

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

**PUBLIC NOTICE OF MEETING
AMARILLO COLLEGE BOARD OF REGENTS
AGENDA FOR REGULAR MEETING
AUGUST 27, 2024
6:30 p.m.**

Notice is hereby given that a regular meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 6:30 p.m. on Tuesday, August 27, 2024, in the Palo Duro Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

Live Stream Link <https://info.actx.edu/BOR>

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

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Mission:

Transforming our community and economy through learning, innovation, and achievement.

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The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. CALL TO ORDER

2. WELCOME

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENTS

5. MINUTES

Minutes of the special board meeting retreat on July 9, 2024 and the special board meeting on August 13, 2024 have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

6. CONSENT AGENDA

A. APPOINTMENTS

Faculty – attached at pages 7 & 8.

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 9.

C. BIDS AND PROPOSALS

Electrical Work – Fiscal Year 2024-2025

Requesting approval to provide electrical work for the 2024-2025 Budget Year. Work will be provided by American Electric through the Texas Association of Community Colleges TCCCPN Contract # 022-13 American Electric.

Estimated Price of work: \$49,000.00.

Funds are available in the 2024-2025 budget.

Mechanical Work – Fiscal Year 2024-2025

Requesting approval to provide mechanical work for the 2024-2025 Budget Year. Work will be provided by Johnson Controls through the Co-op TIPS-USA Contract # 22010602 and Contract # 22010601.

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Estimated Price of supplies \$45,000.00.

Funds are available in the 2024-2025 budget.

After discussion, the Board may wish to approve the consent agenda.

7. APPROVAL TO PURCHASE CUSTODIAL SUPPLIES FOR THE 2024-2025 BUDGET YEAR – Chris Sharp

Requesting approval to purchase custodial supplies for the 2024-2025 Budget Year. Purchases will be made with Empire Paper Company through the TexBuy Purchasing Cooperative Contract # TexBuy RFP #024-020 for Statewide Custodial Supplies.

Estimated price of supplies is \$50,000.00.

Funds are available in the 2024-2025 custodial budget

Requesting approval to purchase custodial supplies for the 2024-2025 Budget Year. Purchases will be made with Mayfield Paper Company through the Buyboard Contract # 649-21 for Custodial Supplies & Equipment.

Estimated price of supplies is \$70,000.00

Funds are available in the 2024-2025 custodial budget.

After discussion, the Board may wish to approve the purchases of the FY 2024-2025 custodial supplies.

8. PRESENTATION OF THE PROPOSED 2024-2025 BUDGET - Chris Sharp

This item is placed on the agenda so that Chris Sharp, Vice President of Business Affairs, may present the 2024-2025 proposed budget and review related budgetary items.

No action is required on this item.

9. PUBLIC HEARING ON THE BUDGET FOR 2024-2025 FISCAL YEAR – Chris Sharp

At this time any person and/or persons wishing to come before the Board of Regents regarding the 2024-2025 budget for Amarillo College in the Amarillo Junior College District is given the opportunity to be heard.

10. ADOPTION OF THE BUDGET FOR 2024-2025 FISCAL YEAR - Chris Sharp

We recommend the adoption of the budget by passing the following resolution:

R E S O L U T I O N

WHEREAS, the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board regarding this document have been met;

NOW, THEREFORE, BE IT RESOLVED that the said proposed budget for the 2024-2025 fiscal year is hereby designated as the official budget for Amarillo College in the Amarillo Junior College District for the 2024-2025 fiscal year.

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BE IT FURTHER RESOLVED that Mr. Jay Barrett, Chair of the Board of Regents of the Amarillo Junior College District, be directed to file copies of this official budget with the county clerks of Potter and Randall counties of Texas, and with the Texas Higher Education Coordinating Board for distribution to the Governor's Budget and Planning Office, the Legislative Budget Board, and the Legislative Reference Library.

After discussion the Board may wish to approve the proposed budget.

11. PUBLIC HEARING ON THE PROPOSED TAX RATE FOR 2024 – Chris Sharp

In accordance with provisions of Section 26.06 of the Texas Property Tax Code, a notice of a public hearing regarding the proposed tax rate for 2024 was published in the newspaper on August 19, 2024.

At this time any person and/or persons wishing to come before the Board of Regents regarding the proposed tax rate for 2024 for the Amarillo Junior College District is given the opportunity to be heard.

12. APPROVAL OF THE TAX RATE FOR 2024 – Chris Sharp

In accordance with the provisions of Section 26.06 of the Texas Property Tax Code, Amarillo Junior College District published a legal notice stating that the no-new-revenue tax rate for 2024 for the Amarillo Junior College District is \$0.20469 per \$100 of assessed value.

Adoption of the following resolution will set the 2024 Tax Rate at \$0.21556 for operations.

R E S O L U T I O N

WHEREAS, the Chair of the Board of Regents of the Amarillo Junior College District has caused to be formulated and adopted a budget for Amarillo College in the Amarillo Junior College District for the fiscal year beginning September 1, 2024, and ending August 31, 2025, the tax year 2024, now, therefore,

BE IT RESOLVED THAT:

1. An ad valorem tax of, and at the rate of five thousand six hundred sixty-three hundred thousandths cents (\$0.05663) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay interest on and provide a sinking fund for Amarillo College in the Amarillo Junior College District for bonds issued July 2, 2015, September 1, 2016, September 12, 2019, February 15, 2020, March 23, 2021, and April 7, 2022.

2. An ad valorem tax of, and at the rate of fifteen thousand eight hundred ninety-three hundred thousandths cents (\$0.15893) on the one-hundred-dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay for the support and maintenance of Amarillo College in the Amarillo Junior College District for the fiscal year 2024-2025, the tax year 2024.

BE IT ORDERED by the Board of Regents of the Amarillo Junior College District that there is hereby levied for the tax year 2024 on all real property situated in, and all business personal property owned within the limits of said district on the first day of January 2024 same being the current year, except so much thereof as may be exempt by the Constitution and Laws of the State of Texas, or of the United States of America, a total of twenty-one thousand five

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hundred fifty-six thousandths cents (\$0.21556) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America for support and maintenance, payment of current interest, and a sinking fund for the retirement of bonds of Amarillo College in the Amarillo Junior College District for the fiscal year 2024-2025. "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE." "THE TAX RATE WILL EFFECTIVELY BE RAISED BY 5.31% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$11.37."

After discussion, the Board may wish to approve the tax rate.

13. REQUEST FOR PROPOSAL NO. 1412 – KACV (FM 90) TRANSMISSION LINE REPAIR –

Kevin Ball

RFP No. 1412, for the repair of the KACV FM 90 transmission line, was advertised in the Amarillo Globe News on May 26, 2024, and June 2, 2024. Project documents were obtained by one (1) vendor with one (1) proposal submitted. A tabulation of the proposal received is attached on page 10.

Approval of the award being granted to Electronics Research Inc. in the amount of \$269,243.26 is requested.

The project will be funded from the Fund Balance.

After discussion, the Board may wish to approve RFP 1412 – KACV (FM 90) Transmission Line Repair

14. PURCHASE OF PERKINS BASIC FUNDED EQUIPMENT AND SUPPLIES – Becky Burton

Approval is requested to proceed with the purchase of Perkins Basic funded equipment and supplies for CTE programs. This approval will cover the purchase of items listed in Attachment A in an aggregate sum not to exceed the award amount of \$1,148,365. Attached at pages 11 through 17 are the history of the grant and Attachment A.

After discussion, the Board may wish to approve this request.

15. TITLE V EXTERNAL EVALUATION SERVICE AGREEMENT – Becky Burton

Approval is requested to proceed with the Title V external evaluation service agreement. This approval shall cover the purchase of services outlined for an aggregate sum not to exceed \$50,000 (\$10,000 annually) over the five-year grant period. Attached at pages 18 through 21 is the Title V history and the Memorandum of Understanding.

After discussion, the Board may wish to approve the Title V external evaluation.

16. PURCHASE OF DEPARTMENT OF EDUCATION TITLE V FUNDED EQUIPMENT APPROVED – Becky Burton

AC was awarded a grant from the U.S. Department of Education (Title V award #P031S230034) that includes Year 1 funding for instructional equipment and supplies for Amarillo College's Technical Education Division. These items will address gaps in equipment needed to teach important industry skills as identified by our Business Leadership Council. The updated equipment and supplies will allow Amarillo College to

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impart knowledge and skills to students for jobs that are in high demand in the region and across the state.

The Department of Education has approved the Title V grant budget for Year 1 equipment and supplies and the list of approved purchases is included on pages 22 through 23.

Items will be purchased through one of the following methods: competitive quote process; direct purchase from an AC approved cooperative purchasing contract; formal bid process; or sole source provider. All of these methods meet the requirements for a competitive procurement process as mandated by the college's internal procedure, state requirements, and federal Uniform Grant Guidance regulations.

After discussion, the Board of Regents may wish to approve the purchase of Department of Education Title V funded equipment.

17. REQUEST FOR PROPOSAL NO. 1411 – AMARILLO JUNIOR COLLEGE DISTRICT AUDIO VIDEO SYSTEM FOR ADVANCED PATIENT SIMULATION PROGRAM – Becky Burton

RFP No. 1411, for two audio-video systems to be installed at the First Responder Center and the Simulation Center building, was advertised in the Amarillo Globe News on May 19, 2024, and May 26, 2024. Project documents were obtained by four (4) contractors with two (2) proposals submitted. A tabulation of the proposal received is attached at page 24.

Approval of the award being granted to Sim Station in the amount of \$624,753.00 is requested.

Funds for the project will be Campaign funds.

After discussion, the Board may wish to approve RFP 1411 – AC Audio Video System, Advanced Patient Simulation Program

18. REQUEST FOR PROPOSAL NO. 1413 – AMARILLO JUNIOR COLLEGE DISTRICT VIRTUAL REALITY IMMERSION SYSTEM - Becky Burton

RFP No. 1413, for two virtual reality systems to be installed at the First Responder Center and the Simulation Center building, was advertised in the Amarillo Globe News on May 19, 2024, and May 26, 2024. Project documents were obtained by two (2) vendors with two (2) proposals submitted. A tabulation of the proposal received is attached on 25.

Approval of the award being granted to Echo Healthcare in the amount of \$235,885.74 is requested.

Funding for the First Responder Center's system is from the JET grant in the amount of \$116,990.50.

Funding for the Simulation Center's system is from the HSI grant in the amount of \$118,895.25.

After discussion, the Board may wish to approve RFP 1413 – Virtual Reality Immersion System.

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19. COMPENSATION PLAN – Mark White

This item is placed on the agenda in order for the Board to review the Compensation Plan for the College, in accordance with Board Policy [“DEA—Compensation and Benefits: Compensation Plan.”](#) The Compensation Plan was provided to the Regents

After discussion, the Board may wish to approve the compensation plan.

20. FINANCIAL REPORTS – Tiffani Crosley

The financial statements for June 30 and July 31, 2024 are attached at pages 26 through 45.

After discussion, the Board may wish to accept the financial reports.

21. UPDATE ON SHARPENED IRON STUDIOS – Mark White

This item is placed on the agenda in order for the Board of Regents to receive an update on the business operations of Sharpened Iron Studios, the renovation of the Amarillo College downtown buildings, and the Amarillo College School of Cinematic Arts.

22. CLOSED MEETING

There will be a closed session pursuant to Texas Government Code Section 551.071, in order for the Board of Regents to consult with the college attorney on a confidential legal matter.

No final decision, action, or vote will be taken in closed session.

23. ADJOURNMENT

NOTE: The Board of Regents will have dinner at 5:15 p.m. in the College Union Building, 2nd Floor, Room 208. The status update will begin at 5:45 in the Palo Duro Room followed by the regular Meeting at 6:30 in the Palo Duro Room.

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the [Texas Government Code](#), Title 5, Chapter 551 et seq.

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FACULTY APPOINTMENTS

Armstrong, Amanda – Faculty, Associate Degree Nursing

Effective Date: August 12, 2024
Salary: \$52,306/year
Qualifications: Bachelor's Degree
Experience: 16 years in industry
Replacement for: Sharon Shelton

Boykin, Lori – Faculty, English

Effective Date: August 12, 2024
Salary: \$59,373/year
Qualifications: Doctorate Degree
Experience: 12 years in higher education teaching
Replacement for: William Netherton

Carver, Dustin – Faculty, Diesel Technology

Effective Date: August 12, 2024
Salary: \$45,971/year
Qualifications:
Experience: 19 years in industry
Replacement for:

Clarke, Robert – Faculty/Coordinator, Legal Studies

Effective Date: August 12, 2024
Salary: \$62,161/year
Qualifications: Doctorate Degree
Experience: 7 years in teaching, 13 years in industry
Replacement for: Robin Malone

Laughter, Brittany – Faculty, Associate Degree Nursing

Effective Date: August 12, 2024
Salary: \$51,320/year
Qualifications: Bachelor's Degree
Experience: 20 years in industry
Replacement for: Pam Rahn

Lee, Jere – Faculty, Biology

Effective Date: August 12, 2024
Salary: \$67,736/year
Qualifications: Doctorate Degree
Experience: 15 years in higher education teaching
Replacement for: Susan Burgoon

Pursewell, Anissa – Faculty, Mathematics, Moore County

Effective Date: August 12, 2024
Salary: \$50,105/year
Qualifications: Master's Degree
Experience: 22 years in industry
Replacement for: Tim Leeper

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Rivera, Gabriel – Faculty, Fire Protection Technology

Effective Date: August 12, 2024
Salary: \$50,252/year
Qualifications:
Experience: 1 year in teaching, 25 years in industry
Replacement for:

Roth, Amber – Faculty, Associate Degree Nursing

Effective Date: August 12, 2024
Salary: \$54,293/year
Qualifications: Master's Degree
Experience: 16 years in industry
Replacement for: Deonna Spies

Voiles, Colin – Faculty, Mathematics, Hereford

Effective Date: August 12, 2024
Salary: \$46,390/year
Qualifications: Master's Degree
Experience: 2 years in teaching
Replacement for:

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**AMARILLO COLLEGE
BUDGET AMENDMENTS
August 27, 2024**

- 1. Vice President Business Affairs – transfer of funds to cover expense of Quarterly contribution payment for PRAD.**
Increase Tax App/Coll Exp – Tax Office Fees Pool \$98,950.00
Decrease Contingency -General – Contingency Pool (\$98,950.00)
- 2. Alterations & Improvements – transfer of funds to cover additional expenses of the 24th Avenue Pedestrian Bridge project.**
Increase Alterations and Improvements – Capital Equipment Pool \$11,019.54
Decrease Contingency-General – Contingency Pool (\$11,019.54)
- 3. Contingency – transfer of funds to cover final expenses on THOMA Grant, paying Gibson Consultants, external evaluator.**
Increase Strategic Initiatives – Other Pool \$27,741.00
Decrease Contingency-General – Contingency Pool (\$27,741.00)
- 4. Contingency – transfer of funds to cover the expense of Blank Rome invoice for legal services.**
Increase Human Resources – Other Pool \$15,754.00
Decrease Contingency-General – Contingency Pool (\$15,754.00)
- 5. Student Counseling Center – transfer of funds to cover expense of health consultations and services.**
Increase Counseling Center – Other Pool \$292,500.00
Decrease Contingency-General– Contingency Pool (\$292,500.00)
- 6. Academic Affairs – transfer of funds to cover expenses of MEC improvements.**
Increase Construction Trades – Supplies Pool \$39,311.96
Decrease VP Academic Affairs – Capital Equipment Pool (\$39,311.96)
- 7. Contingency – transfer of funds to cover expenses of repairs, licensing and inspection of radio tower.**
Increase KACV FM – Other Pool \$121,243.26
Decrease Contingency -General - Contingency Pool (\$121,243.26)
- 8. Academic Affairs – transfer of funds to cover approved travel.**
Increase VP Academic Affairs – Travel Pool \$29,081.02
Decrease Social Sciences – Appointed Personnel Pool (\$29,081.02)

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RFP No. 1412 Amarillo Junior College District KACV FM 90 Transmission Line Repair	Proposed experience and qualifications of company and implementation team:	Demonstrated quality of the vendor's goods and services:	Pricing:	Extent to which the goods and services meet Amarillo College's needs as it relates to the scope of work and this RFP:	References:	Total Possible Points	Ranking:
Preliminary Points Scoring Evaluation Compilation							
Company	45	45	75	120	15	300	
ELECTRONICS RESEARCH, INC	45	45	75	95	15	275.00	1

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PERKINS HISTORY

History: AC was awarded \$1,183,491 for the 2024-2025 Perkins Basic grant. This award is federal pass-through funding administered by the Texas Higher Education Coordinating Board (THECB). The equipment/supplies to be purchased provide critical support for AC's Career and Technical Education (CTE) programs. It is a requirement that all items purchased with this funding have to be used by students in CTE programs during the 2024-2025 academic year. In order to expedite acquisition of the budgeted items, the entire budget is being presented for approval.

Attachment A: The THECB approved Perkins Basic grant budget schedules are attached. Items will be purchased through one of the following methods: competitive quote process; direct purchase from an AC approved cooperative purchasing contract; formal bid process; or sole source provider. All of these methods meet the requirements for a competitive procurement process as mandated by AC's internal procedure, state requirements, and federal Uniform Grant Guidance regulations.

Requested Approval: Amarillo College respectfully requests approval, from the AC Board of Regents, to proceed with the purchase of Perkins Basic funded equipment/supplies for CTE programs beginning 9/1/2024. This Board of Regents approval shall cover the purchase of the items listed in Attachment A in an aggregate sum not to exceed the award amount of \$1,183,491.

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ATTACHMENT A

Original Application		Approved - 6/27/2024 Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2024-2025 Cost Category Schedule A: Salaries and Fringe Benefits		
Application: 25006 - Basic Grant Institution: Amarillo College				
I. Activity	Line	II. Title/Position	III. % of Time on Project	IV. Amount
Other	1	Pre-Award Costs - equivalent to 1/12 (one month) of grant-funded salary and fringe expenses for all Perkins-funded positions listed in Schedule A. Remaining 11 months of salary and fringe benefits are included in individual personnel line items.	0 %	\$ 39,225
Guidance and Counseling	2	Senior CTE Transitional Advisor (FT)-50% time on PB (\$36,700 based on salary \$27,185 plus 35% fringe benefits \$9,515)-advise students on CTE programs, coordinate artic discussions and agreements with local ISDs. CLNA Part A.3P1: P2, 3, and 5; Part C. P2	50 %	\$ 33,642
Guidance and Counseling	3	Senior CTE Transitional Advisor (FT)-50% time on PB (\$35,632 based on salary \$26,394 plus 35% fringe benefits \$9,238)-advise students on CTE programs, coordinate artic discussions and agreements with local ISDs. CLNA Part A. 3P1: P2, 3, and 5; Part C. P2	50 %	\$ 32,663
Special Populations	4	Non-trad Community Liaison for CTE Programs(PT)-100% time on PB(1 @ \$20,235 for 19 hr/wk. @ \$20/hr, 50 wks./yr.;\$19,000 plus 6.5% payroll exp \$1,235)-support non-trad enrollment efforts/events & spec pops participation. CLNA Part A.3P1.P4; Part B2.P 1,6,8	100 %	\$ 18,549
Other	5	Perkins Activities Coordinator (FT)-95% time on PB (\$81,240: salary \$60,178 plus 35% fringe benefits \$21,062)-Coordinate grant activities including outcomes, community partners, leads non-trad focus. CLNA Part A.3P1.P4; Part B2.P1,6, and 8	95 %	\$ 74,470
Other	6	West Campus-Nursing/Health Sci Tutoring Ctr Tutor (FT)-100% time on PB (\$73,401: salary \$54,371 plus 35% fringe benefits \$19,030)-support nursing/health sci students with retention, completion, licensure exams. CLNA Part B2; Part C. P1 and 6	100 %	\$ 67,284
Other	7	West Campus-Nursing/Health Sci Tutoring Ctr Tutor /Supplemental Instruction Lead (FT)-100% time on PB (\$87,306: salary \$64,671 plus 35% fringe benefits \$22,635)-support students with retention, completion, licensure exams. CLNA Part B2; Part C. P1 and 6.	100 %	\$ 80,030
Other	8	Nurse Education Student Success Coach(FT)-100% time on PB (\$72,538: salary \$53,732 plus 35% fringe \$18,806)-support nursing students, including remote learners, to promote retention, completion, success on licensure exams. CLNA Part B2; Part C. P1 and 6	100 %	\$ 66,493
Other	9	West Campus-Hlth Sci Student Support Asst (FT)-100% of time on PB (\$63,653: salary \$47,150 plus 35% fringe benefits \$16,503)-support for nursing/hlth sci students to promote retention, completion, licensure exams. CLNA Part B2; Part C. P1 and 6.	100 %	\$ 58,349
Total				\$ 470,705

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Original Application		Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2024-2025 Cost Category Schedule C: Capital Outlay/Equipment		Approved - 6/27/2024
Application:		25006 - Basic Grant		
Institution:		Amarillo College		
I. Activity	Line	II. Description	III. Amount	
Instructional Equipment	1	West Campus - Nursing programs - SimMan Essential mannikin (1 @ 67,670) - equipment for hands on instruction under concept based curriculum for students in multiple nursing courses. CLNA B1 & B2. (P1, P7, & P8)	\$ 67,670	
Instructional Equipment	2	West Campus - Nursing programs - SimMom Birthing mannikin (1 @ \$73,515) - equipment for hands on instruction under concept based curriculum for students in multiple nursing courses. CLNA B1 & B2. (P1, P7, & P8)	\$ 73,515	
Instructional Equipment	3	First Responders Campus - Emergency Medical Services Professions (EMSP) program - Echo Immersion Interactive Simulation Room (1 @ \$132,790) - provides students instruction using real world scenarios in all levels of EMSP program. CLNA B1&B2.(P1, P7, & P8)	\$ 132,790	
Instructional Equipment	4	Washington Street Campus - Mass Media program - AVID Audio Interface (1 @ \$5,050) - equipment for hands on instruction for students in multiple Mass Media courses. CLNA B1 & B2. (P1, P7, & P8)	\$ 5,050	
			Total	\$ 279,025

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Original Application

Texas Higher Education Coordinating Board
Carl D. Perkins Grants for Program Year 2024-2025
Cost Category Schedule F: Operating Expenses, Services, Books, and Supplies

Approved - 6/27/2024

Application: 25006 - Basic Grant
Institution: Amarillo College

I. Activity	Line	II. Description	III. Amount
Upgrade Curriculum	1	West Campus - Health Sciences - Hill Room Transport Stretcher. (5 @ \$3,250 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 16,250
Upgrade Curriculum	2	West Campus - Health Sciences - Ritter Exam Table (5 @ \$4,000 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 20,000
Upgrade Curriculum	3	West Campus - Health Sciences - Clinton Power Imaging Table (4 @ \$3,975 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 15,900
Upgrade Curriculum	4	West Campus - Health Sciences - Nightingale Sonography Tech chairs (4 @ \$1,950 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 7,800
Upgrade Curriculum	5	West Campus - Health Sciences - Medical Surgical Bed - Regular. (4 @ \$4,000 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 16,000
Upgrade Curriculum	6	West Campus - Health Sciences - Skilled nursing bed. (2 @ \$3,000 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 6,000
Upgrade Curriculum	7	West Campus - Health Sciences - Murphy Bed. (1 @ \$1,200). CLNA B1 & B2. (P1, P7, & P8)	\$ 1,200
Upgrade Curriculum	8	West Campus - Health Sciences - Surgical Tech exam table. (2 @ \$4,000 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 8,000
Upgrade Curriculum	9	West Campus - Health Sciences - Patient Monitor with computer, touch screen monitor and stand. (2 @ \$1,843 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 3,686
Upgrade Curriculum	10	West Campus - Health Sciences - Mannikin with laptop. (2 @ \$1,459 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 2,918
Upgrade Curriculum	11	West Campus - Health Sciences - Geriatric mannikins. (2 @ \$3,000 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 6,000
Upgrade Curriculum	12	West Campus - Health Sciences - Diagnostic BP & Sure Plus Thermometer. (5 @ \$650 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 3,250
Upgrade Curriculum	13	West Campus - Health Sciences - Medline Flip Top Hampers. (10 @ \$235 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 2,350
Upgrade Curriculum	14	West Campus - Health Sciences - Glove Dispensers. (14 @ \$75 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 1,050
Upgrade Curriculum	15	West Campus - Health Sciences - Sharps Containers. (14 @ \$75 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 1,050
Upgrade Curriculum	16	West Campus - Health Sciences - Brewer Mayo Stand with base w/ removable casters. (15 @ \$235 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 3,525
Upgrade Curriculum	17	West Campus - Health Sciences - Integrated Diagnostic System (10 @ \$1,250 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 12,500
Upgrade Curriculum	18	West Campus - Health Sciences - Orthopedic CRP Stool (4 @ \$75 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 300
Upgrade Curriculum	19	West Campus - Health Sciences - Brewer Kick Bucket on Rollers (14 @ \$250 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 3,500
Upgrade Curriculum	20	West Campus - Health Sciences - Bio Waste Bin (15 @ \$250 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 3,750
Upgrade Curriculum	21	West Campus - Health Sciences - Medical accessory 48" rail system with baskets/suction canister mounts (4 @ \$800 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 3,200

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

Upgrade Curriculum	22	West Campus - Health Sciences - Suction Canister Ring (10 @ \$500 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 5,000
Upgrade Curriculum	23	West Campus - Health Sciences - Five-drawer Technology Cart (4 @ \$2,000 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 8,000
Upgrade Curriculum	24	West Campus - Health Sciences - Tall Drawer Technology Cart (4 @ \$3,250 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 13,000
Upgrade Curriculum	25	Washington Street Campus - Computer Info Systems - 16-inch MacBook Pro with Apple Care+ for schools (30 @ \$2,885 each). CLNA B1 & B2. (P1, P7, & P8)	\$ 86,550
Upgrade Curriculum	26	Washington Street Campus - Mass Media - Vocal voice over booth (1 @ \$2,650). CLNA B1 & B2. (P1, P7, & P8)	\$ 2,650
Professional Development	27	Professional Development - Center for Teaching and Learning - CTE Faculty support to be used for training books, supplies, and printing (\$3,000 estimated) - for course redesign/delivery and program instruction. CLNA E.(P6 & P7)	\$ 3,000
Special Populations	28	Special Pop Services - student awards for childcare support - Remove completion barriers; support closing gaps in special pop performance (\$35,000 based on +/- 70 students @ \$500 avg. award). CLNA B1 & B2. (P1, P7, & P8)	\$ 35,000
Special Populations	29	Special Pop Services - student awards for transportation support - Remove completion barriers; support closing gaps in special pop performance (\$67,000 based on +/- 134 students @ \$500 avg. award). CLNA B1 & B2. (P1, P7, & P8)	\$ 67,000
Special Populations	30*	Special Pop Services - Lending Library textbook purchases. Remove completion barriers; support closing gaps in special pop performance (\$5,000 based on +/- 20 students @ \$250 avg. award). CLNA B1 & B2. (P1, P7, & P8)	\$ 5,000
Guidance and Counseling	31	Career and Employment Center - (\$10,560 based on 40% of \$26,400 annual subscription) - interactive web portal providing local customizable career guidance information for CTE students. CLNA A (P2, 3, & 5) & C (P2).	\$ 10,560
Other	32	Non-trad Promotion: materials for events and non-traditional career options for general presence on AC campus sites, service district schools (\$3,166 estimated). CLNA A (P2, 3, and 5); & C (P2)	\$ 3,166
Other	33	Professional Membership - Registration fee for institutional membership for TACTE (1 @ \$250 - for up to 5 CTE faculty or staff). CLNA A (P2, 3, & 5) & C (P2).	\$ 250
Total			\$ 377,405

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

Original Application		Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2024-2025 Cost Category Schedule G: Administration		Approved - 6/27/2024	
Application: 25006 - Basic Grant					
Institution: Amarillo College					
Line	I. Description				II. Amount
1	Indirect Method: Institution has a federally approved Indirect Cost Plan on file.				\$ 56,356
Total					\$ 56,356

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

Original Application		Texas Higher Education Coordinating Board Carl D. Perkins Grants for Program Year 2024-2025 CB-100: Budget Summary Page			Approved - 6/27/2024
Application: 25006 - Basic Grant Institution: Amarillo College					
COST CATEGORY	(A) Original Budget	(B) Cumulative Budget Revisions Requested	(C) Revised Total Budget	(D) Actual Cumulative Expenditures Through:	
1. Salaries and Fringe Benefits (Schedule A)	\$ 470,705				
2. Travel (Schedule B)	\$ 0				
3. Capital Outlay/Equipment (Schedule C)	\$ 279,025				
4. Consultant and Service Contracts (Schedule D)	\$ 0				
5. Subgrants (Schedule E)	\$ 0				
6. Operating Expenses, Services, Books, and Supplies (Schedule F)	\$ 377,405				
7. SUBTOTAL - DIRECT (Lines 1-6)	\$ 1,127,135				
8. Administration (Schedule G)	\$ 56,356				
9. TOTAL (Line 7 plus Line 8)	\$ 1,183,491				
10. LAST EXPENDITURE REIMBURSEMENT REQUEST TOTAL (Line 9 Column D on prior request)					
11. TOTAL REIMBURSEMENT FOR THIS REQUEST (Line 9 minus Line 10)					
Name/Title of Chief Financial Officer		Signature		Phone/FAX/E-mail	
Chris Sharp Vice President of Business Affairs		<i>Electronic Submission Authorized by Financial Identification Number (FIN)</i>		806-371-5008 chris.sharp@actx.edu	
FOR COORDINATING BOARD USE ONLY					
Project Advisor: TS		BMS #:		COBJ:	
Administrative Cost Method: Indirect					

CB-100
5/15

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

Amarillo College Board of Regents
Request for Approval – Purchase of Grant Funded Consultant Services

History: AC was awarded a grant from the U.S. Department of Education (Title V award #P031S230034) that includes funding for contracted evaluation services for the five-year grant period (October 1, 2023 through September 30, 2028) provided by Pinnacle Evaluation Services, consultant.

Term of services: Year 1 (2023-24); Year 2 (2024-25); Year 3 (2025-26); Year 4 (2026-27); Year 5 (2027-28) as outlined in the Memorandum of Understanding agreement.

Requested Approval: Amarillo College respectfully requests approval, from the AC Board of Regents, to proceed with the Title V external evaluation service agreement. This approval shall cover the purchase of services outlined for an aggregate sum not to exceed \$50,000 (\$10,000 annually) over the five-year grant period.



MEMORANDUM OF UNDERSTANDING

Title V Developing Hispanic Serving Institutions Program Evaluation Services

Pinnacle Evaluation Services (PES), a higher education evaluation firm, and **Amarillo College (AC) in Amarillo, Texas** agree to the following terms regarding evaluation services for the Title V Developing Hispanic Serving Institutions (Title V) Grant Project **P031S230034**:

Pinnacle Evaluation Services agrees to offer the following evaluation services for Years 1-5 (2023 - 2028) for the Title v project at **Amarillo College (AC) in Amarillo, Texas**.

Scope of Work

The Evaluator will assist the grantee in undertaking procedures to assess the following:

- Attainment of approved project objectives using data collected by AC as agreed
- Progress and process, including identification of possible improvements in practice
- Project impacts
- Efforts to sustain/institutionalize project activities and services
- Project compliance with applicable regulations of the U.S. Department of Education (EDGAR) and Office of Management and Budget (OMB)
- Project's alignment and contribution to federal GPRA measures

Efforts undertaken to accomplish these services include:

- Review of the project status
- Consultation by phone, email, and videoconference for the purpose of finalizing evaluation and data collection plans
- Planning and preparation for year-end summative project evaluation
- Review of project documentation (electronically and onsite)
- Onsite (or virtual) visit for the purpose of reviewing documentation, meeting with staff and others involved in project initiatives, and touring campus facilities impacted by project work
- Post-visit analysis and preparation of a summative evaluation report to provide written feedback regarding project management and implementation

Evaluation Site Visit

One on-site (or virtual) visit will occur each project year on a date agreed upon by Amarillo College and Pinnacle Evaluation Services. The visit will include a review of project documents; interviews with project staff and other College stakeholders; and meetings with staff and/or any steering committee or other group organized to support and monitor the project. The Evaluator will review compliance with applicable federal regulations and note any changes that may be advisable in addition to analyzing progress toward grant objectives.



Deliverables

Within 30 days of the site visit, the Evaluator will prepare and submit, to the Project Director, a written report of evaluation findings, observations, and recommendations.

The following documentation will be required of Amarillo College during the evaluation visit:

For Evaluation of Project Objectives/Impact of the Project

1. Data collected as provided in the evaluation plan and/or agreed on with the evaluator.
2. Any institutional calculations relating to performance measures.
3. Any other materials bearing on attainment of objectives impact on the institution (i.e. project newsletters, etc.).
4. Actual list of annual objectives if these have been revised from the original application.

Items Needed for Verification of Compliance with Federal Regulations

1. Copy of grant proposal available during the evaluation visit.
2. Copy of the federal award letter
3. Any revisions to the project, particularly federally approved revisions to project objectives
4. Any correspondence with U.S. Department of Education Program Officer.
5. Contracts or Engagement Letters that support contractual expenditures.
6. List of personnel employed by the project, including names, position descriptions, and percentage of time employed by the project.
7. Personnel Time and Effort Reports and Monthly Progress Reports
8. Resumes of project personnel
9. Contracts, letters of employment, or other such documents for all grant funded staff
10. Inventory of equipment/major supplies purchased or leased with grant funds, with dates and locations as well as documentation of compliance with EDGAR regarding regular updates to the equipment inventory.
11. Record of travel undertaken with grant funds during the past year including travel requests and travel reports for all individuals using grant funds for travel.
12. Any records used to reconcile project budget with the Business Office (most recent monthly printout), including project budget notes regarding budget transfers under expanded authority or with program office approval.
13. Copy of the most recent performance report submitted to the Department of Education, and any external reports generated, including most recent AI33 audit of grant project.
14. Summary of progress toward yearly objectives (e.g. sign-in sheets for grant-funded training events)
15. Minutes of any project advisory committee or steering committee.

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024



16. Draw-down records.
17. Policy and procedures manual, if available.
18. Documentation of cost analyses
19. Documentation of compliance with Davis-Bacon (if applicable) for construction projects
20. Documentation to demonstrate compliance with Build America Buy America (BABA) Act in relation to purchase of infrastructure supplies and equipment.
21. Endowment Annual Reports, as applicable.
22. Student records, such as grades, persistence rates, graduation rates etc. for those enrolled in project pilots

Term of Services

Year 1 (2023-24); Year 2 (2024-25); Year 3 (2025-26); Year 4 (2026-27); Year 5 (2027-28)

Fee Schedule

In Years 1-5, \$10,000 per year for above referenced services inclusive of travel costs (if applicable), payable within 45 days of submission of the year-end evaluation report.

Responsibilities of the Institution

Staff of the Amarillo College Title V project will assist in the success of the site visit by making available needed data and documentation and in helping schedule meetings and interviews as needed.

Mutual Responsibilities

It is agreed that Pinnacle Evaluation Services shall not assert any claim against Amarillo College and Amarillo shall not assert any claim against Pinnacle Evaluation Services for any act, omission, or error by the other which results in the failure to obtain a grant or a reduction, termination, or repayment of funding under a grant.

If the Institution accepts the terms of this agreement, this will be indicated by the signature of the Authorized Representative of the Institution on this Memorandum of Understanding. The signature of the Authorized Representative of Pinnacle Evaluation Services indicates that Pinnacle Evaluation Services has also agreed to these terms for working with the Institution.

Pinnacle Evaluation Services

Amarillo College

Patricia R. Walker, Executive Director
Print Name and Title

Chris Sharp, Vice President of Business Affairs
Print Name and Title

Date

Date

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

Item	Year One
1 AC/DC Electrical Learning System	\$10,441.00
1 Electric Motor Control Learning System	\$ 20,061.00
1 Programmable Controller Troubleshooting Workstation	\$ 28,616.00
1 PLC Troubleshooting Learning System -AB ControlLogix	\$ 34,721.00
2 Electrical Wiring Learning Systems – \$20,115 each	\$ 40,230.00
1 Portable Electric Relay Control Troubleshooting Learning System	\$ 10,365.00
1 Workstation for AC/DC Electrical Learning System	\$1,595.00
1 Prony Brake	\$ 1,020.00

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

1 Hand Tool Package - Motor Control	\$ 695.00
1 Workstation for Electrical Motor Control Learning System	\$ 1,595.00
1 Hand Tool Package – Discrete Wiring	\$210.00
2 Hand Tool Packages – Electrical Wiring - \$1,600 each	\$3,200.00
2 Consumables Packages for Electrical Wiring Learning System - \$1,245 each	\$2,490.00
2 Industrial Soldering Learning Systems - \$1,700 each	\$3,400.00
1 Consumables Package for Discrete Wiring Application Station	\$2,760.00
1 Consumables Package for Industrial Soldering Learning System	\$425.00
1 Heat Treating Furnace	\$2,500.00
1 Portable Electric Relay Control Student Reference	\$ 20.00
1 Workstation for Portable Electric Relay Control Troubleshooting Learning System	\$ 1,595.00
GRAND TOTAL	\$165,939.00

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

RFP No. 1411 Amarillo Junior College District Audio Video System for Advanced Patient Simulation Program	Proposed experience and qualifications of company and implementation team:	Demonstrated quality of the vendor's goods and services:	Pricing:	Extent to which the goods and services meet Amarillo Colleges's needs as it relates to the scope of work and this RFP:	References:	Total Possible Points	Ranking:
Final Points Compilation Evaluation Criteria Ranking							
Company	105	105	175	280	35	700	
INTELLIGENT VIDEO SOLUTIONS	84.00	78.00	175.00	165.00	34.00	536.00	2
SIM STATION	98.00	100.00	171.50	232.00	29.00	630.50	1

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

RFP No. 1413 Amarillo Junior College District Virtual Reality Immersion System	Proposed experience and qualifications of company and implementation team:	Demonstrated quality of the vendor's goods and services:	Pricing:	Extent to which the goods and services meet Amarillo Colleges' needs as it relates to the scope of work and this RFP:	References:	Total Possible Points	Ranking:
Preliminary Points Compilation Ranking							
Company	105	105	175	280	35	700	
ECHO HEALTHCARE, INC	94	99	124.25	269	33	619.25	1
WORLDVIZ INC.	89	87	175.00	206	29	586.00	2

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

PRELIMINARY JUNE 2024 FINANCIALS

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF NET POSITION											
FISCAL YEAR 2024 THROUGH JUNE 2024											
	Jun-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
ASSETS											
CURRENT ASSETS											
Cash & Equivalents	\$ 8,587,804	\$ 480,332	\$ 6,484,994	\$ 6,769,355	\$ 10,334,940	\$ 22,333,945	\$ 28,187,445	\$ 21,905,892	\$ 18,905,111	\$ 13,943,991	\$ 13,676,075
Short-Term Investments	\$ 17,924,971	\$ 16,602,311	\$ 12,878,016	\$ 10,523,249	\$ 10,523,249	\$ 10,523,249	\$ 10,653,247	\$ 10,653,247	\$ 10,653,247	\$ 10,815,034	\$ 10,940,883
Receivables	\$ 10,246,199	\$ 7,141,018	\$ 38,695,323	\$ 41,708,507	\$ 29,968,796	\$ 8,991,436	\$ 1,589,457	\$ 2,512,201	\$ 7,990,041	\$ 8,976,032	\$ 7,339,010
Inventory	\$ 3,273,487	\$ 1,769,201	\$ 1,795,441	\$ 1,915,821	\$ 2,327,065	\$ 1,768,169	\$ 1,751,286	\$ 1,640,774	\$ 1,789,919	\$ 1,754,408	\$ 1,942,696
Prepaid Expenses and Other Assets	\$ (6,860)	\$ 866,270	\$ 687,027	\$ 212,677	\$ 212,677	\$ 158,104	\$ 90,293	\$ 91,985	\$ 94,791	\$ 55,163	\$ 400,862
Total Current Assets	\$ 40,025,601	\$ 26,859,132	\$ 60,540,801	\$ 61,129,609	\$ 53,366,727	\$ 43,774,903	\$ 42,271,729	\$ 36,804,099	\$ 39,433,109	\$ 35,544,629	\$ 34,299,527
NON CURRENT ASSETS											
Restricted Cash and Cash Equivalents	\$ 16,838,559	\$ 2,495,329	\$ 2,539,696	\$ 7,866,541	\$ 10,267,086	\$ 14,060,447	\$ 3,210,326	\$ 2,510,616	\$ 12,036,915	\$ 10,565,461	\$ 9,091,632
Restricted Investments	\$ 32,482,798	\$ 39,013,102	\$ 36,259,727	\$ 29,684,080	\$ 31,118,500	\$ 30,402,230	\$ 30,602,388	\$ 30,861,212	\$ 19,969,683	\$ 20,181,141	\$ 20,199,904
Endowments	\$ 2,500,000	\$ 2,494,985	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 32,192,898	\$ 7,488,768	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706
Property & Equipment	\$ 124,605,055	\$ 171,462,220	\$ 169,511,400	\$ 168,955,703	\$ 168,378,009	\$ 168,613,143	\$ 168,138,499	\$ 167,638,500	\$ 167,189,504	\$ 166,912,387	\$ 166,376,066
Total Non Current Assets	\$ 208,619,310	\$ 222,954,405	\$ 218,866,528	\$ 217,062,030	\$ 220,319,301	\$ 223,631,526	\$ 212,506,919	\$ 211,566,034	\$ 209,751,808	\$ 208,214,695	\$ 206,223,307
TOTAL ASSETS	\$ 248,644,910	\$ 249,813,536	\$ 279,407,330	\$ 278,191,639	\$ 273,686,028	\$ 267,406,430	\$ 254,778,648	\$ 248,370,133	\$ 249,184,916	\$ 243,759,325	\$ 240,522,834
DEFERRED OUTFLOWS OF RESOURCES											
Deferred Outflows on Net Pension Liability	\$ 4,465,182	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464
Deferred Outflows related to OPEB	\$ 10,480,551	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189
Deferred Charge on Refunding	\$ 1,315,552	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848
TOTAL DEFERRED OUTFLOWS	\$ 16,261,285	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF NET POSITION- Page 2												
FISCAL YEAR 2024 THROUGH JUNE 2024												
	Jun-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	
LIABILITIES AND NET POSITION												
CURRENT LIABILITIES												
Payables	\$ 1,916,471	\$ 711,828	\$ 1,360,084	\$ 1,002,641	\$ 1,155,192	\$ 1,731,020	\$ 1,012,888	\$ 1,448,028	\$ 1,094,020	\$ 2,037,119	\$ 2,196,818	
Accrued Compensable Absences - Current	\$ 488,274	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	
Funds Held for Others	\$ 194,484	\$ (233,713)	\$ (230,861)	\$ 1,173,860	\$ 1,268,162	\$ (3,313,747)	\$ 231,459	\$ (62,474)	\$ 238,258	\$ (17,104)	\$ 280,331	
Unearned Revenues	\$ 11,822,640	\$ 2,537,847	\$ 27,780,563	\$ 25,199,548	\$ 22,675,536	\$ 20,151,000	\$ 17,623,618	\$ 15,091,676	\$ 15,659,982	\$ 15,325,492	\$ 14,191,972	
Bonds Payable - Current Portion	\$ 7,658,500	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable	\$ 209,170	\$ 191,715	\$ 255,656	\$ 253,400	\$ 251,363	\$ 249,327	\$ 247,389	\$ 244,507	\$ 241,625	\$ 238,744	\$ 235,862	
Retainage Payable	\$ 1,179,215	\$ 1,389,779	\$ 1,519,611	\$ 1,519,611	\$ 1,735,010	\$ 1,774,420	\$ 1,848,446	\$ 1,931,257	\$ 1,978,341	\$ 2,031,323	\$ 2,081,285	
Other Liabilities	\$ 5,019,427	\$ 4,802,773	\$ 4,670,352	\$ 4,670,352	\$ 5,045,697	\$ 5,045,697	\$ 5,045,697	\$ 5,128,611	\$ 5,128,611	\$ 5,128,611	\$ 5,069,275	
Total Current Liabilities	\$ 28,488,181	\$ 4,802,773	\$ 39,032,936	\$ 37,496,943	\$ 35,433,145	\$ 28,939,903	\$ 29,626,682	\$ 27,315,876	\$ 33,003,719	\$ 33,407,066	\$ 27,649,151	
NON CURRENT LIABILITIES												
Accrued Compensable Absences - Long Term	\$ 956,343	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	
Deposits Payable	\$ 204,258	\$ 206,358	\$ 207,958	\$ 203,958	\$ 204,158	\$ 209,008	\$ 209,883	\$ 211,404	\$ 212,904	\$ 211,629	\$ 208,329	
Bonds Payable	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 94,970,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable - LT	\$ 1,240,664	\$ 748,659	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	
Unamortized Debt Premium	\$ 13,935,804	\$ 11,306,441	\$ 20,276,611	\$ 19,379,594	\$ 18,482,577	\$ 17,585,560	\$ 16,688,543	\$ 15,791,526	\$ 14,894,509	\$ 13,997,492	\$ 13,100,475	
Net Pension Liability	\$ 7,779,639	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	
Net OPEB Liability	\$ 64,427,626	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	
Total Non Current Liabilities	\$ 191,359,335	\$ 188,134,955	\$ 196,975,029	\$ 196,074,012	\$ 195,177,195	\$ 194,285,028	\$ 185,543,886	\$ 184,378,390	\$ 183,482,873	\$ 182,584,581	\$ 181,684,264	
TOTAL LIABILITIES	\$ 219,847,515	\$ 192,937,728	\$ 236,007,965	\$ 233,570,955	\$ 230,610,341	\$ 223,224,931	\$ 215,170,568	\$ 211,694,266	\$ 216,486,592	\$ 215,991,647	\$ 209,333,415	

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF NET POSITION- Page 3											
FISCAL YEAR 2024 THROUGH JUNE 2024											
	Jun-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Deferred Inflows											
Deferred Inflows of Resources	\$ 10,014,572	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168
Deferred Inflows related to OPEB	\$ 14,501,383	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641
TOTAL DEFERRED INFLOWS	\$ 24,515,955	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809
NET POSITION											
Capital Assets											
Net Investment in Capital Assets	\$ 91,097,273	\$ 140,339,219	\$ 138,465,295	\$ 137,904,737	\$ 137,335,181	\$ 137,572,092	\$ 144,630,027	\$ 144,402,620	\$ 144,021,485	\$ 143,746,016	\$ 143,211,487
Restricted		\$ -									
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (23,650,839)	\$ (53,014,909)	\$ (55,154,377)	\$ (55,215,342)	\$ (56,938,096)	\$ (57,685,222)	\$ (59,667,296)	\$ (61,279,503)	\$ (62,071,075)	\$ (63,716,907)	\$ (65,079,771)
Expendable: Debt Service	\$ 2,124,690	\$ 2,469,103	\$ 4,264,604	\$ 5,458,538	\$ 6,071,476	\$ 7,000,853	\$ (1,687,353)	\$ (777,364)	\$ 130,632	\$ 1,041,451	\$ 1,959,203
Other, Primary Donor Restrictions	\$ 12,751,136	\$ 8,862,730	\$ 7,900,670	\$ 8,379,971	\$ 7,798,334	\$ 8,699,089	\$ 9,068,880	\$ 9,122,207	\$ 9,568,117	\$ 8,397,212	\$ 8,549,135
Unrestricted		\$ -									
Unrestricted	\$ (64,279,535)	\$ (60,687,979)	\$ (62,709,489)	\$ (59,332,940)	\$ (62,199,212)	\$ (62,413,318)	\$ (63,744,183)	\$ (65,883,011)	\$ (64,913,142)	\$ (67,662,402)	\$ (68,482,217)
TOTAL NET POSITION	\$ 20,542,725	\$ 40,468,164	\$ 35,266,704	\$ 39,694,963	\$ 34,567,683	\$ 35,673,494	\$ 31,100,075	\$ 28,084,949	\$ 29,236,016	\$ 24,305,370	\$ 22,657,837

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION													
FISCAL YEAR 2024 THROUGH JUNE 2024													
	Fiscal 2023 YTD Jun-23	2023 Fiscal 2023	2024 Sep-23	2024 Oct-23	2024 Nov-23	2024 Dec-23	2024 Jan-24	2024 Feb-24	2024 Mar-24	2024 Apr-24	2024 May-24	2024 Jun-24	2024 Fiscal 2024 YTD
OPERATING REVENUES													
Tuition and Fees	\$ 21,183,886	\$ 21,449,338	\$ 9,503,444	\$ (188,052)	\$ 4,794,450	\$ 2,424,919	\$ 1,163,513	\$ 300,316	\$ 97,453	\$ 2,064,076	\$ 689,668	\$ 234,455	\$ 21,084,242
Federal Grants and Contracts	\$ 5,482,941	\$ 5,240,044	\$ 50,000	\$ 152,936	\$ 249,329	\$ 71,083	\$ 420,082	\$ 622,256	\$ 319,048	\$ 214,603	\$ 281,003	\$ 465,794	\$ 2,846,135
State Grants and Contracts	\$ 2,725,330	\$ 2,927,106	\$ 23,119	\$ 132,937	\$ 479,385	\$ 166,960	\$ 291,147	\$ 104,523	\$ 581,133	\$ 232,151	\$ 159,344	\$ 325,054	\$ 2,495,752
Local Grants and Contracts	\$ 1,851,686	\$ 2,224,556	\$ 1,391	\$ 404,409	\$ 201,922	\$ 201,815	\$ 202,055	\$ 202,648	\$ 205,350	\$ 204,168	\$ 203,732	\$ 203,161	\$ 2,030,650
Nongovernmental grants and contracts	\$ 4,281,021	\$ 4,421,945	\$ 1,463,110	\$ 376,704	\$ 48,293	\$ 802,359	\$ 80,339	\$ 91,854	\$ 166,347	\$ 577,774	\$ (776,299)	\$ 41,022	\$ 2,871,502
Sales and Services of Educational Activities	\$ 137,280	\$ 166,634	\$ 9,450	\$ 14,888	\$ 14,675	\$ 11,840	\$ 22,411	\$ 20,976	\$ 24,747	\$ 31,496	\$ 27,248	\$ 26,003	\$ 203,734
Auxiliary Enterprises (net of discounts)	\$ 5,441,206	\$ 6,297,320	\$ 448,022	\$ 564,045	\$ 386,446	\$ 343,562	\$ 1,344,913	\$ 433,287	\$ 528,467	\$ 443,638	\$ 525,007	\$ 525,546	\$ 5,542,934
Other Operating Revenues	\$ 1,841,315	\$ 2,294,586	\$ 425,500	\$ 78,771	\$ 501,601	\$ 341,768	\$ 351,651	\$ 91,147	\$ 328,170	\$ 184,991	\$ 260,103	\$ 330,845	\$ 2,894,546
Total Operating Revenues	\$ 42,944,664	\$ 45,021,528	\$ 11,924,035	\$ 1,536,637	\$ 6,676,100	\$ 4,364,305	\$ 3,876,111	\$ 1,867,008	\$ 2,250,714	\$ 3,952,897	\$ 1,369,806	\$ 2,151,879	\$ 39,969,493
NON OPERATING REVENUES													
State Appropriations	\$ 11,503,210	\$ 13,800,325	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,623,378	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 15,555,738
Taxes for maintenance and operations	\$ 20,805,561	\$ 25,041,302	\$ 15,457	\$ 4,645,657	\$ 2,338,015	\$ 2,326,767	\$ 2,380,979	\$ 2,326,908	\$ 1,923,205	\$ 2,373,577	\$ 2,340,090	\$ 2,358,589	\$ 23,029,244
Taxes for general obligation bonds	\$ 8,496,438	\$ 10,201,622	\$ 4,615	\$ 1,793,492	\$ 902,345	\$ 895,262	\$ 899,994	\$ 896,535	\$ 903,408	\$ 901,062	\$ 903,205	\$ 910,040	\$ 9,009,957
Federal revenue, non-operating	\$ 9,973,393	\$ 19,450,208	\$ -	\$ 296,552	\$ 416,150	\$ 158,647	\$ 7,846,210	\$ 206,482	\$ 122,897	\$ 447,425	\$ 1,837,050	\$ 208,372	\$ 11,539,785
Gifts	\$ 615,784	\$ 600,879	\$ 130,000	\$ -	\$ 29,628	\$ 14,390	\$ 32,256	\$ 17,475	\$ 35,316	\$ 18,534	\$ 18,368	\$ 36,946	\$ 332,912
Investment Income	\$ 1,905,231	\$ 2,420,481	\$ (155,359)	\$ (18,753)	\$ 430,068	\$ 364,547	\$ 332,330	\$ 373,508	\$ 290,697	\$ 142,775	\$ 438,577	\$ 215,910	\$ 2,414,301
Interest on Capital Debt	\$ (2,789,529)	\$ (4,344,310)	\$ 156,265	\$ (1,000)	\$ -	\$ -	\$ (2,250)	\$ (2,078,383)	\$ (14,094)	\$ -	\$ -	\$ -	\$ (1,939,461)
Loss on Disposal of Fixed Assets	\$ 20,361	\$ 19,751	\$ (767)	\$ 9,141	\$ (351)	\$ (665)	\$ (260)	\$ 642	\$ (290)	\$ 64,979	\$ (7,045)	\$ (1,089)	\$ 64,296
Misc. Income	\$ 41,442	\$ 45,704	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Non Operating Revenues	\$ 50,571,891	\$ 67,235,962	\$ 1,698,252	\$ 8,273,129	\$ 5,663,895	\$ 5,306,989	\$ 13,037,299	\$ 3,291,207	\$ 4,884,516	\$ 5,496,392	\$ 7,078,286	\$ 5,276,807	\$ 60,006,773
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 93,516,555	\$ 112,257,489	\$ 13,622,287	\$ 9,809,766	\$ 12,339,995	\$ 9,671,294	\$ 16,913,410	\$ 5,158,215	\$ 7,135,230	\$ 9,449,290	\$ 8,448,092	\$ 7,428,687	\$ 99,976,266

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2														
FISCAL YEAR 2024 THROUGH JUNE 2024														
	Fiscal 2023 YTD	2023	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
	Jun-23	Fiscal 2023	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Fiscal 2024 YTD	
OPERATING EXPENSES														
Cost of Sales	\$ 32,872	\$ 1,657,069	\$ 9,712	\$ 61,587	\$ 11,853	\$ 13,945	\$ 837,481	\$ 94,845	\$ 255,074	\$ (76,597)	\$ 263,660	\$ 17,818	\$ 1,489,380	
Salary, Wages & Benefits		\$ -												
Administrators	\$ 7,970,789	\$ 9,150,016	\$ 189,213	\$ 533,047	\$ 495,551	\$ 1,810,121	\$ 500,173	\$ 865,150	\$ 535,647	\$ 510,864	\$ 704,172	\$ 525,475	\$ 6,669,412	
Classified	\$ 16,958,738	\$ 21,035,628	\$ 797,812	\$ 1,702,136	\$ 1,705,608	\$ 2,424,630	\$ 1,724,442	\$ 1,762,784	\$ 1,750,662	\$ 1,743,484	\$ 2,518,799	\$ 1,822,157	\$ 17,952,515	
Faculty	\$ 15,376,074	\$ 19,176,550	\$ 695,054	\$ 1,835,308	\$ 1,575,701	\$ 2,166,357	\$ 1,105,019	\$ 1,472,603	\$ 1,604,739	\$ 1,543,304	\$ 2,081,601	\$ 1,458,728	\$ 15,538,414	
Student Salary	\$ 491,720	\$ 573,069	\$ 45,935	\$ 71,538	\$ 60,198	\$ 85,639	\$ 31,782	\$ 75,089	\$ 60,819	\$ 77,489	\$ 104,284	\$ 61,273	\$ 674,046	
Temporary (Contract) Labor	\$ 467,284	\$ 579,851	\$ 135,109	\$ 13,125	\$ 47,208	\$ 16,533	\$ 80,144	\$ 75,491	\$ 14,348	\$ 52,407	\$ 38,749	\$ 106,223	\$ 579,336	
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Employee Benefits	\$ 10,819,571	\$ 13,417,301	\$ 443,028	\$ 1,100,147	\$ 1,248,861	\$ 1,244,287	\$ 984,828	\$ 1,026,447	\$ 991,276	\$ 1,043,254	\$ 1,225,431	\$ 1,046,546	\$ 10,354,106	
Dept Operating Expenses		\$ -												
Professional Fees	\$ 21,499,620	\$ 26,025,682	\$ 2,252,436	\$ 3,220,668	\$ (762,653)	\$ 2,248,138	\$ 1,288,666	\$ 2,570,657	\$ 2,200,413	\$ 1,558,061	\$ 1,787,291	\$ 1,792,355	\$ 18,156,033	
Supplies	\$ 2,621,657	\$ 4,062,123	\$ 935,212	\$ 568,063	\$ 322,312	\$ 1,816,817	\$ 423,982	\$ 244,508	\$ 466,406	\$ 488,418	\$ 700,025	\$ 587,495	\$ 6,553,237	
Travel	\$ 1,044,023	\$ 1,335,865	\$ 35,992	\$ 123,310	\$ 132,714	\$ 81,082	\$ 15,133	\$ 83,116	\$ 272,100	\$ 103,718	\$ 168,285	\$ 100,293	\$ 1,115,743	
Property Insurance	\$ 1,065,032	\$ 1,065,032	\$ 76,222	\$ 1,560,948	\$ -	\$ 13,523	\$ 517	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ 1,652,209	
Liability Insurance	\$ 132,657	\$ 149,635	\$ 116,747	\$ 4,224	\$ 4,300	\$ -	\$ 2,134	\$ 1,933	\$ -	\$ 1,507	\$ 162	\$ 3,346	\$ 134,351	
Maintenance & Repairs	\$ 3,250,851	\$ 3,532,424	\$ 269,881	\$ 1,372,214	\$ 214,925	\$ 305,152	\$ 137,960	\$ 136,608	\$ 160,813	\$ 111,885	\$ 145,916	\$ 299,103	\$ 3,154,457	
Utilities	\$ 1,626,609	\$ 2,194,576	\$ 30,491	\$ 197,342	\$ 183,208	\$ 141,168	\$ 180,654	\$ 212,086	\$ 245,447	\$ 137,990	\$ 239,981	\$ 134,717	\$ 1,703,083	
Scholarships & Fin Aid	\$ 12,061,916	\$ 22,084,625	\$ 405,275	\$ 250,523	\$ 259,674	\$ 362,525	\$ 8,708,039	\$ 353,483	\$ 741,410	\$ 213,544	\$ 2,228,624	\$ 314,681	\$ 13,837,778	
Advertising	\$ 349,185	\$ 504,818	\$ 7,412	\$ 62,391	\$ 25,455	\$ 37,099	\$ 4,402	\$ 31,234	\$ 66,098	\$ 29,424	\$ 44,782	\$ 30,828	\$ 339,125	
Lease/Rentals	\$ 245,311	\$ 338,412	\$ 28,250	\$ 35,497	\$ 24,486	\$ 28,125	\$ 35,900	\$ 32,521	\$ 28,806	\$ 32,870	\$ 29,448	\$ 27,876	\$ 303,778	
Interest Expense	\$ 13,989	\$ 16,771	\$ 1,383	\$ 910	\$ 251	\$ 251	\$ 251	\$ 236	\$ 326	\$ 326	\$ 326	\$ 326	\$ 4,588	
Depreciation	\$ 4,758,135	\$ 5,236,011	\$ -	\$ 1,225,463	\$ 611,898	\$ 611,751	\$ 611,656	\$ 617,107	\$ 607,365	\$ 609,639	\$ 609,353	\$ 608,599	\$ 6,112,831	
Memberships	\$ 201,934	\$ 244,743	\$ 48,196	\$ 25,155	\$ 38,344	\$ 16,037	\$ 4,025	\$ 6,533	\$ 17,074	\$ 13,784	\$ 3,252	\$ 19,897	\$ 192,298	
Property Taxes	\$ 244,983	\$ 244,983	\$ -	\$ -	\$ -	\$ 75,117	\$ 268,636	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 343,753	
Institutional Support	\$ 588,733	\$ 1,175,409	\$ 5,354	\$ 81,103	\$ 54,238	\$ 42,870	\$ 59,549	\$ 60,082	\$ 82,344	\$ 40,504	\$ 53,248	\$ 60,923	\$ 540,213	
Other Miscellaneous Disbursements	\$ 1,107,705	\$ 1,255,888	\$ 182,501	\$ 111,376	\$ 168,604	\$ 39,164	\$ 71,200	\$ 57,952	\$ 49,188	\$ 46,902	\$ 51,648	\$ 51,624	\$ 830,159	
Capital Expenses - Less than \$1000														
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ 16,099	\$ 16,099	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000	
Classroom Equipment	\$ 95,153	\$ 250,362	\$ -	\$ 24,367	\$ 7,681	\$ 1,800	\$ 16,061	\$ -	\$ -	\$ 6,420	\$ -	\$ 4,430	\$ 60,759	
Computer Related	\$ 354,901	\$ 350,603	\$ 58,534	\$ (58,534)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Maintenance & Grounds	\$ 2,565	\$ 2,565	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,695	\$ -	\$ -	\$ 3,695	
Office Equipment & Furnishing	\$ 65,692	\$ 77,607	\$ -	\$ 11,915	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,915	
Television Station Equipment	\$ 4,999	\$ 54,310	\$ 5,539	\$ -	\$ 10,773	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,312	
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Sources							254091.48							
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interfund Transfers	\$ 456,147	\$ (606,070)	\$ -	\$ -	\$ -	\$ -	\$ 254,091	\$ -	\$ -	\$ -	\$ 213,802	\$ -	\$ 467,894	
TOTAL EXPENSE	\$ 103,924,942	\$ 135,201,958	\$ 6,775,288	\$ 14,133,823	\$ 6,444,188	\$ 13,600,128	\$ 17,600,816	\$ 9,781,466	\$ 10,150,356	\$ 8,292,892	\$ 13,212,838	\$ 9,074,714	\$ 108,812,417	
CHANGE IN NET POSITION	\$ (10,408,387)	\$ (22,944,468)	\$ 6,846,999	\$ (4,324,057)	\$ 5,895,807	\$ (3,928,834)	\$ (687,405)	\$ (4,623,251)	\$ (3,015,127)	\$ 1,156,398	\$ (4,764,746)	\$ (1,646,027)	\$ (8,836,151)	

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3													
FISCAL YEAR 2024 THROUGH JUNE 2024													
	Fiscal 2023 YTD	2023	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
	Jun-23	Fiscal 2023	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Fiscal 2024 YTD
Non Income Statement Expenditures - Capitalized and Depreciated													
Capital Expenses - Exceeds \$5000 - Capitalized													
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 14,743	\$ 21,264	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,330	\$ 93,622	\$ 524	\$ 99,476
Audio/Visual Equipment	\$ 40,204	\$ 51,203	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 393,836	\$ 1,057,183	\$ -	\$ 383,669	\$ -	\$ 6,810	\$ 178,421	\$ 43,420	\$ 25,749	\$ 152,872	\$ 259,910	\$ 49,585	\$ 1,100,437
Computer Related	\$ 54,953	\$ 75,169	\$ 13,766	\$ (13,766)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Library Books	\$ 1,991	\$ 19,548	\$ -	\$ -	\$ 3,037	\$ 221	\$ -	\$ 388	\$ 1,082	\$ 1,175	\$ -	\$ 1,976	\$ 7,879
Maintenance & Grounds	\$ 11,839	\$ 13,479	\$ -	\$ 21,536	\$ -	\$ 10,710	\$ -	\$ -	\$ -	\$ 6,595	\$ 9,124	\$ -	\$ 47,965
Office Equipment & Furnishing	\$ 259,689	\$ 263,072	\$ -	\$ 3,383	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,383
Television Station Equipment	\$ 198,696	\$ 441,043	\$ -	\$ -	\$ 19,956	\$ 25,824	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,198	\$ 60,978
Vehicles	\$ 632,299	\$ 1,021,474	\$ (663)	\$ 29,298	\$ 316	\$ -	\$ 336,182	\$ 48,823	\$ 80,536	\$ -	\$ 141,291	\$ -	\$ 635,783
Donations	\$ -	\$ -	\$ -	\$ -	\$ 18,000.0	\$ (18,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,500.0	\$ 6,500
TOTAL CAPITALIZED EXPENDITURES	\$ 1,608,250	\$ 2,963,435	\$ 13,103	\$ 424,120	\$ 41,309	\$ 25,565	\$ 514,604	\$ 92,631	\$ 107,367	\$ 165,972	\$ 503,947	\$ 73,784	\$ 1,962,402

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2023/2024 as of June 30, 2024												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Storefront Upgrades to all Campuses	50,000.00	2,290.00	990.00	In Progress	46,720.00	3,280.00	50,000.00	-	-	-	-
2	AMAG Upgrades to all Campuses	60,000.00	6,200.56	-	In Progress	53,799.44	6,200.56	60,000.00				
3	Texas Penal Code Signage all Campuses	7,737.60	7,737.60	-	Complete	-	7,737.60	7,737.60				
		117,737.60	16,228.16	990.00		100,519.44	17,218.16	117,737.60	-	-	-	-
DUMAS - MOORE COUNTY CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Moore County Flooring Abatement & Replacement	128,296.00	128,295.28	-	Complete	0.72	128,295.28			-	-	128,296.00
		128,296.00	128,295.28	-		0.72	128,295.28	-	-	-	-	128,296.00
HEREFORD - HEREFORD CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Hereford Truck Driving Track & Office Renovations	25,990.00	25,744.23	175.00	In Progress	70.77	25,919.23			-	-	25,990.00
6	Hereford Lighting Upgrades to Parking Lot	4,910.00	4,910.00	-	Complete	-	4,910.00					4,910.00
		25,990.00	25,744.23	175.00		70.77	30,829.23	-	-	-	-	30,900.00

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

AMARILLO COLLEGE												
Alterations and Improvements - Page 2												
Projects for Fiscal 2023/2024												
as of June 30, 2024												
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
7	Road and Parking Lots Repairs to East Campus Truck Driving Routes	50,000.00	45,450.00	-	Complete	4,550.00	45,450.00	50,000.00	-	-	-	-
8	East Campus Signage RFP # 1405 & 24th Ave Pedestrian Bridge Signage	414,600.00	146,023.21	282,128.99	In Progress	(13,552.20)	428,152.20	414,600.00	-	-	-	-
		464,600.00	191,473.21	282,128.99		(9,002.20)	473,602.20	464,600.00	-	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
						-	-		-	-	-	-
						-	-	-	-	-	-	-
		-	-	-		-	-	-	-	-	-	-
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	New replacement windows for Secondary Opera House	35,000.00	21,225.00	-	Complete	13,775.00	21,225.00	35,000.00	-	-	-	-
10	Warren Hall Elevator Upgrade	50,930.02	48,824.40	-	Complete	2,105.62	48,824.40	-	50,930.02	-	-	-
11	Replace Railing for various Parking Lots	28,661.92	26,650.60	-	Complete	2,011.32	26,650.60	-	28,661.92	-	-	-
12	Parking Lot Concrete Repairs & Lot 9 Upgrades RFP 1398	665,408.06	699,562.83	-	In Progress	(34,154.77)	699,562.83		665,408.06			
13	24th Avenue Bridge Improvements	39,319.54	39,319.54	-	Complete	-	39,319.54	39,319.54				
14	2212 S. Harrison Street	1,225.00	-	1,225.00	In Progress	-	1,225.00	1,225.00				
		820,544.54	835,582.37	1,225.00		(16,262.83)	836,807.37	75,544.54	745,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
14	Annual Roof Replacement RFP for EC Housing (10 Houses)	49,875.00	49,875.00	-	In Progress	-	49,875.00	49,875.00	-	-	-	-
15	EC Housing A&I Other Unplanned	95,125.00	-	11,654.78	In Progress	83,470.22	11,654.78	95,125.00	-	-	-	-
		145,000.00	49,875.00	-		83,470.22	49,875.00	145,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
16	Campus Wide - Other Unplanned	66,037.36	24,145.83	29,875.34	Ongoing	12,016.19	54,021.17	66,037.36	-	-	-	-
17	Campus Wide - Building Drainage Corrections	25,000.00	16,593.26	2,518.72	Ongoing	5,888.02	19,111.98	25,000.00	-	-	-	-
18	Campus Wide - Lighting Upgrades	65,000.00	11,222.59	3,484.96	Ongoing	50,292.45	14,707.55	65,000.00	-	-	-	-
19	Campus Wide - Paint and Small Repairs	60,000.00	53,972.20	22,392.67	Ongoing	(16,364.87)	76,364.87	60,000.00	-	-	-	-
20	Campus Wide - Parking Lot Seal Coat & Repairs	100,000.00	36,189.75	-	Ongoing	63,810.25	36,189.75	100,000.00	-	-	-	-
21	Campus Wide - Carpet and Flooring Replacement	50,000.00	21,092.00	-	Ongoing	28,908.00	21,092.00	50,000.00	-	-	-	-
		366,037.36	163,215.63	58,271.69		144,550.04	221,487.32	366,037.36	-	-	-	-
		1,768,919.50	1,206,499.37	342,615.68		219,804.45	1,549,115.05	1,023,919.50	745,000.00	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

AMARILLO COLLEGE																
Tax Schedule																
as of June 30, 2024																
				FY 2024						FY 2023						
				Potter			Randall			Branch			Total			Total
				County			County			Campuses						
Net Taxable Values				\$8,550,897,995			\$10,098,008,705			\$5,147,252,050			23,796,158,750			\$21,447,112,565
Tax Rate				\$0.22031			\$0.22031									\$0.22323
Assessment:																
Mainten	0.15893			\$13,023,220.10			\$14,847,958.76						27,871,178.87			\$10,178,417
Bonds Interest and s	0.06138			\$5,029,733.37			\$5,734,470.63						10,764,204.00			\$25,267,923
Branch Campus Maintenance Tax										\$2,420,146			2,420,146.18			\$2,211,396
Total Assessment				\$18,052,953			\$20,582,429			\$2,420,146			\$41,055,529			\$37,657,736
Deposits of Current Taxes				17,597,704.54			20,245,440.26			2,344,720.79			40,187,865.59			\$34,234,573
Current Collection Rate				97.48%			98.36%			96.88%			97.89%			90.91%
Deposits of Delinquent Taxes				\$246,104			\$115,113			\$29,373			\$390,590			\$274,385
Penalties & Interest				\$211,629			\$93,429			\$19,221			\$324,279			\$286,966
														collection		collection
														rate		rate
Budgeted - Bonds													\$7,937,428	73.74%	\$7,827,891	76.91%
Budgeted - Maintenance and Operation													\$27,871,179	100.00%	\$26,305,736	104.11%
Budgeted - Moore County													\$1,383,955	57.18%	\$1,104,602	49.95%
Budgeted - Deaf Smith County													\$1,036,191	42.82%	\$912,620	41.27%
Total Budget													\$38,228,753	93.11%	\$36,150,849	96.00%
Total Collected - Current + Delinquent + Penalty/Interest													\$40,902,735	-	\$34,795,924	
Over (Under) Budget													\$2,673,982		(\$1,354,925)	

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

Amarillo College			
Reserve Analysis FY 2024			
As Of 6/30/2024			
	Balance as of	Current Fiscal	Ending
Encumbered Prior to 8/31/23	8/31/2023	Year Activity	Balance
Overlapping Purchase Orders	356,474.85	(362,400.47)	(5,925.62)
Subtotal	356,474.85	(362,400.47)	(5,925.62)
Board Restricted			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	472,064.38	252,397.78	724,462.16
Hereford Campus Designated	1,860,466.59	490,402.28	2,350,868.87
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Sim Central			
Innovation Outpost	(994,282.38)	(827,238.28)	(1,821,520.66)
Rolling Stock	941,175.98	(329,115.02)	612,060.96
SGA	537,443.07	76,942.92	614,385.99
Subtotal	9,875,626.38	(336,610.32)	9,539,016.06
Unrestricted Reserve			
Undesignated Local Maintenance	(1,804,743.11)	5,895,198.53	4,090,455.42
Undesignated Auxiliary	(61,758.88)	(344,583.99)	(406,342.87)
Subtotal	(1,866,501.99)	5,550,614.54	3,684,112.55
Total	8,365,599.24	4,851,603.75	13,217,202.99
Fiscal Year 2024	8,365,599.24	4,851,603.75	13,217,202.99
Fiscal Year 2023	22,487,942.94	(14,122,343.70)	8,365,599.24
Fiscal Year 2022	27,559,602.72	(5,071,659.78)	22,487,942.94
Fiscal Year 2021	20,480,698.55	7,078,904.17	27,559,602.72
Fiscal Year 2020	23,780,057.00	(3,299,358.45)	20,480,698.55
Fiscal Year 2019	26,516,562.00	(2,736,504.00)	23,780,057.00
Fiscal Year 2018	24,096,277.00	2,420,285.00	26,516,562.00
Fiscal Year 2017	22,979,978.00	1,116,299.00	24,096,277.00
Fiscal Year 2016	26,185,015.00	(3,205,037.00)	22,979,978.00
Fiscal Year 2015	27,440,976.00	(1,255,961.00)	26,185,015.00

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

PRELIMINARY JULY 2024 FINANCIALS

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF NET POSITION													
FISCAL YEAR 2024 THROUGH JULY 2024													
	Jul-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	
ASSETS													
CURRENT ASSETS													
Cash & Equivalents	\$ 3,435,815	\$ 480,332	\$ 6,484,994	\$ 6,769,355	\$ 10,334,940	\$ 22,333,945	\$ 28,187,445	\$ 21,905,892	\$ 18,905,111	\$ 13,943,991	\$ 13,676,075	\$ 8,436,775	
Short-Term Investments	\$ 17,987,581	\$ 16,602,311	\$ 12,878,016	\$ 10,523,249	\$ 10,523,249	\$ 10,523,249	\$ 10,653,247	\$ 10,653,247	\$ 10,653,247	\$ 10,815,034	\$ 10,940,883	\$ 11,060,779	
Receivables	\$ 11,287,940	\$ 7,141,018	\$ 38,695,323	\$ 41,708,507	\$ 29,968,796	\$ 8,991,436	\$ 1,589,457	\$ 2,512,201	\$ 7,990,041	\$ 8,976,032	\$ 7,339,010	\$ 9,645,719	
Inventory	\$ 1,727,443	\$ 1,769,201	\$ 1,795,441	\$ 1,915,821	\$ 2,327,065	\$ 1,768,169	\$ 1,751,286	\$ 1,640,774	\$ 1,789,919	\$ 1,754,408	\$ 1,942,696	\$ 3,060,434	
Prepaid Expenses and Other Assets	\$ 326,613	\$ 866,270	\$ 687,027	\$ 212,677	\$ 212,677	\$ 158,104	\$ 90,293	\$ 91,985	\$ 94,791	\$ 55,163	\$ 400,862	\$ 431,570	
Total Current Assets	\$ 34,765,392	\$ 26,859,132	\$ 60,540,801	\$ 61,129,609	\$ 53,366,727	\$ 43,774,903	\$ 42,271,729	\$ 36,804,099	\$ 39,433,109	\$ 35,544,629	\$ 34,299,527	\$ 32,635,277	
NON CURRENT ASSETS													
Restricted Cash and Cash Equivalents	\$ 15,347,315	\$ 2,495,329	\$ 2,539,696	\$ 7,866,541	\$ 10,267,086	\$ 14,060,447	\$ 3,210,326	\$ 2,510,616	\$ 12,036,915	\$ 10,565,461	\$ 9,091,632	\$ 8,499,764	
Restricted Investments	\$ 32,886,420	\$ 39,013,102	\$ 36,259,727	\$ 29,684,080	\$ 31,118,500	\$ 30,402,230	\$ 30,602,388	\$ 30,861,212	\$ 19,969,683	\$ 20,181,141	\$ 20,199,904	\$ 19,354,512	
Endowments	\$ 2,500,000	\$ 2,494,985	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Construction in Progress	\$ 32,192,898	\$ 7,488,768	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	
Property & Equipment	\$ 124,384,709	\$ 171,462,220	\$ 169,511,400	\$ 168,955,703	\$ 168,378,009	\$ 168,613,143	\$ 168,138,499	\$ 167,638,500	\$ 167,189,504	\$ 166,912,387	\$ 166,376,066	\$ 166,061,438	
Total Non Current Assets	\$ 207,311,341	\$ 222,954,405	\$ 218,866,528	\$ 217,062,030	\$ 220,319,301	\$ 223,631,526	\$ 212,506,919	\$ 211,566,034	\$ 209,751,808	\$ 208,214,695	\$ 206,223,307	\$ 204,471,419	
TOTAL ASSETS	\$ 242,076,733	\$ 249,813,536	\$ 279,407,330	\$ 278,191,639	\$ 273,686,028	\$ 267,406,430	\$ 254,778,648	\$ 248,370,133	\$ 249,184,916	\$ 243,759,325	\$ 240,522,834	\$ 237,106,697	
DEFERRED OUTFLOWS OF RESOURCES													
Deferred Outflows on Net Pension Liability	\$ 4,465,182	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	
Deferred Outflows related to OPEB	\$ 10,480,551	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	
Deferred Charge on Refunding	\$ 1,315,552	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	
TOTAL DEFERRED OUTFLOWS	\$ 16,261,285	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501	

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF NET POSITION													
FISCAL YEAR 2024 THROUGH JULY 2024													
	Jul-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	
LIABILITIES AND NET POSITION													
CURRENT LIABILITIES													
Payables	\$ 1,711,305	\$ 711,828	\$ 1,360,084	\$ 1,002,641	\$ 1,155,192	\$ 1,731,020	\$ 1,012,888	\$ 1,448,028	\$ 1,094,020	\$ 2,037,119	\$ 2,196,818	\$ 1,705,721	
Accrued Compensable Absences - Current	\$ 488,274	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882
Funds Held for Others	\$ 319,907	\$ (233,713)	\$ (230,861)	\$ 1,173,860	\$ 1,268,162	\$ (3,313,747)	\$ 231,459	\$ (62,474)	\$ 238,258	\$ (17,104)	\$ 280,331	\$ 345,074	
Unearned Revenues	\$ 11,382,132	\$ 2,537,847	\$ 27,780,563	\$ 25,199,548	\$ 22,675,536	\$ 20,151,000	\$ 17,623,618	\$ 15,091,676	\$ 15,659,982	\$ 15,325,492	\$ 14,191,972	\$ 13,873,911	
Bonds Payable - Current Portion	\$ 7,658,500	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 203,234	\$ 191,715	\$ 255,656	\$ 253,400	\$ 251,363	\$ 249,327	\$ 247,389	\$ 244,507	\$ 241,625	\$ 238,744	\$ 235,862	\$ 232,980	
Retainage Payable	\$ 1,237,776	\$ 1,389,779	\$ 1,519,611	\$ 1,519,611	\$ 1,735,010	\$ 1,774,420	\$ 1,848,446	\$ 1,931,257	\$ 1,978,341	\$ 2,031,323	\$ 2,081,285	\$ 2084969.43	
Other Liabilities	\$ 5,019,427	\$ 4,802,773	\$ 4,670,352	\$ 4,670,352	\$ 5,045,697	\$ 5,045,697	\$ 5,045,697	\$ 5,128,611	\$ 5,128,611	\$ 5,128,611	\$ 5,069,275	\$ 5,069,275	
Total Current Liabilities	\$ 28,020,556	\$ 4,802,773	\$ 39,032,936	\$ 37,496,943	\$ 35,433,145	\$ 28,939,903	\$ 29,626,682	\$ 27,315,876	\$ 33,003,719	\$ 33,407,066	\$ 27,649,151	\$ 31,974,812	
NON CURRENT LIABILITIES													
Accrued Compensable Absences - Long Term	\$ 956,343	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463
Deposits Payable	\$ 205,258	\$ 206,358	\$ 207,958	\$ 203,958	\$ 204,158	\$ 209,008	\$ 209,883	\$ 211,404	\$ 212,904	\$ 211,629	\$ 208,329	\$ 209,429	
Bonds Payable	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 94,970,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 1,240,664	\$ 748,659	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963
Unamortized Debt Premium	\$ 13,087,603	\$ 11,306,441	\$ 20,276,611	\$ 19,379,594	\$ 18,482,577	\$ 17,585,560	\$ 16,688,543	\$ 15,791,526	\$ 14,894,509	\$ 13,997,492	\$ 13,100,475	\$ 12,203,458	
Net Pension Liability	\$ 7,779,639	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415
Net OPEB Liability	\$ 64,427,626	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619
Total Non Current Liabilities	\$ 190,512,133	\$ 188,134,955	\$ 196,975,029	\$ 196,074,012	\$ 195,177,195	\$ 194,285,028	\$ 185,543,886	\$ 184,378,390	\$ 183,482,873	\$ 182,584,581	\$ 181,684,264	\$ 180,788,347	
TOTAL LIABILITIES	\$ 218,532,690	\$ 192,937,728	\$ 236,007,965	\$ 233,570,955	\$ 230,610,341	\$ 223,224,931	\$ 215,170,568	\$ 211,694,266	\$ 216,486,592	\$ 215,991,647	\$ 209,333,415	\$ 212,763,159	

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF NET POSITION													
FISCAL YEAR 2024 THROUGH JULY 2024													
	Jul-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	
Deferred Inflows													
Deferred Inflows of Resources	\$ 10,014,572	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168
Deferred Inflows related to OPEB	\$ 14,501,383	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641
TOTAL DEFERRED INFLOWS	\$ 24,515,955	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809
NET POSITION													
Capital Assets													
Net Investment in Capital Assets	\$ 90,882,562	\$ 140,339,219	\$ 138,465,295	\$ 137,904,737	\$ 137,335,181	\$ 137,572,092	\$ 144,630,027	\$ 144,402,620	\$ 144,021,485	\$ 143,746,016	\$ 143,211,487	\$ 142,929,839	
Restricted		\$ -											
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (25,056,168)	\$ (53,014,909)	\$ (55,154,377)	\$ (55,215,342)	\$ (56,938,096)	\$ (57,685,222)	\$ (59,667,296)	\$ (61,279,503)	\$ (62,071,075)	\$ (63,716,907)	\$ (65,079,771)	\$ (66,615,668)	
Expendable: Debt Service	\$ 2,988,533	\$ 2,469,103	\$ 4,264,604	\$ 5,458,538	\$ 6,071,476	\$ 7,000,853	\$ (1,687,353)	\$ (777,364)	\$ 130,632	\$ 1,041,451	\$ 1,959,203	\$ 2,869,886	
Other, Primary Donor Restrictions	\$ 10,474,151	\$ 8,862,730	\$ 7,900,670	\$ 8,379,971	\$ 7,798,334	\$ 8,699,089	\$ 9,068,880	\$ 9,122,207	\$ 9,568,117	\$ 8,397,212	\$ 8,549,135	\$ 9,127,256	
Unrestricted		\$ -											
Unrestricted	\$ (66,499,703)	\$ (60,687,979)	\$ (62,709,489)	\$ (59,332,940)	\$ (62,199,212)	\$ (62,413,318)	\$ (63,744,183)	\$ (65,883,011)	\$ (64,913,142)	\$ (67,662,402)	\$ (68,482,217)	\$ (69,930,083)	
TOTAL NET POSITION	\$ 15,289,374	\$ 40,468,164	\$ 35,266,704	\$ 39,694,963	\$ 34,567,683	\$ 35,673,494	\$ 31,100,075	\$ 28,084,949	\$ 29,236,016	\$ 24,305,370	\$ 22,657,837	\$ 20,881,230	

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

AMARILLO COLLEGE																
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION																
FISCAL YEAR 2024 THROUGH JULY 2024																
	Fiscal 2023 YTD Jul-23	2023 Fiscal 2023	2024 Sep-23	2024 Oct-23	2024 Nov-23	2024 Dec-23	2024 Jan-24	2024 Feb-24	2024 Mar-24	2024 Apr-24	2024 May-24	2024 Jun-24	2024 Jul-24	2024 Fiscal 2024 YTD		
OPERATING REVENUES																
Tuition and Fees	\$ 21,311,505	\$ 21,449,338	\$ 9,503,444	\$ (188,052)	\$ 4,794,450	\$ 2,424,919	\$ 1,163,513	\$ 300,316	\$ 97,453	\$ 2,064,076	\$ 689,668	\$ 234,455	\$ 517,508	\$ 21,601,750		
Federal Grants and Contracts	\$ 5,970,901	\$ 5,240,044	\$ 50,000	\$ 152,936	\$ 249,329	\$ 71,083	\$ 420,082	\$ 622,256	\$ 319,048	\$ 214,603	\$ 281,003	\$ 465,794	\$ 181,773	\$ 3,027,907		
State Grants and Contracts	\$ 2,837,895	\$ 2,927,106	\$ 23,119	\$ 132,937	\$ 479,385	\$ 166,960	\$ 291,147	\$ 104,523	\$ 581,133	\$ 232,151	\$ 159,344	\$ 325,054	\$ 629,183	\$ 3,124,935		
Local Grants and Contracts	\$ 2,039,319	\$ 2,224,556	\$ 1,391	\$ 404,409	\$ 201,922	\$ 201,815	\$ 202,055	\$ 202,648	\$ 205,350	\$ 204,168	\$ 203,732	\$ 203,161	\$ 204,122	\$ 2,234,771		
Nongovernmental grants and contract	\$ 4,399,428	\$ 4,421,945	\$ 1,463,110	\$ 376,704	\$ 48,293	\$ 802,359	\$ 80,339	\$ 91,854	\$ 166,347	\$ 577,774	\$ (776,299)	\$ 41,022	\$ 86,825	\$ 2,958,326		
Sales and Services of Educational Activ	\$ 151,550	\$ 166,634	\$ 9,450	\$ 14,888	\$ 14,675	\$ 11,840	\$ 22,411	\$ 20,976	\$ 24,747	\$ 31,496	\$ 27,248	\$ 26,003	\$ 27,745	\$ 231,479		
Auxiliary Enterprises (net of discounts	\$ 5,812,084	\$ 6,297,320	\$ 448,022	\$ 564,045	\$ 386,446	\$ 343,562	\$ 1,344,913	\$ 433,287	\$ 528,467	\$ 443,638	\$ 525,007	\$ 525,546	\$ 368,170	\$ 5,911,104		
Other Operating Revenues	\$ 1,894,151	\$ 2,294,586	\$ 425,500	\$ 78,771	\$ 501,601	\$ 341,768	\$ 351,651	\$ 91,147	\$ 328,170	\$ 184,991	\$ 260,103	\$ 330,845	\$ 209,527	\$ 3,104,074		
Total Operating Revenues	\$ 44,416,832	\$ 45,021,528	\$ 11,924,035	\$ 1,536,637	\$ 6,676,100	\$ 4,364,305	\$ 3,876,111	\$ 1,867,008	\$ 2,250,714	\$ 3,952,897	\$ 1,369,806	\$ 2,151,879	\$ 2,224,852	\$ 42,194,346		
NON OPERATING REVENUES																
State Appropriations	\$ 12,651,765	\$ 13,800,325	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,623,378	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 17,103,778		
Taxes for maintenance and operations	\$ 22,923,185	\$ 25,041,302	\$ 15,457	\$ 4,645,657	\$ 2,338,015	\$ 2,326,767	\$ 2,380,979	\$ 2,326,908	\$ 1,923,205	\$ 2,373,577	\$ 2,340,090	\$ 2,358,589	\$ 2,340,203	\$ 25,369,448		
Taxes for general obligation bonds	\$ 9,348,923	\$ 10,201,622	\$ 4,615	\$ 1,793,492	\$ 902,345	\$ 895,262	\$ 899,994	\$ 896,535	\$ 903,408	\$ 901,062	\$ 903,205	\$ 910,040	\$ 903,447	\$ 9,913,404		
Federal revenue, non-operating	\$ 10,146,301	\$ 19,450,208	\$ -	\$ 296,552	\$ 416,150	\$ 158,647	\$ 7,846,210	\$ 206,482	\$ 122,897	\$ 447,425	\$ 1,837,050	\$ 208,372	\$ 193,702	\$ 11,733,487		
Gifts	\$ 595,112	\$ 600,879	\$ 130,000	\$ -	\$ 29,628	\$ 14,390	\$ 32,256	\$ 17,475	\$ 35,316	\$ 18,534	\$ 18,368	\$ 36,946	\$ 17,674	\$ 350,587		
Investment Income	\$ 2,444,762	\$ 2,420,481	\$ (155,359)	\$ (18,753)	\$ 430,068	\$ 364,547	\$ 332,330	\$ 373,508	\$ 290,697	\$ 142,775	\$ 438,577	\$ 215,910	\$ 577,480	\$ 2,991,782		
Interest on Capital Debt	\$ (2,789,529)	\$ (4,344,310)	\$ 156,265	\$ (1,000)	\$ -	\$ -	\$ (2,250)	\$ (2,078,383)	\$ (14,094)	\$ -	\$ -	\$ -	\$ (1,000)	\$ (1,940,461)		
Loss on Disposal of Fixed Assets	\$ 20,061	\$ 19,751	\$ (767)	\$ 9,141	\$ (351)	\$ (665)	\$ (260)	\$ 642	\$ (290)	\$ 64,979	\$ (7,045)	\$ (1,089)	\$ 30,098	\$ 94,394		
Misc. Income	\$ 45,704	\$ 45,704	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,654	\$ 4,654		
Total Non Operating Revenues	\$ 55,386,284	\$ 67,235,962	\$ 1,698,252	\$ 8,273,129	\$ 5,663,895	\$ 5,306,989	\$ 13,037,299	\$ 3,291,207	\$ 4,884,516	\$ 5,496,392	\$ 7,078,286	\$ 5,276,807	\$ 5,614,300	\$ 65,621,072		
Extraordinary Item (Insurance Proceed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
TOTAL REVENUE	\$ 99,803,117	\$ 112,257,489	\$ 13,622,287	\$ 9,809,766	\$ 12,339,995	\$ 9,671,294	\$ 16,913,410	\$ 5,158,215	\$ 7,135,230	\$ 9,449,290	\$ 8,448,092	\$ 7,428,687	\$ 7,839,152	\$ 107,815,418		

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

AMARILLO COLLEGE															
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION															
FISCAL YEAR 2024 THROUGH JULY 2024															
	Fiscal 2023 YTD Jul-23	2023 Fiscal 2023	2024 Sep-23	2024 Oct-23	2024 Nov-23	2024 Dec-23	2024 Jan-24	2024 Feb-24	2024 Mar-24	2024 Apr-24	2024 May-24	2024 Jun-24	2024 Jul-24	2024 Fiscal 2024 YTD	
OPERATING EXPENSES															
Cost of Sales	\$ 1,624,961	\$ 1,657,069	\$ 9,712	\$ 61,587	\$ 11,853	\$ 13,945	\$ 837,481	\$ 94,845	\$ 255,074	\$ (76,597)	\$ 263,660	\$ 17,818	\$ (601,064)	\$ 888,316	
Salary, Wages & Benefits		\$ -													
Administrators	\$ 8,503,356	\$ 9,150,016	\$ 189,213	\$ 533,047	\$ 495,551	\$ 1,810,121	\$ 500,173	\$ 865,150	\$ 535,647	\$ 510,864	\$ 704,172	\$ 525,475	\$ 530,225	\$ 7,199,637	
Classified	\$ 18,697,366	\$ 21,035,628	\$ 797,812	\$ 1,702,136	\$ 1,705,608	\$ 2,424,630	\$ 1,724,442	\$ 1,762,784	\$ 1,750,662	\$ 1,743,484	\$ 2,518,799	\$ 1,822,157	\$ 1,846,254	\$ 19,798,769	
Faculty	\$ 17,323,549	\$ 19,176,550	\$ 695,054	\$ 1,835,308	\$ 1,575,701	\$ 2,166,357	\$ 1,105,019	\$ 1,472,603	\$ 1,604,739	\$ 1,543,304	\$ 2,081,601	\$ 1,458,728	\$ 1,956,552	\$ 17,494,966	
Student Salary	\$ 531,010	\$ 573,069	\$ 45,935	\$ 71,538	\$ 60,198	\$ 85,639	\$ 31,782	\$ 75,089	\$ 60,819	\$ 77,489	\$ 104,284	\$ 61,273	\$ 64,951	\$ 738,997	
Temporary (Contract) Labor	\$ 541,357	\$ 579,851	\$ 135,109	\$ 13,125	\$ 47,208	\$ 16,533	\$ 80,144	\$ 75,491	\$ 14,348	\$ 52,407	\$ 38,749	\$ 106,223	\$ 17,560	\$ 596,896	
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Employee Benefits	\$ 11,957,729	\$ 13,417,301	\$ 443,028	\$ 1,100,147	\$ 1,248,861	\$ 1,244,287	\$ 984,828	\$ 1,026,447	\$ 991,276	\$ 1,043,254	\$ 1,225,431	\$ 1,046,546	\$ 1,170,188	\$ 11,524,294	
Dept Operating Expenses		\$ -													
Professional Fees	\$ 23,687,992	\$ 26,025,682	\$ 2,252,436	\$ 3,220,668	\$ (762,653)	\$ 2,248,138	\$ 1,288,666	\$ 2,570,657	\$ 2,200,413	\$ 1,558,061	\$ 1,787,291	\$ 1,792,355	\$ 2,076,527	\$ 20,232,560	
Supplies	\$ 3,070,797	\$ 4,062,123	\$ 935,212	\$ 568,063	\$ 322,312	\$ 1,816,817	\$ 423,982	\$ 244,508	\$ 466,406	\$ 488,418	\$ 700,025	\$ 587,495	\$ 536,155	\$ 7,089,392	
Travel	\$ 1,146,151	\$ 1,335,865	\$ 35,992	\$ 123,310	\$ 132,714	\$ 81,082	\$ 15,133	\$ 83,116	\$ 272,100	\$ 103,718	\$ 168,285	\$ 100,293	\$ 68,031	\$ 1,183,774	
Property Insurance	\$ 1,065,032	\$ 1,065,032	\$ 76,222	\$ 1,560,948	\$ -	\$ 13,523	\$ 517	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,652,209	
Liability Insurance	\$ 148,592	\$ 149,635	\$ 116,747	\$ 4,224	\$ 4,300	\$ -	\$ 2,134	\$ 1,933	\$ -	\$ 1,507	\$ 162	\$ 3,346	\$ 24,543	\$ 158,894	
Maintenance & Repairs	\$ 3,363,888	\$ 3,532,424	\$ 269,881	\$ 1,372,214	\$ 214,925	\$ 305,152	\$ 137,960	\$ 136,608	\$ 160,813	\$ 111,885	\$ 145,916	\$ 299,103	\$ 146,558	\$ 3,301,015	
Utilities	\$ 1,813,986	\$ 2,194,576	\$ 30,491	\$ 197,342	\$ 183,208	\$ 141,168	\$ 180,654	\$ 212,086	\$ 245,447	\$ 137,990	\$ 239,981	\$ 134,717	\$ 185,954	\$ 1,889,036	
Scholarships & Fin Aid	\$ 12,085,677	\$ 22,084,625	\$ 405,275	\$ 250,523	\$ 259,674	\$ 362,525	\$ 8,708,039	\$ 353,483	\$ 741,410	\$ 213,544	\$ 2,228,624	\$ 314,681	\$ 528,570	\$ 14,366,348	
Advertising	\$ 382,130	\$ 504,818	\$ 7,412	\$ 62,391	\$ 25,455	\$ 37,099	\$ 4,402	\$ 31,234	\$ 66,098	\$ 29,424	\$ 44,782	\$ 30,828	\$ 46,585	\$ 385,709	
Lease/Rentals	\$ 279,157	\$ 338,412	\$ 28,250	\$ 35,497	\$ 24,486	\$ 28,125	\$ 35,900	\$ 32,521	\$ 28,806	\$ 32,870	\$ 29,448	\$ 27,876	\$ 24,342	\$ 328,121	
Interest Expense	\$ 15,388	\$ 16,771	\$ 1,383	\$ 910	\$ 251	\$ 251	\$ 251	\$ 236	\$ 326	\$ 326	\$ 326	\$ 326	\$ 326	\$ 4,914	
Depreciation	\$ 5,236,011	\$ 5,236,011	\$ -	\$ 1,225,463	\$ 611,898	\$ 611,751	\$ 611,656	\$ 617,107	\$ 607,365	\$ 609,639	\$ 609,353	\$ 608,599	\$ 609,323	\$ 6,722,154	
Memberships	\$ 221,657	\$ 244,743	\$ 48,196	\$ 25,155	\$ 38,344	\$ 16,037	\$ 4,025	\$ 6,533	\$ 17,074	\$ 13,784	\$ 3,252	\$ 19,897	\$ 60,881	\$ 253,179	
Property Taxes	\$ 244,983	\$ 244,983	\$ -	\$ -	\$ -	\$ 75,117	\$ 268,636	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 343,753	
Institutional Support	\$ 972,250	\$ 1,175,409	\$ 5,354	\$ 81,103	\$ 54,238	\$ 42,870	\$ 59,549	\$ 60,082	\$ 82,344	\$ 40,504	\$ 53,248	\$ 60,923	\$ 370,451	\$ 910,664	
Other Miscellaneous Disbursements	\$ 1,156,315	\$ 1,255,888	\$ 182,501	\$ 111,376	\$ 168,604	\$ 39,164	\$ 71,200	\$ 57,952	\$ 49,188	\$ 46,902	\$ 51,648	\$ 51,624	\$ 32,257	\$ 862,416	
Capital Expenses - Less than \$1000															
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ 16,099	\$ 16,099	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000	
Classroom Equipment	\$ 127,941	\$ 250,362	\$ -	\$ 24,367	\$ 7,681	\$ 1,800	\$ 16,061	\$ -	\$ -	\$ 6,420	\$ -	\$ 4,430	\$ 7,680	\$ 68,439	
Computer Related	\$ 348,660	\$ 350,603	\$ 58,534	\$ (58,534)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Maintenance & Grounds	\$ 2,565	\$ 2,565	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,695	\$ -	\$ -	\$ -	\$ 3,695	
Office Equipment & Furnishing	\$ 77,607	\$ 77,607	\$ -	\$ 11,915	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,771	\$ 33,686	
Television Station Equipment	\$ 40,104	\$ 54,310	\$ 5,539	\$ -	\$ 10,773	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,597	\$ 20,910	
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Sources							254091.48								
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interfund Transfers	\$ 456,147	\$ (606,070)	\$ -	\$ -	\$ -	\$ -	\$ 254,091	\$ -	\$ -	\$ -	\$ 213,802	\$ -	\$ -	\$ 467,894	
TOTAL EXPENSE	\$ 115,138,456	\$ 135,201,958	\$ 6,775,288	\$ 14,133,823	\$ 6,444,188	\$ 13,600,128	\$ 17,600,816	\$ 9,781,466	\$ 10,150,356	\$ 8,292,892	\$ 13,212,838	\$ 9,074,714	\$ 9,711,218	\$ 118,523,636	
CHANGE IN NET POSITION	\$ (15,335,340)	\$ (22,944,468)	\$ 6,846,999	\$ (4,324,057)	\$ 5,895,807	\$ (3,928,834)	\$ (687,405)	\$ (4,623,251)	\$ (3,015,127)	\$ 1,156,398	\$ (4,764,746)	\$ (1,646,027)	\$ (1,872,067)	\$ (10,708,218)	

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

AMARILLO COLLEGE																
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION																
FISCAL YEAR 2024 THROUGH JULY 2024																
	Fiscal 2023 YTD Jul-23	2023 Fiscal 2023	2024 Sep-23	2024 Oct-23	2024 Nov-23	2024 Dec-23	2024 Jan-24	2024 Feb-24	2024 Mar-24	2024 Apr-24	2024 May-24	2024 Jun-24	2024 Jul-24	2024 Fiscal 2024 YTD		
Non Income Statement Expenditures - Capitalized and Depreciated																
Capital Expenses - Exceeds \$5000 - Capitalized																
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 21,264	\$ 21,264	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,330	\$ 93,622	\$ 524	\$ (97,251)	\$ 2,225		
Audio/Visual Equipment	\$ 40,204	\$ 51,203	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Classroom Equipment	\$ 924,931	\$ 1,057,183	\$ -	\$ 383,669	\$ -	\$ 6,810	\$ 178,421	\$ 43,420	\$ 25,749	\$ 152,872	\$ 259,910	\$ 49,585	\$ 31,686	\$ 1,132,123		
Computer Related	\$ 64,866	\$ 75,169	\$ 13,766	\$ (13,766)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,997	\$ 79,997		
Library Books	\$ 1,991	\$ 19,548	\$ -	\$ -	\$ 3,037	\$ 221	\$ -	\$ 388	\$ 1,082	\$ 1,175	\$ -	\$ 1,976	\$ 6,477	\$ 14,356		
Maintenance & Grounds	\$ 13,479	\$ 13,479	\$ -	\$ 21,536	\$ -	\$ 10,710	\$ -	\$ -	\$ -	\$ 6,595	\$ 9,124	\$ -	\$ -	\$ 47,965		
Office Equipment & Furnishing	\$ 263,072	\$ 263,072	\$ -	\$ 3,383	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,383		
Television Station Equipment	\$ 441,043	\$ 441,043	\$ -	\$ -	\$ 19,956	\$ 25,824	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,198	\$ -	\$ 60,978		
Vehicles	\$ 948,065	\$ 1,021,474	\$ (663)	\$ 29,298	\$ 316	\$ -	\$ 336,182	\$ 48,823	\$ 80,536	\$ -	\$ 141,291	\$ -	\$ 55,318	\$ 691,101		
Donations	\$ -	\$ -	\$ -	\$ -	\$ 18,000.0	\$ (18,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,500.0	\$ 121,217.8	\$ 127,718		
TOTAL CAPITALIZED EXPENDITURES	\$ 2,718,916	\$ 2,963,435	\$ 13,103	\$ 424,120	\$ 41,309	\$ 25,565	\$ 514,604	\$ 92,631	\$ 107,367	\$ 165,972	\$ 503,947	\$ 73,784	\$ 197,444	\$ 2,159,846		

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2023/2024												
as of July 31, 2024												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Storefront Upgrades to all Campuses	50,000.00	3,280.00	-	In Progress	46,720.00	3,280.00	50,000.00	-	-	-	-
2	AMAG Upgrades to all Campuses	60,000.00	6,200.56	-	In Progress	53,799.44	6,200.56	60,000.00				
3	Texas Penal Code Signage all Campuses	7,737.60	7,737.60	-	Complete	-	7,737.60	7,737.60				
		<u>117,737.60</u>	<u>17,218.16</u>	<u>-</u>		<u>100,519.44</u>	<u>17,218.16</u>	<u>117,737.60</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DUMAS - MOORE COUNTY CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Moore County Flooring Abatement & Replacement	128,296.00	128,295.28	-	Complete	0.72	128,295.28			-	-	128,296.00
		<u>128,296.00</u>	<u>128,295.28</u>	<u>-</u>		<u>0.72</u>	<u>128,295.28</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>128,296.00</u>
HEREFORD - HEREFORD CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Hereford Truck Driving Track & Office Renovations	28,035.00	25,919.23	2,631.00	In Progress	(\$15.23)	28,550.23			-	-	28,035.00
6	Hereford Lighting Upgrades to Parking Lot	4,910.00	4,910.00	-	Complete	-	4,910.00					4,910.00
		<u>28,035.00</u>	<u>25,919.23</u>	<u>2,631.00</u>		<u>(\$15.23)</u>	<u>33,460.23</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,945.00</u>

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

AMARILLO COLLEGE Alterations and Improvements - Page 2 Projects for Fiscal 2023/2024 as of July 31, 2024												
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
7	Road and Parking Lots Repairs to East Campus Truck Driving Routes	50,000.00	45,450.00	-	Complete	4,550.00	45,450.00	50,000.00	-	-	-	-
8	East Campus Signage RFP # 1405 & 24th Ave Pedestrian Bridge Signage	414,600.00	146,023.21	282,128.99	In Progress	(13,552.20)	428,152.20	414,600.00	-	-	-	-
		464,600.00	191,473.21	282,128.99		(9,002.20)	473,602.20	464,600.00	-	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
						-	-		-	-	-	-
		-	-	-		-	-	-	-	-	-	-
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	New replacement windows for Secondary Opera House	35,000.00	21,225.00	-	Complete	13,775.00	21,225.00	35,000.00	-	-	-	-
10	Warren Hall Elevator Upgrade	50,930.02	48,824.40	-	Complete	2,105.62	48,824.40	-	50,930.02	-	-	-
11	Replace Railing for various Parking Lots	28,661.92	26,650.60	-	Complete	2,011.32	26,650.60	-	28,661.92	-	-	-
12	Parking Lot Concrete Repairs & Lot 9 Upgrades RFP 1398	665,408.06	699,562.83	-	In Progress	(34,154.77)	699,562.83		665,408.06			
13	24th Avenue Bridge Improvements	39,319.54	39,319.54	-	Complete	-	39,319.54	39,319.54				
14	2212 S. Harrison Street	2,225.00	2,225.00	-	In Progress	-	2,225.00	2,225.00				
		821,544.54	837,807.37	-		(16,262.83)	837,807.37	76,544.54	745,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
14	Annual Roof Replacement RFP for EC Housing (10 Houses)	49,875.00	49,875.00	-	In Progress	-	49,875.00	49,875.00	-	-	-	-
15	EC Housing A&I Other Unplanned	95,125.00	45,443.06	-	In Progress	49,681.94	45,443.06	95,125.00				
		145,000.00	49,875.00	-		49,681.94	49,875.00	145,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
16	Campus Wide - Other Unplanned	61,037.36	34,233.94	20,908.13	Ongoing	5,895.29	55,142.07	61,037.36	-	-	-	-
17	Campus Wide - Building Drainage Corrections	25,000.00	24,873.01	-	Ongoing	126.99	24,873.01	25,000.00	-	-	-	-
18	Campus Wide - Lighting Upgrades	65,000.00	14,707.55	-	Ongoing	50,292.45	14,707.55	65,000.00	-	-	-	-
19	Campus Wide - Paint and Small Repairs	60,000.00	63,960.95	-	Ongoing	(3,960.95)	63,960.95	60,000.00	-	-	-	-
20	Campus Wide - Parking Lot Seal Coat & Repairs	100,000.00	36,189.75	-	Ongoing	63,810.25	36,189.75	100,000.00	-	-	-	-
21	Campus Wide - Carpet and Flooring Replacement	50,000.00	21,789.29	-	Ongoing	28,210.71	21,789.29	50,000.00	-	-	-	-
		361,037.36	195,754.49	20,908.13		144,374.74	216,662.62	361,037.36	-	-	-	-
		1,764,919.50	1,242,253.23	303,037.12		219,629.15	1,545,290.35	1,019,919.50	745,000.00	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

AMARILLO COLLEGE									
Tax Schedule									
as of July 31, 2024									
		FY 2024						FY 2023	
		Potter County		Randall County		Branch Campuses		Total	Total
Net Taxable Values		\$8,550,897,995		\$10,098,008,705		\$5,147,252,050		23,796,158,750	\$21,447,112,565
Tax Rate		\$0.22031		\$0.22031					\$0.22323
Assessment:									
Maintenance and Op	0.15893	\$13,023,220.10		\$14,847,958.76				27,871,178.87	\$10,178,417
Bonds Interest and sinking	0.06138	\$5,029,733.37		\$5,734,470.63				10,764,204.00	\$25,267,923
Branch Campus Maintenance Tax						\$2,420,146		2,420,146.18	\$2,211,396
Total Assessment		\$18,052,953		\$20,582,429		\$2,420,146		\$41,055,529	\$37,657,736
Deposits of Current Taxes		17,699,391.19		20,338,990.37		2,357,908.20		40,396,289.76	\$34,234,573
Current Collection Rate		98.04%		98.82%		97.43%		98.39%	90.91%
Deposits of Delinquent Taxes		\$253,350		\$121,756		\$30,869		\$405,976	\$274,385
Penalties & Interest		\$229,160		\$104,387		\$21,797		\$355,344	\$286,966
								collection rate	collection rate
		Budgeted - Bonds						\$7,937,428	73.74%
		Budgeted - Maintenance and Operation						\$27,871,179	100.00%
		Budgeted - Moore County						\$1,383,955	57.18%
		Budgeted - Deaf Smith County						\$1,036,191	42.82%
		Total Budget						\$38,228,753	93.11%
		Total Collected - Current + Delinquent + Penalty/Interest						\$41,157,610	-
		Over (Under) Budget						\$2,928,857	(\$1,354,925)

Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2024

Amarillo College			
Reserve Analysis FY 2024			
As Of 7/31/2024			
	Balance as of	Current Fiscal	Ending
Encumbered Prior to 8/31/23	8/31/2023	Year Activity	Balance
Overlapping Purchase Orders	356,474.85	(362,575.40)	(6,100.55)
Subtotal	356,474.85	(362,575.40)	(6,100.55)
Board Restricted			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	472,064.38	212,364.03	684,428.41
Hereford Campus Designated	1,860,466.59	471,140.45	2,331,607.04
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Innovation Outpost	(994,282.38)	(871,569.59)	(1,865,851.97)
Rolling Stock	941,175.98	(352,842.82)	588,333.16
SGA	537,443.07	71,525.41	608,968.48
Subtotal	9,875,626.38	(469,382.52)	9,406,243.86
Unrestricted Reserve			
Undesignated Local Maintenance	(1,804,743.11)	4,198,566.53	2,393,823.42
Undesignated Auxiliary	(61,758.88)	60,822.09	(936.79)
Subtotal	(1,866,501.99)	4,259,388.62	2,392,886.63
Total	8,365,599.24	3,427,430.70	11,793,029.94
Fiscal Year 2024	8,365,599.24	3,427,430.70	11,793,029.94
Fiscal Year 2023	22,487,942.94	(14,122,343.70)	8,365,599.24
Fiscal Year 2022	27,559,602.72	(5,071,659.78)	22,487,942.94
Fiscal Year 2021	20,480,698.55	7,078,904.17	27,559,602.72