

**PUBLIC NOTICE OF MEETING
 AMARILLO COLLEGE BOARD OF REGENTS
 AGENDA FOR REGULAR MEETING
 May 24, 2021
 6:45 p.m.**

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Monday, May 24, 2021, in the Palo Duro Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

Or virtually at: meet.google.com/irm-knju-nsi
 Join by phone: (US) +1 314-312-3835 (PIN: 466160232)

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

	<u>Page</u>
1. CALL TO ORDER.....	1
2. WELCOME.....	1
3. PUBLIC COMMENTS	1
4. MINUTES	1
5. CONSENT AGENDA.....	1, 4
A. Appointments.....	1
C. Budget Amendments.....	1, 4
6. OATHS OF OFFICE FOR NEWLY ELECTED REGENTS	1
7. BOARD NOMINATING COMMITTEE REPORT AND ELECTION OF OFFICERS.....	1
8. FACULTY PROMOTION IN RANK RECOMMENDATIONS	2
9. CONSIDERATION OF EXTENSION OF COLLEGE BANK DEPOSITORY CONTRACT	2, 5
10. APPROVAL OF FLEXIBLE AND ALTERNATE WORK	2
ARRANGEMENTS-STAFF POLICY	
11. APPROVAL OF CONTRACT WITH HANOVER RESEARCH	2
12. APPOINTMENT TO PANHANDLE COMMUNITY SERVICES BOARD OF DIRECTORS	3
13. 2022 PRELIMINARY BUDGET OVERVIEW	3
14. FINANCIAL REPORT	3, 6-14
15. CLOSED MEETING	3
16. ADJOURNMENT.....	3

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

Agenda for the Amarillo College Board of Regents Regular Meeting on May 24, 2021

Mission:

Transforming our community and economy through learning, innovation, and achievement.

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Monday, May 24, 2021, in the Palo Duro Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

**Or virtually at: meet.google.com/irm-knju-nsi
Join by phone: (US) +1 314-312-3835 (PIN: 466160232)**

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. CALL TO ORDER

2. WELCOME

3. PUBLIC COMMENTS

4. MINUTES

Minutes of the regular meeting of April 27, 2021 and special meeting of May 11, 2021 have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

5. CONSENT AGENDA

A. APPOINTMENTS

Faculty - None

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 4.

After discussion, the Board may wish to approve the consent agenda.

6. OATHS OF OFFICE FOR NEWLY ELECTED REGENTS

7. BOARD NOMINATING COMMITTEE REPORT AND ELECTION OF OFFICERS

The committee met and proposes the following slate for consideration:

Chairman – Johnny Mize

Vice Chairman – Anette Carlisle

Secretary – Jay Barrett

After discussion, the Board may wish to accept the 2021-2022 slate of officers and elect them as stated to one-year terms.

Agenda for the Amarillo College Board of Regents Regular Meeting on May 24, 2021

8. FACULTY PROMOTION IN RANK RECOMMENDATIONS

The following faculty members have been recommended for promotion in rank by their supervisor, the Rank and Tenure Committee, the appropriate administrative channels, and the President. They meet all criteria for promotion in rank as stated in the Amarillo College Faculty Handbook. If approved, the effective date will be September 1, 2021.

Instructor to Assistant Professor

Dolores Arambula	ESL-Hereford
Ashley Coffman	Biology-Hereford
Luci Creery	English
Catherine Frazier	English

Assistant Professor to Associate Professor

Amanda Lester-Chism	Dental Hygiene
Pamela Ortega	English-Moore County
Jamie Smith	Radiography
Carol Summers	English

Associate Professor to Professor

Karen White	Math, Sciences, & Engineering
-------------	-------------------------------

After discussions the Board may wish to approve the faculty promotion in rank recommendations.

9. CONSIDERATION OF EXTENSION OF COLLEGE BANK DEPOSITORY CONTRACT

The current bank depository contract with Amarillo National Bank is for a two-year term, from September 1, 2019 through August 31, 2021. It is recommended that the current contract be extended for an additional two-year term beginning September 1, 2021. Section 45.205 of the Education Code states that a District and its depository bank may agree to extend their contract for two additional two-year terms. A letter from Amarillo National Bank is attached at page 5.

After discussion, the Board may wish to take appropriate action.

10. APPROVAL OF FLEXIBLE AND ALTERNATE WORK ARRANGEMENTS-STAFF POLICY

This item is placed on the agenda in order for the regents to consider a new Board of Regents policy DIA Flexible and Alternate Work Arrangements-Staff. A copy of the policy is included in Board materials.

After discussion, the board may wish to approve the policy and adopt it as part of the Board of Regents Policy Manual, to become effective September 1, 2021.

11. APPROVAL OF CONTRACT WITH HANOVER RESEARCH

This item is placed on the agenda in order for the Board of Regents to consider a request to contract with Hanover Research for grant development, writing, and training services. The 3-year contract for \$92,000 per year will be in place of refilling the Director of Grants position currently open. Amarillo College is not required to engage in a bidding process for this contract because it has elected to enter into using the group purchasing procurement method authorized for institutions of higher education (ref. Education Code Sections 51.9335, 73.115 and 74.008).

After discussion, the Board of Regents may wish to approve the contract with Hanover and authorize the President to sign the contract.

Agenda for the Amarillo College Board of Regents Regular Meeting on May 24, 2021

12. APPOINTMENT TO PANHANDLE COMMUNITY SERVICES BOARD OF DIRECTORS

This item is placed on the agenda in order for the Board of Regents to appoint a representative to the Board of Directors of Panhandle Community Services.

After discussion, the Board may wish to appoint Denese Skinner, Vice President of Student Affairs, to the Board of Panhandle Community Services.

13. 2022 PRELIMINARY BUDGET OVERVIEW

Dr. Russell Lowery-Hart and Chris Sharp will present the 2022 preliminary budget overview. This will allow the Regents advance information and preparation for the budget and planning workshop to be held in July of 2021.

No action will be taken on this item

14. FINANCIAL REPORT

The financial statements for April 30, 2021 are attached at 6 through 14.

After discussion the Board may wish to accept the financial reports.

15. CLOSED MEETING

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

16. ADJOURNMENT

NOTE: The Board of Regents will have dinner at 5:15 p.m. in the College Union Building, Badger Corner, on the Amarillo College Washington Street Campus, 2201 South Washington Street. A status update will begin at 5:45 p.m. in the Palo Duro Room followed by the regular meeting at 6:45 p.m.

**AMARILLO COLLEGE
BUDGET AMENDMENTS
May 24, 2021**

- 1. Moore County Campus–transfer of funds to cover expenses of used semi-truck.**

Increase Professional Truck Operations Continuing Education – Capital Equipment Pool	\$29,900.00
Decrease Institution Operations – Contingency Pool	(\$16,289.00)
Decrease Institution Operations – Travel Pool	(\$ 8,000.00)
Decrease Professional Truck Operations Continuing Education – Faculty Overload Pool	(\$ 5,611.00)

- 2. Executive Vice President–transfer of funds to cover expenses of legal fees.**

Increase Legal Fees – Other Pool	\$15,000.00
Decrease Executive VP – Other Pool	(\$15,000.00)

Agenda for the Amarillo College Board of Regents Regular Meeting on May 24, 2021



May 10, 2021

Vice President of Business Affairs
Amarillo Junior College District
P.O. Box 447
Amarillo, TX 79178

Amarillo Junior College District and Amarillo National Bank hereby agree to extend the depository contract for an additional 2 years, beginning September 1, 2021 through August 31, 2023.

The terms of the contract will be the same as those in the original contract dated September 1, 2017 through August 31, 2019.

Amarillo National Bank

Amarillo Junior College District


Darren Jenks
Senior Vice President


Chris Sharp
Vice President of Business Affairs

Agenda for the Amarillo College Board of Regents Regular Meeting on May 24, 2021

APRIL 30, 2021 FINANCIALS

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION									
FISCAL YEAR 2021 THROUGH APRIL 2021									
	Apr-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21
ASSETS									
CURRENT ASSETS									
Cash & Equivalents	\$ 20,754,058	\$ 12,431,406	\$ 8,997,835	\$ 9,782,425	\$ 17,055,510	\$ 21,546,136	\$ 22,961,732	\$ 33,445,293	\$ 30,898,494
Short-Term Investments	\$ 14,010,784	\$ 14,186,712	\$ 14,205,756	\$ 14,205,756	\$ 14,205,756	\$ 14,241,237	\$ 14,295,234	\$ 14,295,234	\$ 14,295,234
Receivables	\$ 8,215,281	\$ 36,682,153	\$ 35,388,653	\$ 36,104,503	\$ 23,523,540	\$ 14,008,778	\$ 6,158,447	\$ 4,818,230	\$ 8,041,148
Inventory	\$ 1,312,014	\$ 1,444,249	\$ 1,418,861	\$ 1,489,491	\$ 1,991,255	\$ 1,496,097	\$ 1,477,618	\$ 1,460,615	\$ 1,368,409
Prepaid Expenses and Other Assets	\$ 83,179	\$ 502,358	\$ 97,616	\$ 27,300	\$ 96,049	\$ 77,546	\$ 48,899	\$ 46,443	\$ 148,732
Total Current Assets	\$ 44,375,316	\$ 65,246,878	\$ 60,108,722	\$ 61,609,475	\$ 56,872,110	\$ 51,369,794	\$ 44,941,930	\$ 54,065,815	\$ 54,752,017
NON CURRENT ASSETS									
Restricted Cash and Cash Equivalents	\$ 29,737,304	\$ 34,914,690	\$ 34,617,454	\$ 29,201,964	\$ 30,433,642	\$ 29,981,879	\$ 28,677,125	\$ 28,020,296	\$ 27,832,255
Restricted Investments	\$ 16,339,249	\$ 10,523,847	\$ 15,904,269	\$ 16,686,631	\$ 19,219,616	\$ 22,235,698	\$ 18,205,115	\$ 18,649,106	\$ 19,504,689
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,570,330	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property & Equipment	\$ 121,276,502	\$ 120,017,633	\$ 120,017,633	\$ 119,010,122	\$ 118,612,478	\$ 118,194,569	\$ 118,044,493	\$ 117,636,206	\$ 117,293,281
Total Non Current Assets	\$ 169,853,056	\$ 167,956,170	\$ 173,109,685	\$ 167,398,717	\$ 170,765,736	\$ 172,912,146	\$ 167,426,734	\$ 166,805,608	\$ 167,130,224
TOTAL ASSETS	\$ 214,228,372	\$ 233,203,048	\$ 233,218,407	\$ 229,008,192	\$ 227,637,846	\$ 224,281,939	\$ 212,368,663	\$ 220,871,422	\$ 221,882,241
DEFERRED OUTFLOWS OF RESOURCES									
Deferred Outflows on Net Pension Liability	\$ 9,076,985	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161
Deferred Outflows related to OPEB	\$ 1,964,753	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149
Deferred Charge on Refunding	\$ 2,232,041	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079
TOTAL DEFERRED OUTFLOWS	\$ 13,273,779	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389
	\$ 227,502,151	\$ 249,710,438	\$ 249,725,796	\$ 245,515,582	\$ 244,145,235	\$ 240,789,328	\$ 228,876,052	\$ 237,378,811	\$ 238,389,630

Agenda for the Amarillo College Board of Regents Regular Meeting on May 24, 2021

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)									
FISCAL YEAR 2021 THROUGH APRIL 2021									
	Apr-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21
LIABILITIES AND NET POSITION									
CURRENT LIABILITIES									
Payables	\$ 1,058,808	\$ 2,093,113	\$ 1,913,900	\$ 1,530,994	\$ 1,632,154	\$ 2,449,621	\$ 2,262,985	\$ 2,877,555	\$ 2,158,420
Accrued Compensable Absences - Current	\$ 442,794	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834
Funds Held for Others	\$ 5,461,120	\$ 5,352,480	\$ 5,748,650	\$ 6,096,367	\$ 6,219,678	\$ 6,162,661	\$ 6,209,364	\$ 6,250,806	\$ 6,394,457
Unearned Revenues	\$ 9,955,268	\$ 22,992,776	\$ 21,313,275	\$ 19,220,156	\$ 17,128,056	\$ 15,036,654	\$ 12,946,034	\$ 10,852,905	\$ 11,503,021
Bonds Payable - Current Portion	\$ 3,125,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,470,000	\$ 5,515,000	\$ 5,515,000
Notes Payable - Current Portion	\$ -	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 76,567	\$ 124,974	\$ 115,138	\$ 105,303	\$ 95,468	\$ 85,547	\$ 75,625	\$ 65,704	\$ 55,783
Retainage Payable	\$ -	\$ 2,374	\$ 2,374	\$ 5,116	\$ 5,116	\$ 5,116	\$ 5,116	\$ 7,200	\$ 9,284
Total Current Liabilities	\$ 20,119,557	\$ 37,256,681	\$ 35,784,301	\$ 33,648,900	\$ 31,771,436	\$ 30,028,433	\$ 27,442,959	\$ 26,043,005	\$ 26,109,799
NON CURRENT LIABILITIES									
Accrued Compensable Absences - Long Term	\$ 853,386	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756
Deposits Payable	\$ 150,806	\$ 156,097	\$ 161,537	\$ 162,312	\$ 160,037	\$ 160,692	\$ 163,492	\$ 165,877	\$ 167,477
Bonds Payable	\$ 73,190,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 65,250,000	\$ 65,040,000	\$ 65,040,000
Notes Payable	\$ 402,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 351,240	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131
Unamortized Debt Premium	\$ 10,155,508	\$ 14,930,490	\$ 14,195,471	\$ 13,460,451	\$ 12,725,432	\$ 11,990,412	\$ 11,255,392	\$ 10,940,005	\$ 10,204,985
Net Pension Liability	\$ 18,764,815	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734
Net OPEB Liability	\$ 53,163,257	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863
Total Non Current Liabilities	\$ 157,031,141	\$ 163,118,071	\$ 162,388,491	\$ 161,654,247	\$ 160,916,952	\$ 160,182,587	\$ 154,200,368	\$ 153,677,365	\$ 152,943,946
TOTAL LIABILITIES	\$ 177,150,698	\$ 200,374,752	\$ 198,172,792	\$ 195,303,147	\$ 192,688,388	\$ 190,211,020	\$ 181,643,327	\$ 179,720,370	\$ 179,053,745
Deferred Inflows									
Deferred Inflows of Resources	\$ 3,237,755	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368
Deferred Inflows related to OPEB	\$ 31,007,605	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316
TOTAL DEFERRED INFLOWS	\$ 34,245,360	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684
NET POSITION									
Capital Assets									
Net Investment in Capital Assets	\$ 70,655,137	\$ 71,605,122	\$ 71,627,068	\$ 70,618,980	\$ 70,221,186	\$ 69,824,380	\$ 75,272,299	\$ 75,083,857	\$ 74,740,516
Restricted									
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 535,909	\$ (134,638)	\$ (619,096)	\$ (616,183)	\$ (997,997)	\$ (1,038,730)	\$ (1,237,245)	\$ (1,786,821)	\$ (2,037,362)
Expendable: Debt Service	\$ 1,650,258	\$ 3,719,272	\$ 4,165,064	\$ 4,892,007	\$ 5,628,231	\$ 6,363,872	\$ 186,963	\$ 401,918	\$ 1,144,722
Other, Primary Donor Restrictions	\$ 8,013,208	\$ 6,331,377	\$ 10,486,376	\$ 7,493,427	\$ 8,148,747	\$ 7,523,765	\$ 6,733,807	\$ 8,050,564	\$ 9,495,440
Unrestricted									
Unrestricted	\$ (67,248,420)	\$ (65,290,130)	\$ (67,211,092)	\$ (65,280,480)	\$ (64,648,004)	\$ (65,199,663)	\$ (66,827,784)	\$ (57,195,762)	\$ (57,112,115)
TOTAL NET POSITION	\$ 16,106,093	\$ 18,731,002	\$ 20,948,320	\$ 19,607,751	\$ 20,852,163	\$ 19,973,624	\$ 16,628,041	\$ 27,053,757	\$ 28,731,201

Agenda for the Amarillo College Board of Regents Regular Meeting on May 24, 2021

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION												
FISCAL YEAR 2021 THROUGH APRIL 2021												
	Fiscal 2020 YTD	2020	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021
	Apr-20	Fiscal 2020	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	Fiscal 2021 YTD	
OPERATING REVENUES												
Tuition and Fees	\$ 20,156,413	\$ 13,054,085	\$ 9,043,608	\$ 301,607	\$ 3,463,583	\$ 2,527,576	\$ 1,774,578	\$ 243,295	\$ 169,914	\$ 1,960,360	\$ 19,484,520	
Federal Grants and Contracts	\$ 1,031,544	\$ 3,996,431	\$ 148,582	\$ 196,957	\$ 2,004,544	\$ 563,735	\$ 137,776	\$ 138,333	\$ 12,908,736	\$ 1,619,177	\$ 17,717,839	
State Grants and Contracts	\$ 2,554,454	\$ 1,097,550	\$ 1,032,456	\$ (169,549)	\$ 231,892	\$ 112,858	\$ 36,145	\$ 590,202	\$ 149,432	\$ 181,544	\$ 2,164,981	
Local Grants and Contracts	\$ 1,310,553	\$ 1,988,629	\$ 123,047	\$ 160,943	\$ 161,523	\$ 164,379	\$ 163,204	\$ 163,696	\$ 161,240	\$ 162,050	\$ 1,260,083	
Nongovernmental grants and contracts	\$ 2,262,117	\$ 1,706,466	\$ 711,448	\$ 39,396	\$ 46,806	\$ 44,875	\$ 71,887	\$ 712,850	\$ 377,497	\$ 230,319	\$ 2,235,079	
Sales and Services of Educational Activities	\$ 93,931	\$ 148,985	\$ 18,001	\$ 6,216	\$ 9,459	\$ 8,469	\$ 14,374	\$ 6,511	\$ 23,276	\$ 10,344	\$ 96,649	
Auxiliary Enterprises (net of discounts)	\$ 3,922,650	\$ 5,035,532	\$ 406,115	\$ 442,762	\$ 341,263	\$ 301,395	\$ 1,465,755	\$ 110,094	\$ 472,009	\$ 325,052	\$ 3,864,446	
Other Operating Revenues	\$ 1,087,707	\$ 1,049,213	\$ 206,885	\$ 100,360	\$ 51,400	\$ 344,534	\$ 64,206	\$ 51,570	\$ 99,518	\$ 272,444	\$ 1,190,917	
Total Operating Revenues	\$ 32,419,368	\$ 28,076,890	\$ 11,690,141	\$ 1,078,693	\$ 6,310,471	\$ 4,067,821	\$ 3,727,924	\$ 2,016,551	\$ 14,361,623	\$ 4,761,291	\$ 48,014,514	
NON OPERATING REVENUES												
State Appropriations	\$ 9,929,009	\$ 20,653,338	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 9,898,272	
Taxes for maintenance and operations	\$ 14,271,752	\$ 21,483,476	\$ 1,935,227	\$ 1,174,553	\$ 1,908,080	\$ 1,943,203	\$ 1,946,437	\$ 1,960,625	\$ 1,955,824	\$ 1,659,557	\$ 14,483,506	
Taxes for general obligation bonds	\$ 5,508,235	\$ 8,253,270	\$ 737,408	\$ 446,525	\$ 726,660	\$ 735,895	\$ 735,431	\$ 742,257	\$ 744,558	\$ 742,478	\$ 5,611,210	
Federal revenue, non-operating	\$ 8,050,991	\$ 16,614,191	\$ -	\$ 430,445	\$ 350,906	\$ (162,965)	\$ 6,561,826	\$ 353,272	\$ 156,365	\$ 121,842	\$ 7,811,691	
Gifts	\$ 12,950	\$ 12,950	\$ 250,000	\$ -	\$ 46,405	\$ 8,381	\$ 25,000	\$ 8,600	\$ -	\$ 26,217	\$ 364,603	
Investment Income	\$ 459,940	\$ 1,407,425	\$ (145,702)	\$ (64,334)	\$ 510,127	\$ 189,014	\$ (11,897)	\$ 95,583	\$ 211,528	\$ 249,252	\$ 1,033,569	
Interest on Capital Debt	\$ (13,909)	\$ (3,051,719)	\$ (60,000)	\$ (1,000)	\$ -	\$ -	\$ (295)	\$ (1,324,388)	\$ (588,686)	\$ 251	\$ (1,974,118)	
Loss on Disposal of Fixed Assets	\$ (1,573,349)	\$ 79,298	\$ 5,850	\$ 21,947	\$ (12,869)	\$ (9,676)	\$ 21,103	\$ 2,995	\$ (154)	\$ (57,993)	\$ (28,797)	
Total Non Operating Revenues	\$ 36,645,619	\$ 65,452,230	\$ 3,960,067	\$ 3,245,419	\$ 4,766,592	\$ 3,941,136	\$ 10,514,888	\$ 3,076,228	\$ 3,716,718	\$ 3,978,887	\$ 37,199,935	
Extraordinary Item (Insurance Proceeds)	\$ -	\$ 355,199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 69,064,988	\$ 93,884,319	\$ 15,650,208	\$ 4,324,112	\$ 11,077,063	\$ 8,008,957	\$ 14,242,812	\$ 5,092,779	\$ 18,078,341	\$ 8,740,178	\$ 85,214,450	

Agenda for the Amarillo College Board of Regents Regular Meeting on May 24, 2021

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)											
FISCAL YEAR 2021 THROUGH APRIL 2021											
	Fiscal 2020 YTD	2020	2021	2021	2021	2021	2021	2021	2021	2021	2021
	Apr-20	Fiscal 2020	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	Fiscal 2021 YTD
OPERATING EXPENSES											
Cost of Sales	\$ 1,264,555	\$ 2,219,197	\$ (16,980)	\$ 109,760	\$ 92,575	\$ 45,025	\$ 684,073	\$ 109,306	\$ 120,685	\$ 143,636	\$ 1,288,079
Salary, Wages & Benefits											
Administrators	\$ 4,728,348	\$ 6,804,941	\$ 482,809	\$ 480,847	\$ 480,600	\$ 490,614	\$ 1,952,892	\$ 540,849	\$ 491,839	\$ 468,211	\$ 5,388,660
Classified	\$ 11,020,606	\$ 16,877,437	\$ 1,104,091	\$ 1,341,536	\$ 1,339,466	\$ 1,662,880	\$ 1,330,867	\$ 1,359,489	\$ 1,306,015	\$ 1,308,203	\$ 10,752,547
Faculty	\$ 11,619,839	\$ 18,158,209	\$ 1,427,542	\$ 1,560,550	\$ 1,446,617	\$ 1,504,110	\$ 1,064,612	\$ 1,399,277	\$ 1,394,052	\$ 1,455,673	\$ 11,252,433
Student Salary	\$ 511,119	\$ 727,559	\$ 42,147	\$ 65,391	\$ 54,841	\$ 71,529	\$ 25,103	\$ 43,980	\$ 51,832	\$ 57,483	\$ 412,306
Temporary (Contract) Labor	\$ 211,956	\$ 356,853	\$ 27,794	\$ 20,116	\$ 38,506	\$ 18,694	\$ 55,358	\$ 33,378	\$ 73,726	\$ 67,945	\$ 335,515
Employee Aid	\$ -	\$ 31,938	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 7,939,834	\$ 13,967,421	\$ 1,110,545	\$ 971,585	\$ 981,668	\$ 1,018,735	\$ 1,085,542	\$ 1,065,798	\$ 893,858	\$ 968,024	\$ 8,095,753
Dept Operating Expenses											
Professional Fees	\$ 3,054,799	\$ 4,624,189	\$ 342,374	\$ 733,825	\$ 455,393	\$ 542,930	\$ 247,469	\$ 566,392	\$ 946,893	\$ 636,689	\$ 4,471,967
Supplies	\$ 1,724,759	\$ 2,731,192	\$ 129,999	\$ 220,161	\$ 233,909	\$ 155,976	\$ 203,967	\$ 178,273	\$ 250,442	\$ 273,812	\$ 1,646,540
Travel	\$ 605,376	\$ 602,994	\$ 2,576	\$ 20,527	\$ 14,634	\$ 15,635	\$ 10,188	\$ 14,791	\$ 13,435	\$ 31,166	\$ 122,951
Property Insurance	\$ 700,101	\$ 701,115	\$ 808,385	\$ (1,452)	\$ -	\$ 611	\$ 915	\$ -	\$ -	\$ -	\$ 808,459
Liability Insurance	\$ 101,771	\$ 102,000	\$ 81,708	\$ 2,115	\$ 180	\$ -	\$ -	\$ 153	\$ -	\$ -	\$ 84,156
Maintenance & Repairs	\$ 2,309,608	\$ 2,727,028	\$ 2,893,848	\$ 387,057	\$ (1,611,231)	\$ 60,904	\$ 256,002	\$ 81,673	\$ 56,898	\$ 79,287	\$ 2,204,437
Utilities	\$ 863,029	\$ 1,483,980	\$ 31,277	\$ 157,110	\$ 133,839	\$ 90,450	\$ 198,961	\$ 143,535	\$ 116,745	\$ 189,970	\$ 1,061,886
Scholarships & Fin Aid	\$ 9,168,382	\$ 8,588,927	\$ 158,116	\$ 964,404	\$ 2,190,710	\$ 224,025	\$ 7,106,917	\$ 2,028,909	\$ 1,287,804	\$ 436,069	\$ 14,396,954
Advertising	\$ 272,882	\$ 415,289	\$ 30,906	\$ 33,708	\$ 24,807	\$ 25,265	\$ 30,848	\$ 72,863	\$ 47,600	\$ 33,396	\$ 299,393
Lease/Rentals	\$ 186,361	\$ 282,877	\$ 26,379	\$ 21,380	\$ 20,280	\$ 25,124	\$ 6,912	\$ 34,028	\$ 22,952	\$ 31,960	\$ 189,014
Interest Expense	\$ 14,446	\$ 25,057	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 6,863	\$ 1,399	\$ 1,399	\$ 1,399	\$ 16,655
Depreciation	\$ 3,633,407	\$ 5,422,327	\$ -	\$ -	\$ 1,326,926	\$ 441,923	\$ 441,227	\$ 442,909	\$ 441,568	\$ 442,524	\$ 3,537,077
Memberships	\$ 124,508	\$ 178,144	\$ 57,960	\$ 42,287	\$ 7,704	\$ 4,489	\$ 4,151	\$ 9,504	\$ 9,462	\$ 9,215	\$ 144,772
Property Taxes	\$ 145,552	\$ 145,552	\$ -	\$ -	\$ -	\$ -	\$ 226,358	\$ -	\$ -	\$ -	\$ 226,358
Institutional Support	\$ 194,609	\$ 322,100	\$ 3,968	\$ 25,389	\$ 56,693	\$ 32,797	\$ 22,108	\$ 45,389	\$ 20,570	\$ 34,988	\$ 241,901
Other Miscellaneous Disbursements	\$ 765,515	\$ 1,312,675	\$ 83,976	\$ 110,233	\$ 78,168	\$ 86,277	\$ 70,415	\$ 242,364	\$ 101,711	\$ 77,820	\$ 850,964
Capital Expenses - Less than \$1000											
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 8,250	\$ -	\$ -	\$ 2,499	\$ -	\$ 2,160	\$ (1,316)	\$ -	\$ 52,891	\$ 56,234
Classroom Equipment	\$ 65,565	\$ 186,422	\$ 1,570	\$ -	\$ 7,739	\$ 4,522	\$ 34,110	\$ 24,033	\$ 8,381	\$ 75,955	\$ 156,310
Computer Related	\$ 168,197	\$ 625,956	\$ 599	\$ 27,173	\$ 17,107	\$ 25,655	\$ 65,128	\$ 11,962	\$ 11,138	\$ -	\$ 158,763
Maintenance & Grounds	\$ 12,468	\$ 25,862	\$ -	\$ -	\$ 2,893	\$ 9,590	\$ -	\$ 1,499	\$ -	\$ -	\$ 13,981
Office Equipment & Furnishing	\$ 24,391	\$ 48,129	\$ -	\$ 1,308	\$ -	\$ -	\$ -	\$ 4,176	\$ 510	\$ -	\$ 5,994
Television Station Equipment	\$ 2,313	\$ 5,609	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources											
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 120,189	\$ 336,273.3	\$ (17,380)	\$ (18,674)	\$ (17,818)	\$ 214,030	\$ (266,793)	\$ (16,250)	\$ (17,890)	\$ 186,419	\$ 45,644
TOTAL EXPENSE	\$ 61,554,483	\$ 90,045,502	\$ 8,815,606	\$ 7,277,734	\$ 7,380,102	\$ 6,773,190	\$ 14,866,352	\$ 8,438,361	\$ 7,651,625	\$ 7,062,734	\$ 68,265,704
CHANGE IN NET POSITION	\$ 7,510,504	\$ 3,838,817	\$ 6,834,602	\$ (2,953,622)	\$ 3,696,961	\$ 1,235,767	\$ (623,540)	\$ (3,345,583)	\$ 10,426,716	\$ 1,677,444	\$ 16,948,746

Agenda for the Amarillo College Board of Regents Regular Meeting on May 24, 2021

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)											
FISCAL YEAR 2021 THROUGH APRIL 2021											
	Fiscal 2020 YTD Apr-20	2020 Fiscal 2020	2021 Sep-20	2021 Oct-20	2021 Nov-20	2021 Dec-20	2021 Jan-21	2021 Feb-21	2021 Mar-21	2021 Apr-21	2021 Fiscal 2021 YTD
Non Income Statement Expenditures - Capitalized and Depreciated											
Capital Expenses - Exceeds \$5000 - Capitalized											
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000
Buildings	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ 5,000	\$ 160,863	\$ 1,000	\$ -	\$ 566,863
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 129,908	\$ 129,908	\$ 7,100	\$ 125,616	\$ 115,996	\$ 43,760	\$ 7,551	\$ 11,498	\$ -	\$ 51,020	\$ 362,542
Computer Related	\$ 25,570	\$ 25,570	\$ 5,696	\$ -	\$ -	\$ -	\$ 12,987	\$ -	\$ 31,316	\$ -	\$ 49,999
Library Books	\$ 12,584	\$ 12,584	\$ -	\$ 2,837	\$ 1,150	\$ 1,399	\$ 2,780	\$ -	\$ 964	\$ 1,479	\$ 10,609
Maintenance & Grounds	\$ 42,316	\$ 42,316	\$ 7,800	\$ -	\$ -	\$ -	\$ -	\$ 8,451	\$ -	\$ -	\$ 16,251
Office Equipment & Furnishing	\$ 39,509	\$ 39,509	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ -	\$ -	\$ -	\$ -	\$ 21,156	\$ -	\$ -	\$ 112,021	\$ -	\$ 104,677	\$ 237,854
Vehicles	\$ 381,783	\$ 381,783	\$ -	\$ -	\$ 13,000	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ 13,000
Donations	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ 40,000.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000
TOTAL CAPITALIZED EXPENDITURES	\$ 641,670	\$ 641,670	\$ 20,596	\$ 528,454	\$ 191,302	\$ 45,159	\$ 28,318	\$ 292,833	\$ 34,280	\$ 157,176	\$ 1,298,118

Agenda for the Amarillo College Board of Regents Regular Meeting on May 24, 2021

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2021												
as of April 30, 2021												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	AMAG Upgrades to All Campuses	88,000.00	81,406.68	2,499.26	In Progress	4,094.06	83,905.94	31,991.88	56,008.12	-	-	-
		88,000.00	81,406.68	2,499.26		4,094.06	83,905.94	31,991.88	56,008.12	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	41,000.00	17,925.00	15,175.00	In Progress	7,900.00	33,100.00	13,259.81	27,740.19	-	-	-
		41,000.00	17,925.00	15,175.00		7,900.00	33,100.00	13,259.81	27,740.19	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	New Store Front Upgrades to All Campuses	40,000.00	10,505.31	-	In Progress	29,494.69	10,505.31	12,936.40	27,063.60	-	-	-
		40,000.00	10,505.31	-		29,494.69	10,505.31	12,936.40	27,063.60	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on May 24, 2021

AMARILLO COLLEGE
Alterations and Improvements (Page 2)
Projects for Fiscal 2021
as of April 30, 2021

AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Warren Hall Elevator Upgrade	94,000.00	-	-	Not Started	94,000.00	-	30,400.54	63,599.46	-	-	-
5	Music Building Elevator Upgrade	111,000.00	-	-	Not Started	111,000.00	-	35,898.51	75,101.49	-	-	-
		205,000.00	-	-		205,000.00	-	66,299.05	138,700.95	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
6	HVAC and Flooring for Church	60,000.00	39,546.30	-	In Progress	20,453.70	39,546.30	60,000.00	-	-	-	-
7	Roof Replacement East Campus Housing	120,000.00	-	-	Not Started	120,000.00	-	120,000.00	-	-	-	-
		180,000.00	39,546.30	-		140,453.70	39,546.30	180,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Other Unplanned Projects	45,000.00	43,984.71	14,354.34	Ongoing	(13,339.05)	58,339.05	14,255.75	30,744.25	-	-	-
9	Campus Wide - Replace Furniture	-	-	-	Ongoing	-	-	-	-	-	-	-
10	Campus Wide - Roofing	23,000.00	22,400.00	-	Ongoing	600.00	22,400.00	7,438.43	15,561.57	-	-	-
11	Campus Wide - Building Drainage Corrections	30,000.00	-	-	Ongoing	30,000.00	-	9,702.30	20,297.70	-	-	-
12	Campus Wide - LED Lighting Upgrades	65,000.00	56,151.47	-	Ongoing	8,848.53	56,151.47	21,021.65	43,978.35	-	-	-
13	Campus Wide - Paint and Small Repairs	60,000.00	34,549.79	-	Ongoing	25,450.21	34,549.79	19,404.60	40,595.40	-	-	-
14	Campus Wide - Parking Lot Repairs	62,000.00	-	-	Ongoing	62,000.00	-	20,051.42	41,948.58	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	40,000.00	19,661.80	-	Ongoing	20,338.20	19,661.80	12,936.40	27,063.60	-	-	-
16	Campus Wide - ADA Corrections	10,000.00	568.00	-	Ongoing	9,432.00	568.00	3,234.10	6,765.90	-	-	-
17	Campus Wide - COVID-19	30,000.00	26,202.13	-	Ongoing	3,797.87	26,202.13	6,468.21	23,531.79	-	-	-
18	Prior Year Campus Wide Parking Lot Repairs Project	171,881.00	138,205.00	33,676.00	In Progress	-	171,881.00	-	171,881.00	-	-	-
		536,881.00	341,722.90	48,030.34		147,127.76	389,753.24	114,512.86	422,368.14	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		1,090,881.00	491,106.19	65,704.60		534,070.21	556,810.79	419,000.00	671,881.00	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on May 24, 2021

AMARILLO COLLEGE							
Preliminary Tax Schedule							
as of Apr 30, 2021							
		FY 2021				FY 2020	
	Potter County	Randall County	Branch Campuses	Total	Total		
Net Taxable Values	\$6,591,376,151	\$7,654,049,295		\$14,245,425,446	\$13,745,154,746		
Tax Rate	\$0.22790	\$0.22790			\$0.22790		
Assessment:							
Bond Sinking Fund - \$.06291	\$4,005,141	\$4,815,125		\$8,820,267	\$8,235,593		
Maintenance and Operation - \$.16499	\$10,504,026	\$12,628,453		\$23,132,478	\$21,599,187		
Branch Campus Maintenance Tax			\$1,939,767	\$1,939,767	\$1,982,608		
Total Assessment	\$14,509,167	\$17,443,578	\$1,939,767	\$33,892,511	\$31,817,388		
Deposits of Current Taxes	14,027,947.03	\$17,148,836	\$1,887,408	\$33,064,192	\$31,534,159		
Current Collection Rate	96.68%	98.31%	97.30%	97.56%	99.11%		
Deposits of Delinquent Taxes	\$168,033	\$59,391	\$39,820	\$267,243	\$263,383		
Penalties & Interest	\$123,208	\$54,605	\$11,269	\$189,082	\$274,904		
					collection		collection
					rate		rate
	Budgeted - Bonds			\$8,341,350	94.57%	\$8,345,887	101.34%
	Budgeted - Maintenance and Operation			\$22,386,310	96.77%	\$21,641,701	100.20%
	Budgeted - Moore County			\$1,091,001	56.24%	\$1,082,645	54.61%
	Budgeted - Deaf Smith County			\$865,009	44.59%	\$818,556	41.29%
	Total Budget			\$32,683,670	96.43%	\$31,888,789	100.22%
	Total Collected - Current + Delinquent + Penalty/Interest			\$33,520,517	-	\$32,072,446	
	Over (Under) Budget			\$836,847		\$183,657	

Agenda for the Amarillo College Board of Regents Regular Meeting on May 24, 2021

Amarillo College				
Reserve Analysis FY 2021				
As Of 4/30/21				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/20	08/31/2020	Year Activity	Balance	Explanation
Overlapping Purchase Orders	151,523	(142,674)	8,849	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	151,523	(142,674)	8,849	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,160,034	(325,898)	1,834,136	Set-up for facility purchases required but not budgeted
Sim Central	194,773		194,773	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,164,400	(19,840)	1,144,560	Set-up for East Campus improvements required but not budgeted
SGA	339,899		339,899	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	496,784		496,784	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	2,163,535	(68,536)	2,094,999	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,933,624	(414,274)	9,519,350	
Unrestricted Reserve				
Undesignated Local Maintenance	7,321,484		7,321,484	Local Maintenance prior years revenues over expenses fund balance
Innovation Outpost		(250,000)	(250,000)	
Undesignated Auxiliary	3,074,068		3,074,068	Auxiliary prior years revenues over expenses fund balance
Subtotal	10,395,552	(250,000)	10,145,552	Must leave in Reserve 10% of next year's budget
Total	20,480,699	(806,949)	19,673,750	
Fiscal Year 2020	23,780,057	(3,299,358)	20,480,699	-
Fiscal Year 2019	26,516,562	(2,736,504)	23,780,057	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-