

**PUBLIC NOTICE OF MEETING
AMARILLO COLLEGE BOARD OF REGENTS
AGENDA FOR REGULAR MEETING**

**April 25, 2023
6:45 p.m.**

Notice is hereby given that a regular meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, April 24, 2023, in the Palo Duro Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

Live Stream Link <https://info.actx.edu/BOR>

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

Agenda for the Amarillo College Board of Regents Regular Meeting on April 25, 2023

Mission:

Transforming our community and economy through learning, innovation, and achievement.

The Regular meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, April 25, 2023, in the Palo Duro Room, College Union Building-2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas 79109.

Live Stream Link <https://info.actx.edu/BOR>

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. CALL TO ORDER

2. WELCOME

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENTS

5. MINUTES

Minutes of the regular meeting on March 28, 2023, have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

6. CONSENT AGENDA

A. APPOINTMENTS

Faculty – None

Administrators – None

B. BUDGET AMENDMENTS

None

7. PROCLAMATIONS – Anette Carlisle

This item was placed on the agenda in order for the Board to congratulate and show respect for the following student successes:

1. Mass Media Team's success at TIPA Conference.
2. Student Government Association Success at the TJCSGA State Convention.
3. Construction Technology Program Team's Success at the Skills USA State Competition.
4. Computer Information Systems Team's National Success at USITCC Conference.

Proclamations have been provided to the Board of Regents in the materials. After discussion, the Board of Regents may wish to issue the proclamations.

Agenda for the Amarillo College Board of Regents Regular Meeting on April 25, 2023

8. CELEBRATION OF OUTGOING REGENT, SALLY JENNINGS

This item was placed on the agenda in order for the Board to publicly thank Sally Jennings for serving on the board.

No action is required

9. PROGRAM AGREEMENT BETWEEN AMARILLO COLLEGE AND EDUCATION CREDIT UNION – report by Chris Sharp

This item is placed on the agenda in order for the Board of Regents to deliberate a proposed agreement with Education Credit Union for the purpose of implementing a learning program about the financial services industry by locating a Credit Union branch facility on the Washington Street Campus.

After discussion, the Board of Regents may wish to take action on this matter.

10. CITY OF AMARILLO PROPOSAL TO CONSTRUCT AND OPERATE A FIRE STATION – report by Chris Sharp

This item is placed on the agenda in order for the City of Amarillo to present to the Board of Regents a proposal to construct and operate a fire station on land that is presently owned by the college.

After discussion, the Board may wish to take action on this proposal.

11. ORDERS OF APPOINTMENT FOR ELECTION JUDGES – report by Chris Sharp

The Orders of Appointment for Election Judges for the Amarillo College Board of Regents election on May 6, 2023 are attached at pages 4 through 5.

After discussion, the Board may wish to approve the Orders of Appointment for Election Judges.

12. ASSESSMENT AND COLLECTION SERVICES CONTRACT WITH MOORE COUNTY – report by Chris Sharp

Moore County assesses and collects the branch campus maintenance property tax within Moore County for the operation of the Moore County Branch Campus of Amarillo College. Amarillo College and Moore County wish to renew the contract for assessment and collection of taxes for the period covering July 1, 2023 through June 30, 2024. A copy of the contract is attached at pages 6 through 9.

After discussion, the Board may wish to approve this contract.

13. REQUEST FOR PROPOSAL NO. 1391 – PURCHASE OF SEMI TRACTORS AND TRAILERS TO INCREASE THE CAPACITY OF THE CDL PROGRAM – report by Tamara Clunis

RFP No. 1391, for the purchase of semi tractors and trailers in order to increase the capacity of the CDL Program in order to serve additional students was advertised in the Amarillo Globe News on February 19, 2023, and February 26, 2023. Project documents were obtained by two (2) companies, with two (2) companies submitting proposals.

Approval of the award for four (4) semis being granted to Bruckner's Truck Sales in the amount of \$256,103.58 is requested. Approval of the award for four (4) trailers being granted to King Country Trailer in the amount of \$60,000 is requested.

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Funds for this project are available from the rolling stock fund.

After discussion, the Board may wish to approve RFP No. 1391 – Purchase of Semi Tractors and Trailers to Increase the Capacity of the CDL Program.

14. REQUEST FOR STATEMENT OF QUALIFICATION NO. 1394-INDEPENDENT FINANCIAL AUDIT SERVICES FOR AMARILLO COLLEGE, KACV, AND AMARILLO COLLEGE FOUNDATION – report by Chris Sharp

RFQ No. 1394 was advertised in the Amarillo Globe News on Sunday, March 26, 2023 and Sunday, April 2, 2023. Packets were requested by four (4) firms with three (3) firms providing qualification statements.

Approval of the award being granted to Johnson & Sheldon PLLC, is requested based on qualifications and best value to Amarillo College. The selection committee would also like to request that the Board of Regents authorize Chris Sharp, Vice President of Business Affairs, to enter into negotiations of a one year contract with Johnson & Sheldon PLLC.

After discussion, the Board may wish to award RFQ No. 1394 – Independent Financial Audit Services for Amarillo College, KACV, and Amarillo College Foundation and authorize Chris Sharp to enter into negotiations of a one year contract.

15. DEDICATION OF 235 SQUARE FEET OF LAND TO CITY OF AMARILLO FOR THE PURPOSES OF CONSTRUCTING A ROUND-A-BOUT ON SW 24TH AVENUE – report by Chris Sharp

This item is placed on the agenda so that the Board of Regents may consider dedicating 235 square feet of college-owned property to the City of Amarillo in order to accommodate the round-a-bout to be constructed on SW 24th Avenue. The layout of the improvements and the dedication instrument have been provided to the regents.

After discussion, the Board of Regents may wish to authorize the dedication.

16. COLLEGE INSURANCE – report by Chris Sharp

This item was placed on the agenda for the Board of Regents to receive information regarding the insurance program at the college.

17. FINANCIAL REPORTS – report by Tiffani Crosley

The financial statements for March 31, 2023 are attached at pages 10 through 18.

After discussion, the Board may wish to accept the financial reports.

18. PUBLIC COMMENTS ON NON-AGENDA ITEMS

19. ADJOURNMENT

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

NOTE: The Board of Regents will have dinner at 5:15 p.m. in Badger Corner. The status update will begin at 5:45 in the Palo Duro room followed by the Regular Meeting at 6:30 in Palo Duro Room.

Agenda for the Amarillo College Board of Regents Regular Meeting on April 25, 2023

ORDER OF APPOINTMENT FOR ELECTION JUDGES FOR POTTER COUNTY

The Board of Regents of the Amarillo Junior College District do hereby appoint the following election judges for one election, in accordance with Texas Election Code Sec. 32.005, to be held May 6, 2023.

<u>Vote Center</u>	<u>Judges</u>
Bushland Fire Station #1	Tonya Joza
Casey Carpet One	Ray Humphrey
Cornerstone Outreach	Juanita Diaz
Diversity Church	David Read
Eastridge Lanes	Laura Strong
Tri State Fairgrounds	James Phelan
Highland Park ISD	Michael Schoenberg
Kids Inc	Loleta Davis
Northwest Branch Library	Samantha Usnick
Pride Home Center	Jennifer Taylor
Santa Fe Building	Brenda Johnson
Trinity Baptist Church	Garry Snider
United Citizens Forum	B.F. Roberts
Valle De Oro Fire Station	Betty Martinez

It is hereby directed that this order be filed with the Secretary of the Board of Regents. Melynn Huntley, Potter County Elections Administrator, is hereby instructed to send notice of appointment to each election judge of their appointment for a single election. The Board hereby authorizes Mrs. Huntley to make emergency appointments of election judges as necessary and to send notice to them of their appointment for a single election.

Chair, Board of Regents

Secretary, Board of Regents

Agenda for the Amarillo College Board of Regents Regular Meeting on April 25, 2023

ORDER OF APPOINTMENT FOR ELECTION JUDGES FOR RANDALL COUNTY

The Board of Regents of the Amarillo Junior College District do hereby appoint the following election judges for one election, in accordance with Texas Election Code Sec. 32.005, to be held May 6, 2023.

<u>Vote Centers</u>	<u>Judges</u>
Arden Road Baptist Church	Doneice Ray
Ascension Academy	Sandra Dia
Central Baptist Church	Debbie Vega
Comanche Trail Church of Christ	Carol Braudt
Coulter Road Baptist Church	Ann Ries
Crossroads Country Church	Amanda Parks
Oasis Southwest Baptist Church	Charlotte Howard
Randall County Annex	Manuel Vega
Randall County Justice Center	Berneta Adams
Redeemer Christian Church	Beverly Harris
Region 16 Education Service Center	Michelle Wylie
SW Church of Christ	Bert Bytheway
Texas Panhandle War Memorial	Connie Morgan
The Summit Church	Glenda Wilkerson

It is hereby directed that this order be filed with the Secretary of the Board of Regents. Shannon Lackey, Randall County Elections Administrator, is hereby instructed to send notice of appointment to each election judge of their appointment for a single election. The Board hereby authorizes Mrs. Lackey to make emergency appointments of election judges as necessary and to send notice to them of their appointment for a single election.

Chair, Board of Regents

Secretary, Board of Regents

**CONTRACT FOR ASSESSMENT
AND COLLECTION SERVICES**

STATE OF TEXAS

§

COUNTY OF MOORE

MOORE COUNTY (hereinafter referred to as “County”) and the **AMARILLO COLLEGE** (hereinafter referred to as either “AC” OR “taxing unit”), and based on the mutual exchange and receipt of good and valuable consideration, enter into the following agreement, and acknowledge same by signature of authorized representatives hereafter.

PURPOSE

The parties of this contract wish to consolidate the assessment and collection of AMARILLO COLLEGE branch campus maintenance property taxes with the County. The County is the taxing entity and, as such, establishes the tax rate in consultation with AC and levies and collects this tax. The AC branch campus maintenance property tax was approved and authorized by a county-wide election on May 18, 1999. Such property taxes are collected by Moore County and remitted to AC for the operation of the Moore County Branch Campus of AC. The purpose of this contract is to eliminate the duplication of effort in the existing system and to promote governmental efficiency.

The parties enter into this contract pursuant to the authority granted by Section 6.24, Property Tax Code, and Article 4413 (32c) of Vernon’s Annotated Civil Statutes.

TERM

This contract shall be effective from the 1st day of July, 2023, to June 30, 2024, and shall continue from year to year thereafter unless terminated as hereinafter provided or by operation of law.

SERVICE TO BE PERFORMED

1. The County shall assess and collect the ad valorem property taxes owing to ACMCC. The County further agrees to timely perform for AC all the duties provided by the laws of the State of Texas for the assessment of said taxes.
2. The County shall perform all the functions set out in the definitions section of this contract. Specifically, the County agrees to prepare tax statements for each taxpayer and to mail said tax statements to each taxpayer within the taxing district of the AC. The tax statement shall include the taxes owed to AC by the taxpayer which the County is responsible for collecting.

3. The AC hereby designates the Tax Assessor/Collector of Moore County as its Tax Assessor and Collector for the purposes of compliance with Chapter 26 of the Texas Property Tax Code, as amended. In addition, the parties agree that the Tax Assessor/Collector of Moore County shall perform all the duties required by law of the Tax Assessor/Collector of the AC in regard to assessing and collecting ad valorem taxes.

PAYMENT

AMOUNT OF PAYMENT

The AC agrees to pay the County for the cost of performing the services specified above. These costs will be \$.32 per parcel on current taxes collected. The cost of performing the services will be billed annually in October.

The past-due collection costs will be five percent (5%) for delinquent taxes plus penalty and interest collected by the County on behalf of AC. Current years taxes are considered delinquent on July 1st of each year. The cost of performing the services will be deducted from each report.

REMITTANCE OF COLLECTIONS

The taxes collected for AC will be remitted as requested in writing by AC.

COLLECTION REPORTS

The County shall make regular reports to AC showing amounts collected, total paid and unpaid levy, and adjustments made to the tax levy in a form which will enable the AC to maintain its financial records.

ADMINISTRATIVE PROVISIONS

1. All expenses incurred by the County for the assessment and collection of taxes shall be clearly kept on the books and records of the County. The AC or its designated representatives are authorized to examine the records to be kept by the County at reasonable times and intervals. Such books and records will be kept in the offices of the County.
2. The County agrees to maintain a surety bond for the Tax Assessor/Collector acting in their capacity as assessor/collector for each of the taxing units for which the County performs assessing and collection services.

3. The County will make the records of taxing assessment and collection available to auditors engaged by AC for its annual audit. The cost of auditing tax assessment and collection records pertaining to each of the taxing units shall be paid by the said taxing unit.

MISCELLANEOUS PROVISIONS

1. AC agrees to transfer to the possession and control of the County without charge, copies of all records necessary for the performance of the duties and responsibilities of the County pursuant to this contract. These records shall include all tax records including delinquent tax rolls, or records available to the taxing unit, and shall be delivered on or before the 1st day of July, 2023.
2. The County shall not be liable to AC on account of any failure to collect taxes nor shall the Tax Assessor/Collector be liable unless the failure to collect taxes results from some failure on their part to perform the duties imposed upon her by law and by this agreement.
3. The County, with the consultation of AC, will establish the tax rate for the Amarillo College branch campus maintenance property tax within the county each year on or before the 30th day of September, and in a timely manner provide to AC the adopted tax rate along with any adopted payment options.
4. The 5% past-due collection costs may, under special circumstances, be waived. However, such waiver must first be presented to, and approved by, the Moore County Commissioner's Court.

DELINQUENT TAX SUITS

AC authorizes the County to institute such suits for the collection of delinquent taxes as the County deems necessary and to contract with an attorney, as provided by Section 6.30 of the Property Tax Code, for the collections of delinquent taxes.

DEFINITIONS

For the purpose of this agreement, the terms "assessment" and "collection" shall include the following: calculation of tax, preparation of current and delinquent tax rolls, proration of taxes, correction of clerical errors in tax rolls, collection of current liabilities, collection of delinquent taxes, and calculation of an effective tax rate required by Section

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26.04 of the Property Tax Code. The term “assessment” shall not include those functions defined as “appraisal” by the Property Tax Code.

TERMINATION

Each party reserves the right to terminate this contract prior to July 1st of each year during the existence of this contract. Upon such termination, the County shall continue to perform and to complete its performance of services for the terminating taxing unit for the tax year in which such termination was done through the following June 30th. Written notice of such election to terminate shall be given to the County.

Upon such termination, the County will provide the terminating taxing unit duplicate records covering all taxable properties within such taxing unit, the cost of such duplicating to be paid by the terminating taxing unit.

AMARILLO COLLEGE AND MOORE COUNTY DO HEREBY AGREE TO THIS CONTRACT, AS OUTLINED ABOVE, EVIDENCED BY ACTION OF THE GOVERNING BODIES OF EACH PARTY AND THE SIGNATURE OF THEIR PRESIDING OFFICERS.

Passed by the **AMARILLO COLLEGE**, Moore County, Texas, on the ____ day of _____, 2023.

ANETTE CARLISLE
Chairman, Board of Regents

CHRIS SHARP
Vice President, Business Affairs

Passed by **MOORE COUNTY** on the ____ day of _____, 2023.

Moore County Commissioners Court:

ROWDY RHOADES
Moore County Judge

MILES MIXON, Commissioner

COLT FARNI, Commissioner

DANIEL GARCIA, Commissioner

DEE VAUGHAN, Commissioner

Agenda for the Amarillo College Board of Regents Regular Meeting on April 25, 2023

PRELIMINARY MARCH 31, 2023 FINANCIALS

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION									
FISCAL YEAR 2023 THROUGH March 2023									
	Mar-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	
ASSETS									
CURRENT ASSETS									
Cash & Equivalents	\$ 25,627,935	\$ 11,700,126	\$ 4,863,996	\$ 5,745,271	\$ 13,220,997	\$ 19,465,967	\$ 20,087,204	\$ 16,133,478	
Short-Term Investments	\$ 21,849,593	\$ 21,876,530	\$ 21,880,288	\$ 19,880,288	\$ 17,711,600	\$ 17,722,600	\$ 17,800,984	\$ 17,800,984	
Receivables	\$ 5,407,919	\$ 3,364,007	\$ 39,477,448	\$ 41,330,693	\$ 25,745,350	\$ 9,338,081	\$ 7,198,162	\$ 6,203,211	
Inventory	\$ 1,593,948	\$ 1,703,391	\$ 1,864,977	\$ 1,988,796	\$ 2,436,058	\$ 2,830,036	\$ 2,944,504	\$ 2,974,676	
Prepaid Expenses and Other Assets	\$ 39,020	\$ 692,167	\$ 203,661	\$ 111,729	\$ 104,373	\$ 56,978	\$ 14,592	\$ 14,592	
Total Current Assets	\$ 54,518,416	\$ 39,336,220	\$ 68,290,370	\$ 69,056,777	\$ 59,218,379	\$ 49,413,661	\$ 48,045,447	\$ 43,126,941	
NON CURRENT ASSETS									
Restricted Cash and Cash Equivalents	\$ 9,573,649	\$ 47,405,245	\$ 46,853,358	\$ 46,147,554	\$ 48,504,230	\$ 50,846,797	\$ 41,732,407	\$ 39,652,033	
Restricted Investments	\$ 13,086,279	\$ 10,650,176	\$ 10,811,783	\$ 11,304,972	\$ 10,912,723	\$ 12,167,759	\$ 11,898,632	\$ 11,724,292	
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Construction in Progress	\$ 5,770,874	\$ 35,538,743	\$ 35,789,581	\$ 35,789,581	\$ 35,783,162	\$ 35,781,557	\$ 35,781,557	\$ 35,778,347	
Property & Equipment	\$ 115,027,188	\$ 125,018,874	\$ 124,680,727	\$ 123,601,137	\$ 123,834,843	\$ 123,004,238	\$ 123,017,561	\$ 122,276,880	
Total Non Current Assets	\$ 145,957,990	\$ 221,113,037	\$ 220,635,449	\$ 219,343,245	\$ 221,534,958	\$ 224,300,351	\$ 214,930,156	\$ 211,931,552	
TOTAL ASSETS	\$ 200,476,406	\$ 260,449,257	\$ 288,925,819	\$ 288,400,022	\$ 280,753,337	\$ 273,714,012	\$ 262,975,603	\$ 255,058,494	
DEFERRED OUTFLOWS OF RESOURCES									
Deferred Outflows on Net Pension Liability	\$ 6,258,568	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	
Deferred Outflows related to OPEB	\$ 10,016,092	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	
Deferred Charge on Refunding	\$ 1,553,256	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	
TOTAL DEFERRED OUTFLOWS	\$ 17,827,916	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	
	\$ 218,304,322	\$ 276,710,542	\$ 305,187,104	\$ 304,661,307	\$ 297,014,622	\$ 289,975,297	\$ 279,236,889	\$ 271,319,779	

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PRELIMINARY MARCH 31, 2023 FINANCIALS

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF NET POSITION								
FISCAL YEAR 2023 THROUGH March 2023								
	Mar-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
LIABILITIES AND NET POSITION								
CURRENT LIABILITIES								
Payables	\$ 1,624,056	\$ 1,334,677	\$ 1,250,689	\$ 3,040,080	\$ 1,395,194	\$ 1,643,886	\$ 706,045	\$ 941,229
Accrued Compensable Absences - Current	\$ 474,032	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274
Funds Held for Others	\$ 6,133,037	\$ 5,533,913	\$ 5,391,424	\$ 5,629,798	\$ 5,418,907	\$ 1,494,367	\$ 5,459,497	\$ 4,577,083
Unearned Revenues	\$ 11,473,640	\$ 950,178	\$ 23,846,829	\$ 21,557,210	\$ 19,267,541	\$ 16,977,877	\$ 14,659,073	\$ 12,371,577
Bonds Payable - Current Portion	\$ 5,710,000	\$ 5,710,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 7,800,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 48,996	\$ (11,753)	\$ 287,097	\$ 276,972	\$ 266,847	\$ 256,498	\$ 246,150	\$ 235,802
Retainage Payable	\$ 576,409	\$ 1,469,155	\$ 1,555,667	\$ 1,593,565	\$ 1,684,138	\$ 1,721,996	\$ 1,748,006	\$ 1,386,352
Total Current Liabilities	\$ 26,040,171	\$ 15,474,444	\$ 39,429,980	\$ 39,195,898	\$ 35,130,900	\$ 29,192,899	\$ 29,917,045	\$ 27,800,316
NON CURRENT LIABILITIES								
Accrued Compensable Absences - Long Term	\$ 977,855	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343
Deposits Payable	\$ 182,578	\$ 190,408	\$ 189,833	\$ 192,983	\$ 193,583	\$ 199,083	\$ 199,983	\$ 203,783
Bonds Payable	\$ 59,330,000	\$ 111,515,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000	\$ 102,815,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 151,171	\$ 151,171	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164
Unamortized Debt Premium	\$ 9,380,196	\$ 12,239,401	\$ 20,721,415	\$ 19,873,214	\$ 19,025,012	\$ 18,176,811	\$ 17,328,610	\$ 16,480,408
Net Pension Liability	\$ 17,427,925	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639
Net OPEB Liability	\$ 59,636,480	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626
Total Non Current Liabilities	\$ 147,086,206	\$ 197,259,588	\$ 205,216,020	\$ 204,370,969	\$ 203,523,368	\$ 202,680,666	\$ 201,833,365	\$ 193,188,964
TOTAL LIABILITIES	\$ 173,126,377	\$ 212,734,032	\$ 244,646,000	\$ 243,566,867	\$ 238,654,268	\$ 231,873,565	\$ 231,750,410	\$ 220,989,280
Deferred Inflows								
Deferred Inflows of Resources	\$ 3,804,412	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572
Deferred Inflows related to OPEB	\$ 23,450,492	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383
TOTAL DEFERRED INFLOWS	\$ 27,254,904	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955
NET POSITION								
Capital Assets								
Net Investment in Capital Assets	\$ 78,116,199	\$ 88,228,873	\$ 88,023,799	\$ 86,946,164	\$ 87,179,379	\$ 86,385,913	\$ 86,399,263	\$ 92,268,582
Restricted								
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (18,962,036)	\$ (11,013,897)	\$ (14,092,904)	\$ (13,697,557)	\$ (15,176,048)	\$ (16,311,120)	\$ (16,872,646)	\$ (18,846,671)
Expendable: Debt Service	\$ 1,006,532	\$ 2,864,155	\$ 4,564,209	\$ 5,417,621	\$ 6,275,337	\$ 7,152,746	\$ (1,316,101)	\$ (459,334)
Other, Primary Donor Restrictions	\$ 9,883,804	\$ 9,103,302	\$ 8,547,587	\$ 10,113,692	\$ 9,766,506	\$ 9,858,295	\$ 9,550,489	\$ 10,216,787
Unrestricted								
Unrestricted	\$ (54,621,457)	\$ (52,195,308)	\$ (53,490,974)	\$ (54,701,435)	\$ (56,700,775)	\$ (56,000,058)	\$ (57,290,481)	\$ (59,864,820)
TOTAL NET POSITION	\$ 17,923,042	\$ 39,487,124	\$ 36,051,718	\$ 36,578,485	\$ 33,844,399	\$ 33,585,777	\$ 22,970,523	\$ 25,814,544

Agenda for the Amarillo College Board of Regents Regular Meeting on April 25, 2023

PRELIMINARY MARCH 31, 2023 FINANCIALS

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION										
FISCAL YEAR 2023 THROUGH March 2023										
	Fiscal 2022 YTD	2022	2023	2023	2023	2023	2023	2023	2023	2023
	Mar-22	Fiscal 2022	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Fiscal 2023 YTD
OPERATING REVENUES										
Tuition and Fees	\$ 17,957,429	\$ 20,601,646	\$ 9,423,363	\$ 254,723	\$ 4,451,417	\$ 1,915,720	\$ 1,554,825	\$ 297,504	\$ 270,314	\$ 18,167,865
Federal Grants and Contracts	\$ 12,499,680	\$ 18,675,889	\$ 352,341	\$ 98,490	\$ 204,955	\$ 150,174	\$ 284,481	\$ 309,453	\$ 332,498	\$ 1,732,391
State Grants and Contracts	\$ 2,105,110	\$ 1,367,943	\$ 727,122	\$ 269,264	\$ 127,758	\$ 391,820	\$ 110,580	\$ 341,264	\$ 337,891	\$ 2,305,700
Local Grants and Contracts	\$ 1,214,776	\$ 2,085,194	\$ 360	\$ 368,230	\$ 187,791	\$ 184,840	\$ 184,022	\$ 185,330	\$ 185,616	\$ 1,296,188
Nongovernmental grants and contracts	\$ 3,592,482	\$ 2,984,147	\$ 1,917,652	\$ 101,169	\$ 735,930	\$ 47,569	\$ 239,110	\$ 70,866	\$ 408,799	\$ 3,521,095
Sales and Services of Educational Activities	\$ 67,006	\$ 142,659	\$ 13,299	\$ 9,348	\$ 10,831	\$ 8,322	\$ 12,829	\$ 14,523	\$ 16,667	\$ 85,820
Auxiliary Enterprises (net of discounts)	\$ 3,549,088	\$ 5,751,885	\$ 436,739	\$ 549,751	\$ 638,386	\$ 97,083	\$ 1,299,355	\$ 396,441	\$ 536,857	\$ 3,954,612
Other Operating Revenues	\$ 1,038,577	\$ 1,525,840	\$ 502,042	\$ 68,893	\$ 87,889	\$ 169,695	\$ 416,514	\$ 98,382	\$ 17,674	\$ 1,361,089
Total Operating Revenues	\$ 42,024,148	\$ 53,135,204	\$ 13,372,919	\$ 1,719,868	\$ 6,444,957	\$ 2,965,223	\$ 4,101,716	\$ 1,713,762	\$ 2,106,316	\$ 32,424,761
NON OPERATING REVENUES										
State Appropriations	\$ 8,039,885	\$ 17,233,086	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,166,215	\$ 8,057,545
Taxes for maintenance and operations	\$ 13,453,375	\$ 23,202,111	\$ 7,940	\$ 4,210,886	\$ 2,106,804	\$ 2,107,157	\$ 2,147,621	\$ 2,130,147	\$ 1,748,706	\$ 14,459,259
Taxes for general obligation bonds	\$ 3,839,961	\$ 6,573,581	\$ 2,297	\$ 1,695,623	\$ 846,910	\$ 846,970	\$ 847,747	\$ 855,865	\$ 847,727	\$ 5,943,139
Federal revenue, non-operating	\$ 7,184,586	\$ 21,037,428	\$ -	\$ 949,697	\$ (284,266)	\$ -	\$ 7,033,395	\$ 72,920	\$ 507,153	\$ 8,278,899
Gifts	\$ 131,997	\$ 210,097	\$ 30,004	\$ 3,709	\$ 5,255	\$ 5,348	\$ 8,081	\$ 312,076	\$ 16,622	\$ 381,095
Investment Income	\$ (201,706)	\$ (330,030)	\$ (390,243)	\$ 344,361	\$ 361,911	\$ (128,981)	\$ 541,036	\$ 48,848	\$ 245,853	\$ 1,022,786
Interest on Capital Debt	\$ (1,233,743)	\$ (2,125,838)	\$ (17,750)	\$ 245,945	\$ -	\$ -	\$ -	\$ (9,346,974)	\$ 6,329,250	\$ (2,789,529)
Loss on Disposal of Fixed Assets	\$ 6,735	\$ 7,038	\$ -	\$ (735)	\$ (14,275)	\$ (490)	\$ 37,139	\$ 27	\$ (327)	\$ 21,339
Total Non Operating Revenues	\$ 31,221,090	\$ 65,807,472	\$ 780,803	\$ 8,598,041	\$ 4,170,987	\$ 3,978,465	\$ 11,763,574	\$ (4,778,537)	\$ 10,861,200	\$ 35,374,532
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 73,245,238	\$ 118,942,676	\$ 14,153,722	\$ 10,317,909	\$ 10,615,943	\$ 6,943,688	\$ 15,865,290	\$ (3,064,775)	\$ 12,967,515	\$ 67,799,293

Agenda for the Amarillo College Board of Regents Regular Meeting on April 25, 2023

PRELIMINARY MARCH 31, 2023 FINANCIALS

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION										
FISCAL YEAR 2023 THROUGH March 2023										
	Fiscal 2022 YTD Mar-22	2022 Fiscal 2022	2023 Sep-22	2023 Oct-22	2023 Nov-22	2023 Dec-22	2023 Jan-23	2023 Feb-23	2023 Mar-23	2023 Fiscal 2023 YTD
OPERATING EXPENSES										
Cost of Sales	\$ 1,213,328	\$ 2,516,421	\$ (97,307)	\$ 16,608	\$ 15,580	\$ 8,895	\$ 25,031	\$ 11,993	\$ 14,696	\$ (4,504)
Salary, Wages & Benefits										
Administrators	\$ 3,597,368	\$ 6,380,230	\$ 371,656	\$ 475,261	\$ 1,849,994	\$ 711,697	\$ 473,115	\$ 819,592	\$ 480,291	\$ 5,181,606
Classified	\$ 9,504,375	\$ 17,759,374	\$ 965,648	\$ 1,425,595	\$ 1,503,406	\$ 2,336,435	\$ 1,587,000	\$ 1,650,509	\$ 1,626,839	\$ 11,095,432
Faculty	\$ 9,901,671	\$ 19,036,795	\$ 1,072,315	\$ 1,642,296	\$ 1,453,290	\$ 2,156,284	\$ 1,008,511	\$ 1,394,684	\$ 1,518,862	\$ 10,246,243
Student Salary	\$ 329,127	\$ 589,352	\$ 36,175	\$ 58,317	\$ 47,604	\$ 68,945	\$ 23,131	\$ 51,598	\$ 44,040	\$ 329,811
Temporary (Contract) Labor	\$ 343,539	\$ 574,417	\$ 20,425	\$ 56,527	\$ 25,772	\$ 31,421	\$ 54,709	\$ 11,493	\$ 109,735	\$ 310,082
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 6,816,966	\$ 7,209,702	\$ 873,809	\$ 1,013,149	\$ 1,019,478	\$ 1,287,868	\$ 995,354	\$ 1,047,000	\$ 1,054,825	\$ 7,291,482
Dept Operating Expenses										
Professional Fees	\$ 21,716,882	\$ 6,274,356	\$ 2,795,398	\$ 3,394,013	\$ 2,437,089	\$ 1,872,555	\$ 1,663,257	\$ 904,683	\$ 2,286,658	\$ 15,353,653
Supplies	\$ 1,483,476	\$ 3,478,765	\$ 91,357	\$ 386,417	\$ 397,203	\$ 248,587	\$ 340,986	\$ 195,105	\$ 686,327	\$ 2,345,982
Travel	\$ 405,939	\$ 936,099	\$ 13,366	\$ 60,583	\$ 115,450	\$ 94,856	\$ 62,434	\$ 168,062	\$ 163,654	\$ 678,404
Property Insurance	\$ 861,378	\$ 913,166	\$ 64,013	\$ 974,878	\$ 14,146	\$ 234	\$ 12,017	\$ -	\$ -	\$ 1,065,289
Liability Insurance	\$ 127,966	\$ 155,095	\$ 117,166	\$ 7,664	\$ -	\$ -	\$ -	\$ 5,552	\$ -	\$ 130,382
Maintenance & Repairs	\$ 2,304,132	\$ 3,021,966	\$ 1,403,187	\$ 524,208	\$ 277,937	\$ 234,270	\$ 119,359	\$ 145,862	\$ 161,755	\$ 2,866,577
Utilities	\$ 973,899	\$ 2,182,479	\$ (95,530)	\$ 214,735	\$ 189,884	\$ 146,613	\$ 269,394	\$ 152,018	\$ 245,871	\$ 1,122,985
Scholarships & Fin Aid	\$ 17,568,123	\$ 32,145,809	\$ 403,287	\$ 1,454,917	\$ (1,123,830)	\$ 261,436	\$ 7,727,836	\$ 578,038	\$ 254,319	\$ 9,556,003
Advertising	\$ 240,977	\$ 463,653	\$ 5,776	\$ 36,637	\$ 21,933	\$ 24,754	\$ 30,330	\$ 46,675	\$ 60,764	\$ 226,868
Lease/Rentals	\$ 165,907	\$ 393,136	\$ 11,585	\$ 20,355	\$ 26,410	\$ 25,764	\$ 43,731	\$ 27,799	\$ 31,412	\$ 187,056
Interest Expense	\$ 9,792	\$ 16,787	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 9,792
Depreciation	\$ 3,106,672	\$ 5,367,622	\$ -	\$ -	\$ 1,415,042	\$ 6,419	\$ 948,138	\$ -	\$ 952,901	\$ 3,322,500
Memberships	\$ 140,788	\$ 230,849	\$ 44,513	\$ 37,096	\$ 7,711	\$ 4,672	\$ 6,765	\$ 10,670	\$ 5,368	\$ 116,795
Property Taxes	\$ 230,802	\$ 230,802	\$ -	\$ -	\$ -	\$ -	\$ 244,983	\$ -	\$ -	\$ 244,983
Institutional Support	\$ 422,467	\$ 706,557	\$ 4,434	\$ 103,336	\$ 60,721	\$ 22,595	\$ 40,561	\$ 93,285	\$ 44,306	\$ 369,237
Other Miscellaneous Disbursements	\$ 733,819	\$ 1,149,882	\$ 66,721	\$ 128,203	\$ 70,774	\$ 210,931	\$ 81,256	\$ 132,231	\$ 34,370	\$ 724,486
Capital Expenses - Less than \$1000										
Land and Improvements	\$ -	\$ 11,193	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 172,556	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 1,094	\$ 1,460,157	\$ -	\$ -	\$ 12,939	\$ -	\$ -	\$ -	\$ -	\$ 12,939
Classroom Equipment	\$ 73,092	\$ 4,455	\$ -	\$ 7,457	\$ -	\$ 11,893	\$ 3,000	\$ 1,475	\$ 15,836	\$ 39,661
Computer Related	\$ 411,747	\$ 292,193	\$ 16,063	\$ 53,196	\$ 30,538	\$ 23,240	\$ 115,712	\$ 106,963	\$ 13,990	\$ 359,702
Maintenance & Grounds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 204,360	\$ 4,200	\$ 2,036	\$ 2,242	\$ 2,442	\$ 3,800	\$ 4,063	\$ (6,440)	\$ 78,305	\$ 86,447
Television Station Equipment	\$ -	\$ -	\$ 4,999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,999
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources										
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 109,549	\$ (592,319)	\$ -	\$ -	\$ -	\$ -	\$ 248,857	\$ -	\$ -	\$ 248,857
TOTAL EXPENSE	\$ 82,999,234	\$ 113,085,749	\$ 8,192,491	\$ 12,095,088	\$ 9,872,914	\$ 9,795,563	\$ 16,130,927	\$ 7,550,246	\$ 9,886,520	\$ 73,523,749
CHANGE IN NET POSITION	\$ (9,753,996)	\$ 5,856,927	\$ 5,961,231	\$ (1,777,179)	\$ 743,029	\$ (2,851,875)	\$ (265,637)	\$ (10,615,021)	\$ 3,080,996	\$ (5,724,456)

Agenda for the Amarillo College Board of Regents Regular Meeting on April 25, 2023

PRELIMINARY MARCH 31, 2023 FINANCIALS

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION										
FISCAL YEAR 2023 THROUGH March 2023										
	Fiscal 2022 YTD	2022	2023	2023	2023	2023	2023	2023	2023	2023
	Mar-22	Fiscal 2022	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Fiscal 2023 YTD
Non Income Statement Expenditures - Capitalized and Depreciated										
Capital Expenses - Exceeds \$5000 - Capitalized										
Land and Improvements	\$ 208,740	\$ 208,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 10,852,838	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,743	\$ -	\$ 14,743
Audio/Visual Equipment	\$ 13,024	\$ 43,339	\$ 10,542	\$ 13,228	\$ -	\$ -	\$ -	\$ -	\$ 16,434	\$ 40,204
Classroom Equipment	\$ 230,014	\$ 682,028	\$ -	\$ -	\$ 164,821	\$ 103,078	\$ 61,101	\$ (8,803)	\$ 50,018	\$ 370,214
Computer Related	\$ 145,130	\$ 661,844	\$ 19,504	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ -	\$ 37,504
Library Books	\$ 1,715	\$ 15,711	\$ -	\$ 214	\$ -	\$ 1,777	\$ -	\$ -	\$ -	\$ 1,991
Maintenance & Grounds	\$ 7,666	\$ 7,666	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,950	\$ 5,889	\$ 11,839
Office Equipment & Furnishing	\$ -	\$ 20,715	\$ -	\$ -	\$ 13,690	\$ 128,851	\$ -	\$ -	\$ 116,708	\$ 259,248
Television Station Equipment	\$ 42,550	\$ 42,550	\$ -	\$ -	\$ 8,287	\$ -	\$ -	\$ -	\$ 190,409	\$ 198,696
Vehicles	\$ 29,900	\$ 396,267	\$ 163,664	\$ 200	\$ 131,214	\$ 3,595	\$ 67,108	\$ 1,665	\$ 66,856	\$ 434,302
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 678,739	\$ 12,931,698	\$ 193,709	\$ 13,642	\$ 336,012	\$ 237,300	\$ 128,209	\$ 13,556	\$ 446,312	\$ 1,368,740

Agenda for the Amarillo College Board of Regents Regular Meeting on April 25, 2023

PRELIMINARY MARCH 31, 2023 FINANCIALS

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2022/2023												
as of March 31												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	New Store Front Upgrades to All Campuses	50,000.00	9,225.00	-	In Progress	40,775.00	9,225.00	50,000.00	-	-	-	-
2	AMAG Upgrades to All Campuses	30,000.00	230.00	-	In Progress	29,770.00	230.00	30,000.00	-	-	-	-
		80,000.00	9,455.00	-		70,545.00	9,455.00	80,000.00	-	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	East Campus Grounds Shop	50,000.00	-	-	Not Started	50,000.00	-	50,000.00		-	-	-
4	New Ventillation System for MEC Welding	80,000.00	2,108.00	137,756.00	In Progress	(59,864.00)	139,864.00	80,000.00		-	-	-
		130,000.00	2,108.00	137,756.00		(9,864.00)	139,864.00	130,000.00	-	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	New Store Front Upgrades & Access Control to WC Lecture Hall	34,811.72	37,058.29	-	In Progress	(2,246.57)	37,058.29	-	34,811.72	-	-	-
6	WC Child Development HVAC Repairs - Cares Act (BA)	6,281.08	1,613.49	-	Complete	4,667.59	1,613.49	6,281.08			-	-
		41,092.80	38,671.78	-		2,421.02	38,671.78	6,281.08	34,811.72	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on April 25, 2023

PRELIMINARY MARCH 31, 2023 FINANCIALS

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2022/2023												
as of March 31												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
7	New Parking Lot behind Physical Plant	215,000.00	-	-	Not Started	215,000.00	-	215,000.00	-	-	-	-
8	Warren Hall Elevator Upgrade	150,000.00	52,560.00	-	In Progress	97,440.00	52,560.00	150,000.00	-	-	-	-
9	New Replacement Windows for Opera Houses	71,000.00	17,333.40	-	In Progress	53,666.60	17,333.40	71,000.00	-	-	-	-
10	Music Bldg. Elevator Mod Project	64,409.60	72,486.48	-	Complete	(8,076.88)	72,486.48	-	64,409.60	-	-	-
11	Replace Railing for various Parking Lots	50,897.42	22,235.50	-	In Progress	28,661.92	22,235.50	-	50,897.42	-	-	-
12	Redo Concrete Sidewalks at WSC	150,000.00	-	-	Not Started	150,000.00	-	-	150,000.00	-	-	-
13	Communications and Marketing Renovation	40,000.00	-	1,186.77	In Progress	38,813.23	1,186.77	40,000.00	-	-	-	-
14	HVAC Cares Act Fund	2,378,695.44	2,378,695.44	-	Complete	-	2,378,695.44	2,378,695.44	-	-	-	-
		3,120,002.46	2,543,310.82	1,186.77		575,504.87	2,544,497.59	2,854,695.44	265,307.02	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
15	Annual Roof Replacement RFP for EC Housing (10 Houses)	125,000.00	14,743.19	-	In Progress	110,256.81	14,743.19	125,000.00	-	-	-	-
16	Hagy Child Care Center	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
		175,000.00	14,743.19	-		160,256.81	14,743.19	175,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
17	Other Unplanned Projects	60,000.00	58,364.75	131.89	Ongoing	1,503.36	58,496.64	60,000.00	-	-	-	-
18	Campus Wide - Replace Furniture	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
19	Campus Wide - Building Drainage Corrections	30,000.00	5,116.11	3,239.95	Ongoing	21,643.94	8,356.06	30,000.00	-	-	-	-
20	Campus Wide - Lighting Upgrades	65,000.00	2,499.39	2,768.34	Ongoing	59,732.27	5,267.73	65,000.00	-	-	-	-
21	Campus Wide - Paint and Small Repairs	60,000.00	35,235.23	17,487.15	Ongoing	7,277.62	52,722.38	60,000.00	-	-	-	-
22	Campus Wide - Parking Lot Repairs	75,000.00	4,000.00	-	Ongoing	71,000.00	4,000.00	75,000.00	-	-	-	-
23	Campus Wide - Carpet and Flooring Replacement	50,000.00	52,748.44	-	Ongoing	(2,748.44)	52,748.44	50,000.00	-	-	-	-
24	Campus Wide - ADA Corrections	25,000.00	5,566.16	-	Ongoing	19,433.84	5,566.16	25,000.00	-	-	-	-
		390,000.00	163,530.08	23,627.33		202,842.59	187,157.41	390,000.00	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		3,936,095.26	2,771,818.87	162,570.10		1,001,706.29	2,934,388.97	3,635,976.52	300,118.74	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on April 25, 2023

PRELIMINARY MARCH 31, 2023 FINANCIALS

AMARILLO COLLEGE											
Preliminary Tax Schedule											
as of Mar 31, 2023											
				FY 2023						FY 2022	
		Potter County		Randall County		Branch Campuses		Total		Total	
Net Taxable Values			\$7,684,925,191		\$9,102,900,855		\$4,659,286,519		21,447,112,565		\$14,740,969
Tax Rate			\$0.22323		\$0.22323						\$0.21129
Assessment:											
Bond Sinking Fund -		0.0641	\$4,735,989.35		\$5,442,427.16				10,178,416.51		\$6,544,895
Maintenance and Operation -		0.15913	\$11,757,095.64		\$13,510,827.78				25,267,923.42		\$23,322,741
Branch Campus Maintenance Tax							\$2,211,396		2,211,395.69		\$2,060,345
Total Assessment			\$16,493,085		\$18,953,255		\$2,211,396		\$37,657,736		\$31,927,981
Deposits of Current Taxes			15,750,794.08		15,532,852.71		2,047,982.72		33,331,629.51		\$31,659,478
Current Collection Rate			95.50%		81.95%		92.61%		88.51%		99.16%
Deposits of Delinquent Taxes			\$116,668		\$56,141		\$15,100		\$187,909		\$300,006
Penalties & Interest			\$96,498		\$51,212		\$9,224		\$156,934		\$297,933
									collection rate		collection rate
			Budgeted - Bonds						\$7,827,891	76.91%	\$8,085,596 123.54%
			Budgeted - Maintenance and Operation						\$26,305,736	104.11%	\$23,949,563 102.69%
			Budgeted - Moore County						\$1,104,602	49.95%	\$1,086,110 52.71%
			Budgeted - Deaf Smith County						\$912,620	41.27%	\$866,763 42.07%
			Total Budget						\$36,150,849	96.00%	\$33,988,032 106.45%
			Total Collected - Current + Delinquent + Penalty/Interest						\$33,676,473	-	\$32,257,417
			Over (Under) Budget						(\$2,474,376)		(\$1,730,615)

Agenda for the Amarillo College Board of Regents Regular Meeting on April 25, 2023

PRELIMINARY MARCH 31, 2023 FINANCIALS

Amarillo College			
Preliminary Reserve Analysis FY 2023			
As Of 3/31/2023			
	Balance as of	Current Fiscal	Ending
Encumbered Prior to 8/31/22	08/31/2022	Year Activity	Balance
Overlapping Purchase Orders	-	(528,673.63)	(528,673.63)
Subtotal	-	(528,673.63)	(528,673.63)
Board Restricted			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	377,326.54	241,130.82	618,457.36
Hereford Campus Designated	1,413,923.15	343,243.61	1,757,166.76
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Sim Central			
Innovation Outpost	151,862.49	(640,455.44)	(488,592.95)
Rolling Stock	1,119,159.48	(28,255.54)	1,090,903.94
SGA	506,531.76	23,973.92	530,505.68
Subtotal	10,627,562.16	(60,362.63)	10,567,199.53
Unrestricted Reserve			
Undesignated Local Maintenance	10,372,024.95	(890,114.78)	9,481,910.17
Undesignated Auxiliary	1,488,355.83	1,081,725.61	2,570,081.44
Subtotal	11,860,380.78	191,610.83	12,051,991.61
Total	22,487,942.94	(397,425.43)	22,090,517.51
Fiscal Year 2022	27,559,602.72	(5,071,659.78)	22,487,942.94
Fiscal Year 2021	20,480,698.55	7,078,904.17	27,559,602.72
Fiscal Year 2020	23,780,057.00	(3,299,358.45)	20,480,698.55
Fiscal Year 2019	26,516,562.00	(2,736,504.00)	23,780,057.00
Fiscal Year 2018	24,096,277.00	2,420,285.00	26,516,562.00
Fiscal Year 2017	22,979,978.00	1,116,299.00	24,096,277.00
Fiscal Year 2016	26,185,015.00	(3,205,037.00)	22,979,978.00
Fiscal Year 2015	27,440,976.00	(1,255,961.00)	26,185,015.00