

**PUBLIC NOTICE OF MEETING  
 AMARILLO COLLEGE BOARD OF REGENTS  
 AGENDA FOR REGULAR MEETING  
 November 28, 2023  
 6:45 p.m.**

Notice is hereby given that a regular meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, November 28, 2023, in the Palo Duro Room, College Union Building – 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

[Live Stream Link https://info.actx.edu/BOR](https://info.actx.edu/BOR)

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the [Texas Government Code](#), Title 5, Chapter 551 et seq.

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 28, 2023**

**Mission:**

**Transforming our community and economy through learning, innovation, and achievement.**

**Live Stream Link <https://info.actx.edu/BOR>**

**The Regular meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, November 28, 2023, in the Palo Duro Room, College Union Building – 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.**

**The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:**

**1. CALL TO ORDER**

**2. WELCOME**

**3. PLEDGE OF ALLEGIANCE**

**4. PUBLIC COMMENTS**

**5. MINUTES**

Minutes of the regular meeting of October 24, 2023, have been provided to the Regents.

**After discussion, the Board may wish to approve these minutes.**

**6. CONSENT AGENDA**

**A. APPOINTMENTS**

**Faculty**

**Ames, Robert – Instructor, Industrial Technology, Moore County Campus**

Effective Date: October 28, 2023

Salary: \$51,540.63/year

Experience: More than 30 years related experience

Replacement for: Joseph Kiskaden

**Administrators – None**

**B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page 4.

**After discussion, the Board wish to approve the consent agenda.**

**7. INDEPENDENT AUDIT REPORT FOR 2022-2023 – Chris Sharp**

Representatives from Whitley Penn, will present the regular audit report for the fiscal year ending August 31, 2023. Copies of the audit will be provided to the Board of Regents.

**After discussion, the Board may wish to approve the audit report.**

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 28, 2023**

**8. RECORDS MANAGEMENT ANNUAL REPORT – Chris Sharp**

Title 6, subtitle C, Local Government Code provides that a junior college district must establish by resolution an active, and continuing records management program to be administered by a records management officer. The records retention administrator schedules, and administers rules issued by the Texas State Library and Archives Commission; determines if the records management program, and the Amarillo Junior College District's records control schedules are in compliance with state regulations. The commission reports that Amarillo College is in compliance.

The Interim Records Management Officer, Gary Langford, reported per Amarillo College's records management policy, that the annual disposition consisted of 252 items. After review, department administrators withdrew 21 items. The remaining records consisted of 231 boxes of paper records. These items were destroyed in November 2023. The disposition of these documents was approved by the Records Management Committee per Amarillo College Policy.

**No action is required for this agenda item.**

**9. NOMINATIONS FOR THE POTTER-RANDALL APPRAISAL DISTRICT BOARD OF DIRECTORS – Chris Sharp**

The Potter-Randall Appraisal District has begun the process of electing individuals to their 2024 Board of Directors. Amarillo College District is a taxing district with voting entitlements and may vote by resolution for one to five candidates to represent Randall County and one to five candidates to represent Potter County for the Potter-Randall Appraisal District Board of Directors.

The Amarillo College Board of Regents members have been provided packets that consist of a letter explaining the voting process, a ballot for Potter County and a ballot for Randall County, and resolutions for each county to report the votes from the Amarillo Junior College District. These documents are attached at pages 5 through 9 Amarillo Junior College District is entitled to cast 400 votes for one or up to five candidates from the Potter County board nominees and 380 votes for one or up to five candidates for the Randall County board nominees.

**After discussion, the Board may wish to cast their votes for one to five candidates from Potter County and one to five candidates from Randall County to elect members to the Potter-Randall County Appraisal District Board of Directors.**

**10. BALLOT FOR THE MOORE COUNTY DISTRICT BOARD OF DIRECTORS – Chris Sharp**

The Moore County Appraisal District has begun the process of electing individuals to their 2024-2025 Board of Directors. Amarillo College District is a taxing district with voting entitlements and may vote by resolution for one to five candidates to represent Moore County Appraisal District.

The Amarillo College Board of Regents members have been provided a ballot and resolution, attached at pages 10 to 11, to report the votes from Amarillo College. The Board of Regents is entitled to cast 102 votes for one or up to five candidates for the Moore County Appraisal District board nominees.

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 28, 2023**

**After discussion, the Board may wish to cast their votes for one to five candidates to elect members to the Moore County Appraisal District Board of Directors.**

**11. FINANCIAL REPORTS – Tiffani Crosley**

The financial statements for October 31, 2023 are attached at pages 12 through 20

**After discussion the Board may wish to accept the financial reports.**

**12. CLOSED MEETING**

The Board of Regents will meet in closed session to deliberate the duties of a public officer as authorized by Texas Government Code Sec. 551.074.

**13. ADJOURNMENT**

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**NOTE: The Board of Regents will have dinner at 5:15 p.m. in the College Union Building, 2nd Floor, Room 208. The status update will begin at 5:45 in the Palo Duro Room followed by the regular Meeting at 6:45 in the Palo Duro Room.**

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 28, 2023**

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
November 28, 2023**

<b>1. Fire Protection Technology – transfer of funds to cover expenses of personnel.</b>	
Increase Dual Credit – Appointed Personnel Pool	\$68,000.00
Decrease Fire Protection Technology – Appointed Personnel Pool	(\$68,000.00)
<b>2. Strategic Initiatives – transfer of funds to cover expenses of personnel.</b>	
Increase President’s Office – Appointed Personnel Pool	\$25,000.00
Decrease Strategic Initiatives – Student Help Pool	(\$25,000.00)
<b>3. Contingency – transfer of funds to cover expenses of Evergreen Consulting.</b>	
Increase Human Resources – Other Pool	\$64,500.00
Decrease Contingency – Contingency Pool	(\$64,500.00)
<b>4. Contingency – transfer of funds to cover expenses of ammunition.</b>	
Increase Police – Supplies Pool	\$46,325.17
Decrease Contingency – Contingency Pool	(\$46,325.17)
<b>5. Contingency – transfer of funds to cover expenses of of Volleyball.</b>	
Increase Volleyball – Supplies Pool	\$ 7,000.00
Increase Volleyball – Travel Pool	\$ 5,000.00
Increase Volleyball – Other Pool	\$ 8,250.00
Decrease Contingency – Contingency Pool	(\$20,250.00)
<b>6. Contingency – transfer of funds to cover expenses of Athletics.</b>	
Increase Athletics – Appointed Personnel Pool	\$11,692.00
Increase Athletics – Travel Pool	\$16,000.00
Increase Athletics – Other Pool	\$15,150.00
Decrease Contingency – Contingency Pool	(\$42,092.00)
Decrease Athletics – Supplies Pool	(\$ 750.00)

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 28, 2023**

***Potter-Randall Appraisal District***

5701 HOLLYWOOD ROAD (LOOP 335) • PO BOX 7190 • AMARILLO, TX 79114-7190

PHONE (806) 358-1601 • FAX (806) 355-8426

Visit our web site @ [www.prad.org](http://www.prad.org) Email: [info@prad.org](mailto:info@prad.org)

Jeffrey Dagley, Chief Appraiser

Board of Directors - Potter

Zachary Plummer	Director
Kay Ledbetter	Director
Cindy Spanel	Director
Mitzi Wade	Director
John Coffee	Director
Sherri Aylor	Director

Board of Directors - Randall

Joe Shehan	Director
Bob Lindsey	Director
Robin Patterson	Director
Diane Thurman	Director
Jinger White	Director
Christina McMurray	Director

October 24, 2023

Ms. Annette Carlisle  
Chairman of the Board of Regents  
Amarillo Jr. College  
PO Box 447  
Amarillo, TX 79105-0447

Attention: Ms. Denese Skinner, Interim President

Re: Potter-Randall Appraisal District  
Director Elections

Dear Ms. Carlisle:

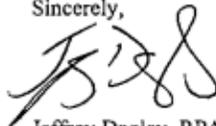
Enclosed please find the official ballot(s) for your district's votes for the Potter-Randall Appraisal District Boards of Directors for a term of January 1, 2024 through December 31, 2024. A governing body may cast all its votes for one candidate or distribute them among candidates for any number of directorships up to five.

Please note that the City of Amarillo nominated Kirk Chudej for the Randall County Board. He has withdrawn himself from the election due to an eligibility conflict and is not included on the ballot.

We have also enclosed a sample resolution showing how to report your district's votes back to our office. Texas Property Tax Code 6.03(k-1) requires the governing body of a taxing unit with at least 5% of the total vote in a county with a population of 120,000 or more to determine its vote by resolution adopted at the first or second open meeting held after the chief appraiser delivers the ballot. The governing body then must submit its vote to the chief appraiser not later than the third day following the date the resolution is adopted. This deadline will only apply to the votes cast for the Randall County Board of Directors by Canyon ISD, Amarillo ISD, Randall County and Amarillo College. The remainder of taxing units will need to submit a ballot and board resolution not later than December 15, 2023. The candidates that receive the largest cumulative vote totals will be elected. The results will then be submitted to the governing body of each taxing unit before December 31 and to the candidates.

If you would like any other information, please call me any time at 354-6611.

Sincerely,



Jeffrey Dagley, RPA  
Chief Appraiser

be  
Enclosures



**Ballot for 2024 Term  
Randall County Appraisal District  
Board of Directors**

**Amarillo Jr. College**

State of Texas           §  
  §  
County of Randall       §

Below are the nominees listed alphabetically for the five positions on the Board of Directors for the Randall County Appraisal District.

- |    |                 |       |
|----|-----------------|-------|
| 1. | Claudia Burkett | _____ |
| 2. | Bob Lindsey     | _____ |
| 3. | Robin Patterson | _____ |
| 4. | Vance Snider    | _____ |
| 5. | Diane Thurman   | _____ |
| 6. | Jinger White    | _____ |

Total	<u>380</u>
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**Voting Entitlement Based on the 2022 Levy**

Canyon ISD	1,565
Amarillo ISD	1,130
Randall County	1,095
City of Amarillo	680
Amarillo College	380
City of Canyon	80
Bushland ISD	60
Happy ISD	5
Village of Timbercreek Canyon	0
Wildorado ISD	0
City of Happy	0
Village of Palisades	<u>0</u>
<b>TOTAL</b>	<b><u>4,995</u></b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 28, 2023**

**A RESOLUTION CASTING VOTES FOR THE MEMBERS OF THE BOARD OF DIRECTORS OF THE POTTER COUNTY APPRAISAL DISTRICT**

WHEREAS, Section 6.03 (c) of the Texas Property Tax Code requires the appointment of the board of directors of an appraisal district by vote of the governing bodies of the taxing entities entitled by the Code to vote; and

WHEREAS, by previous action nominees for the Board of Directors of Potter County were submitted to the Chief Appraiser of said county; and

WHEREAS, the Amarillo Junior College District is entitled by cumulative voting to cast 400 votes for the Potter County Board;

Now, Therefore,

BE IT RESOLVED BY THE Board of Regents of the Amarillo Junior College District:

SECTION 1. That a cumulative number of votes be cast for one to five nominees on the ballot for the Potter County Appraisal District Board of Directors:

<b><u>Nominees</u></b>	<b><u>Number of Votes</u></b>
1. John Coffee	_____
2. Zachary Plummer	_____
3. Cindy Spanel	_____
4. Mitzi Wade	_____
5. Thomas Warren III	_____
<b><u>Total</u></b>	400 Votes

INTRODUCED AND PASSED by the Board of Regents of the Amarillo Junior College District, this 28<sup>th</sup> day of November, 2023

\_\_\_\_\_  
Anette Carlisle - Chair

Attest:

\_\_\_\_\_  
John Betancourt - Secretary

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 28, 2023**

**A RESOLUTION CASTING VOTES FOR THE MEMBERS OF THE BOARD OF DIRECTORS OF THE RANDALL COUNTY APPRAISAL DISTRICT**

WHEREAS, Section 6.03 (c) of the Texas Property Tax Code requires the appointment of the board of directors of an appraisal district by vote of the governing bodies of the taxing entities entitled by the Code to vote; and

WHEREAS, by previous action nominees for the Board of Directors of Randall County were submitted to the Chief Appraiser of said county; and

WHEREAS, the Amarillo Junior College District is entitled by cumulative voting to cast 380 votes for the Randall County Board;

Now, Therefore,

BE IT RESOLVED BY THE Board of Regents of the Amarillo Junior College District:

SECTION 1. That a cumulative number of votes be cast for one to five nominees on the ballot for the Randall County Appraisal District Board of Directors:

<b><u>Nominees</u></b>	<b><u>Number of Votes</u></b>
1. Claudia Burkett	_____
2. Bob Lindsey	_____
3. Robin Patterson	_____
4. Vance Snider	_____
5. Diane Thurman	_____
6. Jinger White	_____
<b><u>Total</u></b>	380 Votes

INTRODUCED AND PASSED by the Board of Regents of the Amarillo Junior College District, this 28<sup>th</sup> day of November, 2023

\_\_\_\_\_  
Anette Carlisle – Chairman

Attest:

\_\_\_\_\_  
John Betancourt - Secretary

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 28, 2023**



**MOORE COUNTY APPRAISAL DISTRICT**

419 Success Blvd. Dumas, Tx 79029  
P.O. Box 717 Dumas, Tx 79029  
Phone: 806-935-4193 Fax: 806-935-2792  
Chief Appraiser: Samantha Trujillo



Amarillo College  
1220 E. 1<sup>st</sup>  
Dumas, TX 79029

October 16, 2023

Dear Taxing Unit,

Enclosed please find a ballot for the 2024 - 2025 Moore County Appraisal District Board of Directors election. You may cast all your votes for one candidate or divide them among any number of candidates that you desire. The five candidates receiving the most votes will be elected to the board. The total voting entitle for each eligible unit is as follows:

<u>VOTING ENTITY</u>	<u>NUMBER OF VOTES</u>
Dumas ISD	2,434
Moore County	1,082
Moore County Hospital District	557
Sunray ISD	355
City of Dumas	289
Amarillo College	102
City of Cactus	64
North Plains Groundwater Conservation District	57
Palo Duro Water District	32
City of Sunray	23
Sanford ISD	5
City of Fritch	0

Please cast your vote and return it to me before **December 15, 2023**. If you should have any questions, please let me know.

Regards,

Samantha Trujillo, RPA  
Chief Appraiser

ENC.

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 28, 2023**

**OFFICIAL BALLOT  
AMARILLO COLLEGE**

**BOARD OF DIRECTORS FOR MOORE COUNTY APPRAISAL DISTRICT  
2024 - 2025**

You have 102 votes to cast for five (5) board members. Please cast that number of votes on the blank space opposite the name of the candidate(s). You may cast all your votes for one candidate, or you may divide your votes among any five (5) candidates you desire.

<u>CANDIDATES</u>	<u>VOTES CAST</u>
Paresh Bhakta	_____
Ben Maples	_____
Seth Seale	_____
Carl Speck	_____
Darren Stallwitz	_____
David Sykes	_____

Issued under my Hand of Office this 16th day of October 2023.

\_\_\_\_\_  
Samantha Trujillo, Chief Appraiser  
Moore County Appraisal District

.....  
**RESOLUTION OF VOTES CAST TO ELECT DIRECTORS FOR MOORE  
COUNTY APPRAISAL DISTRICT FOR THE YEARS OF 2024 - 2025**

**WHEREAS** Section 6.03(g) Tax Code requires that each unit entitled to vote to cast their votes by resolution and submit it to the Chief Appraiser by December 15, 2023.

**THEREFORE**, Amarillo College submits the above official ballot, as issued by the Chief Appraiser, stating our vote for candidates for the election of the Board of Directors for Moore County Appraisal District for 2024 - 2025.

**ACTION TAKEN** this 28 day of November, 2023, in \_\_\_\_\_ session of the Board for the above-mentioned taxing unit which is entitled under Sec. 6.03, Tax Code, to cast votes to elect the Board of Directors for Moore County Appraisal District.

**SIGNED:** \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**ATTEST:** \_\_\_\_\_  
Secretary of Board

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 28, 2023**

**PRELIMINARY OCTOBER 2023 FINANCIALS**

<b>AMARILLO COLLEGE</b>			
<b>INTERNAL UNAUDITED STATEMENT OF NET POSITION</b>			
<b>FISCAL YEAR 2024 THROUGH OCTOBER 2023 PRELIM</b>			
	<b>Oct-22</b>	<b>Sep-23</b>	<b>Oct-23</b>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash & Equivalents	\$ 4,863,996	\$ 4,204,627	\$ 6,484,994
Short-Term Investments	\$ 21,880,288	\$ 12,878,016	\$ 12,878,016
Receivables	\$ 39,477,448	\$ 7,131,449	\$ 38,695,323
Inventory	\$ 1,864,977	\$ 1,769,201	\$ 1,795,441
Prepaid Expenses and Other Assets	\$ 203,661	\$ 875,838	\$ 687,027
<b>Total Current Assets</b>	<b>\$ 68,290,370</b>	<b>\$ 26,859,132</b>	<b>\$ 60,540,801</b>
<b>NON CURRENT ASSETS</b>			
Restricted Cash and Cash Equivalents	\$ 46,853,358	\$ 35,738,240	\$ 33,178,321
Restricted Investments	\$ 10,811,783	\$ 5,765,176	\$ 5,621,102
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	
Construction in Progress	\$ 35,789,581	\$ 8,686,757	\$ 9,028,457
Property & Equipment	\$ 124,680,727	\$ 170,264,232	\$ 168,538,648
<b>Total Non Current Assets</b>	<b>\$ 220,635,449</b>	<b>\$ 222,954,405</b>	<b>\$ 218,866,528</b>
<b>TOTAL ASSETS</b>	<b>\$ 288,925,819</b>	<b>\$ 249,813,536</b>	<b>\$ 279,407,330</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflows on Net Pension Liability	\$ 4,465,182	\$ 7,282,464	\$ 7,282,464
Deferred Outflows related to OPEB	\$ 10,480,551	\$ 11,838,189	\$ 11,838,189
Deferred Charge on Refunding	\$ 1,315,552	\$ 1,077,848	\$ 1,077,848
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 16,261,285</b>	<b>\$ 20,198,501</b>	<b>\$ 20,198,501</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 28, 2023**

<b>AMARILLO COLLEGE</b>			
<b>INTERNAL UNAUDITED STATEMENT OF NET POSITION - Page 2</b>			
<b>FISCAL YEAR 2024 THROUGH OCTOBER 2023 PRELIM</b>			
	<b>Oct-22</b>	<b>Sep-23</b>	<b>Oct-23</b>
<b>LIABILITIES AND NET POSITION</b>			
<b>CURRENT LIABILITIES</b>			
Payables	\$ 1,231,393	\$ 5,514,600	\$ 6,030,437
Accrued Compensable Absences - Current	\$ 488,274	\$ 547,882	\$ 547,882
Funds Held for Others	\$ 5,391,424	\$ 125,339	\$ (230,861)
Unearned Revenues	\$ 23,846,829	\$ 2,537,847	\$ 27,780,563
Bonds Payable - Current Portion	\$ 6,610,000	\$ 7,800,000	\$ 7,800,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 287,097	\$ 191,715	\$ 255,656
Retainage Payable	\$ 1,555,667	\$ 1,389,779	\$ 1,519,611
<b>Total Current Liabilities</b>	<b>\$ 39,410,684</b>	<b>\$ 18,107,162</b>	<b>\$ 43,703,289</b>
<b>NON CURRENT LIABILITIES</b>			
Accrued Compensable Absences - Long Term	\$ 956,343	\$ 987,463	\$ 987,463
Deposits Payable	\$ 189,833	\$ 206,358	\$ 207,958
Bonds Payable	\$ 110,615,000	\$ 102,815,000	\$ 102,815,000
Notes Payable	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 526,164	\$ 748,659	\$ 616,963
Unamortized Debt Premium	\$ 20,721,415	\$ 11,306,441	\$ 20,276,611
Net Pension Liability	\$ 7,779,639	\$ 17,978,415	\$ 17,978,415
Net OPEB Liability	\$ 64,427,626	\$ 54,092,619	\$ 54,092,619
<b>Total Non Current Liabilities</b>	<b>\$ 205,216,020</b>	<b>\$ 188,134,955</b>	<b>\$ 196,975,029</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 244,626,704</b>	<b>\$ 206,242,117</b>	<b>\$ 240,678,318</b>
<b>Deferred Inflows</b>			
Deferred Inflows of Resources	\$ 10,014,572	\$ 2,362,168	\$ 2,362,168
Deferred Inflows related to OPEB	\$ 14,501,383	\$ 21,298,641	\$ 21,298,641
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 24,515,955</b>	<b>\$ 23,660,809</b>	<b>\$ 23,660,809</b>
<b>NET POSITION</b>			
<b>Capital Assets</b>	<b>\$ 88,023,799</b>	<b>\$ 140,333,459</b>	<b>\$ 138,459,179</b>
Net Investment in Capital Assets			
<b>Restricted</b>	<b>\$ 2,500,000</b>	<b>\$ 2,500,000</b>	<b>\$ 2,500,000</b>
Non Expendable: Endowment - True	\$ (14,092,904)	\$ (53,014,909)	\$ (55,139,079)
Expendable: Capital Projects	\$ 4,564,209	\$ 2,757,478	\$ 4,552,979
Expendable: Debt Service	\$ 8,547,587	\$ 8,503,678	\$ 7,900,670
Other, Primary Donor Restrictions			
<b>Unrestricted</b>	<b>\$ (53,498,247)</b>	<b>\$ (60,970,594)</b>	<b>\$ (63,007,046)</b>
Unrestricted			
<b>TOTAL NET POSITION</b>	<b>\$ 36,044,445</b>	<b>\$ 40,109,112</b>	<b>\$ 35,266,704</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 28, 2023**

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION					
FISCAL YEAR 2024 THROUGH OCTOBER 2023 PRELIM					
	Fiscal 2023 YTD	2023	2024	2024	2024
	Oct-22	Fiscal 2023 Preliminary	Sep-23	Oct-23	Fiscal 2024 YTD
<b>OPERATING REVENUES</b>					
Tuition and Fees	\$ 9,678,086	\$ 21,449,338	\$ 9,503,444	\$ (188,052)	\$ 9,315,392
Federal Grants and Contracts	\$ 446,531	\$ 5,240,044	\$ 50,000	\$ 152,936	\$ 202,936
State Grants and Contracts	\$ 996,386	\$ 2,927,106	\$ 23,119	\$ 132,937	\$ 156,056
Local Grants and Contracts	\$ 368,589	\$ 2,224,556	\$ 1,391	\$ 404,409	\$ 405,800
Nongovernmental grants and contracts	\$ 2,018,822	\$ 4,421,945	\$ 1,463,110	\$ 376,704	\$ 1,839,813
Sales and Services of Educational Activities	\$ 22,647	\$ 166,634	\$ 9,450	\$ 14,888	\$ 24,338
Auxiliary Enterprises (net of discounts)	\$ 986,490	\$ 6,297,320	\$ 448,022	\$ 564,045	\$ 1,012,067
Other Operating Revenues	\$ 570,936	\$ 2,294,586	\$ 425,500	\$ 78,771	\$ 504,271
<b>Total Operating Revenues</b>	<b>\$ 15,088,487</b>	<b>\$ 45,021,528</b>	<b>\$ 11,924,035</b>	<b>\$ 1,536,637</b>	<b>\$ 13,460,672</b>
<b>NON OPERATING REVENUES</b>					
State Appropriations	\$ 2,297,110	\$ 13,800,325	\$ 1,548,040	\$ 1,548,040	\$ 3,096,080
Taxes for maintenance and operations	\$ 4,218,826	\$ 25,041,302	\$ 15,457	\$ 4,645,657	\$ 4,661,114
Taxes for general obligation bonds	\$ 1,697,920	\$ 10,201,622	\$ 4,615	\$ 1,793,492	\$ 1,798,107
Federal revenue, non-operating	\$ 91,623	\$ 19,450,208	\$ -	\$ 296,552	\$ 296,552
Gifts	\$ 33,713	\$ 600,879	\$ 130,000	\$ -	\$ 130,000
Investment Income	\$ (45,882)	\$ 2,420,481	\$ (155,359)	\$ (18,753)	\$ (174,112)
Interest on Capital Debt	\$ 228,195	\$ (4,344,310)	\$ 156,265	\$ (1,000)	\$ 155,265
Loss on Disposal of Fixed Assets	\$ (735)	\$ 19,751	\$ (767)	\$ 9,141	\$ 8,374
Misc. Income	\$ -	\$ 45,704	\$ -	\$ -	\$ -
<b>Total Non Operating Revenues</b>	<b>\$ 8,520,770</b>	<b>\$ 67,235,962</b>	<b>\$ 1,698,252</b>	<b>\$ 8,273,129</b>	<b>\$ 9,971,381</b>
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 23,609,257</b>	<b>\$ 112,257,489</b>	<b>\$ 13,622,287</b>	<b>\$ 9,809,766</b>	<b>\$ 23,432,053</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 28, 2023**

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2					
FISCAL YEAR 2024 THROUGH OCTOBER 2023 PRELIM					
	Fiscal 2023 YTD	2023	2024	2024	2024
	Jan-00	Fiscal 2023 Preliminary	Sep-23	Oct-23	Fiscal 2024 YTD
<b>OPERATING EXPENSES</b>					
<b>Cost of Sales</b>	\$ (80,699)	\$ 1,657,069	\$ 9,712	\$ 61,587	\$ 71,299
<b>Salary, Wages &amp; Benefits</b>		\$ -			
Administrators	\$ 846,917	\$ 9,150,016	\$ 189,213	\$ 533,047	\$ 722,260
Classified	\$ 2,391,243	\$ 21,035,628	\$ 797,812	\$ 1,702,136	\$ 2,499,948
Faculty	\$ 2,714,611	\$ 19,176,550	\$ 695,054	\$ 1,835,308	\$ 2,530,362
Student Salary	\$ 94,493	\$ 573,069	\$ 45,935	\$ 71,538	\$ 117,473
Temporary (Contract) Labor	\$ 76,952	\$ 579,851	\$ 135,109	\$ 13,125	\$ 148,234
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 1,886,958	\$ 13,417,301	\$ 443,028	\$ 1,100,147	\$ 1,543,175
<b>Dept Operating Expenses</b>		\$ -			
Professional Fees	\$ 6,189,411	\$ 26,025,682	\$ 2,252,436	\$ 3,220,668	\$ 5,473,104
Supplies	\$ 477,774	\$ 4,062,123	\$ 935,212	\$ 568,063	\$ 1,503,275
Travel	\$ 73,949	\$ 1,335,865	\$ 35,992	\$ 123,310	\$ 159,302
Property Insurance	\$ 1,038,891	\$ 1,065,032	\$ 76,222	\$ 1,560,948	\$ 1,637,170
Liability Insurance	\$ 124,830	\$ 149,635	\$ 116,747	\$ 4,224	\$ 120,970
Maintenance & Repairs	\$ 1,927,395	\$ 3,532,424	\$ 269,881	\$ 1,372,214	\$ 1,642,095
Utilities	\$ 119,205	\$ 2,194,576	\$ 30,491	\$ 197,342	\$ 227,833
Scholarships & Fin Aid	\$ 995,829	\$ 22,084,625	\$ 405,275	\$ 250,523	\$ 655,798
Advertising	\$ 42,412	\$ 504,818	\$ 7,412	\$ 62,391	\$ 69,803
Lease/Rentals	\$ 28,940	\$ 338,412	\$ 28,250	\$ 35,497	\$ 63,747
Interest Expense	\$ 2,798	\$ 16,771	\$ 1,383	\$ 910	\$ 2,293
Depreciation	\$ -	\$ 5,236,011	\$ -	\$ 1,225,463	\$ 1,225,463
Memberships	\$ 84,609	\$ 244,743	\$ 48,196	\$ 25,155	\$ 73,351
Property Taxes	\$ -	\$ 244,983	\$ -	\$ -	\$ -
Institutional Support	\$ 107,770	\$ 1,175,409	\$ 5,354	\$ 81,103	\$ 86,456
Other Miscellaneous Disbursements	\$ 194,923	\$ 1,255,888	\$ 182,501	\$ 111,376	\$ 293,877
<b>Capital Expenses - Less than \$1000</b>					
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 16,099	\$ -	\$ -	\$ -
Classroom Equipment	\$ 7,457	\$ 250,362	\$ -	\$ 24,367	\$ 24,367
Computer Related	\$ 69,258	\$ 350,603	\$ 58,534	\$ (58,534)	\$ -
Maintenance & Grounds	\$ -	\$ 2,565	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 4,278	\$ 77,607	\$ -	\$ 11,915	\$ 11,915
Television Station Equipment	\$ 4,999	\$ 54,310	\$ 5,539	\$ -	\$ 5,539
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Sources</b>		0			
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ (606,070)	\$ -	\$ -	\$ -
<b>TOTAL EXPENSE</b>	<b>\$ 19,425,204</b>	<b>\$ 135,201,958</b>	<b>\$ 6,775,288</b>	<b>\$ 14,133,823</b>	<b>\$ 20,909,111</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 4,184,052</b>	<b>\$ (22,944,468)</b>	<b>\$ 6,846,999</b>	<b>\$ (4,324,057)</b>	<b>\$ 2,522,942</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 28, 2023**

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3					
FISCAL YEAR 2024 THROUGH OCTOBER 2023 PRELIM					
	Fiscal 2023 YTD	2023	2024	2024	2024
	Jan-00	Fiscal 2023 Preliminary	Sep-23	Oct-23	Fiscal 2024 YTD
<b>Non Income Statement Expenditures - Capitalized and Depreciated</b>					
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>					
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 21,264	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 23,770	\$ 51,203	\$ -	\$ -	\$ -
Classroom Equipment	\$ -	\$ 1,057,183	\$ -	\$ 383,669	\$ 383,669
Computer Related	\$ 19,504	\$ 75,169	\$ 13,766	\$ (13,766)	\$ -
Library Books	\$ 214	\$ 19,548	\$ -	\$ -	\$ -
Maintenance & Grounds	\$ -	\$ 13,479	\$ -	\$ 21,536	\$ 21,536
Office Equipment & Furnishing	\$ -	\$ 263,072	\$ -	\$ 3,383	\$ 3,383
Television Station Equipment	\$ -	\$ 441,043	\$ -	\$ -	\$ -
Vehicles	\$ 163,864	\$ 1,021,474	\$ (663)	\$ 29,298	\$ 28,635
Donations	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 207,351</b>	<b>\$ 2,963,435</b>	<b>\$ 13,103</b>	<b>\$ 424,120</b>	<b>\$ 437,223</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 28, 2023**

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2023/2024												
as of October 31, 2023												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Storefront Upgrades to all Campuses	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
2	AMAG Upgrades to all Campuses	60,000.00	-	2,259.00	In Progress	57,741.00	2,259.00	60,000.00	-	-	-	-
		<u>110,000.00</u>	<u>-</u>	<u>2,259.00</u>		<u>107,741.00</u>	<u>2,259.00</u>	<u>110,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DUMAS - MOORE COUNTY CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	Moore County Flooring Abatement & Replacement	-	-	-	In Progress	-	-	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
HEREFORD - HEREFORD CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Hereford Truck Driving Track & Office Renovations	8,000.00	3,800.00	-	In Progress	4,200.00	3,800.00	-	-	-	-	8,000.00
		<u>8,000.00</u>	<u>3,800.00</u>	<u>-</u>		<u>4,200.00</u>	<u>3,800.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,000.00</u>

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 28, 2023**

**AMARILLO COLLEGE**  
**Alterations and Improvements - Page 2**  
**Projects for Fiscal 2023/2024**  
**as of October 31, 2023**

AMARILLO - EAST CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Road and Parking Lots Repairs to East Campus Truck Drivin	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
		50,000.00	-	-		50,000.00	-	50,000.00	-	-	-	-
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	New replacement windows for Secondary Opera House	35,000.00	-	-	Not Started	35,000.00	-	35,000.00	-	-	-	-
6	Warren Hall Elevator Upgrade	56,338.08	-	7,164.40	In Progress	49,173.68	7,164.40	-	56,338.08	-	-	-
7	Replace Railing for various Parking Lots	28,661.92	-	26,650.54	In Progress	2,011.38	26,650.54	-	28,661.92	-	-	-
9	Parking Lot Concrete Repairs & Lot 9 Upgrades RFP 1398	660,000.00	30,505.00	449.34	In Progress	629,045.66	30,954.34	-	660,000.00	-	-	-
		780,000.00	30,505.00	34,264.28		715,230.72	64,769.28	35,000.00	745,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
10	Annual Roof Replacement RFP for EC Housing (10 Houses)	145,000.00	-	-	In Progress	145,000.00	-	145,000.00	-	-	-	-
		145,000.00	-	-		145,000.00	-	145,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
12	Campus Wide - Other Unplanned	75,000.00	66,233.36	9,812.16	Ongoing	(1,045.52)	76,045.52	75,000.00	-	-	-	-
13	Campus Wide - Building Drainage Corrections	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
14	Campus Wide - Lighting Upgrades	65,000.00	-	-	Ongoing	65,000.00	-	65,000.00	-	-	-	-
15	Campus Wide - Paint and Small Repairs	60,000.00	41,261.00	276.58	Ongoing	18,462.42	41,537.58	60,000.00	-	-	-	-
16	Campus Wide - Parking Lot Seal Coat & Repairs	100,000.00	-	-	Ongoing	100,000.00	-	100,000.00	-	-	-	-
17	Campus Wide - Carpet and Flooring Replacement	50,000.00	-	-	Ongoing	50,000.00	-	50,000.00	-	-	-	-
		375,000.00	107,494.36	10,088.74		257,416.90	117,583.10	375,000.00	-	-	-	-
		1,315,000.00	137,999.36	46,612.02		1,130,388.62	184,611.38	570,000.00	745,000.00	-	-	-

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 28, 2023**

AMARILLO COLLEGE							
Preliminary Tax Schedule							
as of October 31, 2023							
		FY 2024				FY 2023	
		Potter County	Randall County	Branch Campuses	Total	Total	
Net Taxable Values		\$8,550,897,995	\$10,098,008,705	\$5,147,252,050	23,796,158,750	\$21,447,112,565	
Tax Rate		\$0.22031	\$0.22031			\$0.22323	
Assessment:							
Bond Sinking Fund - 0.15893		\$13,023,220.10	\$14,847,958.76		27,871,178.87	\$10,178,417	
Maintenance and Operation - 0.06138		\$5,029,733.37	\$5,734,470.63		10,764,204.00	\$25,267,923	
Branch Campus Maintenance Tax				\$2,420,146	2,420,146.18	\$2,211,396	
<b>Total Assessment</b>		<b>\$18,052,953</b>	<b>\$20,582,429</b>	<b>\$2,420,146</b>	<b>\$41,055,529</b>	<b>\$37,657,736</b>	
Deposits of Current Taxes		39,745.93	26,348.99	57,536.51	123,631.43	\$34,234,573	
Current Collection Rate		0.22%	0.13%	2.38%	0.30%	90.91%	
Deposits of Delinquent Taxes		\$102,355	\$35,565	\$13,167	\$151,087	\$274,385	
Penalties & Interest		\$24,356	\$9,452	\$3,039	\$36,847		\$286,966
						collection rate	collection rate
		Budgeted - Bonds			\$7,937,428	28.48%	\$7,827,891 76.91%
		Budgeted - Maintenance and Operation			\$27,871,179	258.92%	\$26,305,736 104.11%
		Budgeted - Moore County			\$1,383,955	57.18%	\$1,104,602 49.95%
		Budgeted - Deaf Smith County			\$1,036,191	42.82%	\$912,620 41.27%
		<b>Total Budget</b>			<b>\$38,228,753</b>	<b>93.11%</b>	<b>\$36,150,849 96.00%</b>
		<b>Total Collected - Current + Delinquent + Penalty/Interest</b>			<b>\$311,565</b>	-	<b>\$34,795,924</b>
		<b>Over (Under) Budget</b>			<b>(\$37,917,188)</b>		<b>(\$1,354,925)</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 28, 2023**

<b>Amarillo College</b>			
<b>Reserve Analysis FY 2023</b>			
<b>As Of 10/31/23 Preliminary</b>			
	Prelim		
	<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>
<b>Encumbered Prior to 8/31/23</b>	<b>8/31/2023</b>	<b>Year Activity</b>	<b>Balance</b>
Overlapping Purchase Orders	(448,374.07)	(156,075.06)	(604,449.13)
<b>Subtotal</b>	<b>(448,374.07)</b>	<b>(156,075.06)</b>	<b>(604,449.13)</b>
<b>Board Restricted</b>			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	472,064.38	479,433.73	951,498.11
Hereford Campus Designated	1,860,466.59	261,438.05	2,121,904.64
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Sim Central			
Innovation Outpost	(994,282.38)	(145,625.31)	(1,139,907.69)
Rolling Stock	941,175.98	268,942.80	1,210,118.78
SGA	537,443.07	(33,492.15)	503,950.92
<b>Subtotal</b>	<b>9,875,626.38</b>	<b>830,697.12</b>	<b>10,706,323.50</b>
<b>Unrestricted Reserve</b>			
Undesignated Local Maintenance	(1,001,394.19)	4,616,018.14	3,614,623.95
Undesignated Auxiliary	(61,758.88)	256,827.60	195,068.72
<b>Subtotal</b>	<b>(1,063,153.07)</b>	<b>4,872,845.74</b>	<b>3,809,692.67</b>
<b>Total</b>	<b>8,364,099.24</b>	<b>5,547,467.80</b>	<b>13,911,567.04</b>