

Agenda for the Amarillo College Board of Regents Regular Meeting on June 26, 2018

Mission:

Enriching the lives of our students and community by helping learners identify and achieve their educational goals

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, June 26, 2018, in the Palo Duro Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. CALL TO ORDER

2. WELCOME

3. PUBLIC COMMENTS

4. MINUTES

Minutes of the regular meeting of May 22, 2018 have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

5. CONSENT AGENDA

A. APPOINTMENTS

Faculty

None

Administrators

None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 4.

After discussion, the Board may wish to approve the Consent Agenda.

6. IMPACT OF RECENT MEDIA COVERAGE OF AMARILLO COLLEGE

Communications and Marketing will discuss the recent national media recognition AC has received for implementing a culture of caring across campus. AC has been featured in a major case study performed by world-renowned researchers, *The Atlantic*, NPR, and is being discussed prominently across social media platforms. Additionally, the AC Marketing Department has received national recognition for the campaign *Success Is Amarillo College*.

No action is required on this item.

7. PURCHASE OF SOFTDOCS SOFTWARE

As AC progresses along its paperless initiative, more capacity is needed for additional departments and users to utilize ImageNow, our current imaging software. After assessing the needs of Amarillo College and studying the costs of adding additional capacity, a recommendation is being made to switch from Image Now (our current software) to SoftDocs. Such benefits to the switch are:

Agenda for the Amarillo College Board of Regents Regular Meeting on June 26, 2018

- SoftDocs partners with Ellucian and has direct integration capability with Colleague that Image Now does not have.
- SoftDocs is more cost effective and allows for an unlimited number of users whereas ImagineNow limits users and requires a license for each one unless we pay \$250K per year.
- SoftDocs will be \$293,115.02 over a 3-year period whereas ImageNow is \$338,141.95 over a 3-year period.

Approval is being sought for funds needed to begin with our recommended software, SoftDocs, in the amount of \$214,493. A comparison spreadsheet has been provided to the Regents.

After discussion the Board may wish to approve the purchase of SoftDocs.

8. REQUEST FOR APPROVAL TO PURCHASE TOUCHNET PAYMENT PROCESSING SYSTEM

Amarillo College requests approval from the Board of Regents to purchase Touchnet, an online payment software system. Touchnet will allow students to make payments for tuition and fees as well as create custom payment plans and set up automated recurring electronic payments in a secure online system. The cost of the Touchnet system would be \$151,725 in fiscal 2019 which includes \$59,125 in one time fees for hardware and implementation, and \$92,600 in recurring annual fees.

Funds for this purchase are available in the 2019 Technology Replacement Equipment Contingency budget. Annual savings from a reduction in cost of the current electronic processing program are expected and estimated to be \$116,519 based on the average of the past 5 years' costs.

After discussion the Board may approve the purchase of the Touchnet payment processing system.

9. REQUEST FOR APPROVAL TO PURCHASE UPS HARDWARE

Amarillo College requests approval from the Board of Regents to purchase a UPS (Uninterruptible Power Supply) device to replace our current UPS hardware which is over 20 years old and has failed. The UPS device allows for 58 minutes of runtime to allow the system to move to a backup generator in the event of a power outage to prevent network downtime. The cost of the UPS device is \$50,673.00 as well as additional costs of \$31,851 for electrical work to relocate the device in a secure and properly ventilated location.

Amarillo College is currently on contract with ABB/Thomas & Betts Power Solutions, LLC. Contract number is #KV01018282. Contract period for this fiscal year is April 24, 2018-April 23, 2019.

Funds for this purchase of the device are available in the 2018 Technology Replacement Equipment Contingency budget and funds for the electrical work are in the 2018 A&I Budget.

After discussion the Board may wish to approve the purchase of the UPS device.

Agenda for the Amarillo College Board of Regents Regular Meeting on June 26, 2018

10. INVESTMENT REPORT

The Board of Regents will be presented the Quarterly Investment Report for the period March 1, 2018 through May 31, 2018. A copy of the report will be provided to the Regents.

After discussion, the Board may wish to approve the Quarterly Investment Report.

11. FINANCIAL REPORTS

The financial statements as of May 31, 2018 are attached at pages 5 through 15.

After discussion the Board may wish to accept the financial reports.

12. CLOSED MEETING

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

13. ADJOURNMENT

NOTE: The Board of Regents will have dinner at 5:15 p.m. in the College Union Building, Palo Duro Room 208, on the Amarillo College Washington Street Campus, 2201 South Washington Street. A status update will begin at 5:45 p.m. The regular meeting will begin at 6:45 p.m.

Agenda for the Amarillo College Board of Regents Regular Meeting on June 26, 2018

**AMARILLO COLLEGE
BUDGET AMENDMENTS
June 26, 2018**

- 1. Vice President of Academic Affairs – transfer of funds to cover expenses of faculty.**

Increase Vice President of Academic Affairs – Other Pool	\$50,000.00
Decrease Instructional Development – Appointed Personnel Pool	(\$50,000.00)

- 2. Vice President of Enrollment Management – transfer of funds to cover expenses of training and call center.**

Increase Vice President of Enrollment Management – Other Pool	\$ 8,000.00
Increase Customer Services – Supplies Pool	\$ 4,200.00
Decrease Contingency General – Other Pool	(\$12,200.00)

- 3. Student Affairs – transfer of funds to cover expenses of training, supplies, and travel.**

Increase Advising Department – Other Pool	\$ 2,500.00
Increase Vice President of Student Affairs – Other Pool	\$ 8,630.00
Increase Vice President of Student Affairs – Travel Pool	\$ 6,370.00
Increase Testing Center – Other Pool	\$ 2,400.00
Decrease Contingency General – Other Pool	(\$19,900.00)

- 4. Office of the President/Chief of Staff – transfer of funds to cover expenses of training and travel.**

Increase President’s Office – Other Pool	\$16,500.00
Increase Chief of Staff – Travel Pool	\$10,000.00
Decrease Contingency General – Other Pool	(\$26,500.00)

- 5. Institutional Effectiveness – transfer of funds to cover expenses of software.**

Increase Institutional Effectiveness – Other Pool	\$10,485.00
Decrease Contingency General – Other Pool	(\$10,485.00)

- 6. Business Office – transfer of funds to cover expenses of personnel.**

Increase Employee and Organizational Development – Appointed Personnel Pool	\$31,180.80
Decrease Business Office – Appointed Personnel Pool	(\$31,180.80)

- 7. Physical Plant – transfer of funds to cover expenses of repairs.**

Increase Building Maintenance – Other Pool	\$15,000.00
Decrease Physical Plant – Other Pool	(\$15,000.00)

- 8. disability Services – transfer of funds to cover expenses of interpreters.**

Increase disAbility Services – Non-Appointed Personnel Pool	\$29,153.00
Decrease Testing Center – Appointed Personnel Pool	(\$29,153.00)

Agenda for the Amarillo College Board of Regents Regular Meeting on June 26, 2018

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF NET POSITION											
FISCAL YEAR 2018 THROUGH MAY 31, 2018											
	May-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
ASSETS											
CURRENT ASSETS											
Cash & Equivalents	\$ 12,658,407	\$ 6,654,183	\$ 6,117,004	\$ 6,394,288	\$ 5,060,275	\$ 12,148,827	\$ 16,287,737	\$ 15,582,409	\$ 17,739,590	\$ 16,719,921	\$ 14,724,260
Short-Term Investments	\$ 24,132,608	\$ 19,954,765	\$ 19,967,903	\$ 19,975,712	\$ 19,975,712	\$ 19,975,712	\$ 19,994,864	\$ 20,007,473	\$ 19,096,075	\$ 19,096,075	\$ 20,120,919
Receivables	\$ 12,355,357	\$ 10,361,430	\$ 31,114,560	\$ 28,837,629	\$ 31,477,455	\$ 21,754,881	\$ 13,592,386	\$ 11,756,625	\$ 7,923,457	\$ 9,447,865	\$ 10,228,973
Inventory	\$ 1,128,721	\$ 1,322,411	\$ 1,338,693	\$ 1,258,494	\$ 1,344,947	\$ 2,091,584	\$ 1,436,889	\$ 1,378,425	\$ 1,232,478	\$ 1,193,878	\$ 1,275,511
Prepaid Expenses and Other Assets	\$ 59,659	\$ 649,398	\$ 604,021	\$ 206,596	\$ 189,579	\$ 180,715	\$ 159,398	\$ 148,634	\$ 121,418	\$ 112,033	\$ 95,458
Total Current Assets	\$ 50,334,752	\$ 38,942,187	\$ 59,142,182	\$ 56,672,720	\$ 58,047,968	\$ 56,151,719	\$ 51,471,275	\$ 48,873,565	\$ 46,113,018	\$ 46,569,772	\$ 46,445,120
NON CURRENT ASSETS											
Restricted Cash and Cash Equivalents	\$ 851,738	\$ 1,037,320	\$ 1,543,456	\$ 1,753,260	\$ 1,625,966	\$ 3,296,606	\$ 7,373,487	\$ 3,899,539	\$ 3,860,243	\$ 4,114,859	\$ 4,130,659
Restricted Investments	\$ 1,500,000	\$ 10,749,987	\$ 10,173,498	\$ 10,232,253	\$ 10,314,413	\$ 10,966,041	\$ 10,134,126	\$ 10,190,935	\$ 9,934,288	\$ 9,945,751	\$ 10,007,055
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Property & Equipment	\$ 125,337,136	\$ 128,373,739	\$ 127,462,857	\$ 127,473,152	\$ 127,172,372	\$ 126,725,589	\$ 126,388,363	\$ 126,041,785	\$ 125,573,328	\$ 125,065,408	\$ 124,674,831
Total Non Current Assets	\$ 130,188,874	\$ 142,661,046	\$ 141,679,811	\$ 141,958,665	\$ 141,612,751	\$ 143,488,236	\$ 146,395,977	\$ 142,632,259	\$ 141,867,860	\$ 141,626,018	\$ 141,312,545
TOTAL ASSETS	\$ 180,523,626	\$ 181,603,233	\$ 200,821,993	\$ 198,631,385	\$ 199,660,719	\$ 199,639,955	\$ 197,867,251	\$ 191,505,824	\$ 187,980,878	\$ 188,195,790	\$ 187,757,666
DEFERRED OUTFLOWS OF RESOURCES											
Deferred Outflows on Net Pension Liability	\$ 4,054,441	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380	\$ 3,524,380
Deferred Charge on Refunding	\$ 2,335,267	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970	\$ 2,122,970
TOTAL DEFERRED OUTFLOWS	\$ 6,389,708	\$ 5,647,350	\$ 5,647,350	\$ 5,647,350	\$ 5,647,350	\$ 5,647,350	\$ 5,647,350	\$ 5,647,350	\$ 5,647,350	\$ 5,647,350	\$ 5,647,350

Agenda for the Amarillo College Board of Regents Regular Meeting on June 26, 2018

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Con't, Page 2)											
FISCAL YEAR 2018 THROUGH MAY 31, 2018											
	May-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
LIABILITIES AND NET POSITION											
CURRENT LIABILITIES											
Payables	\$ 825,350	\$ 1,575,975	\$ 332,297	\$ 564,664	\$ 776,289	\$ 1,050,528	\$ 1,408,160	\$ 1,466,181	\$ 1,572,789	\$ 1,425,016	\$ 1,965,483
Accrued Compensable Absences - Current	\$ 341,021	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890	\$ 380,890
Funds Held for Others	\$ 4,087,385	\$ 5,417,732	\$ 5,910,967	\$ 6,213,106	\$ 6,212,132	\$ 6,206,106	\$ 6,212,156	\$ 6,204,255	\$ 6,223,287	\$ 6,192,064	\$ 6,208,204
Unearned Revenues	\$ 10,246,744	\$ 10,627,767	\$ 23,842,426	\$ 21,691,279	\$ 19,540,182	\$ 17,416,751	\$ 15,165,584	\$ 13,028,305	\$ 10,877,158	\$ 11,127,857	\$ 10,805,296
Bonds Payable - Current Portion	\$ 85,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,365,000	\$ 3,575,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Capital Lease Payable - Current Portion	\$ 22,068	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ 22,873	\$ -	\$ -
Retainage Payable	\$ 210,804	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Current Liabilities	\$ 15,818,372	\$ 21,390,237	\$ 33,854,452	\$ 32,237,811	\$ 30,297,366	\$ 28,442,147	\$ 26,554,663	\$ 24,677,503	\$ 22,661,997	\$ 22,710,826	\$ 23,444,872
NON CURRENT LIABILITIES											
Accrued Compensable Absences - Long Term	\$ 592,122	\$ 694,471	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472	\$ 694,472
Deposits Payable	\$ 148,625	\$ 142,275	\$ 144,575	\$ 145,975	\$ 143,675	\$ 142,575	\$ 144,275	\$ 149,025	\$ 146,325	\$ 146,225	\$ 145,800
Bonds Payable - Non Current Portion	\$ 62,570,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 59,100,000	\$ 55,720,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000
Notes Payable - Non Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,003,042
Capital Lease Payable - Non Current Portion	\$ 46,581	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708
Unamortized Debt Premium	\$ 3,333,052	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627	\$ 2,969,627
Net Pension Liability	\$ 15,270,837	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302	\$ 13,430,302
Total Non Current Liabilities	\$ 81,961,217	\$ 76,360,383	\$ 76,362,683	\$ 76,364,083	\$ 76,361,783	\$ 76,360,683	\$ 76,362,383	\$ 72,987,133	\$ 72,779,433	\$ 72,779,333	\$ 73,781,950
TOTAL LIABILITIES	\$ 97,779,589	\$ 97,750,620	\$ 110,217,136	\$ 108,601,895	\$ 106,659,149	\$ 104,802,831	\$ 102,917,046	\$ 97,664,637	\$ 95,441,430	\$ 95,490,159	\$ 97,226,822
Deferred Inflows											
Deferred Inflows of Resources	\$ 1,137,072	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593
TOTAL DEFERRED INFLOWS	\$ 1,137,072	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593	\$ 2,821,593
NET POSITION											
Capital Assets											
Net Investment in Capital Assets	\$ 58,594,520	\$ 64,725,434	\$ 63,805,202	\$ 63,718,180	\$ 63,418,608	\$ 62,980,610	\$ 62,642,650	\$ 65,465,466	\$ 65,191,430	\$ 64,916,309	\$ 64,525,094
Restricted											
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800
Expendable: Debt Service	\$ 4,226,323	\$ 1,625,574	\$ 2,158,710	\$ 2,692,130	\$ 3,225,404	\$ 3,758,835	\$ 4,300,720	\$ 594,990	\$ 1,137,330	\$ 1,678,281	\$ 2,219,903
Other, Primary Donor Restrictions	\$ 5,693,457	\$ 6,144,800	\$ 6,317,424	\$ 6,252,254	\$ 6,037,105	\$ 6,801,349	\$ 6,218,496	\$ 6,445,622	\$ 6,198,383	\$ 6,404,748	\$ 5,132,038
Unrestricted											
Unrestricted	\$ 16,595,574	\$ 11,295,762	\$ 18,262,478	\$ 17,305,883	\$ 20,259,411	\$ 21,235,287	\$ 21,727,296	\$ 21,274,066	\$ 19,951,262	\$ 19,645,249	\$ 18,592,764
TOTAL NET POSITION	\$ 87,996,674	\$ 86,678,370	\$ 93,430,615	\$ 92,855,247	\$ 95,827,327	\$ 97,662,882	\$ 97,775,963	\$ 96,666,945	\$ 95,365,205	\$ 95,531,388	\$ 93,356,601

Agenda for the Amarillo College Board of Regents Regular Meeting on June 26, 2018

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION												
FISCAL YEAR 2018 THROUGH MAY 31, 2018												
	2018	2017	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018
	May-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Fiscal 2017 YTD
OPERATING REVENUES												
Tuition and Fees	\$ 20,633,649	\$ 14,318,157	\$ 9,644,164	\$ 186,076	\$ 4,851,207	\$ 2,428,567	\$ 1,538,575	\$ 270,416	\$ 247,223	\$ 1,729,367	\$ 868,640	\$ 21,764,236
Federal Grants and Contracts	\$ 1,334,421	\$ 2,848,267	\$ -	\$ 151,474	\$ 268,831	\$ 488,323	\$ 346,335	\$ 336,207	\$ 276,544	\$ 584,006	\$ 596,643	\$ 3,048,365
State Grants and Contracts	\$ 2,027,922	\$ 1,299,610	\$ 521,496	\$ 423,027	\$ 124,743	\$ 116,422	\$ 75,337	\$ 498,332	\$ 239,405	\$ 269,842	\$ 298,730	\$ 2,567,332
Local Grants and Contracts	\$ 1,876,978	\$ 1,943,695	\$ 22,178	\$ 24,518	\$ 64,742	\$ 73,282	\$ 444,669	\$ 952,714	\$ 257,293	\$ 19,584	\$ 55,016	\$ 1,913,995
Nongovernmental grants and contracts	\$ 3,206,826	\$ 1,726,870	\$ 499,093	\$ 26,549	\$ 38,524	\$ 669,681	\$ 44,246	\$ 138,715	\$ 54,157	\$ 240,415	\$ 52,111	\$ 1,763,489
Sales and Services of Educational Activities	\$ 325,131	\$ 455,287	\$ 48,987	\$ 46,344	\$ 41,430	\$ 44,490	\$ 47,121	\$ 45,570	\$ 63,283	\$ 63,738	\$ 52,539	\$ 453,503
Auxiliary Enterprises (net of discounts)	\$ 4,389,803	\$ 5,581,766	\$ 364,421	\$ 484,140	\$ 284,032	\$ 278,622	\$ 1,585,935	\$ 305,105	\$ 447,932	\$ 292,209	\$ 501,101	\$ 4,543,497
Other Operating Revenues	\$ 475,402	\$ 244,184	\$ 123,879	\$ 1,085,946	\$ 39,113	\$ 95,636	\$ 45,309	\$ 17,440	\$ 446,056	\$ 173,081	\$ 29,832	\$ 2,056,291
Total Operating Revenues	\$ 34,270,131	\$ 28,417,836	\$ 11,224,217	\$ 2,428,073	\$ 5,712,622	\$ 4,195,023	\$ 4,127,529	\$ 2,564,499	\$ 2,031,894	\$ 3,372,240	\$ 2,454,611	\$ 38,110,708
NON OPERATING REVENUES												
State Appropriations	\$ 10,356,248	\$ 18,254,726	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,123,594	\$ 1,151,461	\$ 1,123,594	\$ 1,123,594	\$ 10,140,212
Taxes for maintenance and operations	\$ 14,720,189	\$ 19,674,646	\$ 1,623,697	\$ 1,631,562	\$ 1,624,342	\$ 1,623,711	\$ 1,508,035	\$ 1,651,712	\$ 1,640,940	\$ 1,636,737	\$ 1,636,831	\$ 14,577,568
Taxes for general obligation bonds	\$ 3,625,089	\$ 4,834,600	\$ 533,094	\$ 534,343	\$ 532,977	\$ 532,738	\$ 532,902	\$ 539,749	\$ 538,580	\$ 536,822	\$ 537,170	\$ 4,818,374
Federal revenue, non-operating	\$ 7,447,453	\$ 16,288,132	\$ -	\$ 524,263	\$ 74,686	\$ 67,182	\$ 6,919,566	\$ 315,208	\$ 284,172	\$ (46,795)	\$ 89,624	\$ 8,227,907
Gifts	\$ 20,510	\$ 1,286,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,975	\$ -	\$ 8,140	\$ 14,626	\$ 76,740
Investment Income	\$ 429,304	\$ 642,405	\$ 76,851	\$ 63,598	\$ 86,696	\$ 37,049	\$ 163,061	\$ 194,052	\$ (303,025)	\$ 36,924	\$ 113,303	\$ 468,509
Interest on Capital Debt	\$ (1,698,830)	\$ (2,432,294)	\$ (70,224)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (1,079,963)	\$ (70,225)	\$ -	\$ -	\$ (1,221,411)
Disposal of Fixed Assets	\$ 1,455	\$ 7,829	\$ (9,351)	\$ -	\$ 1,124	\$ 8,786	\$ (17,226)	\$ (605)	\$ (580)	\$ 141,023	\$ (961)	\$ 122,210
Total Non Operating Revenues	\$ 34,901,418	\$ 58,556,141	\$ 3,277,661	\$ 3,876,359	\$ 3,443,420	\$ 3,393,061	\$ 10,229,932	\$ 2,797,721	\$ 3,241,323	\$ 3,436,444	\$ 3,514,187	\$ 37,210,108
TOTAL REVENUE	\$ 69,171,549	\$ 86,973,977	\$ 14,501,878	\$ 6,304,432	\$ 9,156,042	\$ 7,588,084	\$ 14,357,460	\$ 5,362,220	\$ 5,273,217	\$ 6,808,684	\$ 5,968,798	\$ 75,320,816

Agenda for the Amarillo College Board of Regents Regular Meeting on June 26, 2018

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't, Page 2)												
FISCAL YEAR 2018 THROUGH MAY 31, 2018												
	2018	2017	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018
	May-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Fiscal 2017 YTD
OPERATING EXPENSES												
Cost of Sales	\$ 1,680,056	\$ 3,100,640	\$ 17,440	\$ 125,255	\$ 74,614	\$ 42,836	\$ 965,443	\$ 31,188	\$ 98,283	\$ 51,268	\$ 189,317	\$ 1,595,643
Salary, Wages & Benefits												
Administrators	\$ 3,438,457	\$ 4,646,397	\$ 437,611	\$ 439,551	\$ 454,096	\$ 446,336	\$ 457,088	\$ 424,113	\$ 451,670	\$ 452,572	\$ 441,028	\$ 4,004,065
Classified	\$ 10,021,433	\$ 13,863,259	\$ 1,198,867	\$ 1,079,966	\$ 1,240,478	\$ 1,205,221	\$ 1,200,120	\$ 1,262,763	\$ 1,557,988	\$ 1,230,553	\$ 1,215,562	\$ 11,191,519
Faculty	\$ 13,079,052	\$ 17,780,163	\$ 1,351,911	\$ 1,628,350	\$ 1,548,628	\$ 1,588,219	\$ 1,192,390	\$ 1,512,433	\$ 1,543,502	\$ 1,508,315	\$ 1,538,858	\$ 13,412,607
Student Salary	\$ 589,933	\$ 773,582	\$ 90,878	\$ 70,245	\$ 94,402	\$ 83,499	\$ 24,920	\$ 75,233	\$ 111,792	\$ 84,302	\$ 73,163	\$ 708,434
Temporary (Contract) Labor	\$ 196,201	\$ 322,277	\$ 17,864	\$ 42,387	\$ 20,694	\$ 4,358	\$ 18,856	\$ 41,409	\$ 16,978	\$ 29,682	\$ 15,850	\$ 208,076
Employee Benefits	\$ 8,131,575	\$ 13,388,786	\$ 1,088,235	\$ 872,033	\$ 943,212	\$ 944,721	\$ 921,337	\$ 925,914	\$ 976,838	\$ 965,273	\$ 921,128	\$ 8,558,691
Dept Operating Expenses												
Professional Fees	\$ 2,432,985	\$ 2,756,688	\$ 400,317	\$ 818,171	\$ 176,965	\$ 189,865	\$ 168,214	\$ 243,589	\$ 233,283	\$ 258,751	\$ 305,599	\$ 2,794,753
Supplies	\$ 3,154,402	\$ 4,282,671	\$ 103,679	\$ 261,518	\$ 254,418	\$ 213,897	\$ 202,369	\$ 170,625	\$ 202,555	\$ 221,122	\$ 270,941	\$ 1,901,124
Travel	\$ 578,092	\$ 718,532	\$ 9,082	\$ 108,868	\$ 88,053	\$ 59,667	\$ 24,045	\$ 89,941	\$ 101,944	\$ 112,803	\$ 97,649	\$ 692,051
Property Insurance	\$ 331,823	\$ 344,311	\$ 5,732	\$ 255,909	\$ 5,732	\$ 5,732	\$ 5,732	\$ 4,542	\$ 5,732	\$ 5,732	\$ 5,732	\$ 300,579
Liability Insurance	\$ 87,868	\$ 90,852	\$ 8,653	\$ 5,865	\$ 35,806	\$ 3,653	\$ 1,810	\$ 37,682	\$ 3,653	\$ 3,653	\$ 5,293	\$ 106,066
Maintenance & Repairs	\$ 1,911,889	\$ 2,212,890	\$ 1,212,070	\$ 273,668	\$ 136,727	\$ 34,802	\$ 142,405	\$ 78,116	\$ 120,819	\$ 46,118	\$ 119,147	\$ 2,163,872
Utilities	\$ 1,167,337	\$ 1,776,874	\$ 7,743	\$ 175,035	\$ 151,853	\$ 117,574	\$ 184,745	\$ 154,434	\$ 92,294	\$ 204,116	\$ 145,997	\$ 1,233,792
Scholarships & Fin Aid	\$ 9,889,729	\$ 10,831,154	\$ 556,280	\$ 401,806	\$ 110,612	\$ 25,569	\$ 7,724,269	\$ 714,197	\$ (32,531)	\$ 102,510	\$ 1,720,062	\$ 11,322,773
Advertising	\$ 114,257	\$ 235,642	\$ 47,666	\$ 55,364	\$ 29,310	\$ 54,933	\$ 34,297	\$ 29,078	\$ 19,042	\$ 13,317	\$ 62,312	\$ 345,320
Lease/Rentals	\$ 225,975	\$ 319,294	\$ 12,579	\$ 22,714	\$ 21,343	\$ 7,974	\$ 30,058	\$ 23,886	\$ 19,536	\$ 21,710	\$ 24,334	\$ 184,134
Interest Expense	\$ 2,146	\$ 4,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,700	\$ 3,042	\$ 4,742
Depreciation	\$ 4,345,727	\$ 5,785,031	\$ 488,594	\$ 487,554	\$ 487,810	\$ 487,977	\$ 486,077	\$ 487,637	\$ 485,289	\$ 482,885	\$ 483,168	\$ 4,376,992
Memberships	\$ 112,234	\$ 128,933	\$ 41,035	\$ 16,767	\$ 8,238	\$ 4,237	\$ 12,148	\$ 7,230	\$ 1,270	\$ 2,009	\$ 12,828	\$ 105,762
Property Taxes	\$ 203,781	\$ 203,781	\$ -	\$ -	\$ (2)	\$ -	\$ 224,710	\$ -	\$ -	\$ -	\$ -	\$ 224,708
Institutional Support	\$ 214,969	\$ 311,041	\$ 18,487	\$ 65,110	\$ 40,963	\$ 13,370	\$ 17,225	\$ 15,467	\$ 18,006	\$ 16,662	\$ 41,290	\$ 246,580
Other Miscellaneous Disbursements	\$ 505,296	\$ 970,124	\$ 116,428	\$ 121,455	\$ 86,762	\$ 57,116	\$ 63,835	\$ 103,080	\$ 166,658	\$ 91,454	\$ 69,537	\$ 876,325
Capital Expenses - Less than \$1000												
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ -	\$ 10,173	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,173
Classroom Equipment	\$ 140,276	\$ 174,780	\$ -	\$ 18,469	\$ 36,292	\$ 5,045	\$ (626)	\$ 6,300	\$ 6,859	\$ 4,888	\$ 9,649	\$ 86,875
Computer Related	\$ 300,011	\$ 722,230	\$ -	\$ 92,114	\$ 71,132	\$ 1,878	\$ 21,936	\$ 25,447	\$ 1,580	\$ 201,949	\$ 49,289	\$ 465,325
Maintenance & Grounds	\$ 9,289	\$ 9,289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,308	\$ -	\$ 3,308
Office Equipment & Furnishing	\$ 72,391	\$ 77,969	\$ -	\$ -	\$ -	\$ 1,839	\$ (1,839)	\$ -	\$ -	\$ -	\$ 3,045	\$ 3,045
Television Station Equipment	\$ 1,776	\$ 1,776	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources												
Interfund Transfers	\$ 261,437	\$ 340,477	\$ (22,463)	\$ (20,089)	\$ (20,902)	\$ (20,543)	\$ (19,053)	\$ -	\$ (34,340)	\$ 139,093	\$ (18,665)	\$ (16,963)
TOTAL EXPENSE	\$ 63,205,397	\$ 86,179,093	\$ 7,218,860	\$ 7,418,083	\$ 6,097,237	\$ 5,579,776	\$ 14,102,511	\$ 6,464,308	\$ 6,168,701	\$ 6,255,743	\$ 7,805,152	\$ 67,110,370
CHANGE IN NET POSITION	\$ 5,966,153	\$ 794,884	\$ 7,283,018	\$ (1,113,650)	\$ 3,058,805	\$ 2,008,308	\$ 254,950	\$ (1,102,088)	\$ (895,485)	\$ 552,941	\$ (1,836,354)	\$ 8,210,446

Agenda for the Amarillo College Board of Regents Regular Meeting on June 26, 2018

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Con't, Page 3)												
FISCAL YEAR 2018 THROUGH MAY 31, 2018												
	2018	2017	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018
	May-17	Fiscal 2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Fiscal 2017 YTD
Non Income Statement Expenditures - Capitalized and Depreciated												
Capital Expenses - Exceeds \$5000 - Capitalized												
Land and Improvements	\$ 269,576	\$ 507,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 2,777,097	\$ 3,588,248	\$ -	\$ -	\$ 86,725	\$ 172,754	\$ 170,200	\$ -	\$ 397,496	\$ 386,758	\$ 338,788	\$ 1,552,721
Audio/Visual Equipment	\$ -	\$ 7,899	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 389,853	\$ 432,238	\$ 15,929	\$ 25,683	\$ 168,879	\$ 41,077	\$ 114,267	\$ 89,060	\$ -	\$ 32,566	\$ 29,396	\$ 516,858
Computer Related	\$ 49,975	\$ 197,674	\$ 2,750	\$ 313	\$ 15,487	\$ -	\$ 15,971	\$ 5,341	\$ -	\$ 15,485	\$ 61,150	\$ 116,497
Library Books	\$ -	\$ -	\$ -	\$ -	\$ 2,747	\$ 117	\$ 6,773	\$ 2,068	\$ 4,986	\$ 5,434	\$ 2,014	\$ 24,139
Maintenance & Grounds	\$ 43,963	\$ 51,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,200	\$ 9,000	\$ -	\$ 21,200
Office Equipment & Furnishing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,270	\$ -	\$ -	\$ -	\$ 43,270
Television Station Equipment	\$ 36,536	\$ 97,392	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,463	\$ -	\$ 7,463
Vehicles	\$ -	\$ -	\$ -	\$ 30,887	\$ -	\$ -	\$ -	\$ 8,250	\$ -	\$ -	\$ -	\$ 39,137
Donations	\$ -	\$ 14,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 3,567,001	\$ 4,897,166	\$ 18,679	\$ 56,882	\$ 273,839	\$ 213,948	\$ 307,211	\$ 147,989	\$ 414,682	\$ 456,705	\$ 431,348	\$ 2,321,284

Agenda for the Amarillo College Board of Regents Regular Meeting on June 26, 2018

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2018 THROUGH MAY 31, 2018							
	2018	2017		COMPARED		COMPARED	
	YTD May-18	YTD May-17		Fiscal 2017		2018 Budget	
OPERATING REVENUES							
Tuition and Fees	\$ 21,650,391	\$ 20,557,889		\$ 21,449,368		\$ 23,098,370	
Federal Grants and Contracts	\$ 52,181	\$ 74,453		\$ 128,158		\$ 173,917	
State Grants and Contracts	\$ 5,057	\$ 48,662		\$ 17,980		\$ -	
Local Grants and Contracts	\$ 1,901,328	\$ 1,842,918		\$ 1,906,863		\$ 1,785,982	
Nongovernmental grants and contracts	\$ 178,881	\$ 158,721		\$ 227,519		\$ 322,000	
Sales and Services of Educational Activities	\$ 448,012	\$ 325,131		\$ 455,286		\$ 512,736	
Auxiliary Enterprises (net of discounts)	\$ 4,548,987	\$ 4,388,603		\$ 5,581,766		\$ 6,701,965	
Other Operating Revenues	\$ 1,804,710	\$ 73,611		\$ (292,759)		\$ 401,675	
Total Operating Revenues	\$ 30,589,548	\$ 27,469,989	111%	\$ 29,474,181	104%	\$ 32,996,645	93%
NON OPERATING REVENUES							
State Appropriations	\$ 10,140,212	\$ 10,356,248		\$ 13,852,027		\$ 13,518,127	
Taxes for maintenance and operations	\$ 14,577,568	\$ 14,720,189		\$ 19,674,647		\$ 19,562,661	
Taxes for general obligation bonds	\$ -	\$ -		\$ -		\$ -	
Federal revenue, non-operating	\$ 19,380	\$ -		\$ 50,743.00		\$ -	
Gifts	\$ 76,740	\$ 20,510		\$ 47,143.92		\$ -	
Investment Income	\$ 175,754	\$ 65,695		\$ 174,843.73		\$ 95,000	
Interest on Capital Debt	\$ -	\$ -		\$ -		\$ -	
Disposal of Fixed Assets	\$ (22,194)	\$ -		\$ 73,000		\$ -	
Total Non Operating Revenues	\$ 24,967,460	\$ 25,162,641	99%	\$ 33,872,404	74%	\$ 33,175,788	75%
TOTAL REVENUE	\$ 55,557,008	\$ 52,632,630	106%	\$ 63,346,585	88%	\$ 66,172,433	84%

Agenda for the Amarillo College Board of Regents Regular Meeting on June 26, 2018

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION								
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET (Con't, Page 2)								
FISCAL YEAR 2018 THROUGH MAY 31, 2018								
	2018		2017		COMPARED		COMPARED	
	YTD May-18		YTD May-17		Fiscal 2017		2018 Budget	
OPERATING EXPENSES								
Cost of Sales	\$ 1,595,643		\$ 1,680,056		\$ 3,100,640		\$ 3,080,282	
Salary, Wages & Benefits								
Administrators	\$ 3,795,868		\$ 3,289,419		\$ 4,441,967		\$ 5,191,407	
Classified	\$ 10,359,508		\$ 9,468,152		\$ 13,059,421		\$ 14,701,044	
Faculty	\$ 12,986,642		\$ 12,419,996		\$ 16,915,411		\$ 18,148,577	
Student Salary	\$ 424,044		\$ 343,533		\$ 484,556		\$ 873,770	
Temporary (Contract) Labor	\$ 83,125		\$ 67,638		\$ 103,571		\$ 176,272	
Employee Benefits	\$ 8,210,108		\$ 7,808,507		\$ 8,164,513		\$ 8,390,667	
Dept Operating Expenses								
Professional Fees	\$ 1,349,738		\$ 1,207,817		\$ 1,617,671		\$ 1,164,038	
Supplies	\$ 1,572,584		\$ 2,904,214		\$ 3,770,877		\$ 2,460,206	
Travel	\$ 514,245		\$ 431,067		\$ 528,551		\$ 759,386	
Property Insurance	\$ 298,290		\$ 328,299		\$ 344,311		\$ 264,964	
Liability Insurance	\$ 106,066		\$ 87,868		\$ 90,852		\$ 92,619	
Maintenance & Repairs	\$ 2,083,949		\$ 1,851,491		\$ 2,133,102		\$ 2,511,344	
Utilities	\$ 1,233,612		\$ 1,166,257		\$ 1,775,494		\$ 1,923,535	
Scholarships & Fin Aid	\$ 251,865		\$ 154,472		\$ 321,181		\$ -	
Advertising	\$ 332,417		\$ 107,948		\$ 228,908		\$ 370,454	
Lease/Rentals	\$ 155,533		\$ 194,399		\$ 277,969		\$ 390,468	
Interest Expense	\$ 1,700		\$ 2,146		\$ 4,652		\$ -	
Depreciation	\$ -		\$ -		\$ -		\$ -	
Memberships	\$ 104,225		\$ 95,142		\$ 111,840		\$ 137,767	
Property Taxes	\$ 224,708		\$ 203,781		\$ 203,781		\$ 205,000	
Institutional Support	\$ 210,488		\$ 189,810		\$ 280,830		\$ 760,324	
Other Miscellaneous Disbursements	\$ 876,141		\$ 504,895		\$ 969,708		\$ 1,222,780	
Capital Expenses - All								
A&I - Land and Improvements	\$ -		\$ 263,402		\$ 507,943		\$ -	
A&I - Buildings	\$ 593,504		\$ 788,151		\$ 973,860		\$ 1,730,600	
Audio/Visual Equipment	\$ 10,173		\$ -		\$ -		\$ -	
Classroom Equipment	\$ 183,862		\$ 165,397		\$ 233,758		\$ 188,637	
Computer Related	\$ 347,652		\$ 210,662		\$ 751,898		\$ 1,051,497	
Library Book	\$ 24,139		\$ -		\$ -		\$ 46,000	
Maintenance & Grounds	\$ 24,508		\$ 53,252		\$ 60,427		\$ 71,005	
Office Equipment & Furnishing	\$ 43,270		\$ 72,391		\$ 76,060		\$ 20,570	
Television Station Equipment	\$ -		\$ 1,776		\$ 1,776		\$ -	
Vehicles	\$ 39,137		\$ 5,000		\$ 5,000		\$ 120,000	
Donations	\$ -		\$ -		\$ 14,634		\$ -	
Other Sources								
Interfund Transfers	\$ 318,455		\$ 596,628		\$ 675,126		\$ 119,221	
TOTAL EXPENSE	\$ 48,355,199		\$ 46,663,566	104%	\$ 62,230,287	78%	\$ 66,172,433	73%
CHANGE IN NET POSITION	\$ 7,201,809		\$ 5,969,064	121%	\$ 1,116,299		\$ (0)	

Agenda for the Amarillo College Board of Regents Regular Meeting on June 26, 2018

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2018
as of May 31, 2018

AMARILLO - WASHINGTON STREET CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
1	Russell Hall - Paint and Carpet	80,000.00	11,512.45	19,411.03	In Progress	49,076.52	30,923.48	80,000.00				
2	Carter Fitness Center - Showers	70,000.00	-	-	Started	70,000.00	-	70,000.00				
3	Durrett Hall - Replacement of Exterior Doors	25,585.94	16,610.50	-	In Progress	8,975.44	16,610.50		25,585.94			
4	Engineering Building - Replacement of Exterior Doors	25,687.66	16,626.50	-	In Progress	9,061.16	16,626.50		25,687.66			
5	Parcells Hall - Heat Plate Exchanger	100,000.00	-	-	Not Started	100,000.00	-	100,000.00				
6	Panhandle PBS (KACV-TV) - Hot Water	600.00	-	-	Not Started	600.00	-	600.00				
7	Ware Student Commons - Central Computer Lab	75,000.00	50,441.00	-	In Progress	24,559.00	50,441.00	75,000.00				
8	CUB - Palace Coffee Project	49,500.00	103,116.26	-	In Progress	(53,616.26)	103,116.26	49,500.00				
9	CUB - Hot Water 2nd Floor/Dishwasher	7,000.00	1,130.44	-	Completed	5,869.56	1,130.44	7,000.00				
10	AC Clock Tower - Upgrade	20,000.00	33,255.75	-	Completed	(13,255.75)	33,255.75	20,000.00				
11	Experimental Theatre - Stairway Modifications and Repair	-	-	-	Completed	0.00	-	-				
12	WSC - Greenhouse Project	1,172,985.00	1,949,023.76	406,382.97	In Progress	(1,182,421.73)	2,355,406.73	185,000.00			987,985.00	
13	Pedestrian Mall - Sound System	-	-	18,623.00	Started	(18,623.00)	18,623.00	-				
		1,626,358.60	2,181,716.66	444,417.00		(999,775.06)	2,626,133.66	587,100.00	51,273.60	-	987,985.00	-

AMARILLO - WEST CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
14	West Campus - Building A - Renovations	551,500.00	18,219.00	37,625.00	In Progress	495,656.00	55,844.00	551,500.00				
15	West Campus - Bldg C - HVAC Renovation - Gun Vault	1,200.00	25,299.35	-	In Progress	(24,099.35)	25,299.35		1,200.00			
16	West Campus - Building D - Renovations of Room 107 & 109	25,000.00	179.84	-	In Progress	24,820.16	179.84	25,000.00				
17	WC - Movement of Records from East (3500) to West Bldg B	15,000.00	-	-	Not Started	15,000.00	-	15,000.00				
		592,700.00	43,698.19	37,625.00		511,376.81	81,323.19	591,500.00	1,200.00	-	-	-

AMARILLO - POLK STREET CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
18	Polk Street - B&I Industry Center - New Countertops & Paint	12,926.00	20,660.16	-	Completed	(7,734.16)	20,660.16		12,926.00			
		12,926.00	20,660.16	-		(7,734.16)	20,660.16	-	12,926.00	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on June 26, 2018

AMARILLO COLLEGE
 Alterations and Improvements (Con't, Page 2)
 Projects for Fiscal 2018
 as of May 31, 2018

AMARILLO - EAST CAMPUS

PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
19	EC - Upgrades to Bldg 1400 for EC Housing -Stucco Repair	-	-	-	Not Started	0.00	-					
20	EC - Harrington Diesel Bay - Finish Electrical Work	-	7,446.08	-	In Progress	(7,446.08)	7,446.08					
21	EC - AEDC Aviation Hanger - Compressor Room and Air Drops	-	24,864.00	-	In Progress	(24,864.00)	24,864.00					
		-	32,310.08	-		(32,310.08)	32,310.08	-	-	-	-	-

Hagy Child Care Center

PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
22	Hagy Child Care Center - Landscaping & Renovations	-	119,440.45	3,814.00	In Progress	(123,254.45)	123,254.45					
		-	119,440.45	3,814.00		(123,254.45)	123,254.45	-	-	-	-	-

AMARILLO - ALL CAMPUS

PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
23	Campus Wide - Caulking Campus Wide	25,000.00	2,228.06	-	In Progress	22,771.94	2,228.06	25,000.00				
24	Campus Wide - Building Drainage Corrections	93,500.00	6,333.70	-	In Progress	87,166.30	6,333.70	93,500.00				
25	Campus Wide - Exterior Masonry Repairs	75,000.00	350.00	-	In Progress	74,650.00	350.00	75,000.00				
26	Campus Wide - Paint and Small Repairs	40,000.00	20,094.58	-	In Progress	19,905.42	20,094.58	40,000.00				
27	Campus Wide - ADA Corrections	85,000.00	25,203.42	-	In Progress	59,796.58	25,203.42	85,000.00				
28	Campus Wide - Emergency Lighting Corrections	85,000.00	9,762.74	-	In Progress	75,237.26	9,762.74	85,000.00				
29	Campus Wide - Riser Fire Suppression Blowdown Corrections	75,000.00	41,381.00	-	In Progress	33,619.00	41,381.00	75,000.00				
		-	-	-	Not Started	0.00	-		-			
		-	-	-		-	-	-	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER
		2,840,140.50	2,551,846.82	485,856.00		(197,562.32)	3,037,702.82	1,732,100.00	120,055.50	-	987,985.00	-

Agenda for the Amarillo College Board of Regents Regular Meeting on June 26, 2018

AMARILLO COLLEGE								
Tax Schedule								
as of May 31, 2018								
FY 2018							FY 2017	
	Potter County	Randall County	Branch Campuses	Total		Total		
Net Taxable Values	\$5,974,426,505	\$5,508,768,618		\$11,483,195,123		\$10,874,629,792		
Tax Rate	\$0.20750	\$0.20750		\$0.20750		\$0.20750		
Assessment:								
Bond Sinking Fund - \$.05131	\$2,990,534	\$3,392,692		\$6,383,226		\$4,806,706		
Maintenance and Operation - \$.15619	\$9,103,183	\$10,327,353		\$19,430,536		\$19,633,758		
Branch Campus Maintenance Tax			\$1,787,732	\$1,787,732		\$1,515,189		
Total Assessment	\$12,093,717	\$13,720,045	\$1,787,732	\$27,601,494		\$25,955,653		
Deposits of Current Taxes	\$11,706,015	\$13,539,302	\$1,776,525	\$27,021,842		\$25,608,225		
Current Collection Rate	96.79%	98.68%	99.37%	97.90%		98.66%		
Deposits of Delinquent Taxes	\$97,393	\$48,084	\$9,395	\$154,872		\$183,247		
Deposits of Penalties and Interest	\$103,489	\$57,175	\$1,905	\$162,569		\$148,427		
					collection rate		collection rate	
Budgeted - Bonds				\$6,383,226	100.00%	\$4,806,706	100.00%	
Budgeted - Maintenance and Operation				\$18,857,091	97.05%	\$19,121,539	97.39%	
Budgeted - Moore County				\$1,069,322	59.81%	\$1,041,817	68.76%	
Budgeted - Deaf Smith County				\$718,410	40.19%	\$473,372	31.24%	
Total Budget				\$27,028,049	97.92%	\$25,443,434	98.03%	
Total Collected - Current + Delinquent + Penalty/Interest				\$27,339,283		\$25,939,899		
Over (Under) Budget				\$311,234		\$496,465		

Agenda for the Amarillo College Board of Regents Regular Meeting on June 26, 2018

Amarillo College				
Reserve Analysis FY 2018				
As Of 5/31/18				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/17	08/31/2017	Year Activity	Balance	Explanation
Overlapping Purchase Orders	134,464	(116,615)	17,849	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	134,464	(116,615)	17,849	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(221,076)	2,278,924	Set-up for facility purchases required but not budgeted
Sim Central	277,983		277,983	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(57,609)	1,157,391	Set-up for East Campus improvements required but not budgeted
SGA	118,121		118,121	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	526,941		526,941	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,343,493	(77,103)	1,266,390	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,395,737	(355,788)	9,039,949	
Unrestricted Reserve				
Undesignated Local Maintenance	10,363,658		10,363,658	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	4,202,418		4,202,418	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,566,076	-	14,566,076	Must leave in Reserve 10% of next year's budget
Total	24,096,277	(472,403)	23,623,874	
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-
Fiscal Year 2014	26,447,719	993,257	27,440,976	-
Fiscal Year 2013	26,677,885	(230,166)	26,447,719	-