

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on  
April 2, 2020**

**Mission:**

**Enriching the lives of our students and community by helping learners identify  
and achieve their educational goals**

**Notice is hereby given that a status update and regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held virtually beginning at 5:45 p.m. on Thursday, April 2, 2020, via:**

**To join the meeting by phone, dial +1 507-550-0446 and enter this PIN: 187 572 530#**

**STATUS UPDATE**

**Subjects for discussion:**

**1. REGENTS' REPORTS, COMMITTEES AND COMMENTS REGARDING AC AFFILIATES**

Executive Committee – report by Proffer, Mize, Carlisle  
AC Foundation – report by Woodburn, Henke, Barrett  
Amarillo Museum of Art (AMoA) – report by Fortunato  
Panhandle PBS – report by Miller, Barrett  
Tax Increment Reinvestment Zone (TIRZ) – report by Mize  
Tax Increment Reinvestment Zone 2 (TIRZ 2) – report by Lowery-Hart  
Amarillo Foundation for Education and Business – report by Proffer-Chair, Mize, Carlisle, Crow  
East Property Family Housing Committee – report by Mize-Chair, Proffer, Barrett  
Standing Policies & Procedures Committee – report by Carlisle-Chair, Fortunato, Woodburn  
Finance Committee (AC Investment, Potential Lease & Sales Opportunities) – report by Henke-Chair, Proffer, Mize  
Legislative Affairs Committee – report by Carlisle-Chair, Miller, Jennings, Barrett  
Community College Association of Texas Trustees (CCATT) – report by Barrett, Carlisle  
Nominating Committee – report by Fortunato-Chair, Proffer, Barrett

**2. BOND PROJECTS**

**3. NO EXCUSES**

- Information Security Update
- COVID-19

**REGULAR MEETING**

**The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:**

**4. CALL TO ORDER**

**5. WELCOME**

**6. PUBLIC COMMENTS**

Written comments or questions may be submitted in advance of the meeting by 5:00 pm on April 2, 2020 to Joy Brenneman at [jdbrenneman@actx.edu](mailto:jdbrenneman@actx.edu) who will read the comments or questions into record before or during the Board's consideration of that item.

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**7. MINUTES**

Minutes of the regular meeting of February 25, 2020 have been provided to the Regents.

**After discussion, the Board may wish to approve these minutes.**

**8. CONSENT AGENDA**

**A. APPOINTMENTS**

Faculty – None

Administrators - None

**B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page 5.

**After discussion, the Board may wish to approve the consent agenda.**

**9. SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE**

Properties foreclosed for taxes and sold at a "Sheriff's Sale" must sell for a minimum bid which is the lower of the adjusted value or the taxes due plus costs of the sale. In some cases this puts the price above what people will pay at a "Sheriff's Sale." Those properties which do not sell are then held in trust by the county/school tax office. The law provides that they can be offered for sale by sealed bids or auction without a minimum bid at a later date.

A listing of those properties and additional information is attached at pages 6 through 8. Board approval is required because the properties are held in trust by Potter County. The Potter Tax Assessor/Collector recommends acceptance of these bids as this puts the property back in production and on the tax rolls. The motion should authorize the Chairman of the Board of Regents to execute the Tax Deeds transferring these properties to the successful bidders.

**After discussion, the Board may wish to authorize the chair of the Board of Regents to execute the Tax Deeds.**

**10. REQUEST APPROVAL OF SKG AND DELL TECHNOLOGY PURCHASES FOR STEM STUDENTS**

Amarillo College's US Department of Education Title V Project, award #P013S150029, is requesting approval for the purchase of technology to update 11 classrooms in the Science Building. This technology will enhance student learning and engagement for STEM students. The total cost of the project will be \$82,959.50 (Vendor - SKG \$70,826.94; and Vendor - Dell \$12,132.56) paid with Title V funds. All technology will be installed in the designated classrooms by August 2020.

**After discussion, the Board may wish to approve the SKG and Dell technology purchases.**

**11. REQUEST APPROVAL OF MAC TECHNOLOGY FOR CREATIVE ARTS/CIS STUDENTS**

Amarillo College's US Department of Education Title V Project, award #P031S510029, is requesting approval for the purchase of technology to update 4 classrooms in Parcels Hall. This technology (Macs) will enhance student learning and engagement for Creative Arts/CIS students. The total cost of the project will be no more than \$155,000 paid with Title V funds. All technology will be installed in the designated classrooms by August 2020.

**After discussion, the Board may wish to approve the MAC technology purchases.**

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**12. APPROVAL TO ALLOW THE TEXAS ASSOCIATION OF SCHOOL BOARDS (TASB) TO  
CREATE A LOCAL POLICY MANUAL FOR AMARILLO COLLEGE**

This item is on the agenda in order for the Board of Regents to consider allowing the Texas Association of School Boards, Inc. (TASB), through its TASB Community College Services department to create a local policy manual appropriate for Amarillo College. The cost to create this new policy manual is \$21,000. The annual fee for maintenance of the policies is \$7,000. A portion of the funds are available in the 2020 Executive Vice President budget and the remaining portion in the 2021 Human Resource budget. A copy of the agreement is included in the Board materials for the board's review. The contract has been signed by Mr. Mark White for timely delivery to TASB.

**After discussion, the Board may wish to ratify the signed agreement.**

**13. ARCHITECTURAL/ENGINEERING FIRM PROPOSAL: REQUEST FOR STATEMENTS OF  
QUALIFICATIONS NO. 1352 – ARCHITECTURAL/ENGINEERING PROFESSIONAL  
SERVICES FOR FIRST RESPONDERS TRAINING ACADEMY AND ADA IMPROVEMENTS  
TO THE LOGISTICS TRAINING CENTER**

RFQ No. 1352 was advertised in the newspaper. RFQ packages were received by five firms with five firms providing qualification statements. Five firms were selected by the Selection Committee to be interviewed. A recommendation will be made to the Board of Regents by the Selection Committee based on qualifications and best value to Amarillo College. The tabulation sheet will be provided in Board materials.

This project will be paid for with proceeds from the sale of bonds.

**After discussion, the Board may wish to award RFQ No. 1352 to the Selection Committee's recommendation.**

**14. ARCHITECTURAL/ENGINEERING FIRM PROPOSAL: REQUEST FOR STATEMENTS OF  
QUALIFICATIONS NO. 1355 – ARCHITECTURAL/ENGINEERING PROFESSIONAL  
SERVICES FOR ADA PROJECTS/PAVING/FURNITURE SPECIFICATIONS**

RFQ No. 1355 was advertised in the newspaper. RFQ packages were received by two firms with two firms providing qualification statements. Two firms were selected by the Selection Committee to be interviewed. A recommendation will be made to the Board of Regents by the Selection Committee based on qualifications and best value to Amarillo College. The tabulation sheet will be provided in Board materials.

This project will be paid for with proceeds from the sale of bonds.

**After discussion, the Board may wish to award RFQ No. 1355 to the Selection Committee's recommendation.**

**15. INVESTMENT REPORT**

The Board of Regents will be presented the Quarterly Investment Report for the period December 1, 2019 through February 29, 2020. A copy of the report will be provided to the Regents.

**After discussion, the Board may wish to approve the Quarterly Investment Report.**

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**16. FINANCIAL REPORTS**

The financial statements for February 29, 2020 are attached at pages 9 through 18.

**After discussion the Board may wish to approve the financial reports.**

**17. CLOSED MEETING**

This item is placed on the agenda in order that the Board of Regents may consult with the college attorneys about pending litigation pursuant to Section 551.071, Texas Government Code. No final decision, action or vote will be taken in closed session.

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**18. ADJOURNMENT**

**NOTE: A status update will begin at 5:45 p.m. followed immediately by the regular meeting.**

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**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
April 2, 2020**

- 1. Integrated Reading and Writing – transfer of funds to cover expenses of institutional membership and vouchers.**  
Increase Dean of Academic Success – Other Pool \$ 11,000.00  
Decrease Integrated Reading and Writing – Other Pool (\$ 11,000.00)
  
- 2. Vocational Nursing – transfer of funds to cover expenses of testing fees.**  
Increase Vocational Nursing – Other Pool \$22,869.00  
Decrease General Contingency – Contingency Pool (\$22,869.00)
  
- 3. Business Office – transfer of funds to cover expenses of processing 1098T forms for students.**  
Increase Business Office – Other Pool \$ 10,098.75  
Decrease General Contingency – Contingency Pool (\$ 10,098.75)
  
- 4. Insurance - transfer of funds to cover expenses of liability insurance.**  
Increase Liability Insurance – Other Pool \$ 41,084.42  
Decrease General Contingency – Contingency Pool (\$ 41,084.42)

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on  
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# County of Potter

STATE OF TEXAS  
SANTA FE BUILDING

TAX OFFICE  
900 S. POLK, SUITE 106  
PO BOX 2289  
AMARILLO, TEXAS 79105-2289



PHONE: (806) 342-2600  
FAX: (806) 342-2637  
potco@co.potter.tx.us

**SHERRI AYLOR, PCC**  
TAX ASSESSOR-COLLECTOR

March 3, 2020

Amarillo Jr. College  
Chris Sharp  
P. O. Box 447  
Amarillo, TX 79178-0001

Mr. Sharp:

Enclosed is a list of Sheriff Sale properties that Potter County, as Trustee, sent out for bid. The bidder who qualified to purchase the property has been highlighted, and we have received their payment for the property. Please place this item on your governing body's April 2<sup>nd</sup> agenda for their deed approval and signature(s).

If you would please e-mail a confirmation that this item has been placed on your agenda to [katrinaadams@co.potter.tx.us](mailto:katrinaadams@co.potter.tx.us) or contact Katrina at #342-2607.

Sincerely,

A handwritten signature in cursive script that reads "Sherri Aylor".

SHERRI AYLOR, PCC  
Tax Assessor-Collector

SA/ka

Enclosure

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on  
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**TRUSTEE PROPERTY SALE  
MARCH 2, 2020**

<b>PROPERTY DESCRIPTION:</b>		<b>CAUSE #</b> 21001E	
R-052-5000-5020		<b>TOTAL DUE:</b> \$	233.78
<b>LOT:</b> 2	<b>BLOCK:</b> 24		
NORTH HEIGHTS		1115 NW 21ST AVE	
<b>BIDS RECEIVED:</b>			
Leonor Guerra		\$	901.00
Alton Hancock		\$	750.00
Ubaldo Armendariz		\$	500.00
Jonathan Jimenez		\$	-0-

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<b>PROPERTY DESCRIPTION:</b>		<b>CAUSE #</b> 21362C	
R-069-1000-3586		<b>TOTAL DUE:</b> \$	6,269.21
<b>LOT:</b> 5	<b>BLOCK:</b> 96		
SAN JACINTO HEIGHTS		309 N Virginia St	
<b>BIDS RECEIVED:</b>			
Leonor Guerra		\$	901.00
Ubaldo Armendariz		\$	500.00
Jonathan Jimenez		\$	-0-

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<b>PROPERTY DESCRIPTION:</b>		<b>CAUSE #</b> 20737E	
R-069-1000-8696		<b>TOTAL DUE:</b> \$	7,387.84
<b>LOT:</b> 5	<b>BLOCK:</b> 226		
SAN JACINTO HEIGHTS		402 S TENNESSEE ST	
<b>BIDS RECEIVED:</b>			
Leonor Guerra		\$	1,001.00
Ubaldo Armendariz		\$	500.00
Jonathan Jimenez		\$	-0-

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<b>PROPERTY DESCRIPTION:</b>		<b>CAUSE #</b> 21418D	
R-069-1000-3418		<b>TOTAL DUE:</b> \$	13,282.34
<b>LOT:</b> 2	<b>BLOCK:</b> 92		
SAN JACINTO HEIGHTS		203 N ALABAMA ST	
<b>BIDS RECEIVED:</b>			
Leonor Guerra		\$	1,001.00
Ubaldo Armendariz		\$	500.00
Jonathan Jimenez		\$	-0-

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**TRUSTEE PROPERTY SALE  
MARCH 2, 2020**

**PROPERTY DESCRIPTION:**  
R-082-0820-7110  
LOT: 35 & 36 BLOCK: 78 2424 NW 13TH AVE  
UNIVERSITY HEIGHTS

CAUSE # 20963B  
TOTAL DUE: \$ 3,190.03

**BIDS RECEIVED:**

Magaly Velasco	\$	3,000.00
Leonor Guerra	\$	201.00
Jonathan Jimenez	\$	-0-

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**PROPERTY DESCRIPTION:**  
R-065-3500-3180  
LOT: 8 BLOCK: 48 4232 SW 15TH AVE  
ROBERTS PLACE

CAUSE # 21699D  
TOTAL DUE: \$ 40,110.80

**BIDS RECEIVED:**

Rhonda Christie Silverman	\$	17,171.71
Hayden & Edgar Anaya	\$	10,000.00
C.F Climer	\$	2,450.00
Leonor Guerra	\$	1,201.00
Jonathan Jimenez	\$	-0-

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**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on  
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**FEBRUARY 2020 FINANCIALS**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION									
FISCAL YEAR 2020 THROUGH FEBRUARY 29, 2020									
	Feb-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	
<b>ASSETS</b>									
<b>CURRENT ASSETS</b>									
Cash & Equivalents	\$ 20,671,637	\$ 9,633,196	\$ 13,158,441	\$ 10,616,512	\$ 9,219,850	\$ 13,081,061	\$ 21,243,667	\$ 24,775,030	
Short-Term Investments	\$ 20,361,695	\$ 17,681,900	\$ 15,893,617	\$ 15,921,855	\$ 15,921,855	\$ 15,921,855	\$ 15,977,500	\$ 16,063,536	
Receivables	\$ 7,025,316	\$ 16,969,227	\$ 36,366,622	\$ 35,095,722	\$ 37,355,769	\$ 25,069,787	\$ 14,115,121	\$ 6,994,847	
Inventory	\$ 1,262,935	\$ 1,125,049	\$ 1,209,162	\$ 1,323,728	\$ 1,354,288	\$ 1,440,967	\$ 1,291,482	\$ 1,240,770	
Prepaid Expenses and Other Assets	\$ 118,113	\$ 688,397	\$ 631,284	\$ 194,498	\$ 183,055	\$ 183,055	\$ 151,356	\$ 116,838	
<b>Total Current Assets</b>	<b>\$ 49,439,696</b>	<b>\$ 46,097,769</b>	<b>\$ 67,259,126</b>	<b>\$ 63,152,316</b>	<b>\$ 64,034,818</b>	<b>\$ 55,696,725</b>	<b>\$ 52,779,125</b>	<b>\$ 49,191,020</b>	
<b>NON CURRENT ASSETS</b>									
Restricted Cash and Cash Equivalents	\$ 3,877,798	\$ 3,220,394	\$ 34,890,190	\$ 34,937,304	\$ 34,966,541	\$ 40,632,525	\$ 42,293,213	\$ 36,056,266	
Restricted Investments	\$ 10,120,353	\$ 10,464,280	\$ 9,927,322	\$ 10,056,845	\$ 10,286,730	\$ 10,470,067	\$ 10,450,259	\$ 9,906,642	
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Long Term Grant Receivable	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Construction in Progress	\$ 440,970	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	
Property & Equipment	\$ 123,737,180	\$ 122,384,142	\$ 122,384,142	\$ 121,633,973	\$ 121,183,559	\$ 120,864,928	\$ 120,628,054	\$ 120,198,759	
<b>Total Non Current Assets</b>	<b>\$ 140,676,300</b>	<b>\$ 140,991,592</b>	<b>\$ 172,124,430</b>	<b>\$ 171,050,897</b>	<b>\$ 170,859,605</b>	<b>\$ 176,390,295</b>	<b>\$ 177,794,301</b>	<b>\$ 170,584,442</b>	
<b>TOTAL ASSETS</b>	<b>\$ 190,115,996</b>	<b>\$ 187,089,362</b>	<b>\$ 239,383,556</b>	<b>\$ 234,203,212</b>	<b>\$ 234,894,423</b>	<b>\$ 232,087,020</b>	<b>\$ 230,573,427</b>	<b>\$ 219,775,462</b>	
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Deferred Outflows on Net Pension Liability	\$ 2,340,372	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	
Deferred Outflows related to OPEB	\$ 2,015,167	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	
Deferred Charge on Refunding	\$ 1,910,673	\$ 1,698,376	\$ 2,009,273	\$ 2,009,273	\$ 1,971,109	\$ 1,971,109	\$ 1,971,109	\$ 1,971,109	
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 6,266,212</b>	<b>\$ 12,740,114</b>	<b>\$ 13,051,011</b>	<b>\$ 13,051,011</b>	<b>\$ 13,012,847</b>	<b>\$ 13,012,847</b>	<b>\$ 13,012,847</b>	<b>\$ 13,012,847</b>	
	\$ 196,382,208	\$ 199,829,476	\$ 252,434,568	\$ 247,254,224	\$ 247,907,270	\$ 245,099,867	\$ 243,586,273	\$ 232,788,309	

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AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)								
FISCAL YEAR 2020 THROUGH FEBRUARY 29, 2020								
	Feb-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20
<b>LIABILITIES AND NET POSITION</b>								
<b>CURRENT LIABILITIES</b>								
Payables	\$ 778,501	\$ 1,365,482	\$ 1,639,717	\$ 1,544,395	\$ 1,395,200	\$ 703,217	\$ 1,219,956	\$ 1,095,934
Accrued Compensable Absences - Current	\$ 418,222	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794
Funds Held for Others	\$ 5,415,230	\$ 12,093,152	\$ 5,632,520	\$ 5,659,663	\$ 5,756,594	\$ 5,716,644	\$ 5,819,266	\$ 5,599,153
Unearned Revenues	\$ 11,479,687	\$ 11,080,299	\$ 21,956,627	\$ 19,969,316	\$ 18,005,436	\$ 16,106,885	\$ 14,145,455	\$ 12,182,637
Bonds Payable - Current Portion	\$ 3,980,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 4,120,000
Notes Payable - Current Portion	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 23,708	\$ 30,698	\$ 35,456	\$ 69,217	\$ 75,912	\$ 74,945	\$ 107,535	\$ 96,346
Retainage Payable	\$ 24,717	\$ 74,415	\$ 74,415	\$ 84,546	\$ 13,552	\$ 17,902	\$ 23,418	\$ -
<b>Total Current Liabilities</b>	<b>\$ 22,120,066</b>	<b>\$ 29,571,841</b>	<b>\$ 34,266,529</b>	<b>\$ 32,254,932</b>	<b>\$ 30,174,489</b>	<b>\$ 27,047,387</b>	<b>\$ 25,743,424</b>	<b>\$ 23,536,864</b>
<b>NON CURRENT LIABILITIES</b>								
Accrued Compensable Absences - Long Term	\$ 769,212	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386
Deposits Payable	\$ 150,006	\$ 157,631	\$ 153,381	\$ 156,081	\$ 156,981	\$ 155,031	\$ 153,831	\$ 157,431
Bonds Payable	\$ 51,740,000	\$ 51,530,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 73,410,000
Notes Payable	\$ 914,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 402,129	\$ 402,129	\$ 402,129
Capital Lease Payable - LT	\$ -	\$ 78,537	\$ 90,908	\$ 153,255	\$ 146,988	\$ 231,625	\$ 351,240	\$ 351,240
Unamortized Debt Premium	\$ 5,429,088	\$ 2,450,438	\$ 13,810,628	\$ 13,124,328	\$ 12,438,029	\$ 11,751,729	\$ 11,065,430	\$ 10,379,131
Net Pension Liability	\$ 10,237,600	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815
Net OPEB Liability	\$ 71,519,923	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257
<b>Total Non Current Liabilities</b>	<b>\$ 140,760,396</b>	<b>\$ 127,412,630</b>	<b>\$ 166,280,941</b>	<b>\$ 165,659,688</b>	<b>\$ 164,968,022</b>	<b>\$ 164,351,972</b>	<b>\$ 163,784,087</b>	<b>\$ 157,481,388</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 162,880,461</b>	<b>\$ 156,984,472</b>	<b>\$ 200,547,471</b>	<b>\$ 197,914,620</b>	<b>\$ 195,142,511</b>	<b>\$ 191,399,359</b>	<b>\$ 189,527,511</b>	<b>\$ 181,018,252</b>
<b>Deferred Inflows</b>								
Deferred Inflows of Resources	\$ 4,313,522	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755
Deferred Inflows related to OPEB	\$ 15,813,398	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 20,126,920</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>	<b>\$ 34,245,360</b>
<b>NET POSITION</b>								
<b>Capital Assets</b>								
Net Investment in Capital Assets	\$ 67,088,903	\$ 66,153,994	\$ 67,967,890	\$ 67,218,826	\$ 66,768,928	\$ 66,451,597	\$ 66,234,408	\$ 71,289,359
<b>Restricted</b>								
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 422,756	\$ 469,716	\$ 497,541	\$ 532,668	\$ 574,267	\$ 613,348
Expendable: Debt Service	\$ 1,266,276	\$ 3,099,330	\$ 3,728,630	\$ 4,420,018	\$ 5,106,610	\$ 5,799,590	\$ 6,496,273	\$ 263,845
Other, Primary Donor Restrictions	\$ 7,567,784	\$ 8,676,177	\$ 7,431,495	\$ 6,966,955	\$ 8,106,254	\$ 7,999,400	\$ 7,637,346	\$ 7,461,859
<b>Unrestricted</b>								
Unrestricted	\$ (65,434,936)	\$ (72,216,655)	\$ (64,409,034)	\$ (66,481,271)	\$ (64,459,934)	\$ (63,828,107)	\$ (63,628,892)	\$ (64,603,714)

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on  
April 2, 2020**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
FISCAL YEAR 2020 THROUGH FEBRUARY 29, 2020									
	Fiscal 2019 YTD	Final	2020	2020	2020	2020	2020	2020	2020
	Feb-19	Fiscal 2019	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Fiscal 2020 YTD
<b>OPERATING REVENUES</b>									
Tuition and Fees	\$ 18,412,591	\$ 14,506,836	\$ 9,609,669	\$ 377,367	\$ 4,304,128	\$ 2,787,668	\$ 1,458,932	\$ 423,428	\$ 18,961,192
Federal Grants and Contracts	\$ 1,053,311	\$ 3,919,396	\$ -	\$ 191,535	\$ 125,546	\$ 89,002	\$ 89,583	\$ 213,829	\$ 709,495
State Grants and Contracts	\$ 2,462,651	\$ 1,475,361	\$ 820,807	\$ 138,853	\$ 239,346	\$ 171,860	\$ 141,744	\$ 182,543	\$ 1,695,154
Local Grants and Contracts	\$ 990,060	\$ 1,927,040	\$ 164,679	\$ 178,166	\$ 158,497	\$ 157,138	\$ 164,504	\$ 158,978	\$ 981,963
Nongovernmental grants and contracts	\$ 1,447,330	\$ 1,585,508	\$ 544,443	\$ 55,394	\$ 678,460	\$ 216,281	\$ 38,069	\$ 180,358	\$ 1,713,004
Sales and Services of Educational Activities	\$ 220,016	\$ 524,617	\$ 41,081	\$ 32,754	\$ 25,136	\$ 31,557	\$ 164,142	\$ 22,438	\$ 317,109
Auxiliary Enterprises (net of discounts)	\$ 3,160,102	\$ 5,526,346	\$ 395,220	\$ 428,425	\$ 325,653	\$ 283,107	\$ 1,250,691	\$ 325,244	\$ 3,008,340
Other Operating Revenues	\$ 695,167	\$ 771,077	\$ 202,942	\$ 89,260	\$ 96,446	\$ 175,522	\$ 356,071	\$ 36,952	\$ 957,194
<b>Total Operating Revenues</b>	<b>\$ 28,441,229</b>	<b>\$ 30,236,181</b>	<b>\$ 11,778,842</b>	<b>\$ 1,491,754</b>	<b>\$ 5,953,213</b>	<b>\$ 3,912,137</b>	<b>\$ 3,663,736</b>	<b>\$ 1,543,770</b>	<b>\$ 28,343,451</b>
<b>NON OPERATING REVENUES</b>									
State Appropriations	\$ 6,759,066	\$ 18,799,929	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 7,423,710
Taxes for maintenance and operations	\$ 10,412,217	\$ 21,067,011	\$ 1,807,298	\$ 1,808,868	\$ 1,798,234	\$ 1,809,951	\$ 1,826,586	\$ 1,847,454	\$ 10,898,390
Taxes for general obligation bonds	\$ 2,720,286	\$ 5,463,085	\$ 688,310	\$ 688,517	\$ 682,876	\$ 688,086	\$ 687,400	\$ 690,748	\$ 4,125,936
Federal revenue, non-operating	\$ 7,741,065	\$ 17,946,479	\$ -	\$ 249,047	\$ 243,048	\$ (182,217)	\$ 7,104,271	\$ 383,650	\$ 7,797,798
Gifts	\$ 215,441	\$ 321,166	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,950	\$ 2,950
Investment income	\$ 122,108	\$ 912,003	\$ 135,663	\$ 154,225	\$ 197,710	\$ 174,254	\$ 81,635	\$ (207,244)	\$ 536,243
Interest on Capital Debt	\$ (1,038,238)	\$ (2,051,396)	\$ (63,200)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (1,445,949)	\$ (1,510,149)
Local Grants and Contacts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loss on Disposal of Fixed Assets	\$ (374)	\$ 102,884	\$ 356	\$ 1,106	\$ 516	\$ 300	\$ 19,685	\$ (17,691)	\$ 4,271
<b>Total Non Operating Revenues</b>	<b>\$ 26,931,572</b>	<b>\$ 62,561,162</b>	<b>\$ 3,805,711</b>	<b>\$ 4,138,047</b>	<b>\$ 4,159,669</b>	<b>\$ 3,727,659</b>	<b>\$ 10,956,861</b>	<b>\$ 2,491,202</b>	<b>\$ 29,279,150</b>
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 55,372,801</b>	<b>\$ 92,797,343</b>	<b>\$ 15,584,553</b>	<b>\$ 5,629,802</b>	<b>\$ 10,112,882</b>	<b>\$ 7,639,795</b>	<b>\$ 14,620,598</b>	<b>\$ 4,034,972</b>	<b>\$ 57,622,601</b>

# Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on April 2, 2020

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)									
FISCAL YEAR 2020 THROUGH FEBRUARY 29, 2020									
	Fiscal 2019 YTD Feb-19	Final 2019 Fiscal 2019	2020 Sep-19	2020 Oct-19	2020 Nov-19	2020 Dec-19	2020 Jan-20	2020 Feb-20	2020 Fiscal 2020 YTD
<b>OPERATING EXPENSES</b>									
Cost of Sales	\$ 1,137,233	\$ 2,694,825	\$ 14,593	\$ 116,091	\$ 58,805	\$ 72,116	\$ 663,918	\$ 210,581	\$ 1,136,104
<b>Salary, Wages &amp; Benefits</b>									
Administrators	\$ 2,808,374	\$ 5,578,827	\$ 455,011	\$ 463,899	\$ 453,307	\$ 454,716	\$ 481,183	\$ 481,395	\$ 2,789,511
Classified	\$ 7,389,326	\$ 16,168,858	\$ 1,150,792	\$ 1,337,681	\$ 1,354,852	\$ 1,340,538	\$ 1,662,685	\$ 1,401,953	\$ 8,248,500
Faculty	\$ 8,990,749	\$ 18,507,469	\$ 1,322,838	\$ 1,571,841	\$ 1,551,751	\$ 1,560,220	\$ 1,207,415	\$ 1,475,158	\$ 8,689,224
Student Salary	\$ 372,042	\$ 810,757	\$ 49,572	\$ 74,474	\$ 65,740	\$ 70,664	\$ 47,441	\$ 70,225	\$ 378,115
Temporary (Contract) Labor	\$ 106,228	\$ 290,806	\$ 19,540	\$ 37,499	\$ 29,253	\$ 29,963	\$ 26,875	\$ 9,186	\$ 152,314
Employee Benefits	\$ 5,853,968	\$ 12,092,486	\$ 1,113,380	\$ 964,557	\$ 1,002,703	\$ 956,637	\$ 988,141	\$ 928,272	\$ 5,953,689
<b>Dept Operating Expenses</b>									
Professional Fees	\$ 2,604,272	\$ 3,613,207	\$ 388,961	\$ 889,171	\$ 356,516	\$ 911,631	\$ (45,046)	\$ 292,426	\$ 2,793,660
Supplies	\$ 1,389,621	\$ 3,218,351	\$ 175,221	\$ 292,447	\$ 210,280	\$ 181,459	\$ 194,751	\$ 226,207	\$ 1,280,364
Travel	\$ 461,407	\$ 1,053,037	\$ 9,378	\$ 95,126	\$ 99,915	\$ 94,712	\$ 92,473	\$ 102,281	\$ 493,885
Property Insurance	\$ 476,458	\$ 475,626	\$ 692,268	\$ 1,456	\$ -	\$ 2,730	\$ 635	\$ 1,352	\$ 698,441
Liability Insurance	\$ 95,697	\$ 162,120	\$ 85,328	\$ 11,126	\$ 4,900	\$ -	\$ -	\$ 417	\$ 101,771
Maintenance & Repairs	\$ 2,200,437	\$ 2,698,460	\$ 286,725	\$ 714,907	\$ 854,071	\$ 78,128	\$ 114,323	\$ 74,797	\$ 2,122,951
Utilities	\$ 668,280	\$ 1,624,324	\$ (13,136)	\$ 134,325	\$ 108,708	\$ 109,965	\$ 170,894	\$ 116,486	\$ 627,243
Scholarships & Fin Aid	\$ 9,148,488	\$ 11,742,288	\$ 510,887	\$ 292,927	\$ (72,713)	\$ 203,218	\$ 7,639,262	\$ 265,545	\$ 8,839,126
Advertising	\$ 394,045	\$ 805,172	\$ 29,792	\$ 40,700	\$ 35,312	\$ 33,029	\$ 40,575	\$ 28,499	\$ 207,908
Lease/Rentals	\$ 131,527	\$ 322,938	\$ 13,020	\$ 24,999	\$ 18,347	\$ 31,313	\$ 23,496	\$ 31,690	\$ 142,865
Interest Expense	\$ 27,527	\$ 50,961	\$ 384	\$ 2,747	\$ 3,028	\$ (2,862)	\$ 1,220	\$ 4,348	\$ 8,866
Depreciation	\$ 2,876,024	\$ 5,692,875	\$ -	\$ 917,008	\$ 455,593	\$ 453,279	\$ 453,239	\$ 452,014	\$ 2,731,133
Memberships	\$ 79,148	\$ 148,258	\$ 53,972	\$ 26,309	\$ 800	\$ 4,329	\$ 10,223	\$ 14,661	\$ 110,293
Property Taxes	\$ 152,607	\$ 152,607	\$ -	\$ -	\$ -	\$ -	\$ 145,552	\$ -	\$ 145,552
Institutional Support	\$ 173,617	\$ 384,531	\$ 15,310	\$ 29,699	\$ 23,500	\$ 42,048	\$ 23,170	\$ 20,683	\$ 154,410
Other Miscellaneous Disbursements	\$ 699,916	\$ 1,372,726	\$ 157,721	\$ 135,307	\$ 80,538	\$ 71,869	\$ 60,449	\$ 101,588	\$ 607,472
<b>Capital Expenses - Less than \$1000</b>									
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 7,647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 99,240	\$ 190,272	\$ (6,000)	\$ 6,000	\$ 2,340	\$ -	\$ 1,187	\$ 8,973	\$ 12,500
Computer Related	\$ 146,163	\$ 492,957	\$ 3,129	\$ 44,012	\$ -	\$ 28,597	\$ 11,498	\$ 8,515	\$ 95,750
Maintenance & Grounds	\$ 1,995	\$ -	\$ -	\$ 1,895	\$ -	\$ 1,090	\$ 2,185	\$ 2,076	\$ 7,246
Office Equipment & Furnishing	\$ 11,902	\$ 29,403	\$ 1,202	\$ 2,327	\$ -	\$ -	\$ -	\$ 3,832	\$ 7,361
Television Station Equipment	\$ -	\$ 103,019	\$ -	\$ -	\$ -	\$ 2,313	\$ -	\$ -	\$ 2,313
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Sources</b>		\$ 5,500							
Disposal Gain (Loss)			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 153,772	\$ 359,480.9	\$ (18,202)	\$ (20,282.2)	\$ (19,737)	\$ (19,513)	\$ 243,010	\$ (7,425)	\$ 157,852
<b>TOTAL EXPENSE</b>	<b>\$ 48,650,063</b>	<b>\$ 90,849,788</b>	<b>\$ 6,511,686</b>	<b>\$ 8,208,245</b>	<b>\$ 6,677,810</b>	<b>\$ 6,712,191</b>	<b>\$ 14,260,753</b>	<b>\$ 6,325,734</b>	<b>\$ 48,696,419</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 6,722,738</b>	<b>\$ 1,947,555</b>	<b>\$ 9,072,867</b>	<b>\$ (2,578,443)</b>	<b>\$ 3,435,071</b>	<b>\$ 927,604</b>	<b>\$ 359,844</b>	<b>\$ (2,290,761)</b>	<b>\$ 8,926,183</b>

## Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on April 2, 2020

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)										
FISCAL YEAR 2020 THROUGH FEBRUARY 29, 2020										
	Fiscal 2019 YTD	Final 2019	2020	2020	2020	2020	2020	2020	2020	2020
	Feb-19	Fiscal 2019	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Fiscal 2020 YTD	2020
<b>Non Income Statement Expenditures - Capitalized and Depreciated</b>										
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>										
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 691,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 15,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 99,240	\$ 676,100	\$ -	\$ 11,080	\$ 5,130	\$ (206)	\$ 56,978	\$ 32,600	\$ 105,582	\$ 105,582
Computer Related	\$ 146,163	\$ 334,076	\$ -	\$ -	\$ -	\$ 15,970	\$ -	\$ -	\$ 15,970	\$ 15,970
Library Books	\$ 1,995	\$ 31,183	\$ -	\$ 1,055	\$ 2,026	\$ 7,408	\$ 479	\$ -	\$ 10,968	\$ 10,968
Maintenance & Grounds	\$ 11,902	\$ 60,288	\$ 6,000	\$ -	\$ -	\$ 9,500	\$ -	\$ -	\$ 15,500	\$ 15,500
Office Equipment & Furnishing	\$ -	\$ 11,630	\$ 5,471	\$ 27,238	\$ -	\$ -	\$ -	\$ -	\$ 32,709	\$ 32,709
Television Station Equipment	\$ -	\$ 10,271	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 111,644	\$ 19,303	\$ 96,515	\$ 7,940	\$ 93,832	\$ 159,194	\$ 5,000	\$ 381,783	\$ 381,783
Donations	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 259,300</b>	<b>\$ 1,944,426</b>	<b>\$ 30,774</b>	<b>\$ 135,888</b>	<b>\$ 15,096</b>	<b>\$ 126,503</b>	<b>\$ 216,651</b>	<b>\$ 37,600</b>	<b>\$ 562,512</b>	<b>\$ 562,512</b>

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on  
April 2, 2020**

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2020 THROUGH FEBRUARY 29, 2020							
	Feb-19	COMPARED Feb-20		COMPARED Fiscal 2019 Final		COMPARED 2020 Budget	
<b>OPERATING REVENUES</b>							
Tuition and Fees	\$ 18,807,683	\$ 18,279,731		\$ 14,388,077		\$ 22,242,137	
Federal Grants and Contracts	\$ 21,808	\$ 33,729		\$ 163,099		\$ 224,992	
State Grants and Contracts	\$ 57,060	\$ 50,133		\$ 32,817		\$ -	
Local Grants and Contracts	\$ 980,266	\$ 978,602		\$ 1,915,331		\$ 2,076,101	
Nongovernmental grants and contracts	\$ 224,574	\$ 205,880		\$ 338,629		\$ 251,750	
Sales and Services of Educational Activities	\$ 317,109	\$ 220,016		\$ 524,617		\$ 364,301	
Auxiliary Enterprises (net of discounts)	\$ 3,008,340	\$ 3,160,102		\$ 5,526,346		\$ 7,092,114	
Other Operating Revenues	\$ 575,590	\$ 347,856		\$ 1,911		\$ 654,469	
<b>Total Operating Revenues</b>	<b>\$ 23,992,430</b>	<b>\$ 23,276,050</b>	<b>103%</b>	<b>\$ 22,890,829</b>	<b>105%</b>	<b>\$ 32,905,864</b>	<b>73%</b>
<b>NON OPERATING REVENUES</b>							
State Appropriations	\$ 7,423,710	\$ 6,759,066		\$ 13,548,432		\$ 14,847,412	
Taxes for maintenance and operations	\$ 10,898,390	\$ 10,412,217		\$ 21,067,011		\$ 21,633,307	
Taxes for general obligation bonds	\$ 4,125,936	\$ 2,720,286		\$ 5,463,085		\$ 8,354,281	
Federal revenue, non-operating	\$ 12,502	\$ 18,915		\$ 56,982		\$ 450,000	
Gifts	\$ 2,950	\$ 215,441		\$ 321,166		\$ 55,000	
Investment Income	\$ 161,846	\$ 165,327		\$ 661,304		\$ -	
Interest on Capital Debt	\$ (6,995,149)	\$ (4,418,238)		\$ (2,051,396)		\$ -	
Loss on Disposal of Fixed Assets	\$ 4,271	\$ (374)		\$ -		\$ -	
Fund Allocation				\$ 2,189,159		\$ -	
<b>Total Non Operating Revenues</b>	<b>\$ 15,634,456</b>	<b>\$ 15,872,642</b>	<b>98%</b>	<b>\$ 41,255,744</b>	<b>38%</b>	<b>\$ 45,340,000</b>	<b>34%</b>
<b>TOTAL REVENUE</b>	<b>\$ 39,626,886</b>	<b>\$ 39,148,692</b>	<b>101%</b>	<b>\$ 64,146,572</b>	<b>62%</b>	<b>\$ 78,245,864</b>	<b>51%</b>

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on  
April 2, 2020**

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)						
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET						
AMARILLO COLLEGE						
	Feb-19	COMPARED Feb-20		COMPARED Fiscal 2019 Final		COMPARED 2020 Budget
<b>OPERATING EXPENSES</b>						
Cost of Sales	\$ 1,136,104	\$ 1,137,233		\$ 2,707,259		\$ 2,551,360
<b>Salary, Wages &amp; Benefits</b>						
Administrators	\$ 2,657,148	\$ 2,662,444		\$ 5,060,961		\$ 5,490,382
Classified	\$ 7,560,088	\$ 6,823,284		\$ 14,322,525		\$ 16,174,440
Faculty	\$ 8,487,684	\$ 8,741,187		\$ 18,145,357		\$ 18,170,973
Student Salary	\$ 175,536	\$ 155,877		\$ 617,316		\$ 627,852
Temporary (Contract) Labor	\$ 73,943	\$ 41,523		\$ 109,111		\$ 166,754
Employee Benefits	\$ 5,727,728	\$ 5,636,594		\$ 7,813,363		\$ 8,415,552
<b>Dept Operating Expenses</b>						
Professional Fees	\$ 1,568,111	\$ 1,371,691		\$ 480,576		\$ 2,105,709
Supplies	\$ 1,072,689	\$ 1,037,549		\$ 2,303,203		\$ 2,261,676
Travel	\$ 358,509	\$ 368,766		\$ 664,736		\$ 712,366
Property Insurance	\$ 698,441	\$ 368,766		\$ 302,798		\$ 552,190
Liability Insurance	\$ 101,771	\$ 95,697		\$ 128,065		\$ 151,215
Maintenance & Repairs	\$ 2,053,467	\$ 2,104,149		\$ 2,361,660		\$ 2,755,971
Utilities	\$ 627,026	\$ 668,280		\$ 1,874,149		\$ 1,714,198
Scholarships & Fin Aid	\$ 227,172	\$ 184,057		\$ (7,848,921)		\$ 697,158
Advertising	\$ 182,394	\$ 381,030		\$ 427,105		\$ 348,459
Lease/Rentals	\$ 117,812	\$ 110,341		\$ 241,717		\$ 329,340
Interest Expense	\$ -	\$ -		\$ -		\$ -
Depreciation	\$ 2,731,133	\$ 2,876,024		\$ 1,700		\$ 143,524
Memberships	\$ 91,077	\$ 77,843		\$ 124,600		\$ 225,000
Property Taxes	\$ 145,552	\$ 152,607		\$ 224,708		\$ 796,144
Institutional Support	\$ 148,929	\$ 167,163		\$ 311,464		\$ 36,050
Other Miscellaneous Disbursements	\$ 606,968	\$ 699,451		\$ 1,313,115		\$ 1,692,610
<b>Capital Expenses - All</b>						
Land and Improvements	\$ -	\$ -		\$ (2,436,391)		\$ -
Buildings	\$ 433,823	\$ 464,123		\$ 16,868		\$ 1,025,000
Audio/Visual Equipment	\$ -	\$ -		\$ 450,181		\$ 78,000
Classroom Equipment	\$ 26,013	\$ 156,811		\$ 797,799		\$ 150,000
Computer Related	\$ 102,065	\$ 133,880		\$ 31,183		\$ 786,169
Library Book	\$ 10,968	\$ 9,067		\$ 67,005		\$ 30,000
Maintenance & Grounds	\$ 22,746	\$ 1,995		\$ 14,909		\$ 30,000
Office Equipment & Furnishing	\$ 30,506	\$ 11,902		\$ 2,463		\$ 25,000
Television Station Equipment	\$ 2,313	\$ -		\$ 2,389		\$ -
Vehicles	\$ 49,154	\$ -		\$ 2,500		\$ 100,000
Donations	\$ -	\$ 2,500		\$ -		\$ -
<b>Other Sources</b>						
Disposal (Gain) Loss	\$ -	\$ -		\$ -		\$ -
Interfund Transfers	\$ 154,034	\$ 4,567,083		\$ 340,525		\$ -
Bond Payments	\$ 5,485,000	\$ 3,380,000		\$ -		\$ 8,691,881
<b>TOTAL EXPENSE</b>	<b>\$ 42,865,904</b>	<b>\$ 44,588,920</b>	<b>96%</b>	<b>\$ 50,976,001</b>	<b>84%</b>	<b>\$ 77,034,973</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ (3,239,018)</b>	<b>\$ (5,440,228)</b>	<b>60%</b>	<b>\$ 13,170,571</b>		<b>\$ 1,210,891</b>

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on April 2, 2020**

**AMARILLO COLLEGE  
Alterations and Improvements  
Projects for Fiscal 2020  
as of February 29, 2020**

**AMARILLO - WASHINGTON STREET CAMPUS**

PROJECT BUDGETING						SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT A&I BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
1	Underground Project	-	150,805.95	-	Completed	(150,805.95)	150,805.95	-	-	-	-	-	-
2	Parking Lot 9 Reconfiguration - Create 2 lane parking by reducing sp	196,700.00	-	-	Not Started	196,700.00	-	196,700.00	-	-	28,000.00	-	(28,000.00)
3	Elevated pedestrian walks (speed bumps) on 22nd, 24th, and Van B	269,600.00	-	-	Not Started	269,600.00	-	269,600.00	-	-	-	-	-
4	Reconfiguration on 22nd Ave for right turn at Jackson & 22nd.	107,900.00	-	-	Not Started	107,900.00	-	107,900.00	-	-	-	-	-
		<b>574,200.00</b>	<b>150,805.95</b>	<b>-</b>		<b>423,394.05</b>	<b>150,805.95</b>	<b>574,200.00</b>	<b>-</b>	<b>-</b>	<b>28,000.00</b>	<b>-</b>	<b>(28,000.00)</b>

**AMARILLO - EAST CAMPUS**

PROJECT BUDGETING						SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
5	EC - Roofing Replacement and Repairs	121,223.34	121,239.19	-	Complete	(15.85)	121,239.19	121,223.34	-	-	-	71,419.34	(71,419.34)
6	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	161,764.66	24,503.39	-	In Progress	137,261.27	24,503.39	161,764.66	-	-	-	479,220.66	(479,220.66)
		<b>282,988.00</b>	<b>145,742.58</b>	<b>-</b>		<b>137,245.42</b>	<b>145,742.58</b>	<b>282,988.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>550,640.00</b>	<b>(550,640.00)</b>

**AMARILLO - ALL CAMPUS**

PROJECT BUDGETING						SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
7	Other Unplanned Projects	35,000.00	32,695.89	-	In Progress	2,304.11	32,695.89	35,000.00	-	-	-	-	-
8	Campus Wide - Replace Furniture	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-	-
9	Campus Wide - Building Drainage Corrections	20,000.00	11,924.12	-	Ongoing	8,075.88	11,924.12	20,000.00	-	-	-	-	-
10	Campus Wide - Emergency Lighting Corrections	25,000.00	10,362.02	-	Ongoing	14,637.98	10,362.02	25,000.00	-	-	-	-	-
11	Campus Wide - Paint and Small Repairs	50,000.00	31,631.32	-	Ongoing	18,368.68	31,631.32	50,000.00	-	-	-	-	-
12	Campus Wide - Parking Lot Repairs	30,000.00	-	-	Ongoing	30,000.00	-	30,000.00	-	-	-	-	-
13	Campus Wide - Carpet Replacement	20,000.00	10,891.12	-	Ongoing	9,108.88	10,891.12	20,000.00	-	-	-	-	-
14	Campus Wide - ADA Corrections	-	23,551.27	-	Ongoing	(23,551.27)	23,551.27	-	-	-	-	-	-
		<b>205,000.00</b>	<b>121,055.74</b>	<b>-</b>		<b>83,944.26</b>	<b>121,055.74</b>	<b>205,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>BUDGETED</b>	<b>EXPENSED</b>	<b>ENCUMBERED</b>		<b>SHORT</b>	<b>COST</b>	<b>BUDGET</b>	<b>RESERVE</b>	<b>DONATION</b>	<b>GRANT</b>	<b>OTHER</b>	<b>DIFFERENCE</b>
		<b>1,062,188.00</b>	<b>417,604.27</b>	<b>-</b>		<b>644,583.73</b>	<b>417,604.27</b>	<b>1,062,188.00</b>	<b>-</b>	<b>-</b>	<b>28,000.00</b>	<b>550,640.00</b>	<b>(578,640.00)</b>



**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on  
April 2, 2020**

AMARILLO COLLEGE  
Preliminary Tax Schedule  
as of February 29, 2020

	FY 2020			FY 2019			
	Potter County	Randall County	Branch Campuses	Total	Total		
Net Taxable Values	\$6,330,145,318	\$7,415,009,428		\$13,745,154,746	\$13,282,812,272		
Tax Rate	\$0.22790	\$0.22790			\$0.20750		
Assessment:							
Bond Sinking Fund - \$ .06291	\$3,849,007	\$4,386,586		\$8,235,593	\$5,438,113		
Maintenance and Operation - \$ .16499	\$10,094,649	\$11,504,537		\$21,599,187	\$21,106,098		
Branch Campus Maintenance Tax			\$1,982,608	\$1,982,608	\$1,860,654		
Total Assessment	<u>\$13,943,656</u>	<u>\$15,891,123</u>	<u>\$1,982,608</u>	<u>\$31,817,386</u>	<u>\$28,404,865</u>		
Deposits of Current Taxes	13,117,986.40	\$15,402,777	\$1,907,063	\$30,427,826	\$28,125,673		
Current Collection Rate	94.08%	96.93%	96.19%	95.63%	99.02%		
Deposits of Delinquent Taxes	\$114,518	\$33,092	\$11,084	\$158,694	\$212,474		
Penalties & Interest	\$76,146	\$37,594	\$7,360	\$121,101	\$224,942		
				collection rate	collection rate		
Budgeted - Bonds				\$8,345,887	101.34%	\$5,340,494	98.20%
Budgeted - Maintenance and Operation				\$21,641,701	100.20%	\$20,868,770	98.88%
Budgeted - Moore County				\$1,082,645	54.61%	\$1,095,947	58.90%
Budgeted - Deaf Smith County				\$818,556	41.29%	\$759,441	40.82%
Total Budget				<u>\$31,888,789</u>	100.22%	<u>\$28,064,652</u>	98.80%
Total Collected - Current + Delinquent + Penalty/Interest				<u>\$30,707,621</u>		<u>\$28,563,089</u>	
Over (Under) Budget				<u>(\$1,181,168)</u>		<u>\$498,437</u>	

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on  
April 2, 2020**

<b>Amarillo College</b>				
<b>Reserve Analysis FY 2019</b>				
<b>As Of 2/29/20</b>				
<b>Encumbered Prior to 8/31/19</b>	<b>Balance as of 08/31/2019</b>	<b>Current Fiscal Year Activity</b>	<b>Ending Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders	103,299	(103,299)	0	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	<b>103,299</b>	<b>(103,299)</b>	<b>0</b>	
<b>Board Restricted</b>				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,191,548		2,191,548	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,190,847		1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,392,934	(51,402)	1,341,532	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>	<b>9,136,408</b>	<b>(51,402)</b>	<b>9,085,006</b>	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan	(408,577)		(408,577)	Master Plan Project
Ware Student Commons	(1,780,582)	(150,806)	(1,931,387)	Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>	<b>14,453,148</b>	<b>(150,806)</b>	<b>14,302,343</b>	Must leave in Reserve 10% of next year's budget
<b>Total</b>	<b>23,692,855</b>	<b>(305,507)</b>	<b>23,387,348</b>	
<b>Fiscal Year 2019</b>	26,516,562	(2,776,113)	23,692,855	-
<b>Fiscal Year 2018</b>	24,096,277	2,420,285	26,516,562	-
<b>Fiscal Year 2017</b>	22,979,978	1,116,299	24,096,277	-
<b>Fiscal Year 2016</b>	26,185,015	(3,205,037)	22,979,978	-
<b>Fiscal Year 2015</b>	27,440,976	(1,255,961)	26,185,015	-
<b>Fiscal Year 2014</b>	26,447,719	993,257	27,440,976	-