

**PUBLIC NOTICE OF MEETING**  
**AMARILLO COLLEGE BOARD OF REGENTS**  
**AGENDA FOR REGULAR MEETING**  
**8<sup>TH</sup> STREET EVENT CENTER**  
**420 WEST 8<sup>TH</sup>; DUMAS, TEXAS**  
**May 22, 2018**  
**6:30 p.m.**

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:30 p.m. on Tuesday, May 22, 2018, at the 8<sup>th</sup> Street Event Center, 420 West 8<sup>th</sup>, Dumas, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**Agenda for the Amarillo College Board of Regents Regular Meeting on May 22, 2018**

**Mission:**

**Enriching the lives of our students and community by helping learners identify and achieve their educational goals**

**Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:30 p.m. on Tuesday, May 22, 2018, at the 8<sup>th</sup> Street Event Center, 420 West 8<sup>th</sup>, Dumas, Texas.**

**The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:**

- 1. CALL TO ORDER**
- 2. WELCOME**
- 3. PUBLIC COMMENTS**
- 4. MINUTES**

Minutes of the regular meeting of April 24, 2018 have been provided to the Regents.

**After discussion, the Board may wish to approve these minutes.**

**5. CONSENT AGENDA**

**A. APPOINTMENTS**

**Faculty**

None

**Administrators**

None

**B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page 4.

**After discussion, the Board may wish to approve the Consent Agenda.**

**6. BOARD NOMINATING COMMITTEE REPORT AND ELECTION OF OFFICERS**

The committee met and proposes the following slate for consideration: Chairman – Dr. Paul Proffer; Vice Chairman – Johnny Mize; and Secretary – Anette Carlisle.

**After discussion, the Board may wish to accept the 2018-2019 slate of officers.**

**7. APPROVAL OF BOARD OF REGENTS POLICY MANUAL REVISIONS OF SECTION C**

This item is placed on the agenda in order for the Board of Regents to consider approval and adoption of the revisions made to Sections C (except for CLA which was recently adopted on March 28, 2017) of the Board of Regents Policy Manual. The revisions are contained in the materials provided.

**After discussion, the Board of Regents may wish to approve and adopt Section C of the Board of Regents Policy Manual (except for CLA).**

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**8. PUBLIC HEARING ON A RESOLUTION OF AMARILLO COLLEGE BOARD OF REGENTS TO THE U.S. DEPARTMENT OF COMMERCE**

At this time any person and/or persons wishing to come before the Board of Regents regarding the Resolution of Amarillo College Board of Regents to the U.S. Department of Commerce is given the opportunity to be heard. The Resolution is attached at pages 5.

**9. APPROVAL OF A RESOLUTION OF AMARILLO COLLEGE BOARD OF REGENTS TO THE U.S. DEPARTMENT OF COMMERCE**

This item is placed on the agenda in order for the Board of Regents to consider a Resolution authorizing the submission of an Economic Development Administration Application to the U.S. Department of Commerce for the Investments for Public Works and Economic Development Facilities Program.

**After consideration, the Board of Regents may wish to approve the Resolution.**

**10. REQUEST FOR PROPOSAL NO. 1339 – UPGRADES OF INTERIOR FINISHES AT BUILDING “A”, WEST CAMPUS, AMARILLO COLLEGE**

RFP No. 1339, for the Upgrades of Interior Finishes at Building ‘A’, West Campus for Amarillo College, was advertised in the paper. Project documents were obtained by seven (7) contractors, with seven (7) contractors submitting proposals. A tabulation of the proposals received is attached at page 6.

We recommend approval of the award being granted to Panhandle Steel Buildings, Inc., the low proposer to the specifications, for the amount of \$503,060.00.

Funds for this project are available in the 2017-2018 A&I Budget.

**After discussion, the Board may wish to approve RFP No. 1339 – Upgrades of Interior Finishes at Building ‘A’, West Campus, Amarillo College.**

**11. ARCHITECTURAL FIRM PROPOSAL: REQUEST FOR STATEMENTS OF QUALIFICATIONS NO. 1336 – ARCHITECTURAL SERVICES FOR AMARILLO COLLEGE MASTER PLAN**

RFQ No. 1336 was advertised in the newspaper. RFQ packages were received by three firms with three firms providing qualification statements. Three firms were selected by the Selection Committee to be interviewed. A fee proposal is contained in the materials provided.

Approval of the award of RFQ 1336 for the Amarillo College Master Plan, being granted to Parkhill, Smith, and Cooper in the amount of \$418,660.00, is requested. It is further requested that Steve Smith, Vice President of Business Affairs, be authorized to execute the contract.

Funds are available from Amarillo College reserves or available funds.

**After discussion, the Board may wish to approve RFQ No. 1336 - Amarillo College Master Plan and authorize Steve Smith to execute the contract.**

**12. RANDALL COUNTY SALE OF PROPERTY**

Randall County received an offer on the following property:  
Puckett Place #12, Lot: SW 7.3 FT TRI of 1, Block 0016

The property originally went through a sheriff’s sale with a minimum bid of \$608.00. It was not purchased, but was struck off to Randall County on August 3, 2004. The 2017 appraised value

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of this property is \$608.00. An offer of \$500.00 has been made to purchase the property from Randall County's inventory of struck-off property. Additional information is attached at pages 7 through 18. Randall County recommends that Amarillo College accept this offer. Board approval is required because the property is held in trust by Randall County.

The motion should authorize the Chairman of the Board of Regents to execute the Tax Deed transferring this property to the purchaser.

**After discussion, the Board may wish to authorize the chair of the Board of Regents to execute the Tax Deed.**

**13. AMARILLO COLLEGE FISCAL YEAR 2015 DRAFT 3 YEAR COHORT DEFAULT RATE**

Amarillo College was recently notified by the US Department of education that its 2015 (draft) 3 year cohort default rate is estimated to be 14.8%. A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year. AC's cohort default rate has declined every year for the last four years.

**No action will be required on this item.**

**14. 2019 PRELIMINARY BUDGET OVERVIEW**

Dr. Russell Lowery-Hart and Steve Smith will present the 2019 preliminary budget overview. This will allow the Regents advance information and preparation for the budget and planning workshop to be held July 26, 2018.

**No action will be taken.**

**15. FINANCIAL REPORTS**

The financial statements as of April 30, 2018 are attached at pages 19 through 29.

**After discussion the Board may wish to accept the financial reports.**

**16. CLOSED MEETING**

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**17. ADJOURNMENT**

**NOTE:** The Board of Regents will have dinner and a Status Update at 5:30 p.m. at the 8<sup>th</sup> Street Event Center, 420 West 8<sup>th</sup>, Dumas, Texas. The regular meeting will begin at 6:30 p.m. in the same location.

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
May 22, 2018**

1. **Dental Hygiene – transfer of funds to cover expenses of equipment.**
- |   |               |
|---|---------------|
| Increase Dental Clinic – Capital Equipment Pool | \$49,463.00   |
| Decrease Contingency General – Contingency Pool | (\$49,463.00) |

**Agenda for the Amarillo College Board of Regents Regular Meeting on May 22, 2018**

RESOLUTION

A RESOLUTION OF AMARILLO COLLEGE BOARD OF REGENTS, AUTHORIZING THE SUBMISSION OF AN ECONOMIC DEVELOPMENT ADMINISTRATION APPLICATION TO THE U.S. DEPARTMENT OF COMMERCE FOR THE INVESTMENTS FOR PUBLIC WORKS AND ECONOMIC DEVELOPMENT FACILITIES PROGRAM; AND AUTHORIZING THE PRESIDENT TO ACT AS AMARILLO COLLEGE'S EXECUTIVE OFFICER AND AUTHORIZED REPRESENTATIVE IN ALL MATTERS PERTAINING TO THE COLLEGE'S PARTICIPATION IN THE PROGRAM.

WHEREAS, Amarillo College desires to contribute to a viable urban community, including sustainable economic development and expanding economic opportunities, through the development of job-driven skills, advancement of science and research facilities and the pursuit of technology commercialization efforts, principally for persons of low/moderate income; and

WHEREAS, it is necessary and in the best interests of Amarillo College to apply for funding under the Economic Development Administration Public Works Program;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS FOR AMARILLO COLLEGE, TEXAS:

1. That an Economic Development Administration application for the Investments for Public Works and Economic Development Facilities Program is hereby authorized to be filed on behalf of the College with the U.S. Department of Commerce.
2. That the College's application be placed in competition for funding under the Investments for Public Works and Economic Development Facilities Program.
3. That the application be for \$1,500,000 of grant funds to carry out building renovations for the development of a Transformation Innovation Hub.
4. That the Board of Regents directs and designates President as the Amarillo College Chief Executive Officer and Authorized Representative to act in all matters in connection with this application and the College's participation in the Investments for Public Works and Economic Development Facilities Program.
5. That it further be stated that Amarillo College is committing \$1,500,000 as cash contribution toward the construction activities associated with this application.

Passed and approved this \_\_\_\_\_ day of May, 2018.

\_\_\_\_\_  
Dr. Paul Proffer, Chair  
Amarillo College, Board of Regents

\_\_\_\_\_  
Attest:  
Ms. Anette Carlisle, Secretary  
Amarillo College, Board of Regents

## **UPGRADES OF INTERIOR FINISHES AT BUILDING 'A', WEST CAMPUS**

For

**Amarillo College**  
Amarillo, Texas

Proposal Number 1339  
May 3, 2018, 2:00 PM

<b>Contractor</b>	<b>Proposal</b>
<b>A&amp;S General Contractors</b>	<b>\$592,610.00</b>
<b>Page &amp; Associates Contractors, Inc.</b>	<b>\$540,980.00</b>
<b>Panhandle Steel Buildings, Inc.</b>	<b>\$503,060.00</b>
<b>Plains Builders, Inc.</b>	<b>\$512,641.00</b>
<b>Tri-State General Contracting</b>	<b>\$617,200.00</b>
<b>Walkcon, LTD.</b>	<b>\$539,400.00</b>
<b>Wiley Hicks, Jr., Inc.</b>	<b>\$582,900.00</b>

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**RANDALL COUNTY**

CHRISTINA McMURRAY  
TAX ASSESSOR-COLLECTOR

FINANCE BUILDING  
BOX 997  
CANYON, TEXAS 79015-0997  
(806) 468-5540  
FAX (806) 468-5541  
email: taxes@randallcounty.com

AMARILLO ANNEX  
4320 S. WESTERN, #100  
AMARILLO, TEXAS 79109-6008  
(806) 468-5554  
FAX (806) 468-5557  
website: randallcounty.com

May 7, 2018

Amarillo Jr. College  
Attn: Steve Smith  
PO Box 447  
Amarillo, TX 79178-0447

Re: R065157020270

Dear Steve,

We have received an offer from Joe and Karla Hayes on the following property.

PUCKETT PLACE # 12  
LOT BLOCK 0016  
S W 7.3 FT TRI OF 1

This property was struck off to us on August 3<sup>rd</sup>, 2004. The minimum bid at the time of sale was \$608.00. The 2017 appraised value of this property is \$608.00. Mr. and Mrs. Hayes have offered \$500.00 to purchase this property from our inventory of struck-off property. We recommend that you accept this offer.

If you would like to accept this offer please obtain the needed signatures and notarizations on the enclosed deed. Please call me when all needed signatures have been obtained and we will pick up the deed from your office. If you reject this offer, please call my office so we may pick up the deed and the reason for the rejection.

Please call me at 468-5540 if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Sherri Kizziar".

Sherri Kizziar  
Delinquent Tax Supervisor

Enclosure





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FIRST BANK SOUTHWEST AS SUCCESSOR TO TEXAS COMMERCE BANK

CITY OF AMARILLO

THE ESTATE AND HEIRS OF J NELSON ROACH, in rem only.

ROBERT KYLE ROACH as heir and co-executor of the Estate of J NELSON ROACH, in rem only.

DARYL EDWIN ROACH as heir and co-executor of the Estate of J NELSON ROACH, in rem only.

JODI A ROACH individually and as trustee of the Cherokee Trust, in personam and in rem.

PATRICIA CHRISSEY ROACH as surviving spouse of J Julian Roach as heir of the Estate of J NELSON ROACH, in rem only.

and the unknown owner or owners, and any and all other persons unknown; including adverse claimants owning or claiming any legal or equitable interest in or lien upon the real property herein described; the heirs and legal representatives known and unknown of the named defendants who may be stockholders or any of the named parties which may be corporations, foreign, domestic, defunct or otherwise, and any successors, heirs or assigns of such corporations, or anyone as Defendants therein

And whereas on the 7TH day of JULY 2004, in obedience to said Order of Sale, the Sheriff of the County and State aforesaid did seize and levy on the hereinafter described real property and all the estate, right, title and interest or claims which said Defendant(s) on the 25<sup>th</sup> day of May, 2004 and 30<sup>th</sup> day of March, 1994, so had of, in and to, and since that time had of, in and to the hereinafter described real property; and on the first Tuesday of AUGUST 2004, it being the 3rd day of the month, between the hours of Ten o'clock a.m. and four o'clock p.m. as prescribed by law for Sheriff's sales, did offer to sell such real property at public auction in the County of Randall at the door of the courthouse therein in the City of Canyon, Texas, having first given public notice of the

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authority by virtue of which said sale was to be made, the time of levy, the time and place of sale and a description of the property that was to be sold, together with other information required by law, by causing an advertisement thereof to be published in the AMARILLO GLOBE NEWS, a newspaper for such purposes;

WHEREAS, at said sale no bid being received which was equal to the adjudged value of said real property as fixed by said court or the aggregate amount of said judgment established therein, the title to said real property, pursuant to said judgment and Section 34.01 of the Texas Property Tax Code, was struck off to each taxing district which were parties to such tax suit and which were by said Judgment adjudged to have valid tax liens against such real property, such Sheriff's sale being evidenced by that one Sheriff's Deed recorded as Clerks Instrument Nos. 04 17692 AND 04 19322 in the Official Public (Deed) Records of RANDALL County, Texas, reference to which is here made for a better description of said Sheriff's Deed; and,

WHEREAS, pursuant to Sections 34.05 of the Texas Property Tax Code, it has been determined by the Board of Trustees acting for and on behalf of the AMARILLO INDEPENDENT SCHOOL DISTRICT, AMARILLO INDEPENDENT SCHOOL DISTRICT AS SUCCESSOR IN-INTEREST for and on behalf of COUNTY EDUCATION DISTRICT, #20, the Commissioner's Court acting for and on behalf of RANDALL COUNTY; Board of Managers of the AMARILLO HOSPITAL DISTRICT, Board of Regents of the AMARILLO JUNIOR COLLEGE DISTRICT, and the City Commission of the CITY OF AMARILLO, and BOARD OF DIRECTORS of the RANDALL HIGH PLAINS WATER DISTRICT, each of which were parties to said tax suit having tax liens against such real property, to sell said real property at a private

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sale subject to any existing right of redemption by the Defendant (s) in such tax suit, or any of them;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS:

THAT RANDALL COUNTY, AMARILLO INDEPENDENT SCHOOL DISTRICT, AMARILLO INDEPENDENT SCHOOL DISTRICT AS SUCCESSOR IN-INTEREST for and on behalf of COUNTY EDUCATION DISTRICT, #20, AMARILLO HOSPITAL DISTRICT, AMARILLO JUNIOR COLLEGE DISTRICT, CITY OF AMARILLO, AND RANDALL HIGH PLAINS WATER DISTRICT, pursuant to the provisions of Section 34.05 of the Texas Property Tax Code, for and in consideration of the sum of FIVE HUNDRED AND 00/100 DOLLARS (\$500.00) and other good and valuable consideration, said amount being the highest and best offer received at said private sale, to them in hand paid by

JOE HAYES AND KARLA HAYES  
3412 DANBURY  
AMARILLO TX 79109

receipt of which is hereby acknowledged, having conveyed and by these presents do convey, expressly subject to the right of redemption by the Defendants in said tax suit as provided by Section 34.21 of the Texas Property Tax Code, all the right, title and interest as was acquired and is now held by RANDALL COUNTY, AMARILLO INDEPENDENT SCHOOL DISTRICT, AMARILLO INDEPENDENT SCHOOL DISTRICT AS SUCCESSOR IN-INTEREST for and on behalf of COUNTY EDUCATION DISTRICT, #20, AMARILLO HOSPITAL DISTRICT, AMARILLO JUNIOR COLLEGE DISTRICT, CITY OF AMARILLO, AND RANDALL HIGH

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PLAINS WATER DISTRICT, and by virtue of said tax foreclosure sale and Sheriff's Deed to the certain tract of land described as follows:

Tract 1:

A 474 s.f triangular portion out of Lot One (1) Block Sixteen (16) PUCKETT PLACE UNIT NO. TWELVE (12), an Addition to the City of Amarillo, Randall County, Texas, said triangular portion being described by metes and bounds as follows:

BEGINNING at the common front corner of Lots One (1) and Two (2), Block 16 for the BEGINNING CORNER of this tract;

THENCE S 22 DEG. 59' 38" W, a distance of 130.28 feet to a point in the real lot line of Lot 1, same being on a curve whose center bears S 27DEG. 24' 03" W, 350.0 foot;

THENCE Northwesterly along a curve to the left of an arc distance of 7.3 feet to a point, same being the common rear corner of Lots 1 and 2;

THENCE N 26 DEG. 12' 21" E, along the common lot line of Lots 1 and 2, a distance of 130.0 feet to the BEGINNING CORNER of this tract.

(PRAD 065 1570 20270)

TO HAVE AND TO HOLD the above described property unto the named purchaser(s) JOE HAYES AND KARLA HAYES, their successors, heirs, and assigns, forever, free and clear of all liens for ad valorem taxes against such property delinquent at the time of judgment in the above referenced tax suit to all taxing units which were a party of said suit and as fully and absolutely as RANDALL COUNTY, AMARILLO INDEPENDENT SCHOOL DISTRICT, AMARILLO INDEPENDENT SCHOOL DISTRICT AS SUCCESSOR IN-INTEREST for and on behalf of COUNTY EDUCATION DISTRICT, #20, AMARILLO HOSPITAL DISTRICT, AMARILLO JUNIOR COLLEGE DISTRICT, CITY OF AMARILLO, AND RANDALL HIGH PLAINS WATER

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DISTRICT can convey the above described real property by virtue of said judgment and said Order of Sale and said Section 34.05 of the Texas Property Tax Code

EXECUTED this the \_\_\_\_\_ day of \_\_\_\_\_, 2018.

ATTEST:

\_\_\_\_\_  
Secretary

By \_\_\_\_\_  
President, Board of Trustees for  
Amarillo Independent School  
District for AISD and AISD as  
Successor-in-interest to CED#20

STATE OF TEXAS                   X  
  X  
COUNTY OF RANDALL           X

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared \_\_\_\_\_, President of the Board of Trustees of the Amarillo Independent School District, a political subdivision of the State of Texas, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the AMARILLO INDEPENDENT SCHOOL DISTRICT AND AMARILLO INDEPENDENT SCHOOL DISTRICT AS SUCCESSOR IN-INTEREST for and on behalf of COUNTY EDUCATION DISTRICT #20, for the purposes and consideration therein expressed, and in the capacity stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the \_\_\_\_ day of \_\_\_\_\_, 2018.

\_\_\_\_\_  
Notary Public, State of Texas  
Typed Name: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_

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EXECUTED this the \_\_\_\_\_ day of \_\_\_\_\_, 2018.

ATTEST:

\_\_\_\_\_  
County Clerk

By \_\_\_\_\_  
Judge, RANDALL COUNTY

STATE OF TEXAS                   X  
  X  
COUNTY OF RANDALL           X

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared \_\_\_\_\_, County Judge, RANDALL COUNTY, a political subdivision of the State of Texas, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of RANDALL COUNTY for the purposes and consideration therein expressed, and in the capacity stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the \_\_\_\_ day of \_\_\_\_\_, 2018.

\_\_\_\_\_  
Notary Public, State of Texas  
Typed Name: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_

**Agenda for the Amarillo College Board of Regents Regular Meeting on May 22, 2018**

EXECUTED this the \_\_\_\_\_ day of \_\_\_\_\_, 2018.

ATTEST:

\_\_\_\_\_  
Secretary

By \_\_\_\_\_  
President, Board of Managers  
AMARILLO  
HOSPITAL DISTRICT

STATE OF TEXAS                   X  
  X  
COUNTY OF RANDALL           X

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared \_\_\_\_\_, President of the Board of Managers of the AMARILLO HOSPITAL DISTRICT, a political subdivision of the State of Texas, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the AMARILLO HOSPITAL DISTRICT for the purposes and consideration therein expressed, and in the capacity stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the \_\_\_\_ day of \_\_\_\_\_, 2018.

\_\_\_\_\_  
Notary Public, State of Texas  
Typed Name: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_



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EXECUTED this the \_\_\_\_\_ day of \_\_\_\_\_, 2018.

ATTEST:

\_\_\_\_\_  
Secretary

By \_\_\_\_\_  
Mayor, CITY OF AMARILLO

STATE OF TEXAS                   X  
  X  
COUNTY OF RANDALL           X

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared \_\_\_\_\_, Mayor, CITY OF AMARILLO, a political subdivision of the State of Texas, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the CITY OF AMARILLO for the purposes and consideration therein expressed, and in the capacity stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the \_\_\_\_ day of \_\_\_\_\_, 2018.

\_\_\_\_\_  
Notary Public, State of Texas  
Typed Name: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_

**Agenda for the Amarillo College Board of Regents Regular Meeting on May 22, 2018**

EXECUTED this the \_\_\_\_\_ day of \_\_\_\_\_, 2018.

ATTEST:

\_\_\_\_\_  
Secretary

By \_\_\_\_\_  
Chairperson, AMARILLO  
JUNIOR COLLEGE DISTRICT  
BOARD OF REGENTS

STATE OF TEXAS                   X  
  X  
COUNTY OF RANDALL           X

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared \_\_\_\_\_, Chairperson of the Board of Trustees of the AMARILLO JUNIOR COLLEGE DISTRICT, a political subdivision of the State of Texas, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the AMARILLO JUNIOR COLLEGE DISTRICT for the purposes and consideration therein expressed, and in the capacity stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the \_\_\_\_ day of \_\_\_\_\_, 2018.

\_\_\_\_\_  
Notary Public, State of Texas  
Typed Name: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_

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EXECUTED this the \_\_\_\_\_ day of \_\_\_\_\_, 2018.

ATTEST:

\_\_\_\_\_  
Secretary

By \_\_\_\_\_  
General Manger, RANDALL  
HIGH PLAINS WATER  
DISTRICT

STATE OF TEXAS                   X  
  X  
COUNTY OF RANDALL         X

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared \_\_\_\_\_, General Manager of the RANDALL HIGH PLAINS WATER DISTRICT, a political subdivision of the State of Texas, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the RANDALL HIGH PLAINS WATER DISTRICT, for the purposes and consideration therein expressed, and in the capacity stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the \_\_\_\_ day of \_\_\_\_\_, 2018.

\_\_\_\_\_  
Notary Public, State of Texas  
Typed Name: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_

**Agenda for the Amarillo College Board of Regents Regular Meeting on May 22, 2018**

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF NET POSITION										
FISCAL YEAR 2018 THROUGH APRIL 30, 2018										
	Apr-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
<b>ASSETS</b>										
<b>CURRENT ASSETS</b>										
Cash & Equivalents	\$ 13,738,167	\$ 6,654,183	\$ 6,117,004	\$ 6,394,288	\$ 5,060,275	\$ 12,148,827	\$ 16,287,737	\$ 15,582,409	\$ 17,739,590	\$ 16,719,921
Short-Term Investments	\$ 24,994,854	\$ 19,954,765	\$ 19,967,903	\$ 19,975,712	\$ 19,975,712	\$ 19,975,712	\$ 19,994,864	\$ 20,007,473	\$ 19,096,075	\$ 19,096,075
Receivables	\$ 12,555,201	\$ 10,361,430	\$ 31,114,560	\$ 28,837,629	\$ 31,477,455	\$ 21,754,881	\$ 13,592,386	\$ 11,756,625	\$ 7,923,457	\$ 9,447,865
Inventory	\$ 1,140,163	\$ 1,322,411	\$ 1,338,693	\$ 1,258,494	\$ 1,344,947	\$ 2,091,584	\$ 1,436,889	\$ 1,378,425	\$ 1,232,478	\$ 1,193,878
Prepaid Expenses and Other Assets	\$ 65,056	\$ 649,398	\$ 604,021	\$ 206,596	\$ 189,579	\$ 180,715	\$ 159,398	\$ 148,634	\$ 121,418	\$ 112,033
<b>Total Current Assets</b>	<b>\$ 52,493,442</b>	<b>\$ 38,942,187</b>	<b>\$ 59,142,182</b>	<b>\$ 56,672,720</b>	<b>\$ 58,047,968</b>	<b>\$ 56,151,719</b>	<b>\$ 51,471,275</b>	<b>\$ 48,873,565</b>	<b>\$ 46,113,018</b>	<b>\$ 46,569,772</b>
<b>NON CURRENT ASSETS</b>										
Restricted Cash and Cash Equivalents	\$ 815,342	\$ 1,037,320	\$ 1,543,456	\$ 1,753,260	\$ 1,625,966	\$ 3,296,606	\$ 7,373,487	\$ 3,899,539	\$ 3,860,243	\$ 4,114,859
Restricted Investments	\$ 1,500,000	\$ 10,749,987	\$ 10,173,498	\$ 10,232,253	\$ 10,314,413	\$ 10,966,041	\$ 10,134,126	\$ 10,190,935	\$ 9,934,288	\$ 9,945,751
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Property & Equipment	\$ 125,806,815	\$ 128,373,739	\$ 127,462,857	\$ 127,473,152	\$ 127,172,372	\$ 126,725,589	\$ 126,388,363	\$ 126,041,785	\$ 125,573,328	\$ 125,065,408
<b>Total Non Current Assets</b>	<b>\$ 130,622,157</b>	<b>\$ 142,661,046</b>	<b>\$ 141,679,811</b>	<b>\$ 141,958,665</b>	<b>\$ 141,612,751</b>	<b>\$ 143,488,236</b>	<b>\$ 146,395,977</b>	<b>\$ 142,632,259</b>	<b>\$ 141,867,860</b>	<b>\$ 141,626,018</b>
<b>TOTAL ASSETS</b>	<b>\$ 183,115,599</b>	<b>\$ 181,603,233</b>	<b>\$ 200,821,993</b>	<b>\$ 198,631,385</b>	<b>\$ 199,660,719</b>	<b>\$ 199,639,955</b>	<b>\$ 197,867,251</b>	<b>\$ 191,505,824</b>	<b>\$ 187,980,878</b>	<b>\$ 188,195,790</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>										
Deferred Outflows on Net Pension Liability	\$ 4,054,441	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380
Deferred Charge on Refunding	\$ 2,335,267	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 6,389,708</b>	<b>\$ 5,647,350</b>	<b>\$ 5,647,350</b>	<b>\$ 5,647,350</b>	<b>\$ 5,647,350</b>	<b>\$ 5,647,350</b>	<b>\$ 5,647,350</b>	<b>\$ 5,647,350</b>	<b>\$ 5,647,350</b>	<b>\$ 5,647,350</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on May 22, 2018**

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)										
FISCAL YEAR 2018 THROUGH APRIL 30, 2018										
	Apr-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
<b>LIABILITIES AND NET POSITION</b>										
<b>CURRENT LIABILITIES</b>										
Payables	\$ 752,043	\$ 1,575,975	\$ 332,297	\$ 564,664	\$ 776,289	\$ 1,050,528	\$ 1,408,160	\$ 1,466,181	\$ 1,572,789	\$ 1,425,016
Accrued Compensable Absences - Current	\$ 341,021	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890
Funds Held for Others	\$ 4,289,008	\$ 5,417,732	\$ 5,910,967	\$ 6,213,106	\$ 6,212,132	\$ 6,206,106	\$ 6,212,156	\$ 6,204,255	\$ 6,223,287	\$ 6,192,064
Unearned Revenues	\$ 10,551,352	\$ 10,627,767	\$ 23,842,426	\$ 21,691,279	\$ 19,540,182	\$ 17,416,751	\$ 15,165,584	\$ 13,028,305	\$ 10,877,158	\$ 11,127,857
Bonds Payable - Current Portion	\$ 85,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,575,000	\$ 3,585,000	\$ 3,585,000
Capital Lease Payable	\$ 22,068	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ -
Retainage Payable	\$ 252,093	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Current Liabilities</b>	<b>\$ 16,292,586</b>	<b>\$ 21,390,237</b>	<b>\$ 33,854,452</b>	<b>\$ 32,237,811</b>	<b>\$ 30,297,366</b>	<b>\$ 28,442,147</b>	<b>\$ 26,554,663</b>	<b>\$ 24,677,503</b>	<b>\$ 22,661,997</b>	<b>\$ 22,710,826</b>
<b>NON CURRENT LIABILITIES</b>										
Accrued Compensable Absences - Long Term	\$ 592,122	\$ 694,471	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472
Deposits Payable	\$ 145,825	\$ 142,275	\$ 144,575	\$ 145,975	\$ 143,675	\$ 142,575	\$ 144,275	\$ 149,025	\$ 146,325	\$ 146,225
Bonds Payable	\$ 62,570,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 55,720,000	\$ 55,515,000	\$ 55,515,000
Capital Lease Payable - LT	\$ 46,581	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708
Unamortized Debt Premium	\$ 3,333,052	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627
Net Pension Liability	\$ 15,270,837	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302
<b>Total Non Current Liabilities</b>	<b>\$ 81,958,417</b>	<b>\$ 76,360,383</b>	<b>\$ 76,362,683</b>	<b>\$ 76,364,083</b>	<b>\$ 76,361,783</b>	<b>\$ 76,360,683</b>	<b>\$ 76,362,383</b>	<b>\$ 72,987,133</b>	<b>\$ 72,779,433</b>	<b>\$ 72,779,333</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 98,251,003</b>	<b>\$ 97,750,620</b>	<b>\$ 110,217,136</b>	<b>\$ 108,601,895</b>	<b>\$ 106,659,149</b>	<b>\$ 104,802,831</b>	<b>\$ 102,917,046</b>	<b>\$ 97,664,637</b>	<b>\$ 95,441,430</b>	<b>\$ 95,490,159</b>
<b>Deferred Inflows</b>										
Deferred Inflows of Resources	\$ 1,137,072	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 1,137,072</b>	<b>\$ 2,821,593</b>	<b>\$ 2,821,593</b>	<b>\$ 2,821,593</b>	<b>\$ 2,821,593</b>	<b>\$ 2,821,593</b>	<b>\$ 2,821,593</b>	<b>\$ 2,821,593</b>	<b>\$ 2,821,593</b>	<b>\$ 2,821,593</b>
<b>NET POSITION</b>										
<b>Capital Assets</b>										
Net Investment in Capital Assets	\$ 59,064,198	\$ 64,725,434	\$ 63,805,202	\$ 63,718,180	\$ 63,418,608	\$ 62,980,610	\$ 62,642,650	\$ 65,465,466	\$ 65,191,430	\$ 64,916,309
<b>Restricted</b>										
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800
Expendable: Debt Service	\$ 3,821,432	\$ 1,625,574	\$ 2,158,710	\$ 2,692,130	\$ 3,225,404	\$ 3,758,835	\$ 4,300,720	\$ 594,990	\$ 1,137,330	\$ 1,678,281
Other, Primary Donor Restrictions	\$ 6,932,792	\$ 6,144,800	\$ 6,317,424	\$ 6,252,254	\$ 6,037,105	\$ 6,801,349	\$ 6,218,496	\$ 6,445,622	\$ 6,198,383	\$ 6,404,748
<b>Unrestricted</b>										
Unrestricted	\$ 17,412,009	\$ 11,295,762	\$ 18,262,478	\$ 17,305,883	\$ 20,259,411	\$ 21,235,287	\$ 21,727,296	\$ 21,274,066	\$ 19,951,262	\$ 19,645,249
<b>TOTAL NET POSITION</b>	<b>\$ 90,117,233</b>	<b>\$ 86,678,370</b>	<b>\$ 93,430,615</b>	<b>\$ 92,855,247</b>	<b>\$ 95,827,327</b>	<b>\$ 97,662,882</b>	<b>\$ 97,775,963</b>	<b>\$ 96,666,945</b>	<b>\$ 95,365,205</b>	<b>\$ 95,531,388</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on May 22, 2018**

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION											
FISCAL YEAR 2018 THROUGH APRIL 30, 2018											
	2017	2017	2018	2018	2018	2018	2018	2018	2018	2018	2018
	YTD Apr-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	Fiscal 2017 YTD
<b>OPERATING REVENUES</b>											
Tuition and Fees	\$ 19,792,909	\$ 14,318,157	\$ 9,644,164	\$ 186,076	\$ 4,851,207	\$ 2,428,567	\$ 1,538,575	\$ 270,416	\$ 247,223	\$ 1,729,367	\$ 20,895,597
Federal Grants and Contracts	\$ 1,241,437	\$ 2,848,267	\$ -	\$ 151,474	\$ 268,831	\$ 488,323	\$ 346,335	\$ 336,207	\$ 276,544	\$ 584,006	\$ 2,451,722
State Grants and Contracts	\$ 1,935,701	\$ 1,299,610	\$ 521,496	\$ 423,027	\$ 124,743	\$ 116,422	\$ 75,337	\$ 498,332	\$ 239,405	\$ 269,842	\$ 2,268,603
Local Grants and Contracts	\$ 1,857,703	\$ 1,943,695	\$ 22,178	\$ 24,518	\$ 64,742	\$ 73,282	\$ 444,669	\$ 952,714	\$ 257,293	\$ 19,584	\$ 1,858,979
Nongovernmental grants and contracts	\$ 3,139,502	\$ 1,726,870	\$ 499,093	\$ 26,549	\$ 38,524	\$ 669,681	\$ 44,246	\$ 138,715	\$ 54,157	\$ 240,415	\$ 1,711,378
Sales and Services of Educational Activities	\$ 283,342	\$ 455,287	\$ 48,987	\$ 46,344	\$ 41,430	\$ 44,490	\$ 47,121	\$ 45,570	\$ 63,283	\$ 63,738	\$ 400,964
Auxiliary Enterprises (net of discounts)	\$ 3,866,690	\$ 5,581,766	\$ 364,421	\$ 484,140	\$ 284,032	\$ 278,622	\$ 1,585,935	\$ 305,105	\$ 447,932	\$ 292,209	\$ 4,042,396
Other Operating Revenues	\$ 240,357	\$ 244,184	\$ 123,879	\$ 1,085,946	\$ 39,113	\$ 95,636	\$ 45,309	\$ 17,440	\$ 446,056	\$ 173,081	\$ 2,026,460
<b>Total Operating Revenues</b>	<b>\$ 32,357,641</b>	<b>\$ 28,417,836</b>	<b>\$ 11,224,217</b>	<b>\$ 2,428,073</b>	<b>\$ 5,712,622</b>	<b>\$ 4,195,023</b>	<b>\$ 4,127,529</b>	<b>\$ 2,564,499</b>	<b>\$ 2,031,894</b>	<b>\$ 3,372,240</b>	<b>\$ 35,656,097</b>
<b>NON OPERATING REVENUES</b>											
State Appropriations	\$ 9,203,127	\$ 18,254,726	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,151,461	\$ 1,123,594	\$ 9,016,618
Taxes for maintenance and operations	\$ 13,068,238	\$ 19,674,646	\$ 1,623,697	\$ 1,631,562	\$ 1,624,342	\$ 1,623,711	\$ 1,508,035	\$ 1,651,712	\$ 1,640,940	\$ 1,636,737	\$ 12,940,737
Taxes for general obligation bonds	\$ 3,220,689	\$ 4,834,600	\$ 533,094	\$ 534,343	\$ 532,977	\$ 532,738	\$ 532,902	\$ 539,749	\$ 538,580	\$ 536,822	\$ 4,281,204
Federal revenue, non-operating	\$ 7,395,069	\$ 16,288,132	\$ -	\$ 524,263	\$ 74,686	\$ 67,182	\$ 6,919,566	\$ 315,208	\$ 284,172	\$ (46,795)	\$ 8,138,282
Gifts	\$ 20,510	\$ 1,286,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,975	\$ -	\$ 8,140	\$ 62,115
Investment Income	\$ 354,359	\$ 642,405	\$ 76,851	\$ 63,598	\$ 86,696	\$ 37,049	\$ 163,061	\$ 194,052	\$ (303,025)	\$ 36,924	\$ 355,205
Interest on Capital Debt	\$ (1,698,830)	\$ (2,432,294)	\$ (70,224)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (1,079,963)	\$ (70,225)	\$ -	\$ (1,221,411)
Disposal of Fixed Assets	\$ 1,455	\$ 7,829	\$ (9,351)	\$ -	\$ 1,124	\$ 8,786	\$ (17,226)	\$ (605)	\$ (580)	\$ 141,023	\$ 123,171
<b>Total Non Operating Revenues</b>	<b>\$ 31,564,618</b>	<b>\$ 58,556,141</b>	<b>\$ 3,277,661</b>	<b>\$ 3,876,359</b>	<b>\$ 3,443,420</b>	<b>\$ 3,393,061</b>	<b>\$ 10,229,932</b>	<b>\$ 2,797,721</b>	<b>\$ 3,241,323</b>	<b>\$ 3,436,444</b>	<b>\$ 33,695,921</b>
<b>TOTAL REVENUE</b>	<b>\$ 63,922,259</b>	<b>\$ 86,973,977</b>	<b>\$ 14,501,878</b>	<b>\$ 6,304,432</b>	<b>\$ 9,156,042</b>	<b>\$ 7,588,084</b>	<b>\$ 14,357,460</b>	<b>\$ 5,362,220</b>	<b>\$ 5,273,217</b>	<b>\$ 6,808,684</b>	<b>\$ 69,352,018</b>

## Agenda for the Amarillo College Board of Regents Regular Meeting on May 22, 2018

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)											
FISCAL YEAR 2018 THROUGH APRIL 30, 2018											
	2017	2017	2018	2018	2018	2018	2018	2018	2018	2018	2018
	YTD Apr-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	Fiscal 2017 YTD
<b>OPERATING EXPENSES</b>											
<b>Cost of Sales</b>	\$ 1,500,710	\$ 3,100,640	\$ 17,440	\$ 125,255	\$ 74,614	\$ 42,836	\$ 965,443	\$ 31,188	\$ 98,283	\$ 51,268	\$ 1,406,327
<b>Salary, Wages &amp; Benefits</b>											
Administrators	\$ 3,050,805	\$ 4,646,397	\$ 437,611	\$ 439,551	\$ 454,096	\$ 446,336	\$ 457,088	\$ 424,113	\$ 451,670	\$ 452,572	\$ 3,563,038
Classified	\$ 8,932,816	\$ 13,863,259	\$ 1,198,867	\$ 1,079,966	\$ 1,240,478	\$ 1,205,221	\$ 1,200,120	\$ 1,262,763	\$ 1,557,988	\$ 1,230,553	\$ 9,975,957
Faculty	\$ 11,537,155	\$ 17,780,163	\$ 1,351,911	\$ 1,628,350	\$ 1,548,628	\$ 1,588,219	\$ 1,192,390	\$ 1,512,433	\$ 1,543,502	\$ 1,508,315	\$ 11,873,749
Student Salary	\$ 531,309	\$ 773,582	\$ 90,878	\$ 70,245	\$ 94,402	\$ 83,499	\$ 24,920	\$ 75,233	\$ 111,792	\$ 84,302	\$ 635,271
Temporary (Contract) Labor	\$ 153,130	\$ 322,277	\$ 17,864	\$ 42,387	\$ 20,694	\$ 4,358	\$ 18,856	\$ 41,409	\$ 16,978	\$ 29,682	\$ 192,227
Employee Benefits	\$ 7,218,075	\$ 13,388,786	\$ 1,088,235	\$ 872,033	\$ 943,212	\$ 944,721	\$ 921,337	\$ 925,914	\$ 976,838	\$ 965,273	\$ 7,637,562
<b>Dept Operating Expenses</b>											
Professional Fees	\$ 2,145,474	\$ 2,756,688	\$ 400,317	\$ 818,171	\$ 176,965	\$ 189,865	\$ 168,214	\$ 243,589	\$ 233,283	\$ 258,751	\$ 2,489,154
Supplies	\$ 2,863,805	\$ 4,282,671	\$ 103,679	\$ 261,518	\$ 254,418	\$ 213,897	\$ 202,369	\$ 170,625	\$ 202,555	\$ 221,122	\$ 1,630,184
Travel	\$ 529,441	\$ 718,532	\$ 9,082	\$ 108,868	\$ 88,053	\$ 59,667	\$ 24,045	\$ 89,941	\$ 101,944	\$ 112,803	\$ 594,402
Property Insurance	\$ 331,823	\$ 344,311	\$ 5,732	\$ 255,909	\$ 5,732	\$ 5,732	\$ 5,732	\$ 4,542	\$ 5,732	\$ 5,732	\$ 294,846
Liability Insurance	\$ 85,890	\$ 90,852	\$ 8,653	\$ 5,865	\$ 35,806	\$ 3,653	\$ 1,810	\$ 37,682	\$ 3,653	\$ 3,653	\$ 100,773
Maintenance & Repairs	\$ 1,862,571	\$ 2,212,890	\$ 1,212,070	\$ 273,668	\$ 136,727	\$ 34,802	\$ 142,405	\$ 78,116	\$ 120,819	\$ 46,118	\$ 2,044,725
Utilities	\$ 1,032,444	\$ 1,776,874	\$ 7,743	\$ 175,035	\$ 151,853	\$ 117,574	\$ 184,745	\$ 154,434	\$ 92,294	\$ 204,116	\$ 1,087,795
Scholarships & Fin Aid	\$ 8,519,223	\$ 10,831,154	\$ 556,280	\$ 401,806	\$ 110,612	\$ 25,569	\$ 7,724,269	\$ 714,197	\$ (32,531)	\$ 102,510	\$ 9,602,711
Advertising	\$ 92,102	\$ 235,642	\$ 47,666	\$ 55,364	\$ 29,310	\$ 54,933	\$ 34,297	\$ 29,078	\$ 19,042	\$ 13,317	\$ 283,008
Lease/Rentals	\$ 202,147	\$ 319,294	\$ 12,579	\$ 22,714	\$ 21,343	\$ 7,974	\$ 30,058	\$ 23,886	\$ 19,536	\$ 21,710	\$ 159,800
Interest Expense	\$ 2,146	\$ 4,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,700	\$ 1,700
Depreciation	\$ 3,869,249	\$ 5,785,031	\$ 488,594	\$ 487,554	\$ 487,810	\$ 487,977	\$ 486,077	\$ 487,637	\$ 485,289	\$ 482,885	\$ 3,893,824
Memberships	\$ 104,806	\$ 128,933	\$ 41,035	\$ 16,767	\$ 8,238	\$ 4,237	\$ 12,148	\$ 7,230	\$ 1,270	\$ 2,009	\$ 92,934
Property Taxes	\$ 203,781	\$ 203,781	\$ -	\$ -	\$ (2)	\$ -	\$ 224,710	\$ -	\$ -	\$ -	\$ 224,708
Institutional Support	\$ 204,777	\$ 311,041	\$ 18,487	\$ 65,110	\$ 40,963	\$ 13,370	\$ 17,225	\$ 15,467	\$ 18,006	\$ 16,662	\$ 205,290
Other Miscellaneous Disbursements	\$ 457,042	\$ 970,124	\$ 116,428	\$ 121,455	\$ 86,762	\$ 57,116	\$ 63,835	\$ 103,080	\$ 166,658	\$ 91,454	\$ 806,788
<b>Capital Expenses - Less than \$1000</b>											
Audio/Visual Equipment	\$ -	\$ -	\$ 10,173	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,173
Classroom Equipment	\$ 132,985	\$ 174,780	\$ -	\$ 18,469	\$ 36,292	\$ 5,045	\$ (626)	\$ 6,300	\$ 6,859	\$ 4,888	\$ 77,226
Computer Related	\$ 195,950	\$ 722,230	\$ -	\$ 92,114	\$ 71,132	\$ 1,878	\$ 21,936	\$ 25,447	\$ 1,580	\$ 201,949	\$ 416,036
Maintenance & Grounds	\$ 9,289	\$ 9,289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,308	\$ 3,308
Office Equipment & Furnishing	\$ 70,483	\$ 77,969	\$ -	\$ -	\$ -	\$ 1,839	\$ (1,839)	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ 1,776	\$ 1,776	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Sources</b>											
Interfund Transfers	\$ 60,017	\$ 340,477	\$ (22,463)	\$ (20,089)	\$ (20,902)	\$ (20,543)	\$ (19,053)	\$ -	\$ (34,340)	\$ 139,093	\$ 1,702
<b>TOTAL EXPENSE</b>	<b>\$ 55,906,221</b>	<b>\$ 86,179,093</b>	<b>\$ 7,218,860</b>	<b>\$ 7,418,083</b>	<b>\$ 6,097,237</b>	<b>\$ 5,579,776</b>	<b>\$ 14,102,511</b>	<b>\$ 6,464,308</b>	<b>\$ 6,168,701</b>	<b>\$ 6,255,743</b>	<b>\$ 59,305,218</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 8,016,038</b>	<b>\$ 794,884</b>	<b>\$ 7,283,018</b>	<b>\$ (1,113,650)</b>	<b>\$ 3,058,805</b>	<b>\$ 2,008,308</b>	<b>\$ 254,950</b>	<b>\$ (1,102,088)</b>	<b>\$ (895,485)</b>	<b>\$ 552,941</b>	<b>\$ 10,046,799</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on May 22, 2018**

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)												
FISCAL YEAR 2018 THROUGH APRIL 30, 2018												
	2017	2017	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018
	YTD Apr-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	Fiscal 2017 YTD	
<b>Non Income Statement Expenditures - Capitalized and Depreciated</b>												
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>												
Land and Improvements	\$ 230,231	\$ 507,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 2,745,587	\$ 3,588,248	\$ -	\$ -	\$ 86,725	\$ 172,754	\$ 170,200	\$ -	\$ 397,496	\$ 386,758	\$ 1,213,933	\$ -
Audio/Visual Equipment	\$ -	\$ 7,899	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 389,853	\$ 432,238	\$ 15,929	\$ 25,683	\$ 168,879	\$ 41,077	\$ 114,267	\$ 89,060	\$ -	\$ 32,566	\$ 487,462	\$ -
Computer Related	\$ 49,975	\$ 197,674	\$ 2,750	\$ 313	\$ 15,487	\$ -	\$ 15,971	\$ 5,341	\$ -	\$ 15,485	\$ 55,347	\$ -
Library Books	\$ -	\$ -	\$ -	\$ -	\$ 2,747	\$ 117	\$ 6,773	\$ 2,068	\$ 4,986	\$ 5,434	\$ 22,125	\$ -
Maintenance & Grounds	\$ 37,163	\$ 51,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,200	\$ 9,000	\$ 21,200	\$ -
Office Equipment & Furnishing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,270	\$ -	\$ -	\$ 43,270	\$ -
Television Station Equipment	\$ 36,536	\$ 97,392	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,463	\$ 7,463	\$ -
Vehicles	\$ -	\$ -	\$ -	\$ 30,887	\$ -	\$ -	\$ -	\$ 8,250	\$ -	\$ -	\$ 39,137	\$ -
Donations	\$ -	\$ 14,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 3,489,346</b>	<b>\$ 4,897,166</b>	<b>\$ 18,679</b>	<b>\$ 56,882</b>	<b>\$ 273,839</b>	<b>\$ 213,948</b>	<b>\$ 307,211</b>	<b>\$ 147,989</b>	<b>\$ 414,682</b>	<b>\$ 456,705</b>	<b>\$ 1,889,936</b>	



**Agenda for the Amarillo College Board of Regents Regular Meeting on May 22, 2018**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET									
FISCAL YEAR 2018 THROUGH APRIL 30, 2018									
	2018		2017		COMPARED		COMPARED		
	YTD Apr-18		YTD Apr-17		Fiscal 2017		2018 Budget		
<b>OPERATING REVENUES</b>									
Tuition and Fees	\$ 20,780,259		\$ 19,719,237		\$ 21,449,368		\$ 23,098,370		
Federal Grants and Contracts	\$ 46,282		\$ 70,172		\$ 128,158		\$ 173,917		
State Grants and Contracts	\$ 4,734		\$ 42,465		\$ 17,980		\$ -		
Local Grants and Contracts	\$ 1,846,312		\$ 1,825,239		\$ 1,906,863		\$ -		
Nongovernmental grants and contracts	\$ 145,919		\$ 149,062		\$ 227,519		\$ 322,000		
Sales and Services of Educational Activities	\$ 395,473		\$ 283,342		\$ 455,286		\$ 512,736		
Auxiliary Enterprises (net of discounts)	\$ 4,047,887		\$ 3,866,690		\$ 5,581,766		\$ 8,201,965		
Other Operating Revenues	\$ 1,788,067		\$ 54,910		\$ (292,759)		\$ 401,675		
<b>Total Operating Revenues</b>	<b>\$ 29,054,932</b>		<b>\$ 26,011,116</b>	<b>112%</b>	<b>\$ 29,474,181</b>	<b>99%</b>	<b>\$ 32,710,663</b>	<b>89%</b>	
<b>NON OPERATING REVENUES</b>									
State Appropriations	\$ 9,016,618		\$ 9,203,127		\$ 13,852,027		\$ 13,518,127		
Taxes for maintenance and operations	\$ 12,940,737		\$ 13,068,238		\$ 19,674,647		\$ 21,348,643		
Taxes for general obligation bonds	\$ -		\$ -		\$ -		\$ -		
Federal revenue, non-operating	\$ 18,634		\$ -		\$ 50,743.00		\$ -		
Gifts	\$ 62,115		\$ 20,510		\$ 47,143.92		\$ -		
Investment Income	\$ 131,759		\$ 50,321		\$ 174,843.73		\$ 95,000		
Interest on Capital Debt	\$ -		\$ -		\$ -		\$ -		
Disposal of Fixed Assets	\$ (22,194)		\$ -		\$ 73,000		\$ -		
<b>Total Non Operating Revenues</b>	<b>\$ 22,147,669</b>		<b>\$ 22,342,197</b>	<b>99%</b>	<b>\$ 33,872,404</b>	<b>65%</b>	<b>\$ 34,961,770</b>	<b>63%</b>	
<b>TOTAL REVENUE</b>	<b>\$ 51,202,601</b>		<b>\$ 48,353,313</b>	<b>106%</b>	<b>\$ 63,346,585</b>	<b>81%</b>	<b>\$ 67,672,433</b>	<b>76%</b>	

**Agenda for the Amarillo College Board of Regents Regular Meeting on May 22, 2018**

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2018 THROUGH APRIL 30, 2018							
	2018	2017		COMPARED		COMPARED	
	YTD Apr-18	YTD Apr-17		Fiscal 2017		2018 Budget	
<b>OPERATING EXPENSES</b>							
Cost of Sales	\$ 1,406,327	\$ 1,500,710		\$ 3,100,640		\$ 3,080,282	
<b>Salary, Wages &amp; Benefits</b>							
Administrators	\$ 3,381,258	\$ 2,919,144		\$ 4,441,967		\$ 5,191,407	
Classified	\$ 9,227,267	\$ 8,447,850		\$ 13,059,421		\$ 14,701,044	
Faculty	\$ 11,513,337	\$ 10,945,539		\$ 16,915,411		\$ 18,148,577	
Student Salary	\$ 357,522	\$ 289,056		\$ 484,556		\$ 873,770	
Temporary (Contract) Labor	\$ 74,466	\$ 60,803		\$ 103,571		\$ 176,272	
Employee Benefits	\$ 7,321,134	\$ 6,932,670		\$ 8,164,513		\$ 9,890,667	
<b>Dept Operating Expenses</b>							
Professional Fees	\$ 1,132,011	\$ 1,118,197		\$ 1,617,671		\$ 1,164,038	
Supplies	\$ 1,379,695	\$ 2,637,643		\$ 3,770,877		\$ 2,460,206	
Travel	\$ 436,525	\$ 423,292		\$ 528,551		\$ 759,386	
Property Insurance	\$ 294,846	\$ 331,823		\$ 344,311		\$ 264,964	
Liability Insurance	\$ 100,773	\$ 85,890		\$ 90,852		\$ 92,619	
Maintenance & Repairs	\$ 1,966,070	\$ 1,803,942		\$ 2,133,102		\$ 2,511,344	
Utilities	\$ 1,087,615	\$ 1,031,484		\$ 1,775,494		\$ 1,923,535	
Scholarships & Fin Aid	\$ 139,381	\$ 141,201		\$ 321,181		\$ -	
Advertising	\$ 270,158	\$ 84,871		\$ 228,908		\$ 370,454	
Lease/Rentals	\$ 133,487	\$ 173,280		\$ 277,969		\$ 390,468	
Interest Expense	\$ 1,700	\$ 2,146		\$ 4,652		\$ -	
Depreciation	\$ -	\$ -		\$ -		\$ -	
Memberships	\$ 91,449	\$ 87,714		\$ 111,840		\$ 137,767	
Property Taxes	\$ 224,708	\$ 203,781		\$ 203,781		\$ 205,000	
Institutional Support	\$ 175,174	\$ 181,653		\$ 280,830		\$ 760,324	
Other Miscellaneous Disbursements	\$ 806,604	\$ 456,641		\$ 969,708		\$ 1,222,780	
<b>Capital Expenses - All</b>							
A&I - Land and Improvements	\$ -	\$ 276,197		\$ 507,943		\$ -	
A&I - Buildings	\$ 533,263	\$ 543,750		\$ 973,860		\$ 1,730,600	
Audio/Visual Equipment	\$ 10,173	\$ -		\$ -		\$ -	
Classroom Equipment	\$ 179,989	\$ 158,107		\$ 233,758		\$ 188,637	
Computer Related	\$ 237,213	\$ 183,079		\$ 751,898		\$ 1,051,497	
Library Book	\$ 22,125	\$ -		\$ -		\$ 46,000	
Maintenance & Grounds	\$ 24,508	\$ 46,452		\$ 60,427		\$ 71,005	
Office Equipment & Furnishing	\$ 43,270	\$ 70,483		\$ 76,060		\$ 20,570	
Television Station Equipment	\$ -	\$ 1,776		\$ 1,776		\$ -	
Vehicles	\$ 39,137	\$ 5,000		\$ 5,000		\$ 120,000	
Donations	\$ -	\$ -		\$ 14,634		\$ -	
<b>Other Sources</b>							
Interfund Transfers	\$ 337,120	\$ 395,306		\$ 675,126		\$ 119,221	
<b>TOTAL EXPENSE</b>	<b>\$ 42,948,307</b>	<b>\$ 41,539,479</b>	<b>103%</b>	<b>\$ 62,230,287</b>	<b>69%</b>	<b>\$ 67,672,433</b>	<b>63%</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 8,254,294</b>	<b>\$ 6,813,834</b>	<b>121%</b>	<b>\$ 1,116,299</b>		<b>\$ (0)</b>	

**Agenda for the Amarillo College Board of Regents Regular Meeting on May 22, 2018**

**AMARILLO COLLEGE**  
**Alterations and Improvements**  
**Projects for Fiscal 2018**  
**as of April 30, 2018**

AMARILLO - WASHINGTON STREET CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
1	Russell Hall - Paint and Carpet	80,000.00	10,900.91	-	In Progress	69,099.09	10,900.91	80,000.00				
2	Carter Fitness Center - Showers	70,000.00	-	-	Started	70,000.00	-	70,000.00				
3	Durrett Hall - Replacement of Exterior Doors	25,585.94	16,610.50	-	In Progress	8,975.44	16,610.50		25,585.94			
4	Engineering Building - Replacement of Exterior Doors	25,687.66	16,626.50	-	In Progress	9,061.16	16,626.50		25,687.66			
5	Parcells Hall - Heat Plate Exchanger	100,000.00	-	-	Not Started	100,000.00	-	100,000.00				
6	Panhandle PBS (KACV-TV) - Hot Water	600.00	-	-	Not Started	600.00	-	600.00				
7	Ware Student Commons - Central Computer Lab	75,000.00	48,710.00	1,731.00	In Progress	24,559.00	50,441.00	75,000.00				
8	CUB - Palace Coffee Project	49,500.00	103,116.26	-	In Progress	(53,616.26)	103,116.26	49,500.00				
9	CUB - Hot Water 2nd Floor/Dishwasher	7,000.00	1,130.44	-	In Progress	5,869.56	1,130.44	7,000.00				
10	AC Clock Tower - Upgrade	20,000.00	33,255.75	-	Completed	(13,255.75)	33,255.75	20,000.00				
11	Experimental Theatre - Stairway Modifications and Repair	-	-	-	Not Started	0.00	-					
12	WSC - Greenhouse Project	1,172,985.00	1,577,505.03	250,702.22	In Progress	(655,222.25)	1,828,207.25	185,000.00			987,985.00	
		<b>1,626,358.60</b>	<b>1,807,855.39</b>	<b>252,433.22</b>		<b>(433,930.01)</b>	<b>2,060,288.61</b>	<b>587,100.00</b>	<b>51,273.60</b>	<b>-</b>	<b>987,985.00</b>	<b>-</b>

AMARILLO - WEST CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
13	West Campus - Building A - Renovations	551,500.00	-	55,844.00	In Progress	495,656.00	55,844.00	551,500.00				
14	West Campus - Bldg C - HVAC Renovation - Gun Vault	1,200.00	25,135.82	-	In Progress	(23,935.82)	25,135.82		1,200.00			
15	West Campus - Building D - Renovations of Roon 107 & 109	25,000.00	52.84	-	In Progress	24,947.16	52.84	25,000.00				
16	WC - Movement of Records from East (3500) to West Bldg B	15,000.00	-	-	Not Started	15,000.00	-	15,000.00				
		<b>592,700.00</b>	<b>25,188.66</b>	<b>55,844.00</b>		<b>511,667.34</b>	<b>81,032.66</b>	<b>591,500.00</b>	<b>1,200.00</b>	<b>-</b>	<b>-</b>	<b>-</b>

AMARILLO - POLK STREET CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
17	Polk Street - B&I Industry Center - New Countertops & Paint	12,926.00	20,660.16	-	In Progress	(7,734.16)	20,660.16		12,926.00			
		<b>12,926.00</b>	<b>20,660.16</b>	<b>-</b>		<b>(7,734.16)</b>	<b>20,660.16</b>	<b>-</b>	<b>12,926.00</b>	<b>-</b>	<b>-</b>	<b>-</b>





**Agenda for the Amarillo College Board of Regents Regular Meeting on May 22, 2018**

<b>Amarillo College</b>				
<b>Reserve Analysis FY 2018</b>				
<b>As Of 4/30/18</b>				
	<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>	
<b>Encumbered Prior to 8/31/17</b>	<b>08/31/2017</b>	<b>Year Activity</b>	<b>Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders	134,464	(116,615)	17,849	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	<b>134,464</b>	<b>(116,615)</b>	<b>17,849</b>	
<b>Board Restricted</b>				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(215,996)	2,284,004	Set-up for facility purchases required but not budgeted
Sim Central	277,983		277,983	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(57,446)	1,157,554	Set-up for East Campus improvements required but not budgeted
SGA	118,121		118,121	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	526,941		526,941	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,343,493	(68,536)	1,274,957	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>	<b>9,395,737</b>	<b>(341,978)</b>	<b>9,053,759</b>	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	10,363,658		10,363,658	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,202,418		4,202,418	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>	<b>14,566,076</b>	<b>-</b>	<b>14,566,076</b>	Must leave in Reserve 10% of next year's budget
<b>Total</b>	<b>24,096,277</b>	<b>(458,593)</b>	<b>23,637,684</b>	
<b>Fiscal Year 2017</b>	22,979,978	1,116,299	24,096,277	-
<b>Fiscal Year 2016</b>	26,185,015	(3,205,037)	22,979,978	-
<b>Fiscal Year 2015</b>	27,440,976	(1,255,961)	26,185,015	-
<b>Fiscal Year 2014</b>	26,447,719	993,257	27,440,976	-
<b>Fiscal Year 2013</b>	26,677,885	(230,166)	26,447,719	-