

**PUBLIC NOTICE OF MEETING
 AMARILLO COLLEGE BOARD OF REGENTS
 AGENDA FOR REGULAR MEETING
 June 22, 2021
 6:45 p.m.**

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, June 22, 2021, in Room 109 of Building A, West Campus, 6222 SW 9th Avenue, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

Agenda for the Amarillo College Board of Regents Regular Meeting on June 22, 2021

Mission:

Transforming our community and economy through learning, innovation, and achievement.

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, June 22, 2021, in Room 109 of Building A, West Campus, 6222 SW 9th Avenue, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. CALL TO ORDER

2. WELCOME

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENTS

5. MINUTES

Minutes of the regular meeting of May 24, 2021 have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

6. CONSENT AGENDA

A. APPOINTMENTS

Faculty - None

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 4.

After discussion, the Board may wish to approve the consent agenda.

7. ORDER FOR ANNEXATION

Attached at page 5 is an Order for Annexation of Territory to Amarillo Junior College District. The City of Amarillo has annexed 191.07 acres of land lying adjacent to and adjoining the City of Amarillo, Texas. Maps and exhibits showing the area are were included in Board materials. It is recommended that this territory be annexed to the Amarillo Junior College District.

After discussion, the Board may wish to approve the aforementioned territory annexation.

8. RFP 1371 - ROOF REPLACEMENT FOR THE VILLAGE PARK CHURCH LOCATED ON EAST CAMPUS

Advertisements were placed in the Amarillo Globe News on June 2, 2021 and June 9, 2021 to obtain bids for proposals of professional services to replace the roof at the Village Park Church located on East Campus. Information on proposals submitted and recommendation of an award of the project will be presented to the Board.

Funds for this project are available from the Roof Replacement East Campus Housing A & I budget.

Agenda for the Amarillo College Board of Regents Regular Meeting on June 22, 2021

After discussion, the Board may wish to approve RFP 1371 - Roof Replacement for the Village Park Church at the East Campus.

9. APPROVE CHANGING METHOD OF CONSTRUCTION DELIVERY FOR THE WASHINGTON STREET CAMPUS HVAC INFRASTRUCTURE REPLACEMENT – TIER 1 PROJECT

During the September 22, 2020 Board of Regents meeting, the recommended method of construction delivery to be Competitive Sealed Proposals for the Washington Street Campus HVAC Infrastructure Replacement project, was approved. After consultations with the project engineer, it is recommended that the construction delivery method be changed to Construction Manager at Risk (CMAR). The plan is to go out for bids for the chiller system portion of this project. The manufacturers of chiller systems will submit the specifications of their product, along with pricing to Amarillo College. The CMAR will be informed as to which chiller system will be purchased. The system will then be installed via the CMAR process. It is requested that this delivery method be approved as it will help to get a more competitive price for the chiller system, thus saving money on the project.

After discussion, the Board may wish to approve the change of construction delivery method from Competitive Sealed Proposals to Construction Manager at Risk for the Washington Street Campus HVAC Infrastructure Replacement – Tier 1 project.

10. INVESTMENT COMMITTEE REPORT AND INVESTMENT POLICY

A review of the Amarillo College Investment Policy is required annually. The Investment Committee will meet prior to the regularly scheduled Board Meeting to review the Policy, as well as the Quarterly Investment Report for the period ending May 31, 2021, after which a report will be presented during the Board meeting. A copy of the Investment Policy and Quarterly Report will be provided to the Regents.

After discussion, the Board may wish to approve the report by the Investment Committee and the Quarterly Investment Report.

11. FINANCIAL REPORTS

The financial statements for May 31, 2021 are attached at pages 6 through 14.

After discussion the Board may wish to accept the financial reports.

12. AMENDMENT OF MOORE COUNTY REAL ESTATE LEASE (TRACT I)

This item is placed on the agenda in order for the Board of Regents to consider amending the 1999 lease agreement between Moore County, Texas (Lessor) and Amarillo Junior College District (Lessee) as it pertains to the term of the lease for Tract I, which is the location of the Moore County Amarillo College Campus. The proposed Amendment to Lease will be provided to the Regents.

After discussion, the Board of Regents may authorize the amendment of this lease agreement.

13. AMENDMENT TO MOORE COUNTY REAL ESTATE LEASE (TRACT II)

This item is placed on the agenda in order for the Board of Regents to consider amending the 2011 lease agreement between Moore County, Texas (Lessor) and Amarillo Junior College District (Lessee) as it pertains to term of the lease and rent for Tract II, which is the unimproved lot adjacent to Tract I. The proposed Amendment to Lease will be provided to the Regents.

After discussion, the Board of Regents may authorize the amendment of this lease agreement.

Agenda for the Amarillo College Board of Regents Regular Meeting on June 22, 2021

14. EVALUATION AND COMPENSATION OF COLLEGE PRESIDENT

This item is placed on the agenda in order for the Board of Regents to consider the employment and compensation of the college President. After discussion, the Board may wish to adjust the terms of employment or compensation of the college President. To the extent that the board may wish to conduct these discussions in closed session, it will be done under the authority of Texas Government Code section 551.074. Any final decision, action or vote will be taken in open session.

After discussion, the Board may wish to adjust the terms of employment or compensation of the college President.

15. CLOSED MEETING

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

16. ADJOURNMENT

NOTE: The Board of Regents will have dinner at 5:15 p.m. in Room 109 of Building A, West Campus, 6222 SW 9th Avenue, Amarillo, Texas. A status update will begin at 5:45 p.m. followed by the regular meeting at 6:45 p.m.

**AMARILLO COLLEGE
BUDGET AMENDMENTS
May 24, 2021**

- 1. Human Resources—transfer of funds to cover expenses of Anti-Racism Strategic Planning.**

Increase Human Resources – Other Pool	\$15,400.00
Decrease General Contingency – Contingency Pool	(\$15,400.00)

- 2. Vice President of Business Affairs—transfer of funds to cover expenses of third quarter payment to the Potter-Randall Appraisal District.**

Increase Tax Office Expense – Other Pool	\$31,000.00
Decrease General Contingency – Contingency Pool	(\$31,000.00)

Agenda for the Amarillo College Board of Regents Regular Meeting on June 22, 2021

ORDER FOR ANNEXATION OF

TERRITORY TO

AMARILLO JUNIOR COLLEGE DISTRICT

WHEREAS, Amarillo Junior College District, pursuant to the Texas Education Code Section 130.066, has heretofore annexed all of the territory which is co-extensive with the city limits of Amarillo, Texas; and

WHEREAS, the City of Amarillo, Texas, did on April 27, 2021, enact its ordinance No. 7915 thereby annexing and including the territory described in Exhibit "A" attached hereto within the boundary limits of the City of Amarillo, Texas, and amending the present boundary limits of such city at the various points contiguous to the areas described in Exhibit "A" attached hereto so as to include the territory described in Exhibit "A" within the corporate limits of the City of Amarillo, Texas; and

WHEREAS, pursuant to the Texas Education Code Section 130.066 the governing board of Amarillo Junior College District by order may annex for Junior College purposes any territory annexed by the City of Amarillo, Texas, and the governing board of Amarillo Junior College District wishes to annex the territory described in Exhibit "A" attached hereto which territory has previously been annexed to the City of Amarillo, Texas, by ordinance No. 7915 referred to above; it is therefore ORDERED that the territory described in Exhibit "A", which exhibit is expressly incorporated herein by reference, are annexed for purposes of the Amarillo Junior College District and same shall be henceforth a part of the Amarillo Junior College District for all purposes.

Read, adopted and approved by at least a majority of regents of the Amarillo Junior College District and the seal thereof hereunto affixed this 22nd day of June, 2021.

Chair, Board of Regents
Amarillo Junior College District

ATTEST:

Secretary, Board of Regents
Amarillo Junior College District

Agenda for the Amarillo College Board of Regents Regular Meeting on June 22, 2021

MAY 31, 2021 FINANCIALS

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF NET POSITION										
FISCAL YEAR 2021 THROUGH MAY 2021										
	May-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21
ASSETS										
CURRENT ASSETS										
Cash & Equivalents	\$ 19,111,380	\$ 12,431,406	\$ 8,997,835	\$ 9,782,425	\$ 17,055,510	\$ 21,546,136	\$ 22,961,732	\$ 33,445,293	\$ 30,898,494	\$ 28,975,645
Short-Term Investments	\$ 14,087,675	\$ 14,186,712	\$ 14,205,756	\$ 14,205,756	\$ 14,205,756	\$ 14,241,237	\$ 14,295,234	\$ 14,295,234	\$ 14,295,234	\$ 14,307,967
Receivables	\$ 7,866,659	\$ 36,682,153	\$ 35,388,653	\$ 36,104,503	\$ 23,523,540	\$ 14,008,778	\$ 6,158,447	\$ 4,818,230	\$ 8,041,148	\$ 7,236,754
Inventory	\$ 1,460,064	\$ 1,444,249	\$ 1,418,861	\$ 1,489,491	\$ 1,991,255	\$ 1,496,097	\$ 1,477,618	\$ 1,460,615	\$ 1,368,409	\$ 1,463,140
Prepaid Expenses and Other Assets	\$ 66,978	\$ 502,358	\$ 97,616	\$ 27,300	\$ 96,049	\$ 77,546	\$ 48,899	\$ 46,443	\$ 148,732	\$ 145,037
Total Current Assets	\$ 42,592,755	\$ 65,246,878	\$ 60,108,722	\$ 61,609,475	\$ 56,872,110	\$ 51,369,794	\$ 44,941,930	\$ 54,065,815	\$ 54,752,017	\$ 52,128,544
NON CURRENT ASSETS										
Restricted Cash and Cash Equivalents	\$ 29,724,149	\$ 34,914,690	\$ 34,617,454	\$ 29,201,964	\$ 30,433,642	\$ 29,981,879	\$ 28,677,125	\$ 28,020,296	\$ 27,832,255	\$ 27,700,425
Restricted Investments	\$ 16,700,298	\$ 10,523,847	\$ 15,904,269	\$ 16,686,631	\$ 19,219,616	\$ 22,235,698	\$ 18,205,115	\$ 18,649,106	\$ 19,504,689	\$ 19,314,658
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,570,330	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property & Equipment	\$ 120,846,381	\$ 120,017,633	\$ 120,017,633	\$ 119,010,122	\$ 118,612,478	\$ 118,194,569	\$ 118,044,493	\$ 117,636,206	\$ 117,293,281	\$ 117,293,281
Total Non Current Assets	\$ 169,770,828	\$ 167,956,170	\$ 173,109,685	\$ 167,398,717	\$ 170,765,736	\$ 172,912,146	\$ 167,426,734	\$ 166,805,608	\$ 167,130,224	\$ 166,808,364
TOTAL ASSETS	\$ 212,363,583	\$ 233,203,048	\$ 233,218,407	\$ 229,008,192	\$ 227,637,846	\$ 224,281,939	\$ 212,368,663	\$ 220,871,422	\$ 221,882,241	\$ 218,936,908
DEFERRED OUTFLOWS OF RESOURCES										
Deferred Outflows on Net Pension Liability	\$ 9,076,985	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161
Deferred Outflows related to OPEB	\$ 1,964,753	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149
Deferred Charge on Refunding	\$ 2,232,041	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079
TOTAL DEFERRED OUTFLOWS	\$ 13,273,779	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389	\$ 16,507,389
	\$ 225,637,362	\$ 249,710,438	\$ 249,725,796	\$ 245,515,582	\$ 244,145,235	\$ 240,789,328	\$ 228,876,052	\$ 237,378,811	\$ 238,389,630	\$ 235,444,297

Agenda for the Amarillo College Board of Regents Regular Meeting on June 22, 2021

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)										
FISCAL YEAR 2021 THROUGH MAY 2021										
	May-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21
LIABILITIES AND NET POSITION										
CURRENT LIABILITIES										
Payables	\$ 1,101,764	\$ 2,093,113	\$ 1,913,900	\$ 1,530,994	\$ 1,632,154	\$ 2,449,621	\$ 2,262,985	\$ 2,877,555	\$ 2,158,420	\$ 2,336,205
Accrued Compensable Absences - Current	\$ 442,794	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834
Funds Held for Others	\$ 5,595,397	\$ 5,352,480	\$ 5,748,650	\$ 6,096,367	\$ 6,219,678	\$ 6,162,661	\$ 6,209,364	\$ 6,250,806	\$ 6,394,457	\$ 6,119,869
Unearned Revenues	\$ 9,399,169	\$ 22,992,776	\$ 21,313,275	\$ 19,220,156	\$ 17,128,056	\$ 15,036,654	\$ 12,946,034	\$ 10,852,905	\$ 11,503,021	\$ 11,312,932
Bonds Payable - Current Portion	\$ 3,125,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,470,000	\$ 5,515,000	\$ 5,515,000	\$ 5,515,000
Notes Payable - Current Portion	\$ -	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 66,732	\$ 124,974	\$ 115,138	\$ 105,303	\$ 95,468	\$ 85,547	\$ 75,625	\$ 65,704	\$ 55,783	\$ 45,861
Retainage Payable	\$ -	\$ 2,374	\$ 2,374	\$ 5,116	\$ 5,116	\$ 5,116	\$ 5,116	\$ 7,200	\$ 9,284	\$ 10,551
Total Current Liabilities	\$ 19,730,855	\$ 37,256,681	\$ 35,784,301	\$ 33,648,900	\$ 31,771,436	\$ 30,028,433	\$ 27,442,959	\$ 26,043,005	\$ 26,109,799	\$ 25,814,253
NON CURRENT LIABILITIES										
Accrued Compensable Absences - Long Term	\$ 853,386	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756
Deposits Payable	\$ 152,306	\$ 156,097	\$ 161,537	\$ 162,312	\$ 160,037	\$ 160,692	\$ 163,492	\$ 165,877	\$ 167,477	\$ 170,857
Bonds Payable	\$ 73,190,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 65,250,000	\$ 65,040,000	\$ 65,040,000	\$ 65,040,000
Notes Payable	\$ 402,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 351,240	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131
Unamortized Debt Premium	\$ 9,469,209	\$ 14,930,490	\$ 14,195,471	\$ 13,460,451	\$ 12,725,432	\$ 11,990,412	\$ 11,255,392	\$ 10,940,005	\$ 10,204,985	\$ 9,469,966
Net Pension Liability	\$ 18,764,815	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734
Net OPEB Liability	\$ 53,163,257	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863
Total Non Current Liabilities	\$ 156,346,341	\$ 163,118,071	\$ 162,388,491	\$ 161,654,247	\$ 160,916,952	\$ 160,182,587	\$ 154,200,368	\$ 153,677,365	\$ 152,943,946	\$ 152,212,306
TOTAL LIABILITIES	\$ 176,077,197	\$ 200,374,752	\$ 198,172,792	\$ 195,303,147	\$ 192,688,388	\$ 190,211,020	\$ 181,643,327	\$ 179,720,370	\$ 179,053,745	\$ 178,026,559
Deferred Inflows										
Deferred Inflows of Resources	\$ 3,237,755	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368
Deferred Inflows related to OPEB	\$ 31,007,605	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316
TOTAL DEFERRED INFLOWS	\$ 34,245,360	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684	\$ 30,604,684
NET POSITION										
Capital Assets										
Net Investment in Capital Assets	\$ 70,230,015	\$ 71,605,122	\$ 71,627,068	\$ 70,618,980	\$ 70,221,186	\$ 69,824,380	\$ 75,272,299	\$ 75,083,857	\$ 74,740,516	\$ 74,740,351
Restricted	\$ -									
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 529,423	\$ (134,638)	\$ (619,096)	\$ (616,183)	\$ (997,997)	\$ (1,038,730)	\$ (1,237,245)	\$ (1,786,821)	\$ (2,037,362)	\$ (2,248,303)
Expendable: Debt Service	\$ 2,339,290	\$ 3,719,272	\$ 4,165,064	\$ 4,892,007	\$ 5,628,231	\$ 6,363,872	\$ 186,963	\$ 401,918	\$ 1,144,722	\$ 1,872,683
Other, Primary Donor Restrictions	\$ 7,165,580	\$ 6,331,377	\$ 10,486,376	\$ 7,493,427	\$ 8,148,747	\$ 7,523,765	\$ 6,733,807	\$ 8,050,564	\$ 9,495,440	\$ 8,205,007
Unrestricted										
Unrestricted	\$ (67,449,503)	\$ (65,290,130)	\$ (67,211,092)	\$ (65,280,480)	\$ (64,648,004)	\$ (65,199,663)	\$ (66,827,784)	\$ (57,195,762)	\$ (57,112,115)	\$ (58,256,685)
TOTAL NET POSITION	\$ 15,314,805	\$ 18,731,002	\$ 20,948,320	\$ 19,607,751	\$ 20,852,163	\$ 19,973,624	\$ 16,628,041	\$ 27,053,757	\$ 28,731,201	\$ 26,813,054

Agenda for the Amarillo College Board of Regents Regular Meeting on June 22, 2021

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION													
FISCAL YEAR 2021 THROUGH MAY 2021													
	Fiscal 2020 YTD	2020	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021
	May-20	Fiscal 2020	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Fiscal 2021 YTD	
OPERATING REVENUES													
Tuition and Fees	\$ 20,156,413	\$ 13,054,085	\$ 9,043,608	\$ 301,607	\$ 3,463,583	\$ 2,527,576	\$ 1,774,578	\$ 243,295	\$ 169,914	\$ 1,960,360	\$ 577,491	\$ 20,062,010	
Federal Grants and Contracts	\$ 1,031,544	\$ 3,996,431	\$ 148,582	\$ 196,957	\$ 2,004,544	\$ 563,735	\$ 137,776	\$ 138,333	\$ 12,908,736	\$ 1,619,177	\$ 575,096	\$ 18,292,936	
State Grants and Contracts	\$ 2,554,454	\$ 1,097,550	\$ 1,032,456	\$ (169,549)	\$ 231,892	\$ 112,858	\$ 36,145	\$ 590,202	\$ 149,432	\$ 181,544	\$ 98,060	\$ 2,263,041	
Local Grants and Contracts	\$ 1,310,553	\$ 1,988,629	\$ 123,047	\$ 160,943	\$ 161,523	\$ 164,379	\$ 163,204	\$ 163,696	\$ 161,240	\$ 162,050	\$ 191,856	\$ 1,451,939	
Nongovernmental grants and contracts	\$ 2,262,117	\$ 1,706,466	\$ 711,448	\$ 39,396	\$ 46,806	\$ 44,875	\$ 71,887	\$ 712,850	\$ 377,497	\$ 230,319	\$ 60,197	\$ 2,295,276	
Sales and Services of Educational Activities	\$ 93,931	\$ 148,985	\$ 18,001	\$ 6,216	\$ 9,459	\$ 8,469	\$ 14,374	\$ 6,511	\$ 23,276	\$ 10,344	\$ 16,103	\$ 112,752	
Auxiliary Enterprises (net of discounts)	\$ 3,922,650	\$ 5,035,532	\$ 406,115	\$ 442,762	\$ 341,263	\$ 301,395	\$ 1,465,755	\$ 110,094	\$ 472,009	\$ 325,052	\$ 446,176	\$ 4,310,622	
Other Operating Revenues	\$ 1,087,707	\$ 1,049,213	\$ 206,885	\$ 100,360	\$ 51,400	\$ 344,534	\$ 64,206	\$ 51,570	\$ 99,518	\$ 272,444	\$ 125,319	\$ 1,316,237	
Total Operating Revenues	\$ 32,419,368	\$ 28,076,890	\$ 11,690,141	\$ 1,078,693	\$ 6,310,471	\$ 4,067,821	\$ 3,727,924	\$ 2,016,551	\$ 14,361,623	\$ 4,761,291	\$ 2,090,298	\$ 50,104,812	
NON OPERATING REVENUES													
State Appropriations	\$ 9,929,009	\$ 20,653,338	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 11,135,556	
Taxes for maintenance and operations	\$ 14,271,752	\$ 21,483,476	\$ 1,935,227	\$ 1,174,553	\$ 1,908,080	\$ 1,943,203	\$ 1,946,437	\$ 1,960,625	\$ 1,955,824	\$ 1,659,557	\$ 1,905,383	\$ 16,388,889	
Taxes for general obligation bonds	\$ 5,508,235	\$ 8,253,270	\$ 737,408	\$ 446,525	\$ 726,660	\$ 735,895	\$ 735,431	\$ 742,257	\$ 744,558	\$ 742,478	\$ 725,387	\$ 6,336,597	
Federal revenue, non-operating	\$ 8,050,991	\$ 16,614,191	\$ -	\$ 430,445	\$ 350,906	\$ (162,965)	\$ 6,561,826	\$ 353,272	\$ 156,365	\$ 121,842	\$ 44,727	\$ 7,856,418	
Gifts	\$ 12,950	\$ 12,950	\$ 250,000	\$ -	\$ 46,405	\$ 8,381	\$ 25,000	\$ 8,600	\$ -	\$ 26,217	\$ 60,000	\$ 424,603	
Investment Income	\$ 459,940	\$ 1,407,425	\$ (145,702)	\$ (64,334)	\$ 510,127	\$ 189,014	\$ (11,897)	\$ 95,583	\$ 211,528	\$ 249,252	\$ 51,514	\$ 1,085,082	
Interest on Capital Debt	\$ (1,573,349)	\$ (3,051,719)	\$ (60,000)	\$ (1,000)	\$ -	\$ -	\$ (295)	\$ (1,324,388)	\$ (588,686)	\$ 251	\$ 2,500	\$ (1,971,618)	
Loss on Disposal of Fixed Assets	\$ (13,909)	\$ 79,298	\$ 5,850	\$ 21,947	\$ (12,869)	\$ (9,676)	\$ 21,103	\$ 2,995	\$ (154)	\$ (57,993)	\$ (165)	\$ (28,962)	
Total Non Operating Revenues	\$ 36,645,619	\$ 65,452,230	\$ 3,960,067	\$ 3,245,419	\$ 4,766,592	\$ 3,941,136	\$ 10,514,888	\$ 3,076,228	\$ 3,716,718	\$ 3,978,887	\$ 4,026,630	\$ 41,226,566	
Extraordinary Item (Insurance Proceeds)	\$ -	\$ 355,199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 69,064,988	\$ 93,884,319	\$ 15,650,208	\$ 4,324,112	\$ 11,077,063	\$ 8,008,957	\$ 14,242,812	\$ 5,092,779	\$ 18,078,341	\$ 8,740,178	\$ 6,116,929	\$ 91,331,378	

Agenda for the Amarillo College Board of Regents Regular Meeting on June 22, 2021

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)													
FISCAL YEAR 2021 THROUGH MAY 2021													
	Fiscal 2020 YTD	2020	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021
	May-20	Fiscal 2020	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21		Fiscal 2021 YTD
OPERATING EXPENSES													
Cost of Sales	\$ 1,281,905	\$ 2,219,197	\$ (16,980)	\$ 109,760	\$ 92,575	\$ 45,025	\$ 684,073	\$ 109,306	\$ 120,685	\$ 143,636	\$ 8,278		\$ 1,296,357
Salary, Wages & Benefits													
Administrators	\$ 5,344,349	\$ 6,804,941	\$ 482,809	\$ 480,847	\$ 480,600	\$ 490,614	\$ 1,952,892	\$ 540,849	\$ 491,839	\$ 468,211	\$ 468,642		\$ 5,857,302
Classified	\$ 12,286,572	\$ 16,877,437	\$ 1,104,091	\$ 1,341,536	\$ 1,339,466	\$ 1,662,880	\$ 1,330,867	\$ 1,359,489	\$ 1,306,015	\$ 1,308,203	\$ 1,340,261		\$ 12,092,808
Faculty	\$ 13,119,268	\$ 18,158,209	\$ 1,427,542	\$ 1,560,550	\$ 1,446,617	\$ 1,504,110	\$ 1,064,612	\$ 1,399,277	\$ 1,394,052	\$ 1,455,673	\$ 1,537,700		\$ 12,790,133
Student Salary	\$ 585,038	\$ 727,559	\$ 42,147	\$ 65,391	\$ 54,841	\$ 71,529	\$ 25,103	\$ 43,980	\$ 51,832	\$ 57,483	\$ 60,177		\$ 472,484
Temporary (Contract) Labor	\$ 232,334	\$ 356,853	\$ 27,794	\$ 20,116	\$ 38,506	\$ 18,694	\$ 55,358	\$ 33,378	\$ 73,726	\$ 67,945	\$ 77,403		\$ 412,918
Employee Aid	\$ -	\$ 31,938	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Employee Benefits	\$ 8,912,072	\$ 13,967,421	\$ 1,110,545	\$ 971,585	\$ 981,668	\$ 1,018,735	\$ 1,085,542	\$ 1,065,798	\$ 893,858	\$ 968,024	\$ 983,139		\$ 9,078,892
Dept Operating Expenses													
Professional Fees	\$ 3,126,018	\$ 4,624,189	\$ 342,374	\$ 733,825	\$ 455,393	\$ 542,930	\$ 247,469	\$ 566,392	\$ 946,893	\$ 636,689	\$ 605,415		\$ 5,077,382
Supplies	\$ 1,861,370	\$ 2,731,192	\$ 129,999	\$ 220,161	\$ 233,909	\$ 155,976	\$ 203,967	\$ 178,273	\$ 250,442	\$ 273,812	\$ 143,776		\$ 1,790,316
Travel	\$ 579,821	\$ 602,994	\$ 2,576	\$ 20,527	\$ 14,634	\$ 15,635	\$ 10,188	\$ 14,791	\$ 13,435	\$ 31,166	\$ 24,349		\$ 147,300
Property Insurance	\$ 701,101	\$ 701,115	\$ 808,385	\$ (1,452)	\$ -	\$ 611	\$ 915	\$ -	\$ -	\$ -	\$ -		\$ 808,459
Liability Insurance	\$ 101,771	\$ 102,000	\$ 81,708	\$ 2,115	\$ 180	\$ -	\$ -	\$ 153	\$ -	\$ -	\$ 155		\$ 84,312
Maintenance & Repairs	\$ 2,351,897	\$ 2,727,028	\$ 2,893,848	\$ 387,057	\$ (1,611,231)	\$ 60,904	\$ 256,002	\$ 81,673	\$ 56,898	\$ 79,287	\$ 86,088		\$ 2,290,525
Utilities	\$ 937,520	\$ 1,483,980	\$ 31,277	\$ 157,110	\$ 133,839	\$ 90,450	\$ 198,961	\$ 143,535	\$ 116,745	\$ 189,970	\$ 150,567		\$ 1,212,453
Scholarships & Fin Aid	\$ 10,105,102	\$ 8,588,927	\$ 158,116	\$ 964,404	\$ 2,190,710	\$ 224,025	\$ 7,106,917	\$ 2,028,909	\$ 1,287,804	\$ 436,069	\$ 1,627,662		\$ 16,024,616
Advertising	\$ 300,243	\$ 415,289	\$ 30,906	\$ 33,708	\$ 24,807	\$ 25,265	\$ 30,848	\$ 72,863	\$ 47,600	\$ 33,396	\$ 45,043		\$ 344,436
Lease/Rentals	\$ 207,631	\$ 282,877	\$ 26,379	\$ 21,380	\$ 20,280	\$ 25,124	\$ 6,912	\$ 34,028	\$ 22,952	\$ 31,960	\$ 25,655		\$ 214,670
Interest Expense	\$ 17,109	\$ 25,057	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 6,863	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399		\$ 18,054
Depreciation	\$ 4,083,107	\$ 5,422,327	\$ -	\$ -	\$ 1,326,926	\$ 441,923	\$ 441,227	\$ 442,909	\$ 441,568	\$ 442,524	\$ -		\$ 3,537,077
Memberships	\$ 143,783	\$ 178,144	\$ 57,960	\$ 42,287	\$ 7,704	\$ 4,489	\$ 4,151	\$ 9,504	\$ 9,462	\$ 9,215	\$ 16,655		\$ 161,427
Property Taxes	\$ 145,552	\$ 145,552	\$ -	\$ -	\$ -	\$ -	\$ 226,358	\$ -	\$ -	\$ -	\$ -		\$ 226,358
Institutional Support	\$ 203,348	\$ 322,100	\$ 3,968	\$ 25,389	\$ 56,693	\$ 32,797	\$ 22,108	\$ 45,389	\$ 20,570	\$ 34,988	\$ 53,248		\$ 295,149
Other Miscellaneous Disbursements	\$ 875,430	\$ 1,312,675	\$ 83,976	\$ 110,233	\$ 78,168	\$ 86,277	\$ 70,415	\$ 242,364	\$ 101,711	\$ 77,820	\$ 96,893		\$ 947,857
Capital Expenses - Less than \$1000													
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Audio/Visual Equipment	\$ -	\$ 8,250	\$ -	\$ -	\$ 2,499	\$ -	\$ 2,160	\$ (1,316)	\$ -	\$ -	\$ -		\$ 3,343
Classroom Equipment	\$ 67,582	\$ 186,422	\$ 1,570	\$ -	\$ 7,739	\$ 4,522	\$ 34,110	\$ 24,033	\$ 8,381	\$ 52,891	\$ -		\$ 133,246
Computer Related	\$ 334,338	\$ 625,956	\$ 599	\$ 27,173	\$ 17,107	\$ 25,655	\$ 65,128	\$ 11,962	\$ 11,138	\$ 75,955	\$ 595,550		\$ 830,267
Maintenance & Grounds	\$ 12,468	\$ 25,862	\$ -	\$ -	\$ 2,893	\$ 9,590	\$ -	\$ 1,499	\$ -	\$ -	\$ 2,450		\$ 16,431
Office Equipment & Furnishing	\$ 24,391	\$ 48,129	\$ -	\$ 1,308	\$ -	\$ -	\$ -	\$ 4,176	\$ 510	\$ -	\$ 5,187		\$ 11,180
Television Station Equipment	\$ 5,609	\$ 5,609	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Vehicles	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Other Sources													
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Interfund Transfers	\$ 102,825	\$ 336,273.3	\$ (17,380)	\$ (18,674)	\$ (17,818)	\$ 214,030	\$ (266,793)	\$ (16,250)	\$ (17,890)	\$ 186,419	\$ (17,432)		\$ 28,212
TOTAL EXPENSE	\$ 68,049,555	\$ 90,045,502	\$ 8,815,606	\$ 7,277,734	\$ 7,380,102	\$ 6,773,190	\$ 14,866,352	\$ 8,438,361	\$ 7,651,625	\$ 7,062,734	\$ 7,938,260		\$ 76,203,964
CHANGE IN NET POSITION	\$ 1,015,433	\$ 3,838,817	\$ 6,834,602	\$ (2,953,622)	\$ 3,696,961	\$ 1,235,767	\$ (623,540)	\$ (3,345,583)	\$ 10,426,716	\$ 1,677,444	\$ (1,821,332)		\$ 15,127,414

Agenda for the Amarillo College Board of Regents Regular Meeting on June 22, 2021

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)												
FISCAL YEAR 2021 THROUGH MAY 2021												
Fiscal 2020 YTD	2020	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021
May-20	Fiscal 2020	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Fiscal 2021 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated												
Capital Expenses - Exceeds \$5000 - Capitalized												
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000	
Buildings	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ 5,000	\$ 160,863	\$ 1,000	\$ -	\$ -	\$ 566,863
Audio/Visual Equipment	\$ 13,747	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 138,936	\$ 129,908	\$ 7,100	\$ 125,616	\$ 115,996	\$ 43,760	\$ 7,551	\$ 11,498	\$ -	\$ 51,020	\$ 8,138	\$ 370,679
Computer Related	\$ 25,570	\$ 25,570	\$ 5,696	\$ -	\$ -	\$ -	\$ 12,987	\$ -	\$ 31,316	\$ -	\$ -	\$ 49,999
Library Books	\$ 12,584	\$ 12,584	\$ -	\$ 2,837	\$ 1,150	\$ 1,399	\$ 2,780	\$ -	\$ 964	\$ 1,479	\$ 1,248	\$ 11,857
Maintenance & Grounds	\$ 42,316	\$ 42,316	\$ 7,800	\$ -	\$ -	\$ -	\$ -	\$ 8,451	\$ -	\$ -	\$ -	\$ 16,251
Office Equipment & Furnishing	\$ 39,509	\$ 39,509	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,430	\$ 27,430
Television Station Equipment	\$ 10,551	\$ -	\$ -	\$ -	\$ 21,156	\$ -	\$ -	\$ 112,021	\$ -	\$ 104,677	\$ -	\$ 237,854
Vehicles	\$ 381,783	\$ 381,783	\$ -	\$ -	\$ 13,000	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ (0)	\$ 13,000
Donations	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ 40,000.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000.0	\$ 100,000
TOTAL CAPITALIZED EXPENDITURES	\$ 674,996	\$ 641,670	\$ 20,596	\$ 528,454	\$ 191,302	\$ 45,159	\$ 28,318	\$ 292,833	\$ 34,280	\$ 157,176	\$ 96,815	\$ 1,394,933

Agenda for the Amarillo College Board of Regents Regular Meeting on June 22, 2021

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2021												
as of May 31, 2021												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	AMAG Upgrades to All Campuses	88,000.00	83,654.68	2,499.26	In Progress	1,846.06	86,153.94	31,991.88	56,008.12	-	-	-
		88,000.00	83,654.68	2,499.26		1,846.06	86,153.94	31,991.88	56,008.12	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	41,000.00	17,925.00	15,175.00	In Progress	7,900.00	33,100.00	13,259.81	27,740.19	-	-	-
		41,000.00	17,925.00	15,175.00		7,900.00	33,100.00	13,259.81	27,740.19	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	New Store Front Upgrades to All Campuses	40,000.00	10,505.31	-	In Progress	29,494.69	10,505.31	12,936.40	27,063.60	-	-	-
		40,000.00	10,505.31	-		29,494.69	10,505.31	12,936.40	27,063.60	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on June 22, 2021

AMARILLO COLLEGE
Alterations and Improvements (Page 2)
Projects for Fiscal 2021
as of May 31, 2021

AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Warren Hall Elevator Upgrade	94,000.00	-	-	Not Started	94,000.00	-	30,400.54	63,599.46	-	-	-
5	Music Building Elevator Upgrade	111,000.00	-	-	Not Started	111,000.00	-	35,898.51	75,101.49	-	-	-
		205,000.00	-	-		205,000.00	-	66,299.05	138,700.95	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
6	HVAC and Flooring for Church	60,000.00	39,546.30	-	In Progress	20,453.70	39,546.30	60,000.00	-	-	-	-
7	Roof Replacement East Campus Housing	120,000.00	-	-	Not Started	120,000.00	-	120,000.00	-	-	-	-
		180,000.00	39,546.30	-		140,453.70	39,546.30	180,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Other Unplanned Projects	45,000.00	66,130.05	-	Ongoing	(21,130.05)	66,130.05	14,255.75	30,744.25	-	-	-
9	Campus Wide - Replace Furniture	-	-	-	Ongoing	-	-	-	-	-	-	-
10	Campus Wide - Roofing	23,000.00	22,400.00	-	Ongoing	600.00	22,400.00	7,438.43	15,561.57	-	-	-
11	Campus Wide - Building Drainage Corrections	30,000.00	9,200.00	-	Ongoing	20,800.00	9,200.00	9,702.30	20,297.70	-	-	-
12	Campus Wide - LED Lighting Upgrades	65,000.00	56,386.07	-	Ongoing	8,613.93	56,386.07	21,021.65	43,978.35	-	-	-
13	Campus Wide - Paint and Small Repairs	60,000.00	40,269.18	-	Ongoing	19,730.82	40,269.18	19,404.60	40,595.40	-	-	-
14	Campus Wide - Parking Lot Repairs	62,000.00	5,300.00	-	Ongoing	56,700.00	5,300.00	20,051.42	41,948.58	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	40,000.00	19,661.80	-	Ongoing	20,338.20	19,661.80	12,936.40	27,063.60	-	-	-
16	Campus Wide - ADA Corrections	10,000.00	568.00	-	Ongoing	9,432.00	568.00	3,234.10	6,765.90	-	-	-
17	Campus Wide - COVID-19	30,000.00	26,202.13	-	Ongoing	3,797.87	26,202.13	6,468.21	23,531.79	-	-	-
18	Prior Year Campus Wide Parking Lot Repairs Project	171,881.00	138,205.00	33,676.00	In Progress	-	171,881.00	-	171,881.00	-	-	-
		536,881.00	384,322.23	33,676.00		118,882.77	417,998.23	114,512.86	422,368.14	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		1,090,881.00	535,953.52	51,350.26		503,577.22	587,303.78	419,000.00	671,881.00	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on June 22, 2021

AMARILLO COLLEGE							
Preliminary Tax Schedule							
as of May 31, 2021							
	FY 2021				FY 2020		
	Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values	\$6,591,376,151	\$7,654,049,295		\$14,245,425,446		\$13,745,154,746	
Tax Rate	\$0.22790	\$0.22790				\$0.22790	
Assessment:							
Bond Sinking Fund - \$.06291	\$4,005,141	\$4,815,125		\$8,820,267		\$8,235,593	
Maintenance and Operation - \$.16499	\$10,504,026	\$12,628,453		\$23,132,478		\$21,599,187	
Branch Campus Maintenance Tax			\$1,939,767	\$1,939,767		\$1,982,608	
Total Assessment	\$14,509,167	\$17,443,578	\$1,939,767	\$33,892,511		\$31,817,388	
Deposits of Current Taxes	14,134,874.08	\$17,231,666	\$1,927,710	\$33,294,250		\$31,534,159	
Current Collection Rate	97.42%	98.79%	99.38%	98.23%		99.11%	
Deposits of Delinquent Taxes	\$238,129	\$65,482	\$57,246	\$360,857		\$263,383	
Penalties & Interest	\$141,091	\$63,407	\$14,184	\$218,682		\$274,904	
					collection		collection
					rate		rate
Budgeted - Bonds				\$8,341,350	94.57%	\$8,345,887	101.34%
Budgeted - Maintenance and Operation				\$22,386,310	96.77%	\$21,641,701	100.20%
Budgeted - Moore County				\$1,091,001	56.24%	\$1,082,645	54.61%
Budgeted - Deaf Smith County				\$865,009	44.59%	\$818,556	41.29%
Total Budget				\$32,683,670	96.43%	\$31,888,789	100.22%
Total Collected - Current + Delinquent + Penalty/Interest				\$33,873,789	-	\$32,072,446	
Over (Under) Budget				\$1,190,119		\$183,657	

Agenda for the Amarillo College Board of Regents Regular Meeting on June 22, 2021

Amarillo College Reserve Analysis FY 2021 As Of 5/31/21				
Encumbered Prior to 8/31/20	Balance as of 08/31/2020	Current Fiscal Year Activity	Ending Balance	Explanation
Overlapping Purchase Orders	151,523	(142,763)	8,760	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	151,523	(142,763)	8,760	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,160,034	(375,567)	1,784,467	Set-up for facility purchases required but not budgeted
Sim Central	194,773		194,773	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,164,400	(19,840)	1,144,560	Set-up for East Campus improvements required but not budgeted
SGA	339,899		339,899	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	496,784		496,784	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	2,163,535	(77,103)	2,086,432	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,933,624	(472,510)	9,461,114	
Unrestricted Reserve				
Undesignated Local Maintenance	7,321,484		7,321,484	Local Maintenance prior years revenues over expenses fund balance
Innovation Outpost		(250,000)	(250,000)	
Undesignated Auxiliary	3,074,068		3,074,068	Auxiliary prior years revenues over expenses fund balance
Subtotal	10,395,552	(250,000)	10,145,552	Must leave in Reserve 10% of next year's budget
Total	20,480,699	(865,274)	19,615,425	
Fiscal Year 2020	23,780,057	(3,299,358)	20,480,699	-
Fiscal Year 2019	26,516,562	(2,736,504)	23,780,057	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-