NOTICE OF PUBLIC HEARING ON TAX INCREASE

ner \$100

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

\$ 0 22323

NO-NEW-REVENUE TAX RATE	\$ <u>0.18914</u>	per \$100	
VOTER-APPROVAL TAX RATE	\$ <u>0.24120</u>	per \$100	
The no-new-revenue tax rate is the tax rate for the	2022 (current tax vear)	tax year that will raise the same amount	

of property tax revenue for Amarillo College District from the same properties in both (name of taxing unit)

the 2021 tax year and the 2022 tax year.
(preceding tax year) tax year and the year)

The voter-approval tax rate is the highest tax rate that <u>Amarillo College District</u> may adopt without holding (name of taxing unit) may adopt without holding

an election to seek voter approval of the rate.

PROPOSED TAX BATE

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Amarillo College District is (name of taxing unit) proposing to increase property taxes for the 2022 tax year.

proposing to increase property taxes for the $\frac{2022}{\textit{(current tax year)}}$ tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON <u>August 31, 2022 at 6:45 p.m.</u> at (date and time)

Amarillo College, Washington Street Campus, College Union Building, Second Floor., Palo Duro Room .

(meeting place)
The proposed tax rate is also not greater than the voter-approval tax rate. As a result, <u>Amarillo Junior College District</u> is not (name of taxing unit)

required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the **Board of Regents** of **Amarillo Junior College District** at their offices or by attending the public hearing mentioned above. (name of governing body) (name of taxing unit)

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS: Property tax amount = (tax rate) x (taxable value of your property) / 100

(List names of all members of the governing body below, showing how each voted on the proposed tax rate or, if one or more were absent, indicating absences.)

FOR the proposal: Ms. Anette Carlisle, Ms. Michele Fortunato, Mr. Johnny Mize, Dr. Paul Proffer, Dr. David Woodburn, Mr. John Betancourt, Ms. Peggy Thomas

PRESENT and not voting:

ABSENT: Mr. Jay Barrett, Ms. Sally Jennings

NON VOTING MEMBERS PRESENT

ABSENT: Ms. Sara Pesina, Ms. Ronda Crow

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by <u>Amarillo College District</u> last year (name of taxing unit)

to the taxes proposed to the be imposed on the average residence homestead by <u>Amarillo College District</u> this year.

(name of taxing unit)

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	2021	2022	Change	
Total tax rate (per \$100 of value)	2021 adopted tax rate .21129	2022 proposed tax rate .22323	Increase of \$0.01194 between tax rate for preceding year and proposed tax rate for current year per \$100, or 5.65% between tax rate for preceding year and proposed tax rate for current year.	
Average homestead taxable value	2021 average taxable value of residence homestead \$171,476	2022 average taxable value of residence homestead \$187,686	Increase of 9.45% difference between average taxable value of residence homestead for preceding year and current year.	
Tax on average homestead	2021 amount of taxes on average taxable value of residence homestead \$362.31	2022 amount of taxes on average taxable value of residence homestead \$418.97	Increase of \$56.66 between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year, or 15.63% difference between taxes imposed for preceding year and taxes imposed for current year.	
Total tax levy on all properties	2021 levy \$27,070,871	(2022 proposed rate x current total value)/100 \$25,893,927	Decrease of \$1,176,944 between preceding year levy and proposed levy for current year or -4.34% difference between preceding year levy and proposed levy for current year.	

For assistance with tax calculations, please contact the Randall County Tax Assessor for Amarillo Junior College at (806) 468-5540 or visit randallcounty.gov/187/Tax-Office.

For assistance with tax calculations, please contact the Potter County Tax Assessor for Amarillo Junior College at (806) 342-2600, or pottercountytax.com.