

Agenda for the Amarillo College Board of Regents Regular Meeting on Feb. 27, 2018

Mission:

Enriching the lives of our students and community by helping learners identify and achieve their educational goals

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, February 27, 2018, in the Palo Duro Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. CALL TO ORDER

2. WELCOME

3. PUBLIC COMMENTS

4. MINUTES

Minutes of the regular meeting of January 23, 2018 have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

5. CONSENT AGENDA

A. APPOINTMENTS

Faculty

Fouts, Rochelle – Instructor, Child Development/Education

Effective Date: January 22, 2018

Salary: \$34,153.47/8 months, full-time

Qualifications: Bachelor's Degree in Education, Master's Degree in Curriculum and Instruction

Experience: More than 10 years related experience

Replacement for: Note: Temporary Position

Bio: Ms. Fouts earned both her Bachelor's and Master's Degrees at Friends University in Wichita, Kansas. She has related experience while working as an EDUC/CDEC Instructor for Amarillo College, as Grant Coordinator and Facilitator of the Higher Ed Grant for The University of Texas Health Science Center at Houston, as Curriculum Specialist for McGraw-Hill Companies in Columbus, Ohio, and as Curriculum Specialist for Edison Learning in New York, New York.

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Administrators

Garcia, Francisca – EOD Training and Communication Director

Effective Date: January 16, 2018
Salary: \$70,000/year, 12-months, full-time
Qualifications: Bachelor's Degree – Business Administrator with a minor in Human Resource Management
Experience: More than 6 years related experience
Replacement for: Janet Barton
Bio: Ms. Garcia received her Bachelor's Degree from Eastern New Mexico University in Portales, New Mexico. She has more than 6 years related experience working as Director of Human Resources with Vibra Hospital of Amarillo and as HR Business Partner/Operations Manager with Nationwide Insurance in San Antonio.

Kitten, Michael – Dean of Technical Education

Effective Date: January 2, 2018
Salary: \$97,000/year, 12-months, full-time
Qualifications: Associate's Degree in Science, Bachelor's Degree and CPM Certification in Public Management
Experience: More than 24 years related experience
Replacement for: Megan Eikner
Bio: Mr. Kitten received his Associate's Degree in Science from South Plains College in Levelland, Texas, Bachelor's Degree from Texas Tech University in Lubbock, Texas and his CPM Certification from Texas Tech University in Abilene, Texas. He has more than 24 years related experience while working as Executive Director with Hereford Economic Development Corp., as Logistics Manager with Panda Ethanol/Murphy Oil Corp., and as Safety/Environmental Director with AzTx Cattle Company.

Sarine, Dennis – Coordinator of disAbility Services

Effective Date: January 22, 2018 *Dennis was previously an instructor in the Education Department
Salary: \$71,500/year, 12-months, full-time
Qualifications: Bachelor's Degree of Science, Master's Degree of Education
Experience: More than 12 years related experience
Replacement for: Brenda Rossnagel
Bio: Mr. Sarine earned both his Bachelor's and Master's Degrees from West Texas A&M University in Canyon, Texas. He has related experience from his work as Coordinator, Early Childhood Principal, and Education Specialist all with Region 16 Education Service Center in Amarillo, Texas, and as a Special Education Teacher with Canyon Independent School District in Canyon, Texas.

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 5.

After discussion, the Board may wish to approve the Consent Agenda.

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6. INVITATION TO BID PACKAGE NO. 1334-SALE OF PROPERTY LOCATED AT 3RD AND HARRISON STREET

IFB No. 1334, for the sale of property located at 3rd and Harrison Street, was advertised in the paper. Bid Documents were obtained by three (3) companies, with two (2) companies submitting proposals. A tabulation of the proposals received is attached at page 6.

Approval of the award being granted to Reinbold, Inc. for \$260,000.00 is requested.

After discussion, the Board may wish to approve IFB No. 1334 - Sale of Property located at 3rd and Harrison Street.

7. REQUEST FOR PROPOSAL NO. 1331-ROOFING REPLACEMENT PROJECT, AMARILLO COLLEGE, EAST CAMPUS HOUSING

RFP No. 1331, for the Roofing Replacement Project of Amarillo College, East Campus Housing, was advertised in the paper. Project documents were obtained by six (6) contractors with four (4) contractors submitting proposals. A tabulation of the proposals received is attached at page 7.

Approval of the award being granted to Crawford Exteriors, the low proposer to the specifications, in the amount of \$107,500.00 is requested.

Funds for the project are available in the 2017-2018 housing budget.

After discussion, the Board may wish to approve RFP No. 1331 – Roofing Replacement Project, Amarillo College, East Campus Housing.

8. REQUEST FOR PROPOSAL NO. 1332 – MAINTENANCE AND SERVICE OF ELEVATORS, AMARILLO COLLEGE, FACILITIES MANAGEMENT CENTER

RFP No. 1332, for the Maintenance and Service of Elevators for Amarillo College, Facilities Management Center, was advertised in the paper. Project documents were obtained by five (5) contractors, with three (3) contractors submitting proposals. A tabulation of the proposals received is attached at page 8.

Approval of the award being granted to Advance Elevator in the amount of \$55,200.00 is requested.

Funds for this project are available in the 2017-2018 Facilities Management Center budget.

After discussion, the Board may wish to approve RFP No. 1332 – Maintenance and Service of Elevators, Amarillo College, Facilities Management Center.

9. SAFETY PLAN

Amarillo College Police Chief Stephanie Birkenfeld and Ms. Lyndy Forrester will provide the Board with detailed information regarding the college's emergency operations plan, preparation for a crisis situation, and safety for students, faculty, and staff.

10. FINANCIAL REPORTS

The financial statements as of January 31, 2018 are attached at pages 9 through 18.

After discussion the Board may wish to accept the financial reports.

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11. CLOSED MEETING

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

12. ADJOURNMENT

NOTE: The Board of Regents will have dinner at 5:15 p.m. in the College Union Building, Palo Duro Room 208, on the Amarillo College Washington Street Campus, 2201 South Washington Street. A status update will begin at 5:45 p.m. The regular meeting will begin at 6:45 p.m.

**AMARILLO COLLEGE
BUDGET AMENDMENTS
February 27, 2018**

- 1. Developmental Reading – transfer of funds to cover expenses of instructors.**

Increase Reading – Non-Appointed Personnel Pool	\$19,000.00
Decrease Developmental Math – Non-Appointed Personnel Pool	(\$19,000.00)

- 2. Nursing – transfer of funds to cover expenses of instructors.**

Increase Associate Degree Nursing – Appointed Personnel Pool	\$14,390.29
Decrease General Contingency – Other Pool	(\$14,390.29)

Sale of Property Located at 3rd and Harrison Street

**For
Amarillo College
Amarillo, Texas**

**Invitation for Bid Package Number 1334
February 9, 2018, 3:00 pm**

Company	Proposal
Reinbold Inc	\$260,000.00
Purser and Purser	\$175,000.00

Roof Replacement, East Campus Housing

For

Amarillo College

Amarillo, Texas

Proposal Number 1331

February 6, 2018, 2:00 pm

Contractor	Proposal
Crawford Exteriors	\$107,500.00
Valdez Roofing	\$133,325.00
BCL Construction	\$114,299.00
Tecta America	\$154,500.00

**Service and Maintenance of Elevators,
Facilities Management Center**

**For
Amarillo College
Amarillo, Texas**

**Proposal Number 1332
February 1, 2018, 10:00 am**

Contractor	Proposal
Oracle Elevator	\$44,100.00
Otis Elevator	\$59,100.00
Advance Elevator	\$55,200.00

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AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF NET POSITION							
FISCAL YEAR 2018 THROUGH JANUARY 31, 2017							
	Jan-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18
ASSETS							
CURRENT ASSETS							
Cash & Equivalents	\$ 11,711,890	\$ 6,654,183	\$ 6,117,004	\$ 6,394,288	\$ 5,060,275	\$ 12,148,827	\$ 16,287,737
Short-Term Investments	\$ 24,936,162	\$ 19,954,765	\$ 19,967,903	\$ 19,975,712	\$ 19,975,712	\$ 19,975,712	\$ 19,994,864
Receivables	\$ 13,719,119	\$ 10,361,430	\$ 31,114,560	\$ 28,837,629	\$ 31,477,455	\$ 21,754,881	\$ 13,592,386
Inventory	\$ 1,432,790	\$ 1,322,411	\$ 1,338,693	\$ 1,258,494	\$ 1,344,947	\$ 2,091,584	\$ 1,436,889
Prepaid Expenses and Other Assets	\$ 81,912	\$ 649,398	\$ 604,021	\$ 206,596	\$ 189,579	\$ 180,715	\$ 159,398
Total Current Assets	\$ 51,881,872	\$ 38,942,187	\$ 59,142,182	\$ 56,672,720	\$ 58,047,968	\$ 56,151,719	\$ 51,471,275
NON CURRENT ASSETS							
Restricted Cash and Cash Equivalents	\$ 3,863,839	\$ 1,037,320	\$ 1,543,456	\$ 1,753,260	\$ 1,625,966	\$ 3,296,606	\$ 7,373,487
Restricted Investments	\$ 1,500,000	\$ 10,749,987	\$ 10,173,498	\$ 10,232,253	\$ 10,314,413	\$ 10,966,041	\$ 10,134,126
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Property & Equipment	\$ 127,088,096	\$ 128,373,739	\$ 127,462,857	\$ 127,473,152	\$ 127,172,372	\$ 126,725,589	\$ 126,388,363
Total Non Current Assets	\$ 134,951,935	\$ 142,661,046	\$ 141,679,811	\$ 141,958,665	\$ 141,612,751	\$ 143,488,236	\$ 146,395,977
TOTAL ASSETS	\$ 186,833,807	\$ 181,603,233	\$ 200,821,993	\$ 198,631,385	\$ 199,660,719	\$ 199,639,955	\$ 197,867,251
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Outflows on Net Pension Liability	\$ 4,054,441	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380
Deferred Charge on Refunding	\$ 2,335,267	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970
TOTAL DEFERRED OUTFLOWS	\$ 6,389,708	\$ 5,647,350	\$ 5,647,350	\$ 5,647,350	\$ 5,647,350	\$ 5,647,350	\$ 5,647,350

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AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Con't - Page 2)							
FISCAL YEAR 2018 THROUGH JANUARY 31, 2017							
	Jan-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18
LIABILITIES AND NET POSITION							
CURRENT LIABILITIES							
Payables	\$ 914,085	\$ 1,575,975	\$ 332,297	\$ 564,664	\$ 776,289	\$ 1,050,528	\$ 1,408,160
Accrued Compensable Absences - Current	\$ 341,021	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890
Funds Held for Others	\$ (713,375)	\$ 5,417,732	\$ 5,910,967	\$ 6,213,106	\$ 6,212,132	\$ 6,206,106	\$ 6,212,156
Unearned Revenues	\$ 14,446,771	\$ 10,627,767	\$ 23,842,426	\$ 21,691,279	\$ 19,540,182	\$ 17,416,751	\$ 15,165,584
Bonds Payable - Current Portion	\$ 2,980,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000
Capital Lease Payable	\$ 22,068	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873
Retainage Payable	\$ 303,659	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Current Liabilities	\$ 18,294,229	\$ 21,390,237	\$ 33,854,452	\$ 32,237,811	\$ 30,297,366	\$ 28,442,147	\$ 26,554,663
NON CURRENT LIABILITIES							
Accrued Compensable Absences - Long Term	\$ 592,122	\$ 694,471	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472
Deposits Payable	\$ 140,225	\$ 142,275	\$ 144,575	\$ 145,975	\$ 143,675	\$ 142,575	\$ 144,275
Bonds Payable	\$ 62,570,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000
Capital Lease Payable - LT	\$ 46,581	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708
Unamortized Debt Premium	\$ 3,333,052	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627
Net Pension Liability	\$ 15,270,837	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302
Total Non Current Liabilities	\$ 81,952,817	\$ 76,360,383	\$ 76,362,683	\$ 76,364,083	\$ 76,361,783	\$ 76,360,683	\$ 76,362,383
TOTAL LIABILITIES	\$ 100,247,047	\$ 97,750,620	\$ 110,217,136	\$ 108,601,895	\$ 106,659,149	\$ 104,802,831	\$ 102,917,046
Deferred Inflows							
Deferred Inflows of Resources	\$ 1,137,072	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593
TOTAL DEFERRED INFLOWS	\$ 1,137,072	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593
NET POSITION							
Capital Assets							
Net Investment in Capital Assets	\$ 60,344,070	\$ 64,725,434	\$ 63,805,202	\$ 63,718,180	\$ 63,418,608	\$ 62,980,610	\$ 62,642,650
Restricted							
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800
Expendable: Debt Service	\$ 3,719,400	\$ 1,625,574	\$ 2,158,710	\$ 2,692,130	\$ 3,225,404	\$ 3,758,835	\$ 4,300,720
Other, Primary Donor Restrictions	\$ 5,477,072	\$ 6,144,800	\$ 6,317,424	\$ 6,252,254	\$ 6,037,105	\$ 6,801,349	\$ 6,218,496
Unrestricted							
Unrestricted	\$ 19,412,054	\$ 11,295,762	\$ 18,262,478	\$ 17,305,883	\$ 20,259,411	\$ 21,235,287	\$ 21,727,296
TOTAL NET POSITION	\$ 91,839,397	\$ 86,678,370	\$ 93,430,615	\$ 92,855,247	\$ 95,827,327	\$ 97,662,882	\$ 97,775,963

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AMARILLO COLLEGE+A1:P29								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION								
FISCAL YEAR 2018 THROUGH JANUARY 31, 2017								
	2017	2017	2018	2018	2018	2018	2018	2018
	YTD Jan-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Fiscal 2017 YTD
OPERATING REVENUES								
Tuition and Fees	\$ 17,635,591	\$ 14,318,157	\$ 9,644,164	\$ 186,076	\$ 4,851,207	\$ 2,428,567	\$ 1,538,575	\$ 18,648,591
Federal Grants and Contracts	\$ 756,370	\$ 2,848,267	\$ -	\$ 151,474	\$ 268,831	\$ 488,323	\$ 346,335	\$ 1,254,964
State Grants and Contracts	\$ 1,161,183	\$ 1,299,610	\$ 521,496	\$ 423,027	\$ 124,743	\$ 116,422	\$ 75,337	\$ 1,261,024
Local Grants and Contracts	\$ 660,560	\$ 1,943,695	\$ 22,178	\$ 24,518	\$ 64,742	\$ 73,282	\$ 444,669	\$ 629,388
Nongovernmental grants and contracts	\$ 1,217,498	\$ 1,726,870	\$ 499,093	\$ 26,549	\$ 38,524	\$ 669,681	\$ 44,246	\$ 1,278,091
Sales and Services of Educational Activities	\$ 152,782	\$ 455,287	\$ 48,987	\$ 46,344	\$ 41,430	\$ 44,490	\$ 47,121	\$ 228,373
Auxiliary Enterprises (net of discounts)	\$ 2,906,888	\$ 5,581,766	\$ 364,421	\$ 484,140	\$ 284,032	\$ 278,622	\$ 1,585,935	\$ 2,997,150
Other Operating Revenues	\$ 34,721	\$ 244,184	\$ 123,879	\$ 1,085,946	\$ 39,113	\$ 95,636	\$ 45,309	\$ 1,389,883
Total Operating Revenues	\$ 24,525,594	\$ 28,417,836	\$ 11,224,217	\$ 2,428,073	\$ 5,712,622	\$ 4,195,023	\$ 4,127,529	\$ 27,687,464
NON OPERATING REVENUES								
State Appropriations	\$ 5,747,408	\$ 18,254,726	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 5,617,970
Taxes for maintenance and operations	\$ 8,107,812	\$ 19,674,646	\$ 1,623,697	\$ 1,631,562	\$ 1,624,342	\$ 1,623,711	\$ 1,508,035	\$ 8,011,348
Taxes for general obligation bonds	\$ 2,009,599	\$ 4,834,600	\$ 533,094	\$ 534,343	\$ 532,977	\$ 532,738	\$ 532,902	\$ 2,666,053
Federal revenue, non-operating	\$ 6,638,269	\$ 16,288,132	\$ -	\$ 524,263	\$ 74,686	\$ 67,182	\$ 6,919,566	\$ 7,585,698
Gifts	\$ 12,000	\$ 1,286,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 125,471	\$ 642,405	\$ 76,851	\$ 63,598	\$ 86,696	\$ 37,049	\$ 163,061	\$ 427,255
Interest on Capital Debt	\$ (324,986)	\$ (2,432,294)	\$ (70,224)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (71,224)
Disposal of Fixed Assets	\$ 45	\$ 7,829	\$ (9,351)	\$ -	\$ 1,124	\$ 8,786	\$ (17,226)	\$ (16,667)
Total Non Operating Revenues	\$ 22,315,618	\$ 58,556,141	\$ 3,277,661	\$ 3,876,359	\$ 3,443,420	\$ 3,393,061	\$ 10,229,932	\$ 24,220,433
TOTAL REVENUE	\$ 46,841,212	\$ 86,973,977	\$ 14,501,878	\$ 6,304,432	\$ 9,156,042	\$ 7,588,084	\$ 14,357,460	\$ 51,907,897

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AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't - Page 2)									
FISCAL YEAR 2018 THROUGH JANUARY 31, 2017									
	2017	2017	2018	2018	2018	2018	2018	2018	2018
	YTD Jan-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Jan-18	Fiscal 2017 YTD
OPERATING EXPENSES									
Cost of Sales	\$ 1,247,757	\$ 3,100,640	\$ 17,440	\$ 125,255	\$ 74,614	\$ 42,836	\$ 965,443	\$ 965,443	\$ 1,225,587
Salary, Wages & Benefits									
Administrators	\$ 1,915,716	\$ 4,646,397	\$ 437,611	\$ 439,551	\$ 454,096	\$ 446,336	\$ 457,088	\$ 457,088	\$ 2,234,682
Classified	\$ 5,380,943	\$ 13,863,259	\$ 1,198,867	\$ 1,079,966	\$ 1,240,478	\$ 1,205,221	\$ 1,200,120	\$ 1,200,120	\$ 5,924,653
Faculty	\$ 7,062,687	\$ 17,780,163	\$ 1,351,911	\$ 1,628,350	\$ 1,548,628	\$ 1,588,219	\$ 1,192,390	\$ 1,192,390	\$ 7,309,499
Student Salary	\$ 300,248	\$ 773,582	\$ 90,878	\$ 70,245	\$ 94,402	\$ 83,499	\$ 24,920	\$ 24,920	\$ 363,944
Temporary (Contract) Labor	\$ 65,670	\$ 322,277	\$ 17,864	\$ 42,387	\$ 20,694	\$ 4,358	\$ 18,856	\$ 18,856	\$ 104,159
Employee Benefits	\$ 4,522,729	\$ 13,388,786	\$ 1,088,235	\$ 872,033	\$ 943,212	\$ 944,721	\$ 921,337	\$ 921,337	\$ 4,769,538
Dept Operating Expenses									
Professional Fees	\$ 1,658,176	\$ 2,756,688	\$ 400,317	\$ 818,171	\$ 176,965	\$ 189,865	\$ 168,214	\$ 168,214	\$ 1,753,532
Supplies	\$ 1,723,688	\$ 4,282,671	\$ 103,679	\$ 261,518	\$ 254,418	\$ 213,897	\$ 202,369	\$ 202,369	\$ 1,035,882
Travel	\$ 269,891	\$ 718,532	\$ 9,082	\$ 108,868	\$ 88,053	\$ 59,667	\$ 24,045	\$ 24,045	\$ 289,714
Property Insurance	\$ 325,852	\$ 344,311	\$ 5,732	\$ 255,909	\$ 5,732	\$ 5,732	\$ 5,732	\$ 5,732	\$ 278,839
Liability Insurance	\$ 82,403	\$ 90,852	\$ 8,653	\$ 5,865	\$ 35,806	\$ 3,653	\$ 1,810	\$ 1,810	\$ 55,786
Maintenance & Repairs	\$ 1,751,444	\$ 2,212,890	\$ 1,212,070	\$ 273,668	\$ 136,727	\$ 34,802	\$ 142,405	\$ 142,405	\$ 1,799,672
Utilities	\$ 596,307	\$ 1,776,874	\$ 7,743	\$ 175,035	\$ 151,853	\$ 117,574	\$ 184,745	\$ 184,745	\$ 636,951
Scholarships & Fin Aid	\$ 7,819,388	\$ 10,831,154	\$ 556,280	\$ 401,806	\$ 110,612	\$ 25,569	\$ 7,724,269	\$ 7,724,269	\$ 8,818,535
Advertising	\$ 64,022	\$ 235,642	\$ 47,666	\$ 55,364	\$ 29,310	\$ 54,933	\$ 34,297	\$ 34,297	\$ 221,570
Lease/Rentals	\$ 137,880	\$ 319,294	\$ 12,579	\$ 22,714	\$ 21,343	\$ 7,974	\$ 30,058	\$ 30,058	\$ 94,668
Interest Expense	\$ 2,146	\$ 4,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation	\$ 2,431,281	\$ 5,785,031	\$ 488,594	\$ 487,554	\$ 487,810	\$ 487,977	\$ 486,077	\$ 486,077	\$ 2,438,012
Memberships	\$ 86,294	\$ 128,933	\$ 41,035	\$ 16,767	\$ 8,238	\$ 4,237	\$ 12,148	\$ 12,148	\$ 82,425
Property Taxes	\$ 203,781	\$ 203,781	\$ -	\$ -	\$ (2)	\$ -	\$ 224,710	\$ 224,710	\$ 224,708
Institutional Support	\$ 111,308	\$ 311,041	\$ 18,487	\$ 65,110	\$ 40,963	\$ 13,370	\$ 17,225	\$ 17,225	\$ 155,154
Other Miscellaneous Disbursements	\$ 176,131	\$ 970,124	\$ 116,428	\$ 121,455	\$ 86,762	\$ 57,116	\$ 63,835	\$ 63,835	\$ 445,596
Capital Expenses - Less than \$1000									
Audio/Visual Equipment	\$ -	\$ -	\$ 10,173	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,173
Classroom Equipment	\$ 122,200	\$ 174,780	\$ -	\$ 18,469	\$ 36,292	\$ 5,045	\$ (626)	\$ (626)	\$ 59,179
Computer Related	\$ 116,593	\$ 722,230	\$ -	\$ 92,114	\$ 71,132	\$ 1,878	\$ 21,936	\$ 21,936	\$ 187,060
Maintenance & Grounds	\$ 1,450	\$ 9,289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 70,483	\$ 77,969	\$ -	\$ -	\$ -	\$ 1,839	\$ (1,839)	\$ (1,839)	\$ -
Television Station Equipment	\$ -	\$ 1,776	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources									
Interfund Transfers	\$ (82,258)	\$ 340,477	\$ (22,463)	\$ (20,089)	\$ (20,902)	\$ (20,543)	\$ (19,053)	\$ (19,053)	\$ (103,051)
TOTAL EXPENSE	\$ 38,164,210	\$ 86,179,093	\$ 7,218,860	\$ 7,418,083	\$ 6,097,237	\$ 5,579,776	\$ 14,102,511	\$ 14,102,511	\$ 40,416,466
CHANGE IN NET POSITION	\$ 8,677,002	\$ 794,884	\$ 7,283,018	\$ (1,113,650)	\$ 3,058,805	\$ 2,008,308	\$ 254,950	\$ 254,950	\$ 11,491,431

Agenda for the Amarillo College Board of Regents Regular Meeting on Feb. 27, 2018

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't - Page 3)									
FISCAL YEAR 2018 THROUGH JANUARY 31, 2017									
	2017	2017	2018	2018	2018	2018	2018	2018	2018
	YTD Jan-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Fiscal 2017 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated									
Capital Expenses - Exceeds \$5000 - Capitalized									
Land and Improvements	\$ 224,057	\$ 507,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 1,695,429	\$ 3,588,248	\$ -	\$ -	\$ 86,725	\$ 172,754	\$ 429,679	\$ 689,158	
Audio/Visual Equipment	\$ -	\$ 7,899	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Classroom Equipment	\$ 280,679	\$ 432,238	\$ 15,929	\$ 25,683	\$ 168,879	\$ 41,077	\$ 365,835	\$ 617,403	
Computer Related	\$ 48,225	\$ 197,674	\$ 2,750	\$ 313	\$ 15,487	\$ -	\$ 34,521	\$ 53,071	
Library Books	\$ -	\$ -	\$ -	\$ -	\$ 2,747	\$ 117	\$ 9,637	\$ 12,502	
Maintenance & Grounds	\$ 23,250	\$ 51,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Office Equipment & Furnishing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Television Station Equipment	\$ -	\$ 97,392	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Vehicles	\$ -	\$ -	\$ -	\$ 30,887	\$ -	\$ -	\$ 30,887	\$ 61,774	
Donations	\$ -	\$ 14,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL CAPITALIZED EXPENDITURES	\$ 2,271,640	\$ 4,897,166	\$ 18,679	\$ 56,882	\$ 273,839	\$ 213,948	\$ 870,559	\$ 1,433,907	

Agenda for the Amarillo College Board of Regents Regular Meeting on Feb. 27, 2018

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION								
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET								
FISCAL YEAR 2018 THROUGH JANUARY 31, 2017								
	2018		2017		COMPARED		COMPARED	
	YTD Jan-18		YTD Jan-17		Fiscal 2017		2018 Budget	
OPERATING REVENUES								
Tuition and Fees	\$ 18,578,698		\$ 17,588,834		\$ 21,449,368		\$23,098,370	
Federal Grants and Contracts	\$ 27,143		\$ 39,080		\$ 128,158		\$ 173,917	
State Grants and Contracts	\$ 1,251		\$ 26,164		\$ 17,980		\$ -	
Local Grants and Contracts	\$ 617,296		\$ 632,138		\$ 1,906,863		\$ -	
Nongovernmental grants and contracts	\$ 95,525		\$ 96,459		\$ 227,519		\$ 322,000	
Sales and Services of Educational Activities	\$ 222,882		\$ 152,782		\$ 455,286		\$ 512,736	
Auxiliary Enterprises (net of discounts)	\$ 3,002,641		\$ 2,906,888		\$ 5,581,766		\$ 8,201,965	
Other Operating Revenues	\$ 1,346,358		\$ 34,721		\$ (292,759)		\$ 401,675	
Total Operating Revenues	\$ 23,891,795		\$ 21,477,065	111%	\$ 29,474,181	81%	\$32,710,663	73%
NON OPERATING REVENUES								
State Appropriations	\$ 5,617,970		\$ 5,747,408		\$ 13,852,027		\$13,518,127	
Taxes for maintenance and operations	\$ 8,011,348		\$ 8,107,812		\$ 19,674,647		\$21,348,643	
Taxes for general obligation bonds	\$ -		\$ -		\$ -		\$ -	
Federal revenue, non-operating	\$ 9,171		\$ -		\$ 50,743.00		\$ -	
Gifts	\$ -		\$ 12,000		\$ 47,143.92		\$ -	
Investment Income	\$ 43,680		\$ 7,598		\$ 174,843.73		\$ 95,000	
Interest on Capital Debt	\$ -		\$ -		\$ -		\$ -	
Disposal of Fixed Assets	\$ -		\$ -		\$ 73,000		\$ -	
Total Non Operating Revenues	\$ 13,682,168		\$ 13,874,817	99%	\$ 33,872,404	40%	\$34,961,770	39%
TOTAL REVENUE	\$ 37,573,962		\$ 35,351,882	106%	\$ 63,346,585	59%	\$67,672,433	56%

Agenda for the Amarillo College Board of Regents Regular Meeting on Feb. 27, 2018

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION								
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET (Con't - Page 2)								
FISCAL YEAR 2018 THROUGH JANUARY 31, 2017								
	2018		2017		COMPARED		COMPARED	
	YTD Jan-18		YTD Jan-17		Fiscal 2017		2018 Budget	
OPERATING EXPENSES								
Cost of Sales	\$ 1,225,587		\$ 1,247,757		\$ 3,100,640		\$ 3,080,282	
Salary, Wages & Benefits								
Administrators	\$ 2,126,982		\$ 1,833,880		\$ 4,441,967		\$ 5,191,407	
Classified	\$ 5,471,808		\$ 5,095,263		\$ 13,059,421		\$ 14,701,044	
Faculty	\$ 7,087,931		\$ 6,706,917		\$ 16,915,411		\$ 18,148,577	
Student Salary	\$ 165,280		\$ 152,672		\$ 484,556		\$ 873,770	
Temporary (Contract) Labor	\$ 47,927		\$ 38,940		\$ 103,571		\$ 176,272	
Employee Benefits	\$ 4,579,974		\$ 4,350,784		\$ 8,164,513		\$ 9,890,667	
Dept Operating Expenses								
Professional Fees	\$ 810,266		\$ 1,052,678		\$ 1,617,671		\$ 1,164,038	
Supplies	\$ 856,746		\$ 1,655,920		\$ 3,770,877		\$ 2,460,206	
Travel	\$ 213,999		\$ 219,879		\$ 528,551		\$ 759,386	
Property Insurance	\$ 278,839		\$ 325,852		\$ 344,311		\$ 264,964	
Liability Insurance	\$ 55,786		\$ 82,403		\$ 90,852		\$ 92,619	
Maintenance & Repairs	\$ 1,737,673		\$ 1,700,909		\$ 2,133,102		\$ 2,511,344	
Utilities	\$ 636,771		\$ 595,707		\$ 1,775,494		\$ 1,923,535	
Scholarships & Fin Aid	\$ 125,517		\$ 131,819		\$ 321,181		\$ -	
Advertising	\$ 209,021		\$ 58,585		\$ 228,908		\$ 370,454	
Lease/Rentals	\$ 77,618		\$ 118,763		\$ 277,969		\$ 390,468	
Interest Expense	\$ -		\$ 2,146		\$ 4,652		\$ -	
Depreciation	\$ -		\$ -		\$ -		\$ -	
Memberships	\$ 81,150		\$ 71,132		\$ 111,840		\$ 137,767	
Property Taxes	\$ 224,708		\$ 203,781		\$ 203,781		\$ 205,000	
Institutional Support	\$ 131,412		\$ 109,583		\$ 280,830		\$ 760,324	
Other Miscellaneous Disbursements	\$ 445,435		\$ 175,730		\$ 969,708		\$ 1,222,780	
Capital Expenses - All								
A&I - Land and Improvements	\$ -		\$ 224,057		\$ 507,943		\$ -	
A&I - Buildings	\$ 323,728		\$ 132,240		\$ 1,044,343		\$ 1,730,600	
Audio/Visual Equipment	\$ 10,173		\$ -		\$ -		\$ -	
Classroom Equipment	\$ 177,177		\$ 85,582		\$ 233,758		\$ 188,637	
Computer Related	\$ 106,221		\$ 107,361		\$ 751,898		\$ 1,051,497	
Library Book	\$ 9,637		\$ -		\$ -		\$ 46,000	
Maintenance & Grounds	\$ -		\$ 24,700		\$ 60,427		\$ 71,005	
Office Equipment & Furnishing	\$ -		\$ 70,483		\$ 5,578		\$ 20,570	
Television Station Equipment	\$ -		\$ -		\$ 1,776		\$ -	
Vehicles	\$ 30,887		\$ -		\$ 5,000		\$ 120,000	
Donations	\$ -		\$ -		\$ 14,634		\$ -	
Other Sources								
Interfund Transfers	\$ (32,826)		\$ (9,183)		\$ 675,126		\$ 119,221	
TOTAL EXPENSE	\$ 27,215,428		\$ 26,566,338	102%	\$ 62,230,287	44%	\$ 67,672,433	40%
CHANGE IN NET POSITION	\$ 10,358,535		\$ 8,785,544	118%	\$ 1,116,299		\$ (0)	

Agenda for the Amarillo College Board of Regents Regular Meeting on Feb. 27, 2018

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2018												
as of January 31, 2018												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
1	Russell Hall - Paint and Carpet	80,000.00	-	-	Started	80,000.00	-	80,000.00				
2	Carter Fitness Center - Showers	70,000.00	-	-	Started	70,000.00	-	70,000.00				
3	Durrett Hall - Replacement of Exterior Doors	25,585.94	16,610.50	-	In Progress	8,975.44	16,610.50		25,585.94			
4	Engineering Building - Replacement of Exterior Doors	25,687.66	16,626.50	-	In Progress	9,061.16	16,626.50		25,687.66			
5	Parcells Hall - Heat Plate Exchanger	100,000.00	-	-	Not Started	100,000.00	-	100,000.00				
6	Panhandle PBS (KACV-TV) - Hot Water	600.00	-	-	Not Started	600.00	-	600.00				
7	Ware Student Commons - Central Computer Lab	75,000.00	-	-	Not Started	75,000.00	-	75,000.00				
8	CUB - Palace Coffee Project	49,500.00	9,400.00	43,269.88	In Progress	(3,169.88)	52,669.88	49,500.00				
9	CUB - Hot Water 2nd Floor/Dishwasher	7,000.00	98.00	-	In Progress	6,902.00	98.00	7,000.00				
10	AC Clock Tower - Upgrade	20,000.00	32,271.48	-	Completed	(12,271.48)	32,271.48	20,000.00				
11	Experimental Theatre - Stairway Modifications and Repair	-	-	-	Not Started	0.00	-	-				
12	WSC - Greenhouse Project	1,172,985.00	653,656.87	47,590.54	In Progress	471,737.59	701,247.41	185,000.00			987,985.00	
		1,626,358.60	728,663.35	90,860.42		806,834.83	819,523.77	587,100.00	51,273.60		987,985.00	
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
13	West Campus - Building A - Repair West End Steps	1,500.00	-	-	Not Started	1,500.00	-	1,500.00				
14	West Campus - Building A - Renovations and Completion	250,000.00	-	-	Not Started	250,000.00	-	250,000.00				
15	West Campus - Building A - Elevator Separation	300,000.00	-	-	Not Started	300,000.00	-	300,000.00				
16	West Campus - Bldg C - HVAC Renovation - Gun Vault	1,200.00	24,797.89	125.00	In Progress	(23,722.89)	24,922.89		1,200.00			
17	West Campus - Building D - Renovations of Room 107 & 109	25,000.00	52.84	-	In Progress	24,947.16	52.84	25,000.00				
18	WC - Movement of Records from East (3500) to West Bldg B	15,000.00	-	-	Not Started	15,000.00	-	15,000.00				
19	West Campus - Caulking Campus Wide	25,000.00	-	-	Not Started	25,000.00	-	25,000.00				
20	West Campus - Building Drainage Corrections	93,500.00	-	-	Not Started	93,500.00	-	93,500.00				
		711,200.00	24,850.73	125.00		686,224.27	24,975.73	710,000.00	1,200.00			
AMARILLO - POLK STREET CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
21	Polk Street - B&I Industry Center - New Countertops & Paint	12,926.00	19,163.60	1,496.56	In Progress	(7,734.16)	20,660.16		12,926.00			
		12,926.00	19,163.60	1,496.56		(7,734.16)	20,660.16		12,926.00			
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
22	EC - Upgrades to Bldg 1400 for EC Housing - Stucco Repair	-	-	-	Not Started	0.00	-	-				
23	EC - Harrington Diesel Bay - Finish Electrical Work	-	7,446.08	-	In Progress	(7,446.08)	7,446.08					
24	EC - AEDC Aviation Hanger - Compressor Room and Air Drops	-	24,864.00	-	In Progress	(24,864.00)	24,864.00					
		-	32,310.08	-		(32,310.08)	32,310.08					
Hagy Child Care Center												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
25	Hagy Child Care Center - Landscaping & Renovations	-	114,360.95	-	In Progress	(114,360.95)	114,360.95					
		-	114,360.95	-		(114,360.95)	114,360.95					
AMARILLO - ALL CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
26	Campus Wide - Exterior Masonry Repairs	75,000.00	-	350.00	In Progress	74,650.00	350.00	75,000.00				
27	Campus Wide - Paint and Small Repairs	40,000.00	-	6,900.00	In Progress	33,100.00	6,900.00	40,000.00				
		-	-	-	Not Started	0.00	-	-				
		-	-	-		-	-	-				
		BUDGETED	EXPENSED	ENCUMBERED		OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
		2,840,140.50	971,261.88	142,011.98		1,726,866.64	1,113,273.86	1,732,100.00	120,055.50		987,985.00	

Agenda for the Amarillo College Board of Regents Regular Meeting on Feb. 27, 2018

AMARILLO COLLEGE							
Tax Schedule							
as of January 31, 2018							
FY 2018							FY 2017
	Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values	\$5,974,426,505	\$5,508,768,618		\$11,483,195,123		\$10,874,629,792	
Tax Rate	\$0.20750	\$0.20750		\$0.20750		\$0.20750	
Assessment:							
Bond Sinking Fund - \$.05131	\$2,990,534	\$3,392,692		\$6,383,226		\$4,806,706	
Maintenance and Operation - \$.15619	\$9,103,183	\$10,327,353		\$19,430,536		\$19,633,758	
Branch Campus Maintenance Tax			\$1,787,732	\$1,787,732		\$1,515,189	
Total Assessment	\$12,093,717	\$13,720,045	\$1,787,732	\$27,601,494		\$25,955,653	
Deposits of Current Taxes	\$10,437,939	\$11,308,989	\$584,995	\$22,331,923		\$19,548,758	
Current Collection Rate	86.31%	82.43%	32.72%	80.91%		75.32%	
Deposits of Delinquent Taxes	\$60,452	\$25,302	\$5,275	\$91,029		\$102,576	
Deposits of Penalties and Interest	\$33,563	\$15,416	\$500	\$49,479		\$42,598	
					collection		collection
					rate		rate
	Budgeted - Bonds			\$6,383,226	100.00%	\$4,806,706	100.00%
	Budgeted - Maintenance and Operation			\$18,857,091	97.05%	\$19,121,539	97.39%
	Budgeted - Moore County			\$1,069,322	59.81%	\$1,041,817	68.76%
	Budgeted - Deaf Smith County			\$718,410	40.19%	\$473,372	31.24%
	Total Budget			\$27,028,049	97.92%	\$25,443,434	98.03%
	Total Collected - Current + Delinquent + Penalty/Interest			\$22,472,431		\$19,693,932	
	Over (Under) Budget			(\$4,555,618)		(\$5,749,502)	

Agenda for the Amarillo College Board of Regents Regular Meeting on Feb. 27, 2018

Amarillo College				
Reserve Analysis FY 2018				
As Of 1/31/18				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/17	08/31/2017	Year Activity	Balance	Explanation
Overlapping Purchase Orders	134,464	(108,520)	25,944	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	134,464	(108,520)	25,944	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(211,737)	2,288,263	Set-up for facility purchases required but not budgeted
Sim Central	277,983		277,983	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(57,108)	1,157,892	Set-up for East Campus improvements required but not budgeted
SGA	118,121		118,121	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	526,941		526,941	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,343,493	(42,835)	1,300,658	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,395,737	(311,680)	9,084,057	
Unrestricted Reserve				
Undesignated Local Maintenance	10,363,658		10,363,658	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,202,418		4,202,418	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,566,076	-	14,566,076	Must leave in Reserve 10% of next year's budget
Total	24,096,277	(420,200)	23,676,077	
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-
Fiscal Year 2014	26,447,719	993,257	27,440,976	-
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	-