,486	\$ 6,462,210	\$ 6,535,792
Unearned Revenues	\$ 17,128,056	\$ 895,500	\$ 12,114,465	\$ 19,923,172	\$ 17,808,105
Bonds Payable - Current Portion	\$ 5,815,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000
Notes Payable - Current Portion	\$ 402,129	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 95,468	\$ 113,122	\$ 99,214	\$ 89,293	\$ 79,371
Retainage Payable	\$ 5,116	\$ 194,505	\$ 379,493	\$ 390,150	\$ 519,249
<b>Total Current Liabilities</b>	<b>\$ 31,771,436</b>	<b>\$ 14,295,209</b>	<b>\$ 27,088,138</b>	<b>\$ 34,852,793</b>	<b>\$ 32,376,449</b>
<b>NON CURRENT LIABILITIES</b>					
Accrued Compensable Absences - Long Term	\$ 967,756	\$ 977,855	\$ 977,855	\$ 977,855	\$ 977,855
Deposits Payable	\$ 160,037	\$ 175,166	\$ 176,166	\$ 178,114	\$ 179,464
Bonds Payable	\$ 70,500,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 254,131	\$ 151,171	\$ 151,171	\$ 151,171	\$ 151,171
Unamortized Debt Premium	\$ 12,725,432	\$ 6,653,157	\$ 12,107,236	\$ 11,561,828	\$ 11,016,420
Net Pension Liability	\$ 17,223,734	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925	\$ 17,427,925
Net OPEB Liability	\$ 59,085,863	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480	\$ 59,636,480
<b>Total Non Current Liabilities</b>	<b>\$ 160,916,952</b>	<b>\$ 150,061,754</b>	<b>\$ 155,516,833</b>	<b>\$ 154,973,373</b>	<b>\$ 154,429,315</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 192,688,388</b>	<b>\$ 164,356,963</b>	<b>\$ 182,604,972</b>	<b>\$ 189,826,167</b>	<b>\$ 186,805,764</b>
<b>Deferred Inflows</b>					
Deferred Inflows of Resources	\$ 4,783,368	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412	\$ 3,804,412
Deferred Inflows related to OPEB	\$ 25,821,316	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492	\$ 23,450,492
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 30,604,684</b>	<b>\$ 27,254,904</b>	<b>\$ 27,254,904</b>	<b>\$ 27,254,904</b>	<b>\$ 27,254,904</b>
<b>NET POSITION</b>					
<b>Capital Assets</b>					
Net Investment in Capital Assets	\$ 70,221,186	\$ 75,020,970	\$ 74,236,862	\$ 74,049,218	\$ 73,636,023
<b>Restricted</b>					
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (997,997)	\$ (2,575,534)	\$ (5,824,500)	\$ (6,378,627)	\$ (10,275,241)
Expendable: Debt Service	\$ 5,628,231	\$ 3,338,455	\$ 4,711,568	\$ 5,258,128	\$ 5,806,500
Other, Primary Donor Restrictions	\$ 8,148,747	\$ 8,278,398	\$ 9,303,683	\$ 9,929,162	\$ 10,041,210
<b>Unrestricted</b>					
Unrestricted	\$ (64,648,004)	\$ (56,945,315)	\$ (56,386,869)	\$ (54,430,992)	\$ (53,835,897)
<b>TOTAL NET POSITION</b>	<b>\$ 20,852,163</b>	<b>\$ 29,616,975</b>	<b>\$ 28,540,744</b>	<b>\$ 30,926,889</b>	<b>\$ 27,872,595</b>

## Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
FISCAL YEAR 2022 THROUGH DECEMBER 2021							
	Fiscal 2021 YTD	2021	2022	2022	2022	2022	2022
	Dec-20	Fiscal 2021	Sep-21	Oct-21	Nov-21	Dec-21	Fiscal 2022 YTD
<b>OPERATING REVENUES</b>							
Tuition and Fees	\$ 15,336,373	\$ 20,427,269	\$ 9,345,663	\$ 391,321	\$ 3,772,274	\$ 2,467,457	\$ 15,976,714
Federal Grants and Contracts	\$ 2,913,819	\$ 28,664,464	\$ 1,947,566	\$ 724,834	\$ 827,096	\$ 12,508	\$ 3,512,004
State Grants and Contracts	\$ 1,207,657	\$ 2,888,039	\$ 467,402	\$ 276,893	\$ 72,797	\$ 339,933	\$ 1,157,025
Local Grants and Contracts	\$ 609,892	\$ 1,961,228	\$ 1,446	\$ 344,606	\$ 172,102	\$ 171,655	\$ 689,809
Nongovernmental grants and contracts	\$ 842,525	\$ 2,586,933	\$ 804,564	\$ 585,850	\$ 745,892	\$ 638,540	\$ 2,774,846
Sales and Services of Educational Activities	\$ 42,145	\$ 173,023	\$ 7,760	\$ 8,837	\$ 8,607	\$ 8,278	\$ 33,481
Auxiliary Enterprises (net of discounts)	\$ 1,491,536	\$ 5,168,537	\$ 343,870	\$ 527,865	\$ 330,007	\$ 314,444	\$ 1,516,186
Other Operating Revenues	\$ 703,179	\$ 1,582,146	\$ 213,773	\$ 100,727	\$ 125,675	\$ 99,097	\$ 539,271
<b>Total Operating Revenues</b>	<b>\$ 23,147,126</b>	<b>\$ 63,451,638</b>	<b>\$ 13,132,042</b>	<b>\$ 2,960,933</b>	<b>\$ 6,054,449</b>	<b>\$ 4,051,911</b>	<b>\$ 26,199,335</b>
<b>NON OPERATING REVENUES</b>							
State Appropriations	\$ 4,949,136	\$ 14,864,088	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 4,594,220
Taxes for maintenance and operations	\$ 6,961,063	\$ 22,185,623	\$ 12,349	\$ 3,895,035	\$ 1,947,314	\$ 1,957,760	\$ 7,812,459
Taxes for general obligation bonds	\$ 2,646,487	\$ 8,544,918	\$ 4,089	\$ 1,093,548	\$ 546,460	\$ 548,261	\$ 2,192,358
Federal revenue, non-operating	\$ 618,386	\$ 12,800,728	\$ 138,340	\$ 526,109	\$ (601,125)	\$ 25,412	\$ 88,736
Gifts	\$ 304,786	\$ 529,978	\$ 26,029	\$ 12,497	\$ 25,097	\$ 11,587	\$ 75,210
Investment Income	\$ 489,103	\$ 1,435,563	\$ (229,863)	\$ 287,669	\$ (88,817)	\$ 184,381	\$ 153,370
Interest on Capital Debt	\$ (61,000)	\$ (2,717,668)	\$ (17,633)	\$ -	\$ -	\$ -	\$ (17,633)
Loss on Disposal of Fixed Assets	\$ 5,253	\$ (29,897)	\$ (1,104)	\$ (2,995)	\$ 12,044	\$ (594)	\$ 7,351
<b>Total Non Operating Revenues</b>	<b>\$ 15,913,214</b>	<b>\$ 57,613,333</b>	<b>\$ 1,080,763</b>	<b>\$ 6,960,419</b>	<b>\$ 2,989,528</b>	<b>\$ 3,875,362</b>	<b>\$ 14,906,071</b>
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 39,060,340</b>	<b>\$ 121,064,971</b>	<b>\$ 14,212,805</b>	<b>\$ 9,921,352</b>	<b>\$ 9,043,976</b>	<b>\$ 7,927,273</b>	<b>\$ 41,105,407</b>

## Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2							
FISCAL YEAR 2022 THROUGH DECEMBER 2021							
	Fiscal 2021 YTD	2021	2022	2022	2022	2022	2022
	Dec-20	Fiscal 2021	Sep-21	Oct-21	Nov-21	Dec-21	Fiscal 2022 YTD
<b>OPERATING EXPENSES</b>							
<b>Cost of Sales</b>	\$ 230,379	\$ 2,307,574	\$ 69,672	\$ 154,903	\$ 28,197	\$ 19,829	\$ 272,601
<b>Salary, Wages &amp; Benefits</b>							
Administrators	\$ 1,934,869	\$ 7,341,375	\$ 494,530	\$ 491,711	\$ 508,716	\$ 493,914	\$ 1,988,871
Classified	\$ 5,447,973	\$ 16,463,487	\$ 1,055,042	\$ 1,332,867	\$ 1,355,069	\$ 1,699,014	\$ 5,441,991
Faculty	\$ 5,938,819	\$ 17,731,646	\$ 1,435,462	\$ 1,570,253	\$ 1,468,731	\$ 1,538,824	\$ 6,013,270
Student Salary	\$ 233,909	\$ 612,853	\$ 34,675	\$ 56,424	\$ 51,292	\$ 69,655	\$ 212,045
Temporary (Contract) Labor	\$ 105,110	\$ 591,155	\$ 33,636	\$ 48,145	\$ 74,090	\$ 22,064	\$ 177,936
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 4,082,532	\$ 12,170,036	\$ 1,129,222	\$ 936,448	\$ 956,245	\$ 988,215	\$ 4,010,131
<b>Dept Operating Expenses</b>							
Professional Fees	\$ 2,074,523	\$ 10,153,025	\$ 2,069,489	\$ 4,180,901	\$ 848,290	\$ 4,794,847	\$ 11,893,526
Supplies	\$ 740,045	\$ 3,013,023	\$ 75,721	\$ 235,284	\$ 253,686	\$ 229,772	\$ 794,463
Travel	\$ 53,372	\$ 318,104	\$ 12,273	\$ 38,168	\$ 77,153	\$ 53,375	\$ 180,968
Property Insurance	\$ 807,544	\$ 808,844	\$ 865,835	\$ (1,441)	\$ -	\$ -	\$ 864,394
Liability Insurance	\$ 84,003	\$ 87,909	\$ 93,473	\$ 2,014	\$ 6,630	\$ -	\$ 102,117
Maintenance & Repairs	\$ 1,730,577	\$ 3,046,005	\$ 1,411,057	\$ 145,905	\$ 258,723	\$ 193,415	\$ 2,009,100
Utilities	\$ 412,675	\$ 1,819,859	\$ 31,987	\$ 170,923	\$ 150,155	\$ 101,017	\$ 454,082
Scholarships & Fin Aid	\$ 3,537,255	\$ 30,599,408	\$ 2,635,447	\$ 820,059	\$ (29,720)	\$ 177,708	\$ 3,603,495
Advertising	\$ 114,686	\$ 490,212	\$ 1,094	\$ 77,567	\$ 38,440	\$ 19,219	\$ 136,320
Lease/Rentals	\$ 88,893	\$ 283,473	\$ 11,258	\$ 12,510	\$ 43,184	\$ 18,257	\$ 85,209
Interest Expense	\$ 5,596	\$ 22,251	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 5,596
Depreciation	\$ 1,768,849	\$ 5,326,018	\$ -	\$ 890,131	\$ 444,518	\$ 444,341	\$ 1,778,990
Memberships	\$ 116,710	\$ 198,438	\$ 58,207	\$ 23,900	\$ 14,906	\$ 6,908	\$ 103,921
Property Taxes	\$ -	\$ 226,358	\$ -	\$ -	\$ -	\$ -	\$ -
Institutional Support	\$ 118,847	\$ 473,622	\$ 209,366	\$ 19,479	\$ 31,115	\$ 25,488	\$ 285,448
Other Miscellaneous Disbursements	\$ 358,654	\$ 1,201,772	\$ 158,157	\$ 77,789	\$ 196,380	\$ 49,267	\$ 481,593
<b>Capital Expenses - Less than \$1000</b>							
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 2,499	\$ 3,343	\$ -	\$ 1,094	\$ -	\$ -	\$ 1,094
Classroom Equipment	\$ 13,831	\$ 538,883	\$ 17,625	\$ 5,400	\$ 3,893	\$ 30,457	\$ 57,375
Computer Related	\$ 70,534	\$ 499,284	\$ 6,235	\$ 68,176	\$ 11,139	\$ 5,783	\$ 91,332
Maintenance & Grounds	\$ 12,482	\$ 17,689	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 1,308	\$ 156,956	\$ -	\$ -	\$ 1,510	\$ -	\$ 1,510
Television Station Equipment	\$ -	\$ 7,057	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Sources</b>							
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 160,157	\$ (1,281,495.2)	\$ -	\$ -	\$ (135,000)	\$ -	\$ (135,000)
<b>TOTAL EXPENSE</b>	<b>\$ 30,246,632</b>	<b>\$ 115,228,163</b>	<b>\$ 11,910,858</b>	<b>\$ 11,360,008</b>	<b>\$ 6,658,742</b>	<b>\$ 10,982,767</b>	<b>\$ 40,912,376</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 8,813,708</b>	<b>\$ 5,836,809</b>	<b>\$ 2,301,947</b>	<b>\$ (1,438,656)</b>	<b>\$ 2,385,234</b>	<b>\$ (3,055,494)</b>	<b>\$ 193,030</b>

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3								
FISCAL YEAR 2022 THROUGH DECEMBER 2021								
	Fiscal 2021 YTD Dec-20	2021 Fiscal 2021	2022 Sep-21	2022 Oct-21	2022 Nov-21	2022 Dec-21	2022 Fiscal 2022 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated								
Capital Expenses - Exceeds \$5000 - Capitalized								
Land and Improvements	\$ -	\$ 1,000	\$ -	\$ -	\$ 208,740	\$ -	\$ 208,740	
Buildings	\$ 400,000	\$ 1,187,372	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ 13,024	\$ -	\$ -	\$ 13,024	
Classroom Equipment	\$ 292,472	\$ 625,199	\$ 17,163	\$ 60,774	\$ 28,219	\$ 14,500	\$ 120,655	
Computer Related	\$ 5,696	\$ 754,586	\$ -	\$ 17,942	\$ -	\$ 17,240	\$ 35,182	
Library Books	\$ 5,386	\$ 28,057	\$ 58	\$ 58	\$ 205	\$ -	\$ 321	
Maintenance & Grounds	\$ 7,800	\$ 42,763	\$ -	\$ -	\$ 7,666	\$ -	\$ 7,666	
Office Equipment & Furnishing	\$ -	\$ 134,731	\$ -	\$ -	\$ -	\$ -	\$ -	
Television Station Equipment	\$ 21,156	\$ 243,033	\$ -	\$ -	\$ -	\$ -	\$ -	
Vehicles	\$ 13,000	\$ 92,890	\$ -	\$ -	\$ 0	\$ (0)	\$ -	
Donations	\$ 40,000	\$ 117,599	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL CAPITALIZED EXPENDITURES	\$ 785,511	\$ 3,227,229	\$ 17,220	\$ 91,798	\$ 244,830	\$ 31,740	\$ 385,588	

**Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022**

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2022												
as of December 31, 2021												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Parking Lot Repairs RFP	33,676.00	-	-	In Progress	33,676.00	-	-	33,676.00	-	-	-
		33,676.00	-	-		33,676.00	-	-	33,676.00	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	23,075.00	-	15,175.00	In Progress	7,900.00	15,175.00	-	23,075.00	-	-	-
3	Transfer to Construction Trades for Furniture	(43,897.88)	-	-	Completed	(43,897.88)	-	(43,897.88)				
		(20,822.88)	-	15,175.00	-	(35,997.88)	15,175.00	(43,897.88)	23,075.00	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	New Store Front Upgrades and Access Control to West Campus, Le	40,000.00	-	-	Not Started	40,000.00	-	40,000.00	-	-	-	-
		40,000.00	-	-		40,000.00	-	40,000.00	-	-	-	-

# Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022

## AMARILLO COLLEGE Alterations and Improvements - Page 2 Projects for Fiscal 2022 as of December 31, 2021

### AMARILLO - WASHINGTON STREET CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Redo Concrete Sidewalks at Washington Street Campus	150,000.00	-	-	Not Started	150,000.00	-	150,000.00	-	-	-	-
6	Replace Railing at Parking Lots 1 and 6	70,000.00	-	-	Not Started	70,000.00	-	70,000.00	-	-	-	-
7	Music Bldg. Elevator Mod Project	111,000.00	-	-	Not Started	111,000.00	-	-	111,000.00	-	-	-
		331,000.00	-	-		331,000.00	-	220,000.00	111,000.00	-	-	-

### AMARILLO - AUXILIARY

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Roof Replacement East Campus Housing	139,619.00	-	-	In Progress	139,619.00	-	-	139,619.00	-	-	-
		139,619.00	-	-		139,619.00	-	-	139,619.00	-	-	-

### AMARILLO - ALL CAMPUS ONGOING PROJECTS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	Other Unplanned Projects	40,000.00	1,488.10	-	Ongoing	38,511.90	1,488.10	40,000.00	-	-	-	-
10	Campus Wide - Replace Furniture	35,000.00	-	-	Ongoing	35,000.00	-	35,000.00	-	-	-	-
11	Campus Wide - Building Drainage Corrections	50,000.00	-	-	Ongoing	50,000.00	-	50,000.00	-	-	-	-
12	Campus Wide - Lighting Upgrades	50,000.00	-	18,860.00	Ongoing	31,140.00	18,860.00	50,000.00	-	-	-	-
13	Campus Wide - Paint and Small Repairs	60,000.00	15,626.55	-	Ongoing	44,373.45	15,626.55	60,000.00	-	-	-	-
14	Campus Wide - Parking Lot Repairs	60,000.00	-	-	Ongoing	60,000.00	-	60,000.00	-	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	50,000.00	9,894.72	-	Ongoing	40,105.28	9,894.72	50,000.00	-	-	-	-
16	Campus Wide - ADA Corrections	20,000.00	2,926.44	-	Ongoing	17,073.56	2,926.44	20,000.00	-	-	-	-
17	Campus Wide - Access Control	50,000.00	1,405.00	16,407.90	Ongoing	32,187.10	17,812.90	50,000.00	-	-	-	-
		415,000.00	31,340.81	35,267.90		348,391.29	66,608.71	415,000.00	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		938,472.12	31,340.81	50,442.90		856,688.41	81,783.71	631,102.12	307,370.00	-	-	-

# Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of December 31, 2021									
			FY 2022					FY 2021	
			Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values			\$6,771,389,482	\$7,969,579,111		\$14,740,968,593		\$14,245,425,446	
Tax Rate			\$0.21129	\$0.21129				\$0.22790	
Assessment:									
Bond Sinking Fund - \$ .04630			\$3,045,353	\$3,499,542		\$6,544,895		\$8,820,267	
Maintenance and Operation - \$ .16499			\$10,852,119	\$12,470,622		\$23,322,741		\$23,132,478	
Branch Campus Maintenance Tax					\$2,060,345	\$2,060,345		\$1,939,767	
Total Assessment			\$13,897,472	\$15,970,162	\$2,060,345	\$31,927,979		\$33,892,512	
Deposits of Current Taxes			4,343,766.20	\$8,260,880	\$186,246	\$12,790,892		\$33,623,363	
Current Collection Rate			31.26%	51.73%	9.04%	40.06%		99.21%	
Deposits of Delinquent Taxes			\$105,987	\$39,411	\$8,908	\$154,307		\$482,120	
Penalties & Interest			\$36,678	\$13,461	\$3,156	\$53,295		\$297,325	
							collection rate		collection rate
			Budgeted - Bonds			\$8,085,596	123.54%	\$8,341,350	94.57%
			Budgeted - Maintenance and Operation			\$23,949,563	102.69%	\$22,386,310	96.77%
			Budgeted - Moore County			\$1,086,110	52.71%	\$1,091,001	56.24%
			Budgeted - Deaf Smith County			\$866,763	42.07%	\$865,009	44.59%
			Total Budget			\$33,988,032	106.45%	\$32,683,670	96.43%
			Total Collected - Current + Delinquent + Penalty/Interest			\$12,998,493	-	\$34,402,808	
			Over (Under) Budget			(\$20,989,538)		\$1,719,138	

## Agenda for the Amarillo College Board of Regents Regular Meeting on January 25, 2022

<b>Amarillo College</b>				
<b>Reserve Analysis FY 2022</b>				
<b>As Of 12/31/21</b>				
	<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>	
<b>Encumbered Prior to 8/31/21</b>	<b>08/31/2021</b>	<b>Year Activity</b>	<b>Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders	356,475	(162,689)	193,786	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	<b>356,475</b>	<b>(162,689)</b>	<b>193,786</b>	
<b>Board Restricted</b>				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000		2,500,000	Set-up for facility purchases required but not budgeted
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductible
Moore County Campus Designated	564,227	543,372	1,107,600	Moore County revenues over expenses
East Campus A&I Designated	1,144,560		1,144,560	Set-up for East Campus improvements required but not budgeted
Hereford Campus Designated	2,407,914	340,977	2,748,890	Hereford Campus revenues over expenses
Sim Central	99,773	(20,240)	79,533	Sim Central revenues over expenses
Innovation Outpost	996,786	(676,394)	320,392	Startup Expenses for Innovation Outpost
Rolling Stock	1,000,000		1,000,000	Purchase of Capital Rolling Equipment
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
SGA	420,961	(40,481)	380,479	Student government revenues over expenses
<b>Subtotal</b>	<b>12,548,420</b>	<b>147,234</b>	<b>12,695,654</b>	
<b>Unrestricted Reserve</b>				
CARES Act	9,924,024	(1,178,474)	8,745,550	Cares Act
Undesignated Local Maintenance	2,388,380	6,627,558	9,015,937	Local Maintenance revenues over expenses
Undesignated Auxiliary	2,342,304	162,043	2,504,347	Auxiliary revenues over expenses
<b>Subtotal</b>	<b>14,654,708</b>	<b>5,611,127</b>	<b>20,265,834</b>	
<b>Total</b>	<b>27,559,603</b>	<b>5,595,672</b>	<b>33,155,274</b>	
<b>Fiscal Year 2021</b>	<b>20,480,699</b>	<b>7,078,904</b>	<b>27,559,603</b>	-
<b>Fiscal Year 2020</b>	<b>23,780,057</b>	<b>(3,299,358)</b>	<b>20,480,699</b>	-
<b>Fiscal Year 2019</b>	<b>26,516,562</b>	<b>(2,736,504)</b>	<b>23,780,057</b>	-
<b>Fiscal Year 2018</b>	<b>24,096,277</b>	<b>2,420,285</b>	<b>26,516,562</b>	-
<b>Fiscal Year 2017</b>	<b>22,979,978</b>	<b>1,116,299</b>	<b>24,096,277</b>	-
<b>Fiscal Year 2016</b>	<b>26,185,015</b>	<b>(3,205,037)</b>	<b>22,979,978</b>	-
<b>Fiscal Year 2015</b>	<b>27,440,976</b>	<b>(1,255,961)</b>	<b>26,185,015</b>	-
<b>Total Amount to Hereford</b>		<b>2,056,068.65</b>		
Yr		Yearly Amount		
1 Repayment FY 15 (Yearly entry)		(102,803.43)		
2 Repayment FY 16 (Yearly entry)		(102,803.43)		
3 Repayment FY 17 (Monthly entry)		(102,803.52)		
4 Repayment FY 18 (Monthly entry)		(102,803.51)		
5 Repayment FY 19 (Monthly entry)		(102,803.40)		10-30-00-151000-542000
5 Proceeds from Land Sale FY19		(149,117.79)		
6 Repayment FY 20 (Monthly entry)		(102,803.40)		Booked 102,803.40
7 Repayment FY 21 (Monthly entry)		(102,803.40)		
8 Repayment FY 22 (Monthly entry)		(34,267.80)		
Balance Remaining		<b>1,153,058.97</b>		