

**PUBLIC NOTICE OF MEETING
 AMARILLO COLLEGE BOARD OF REGENTS
 AGENDA FOR REGULAR MEETING
 May 20, 2025
 6:15 p.m.**

Notice is hereby given that a regular meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 6:15 p.m. on Tuesday, May 20, 2025, in Room 103 at the Hereford Hinkson Campus, 1115 West 15th Street, Hereford, Texas.

[Live Stream Link https://info.actx.edu/BOR](https://info.actx.edu/BOR)

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

Agenda for the Amarillo College Board of Regents Regular Meeting on May 20, 2025

Mission:

Transforming our community and economy through learning, innovation, and achievement.

Live Stream Link <https://info.actx.edu/BOR>

The Regular meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 6:15 p.m. on Monday, May 20, 2025, in the Commons Area of the Hereford Hinkson Campus, 115 West 15th Street, Hereford Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. CALL TO ORDER

2. WELCOME

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENTS

5. MINUTES

Minutes of the regular meeting of April 21st, 2025, have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

6. CONSENT AGENDA

A. APPOINTMENTS

Faculty – None.

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 5.

After discussion, the Board may wish to approve the consent agenda.

7. FINANCIAL REPORTS – Mr. Chris Sharp

The financial statements for April 2025 are attached at pages 6 through 15.

After discussion, the Board may wish to accept the financial reports.

8. OATH OF OFFICE FOR NEWLY ELECTED OFFICERS – Ms. Ally Greenwood

This item is placed on the agenda in order to swear in the newly elected Board of Regents.

9. BOARD NOMINATING COMMITTEE REPORT AND ELECTION OF OFFICERS – Dr. David

Woodburn, Chair, Ms. Michele Fortunato, Dr. Paul Proffer, Ms. Peggy Thomas.

After discussion, the Board may wish to accept the 2025-2026 slate of officers and elect them as stated to one-year terms.

Agenda for the Amarillo College Board of Regents Regular Meeting on May 20, 2025

10. FACULTY PROMOTION IN RANK RECOMMENDATIONS – Dr. Frank Sobey

The following faculty members have been recommended for promotion in rank by their supervisor, the Rank and Tenure Committee, the appropriate administrative channels, and the President. They meet all criteria for promotion in rank as stated in the Amarillo College Faculty Handbook. If approved, the effective date will be September 1, 2025.

Instructor to Assistant Professor

Karen Boatman	BCIS
Skip Chisum	English
Penelope Davies	Math
Lesley Ingham	Speech
Trena Rider	Early Childhood

Assistant Professor to Associate Professor

Jonathan Jenkins	Biological Sciences
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Associate Professor to Professor

Nathaniel Fryml	Music
Pam Ortega	English

After discussion, the Board may wish to approve the faculty promotion in rank recommendations effective September 1, 2025.

11. AMENDING AUTHORIZED REPRESENTATIVES FOR TEXPOOL – Mr. Chris Sharp

Attached is a resolution amending authorized representatives for the TexPool account. Denise Somerville has been promoted by the Business Office here at Amarillo College as the Treasury Analyst and will require access to the public funds information to fulfill her job duties and other additional staff members to assist as needed.

It is recommended that the listed representatives, Chris Sharp, Vice President of Business Affairs; Michael Sugden, Controller/Director of Financial Services; Denise Somerville, Treasury Analyst and Michelle Vinyard, Executive Assistant to the Vice President of Business Affairs, be authorized to access the TexPool account and execute any necessary action regarding the corresponding public funds.

RESOLUTION

WHEREAS, Amarillo College is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of Amarillo College to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Invest Pool (“TexPool”), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

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NOW, THEREFORE, BE IT RESOLVED that the individuals, whose signatures appear in this Resolution, are Authorized Representatives of Amarillo College and are each hereby authorized to transmit funds for investment in TexPool and are each further authorized to withdraw funds from time to time, to issue letters on instruction and to take all other actions deemed necessary or appropriate for the investment of local funds.

THEREFORE, BE IT FURTHER RESOLVED that an Authorized Representative of Amarillo College may be deleted by a written instrument signed by two remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Amarillo College TexPool account or (2) is no longer employed by Amarillo College.

RESOLVED FURTHER that Amarillo College may by Amending Resolution signed by Amarillo College add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of Amarillo College.

After discussion, the Board may wish to approve the aforementioned resolution amending authorized representatives' requests.

- 12. SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE** – Mr. Chris Sharp Properties foreclosed for taxes and sold at a "Sheriff's Sale" must sell for a minimum bid which is the lower of the adjusted value or the taxes due plus costs of the sale. In some cases, this puts the price above what people will pay at a "Sheriff's Sale." Those properties which do not sell are then held in trust by the county/school tax office. The law provides that they can be offered for sale by sealed bids or auction without a minimum bid at a later date.

A listing of those properties and additional information is attached at page's 16 - 17. Board approval is required because the properties are held in trust by Potter County. The Potter Tax Assessor/Collector recommends acceptance of these bids as this puts the property back in production and on the tax rolls. The motion should authorize the Chairman of the Board of Regents to execute the Tax Deeds transferring these properties to the successful bidders.

After discussion, the Board may wish to authorize the Chair of the Board of Regents to execute the Tax Deeds transferring these properties to the successful bidders.

- 13. RANK STIPENDS** – Dr. Frank Sobey
This item is placed on the agenda so that the Board may consider moving faculty stipends into base salaries. Amarillo College faculty who have earned rank beyond "instructor" currently receive an annual stipend.

After discussion, the Board may wish to approve moving rank stipends into faculty base salaries.

- 14. SUMMER PAY FOR FACULTY LEADERS** – Dr. Frank Sobey
This line item is placed on the agenda so that the Board may consider eliminating the requirement for summer teaching as a condition of the leadership stipend that faculty leaders receive for overseeing their programs during the summer.

After discussion, the Board may wish to approve eliminating the requirement for summer teaching as a condition of the leadership stipend.

Agenda for the Amarillo College Board of Regents Regular Meeting on May 20, 2025

15. CLOSED MEETING

There will be a closed meeting in order that the Board of Regents may consult with the college attorney to seek his advice on a legal matter pursuant to Section 551.071 of the Texas Government Code.

No action will be taken in the closed meeting.

16. ADJOURNMENT

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

NOTE: The Board of Regents will have dinner and a status update at 5:30 p.m. in the Commons Area of the Hereford Hinkson Campus followed by the Regular Meeting at 6:15 in Room 103, 1115 West 15th Street, Hereford, Texas.

Agenda for the Amarillo College Board of Regents Regular Meeting on May 20, 2025

**AMARILLO COLLEGE
BUDGET AMENDMENTS
May 20, 2025**

- 1. Truck Driving – transfer of funds to cover expense associated with fuel cost.**

Increase Truck Driving Academic – Supplies Pool	\$10,000.00
Decrease TEXDOT Contract CE – Other Pool	(\$10,000.00)

Agenda for the Amarillo College Board of Regents Regular Meeting on May 20, 2025

APRIL 2025 FINANCIALS

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION									
FISCAL YEAR 2025 THROUGH APRIL 2025									
	Apr-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
ASSETS									
CURRENT ASSETS									
Cash & Equivalents	\$ 5,845,056	\$ 4,779,452	\$ 7,020,165	\$ 4,122,850	\$ 11,770,778	\$ 23,872,613	\$ 29,238,646	\$ 28,290,406	\$ 8,040,948
Short-Term Investments	\$ 23,713,302	\$ 8,325,190	\$ 8,325,190	\$ 8,325,190	\$ 4,924,325	\$ 4,924,325	\$ 4,986,170	\$ 4,986,170	\$ 20,188,928
Receivables	\$ 7,990,041	\$ 45,464,352	\$ 37,376,467	\$ 43,482,669	\$ 28,766,816	\$ 11,435,994	\$ (1,241,279)	\$ (751,215)	\$ 5,620,555
Inventory	\$ 1,789,919	\$ 1,632,321	\$ 1,598,089	\$ 1,650,484	\$ 2,317,242	\$ 1,784,219	\$ 1,813,940	\$ 1,756,255	\$ 1,813,902
Prepaid Expenses and Other Assets	\$ 94,791	\$ 649,889	\$ 263,078	\$ 260,378	\$ 83,937	\$ 43,345	\$ 23,854	\$ (13,203)	\$ (16,828)
Total Current Assets	\$ 39,433,109	\$ 60,851,203	\$ 54,582,989	\$ 57,841,571	\$ 47,863,098	\$ 42,060,495	\$ 34,821,332	\$ 34,268,413	\$ 35,647,506
NON CURRENT ASSETS									
Restricted Cash and Cash Equivalents	\$ 12,036,915	\$ 2,068,695	\$ 1,861,633	\$ 1,923,938	\$ 7,052,382	\$ 3,555,626	\$ 9,252,013	\$ 3,810,184	\$ 2,120,929
Restricted Investments	\$ 19,969,683	\$ 18,974,411	\$ 18,592,058	\$ 18,592,058	\$ 16,780,167	\$ 22,004,486	\$ 9,655,948	\$ 7,937,472	\$ 7,863,013
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 1,000,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 8,055,706	\$ 3,213,374	\$ 4,261,220	\$ 4,261,220	\$ 4,261,220	\$ 4,261,220	\$ 4,261,220	\$ 4,261,220	\$ 4,261,220
Property & Equipment	\$ 167,189,504	\$ 192,182,509	\$ 192,640,835	\$ 192,640,835	\$ 190,870,721	\$ 190,623,155	\$ 190,592,309	\$ 190,021,460	\$ 189,538,404
Total Non Current Assets	\$ 209,751,808	\$ 218,938,990	\$ 219,855,746	\$ 219,918,051	\$ 221,464,490	\$ 222,944,487	\$ 214,761,489	\$ 208,530,336	\$ 206,283,566
TOTAL ASSETS	\$ 249,184,916	\$ 279,790,193	\$ 274,438,735	\$ 277,759,622	\$ 269,327,588	\$ 265,004,982	\$ 249,582,821	\$ 242,798,749	\$ 241,931,072
DEFERRED OUTFLOWS OF RESOURCES									
Deferred Outflows on Net Pension Liability	\$ 7,282,464	\$ 7,282,464	\$ 9,461,950	\$ 9,461,950	\$ 9,461,950	\$ 9,461,950	\$ 9,461,950	\$ 9,461,950	\$ 9,461,950
Deferred Outflows related to OPEB	\$ 11,838,189	\$ 11,838,189	\$ 10,032,344	\$ 10,032,344	\$ 10,032,344	\$ 10,032,344	\$ 10,032,344	\$ 10,032,344	\$ 10,032,344
Deferred Charge on Refunding	\$ 1,077,848	\$ 840,144	\$ 840,144	\$ 840,144	\$ 840,144	\$ 840,144	\$ 840,144	\$ 840,144	\$ 840,144
TOTAL DEFERRED OUTFLOWS	\$ 20,198,501	\$ 19,960,797	\$ 20,334,438	\$ 20,334,438	\$ 20,334,438	\$ 20,334,438	\$ 20,334,438	\$ 20,334,438	\$ 20,334,438

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AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION									
FISCAL YEAR 2025 THROUGH APRIL 2025									
	Apr-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
LIABILITIES AND NET POSITION									
CURRENT LIABILITIES									
Payables	\$ 1,094,020	\$ 988,192	\$ 754,965	\$ 1,839,590	\$ 898,112	\$ 1,308,868	\$ 1,492,481	\$ 1,915,854	\$ 1,705,334
Accrued Compensable Absences - Current	\$ 547,882	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660
Funds Held for Others	\$ 238,258	\$ (139,684)	\$ (111,608)	\$ 123,544	\$ 82,927	\$ 415,722	\$ 376,778	\$ 48,599	\$ 403,736
Unearned Revenues	\$ 15,659,982	\$ 28,017,155	\$ 25,483,383	\$ 23,039,618	\$ 20,568,725	\$ 18,111,432	\$ 15,667,666	\$ 13,223,901	\$ 14,277,730
Bonds Payable - Current Portion	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,425,000	\$ 8,430,000	\$ 8,430,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,033	\$ 36,033	\$ 36,033	\$ 36,033
Capital Lease Payable	\$ 241,625	\$ 486,391	\$ 238,796	\$ 238,796	\$ 233,146	\$ 230,321	\$ 227,597	\$ 224,873	\$ 222,149
Retainage Payable	\$ 1,978,341	\$ 2,333,515	\$ 2,545,833	\$ 2,647,593	\$ 3,001,640	\$ 3,314,216	\$ 3,346,823	\$ 3,493,020	\$ 3,658,712
Other Liabilities	\$ 5,128,611	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,109,109
Total Current Liabilities	\$ 33,003,719	\$ 45,602,468	\$ 37,640,030	\$ 41,806,038	\$ 38,701,448	\$ 37,333,490	\$ 35,374,276	\$ 27,985,941	\$ 34,456,465
NON CURRENT LIABILITIES									
Accrued Compensable Absences - Long Term	\$ 987,463	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675
Deposits Payable	\$ 212,904	\$ 209,429	\$ 209,404	\$ 208,604	\$ 210,204	\$ 206,629	\$ 207,954	\$ 208,029	\$ 212,669
Bonds Payable	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 86,545,000	\$ 86,270,000	\$ 86,270,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258,114	\$ 258,114	\$ 258,114	\$ 258,114
Capital Lease Payable - LT	\$ 616,963	\$ 136,424	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575
Unamortized Debt Premium	\$ 14,894,509	\$ 19,159,978	\$ 18,361,205	\$ 17,562,433	\$ 16,763,661	\$ 15,964,888	\$ 15,166,116	\$ 14,367,343	\$ 13,568,571
Net Pension Liability	\$ 17,978,415	\$ 17,978,415	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471
Net OPEB Liability	\$ 54,092,619	\$ 54,092,619	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803
Total Non Current Liabilities	\$ 183,482,873	\$ 187,208,540	\$ 189,487,133	\$ 188,687,561	\$ 187,890,389	\$ 187,346,155	\$ 178,393,708	\$ 177,320,011	\$ 176,525,878
TOTAL LIABILITIES	\$ 216,486,592	\$ 232,811,007	\$ 227,127,163	\$ 230,493,599	\$ 226,591,837	\$ 224,679,645	\$ 213,767,984	\$ 205,305,952	\$ 210,982,343

Agenda for the Amarillo College Board of Regents Regular Meeting on May 20, 2025

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF NET POSITION										
FISCAL YEAR 2025 THROUGH APRIL 2025										
	Apr-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	
Deferred Inflows										
Deferred Inflows of Resources	\$ 2,362,168	\$ 2,362,168	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160
Deferred Inflows related to OPEB	\$ 21,298,641	\$ 21,298,641	\$ 19,089,710	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361
TOTAL DEFERRED INFLOWS	\$ 23,660,809	\$ 23,660,809	\$ 20,631,870	\$ 20,031,521	\$ 20,031,521	\$ 20,031,521	\$ 20,031,521	\$ 20,031,521	\$ 20,031,521	\$ 20,031,521
NET POSITION										
Capital Assets										
Net Investment in Capital Assets	\$ 144,021,485	\$ 169,251,308	\$ 169,679,516	\$ 169,679,516	\$ 167,942,989	\$ 167,700,220	\$ 175,517,097	\$ 175,218,973	\$ 174,739,117	
Restricted										
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (62,071,075)	\$ (77,508,486)	\$ (79,188,034)	\$ (80,216,357)	\$ (83,960,216)	\$ (86,980,566)	\$ (87,972,328)	\$ (90,223,716)	\$ (91,956,928)	
Expendable: Debt Service	\$ 130,632	\$ 3,342,465	\$ 4,143,581	\$ 4,942,353	\$ 5,748,663	\$ 6,549,830	\$ (2,387,383)	\$ (1,572,463)	\$ (760,143)	
Other, Primary Donor Restrictions	\$ 9,568,117	\$ 10,070,738	\$ 11,349,719	\$ 11,943,967	\$ 13,700,683	\$ 14,480,324	\$ 14,104,757	\$ 14,300,903	\$ 14,182,363	
Unrestricted										
Unrestricted	\$ (64,913,142)	\$ (64,376,851)	\$ (65,458,181)	\$ (61,280,539)	\$ (62,893,450)	\$ (63,621,536)	\$ (65,644,389)	\$ (67,616,220)	\$ (67,452,764)	
TOTAL NET POSITION	\$ 29,236,016	\$ 43,279,174	\$ 43,026,600	\$ 47,568,939	\$ 43,038,669	\$ 40,628,273	\$ 36,117,754	\$ 32,607,477	\$ 31,251,646	

Agenda for the Amarillo College Board of Regents Regular Meeting on May 20, 2025

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 1											
FISCAL YEAR 2025 THROUGH APRIL 2025											
	Fiscal 2024 YTD	2024	2025	2025	2025	2025	2025	2025	2025	2025	2025
	Apr-24	Fiscal 2024	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	Fiscal 2025 YTD
OPERATING REVENUES											
Tuition and Fees	\$ 20,160,118	\$ 13,068,151	\$ 9,467,103	\$ 26,566	\$ 3,531,162	\$ 4,121,825	\$ 641,768	\$ 284,684	\$ 137,448	\$ 2,336,380	\$ 20,546,936
Federal Grants and Contracts	\$ 2,099,337	\$ 5,495,306	\$ 0	\$ 90,391	\$ 202,083	\$ 610,524	\$ 270,757	\$ 266,276	\$ 573,096	\$ 263,521	\$ 2,276,649
State Grants and Contracts	\$ 2,011,354	\$ 2,070,596	\$ 1,252,434	\$ 251,864	\$ 146,542	\$ 303,751	\$ 224,389	\$ 1,069,022	\$ 247,762	\$ 395,253	\$ 3,891,017
Local Grants and Contracts	\$ 1,623,756	\$ 2,437,512	\$ 204,210	\$ 202,800	\$ 202,236	\$ 204,872	\$ 202,134	\$ 202,647	\$ 202,227	\$ 202,316	\$ 1,623,443
Nongovernmental grants and contracts	\$ 3,606,779	\$ 2,587,586	\$ 457,174	\$ 96,818	\$ 7,205	\$ 913,953	\$ 567,878	\$ 62,134	\$ 420,537	\$ 70,313	\$ 2,596,010
Sales and Services of Educational Activities	\$ 150,482	\$ 265,768	\$ 35,243	\$ 19,794	\$ 3,020	\$ 42,646	\$ 38,600	\$ 25,744	\$ 25,891	\$ 35,405	\$ 226,344
Auxiliary Enterprises (net of discounts)	\$ 4,492,381	\$ 7,584,764	\$ 464,639	\$ 608,357	\$ 305,870	\$ 493,204	\$ 1,348,858	\$ 430,692	\$ 612,885	\$ 430,410	\$ 4,694,915
Other Operating Revenues	\$ 2,303,599	\$ 2,034,141	\$ 820,729	\$ 134,147	\$ 201,565	\$ 501,584	\$ 57,519	\$ 84,632	\$ 374,270	\$ 108,971	\$ 2,283,416
Total Operating Revenues	\$ 36,447,808	\$ 35,543,823	\$ 12,701,533	\$ 1,430,737	\$ 4,599,682	\$ 7,192,358	\$ 3,351,903	\$ 2,425,832	\$ 2,594,116	\$ 3,842,570	\$ 38,138,731
NON OPERATING REVENUES											
State Appropriations	\$ 12,459,658	\$ 22,662,891	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,572,511	\$ 1,458,613	\$ 11,782,802
Taxes for maintenance and operations	\$ 18,330,566	\$ 27,699,777	\$ 2,246,905	\$ 2,251,149	\$ 2,241,738	\$ 2,257,740	\$ 2,268,325	\$ 2,288,931	\$ 2,281,797	\$ 1,807,713	\$ 17,644,297
Taxes for general obligation bonds	\$ 7,196,712	\$ 10,813,118	\$ 800,388	\$ 801,884	\$ 798,772	\$ 802,547	\$ 801,916	\$ 803,924	\$ 811,933	\$ 809,352	\$ 6,430,716
Federal revenue, non-operating	\$ 9,494,363	\$ 24,114,520	\$ 601	\$ 212,541	\$ 553,688	\$ 153,765	\$ 9,547,093	\$ 49,820	\$ 82,106	\$ 283,482	\$ 10,883,096
Gifts	\$ 277,599	\$ 418,673	\$ 1,327,466	\$ 2,261,480	\$ 62,305	\$ 1,114,300	\$ 1,123,582	\$ 31,816	\$ 12,705	\$ 9,627	\$ 5,943,280
Investment Income	\$ 1,759,813	\$ 3,432,885	\$ 145,152	\$ (88,639)	\$ -	\$ 167,413	\$ 174,516	\$ 433,019	\$ (99,134)	\$ 95,526	\$ 827,854
Interest on Capital Debt	\$ (1,939,461)	\$ (3,329,886)	\$ 145,467	\$ (1,000)	\$ -	\$ -	\$ (750)	\$ (1,926,058)	\$ (13,906)	\$ -	\$ (1,796,247)
Loss on Disposal of Fixed Assets	\$ 72,430	\$ 131,053	\$ 206	\$ (563)	\$ -	\$ 27,937	\$ 1,972	\$ -	\$ -	\$ (17,822)	\$ 11,730
Misc. Income	\$ -	\$ (4,654)	\$ -	\$ 12,469	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,469
Other State Revenue	\$ -	\$ 475,970	\$ -	\$ -	\$ -	\$ 57,310	\$ -	\$ -	\$ -	\$ -	\$ 57,310
Total Non Operating Revenues	\$ 47,651,680	\$ 86,414,346	\$ 6,124,798	\$ 6,907,935	\$ 5,115,116	\$ 6,039,624	\$ 15,375,267	\$ 3,140,065	\$ 4,648,012	\$ 4,446,491	\$ 51,797,308
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (38,920)	\$ -	\$ -	\$ -	\$ -	\$ (38,920)
TOTAL REVENUE	\$ 84,099,487	\$ 121,958,169	\$ 18,826,331	\$ 8,338,672	\$ 9,714,798	\$ 13,193,062	\$ 18,727,170	\$ 5,565,897	\$ 7,242,128	\$ 8,289,061	\$ 89,897,119

Agenda for the Amarillo College Board of Regents Regular Meeting on May 20, 2025

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2												
FISCAL YEAR 2025 THROUGH APRIL 2025												
	Fiscal 2024 YTD Apr-24	2024 Fiscal 2024	2025 Sep-24	2025 Oct-24	2025 Nov-24	2025 Dec-24	2025 Jan-25	2025 Feb-25	2025 Mar-25	2025 Apr-25	2025 Fiscal 2025 YTD	
OPERATING EXPENSES												
Cost of Sales	\$ 1,207,901	\$ 2,725,159	\$ 286,144	\$ 243,957	\$ 1,769	\$ 31,620	\$ 725,284	\$ 68,605	\$ 195,139	\$ 23,673	\$ 1,576,191	
Salary, Wages & Benefits		\$ -										
Administrators	\$ 5,439,765	\$ 8,062,311	\$ 190,510	\$ 514,897	\$ 313,291	\$ 839,172	\$ 542,660	\$ 509,029	\$ 517,996	\$ 518,461	\$ 3,946,014	
Classified	\$ 13,611,559	\$ 22,509,197	\$ 777,550	\$ 1,785,422	\$ 963,275	\$ 3,455,341	\$ 1,803,999	\$ 1,874,842	\$ 1,868,080	\$ 1,919,906	\$ 14,448,416	
Faculty	\$ 11,998,085	\$ 19,868,292	\$ 744,669	\$ 1,696,340	\$ 883,579	\$ 2,909,857	\$ 1,156,235	\$ 1,558,504	\$ 1,730,874	\$ 1,682,080	\$ 12,362,138	
Student Salary	\$ 508,489	\$ 809,825	\$ 61,166	\$ 90,683	\$ 34,860	\$ 169,924	\$ 33,584	\$ 89,984	\$ 82,250	\$ 106,347	\$ 668,797	
Temporary (Contract) Labor	\$ 434,364	\$ 783,691	\$ 42,961	\$ 60,087	\$ 933	\$ 22,989	\$ 56,732	\$ 17,387	\$ 66,046	\$ 73,559	\$ 340,694	
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,675	\$ -	\$ 1,858	\$ 4,159	\$ 13,692	
Employee Benefits	\$ 8,082,128	\$ 15,536,696	\$ 686,286	\$ 1,068,288	\$ 578,860	\$ 1,722,091	\$ 1,005,445	\$ 1,039,606	\$ 1,075,136	\$ 1,083,850	\$ 8,259,563	
Dept Operating Expenses		\$ -										
Professional Fees	\$ 14,576,387	\$ 6,813,778	\$ 128,744	\$ 3,576,206	\$ 1,087,091	\$ 4,394,918	\$ 3,337,375	\$ 1,488,259	\$ 2,498,694	\$ 1,881,085	\$ 18,392,373	
Supplies	\$ 5,265,717	\$ 5,822,856	\$ 172,332	\$ 502,787	\$ 40,604	\$ 575,573	\$ 596,142	\$ 412,227	\$ 555,661	\$ 404,930	\$ 3,260,255	
Travel	\$ 847,166	\$ 1,274,839	\$ 16,685	\$ 92,874	\$ 12,886	\$ 197,363	\$ 161,784	\$ 83,517	\$ 100,409	\$ 87,263	\$ 752,781	
Property Insurance	\$ 1,652,209	\$ 1,653,209	\$ 1,644,085	\$ 1,073	\$ 77	\$ 1,053	\$ -	\$ 15,248	\$ -	\$ -	\$ 1,661,536	
Liability Insurance	\$ 130,844	\$ 163,001	\$ 20,219	\$ 4,422	\$ -	\$ 30,450	\$ -	\$ 172	\$ -	\$ -	\$ 55,262	
Maintenance & Repairs	\$ 2,709,437	\$ 3,375,145	\$ 1,313,341	\$ 960,540	\$ 36,298	\$ 268,843	\$ 146,419	\$ 434,143	\$ 140,019	\$ 258,472	\$ 3,558,074	
Utilities	\$ 1,328,385	\$ 2,244,867	\$ 35,607	\$ 194,412	\$ 133,245	\$ 183,839	\$ 221,744	\$ 214,931	\$ 220,545	\$ 120,545	\$ 1,324,868	
Scholarships & Fin Aid	\$ 11,294,474	\$ 16,850,297	\$ 1,176,851	\$ 539,304	\$ 162,522	\$ 373,385	\$ 10,190,481	\$ 1,332,531	\$ 546,355	\$ 555,161	\$ 14,876,588	
Advertising	\$ 263,515	\$ 481,757	\$ 34,059	\$ 22,172	\$ 1,042	\$ 59,338	\$ 20,880	\$ 30,139	\$ 51,991	\$ 33,625	\$ 253,246	
Lease/Rentals	\$ 246,454	\$ 368,432	\$ 12,953	\$ 28,616	\$ 22,488	\$ 28,474	\$ 24,688	\$ 41,328	\$ 25,787	\$ 27,488	\$ 211,821	
Interest Expense	\$ 3,935	\$ 1,490	\$ -	\$ 526	\$ -	\$ 526	\$ 263	\$ 253	\$ 253	\$ 253	\$ 2,074	
Depreciation	\$ 4,894,879	\$ 7,681,368	\$ -	\$ -	\$ -	\$ 2,632,187	\$ 666,433	\$ 670,310	\$ 672,051	\$ 673,331	\$ 5,314,312	
Memberships	\$ 169,148	\$ 299,733	\$ 56,411	\$ 27,129	\$ 13,769	\$ 16,194	\$ 9,170	\$ 10,750	\$ 5,282	\$ 49,617	\$ 188,323	
Property Taxes	\$ 343,753	\$ 343,753	\$ -	\$ -	\$ 80,256	\$ -	\$ 303,220	\$ -	\$ (1,800)	\$ -	\$ 381,676	
Institutional Support	\$ 426,042	\$ 1,036,627	\$ 25,813	\$ 47,744	\$ 21,776	\$ 98,103	\$ 37,017	\$ 43,687	\$ 39,063	\$ 74,548	\$ 387,749	
Other Miscellaneous Disbursements	\$ 726,887	\$ 774,417	\$ 73,218	\$ 298,380	\$ 29,944	\$ 68,988	\$ 61,812	\$ 98,332	\$ 42,052	\$ 54,706	\$ 727,433	
		\$ -	\$ -									
Capital Expenses - Less than \$1000	\$ -	\$ -	\$ -									
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Classroom Equipment	\$ 56,329	\$ 86,787	\$ 5,742	\$ -	\$ -	\$ 7,304	\$ 28,525	\$ 42,633	\$ 64,882	\$ 8,436	\$ 157,523	
Computer Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Maintenance & Grounds	\$ 3,695	\$ 3,695	\$ -	\$ 2,917	\$ -	\$ 2,764	\$ -	\$ -	\$ -	\$ 3,399	\$ 9,079	
Office Equipment & Furnishing	\$ 29,915	\$ 37,094	\$ -	\$ 3,601	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,601	
Television Station Equipment	\$ 16,312	\$ 20,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Vehicles	\$ -	\$ 6,693	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Sources		\$ 0								\$ 0		
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interfund Transfers	\$ 254,091	\$ 511,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 253,784	\$ -	\$ 253,784	
TOTAL EXPENSE	\$ 86,524,865	\$ 120,150,829	\$ 7,505,344	\$ 11,762,377	\$ 4,418,565	\$ 18,090,296	\$ 21,137,567	\$ 10,076,416	\$ 10,752,405	\$ 9,644,892	\$ 93,387,861	
CHANGE IN NET POSITION	\$ (2,425,378)	\$ 1,807,340	\$ 11,320,987	\$ (3,423,705)	\$ 5,296,233	\$ (4,897,234)	\$ (2,410,397)	\$ (4,510,519)	\$ (3,510,277)	\$ (1,355,831)	\$ (3,490,742)	

Agenda for the Amarillo College Board of Regents Regular Meeting on May 20, 2025

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3											
FISCAL YEAR 2025 THROUGH APRIL 2025											
	Fiscal 2024 YTD	2024	2025	2025	2025	2025	2025	2025	2025	2025	2025
	Apr-24	Fiscal 2024	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	Fiscal 2025 YTD
Non Income Statement Expenditures - Capitalized and Depreciated											
Capital Expenses - Exceeds \$5000 - Capitalized											
Land and Improvements	\$ -	\$ 1,763,245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 5,330	\$ 24,184,859	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 790,941	\$ 1,555,824	\$ 16,778	\$ 74,730	\$ 134,989	\$ 374,601	\$ 55,460	\$ 267,283	\$ 12,086	\$ 88,369	\$ 1,024,297
Computer Related	\$ -	\$ 79,997	\$ -	\$ -	\$ -	\$ 39,812	\$ 33,919	\$ -	\$ -	\$ -	\$ 73,731
Library Books	\$ 5,903	\$ 18,974	\$ -	\$ 2,414	\$ -	\$ 394	\$ -	\$ 1,559	\$ -	\$ -	\$ 4,367
Maintenance & Grounds	\$ 38,841	\$ 62,965	\$ -	\$ 28,697	\$ 10,564	\$ -	\$ -	\$ -	\$ 24,628	\$ -	\$ 63,889
Office Equipment & Furnishing	\$ 3,383	\$ 38,831	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ 45,780	\$ 104,548	\$ -	\$ -	\$ -	\$ -	\$ 282,297	\$ 6,903	\$ 64,489	\$ 48,231	\$ 401,920
Vehicles	\$ 494,492	\$ 715,897	\$ 3,088	\$ (3,088)	\$ 3,088	\$ 80,303	\$ 47,190	\$ 363,719	\$ -	\$ 71,973	\$ 566,273
Donations	\$ -	\$ 755,213	\$ 111,049	\$ -	\$ 4,903.6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,952
TOTAL CAPITALIZED EXPENDITURES	\$ 1,384,671	\$ 29,280,353	\$ 130,915	\$ 102,753	\$ 153,545	\$ 495,110	\$ 418,867	\$ 639,464	\$ 101,202	\$ 208,573	\$ 2,250,429

Agenda for the Amarillo College Board of Regents Regular Meeting on May 20, 2025

AMARILLO COLLEGE													
Alterations and Improvements													
Projects for Fiscal 2024/2025													
as of April 30, 2025 - Page 1													
AMARILLO - ALL CAMPUSES													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	New Storefront Upgrades to all Campuses	30,000.00	440.00	-	227.00	In Progress	29,333.00	667.00	30,000.00	-	-	-	-
2	Amag Upgrades to all Campuses.	60,000.00	58,190.00	-	6,099.00	In Progress	(4,289.00)	64,289.00	60,000.00	-	-	-	-
		90,000.00	58,630.00	-	6,326.00		25,044.00	64,956.00	90,000.00	-	-	-	-
DUMAS - MOORE COUNTY CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	MCCT Welding Tank Storage	20,000.00	-	-	-	Not Started	20,000.00	-	20,000.00	-	-	-	-
4	MCC Roofing Repairs Insurance	9,300.00	9,300.00	-	-	In Progress	-	9,300.00	-	-	-	-	9,300.00
5	Moore County Paint & Small Repairs	30,000.00	547.42	-	34,678.25	In Progress	(5,225.67)	35,225.67	30,000.00	-	-	-	-
6	Moore County Other Unplanned	10,000.00	5,138.19	-	-	In Progress	4,861.81	5,138.19	10,000.00	-	-	-	-
7	Moore LED Lighting Upgrades	12,000.00	2,993.85	-	-	In Progress	9,006.15	2,993.85	12,000.00	-	-	-	-
		72,000.00	8,679.46	-	34,678.25		28,642.29	-	72,000.00	-	-	-	9,300.00
HEREFORD - HEREFORD CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Front Counter Security Glass	3,500.00	-	-	-	Not Started	3,500.00	-	3,500.00	-	-	-	-
9	Hereford LED Lighting Upgrades	2,000.00	-	-	-	Not Started	2,000.00	-	2,000.00	-	-	-	-
10	Hereford Parking Lot Seal Coat & Repairs	36,000.00	17,748.50	-	-	In Progress	18,251.50	-	36,000.00	-	-	-	-
11	Hereford Carpet & Flooring Replacement	5,000.00	-	-	-	Not Started	5,000.00	-	5,000.00	-	-	-	-
12	Hereford Paint & Small Repairs	2,000.00	3,156.46	-	-	In Progress	(1,156.46)	3,156.46	2,000.00	-	-	-	-
13	Hereford Other Unplanned Projects	5,000.00	6,151.00	-	-	In Progress	(1,151.00)	6,151.00	5,000.00	-	-	-	-
		53,500.00	27,055.96	-	-		26,444.04	9,307.46	53,500.00	-	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on May 20, 2025

AMARILLO COLLEGE													
Alterations and Improvements													
Projects for Fiscal 2024/2025													
as of April 30, 2025 - Page 2													
AMARILLO - DOWNTOWN													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
14	SIS Plumbing Line Installation	327.22	327.22	-	-	In Progress	-	327.22	327.22	-	-	-	-
		327.22	327.22	-	-		-	327.22	327.22	-	-	-	-
AMARILLO - EAST CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
15	Chip Seal East Campus Roads	500,000.00	-	-	-	Not Started	500,000.00	-	500,000.00	-	-	-	-
16	East Campus Signage RFP # 1405 & 24th Ave Pedestrian Bridge Signage	285,108.80	285,108.80	-	-	Complete	-	285,108.80	-	285,108.80	-	-	-
		500,000.00	-	-	-		500,000.00	-	500,000.00	-	-	-	-
AMARILLO - WASHINGTON STREET CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
17	Plumbing Line Installation at Opera Houses	11,300.00	11,300.00	-	-	Complete	-	11,300.00	11,300.00	-	-	-	-
18	College Union Building Signage RFP # 1407	128,380.00	49,208.18	-	-	In Progress	79,171.82	49,208.18	128,380.00	-	-	-	-
19	RFP # 1398 Parking Lot Repairs & Lot 9 Upgrades	7,048.15	7,068.15	-	-	Complete	(20.00)	7,068.15	7,048.15	-	-	-	-
20	Durrett Hall Building Improvements	10,000.00	-	-	1,700.00	In Progress	8,300.00	1,700.00	10,000.00	-	-	-	-
21	Engineering Building Improvements	20,000.00	-	-	1,550.00	In Progress	18,450.00	1,550.00	20,000.00	-	-	-	-
		176,728.15	67,576.33	-	3,250.00		105,901.82	70,826.33	176,728.15	-	-	-	-
AMARILLO - AUXILIARY													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
22	East Campus Housing Siding for Residential Housing	240,000.00	-	-	-	Not Started	240,000.00	-	240,000.00	-	-	-	-
23	Hagy Paint & Small Repairs	7,000.00	12,765.52	-	-	In Progress	(5,765.52)	7,000.00	7,000.00	-	-	-	-
24	Hagy Other Unplanned	5,000.00	1,150.00	-	-	In Progress	3,850.00	5,000.00	5,000.00	-	-	-	-
		252,000.00	13,915.52	-	-		238,084.48	-	252,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
25	Campus Wide - Other Unplanned	66,324.63	72,120.77	-	16,979.21	Ongoing	(22,775.35)	89,099.98	66,324.63	-	-	-	-
26	Campus Wide - Building Drainage Corrections	25,000.00	3,500.00	-	17,582.75	Ongoing	3,917.25	21,082.75	25,000.00	-	-	-	-
27	Campus Wide - LED Lighting Upgrades	55,000.00	17,964.14	-	1,964.14	Ongoing	35,071.72	19,928.28	55,000.00	-	-	-	-
28	Campus Wide - Paint and Small Repairs	60,000.00	41,513.99	-	5,236.08	Ongoing	13,249.93	46,750.07	60,000.00	-	-	-	-
29	Campus Wide - Parking Lot Seal Coat & Repairs	120,000.00	500.00	-	-	Ongoing	119,500.00	500.00	120,000.00	-	-	-	-
30	Campus Wide - Carpet and Flooring Replacement	50,000.00	70,147.53	-	-	Ongoing	(20,147.53)	70,147.53	50,000.00	-	-	-	-
		376,324.63	205,746.43	-	41,762.18		128,816.02	247,508.61	376,324.63	-	-	-	-
		1,143,380.00	332,279.98	-	51,338.18		759,761.84	383,618.16	1,143,380.00	-	-	-	-
		-	-	-	-		-	0.00	-	-	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on May 20, 2025

AMARILLO COLLEGE							
Tax Schedule							
as of Tax Report							
		FY 2025				FY 2024	
		Potter County	Randall County	Branch Campuses	Total	Total	
Net Taxable Values		\$9,269,830,439	\$11,112,295,455	\$5,631,022,774	26,013,148,668	\$23,796,158,750	
Tax Rate		\$0.21556	\$0.21556			\$0.22031	
Assessment:							
Maintenance and Operation -	0.15893	\$14,732,561	\$17,660,792		\$32,393,353	\$27,871,179	
Bonds Interest and sinking	0.05663	\$5,249,486	\$6,292,873		\$11,542,359	\$10,764,204	
Branch Campus Maintenance Tax				\$2,424,328	\$2,424,328	\$2,420,146	
Total Assessment		\$19,982,046	\$23,953,665	\$2,424,328	\$46,360,039	\$41,055,529	
Current Collection Rate		91.59%	89.92%	61.53%	89.15%	98.70%	
Deposits of Current Taxes		18,301,084.00	21,538,218.74	1,491,662.85	41,330,965.59	\$40,521,831	
Deposits of Delinquent Taxes		\$207,897	119,316.88	\$27,640	\$354,854	\$425,119	
Penalties & Interest		\$149,740	\$51,287	\$8,040	\$209,068	\$380,681	
						collection rate	collection rate
		Budgeted - Maintenance and Operation			\$32,393,353	100.00%	\$26,900,856 96.52%
		Budgeted - Bonds			\$11,538,216	99.96%	\$7,937,428 73.74%
		Budgeted - Moore County			\$1,394,186	57.51%	\$1,383,955 57.18%
		Budgeted - Deaf Smith County			\$1,030,143	42.49%	\$1,036,191 42.82%
		Total Budget			\$46,355,897	99.99%	\$37,258,430 90.75%
		Total Collected + Current + Delinquent + Penalty/Interest			\$41,894,887		\$41,327,630
		Over (Under) Budget			(\$4,461,010)		\$4,069,201

Agenda for the Amarillo College Board of Regents Regular Meeting on May 20, 2025

Amarillo College			
Reserve Analysis FY 2025			
As Of 4/30/2025			
Encumbered Prior to 8/31/24	Balance as of 8/31/2024	Current Fiscal Year Activity	Ending Balance
Overlapping Purchase Orders	114,884.45	(532,722.42)	(417,837.97)
Subtotal	114,884.45	(532,722.42)	(417,837.97)
Board Restricted			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	613,654.61	545,353.55	1,159,008.16
Hereford Campus Designated	1,627,011.96	1,337,315.45	2,964,327.41
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Innovation Outpost	(2,124,455.50)	(210,834.07)	(2,335,289.57)
Rolling Stock	580,644.16	(195,637.32)	385,006.84
SGA	607,475.12	(11,046.74)	596,428.38
Subtotal	8,363,089.09	1,465,150.87	9,828,239.96
Unrestricted Reserve			
Undesignated Local Maintenance	858,680.59	4,504,620.94	5,363,301.53
Undesignated Auxiliary	(886,367.39)	(716,136.36)	(1,602,503.75)
Subtotal	(27,686.80)	3,788,484.58	3,760,797.78
Total	8,450,286.74	4,720,913.03	13,171,199.77
Fiscal Year 2025	8,450,286.74	4,720,913.03	13,171,199.77
Fiscal Year 2024	8,365,599.24	84,687.50	8,450,286.74
Fiscal Year 2023	22,487,942.94	(14,122,343.70)	8,365,599.24
Fiscal Year 2022	27,559,602.72	(5,071,659.78)	22,487,942.94
Fiscal Year 2021	20,480,698.55	7,078,904.17	27,559,602.72
Fiscal Year 2020	23,780,057.00	(3,299,358.45)	20,480,698.55
Fiscal Year 2019	26,516,562.00	(2,736,504.00)	23,780,057.00
Fiscal Year 2018	24,096,277.00	2,420,285.00	26,516,562.00
Fiscal Year 2017	22,979,978.00	1,116,299.00	24,096,277.00
Fiscal Year 2016	26,185,015.00	(3,205,037.00)	22,979,978.00
Fiscal Year 2015	27,440,976.00	(1,255,961.00)	26,185,015.00

Agenda for the Amarillo College Board of Regents Regular Meeting on May 20, 2025



COUNTY OF POTTER

TAX OFFICE

THOMAS WARREN, TAX ASSESSOR-COLLECTOR

SAMANTHA FLOYD, OPERATIONS MANAGER

JAKE COLLIER, ADMINISTRATIVE MANAGER

May 1, 2025

Amarillo Jr. College
Michelle Vinyard
P. O. Box 447
Amarillo, TX 79178-0001

Ms. Vinyard:

Enclosed is a list of Sheriff Sale properties that Potter County, as Trustee, sent out for bid. The bidder who qualified to purchase the property has been highlighted, and we have received their payment for the property. Please place this item on your governing body's May 20th, 2025 agenda for their deed approval and signature(s).

If you would please e-mail a confirmation that this item has been placed on your agenda to katrinaadams@co.potter.tx.us or contact Katrina at (806)342-2607.

Sincerely,

Jake Collier
Administrative Manager

JC/ll

Enclosure

IN GOD WE TRUST.
900 S. POLK, SUITE 106, AMARILLO, TEXAS 79101
(806) 342-2604

Agenda for the Amarillo College Board of Regents Regular Meeting on May 20, 2025

**TRUSTEE PROPERTY SALE
MAY/1/2025**

PROPERTY DESCRIPTION:

106239

LOT: 10FT X 438.06 OF 4 BEG IN
MOST NW COR
SECURITY PARK # 1

BLOCK: 1

MAP #1
0.1 ACRES

CAUSE # 24674B
TOTAL DUE: \$ 5,422.17

BIDS RECEIVED:

NO BIDS

PROPERTY DESCRIPTION:

127638

LOT: EXC SOLD PTNS & EXC
PLATTED AREA
CARR SUB

BLOCK: 17

MAP #2
1.23 ACRES

CAUSE # 15432A
TOTAL DUE: \$ 2,180.11

BIDS RECEIVED:

DEAN AND AMANDA BIRKES \$500.00

PROPERTY DESCRIPTION:

135001

LOT: E 17.71FT OF N 175FT OF 1
EXC CTR 10X75FT

BLOCK: 3

MAP #3
0.54 ACRES

CAUSE # 16610E
TOTAL DUE: \$ 2,649.09

BIDS RECEIVED:

NO BID

PROPERTY DESCRIPTION:

172301

LOT: IRREG TR BEG 1108FT N &
2661.5FT W OF SE COR OF SECT

BLOCK: 2

MAP #4
4.73 ACRES

CAUSE # 14621D
TOTAL DUE: \$ 152.55

BIDS RECEIVED:

ELIAS ALEMAYEHU \$4,752.00
JAKE COLLIER \$100.00

PROPERTY DESCRIPTION:

220582

LOT: IRREG STRIP FOR ROW BEG
2690.61FT W & 30FT N OF
SE COR OF SECT
SECT 48 B S & F

BLOCK: 9

MAP #5
1.17 ACRES

CAUSE # 12654A
TOTAL DUE: \$ 5,151.00

BIDS RECEIVED:

WITHDRAWN Page 1 of 1