

**PUBLIC NOTICE OF MEETING**  
**AMARILLO COLLEGE BOARD OF REGENTS**  
**AGENDA FOR REGULAR MEETING**  
**COLLEGE UNION BUILDING – 2<sup>ND</sup> FLOOR, PALO DURO ROOM**  
**AMARILLO COLLEGE – WASHINGTON STREET CAMPUS**  
**September 25, 2018**  
**7:00 p.m.**

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 7:00 p.m. on Tuesday, September 25, 2018, in the Palo Duro Room, College Union Building – 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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| 1. CALL TO ORDER .....   | 1           |
| 2. WELCOME .....   | 1           |
| 3. OATH OF OFFICE FOR NEWLY APPOINTED BRANCH CAMPUS REPRESENTATIVE<br>FOR HEREFORD, SARA PESINA .....                      | 1           |
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| 5. MINUTES.....  | 1           |
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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**Agenda for the Amarillo College Board of Regents Regular Meeting on Sept. 25, 2018**

**Mission:**

**Enriching the lives of our students and community by helping learners identify and achieve their educational goals**

**Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 7:00 p.m. on Tuesday, September 25, 2018, in the Palo Duro Room, College Union Building – 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.**

**The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:**

- 1. CALL TO ORDER**
- 2. WELCOME**
- 3. OATH OF OFFICE FOR NEWLY APPOINTED BRANCH CAMPUS REPRESENTATIVE FOR HEREFORD, SARA PESINA**
- 4. PUBLIC COMMENTS**
- 5. MINUTES**  
Minutes of the regular meeting of August 28, 2018 and the special meeting of September 11, 2018 have been provided to the Regents.

**After discussion, the Board may wish to approve these minutes.**

**6. CONSENT AGENDA**

**A. APPOINTMENTS**

**Faculty**

**Ames, Robert J. – Instructor, Industrial Technology**

Effective Date: August 13, 2018  
Salary: \$56,837/year, 10 months, full-time  
Qualifications: 42 years industrial experience  
Experience: More than 40 years working as an instrumentation technician  
Replacement for: Brad Williams  
Bio: Mr. Ames has taken 40 semester hours with Amarillo College. He worked for Valero in Sunray, Texas for 37 years. He has taught Red Cross CPR, EMT and EMT-P classes for 15 years and worked as the set up supervisor as needed for 10 years.

**Bellizzi, Frank – Instructor, History**

Effective Date: August 13, 2018  
Salary: \$50,364/year, 9 months, full-time  
Qualifications: Master's Degree  
Experience: Four years teaching experience at Amarillo College as adjunct faculty  
Replacement for: New Position

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Bio: Mr. Bellizzi earned his Bachelor's Degree in Religion from Freed-Hardeman University in Henderson, Tennessee, his M.Div. in Biblical Studies from Harding School of Theology in Memphis, Tennessee, and his Master of Sacred Theology in Biblical Hebrew from Yale University Divinity School in New Haven, Connecticut. Mr. Bellizzi's work experience includes; 4 years as a teaching assistant and graduate part-time instructor with Texas Tech University in Lubbock, Texas, 1 year as Teacher and Young Adults minister for Church of Christ at The Colonies in Amarillo, Texas, 7 years as Amarillo College Bible Chair Director for San Jacinto Church of Christ, and 2 years as Minister for South Road Church of Christ in Farmington, Connecticut.

**Faver, Aaron – Instruction, Social Sciences**

Effective Date: August 13, 2018  
Salary: \$48,896/year, 9 months, full-time  
Qualifications: Master's Degree  
Experience: Adjunct faculty for Amarillo College plus 19 years related experience  
Replacement for: Brian Farmer

Bio: Mr. Faver earned his Bachelor of Arts majoring in History from Baylor University in Waco, Texas, a Master Certificate majoring in Advanced International Affairs from Texas A&M University in College Station, Texas, and a Master of Arts majoring in Criminal Justice from West Texas A&M University in Canyon, Texas. Mr. Faver's experience includes 9 years as a teacher for Dual Credit and Advanced Placement U.S. Government & Politics for the Canyon ISD and 2 years as adjunct faculty for U.S. and Texas Government & Politics for Amarillo College.

**Gillett, Janie – Instructor, Associate Degree Nursing**

Effective Date: August 13, 2018  
Salary: \$52,916/year, 9 months, full-time  
Qualifications: MSN, Nursing plus 10 years related experience  
Experience: Moving from temporary emergency hire  
Replacement for: Angela Downs

Bio: Ms. Gillett earned her Bachelor of Arts majoring in Latin American Studies from the University of Texas in Austin, Texas, an Associate's Degree in Nursing from Joliet Junior College in Austin, Texas, and her BSN and MSM in Nursing from Chamberlain College of Nursing in Tinsley Park, Illinois. Ms. Gillett's experience includes 2 years as a Fundamentals of Nursing Instructor for Chamberlain University in Addison, Illinois, 8 years with Thorek Memorial Hospital serving in the positions of Medsurg/Oncology nurse, nurse education, Infection Preventionist, and 3 years as Reproductive Health Assistant for Planned Parenthood of Illinois in Arora, Illinois.

**Hayhurst, Lynette – Instructor, Dental Hygiene**

Effective Date: August 13, 2018  
Salary: \$52,401/year, 10 months, full-time  
Qualifications: Master's Degree  
Experience: Dental Hygiene Lab Manager

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Replacement for: Jnita Collins  
Bio: Ms. Hayhurst earned her A.A.S. in Dental Hygiene from Amarillo College and her Bachelor's of Applied Science in Dental Studies from Wayland Baptist University's Amarillo Campus. Ms. Hayhurst's experience includes 5 years as Dental Hygiene Laboratory Manager for Amarillo College, 3 years as an adjunct instructor for Preclinical Dental Hygiene Course and PRN clinical faculty for Amarillo College, 2 years as dental hygienist for Dr. Jim Kemp D.D.S., and 2 years as dental hygienist for Dr. Steven J. Austin, D.D.S, in Amarillo, Texas.

**Lewis, Nancy – Instructor, Physical Therapist Assistant Program**

Effective Date: August 13, 2018  
Salary: \$69,269/year, 10 months/full-time  
Qualifications: Doctorate  
Experience: Instructor plus five years related experience  
Replacement for: Shawn Palmer  
Bio: Ms. Lewis earned a Doctorate of Science in Physical Therapy from Texas Tech University Health Science Center, in Lubbock, Texas, a Bachelor's of Science in Physical Therapy from the University of Texas Medical Branch at Galveston in Galveston, Texas, and a Bachelor of Science in Biology from Tarleton State University in Stephenville, Texas. Ms. Lewis' experience includes 3 years as adjunct faculty for Texas Tech University Health Science Center in Amarillo, Texas and 5 years as an Assistant Professor for Texas Tech University Health Science Center in Amarillo, Texas.

**Massie, George P. – Instructor, East Campus Success Center**

Effective Date: August 13, 2018  
Salary: \$44,086/year, 9 months, full-time  
Qualifications: Bachelor's Degree plus more than 20 years related experience  
Experience: Previous experience as instructional lab supervisor  
Replacement for: New Position  
Bio: Mr. Massie earned his Bachelor's Degree in Kinesiology from West Texas A&M University. Mr. Massie's experience includes 6 years as the Instructor Lab Supervisor II for Amarillo College, 11 years as a middle school math teacher/physical education coach for Bushland ISD in Bushland, Texas, 6 years teaching high school drafting, middle school science, and physical education for the Amarillo ISD, 3 years as a design drafter for Phillips Petroleum in Borger, Texas, and 8 years as a design drafter for Iowa Beef Processing in Amarillo, Texas.

**Mitchell, Jessica M. – Instructor, Mathematics**

Effective Date: August 13, 2018  
Salary: \$47,161/year, 9 months, full-time  
Qualifications: Master's Degree  
Experience: Adjunct instructor and Amarillo College and ISD teacher for nine years  
Replacement for: Taylor Roper

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Bio: Ms. Mitchell earned her Bachelor's and Master's of Science degrees majoring in math from West Texas A&M University in Canyon, Texas. Ms. Mitchell's experience includes being a high school teacher for the Canyon ISD, a dual credit teacher for Amarillo ISD, and a teacher for Trinity Christian Academy in Willow Park, Texas.

**Parker, Sandy – Instructor/Program Director, Sonography**

Effective Date: August 13, 2018  
Salary: \$56,404/10 months, full-time  
Qualifications: Master's Degree  
Experience: Bachelor's Degree – Kinesiology; Associate's Degree – Sonography, Amarillo College; ARDMS Certification  
Replacement for: Megan Chambers  
Bio: Ms. Parker earned her Bachelor's of Science Degree in Kinesiology from Texas Women's University. For five years, she was a Physical Education teacher and coach. In 2013, she earned an Associate's in Applied Science in Sonography from Amarillo College. She worked at BSA as Lead Ultrasound Technician for five years before coming to AC as an Adjunct Faculty.

**Administrators**

None

**B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page 7.

**After discussion, the Board may wish to approve the Consent Agenda.**

**7. APPROVAL OF THE TAX RATE FOR 2018**

In accordance with the provisions of Section 26.04 of the Texas Property Tax Code, the Randall County Tax Assessor/Collector published the legal notice stating that the effective tax rate for 2018 for the Amarillo Junior College District is \$0.20642 per \$100 of assessed value.

Adoption of the following resolution will set the 2018 Tax Rate at \$0.20750 for operations.

**RESOLUTION**

**WHEREAS**, the Chair of the Board of Regents of the Amarillo Junior College District has caused to be formulated and adopted a budget for Amarillo College in the Amarillo Junior College District for the fiscal year beginning September 1, 2018, and ending August 31, 2019, the tax year 2018, now, therefore,

**BE IT RESOLVED THAT:**

1. An ad valorem tax of, and at the rate of four thousand two hundred fifty-one hundred thousandths cents (\$0.04251) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay interest on and provide a sinking fund for Amarillo College in the Amarillo Junior College District for bonds issued June 15, 2009, June 15, 2010, May 15, 2012, July 2, 2015, and September 1, 2016.
2. An ad valorem tax of, and at the rate of sixteen thousand four hundred ninety-nine hundred thousandths cents (\$0.16499) on the one-hundred dollar (\$100) value thereof, estimated in lawful

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currency of the United States of America, be levied to pay for the support and maintenance of Amarillo College in the Amarillo Junior College District for the fiscal year 2018-2019, the tax year 2018.

**BE IT ORDERED** by the Board of Regents of the Amarillo Junior College District that there is hereby levied for the tax year 2018 on all real property situated in, and all business personal property owned within the limits of said district on the first day of January 2018 same being the current year, except so much thereof as may be exempt by the Constitution and Laws of the State of Texas, or of the United States of America, a total of twenty thousand seven hundred fifty hundred thousandths cents (\$0.20750) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America for support and maintenance, payment of current interest, and a sinking fund for the retirement of bonds of Amarillo College in the Amarillo Junior College District for the fiscal year 2018-2019. "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE." "THE TAX RATE WILL EFFECTIVELY BE RAISED BY 0.52% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$9.61."

**After discussion, the Board may wish to approve the tax rate.**

**8. SACS 5TH YEAR REPORT**

Amarillo College's 5th Year Interim Report was submitted to SACS this month. All standards were marked as compliant including our QEP. This has been a college-wide comprehensive effort unlike past reports, with many AC members contributing to this endeavor. The College received an excellent review from an external reviewer in that the report is strong and AC is ahead of the curve. In addition to this report, an on-site committee report was submitted to the SACS visiting team who will be on campus the week of October 1-4, 2018. The team will visit several area high schools that were added as off-campus instructional locations since the last decennial report.

**This item is for information only and no action is required.**

**9. WARE BASEMENT UPDATE**

This item is placed on the agenda in order that Steve Smith may present information concerning the plan of expense and first architectural rendering for the Ware Basement Computer Lab.

**This item is for information only and no action is required.**

**10. PROPOSED REINVESTMENT ZONE AND TAX ABATEMENT AGREEMENT BETWEEN DEAF SMITH COUNTY AND CAVINESS DEVELOPMENT, LTD.**

This item is placed on the agenda in order that the Board of Regents may be informed about a proposed reinvestment zone and tax abatement agreement between Deaf Smith County and Caviness Development, Ltd.

**This item is for information only and no action is required.**

**11. INVESTMENT REPORT**

The Board of Regents will be presented the Quarterly Investment Report for the period June 1, 2018 through August 31, 2018. A copy of the report will be provided to the Regents.

**After discussion, the Board may wish to approve the Quarterly Investment Report.**

**Agenda for the Amarillo College Board of Regents Regular Meeting on Sept. 25, 2018**

**12. FINANCIAL REPORT**

The financial statements as of August 31, 2018 are attached at pages 8 through 18.

**After discussion the Board may wish to accept the financial reports.**

**13. EMPLOYMENT AND COMPENSATION OF COLLEGE PRESIDENT**

This item is placed on the agenda in order for the Board of Regents to consider the employment and compensation of the college President. After discussion, the Board may wish to adjust the terms of employment or compensation of the college President. To the extent that the board may wish to conduct these discussions in closed session, it will be done under the authority of Texas Government Code section 551.074. Any final decision, action or vote will be taken in open session.

**14. CLOSED MEETING**

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**15. ADJOURNMENT**

**NOTE:** The Board of Regents will have dinner at 5:00 p.m. in the College Union Building, Palo Duro Room, on the Amarillo College Washington Street Campus, 2201 South Washington Street. A status update will begin at 6:00 p.m. The regular meeting will begin at 7:00 p.m.

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
September 25, 2018**

- 1. Legal Fees – transfer of funds to cover expenses of legal fees.**

|   |               |
|---|---------------|
| Increase Legal Fees – Other Pool          | \$16,600.00   |
| Decrease General Contingency – Other Pool | (\$16,600.00) |
  
- 2. Telecom Services – transfer of funds to cover expenses of fees.**

|   |               |
|---|---------------|
| Increase Network Services – Other Pool    | \$ 598.00     |
| Increase Telecom Services – Other Pool    | \$17,696.00   |
| Decrease General Contingency – Other Pool | (\$18,294.00) |



# Agenda for the Amarillo College Board of Regents Regular Meeting on Sept. 25, 2018

| AMARILLO COLLEGE                             |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| INTERNAL UNAUDITED STATEMENT OF NET POSITION |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| FISCAL YEAR 2018 THROUGH AUGUST 31, 2018     |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
|  | Aug-17                | Sep-17                | Oct-17                | Nov-17                | Dec-17                | Jan-18                | Feb-18                | Mar-18                | Apr-18                | May-18                | Jun-18                | Jul-18                | Aug-18                |
| <b>ASSETS</b>                                |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| <b>CURRENT ASSETS</b>                        |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Cash & Equivalents                           | \$ 6,654,183          | \$ 6,117,004          | \$ 6,394,288          | \$ 5,060,275          | \$ 12,148,827         | \$ 16,287,737         | \$ 15,582,409         | \$ 17,739,590         | \$ 16,719,921         | \$ 14,724,260         | \$ 13,126,066         | \$ 9,773,132          | \$ 9,172,376          |
| Short-Term Investments                       | \$ 19,954,765         | \$ 19,967,903         | \$ 19,975,712         | \$ 19,975,712         | \$ 19,975,712         | \$ 19,994,864         | \$ 20,007,473         | \$ 19,096,075         | \$ 19,096,075         | \$ 20,120,919         | \$ 20,149,841         | \$ 20,190,156         | \$ 20,215,266         |
| Receivables                                  | \$ 10,361,430         | \$ 31,114,560         | \$ 28,837,629         | \$ 31,477,455         | \$ 21,754,881         | \$ 13,592,386         | \$ 11,756,625         | \$ 7,923,457          | \$ 9,447,865          | \$ 10,228,973         | \$ 10,385,174         | \$ 12,082,075         | \$ 10,229,040         |
| Inventory                                    | \$ 1,322,411          | \$ 1,338,693          | \$ 1,258,494          | \$ 1,344,947          | \$ 2,091,584          | \$ 1,436,889          | \$ 1,378,425          | \$ 1,232,478          | \$ 1,193,878          | \$ 1,275,511          | \$ 1,228,208          | \$ 1,392,053          | \$ 1,185,711          |
| Prepaid Expenses and Other Assets            | \$ 649,398            | \$ 604,021            | \$ 206,596            | \$ 189,579            | \$ 180,715            | \$ 159,398            | \$ 148,634            | \$ 121,418            | \$ 112,033            | \$ 95,458             | \$ 79,915             | \$ 66,377             | \$ 739,659            |
| <b>Total Current Assets</b>                  | <b>\$ 38,942,187</b>  | <b>\$ 59,142,182</b>  | <b>\$ 56,672,720</b>  | <b>\$ 58,047,968</b>  | <b>\$ 56,151,719</b>  | <b>\$ 51,471,275</b>  | <b>\$ 48,873,565</b>  | <b>\$ 46,113,018</b>  | <b>\$ 46,569,772</b>  | <b>\$ 46,445,120</b>  | <b>\$ 44,969,203</b>  | <b>\$ 43,503,794</b>  | <b>\$ 41,542,052</b>  |
| <b>NON CURRENT ASSETS</b>                    |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Restricted Cash and Cash Equivalents         | \$ 1,037,320          | \$ 1,543,456          | \$ 1,753,260          | \$ 1,625,966          | \$ 3,296,606          | \$ 7,373,487          | \$ 3,899,539          | \$ 3,860,243          | \$ 4,114,859          | \$ 4,130,659          | \$ 4,153,886          | \$ 4,150,242          | \$ 3,184,403          |
| Restricted Investments                       | \$ 10,749,987         | \$ 10,173,498         | \$ 10,232,253         | \$ 10,314,413         | \$ 10,966,041         | \$ 10,134,126         | \$ 10,190,935         | \$ 9,934,288          | \$ 9,945,751          | \$ 10,007,055         | \$ 10,023,509         | \$ 10,118,784         | \$ 10,196,502         |
| Endowments                                   | \$ 2,500,000          | \$ 2,500,000          | \$ 2,500,000          | \$ 2,500,000          | \$ 2,500,000          | \$ 2,500,000          | \$ 2,500,000          | \$ 2,500,000          | \$ 2,500,000          | \$ 2,500,000          | \$ 2,500,000          | \$ 2,500,000          | \$ 2,500,000          |
| Property & Equipment                         | \$ 128,373,739        | \$ 127,462,857        | \$ 127,473,152        | \$ 127,172,372        | \$ 126,725,589        | \$ 126,388,363        | \$ 126,041,785        | \$ 125,573,328        | \$ 125,065,408        | \$ 124,674,831        | \$ 124,462,921        | \$ 124,243,877        | \$ 123,922,689        |
| <b>Total Non Current Assets</b>              | <b>\$ 142,661,046</b> | <b>\$ 141,679,811</b> | <b>\$ 141,958,665</b> | <b>\$ 141,612,751</b> | <b>\$ 143,488,236</b> | <b>\$ 146,395,977</b> | <b>\$ 142,632,259</b> | <b>\$ 141,867,860</b> | <b>\$ 141,626,018</b> | <b>\$ 141,312,545</b> | <b>\$ 141,140,316</b> | <b>\$ 141,012,902</b> | <b>\$ 139,803,594</b> |
| <b>TOTAL ASSETS</b>                          | <b>\$ 181,603,233</b> | <b>\$ 200,821,993</b> | <b>\$ 198,631,385</b> | <b>\$ 199,660,719</b> | <b>\$ 199,639,955</b> | <b>\$ 197,867,251</b> | <b>\$ 191,505,824</b> | <b>\$ 187,980,878</b> | <b>\$ 188,195,790</b> | <b>\$ 187,757,666</b> | <b>\$ 186,109,520</b> | <b>\$ 184,516,696</b> | <b>\$ 181,345,646</b> |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>        |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Deferred Outflows on Net Pension Liability   | \$ 3,524,380          | \$ 3,524,380          | \$ 3,524,380          | \$ 3,524,380          | \$ 3,524,380          | \$ 3,524,380          | \$ 3,524,380          | \$ 3,524,380          | \$ 3,524,380          | \$ 3,524,380          | \$ 3,524,380          | \$ 3,524,380          | \$ 3,524,380          |
| Deferred Charge on Refunding                 | \$ 2,122,970          | \$ 2,122,970          | \$ 2,122,970          | \$ 2,122,970          | \$ 2,122,970          | \$ 2,122,970          | \$ 2,122,970          | \$ 2,122,970          | \$ 2,122,970          | \$ 2,122,970          | \$ 2,122,970          | \$ 2,122,970          | \$ 2,122,970          |
| <b>TOTAL DEFERRED OUTFLOWS</b>               | <b>\$ 5,647,350</b>   | <b>\$ 5,647,350</b>   | <b>\$ 5,647,350</b>   | <b>\$ 5,647,350</b>   | <b>\$ 5,647,350</b>   | <b>\$ 5,647,350</b>   | <b>\$ 5,647,350</b>   | <b>\$ 5,647,350</b>   | <b>\$ 5,647,350</b>   | <b>\$ 5,647,350</b>   | <b>\$ 5,647,350</b>   | <b>\$ 5,647,350</b>   | <b>\$ 5,647,350</b>   |

# Agenda for the Amarillo College Board of Regents Regular Meeting on Sept. 25, 2018

| AMARILLO COLLEGE                                      |                      |                       |                       |                       |                       |                       |                      |                      |                      |                      |                      |                      |                      |
|---|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2) |                      |                       |                       |                       |                       |                       |                      |                      |                      |                      |                      |                      |                      |
| FISCAL YEAR 2018 THROUGH AUGUST 31, 2018              |                      |                       |                       |                       |                       |                       |                      |                      |                      |                      |                      |                      |                      |
|   | Aug-17               | Sep-17                | Oct-17                | Nov-17                | Dec-17                | Jan-18                | Feb-18               | Mar-18               | Apr-18               | May-18               | Jun-18               | Jul-18               | Aug-18               |
| <b>LIABILITIES AND NET POSITION</b>                   |                      |                       |                       |                       |                       |                       |                      |                      |                      |                      |                      |                      |                      |
| <b>CURRENT LIABILITIES</b>                            |                      |                       |                       |                       |                       |                       |                      |                      |                      |                      |                      |                      |                      |
| Payables  | \$ 1,575,975         | \$ 332,297            | \$ 564,664            | \$ 776,289            | \$ 1,050,528          | \$ 1,408,160          | \$ 1,466,181         | \$ 1,572,789         | \$ 1,425,016         | \$ 1,965,483         | \$ 1,784,243         | \$ 1,800,455         | \$ 1,690,394         |
| Accrued Compensable Absences - Current                | \$ 380,890           | \$ 380,890            | \$ 380,890            | \$ 380,890            | \$ 380,890            | \$ 380,890            | \$ 380,890           | \$ 380,890           | \$ 380,890           | \$ 380,890           | \$ 380,890           | \$ 380,890           | \$ 418,222           |
| Funds Held for Others                                 | \$ 5,417,732         | \$ 5,910,967          | \$ 6,213,106          | \$ 6,212,132          | \$ 6,206,106          | \$ 6,212,156          | \$ 6,204,255         | \$ 6,223,287         | \$ 6,192,064         | \$ 6,208,204         | \$ 6,221,893         | \$ 6,236,255         | \$ 6,139,203         |
| Unearned Revenues                                     | \$ 10,627,767        | \$ 23,842,426         | \$ 21,691,279         | \$ 19,540,182         | \$ 17,416,751         | \$ 15,165,584         | \$ 13,028,305        | \$ 10,877,158        | \$ 11,127,857        | \$ 10,805,296        | \$ 9,705,779         | \$ 9,867,944         | \$ 9,562,013         |
| Bonds Payable - Current Portion                       | \$ 3,365,000         | \$ 3,365,000          | \$ 3,365,000          | \$ 3,365,000          | \$ 3,365,000          | \$ 3,365,000          | \$ 3,575,000         | \$ 3,585,000         | \$ 3,585,000         | \$ 3,585,000         | \$ 3,585,000         | \$ 3,585,000         | \$ 3,585,000         |
| Notes Payable - Current Portion                       | \$ -                 | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ 500,000           | \$ 500,000           | \$ 500,000           | \$ 500,000           |
| Capital Lease Payable - Current Portion               | \$ 22,873            | \$ 22,873             | \$ 22,873             | \$ 22,873             | \$ 22,873             | \$ 22,873             | \$ 22,873            | \$ 22,873            | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| Retainage Payable                                     | \$ -                 | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ 15,472            |
| <b>Total Current Liabilities</b>                      | <b>\$ 21,390,237</b> | <b>\$ 33,854,452</b>  | <b>\$ 32,237,811</b>  | <b>\$ 30,297,366</b>  | <b>\$ 28,442,147</b>  | <b>\$ 26,554,663</b>  | <b>\$ 24,677,503</b> | <b>\$ 22,661,997</b> | <b>\$ 22,710,826</b> | <b>\$ 23,444,872</b> | <b>\$ 22,177,804</b> | <b>\$ 22,370,543</b> | <b>\$ 21,910,304</b> |
| <b>NON CURRENT LIABILITIES</b>                        |                      |                       |                       |                       |                       |                       |                      |                      |                      |                      |                      |                      |                      |
| Accrued Compensable Absences - Long Term              | \$ 694,471           | \$ 694,472            | \$ 694,472            | \$ 694,472            | \$ 694,472            | \$ 694,472            | \$ 694,472           | \$ 694,472           | \$ 694,472           | \$ 694,472           | \$ 694,472           | \$ 694,472           | \$ 769,212           |
| Deposits Payable                                      | \$ 142,275           | \$ 144,575            | \$ 145,975            | \$ 143,675            | \$ 142,575            | \$ 144,275            | \$ 149,025           | \$ 146,325           | \$ 146,225           | \$ 145,800           | \$ 147,125           | \$ 146,900           | \$ 152,281           |
| Bonds Payable - Non Current Portion                   | \$ 59,100,000        | \$ 59,100,000         | \$ 59,100,000         | \$ 59,100,000         | \$ 59,100,000         | \$ 59,100,000         | \$ 55,720,000        | \$ 55,515,000        | \$ 55,515,000        | \$ 55,515,000        | \$ 55,515,000        | \$ 55,515,000        | \$ 55,515,000        |
| Notes Payable - Non Current Portion                   | \$ -                 | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ 1,003,042         | \$ 1,007,604         | \$ 1,012,319         | \$ 1,017,033         |
| Capital Lease Payable - Non Current Portion           | \$ 23,708            | \$ 23,708             | \$ 23,708             | \$ 23,708             | \$ 23,708             | \$ 23,708             | \$ 23,708            | \$ 23,708            | \$ 23,708            | \$ 23,708            | \$ 23,708            | \$ 23,708            | \$ 23,708            |
| Unamortized Debt Premium                              | \$ 2,969,627         | \$ 2,969,627          | \$ 2,969,627          | \$ 2,969,627          | \$ 2,969,627          | \$ 2,969,627          | \$ 2,969,627         | \$ 2,969,627         | \$ 2,969,627         | \$ 2,969,627         | \$ 2,969,627         | \$ 2,969,627         | \$ 2,969,627         |
| Net Pension Liability                                 | \$ 13,430,302        | \$ 13,430,302         | \$ 13,430,302         | \$ 13,430,302         | \$ 13,430,302         | \$ 13,430,302         | \$ 13,430,302        | \$ 13,430,302        | \$ 13,430,302        | \$ 13,430,302        | \$ 13,430,302        | \$ 13,430,302        | \$ 13,430,302        |
| <b>Total Non Current Liabilities</b>                  | <b>\$ 76,360,383</b> | <b>\$ 76,362,683</b>  | <b>\$ 76,364,083</b>  | <b>\$ 76,361,783</b>  | <b>\$ 76,360,683</b>  | <b>\$ 76,362,383</b>  | <b>\$ 72,987,133</b> | <b>\$ 72,779,433</b> | <b>\$ 72,779,333</b> | <b>\$ 73,781,950</b> | <b>\$ 73,787,837</b> | <b>\$ 73,792,327</b> | <b>\$ 73,877,163</b> |
| <b>TOTAL LIABILITIES</b>                              | <b>\$ 97,750,620</b> | <b>\$ 110,217,136</b> | <b>\$ 108,601,895</b> | <b>\$ 106,659,149</b> | <b>\$ 104,802,831</b> | <b>\$ 102,917,046</b> | <b>\$ 97,664,637</b> | <b>\$ 95,441,430</b> | <b>\$ 95,490,159</b> | <b>\$ 97,226,822</b> | <b>\$ 95,965,641</b> | <b>\$ 96,162,870</b> | <b>\$ 95,787,466</b> |
| <b>Deferred Inflows</b>                               |                      |                       |                       |                       |                       |                       |                      |                      |                      |                      |                      |                      |                      |
| Deferred Inflows of Resources                         | \$ 2,821,593         | \$ 2,821,593          | \$ 2,821,593          | \$ 2,821,593          | \$ 2,821,593          | \$ 2,821,593          | \$ 2,821,593         | \$ 2,821,593         | \$ 2,821,593         | \$ 2,821,593         | \$ 2,821,593         | \$ 2,821,593         | \$ 2,821,593         |
| <b>TOTAL DEFERRED INFLOWS</b>                         | <b>\$ 2,821,593</b>  | <b>\$ 2,821,593</b>   | <b>\$ 2,821,593</b>   | <b>\$ 2,821,593</b>   | <b>\$ 2,821,593</b>   | <b>\$ 2,821,593</b>   | <b>\$ 2,821,593</b>  | <b>\$ 2,821,593</b>  | <b>\$ 2,821,593</b>  | <b>\$ 2,821,593</b>  | <b>\$ 2,821,593</b>  | <b>\$ 2,821,593</b>  | <b>\$ 2,821,593</b>  |
| <b>NET POSITION</b>                                   |                      |                       |                       |                       |                       |                       |                      |                      |                      |                      |                      |                      |                      |
| <b>Capital Assets</b>                                 |                      |                       |                       |                       |                       |                       |                      |                      |                      |                      |                      |                      |                      |
| Net Investment in Capital Assets                      | \$ 64,725,434        | \$ 63,805,202         | \$ 63,718,180         | \$ 63,418,608         | \$ 62,980,610         | \$ 62,642,650         | \$ 65,465,466        | \$ 65,191,430        | \$ 64,916,309        | \$ 64,525,094        | \$ 64,314,053        | \$ 64,094,939        | \$ 63,773,751        |
| <b>Restricted</b>                                     |                      |                       |                       |                       |                       |                       |                      |                      |                      |                      |                      |                      |                      |
| Non Expendable: Endowment - True                      | \$ 2,500,000         | \$ 2,500,000          | \$ 2,500,000          | \$ 2,500,000          | \$ 2,500,000          | \$ 2,500,000          | \$ 2,500,000         | \$ 2,500,000         | \$ 2,500,000         | \$ 2,500,000         | \$ 2,500,000         | \$ 2,500,000         | \$ 2,500,000         |
| Expendable: Capital Projects                          | \$ 386,800           | \$ 386,800            | \$ 386,800            | \$ 386,800            | \$ 386,800            | \$ 386,800            | \$ 386,800           | \$ 386,800           | \$ 386,800           | \$ 386,800           | \$ 386,800           | \$ 386,800           | \$ 386,800           |
| Expendable: Debt Service                              | \$ 1,625,574         | \$ 2,158,710          | \$ 2,692,130          | \$ 3,225,404          | \$ 3,758,835          | \$ 4,300,720          | \$ 594,990           | \$ 1,137,330         | \$ 1,678,281         | \$ 2,219,903         | \$ 2,761,557         | \$ 3,299,608         | \$ 2,827,421         |
| Other, Primary Donor Restrictions                     | \$ 6,144,800         | \$ 6,317,424          | \$ 6,252,254          | \$ 6,037,105          | \$ 6,801,349          | \$ 6,218,496          | \$ 6,445,622         | \$ 6,198,383         | \$ 6,404,748         | \$ 5,132,038         | \$ 6,705,671         | \$ 6,768,399         | \$ 6,655,681         |
| <b>Unrestricted</b>                                   |                      |                       |                       |                       |                       |                       |                      |                      |                      |                      |                      |                      |                      |
| Unrestricted  | \$ 11,295,762        | \$ 18,262,478         | \$ 17,305,883         | \$ 20,259,411         | \$ 21,235,287         | \$ 21,727,296         | \$ 21,274,066        | \$ 19,951,262        | \$ 19,645,249        | \$ 18,592,764        | \$ 16,301,555        | \$ 14,129,837        | \$ 12,240,283        |
| <b>TOTAL NET POSITION</b>                             | <b>\$ 86,678,370</b> | <b>\$ 93,430,615</b>  | <b>\$ 92,855,247</b>  | <b>\$ 95,827,327</b>  | <b>\$ 97,662,882</b>  | <b>\$ 97,775,963</b>  | <b>\$ 96,666,945</b> | <b>\$ 95,365,205</b> | <b>\$ 95,531,388</b> | <b>\$ 93,356,601</b> | <b>\$ 92,969,635</b> | <b>\$ 91,179,583</b> | <b>\$ 88,383,936</b> |

# Agenda for the Amarillo College Board of Regents Regular Meeting on Sept. 25, 2018

| AMARILLO COLLEGE   |                      |                      |                     |                     |                     |                      |                     |                     |                     |                     |                     |                     |                      |                       |
|--|----------------------|----------------------|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|-----------------------|
| INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION |                      |                      |                     |                     |                     |                      |                     |                     |                     |                     |                     |                     |                      |                       |
| FISCAL YEAR 2018 THROUGH AUGUST 31, 2018                                       |                      |                      |                     |                     |                     |                      |                     |                     |                     |                     |                     |                     |                      |                       |
|  | 2017                 | 2018                 | 2018                | 2018                | 2018                | 2018                 | 2018                | 2018                | 2018                | 2018                | 2018                | 2018                | 2018                 | 2018                  |
|  | Fiscal 2017          | Sep-17               | Oct-17              | Nov-17              | Dec-17              | Jan-18               | Feb-18              | Mar-18              | Apr-18              | May-18              | Jun-18              | Jul-18              | Aug-18               | Fiscal 2017 YTD       |
| <b>OPERATING REVENUES</b>  |                      |                      |                     |                     |                     |                      |                     |                     |                     |                     |                     |                     |                      |                       |
| Tuition and Fees   | \$ 21,507,065        | \$ 9,644,164         | \$ 186,076          | \$ 4,851,207        | \$ 2,428,567        | \$ 1,538,575         | \$ 270,416          | \$ 247,223          | \$ 1,729,367        | \$ 868,640          | \$ 200,850          | \$ 48,152           | \$ 26,130            | \$ 22,039,368         |
| Federal Grants and Contracts   | \$ 2,848,267         | \$ -                 | \$ 151,474          | \$ 268,831          | \$ 488,323          | \$ 346,335           | \$ 336,207          | \$ 276,544          | \$ 584,006          | \$ 596,643          | \$ 545,644          | \$ 459,165          | \$ 387,483           | \$ 4,440,658          |
| State Grants and Contracts   | \$ 1,299,610         | \$ 521,496           | \$ 423,027          | \$ 124,743          | \$ 116,422          | \$ 75,337            | \$ 498,332          | \$ 239,405          | \$ 269,842          | \$ 298,730          | \$ 137,667          | \$ 260,594          | \$ 806,848           | \$ 3,772,441          |
| Local Grants and Contracts   | \$ 1,943,695         | \$ 22,178            | \$ 24,518           | \$ 64,742           | \$ 73,282           | \$ 444,669           | \$ 952,714          | \$ 257,293          | \$ 19,584           | \$ 55,016           | \$ 18,898           | \$ 11,889           | \$ 10,627            | \$ 1,955,409          |
| Nongovernmental grants and contracts   | \$ 1,726,870         | \$ 499,093           | \$ 26,549           | \$ 38,524           | \$ 669,681          | \$ 44,246            | \$ 138,715          | \$ 54,157           | \$ 240,415          | \$ 52,111           | \$ 29,162           | \$ 57,709           | \$ 22,686            | \$ 1,873,046          |
| Sales and Services of Educational Activities                                   | \$ 455,287           | \$ 48,987            | \$ 46,344           | \$ 41,430           | \$ 44,490           | \$ 47,121            | \$ 45,570           | \$ 63,283           | \$ 63,738           | \$ 52,539           | \$ 51,816           | \$ 53,127           | \$ (47,406)          | \$ 511,040            |
| Auxiliary Enterprises (net of discounts)                                       | \$ 5,581,766         | \$ 364,421           | \$ 484,140          | \$ 284,032          | \$ 278,622          | \$ 1,585,935         | \$ 305,105          | \$ 447,932          | \$ 292,209          | \$ 501,101          | \$ 350,491          | \$ 321,944          | \$ 339,943           | \$ 5,555,874          |
| Other Operating Revenues   | \$ 244,184           | \$ 123,879           | \$ 1,085,946        | \$ 39,113           | \$ 95,636           | \$ 45,309            | \$ 17,440           | \$ 446,056          | \$ 173,081          | \$ 29,832           | \$ 292,246          | \$ 41,946           | \$ 157,603           | \$ 2,548,087          |
| <b>Total Operating Revenues</b>  | <b>\$ 35,606,744</b> | <b>\$ 11,224,217</b> | <b>\$ 2,428,073</b> | <b>\$ 5,712,622</b> | <b>\$ 4,195,023</b> | <b>\$ 4,127,529</b>  | <b>\$ 2,564,499</b> | <b>\$ 2,031,894</b> | <b>\$ 3,372,240</b> | <b>\$ 2,454,611</b> | <b>\$ 1,626,773</b> | <b>\$ 1,254,527</b> | <b>\$ 1,703,915</b>  | <b>\$ 42,695,923</b>  |
| <b>NON OPERATING REVENUES</b>  |                      |                      |                     |                     |                     |                      |                     |                     |                     |                     |                     |                     |                      |                       |
| State Appropriations   | \$ 18,254,726        | \$ 1,123,594         | \$ 1,123,594        | \$ 1,123,594        | \$ 1,123,594        | \$ 1,123,594         | \$ 1,123,594        | \$ 1,151,461        | \$ 1,123,594        | \$ 1,123,594        | \$ 1,123,594        | \$ 1,123,594        | \$ 1,123,594         | \$ 17,417,116         |
| Taxes for maintenance and operations   | \$ 19,674,646        | \$ 1,623,697         | \$ 1,631,562        | \$ 1,624,342        | \$ 1,623,711        | \$ 1,508,035         | \$ 1,651,712        | \$ 1,640,940        | \$ 1,636,737        | \$ 1,636,831        | \$ 1,635,841        | \$ 1,631,295        | \$ 1,638,933         | \$ 19,483,637         |
| Taxes for general obligation bonds   | \$ 4,834,600         | \$ 533,094           | \$ 534,343          | \$ 532,977          | \$ 532,738          | \$ 532,902           | \$ 539,749          | \$ 538,580          | \$ 536,822          | \$ 537,170          | \$ 537,020          | \$ 535,532          | \$ 537,968           | \$ 6,428,893          |
| Federal revenue, non-operating   | \$ 16,288,132        | \$ -                 | \$ 524,263          | \$ 74,686           | \$ 67,182           | \$ 6,919,566         | \$ 315,208          | \$ 284,172          | \$ (46,795)         | \$ 89,624           | \$ 1,452,226        | \$ 83,631           | \$ 6,467,733         | \$ 16,231,496         |
| Gifts  | \$ 1,286,097         | \$ -                 | \$ -                | \$ -                | \$ -                | \$ -                 | \$ 53,975           | \$ -                | \$ 8,140            | \$ 14,626           | \$ -                | \$ -                | \$ 44,723            | \$ 121,463            |
| Investment Income  | \$ 642,405           | \$ 76,851            | \$ 63,598           | \$ 86,696           | \$ 37,049           | \$ 163,061           | \$ 194,052          | \$ (303,025)        | \$ 36,924           | \$ 113,303          | \$ 58,068           | \$ 140,340          | \$ 263,387           | \$ 930,304            |
| Interest on Capital Debt   | \$ (2,432,294)       | \$ (70,224)          | \$ (1,000)          | \$ -                | \$ -                | \$ -                 | \$ (1,079,963)      | \$ (70,225)         | \$ -                | \$ -                | \$ -                | \$ (2,550)          | \$ (1,014,388)       | \$ (2,238,349)        |
| Disposal of Fixed Assets   | \$ 7,829             | \$ (9,351)           | \$ -                | \$ 1,124            | \$ 8,786            | \$ (17,226)          | \$ (605)            | \$ (580)            | \$ 141,023          | \$ (961)            | \$ (2,014)          | \$ (70)             | \$ -                 | \$ 120,126            |
| <b>Total Non Operating Revenues</b>  | <b>\$ 58,556,141</b> | <b>\$ 3,277,661</b>  | <b>\$ 3,876,359</b> | <b>\$ 3,443,420</b> | <b>\$ 3,393,061</b> | <b>\$ 10,229,932</b> | <b>\$ 2,797,721</b> | <b>\$ 3,241,323</b> | <b>\$ 3,436,444</b> | <b>\$ 3,514,187</b> | <b>\$ 4,804,735</b> | <b>\$ 3,511,772</b> | <b>\$ 9,061,950</b>  | <b>\$ 58,494,687</b>  |
| <b>TOTAL REVENUE</b>   | <b>\$ 94,162,885</b> | <b>\$ 14,501,878</b> | <b>\$ 6,304,432</b> | <b>\$ 9,156,042</b> | <b>\$ 7,588,084</b> | <b>\$ 14,357,460</b> | <b>\$ 5,362,220</b> | <b>\$ 5,273,217</b> | <b>\$ 6,808,684</b> | <b>\$ 5,968,798</b> | <b>\$ 6,431,508</b> | <b>\$ 4,766,299</b> | <b>\$ 10,765,865</b> | <b>\$ 101,190,610</b> |

# Agenda for the Amarillo College Board of Regents Regular Meeting on Sept. 25, 2018

| AMARILLO COLLEGE  |                      |                     |                       |                     |                     |                      |                       |                     |                     |                       |                     |                       |                       |                      |      |
|---|----------------------|---------------------|-----------------------|---------------------|---------------------|----------------------|-----------------------|---------------------|---------------------|-----------------------|---------------------|-----------------------|-----------------------|----------------------|------|
| INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2) |                      |                     |                       |                     |                     |                      |                       |                     |                     |                       |                     |                       |                       |                      |      |
| FISCAL YEAR 2018 THROUGH AUGUST 31, 2018  |                      |                     |                       |                     |                     |                      |                       |                     |                     |                       |                     |                       |                       |                      |      |
|   | 2017                 | 2018                | 2018                  | 2018                | 2018                | 2018                 | 2018                  | 2018                | 2018                | 2018                  | 2018                | 2018                  | 2018                  | 2018                 | 2018 |
|   | Fiscal 2017          | Sep-17              | Oct-17                | Nov-17              | Dec-17              | Jan-18               | Feb-18                | Mar-18              | Apr-18              | May-18                | Jun-18              | Jul-18                | Aug-18                | Fiscal 2017 YTD      |      |
| <b>OPERATING EXPENSES</b>   |                      |                     |                       |                     |                     |                      |                       |                     |                     |                       |                     |                       |                       |                      |      |
| Cost of Sales   | \$ 3,100,640         | \$ 17,440           | \$ 125,255            | \$ 74,614           | \$ 42,836           | \$ 965,443           | \$ 31,188             | \$ 98,283           | \$ 51,268           | \$ 189,317            | \$ 94,641           | \$ 40,956             | \$ 965,530            | \$ 2,696,771         |      |
| <b>Salary, Wages &amp; Benefits</b>   |                      |                     |                       |                     |                     |                      |                       |                     |                     |                       |                     |                       |                       |                      |      |
| Administrators  | \$ 4,646,397         | \$ 437,611          | \$ 439,551            | \$ 454,096          | \$ 446,336          | \$ 457,088           | \$ 424,113            | \$ 451,670          | \$ 452,572          | \$ 441,028            | \$ 441,375          | \$ 445,005            | \$ 444,235            | \$ 5,334,680         |      |
| Classified  | \$ 13,863,259        | \$ 1,198,867        | \$ 1,079,966          | \$ 1,240,478        | \$ 1,205,221        | \$ 1,200,120         | \$ 1,262,763          | \$ 1,557,988        | \$ 1,230,553        | \$ 1,215,562          | \$ 1,218,035        | \$ 1,219,044          | \$ 1,709,941          | \$ 15,338,539        |      |
| Faculty   | \$ 17,780,163        | \$ 1,351,911        | \$ 1,628,350          | \$ 1,548,628        | \$ 1,588,219        | \$ 1,192,390         | \$ 1,512,433          | \$ 1,543,502        | \$ 1,508,315        | \$ 1,538,858          | \$ 1,912,461        | \$ 1,986,867          | \$ 1,451,234          | \$ 18,763,169        |      |
| Student Salary  | \$ 773,582           | \$ 90,878           | \$ 70,245             | \$ 94,402           | \$ 83,499           | \$ 24,920            | \$ 75,233             | \$ 111,792          | \$ 84,302           | \$ 73,163             | \$ 60,354           | \$ 60,583             | \$ 92,687             | \$ 922,058           |      |
| Temporary (Contract) Labor  | \$ 322,277           | \$ 17,864           | \$ 42,387             | \$ 20,694           | \$ 4,358            | \$ 18,856            | \$ 41,409             | \$ 16,978           | \$ 29,682           | \$ 15,850             | \$ 27,308           | \$ 6,011              | \$ 40,303             | \$ 281,698           |      |
| Employee Benefits   | \$ 13,388,786        | \$ 1,088,235        | \$ 872,033            | \$ 943,212          | \$ 944,721          | \$ 921,337           | \$ 925,914            | \$ 976,838          | \$ 965,273          | \$ 921,128            | \$ 1,020,243        | \$ 982,637            | \$ (617,890)          | \$ 12,697,487        |      |
| <b>Dept Operating Expenses</b>  |                      |                     |                       |                     |                     |                      |                       |                     |                     |                       |                     |                       |                       |                      |      |
| Professional Fees   | \$ 2,756,688         | \$ 400,317          | \$ 818,171            | \$ 176,965          | \$ 189,865          | \$ 168,214           | \$ 243,589            | \$ 233,283          | \$ 258,751          | \$ 305,599            | \$ 274,549          | \$ 185,385            | \$ 669,624            | \$ 3,924,311         |      |
| Supplies  | \$ 4,282,671         | \$ 103,679          | \$ 261,518            | \$ 254,418          | \$ 213,897          | \$ 202,369           | \$ 170,625            | \$ 202,555          | \$ 221,122          | \$ 270,941            | \$ 332,162          | \$ 385,228            | \$ 738,183            | \$ 3,356,697         |      |
| Travel  | \$ 718,532           | \$ 9,082            | \$ 108,868            | \$ 88,053           | \$ 59,667           | \$ 24,045            | \$ 89,941             | \$ 101,944          | \$ 112,803          | \$ 97,649             | \$ 78,700           | \$ 50,716             | \$ 85,740             | \$ 907,208           |      |
| Property Insurance  | \$ 344,311           | \$ 5,732            | \$ 255,909            | \$ 5,732            | \$ 5,732            | \$ 5,732             | \$ 4,542              | \$ 5,732            | \$ 5,732            | \$ 5,732              | \$ 5,617            | \$ 5,845              | \$ (4,331)            | \$ 307,711           |      |
| Liability Insurance   | \$ 90,852            | \$ 8,653            | \$ 5,865              | \$ 35,806           | \$ 3,653            | \$ 1,810             | \$ 37,682             | \$ 3,653            | \$ 3,653            | \$ 5,293              | \$ 3,653            | \$ 3,653              | \$ 14,694             | \$ 128,065           |      |
| Maintenance & Repairs   | \$ 2,212,890         | \$ 1,212,070        | \$ 273,668            | \$ 136,727          | \$ 34,802           | \$ 142,405           | \$ 78,116             | \$ 120,819          | \$ 46,118           | \$ 119,147            | \$ 92,844           | \$ 92,390             | \$ 106,667            | \$ 2,455,773         |      |
| Utilities   | \$ 1,776,874         | \$ 7,743            | \$ 175,035            | \$ 151,853          | \$ 117,574          | \$ 184,745           | \$ 154,434            | \$ 92,294           | \$ 204,116          | \$ 145,997            | \$ 131,620          | \$ 163,480            | \$ 345,858            | \$ 1,874,750         |      |
| Scholarships & Fin Aid  | \$ 18,020,062        | \$ 556,280          | \$ 401,806            | \$ 110,612          | \$ 25,569           | \$ 7,724,269         | \$ 714,197            | \$ (32,531)         | \$ 102,510          | \$ 1,720,062          | \$ 124,860          | \$ 133,828            | \$ 7,029,249          | \$ 18,610,710        |      |
| Advertising   | \$ 235,642           | \$ 47,666           | \$ 55,364             | \$ 29,310           | \$ 54,933           | \$ 34,297            | \$ 29,078             | \$ 19,042           | \$ 13,317           | \$ 62,312             | \$ 29,389           | \$ 16,821             | \$ 55,120             | \$ 446,650           |      |
| Lease/Rentals   | \$ 319,294           | \$ 12,579           | \$ 22,714             | \$ 21,343           | \$ 7,974            | \$ 30,058            | \$ 23,886             | \$ 19,536           | \$ 21,710           | \$ 24,334             | \$ 44,290           | \$ 20,539             | \$ 20,476             | \$ 269,439           |      |
| Interest Expense  | \$ 4,652             | \$ -                | \$ -                  | \$ -                | \$ -                | \$ -                 | \$ -                  | \$ -                | \$ 1,700            | \$ 3,042              | \$ 4,563            | \$ 4,715              | \$ 4,715              | \$ 18,734            |      |
| Depreciation  | \$ 5,785,031         | \$ 488,594          | \$ 487,554            | \$ 487,810          | \$ 487,977          | \$ 486,077           | \$ 487,637            | \$ 485,289          | \$ 482,885          | \$ 483,168            | \$ 484,822          | \$ 483,487            | \$ 472,999            | \$ 5,818,299         |      |
| Memberships   | \$ 128,933           | \$ 41,035           | \$ 16,767             | \$ 8,238            | \$ 4,237            | \$ 12,148            | \$ 7,230              | \$ 1,270            | \$ 2,009            | \$ 12,828             | \$ 12,797           | \$ 1,639              | \$ 6,866              | \$ 127,064           |      |
| Property Taxes  | \$ 203,781           | \$ -                | \$ -                  | \$ (2)              | \$ -                | \$ 224,710           | \$ -                  | \$ -                | \$ -                | \$ -                  | \$ -                | \$ -                  | \$ -                  | \$ 224,708           |      |
| Institutional Support   | \$ 311,041           | \$ 18,487           | \$ 65,110             | \$ 40,963           | \$ 13,370           | \$ 17,225            | \$ 15,467             | \$ 18,006           | \$ 16,662           | \$ 41,290             | \$ 28,311           | \$ 26,404             | \$ 68,866             | \$ 370,162           |      |
| Other Miscellaneous Disbursements   | \$ 970,124           | \$ 116,428          | \$ 121,455            | \$ 86,762           | \$ 57,116           | \$ 63,835            | \$ 103,080            | \$ 166,658          | \$ 91,454           | \$ 69,537             | \$ 63,037           | \$ 57,990             | \$ 181,334            | \$ 1,178,687         |      |
| <b>Capital Expenses - Less than \$1000</b>  |                      |                     |                       |                     |                     |                      |                       |                     |                     |                       |                     |                       |                       |                      |      |
| Land and Improvements   | \$ -                 | \$ -                | \$ -                  | \$ -                | \$ -                | \$ -                 | \$ -                  | \$ -                | \$ -                | \$ -                  | \$ -                | \$ -                  | \$ -                  | \$ -                 |      |
| Buildings   | \$ -                 | \$ -                | \$ -                  | \$ -                | \$ -                | \$ -                 | \$ -                  | \$ -                | \$ -                | \$ -                  | \$ -                | \$ -                  | \$ -                  | \$ -                 |      |
| Audio/Visual Equipment  | \$ -                 | \$ 10,173           | \$ -                  | \$ -                | \$ -                | \$ -                 | \$ -                  | \$ -                | \$ -                | \$ -                  | \$ -                | \$ -                  | \$ 4,748              | \$ 14,921            |      |
| Classroom Equipment   | \$ 174,780           | \$ -                | \$ 18,469             | \$ 36,292           | \$ 5,045            | \$ (626)             | \$ 6,300              | \$ 6,859            | \$ 4,888            | \$ 9,649              | \$ 11,276           | \$ 1,933              | \$ 87,729             | \$ 187,812           |      |
| Computer Related  | \$ 722,230           | \$ -                | \$ 92,114             | \$ 71,132           | \$ 1,878            | \$ 21,936            | \$ 25,447             | \$ 1,580            | \$ 201,949          | \$ 49,289             | \$ 62,795           | \$ 31,889             | \$ 227,119            | \$ 787,128           |      |
| Maintenance & Grounds   | \$ 9,289             | \$ -                | \$ -                  | \$ -                | \$ -                | \$ -                 | \$ -                  | \$ -                | \$ 3,308            | \$ -                  | \$ -                | \$ -                  | \$ 3,409              | \$ 6,717             |      |
| Office Equipment & Furnishing   | \$ 77,969            | \$ -                | \$ -                  | \$ -                | \$ 1,839            | \$ (1,839)           | \$ -                  | \$ -                | \$ -                | \$ 3,045              | \$ -                | \$ -                  | \$ 8,914              | \$ 11,959            |      |
| Television Station Equipment  | \$ 1,776             | \$ -                | \$ -                  | \$ -                | \$ -                | \$ -                 | \$ -                  | \$ -                | \$ -                | \$ -                  | \$ 8,709            | \$ 1,292              | \$ 8,851              | \$ 18,852            |      |
| Vehicles  | \$ 5,000             | \$ -                | \$ -                  | \$ -                | \$ -                | \$ -                 | \$ -                  | \$ -                | \$ -                | \$ -                  | \$ -                | \$ 2,389              | \$ -                  | \$ 2,389             |      |
| Donations   | \$ -                 | \$ -                | \$ -                  | \$ -                | \$ -                | \$ -                 | \$ -                  | \$ -                | \$ -                | \$ -                  | \$ -                | \$ -                  | \$ -                  | \$ -                 |      |
| <b>Other Sources</b>  |                      |                     |                       |                     |                     |                      |                       |                     |                     |                       |                     |                       |                       |                      |      |
| Interfund Transfers   | \$ 340,477           | \$ (22,463)         | \$ (20,089)           | \$ (20,902)         | \$ (20,543)         | \$ (19,053)          | \$ -                  | \$ (34,340)         | \$ 139,093          | \$ (18,665)           | \$ 250,062          | \$ (17,475)           | \$ 124,901            | \$ 340,525           |      |
| <b>TOTAL EXPENSE</b>  | <b>\$ 93,368,002</b> | <b>\$ 7,218,860</b> | <b>\$ 7,418,083</b>   | <b>\$ 6,097,237</b> | <b>\$ 5,579,776</b> | <b>\$ 14,102,511</b> | <b>\$ 6,464,308</b>   | <b>\$ 6,168,701</b> | <b>\$ 6,255,743</b> | <b>\$ 7,805,152</b>   | <b>\$ 6,818,473</b> | <b>\$ 6,393,252</b>   | <b>\$ 14,347,770</b>  | <b>\$ 97,423,671</b> |      |
| <b>CHANGE IN NET POSITION</b>   | <b>\$ 794,884</b>    | <b>\$ 7,283,018</b> | <b>\$ (1,113,650)</b> | <b>\$ 3,058,805</b> | <b>\$ 2,008,308</b> | <b>\$ 254,950</b>    | <b>\$ (1,102,088)</b> | <b>\$ (895,485)</b> | <b>\$ 552,941</b>   | <b>\$ (1,836,354)</b> | <b>\$ (386,965)</b> | <b>\$ (1,626,953)</b> | <b>\$ (3,581,906)</b> | <b>\$ 3,766,938</b>  |      |

**Agenda for the Amarillo College Board of Regents Regular Meeting on Sept. 25, 2018**

| AMARILLO COLLEGE  |                     |                  |                  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                     |
|---|---------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3) |                     |                  |                  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                     |
| FISCAL YEAR 2018 THROUGH AUGUST 31, 2018  |                     |                  |                  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                     |
|   | 2017                | 2018             | 2018             | 2018              | 2018              | 2018              | 2018              | 2018              | 2018              | 2018              | 2018              | 2018              | 2018              | 2018                |
|   | Fiscal 2017         | Sep-17           | Oct-17           | Nov-17            | Dec-17            | Jan-18            | Feb-18            | Mar-18            | Apr-18            | May-18            | Jun-18            | Jul-18            | Aug-18            | Fiscal 2017 YTD     |
| <b>Non Income Statement Expenditures - Capitalized and Depreciated</b>                  |                     |                  |                  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                     |
| <b>Capital Expenses - Exceeds \$5000 - Capitalized</b>                                  |                     |                  |                  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                     |
| Land and Improvements   | \$ 507,943          | \$ -             | \$ -             | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -                |
| Buildings   | \$ 3,588,248        | \$ -             | \$ -             | \$ 86,725         | \$ 172,754        | \$ 170,200        | \$ -              | \$ 397,496        | \$ 386,758        | \$ 338,788        | \$ -              | \$ 163,099        | \$ 397,558        | \$ 2,113,377        |
| Audio/Visual Equipment  | \$ 7,899            | \$ -             | \$ -             | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ 18,431         | \$ 18,431           |
| Classroom Equipment   | \$ 432,238          | \$ 15,929        | \$ 25,683        | \$ 168,879        | \$ 41,077         | \$ 114,267        | \$ 89,060         | \$ -              | \$ 32,566         | \$ 29,396         | \$ 196,836        | \$ 68,770         | \$ 21,508         | \$ 803,973          |
| Computer Related  | \$ 197,674          | \$ 2,750         | \$ 313           | \$ 15,487         | \$ -              | \$ 15,971         | \$ 5,341          | \$ -              | \$ 15,485         | \$ 61,150         | \$ 13,807         | \$ 182,904        | \$ 43,308         | \$ 356,516          |
| Library Books   | \$ -                | \$ -             | \$ -             | \$ 2,747          | \$ 117            | \$ 6,773          | \$ 2,068          | \$ 4,986          | \$ 5,434          | \$ 2,014          | \$ -              | \$ 8,908          | \$ 11,591         | \$ 44,639           |
| Maintenance & Grounds   | \$ 51,138           | \$ -             | \$ -             | \$ -              | \$ -              | \$ -              | \$ -              | \$ 12,200         | \$ 9,000          | \$ -              | \$ -              | \$ -              | \$ -              | \$ 21,200           |
| Office Equipment & Furnishing   | \$ -                | \$ -             | \$ -             | \$ -              | \$ -              | \$ -              | \$ 43,270         | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ 15,088         | \$ 58,358           |
| Television Station Equipment  | \$ 97,392           | \$ -             | \$ -             | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ 7,463          | \$ -              | \$ 5,484          | \$ 3,860          | \$ 10,385         | \$ 27,192           |
| Vehicles  | \$ -                | \$ -             | \$ 30,887        | \$ -              | \$ -              | \$ -              | \$ 8,250          | \$ -              | \$ -              | \$ -              | \$ 56,461         | \$ -              | \$ -              | \$ 95,598           |
| Donations   | \$ 14,634           | \$ -             | \$ -             | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -                |
| <b>TOTAL CAPITALIZED EXPENDITURES</b>   | <b>\$ 4,897,166</b> | <b>\$ 18,679</b> | <b>\$ 56,882</b> | <b>\$ 273,839</b> | <b>\$ 213,948</b> | <b>\$ 307,211</b> | <b>\$ 147,989</b> | <b>\$ 414,682</b> | <b>\$ 456,705</b> | <b>\$ 431,348</b> | <b>\$ 272,588</b> | <b>\$ 427,541</b> | <b>\$ 517,869</b> | <b>\$ 3,539,283</b> |

**Agenda for the Amarillo College Board of Regents Regular Meeting on Sept. 25, 2018**

| AMARILLO COLLEGE   |             |                   |            |                   |             |                   |             |                     |             |
|--|-------------|-------------------|------------|-------------------|-------------|-------------------|-------------|---------------------|-------------|
| INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION |             |                   |            |                   |             |                   |             |                     |             |
| BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET                  |             |                   |            |                   |             |                   |             |                     |             |
| FISCAL YEAR 2018 THROUGH AUGUST 31, 2018                                       |             |                   |            |                   |             |                   |             |                     |             |
|  | PRELIMINARY |                   | FINAL      |                   | COMPARED    |                   | COMPARED    |                     |             |
|  | 2018        |                   | 2017       |                   | Fiscal 2017 |                   | 2018 Budget |                     |             |
|  | YTD Aug-18  |                   | YTD Aug-17 |                   |             |                   |             |                     |             |
| <b>OPERATING REVENUES</b>  |             |                   |            |                   |             |                   |             |                     |             |
| Tuition and Fees   | \$          | 21,966,523        | \$         | 21,449,368        | \$          | 21,449,368        | \$          | 23,098,370          |             |
| Federal Grants and Contracts   | \$          | 131,205           | \$         | 128,158           | \$          | 128,158           | \$          | 173,917             |             |
| State Grants and Contracts   | \$          | 52,050            | \$         | 17,980            | \$          | 17,980            | \$          | -                   |             |
| Local Grants and Contracts   | \$          | 1,942,201         | \$         | 1,906,863         | \$          | 1,906,863         | \$          | 1,785,982           |             |
| Nongovernmental grants and contracts   | \$          | 269,108           | \$         | 227,519           | \$          | 227,519           | \$          | 322,000             |             |
| Sales and Services of Educational Activities                                   | \$          | 505,550           | \$         | 455,286           | \$          | 455,286           | \$          | 512,736             |             |
| Auxiliary Enterprises (net of discounts)                                       | \$          | 5,561,365         | \$         | 5,581,766         | \$          | 5,581,766         | \$          | 6,701,965           |             |
| Other Operating Revenues   | \$          | 1,820,441         | \$         | (292,759)         | \$          | (292,759)         | \$          | 401,675             |             |
| <b>Total Operating Revenues</b>  | \$          | <b>32,248,442</b> | \$         | <b>29,474,181</b> |             | <b>29,474,181</b> | <b>109%</b> | <b>\$32,996,645</b> | <b>98%</b>  |
| <b>NON OPERATING REVENUES</b>  |             |                   |            |                   |             |                   |             |                     |             |
| State Appropriations   | \$          | 13,510,994        | \$         | 13,852,027        | \$          | 13,852,027        | \$          | 13,518,127          |             |
| Taxes for maintenance and operations   | \$          | 19,483,637        | \$         | 19,674,647        | \$          | 19,674,647        | \$          | 19,562,661          |             |
| Taxes for general obligation bonds   | \$          | -                 | \$         | -                 | \$          | -                 | \$          | -                   |             |
| Federal revenue, non-operating   | \$          | 48,931            | \$         | 50,743.00         | \$          | 50,743.00         | \$          | -                   |             |
| Gifts  | \$          | 121,463           | \$         | 47,143.92         | \$          | 47,143.92         | \$          | -                   |             |
| Investment Income  | \$          | 409,578           | \$         | 174,843.73        | \$          | 174,843.73        | \$          | 95,000              |             |
| Interest on Capital Debt   | \$          | -                 | \$         | -                 | \$          | -                 | \$          | -                   |             |
| Disposal of Fixed Assets   | \$          | (22,194)          | \$         | 73,000            | \$          | 73,000            | \$          | -                   |             |
| <b>Total Non Operating Revenues</b>  | \$          | <b>33,552,409</b> | \$         | <b>33,872,404</b> |             | <b>33,872,404</b> | <b>99%</b>  | <b>\$33,175,788</b> | <b>101%</b> |
| <b>TOTAL REVENUE</b>   | \$          | <b>65,800,850</b> | \$         | <b>63,346,585</b> |             | <b>63,346,585</b> | <b>104%</b> | <b>\$66,172,433</b> | <b>99%</b>  |

**Agenda for the Amarillo College Board of Regents Regular Meeting on Sept. 25, 2018**

| AMARILLO COLLEGE  |                      |  |                      |             |                      |               |                      |            |
|---|----------------------|--|----------------------|-------------|----------------------|---------------|----------------------|------------|
| INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2) |                      |  |                      |             |                      |               |                      |            |
| BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET                           |                      |  |                      |             |                      |               |                      |            |
| FISCAL YEAR 2018 THROUGH AUGUST 31, 2018  |                      |  |                      |             |                      |               |                      |            |
|   | PRELIMINARY          |  | FINAL                |             | COMPARED             | COMPARED      |                      |            |
|   | 2018                 |  | 2017                 |             | Fiscal 2017          | 2018 Budget   |                      |            |
|   | YTD Aug-18           |  | YTD Aug-17           |             |                      |               |                      |            |
| <b>OPERATING EXPENSES</b>   |                      |  |                      |             |                      |               |                      |            |
| Cost of Sales   | \$ 2,696,771         |  | \$ 3,100,640         |             | \$ 3,100,640         | \$ 3,080,282  |                      |            |
| <b>Salary, Wages &amp; Benefits</b>   |                      |  |                      |             |                      |               |                      |            |
| Administrators  | \$ 5,060,961         |  | \$ 4,441,967         |             | \$ 4,441,967         | \$ 5,191,407  |                      |            |
| Classified  | \$ 14,302,436        |  | \$ 13,059,421        |             | \$ 13,059,421        | \$ 14,701,044 |                      |            |
| Faculty   | \$ 18,144,877        |  | \$ 16,915,411        |             | \$ 16,915,411        | \$ 18,148,577 |                      |            |
| Student Salary  | \$ 624,979           |  | \$ 484,556           |             | \$ 484,556           | \$ 873,770    |                      |            |
| Temporary (Contract) Labor  | \$ 109,111           |  | \$ 103,571           |             | \$ 103,571           | \$ 176,272    |                      |            |
| Employee Benefits   | \$ 8,340,250         |  | \$ 8,164,513         |             | \$ 8,164,513         | \$ 8,390,667  |                      |            |
| <b>Dept Operating Expenses</b>  |                      |  | 23.72%               |             |                      | 22%           |                      |            |
| Professional Fees   | \$ 1,741,176         |  | \$ 1,617,671         |             | \$ 1,617,671         | \$ 1,164,038  |                      |            |
| Supplies  | \$ 2,434,998         |  | \$ 3,770,877         |             | \$ 3,770,877         | \$ 2,460,206  |                      |            |
| Travel  | \$ 664,484           |  | \$ 528,551           |             | \$ 528,551           | \$ 759,386    |                      |            |
| Property Insurance  | \$ 302,798           |  | \$ 344,311           |             | \$ 344,311           | \$ 264,964    |                      |            |
| Liability Insurance   | \$ 128,065           |  | \$ 90,852            |             | \$ 90,852            | \$ 92,619     |                      |            |
| Maintenance & Repairs   | \$ 2,361,660         |  | \$ 2,133,102         |             | \$ 2,133,102         | \$ 2,511,344  |                      |            |
| Utilities   | \$ 1,874,149         |  | \$ 1,775,494         |             | \$ 1,775,494         | \$ 1,923,535  |                      |            |
| Scholarships & Fin Aid  | \$ 304,076           |  | \$ 321,181           |             | \$ 321,181           | \$ -          |                      |            |
| Advertising   | \$ 425,761           |  | \$ 228,908           |             | \$ 228,908           | \$ 370,454    |                      |            |
| Lease/Rentals   | \$ 229,406           |  | \$ 277,969           |             | \$ 277,969           | \$ 390,468    |                      |            |
| Interest Expense  | \$ 1,700             |  | \$ 4,652             |             | \$ 4,652             | \$ -          |                      |            |
| Depreciation  | \$ -                 |  | \$ -                 |             | \$ -                 | \$ -          |                      |            |
| Memberships   | \$ 124,600           |  | \$ 111,840           |             | \$ 111,840           | \$ 137,767    |                      |            |
| Property Taxes  | \$ 224,708           |  | \$ 203,781           |             | \$ 203,781           | \$ 205,000    |                      |            |
| Institutional Support   | \$ 311,464           |  | \$ 280,830           |             | \$ 280,830           | \$ 760,324    |                      |            |
| Other Miscellaneous Disbursements   | \$ 1,178,503         |  | \$ 969,708           |             | \$ 969,708           | \$ 1,222,780  |                      |            |
| <b>Capital Expenses - All</b>   |                      |  |                      |             |                      |               |                      |            |
| A&I - Land and Improvements   | \$ -                 |  | \$ 507,943           |             | \$ 507,943           | \$ -          |                      |            |
| A&I - Buildings   | \$ 1,340,357         |  | \$ 973,860           |             | \$ 973,860           | \$ 1,730,600  |                      |            |
| Audio/Visual Equipment  | \$ 33,352            |  | \$ -                 |             | \$ -                 | \$ -          |                      |            |
| Classroom Equipment   | \$ 283,151           |  | \$ 233,758           |             | \$ 233,758           | \$ 188,637    |                      |            |
| Computer Related  | \$ 849,180           |  | \$ 751,898           |             | \$ 751,898           | \$ 1,051,497  |                      |            |
| Library Book  | \$ 44,639            |  | \$ -                 |             | \$ -                 | \$ 46,000     |                      |            |
| Maintenance & Grounds   | \$ 27,917            |  | \$ 60,427            |             | \$ 60,427            | \$ 71,005     |                      |            |
| Office Equipment & Furnishing   | \$ 67,271            |  | \$ 76,060            |             | \$ 76,060            | \$ 20,570     |                      |            |
| Television Station Equipment  | \$ 2,463             |  | \$ 1,776             |             | \$ 1,776             | \$ -          |                      |            |
| Vehicles  | \$ 41,526            |  | \$ 5,000             |             | \$ 5,000             | \$ 120,000    |                      |            |
| Donations   | \$ -                 |  | \$ 14,634            |             | \$ 14,634            | \$ -          |                      |            |
| <b>Other Sources</b>  |                      |  |                      |             |                      |               |                      |            |
| Interfund Transfers   | \$ 674,734           |  | \$ 675,126           |             | \$ 675,126           | \$ 119,221    |                      |            |
| <b>TOTAL EXPENSE</b>  | <b>\$ 64,951,523</b> |  | <b>\$ 62,230,287</b> | <b>104%</b> | <b>\$ 62,230,287</b> | <b>104%</b>   | <b>\$ 66,172,433</b> | <b>98%</b> |
| <b>CHANGE IN NET POSITION</b>   | <b>\$ 849,328</b>    |  | <b>\$ 1,116,298</b>  | <b>76%</b>  | <b>\$ 1,116,299</b>  |               | <b>\$ (0)</b>        |            |

**Agenda for the Amarillo College Board of Regents Regular Meeting on Sept. 25, 2018**

**AMARILLO COLLEGE**  
**Preliminary Alterations and Improvements**  
**Projects for Fiscal 2018**  
**as of August 31, 2018**

**AMARILLO - WASHINGTON STREET CAMPUS**

| PROJECT BUDGETING |  |                     |                     |                 |             |                       | SOURCE OF FUNDS     |                   |                  |                   |                   |          |
|-------------------|--|---------------------|---------------------|-----------------|-------------|-----------------------|---------------------|-------------------|------------------|-------------------|-------------------|----------|
| PROJECT           | DESCRIPTION  | BUDGETED            | EXPENSED            | ENCUMBERED      | STATUS      | OVER/<br>SHORT        | TOTAL<br>COST       | CURRENT<br>BUDGET | RESERVE          | GIFT/<br>DONATION | GRANT             | OTHER    |
| 1                 | Russell Hall - Paint and Carpet                          | 80,000.00           | 39,532.23           | 3,991.20        | In Progress | 36,476.57             | 43,523.43           | 80,000.00         |                  |                   |                   |          |
| 2                 | Carter Fitness Center - Showers                          | 70,000.00           | -                   | -               | Roll Over   | 70,000.00             | -                   | 70,000.00         |                  |                   |                   |          |
| 3                 | Durrett Hall - Replacement of Exterior Doors             | 25,585.94           | 16,610.50           | -               | In Progress | 8,975.44              | 16,610.50           |                   | 25,585.94        |                   |                   |          |
| 4                 | Engineering Building - Replacement of Exterior Doors     | 25,687.66           | 16,626.50           | -               | In Progress | 9,061.16              | 16,626.50           |                   | 25,687.66        |                   |                   |          |
| 5                 | Parcells Hall - Heat Plate Exchanger                     | 100,000.00          | -                   | -               | Not Started | 100,000.00            | -                   | 100,000.00        |                  |                   |                   |          |
| 6                 | Panhandle PBS (KACV-TV) - Hot Water                      | 600.00              | -                   | -               | Not Started | 600.00                | -                   | 600.00            |                  |                   |                   |          |
| 7                 | Ware Student Commons - Central Computer Lab              | 75,000.00           | 57,520.20           | -               | In Progress | 17,479.80             | 57,520.20           | 75,000.00         |                  |                   |                   |          |
| 8                 | CUB - Palace Coffee Project                              | 49,500.00           | 103,116.26          | -               | Completed   | (53,616.26)           | 103,116.26          | 49,500.00         |                  |                   |                   |          |
| 9                 | CUB - Hot Water 2nd Floor/Dishwasher                     | 7,000.00            | 1,130.44            | -               | Completed   | 5,869.56              | 1,130.44            | 7,000.00          |                  |                   |                   |          |
| 10                | AC Clock Tower - Upgrade                                 | 20,000.00           | 33,255.75           | -               | Completed   | (13,255.75)           | 33,255.75           | 20,000.00         |                  |                   |                   |          |
| 11                | Experimental Theatre - Stairway Modifications and Repair | -                   | -                   | -               | Completed   | 0.00                  | -                   | -                 |                  |                   |                   |          |
| 12                | WSC - Greenhouse Project                                 | 1,172,985.00        | 3,007,227.99        | 5,963.87        | In Progress | (1,840,206.86)        | 3,013,191.86        | 185,000.00        |                  |                   | 987,985.00        |          |
| 13                | Pedestrian Mall - Umbrellas                              | -                   | 4,898.15            | -               | Completed   | (4,898.15)            | 4,898.15            | -                 |                  |                   |                   |          |
|                   |  | <u>1,626,358.60</u> | <u>3,279,918.02</u> | <u>9,955.07</u> |             | <u>(1,663,514.49)</u> | <u>3,289,873.09</u> | <u>587,100.00</u> | <u>51,273.60</u> | <u>-</u>          | <u>987,985.00</u> | <u>-</u> |

**AMARILLO - WEST CAMPUS**

| PROJECT BUDGETING |  |                   |                   |                   |             |                    | SOURCE OF FUNDS   |                   |                 |                   |          |          |
|-------------------|--|-------------------|-------------------|-------------------|-------------|--------------------|-------------------|-------------------|-----------------|-------------------|----------|----------|
| PROJECT           | DESCRIPTION  | BUDGETED          | EXPENSED          | ENCUMBERED        | STATUS      | OVER/<br>SHORT     | TOTAL<br>COST     | CURRENT<br>BUDGET | RESERVE         | GIFT/<br>DONATION | GRANT    | OTHER    |
| 14                | West Campus - Building A - Renovations                   | 551,500.00        | 440,970.16        | 194,076.00        | In Progress | (83,546.16)        | 635,046.16        | 551,500.00        |                 |                   |          |          |
| 15                | West Campus - Bldg C - HVAC Renovation - Gun Vault       | 1,200.00          | 25,299.35         | -                 | Completed   | (24,099.35)        | 25,299.35         |                   | 1,200.00        |                   |          |          |
| 16                | West Campus - Building D - Renovations of Room 107 & 109 | 25,000.00         | 737.67            | -                 | In Progress | 24,262.33          | 737.67            | 25,000.00         |                 |                   |          |          |
| 17                | WC - Movement of Records from East (3500) to West Bldg B | 15,000.00         | -                 | -                 | Not Started | 15,000.00          | -                 | 15,000.00         |                 |                   |          |          |
|                   |  | <u>592,700.00</u> | <u>467,007.18</u> | <u>194,076.00</u> |             | <u>(68,383.18)</u> | <u>661,083.18</u> | <u>591,500.00</u> | <u>1,200.00</u> | <u>-</u>          | <u>-</u> | <u>-</u> |

**AMARILLO - POLK STREET CAMPUS**

| PROJECT BUDGETING |   |                  |                  |            |           |                   | SOURCE OF FUNDS  |                   |                  |                   |          |          |
|-------------------|---|------------------|------------------|------------|-----------|-------------------|------------------|-------------------|------------------|-------------------|----------|----------|
| PROJECT           | DESCRIPTION   | BUDGETED         | EXPENSED         | ENCUMBERED | STATUS    | OVER/<br>SHORT    | TOTAL<br>COST    | CURRENT<br>BUDGET | RESERVE          | GIFT/<br>DONATION | GRANT    | OTHER    |
| 18                | Polk Street - B&I Industry Center - New Countertops & Paint | 12,926.00        | 20,660.16        | -          | Completed | (7,734.16)        | 20,660.16        |                   | 12,926.00        |                   |          |          |
|                   |   | <u>12,926.00</u> | <u>20,660.16</u> | <u>-</u>   |           | <u>(7,734.16)</u> | <u>20,660.16</u> | <u>-</u>          | <u>12,926.00</u> | <u>-</u>          | <u>-</u> | <u>-</u> |



**Agenda for the Amarillo College Board of Regents Regular Meeting on Sept. 25, 2018**

**AMARILLO COLLEGE  
Preliminary Alterations and Improvements (Page 2)  
Projects for Fiscal 2018  
as of August 31, 2018**

**AMARILLO - EAST CAMPUS**

| PROJECT BUDGETING |   |                  |                  |            |             |                    | SOURCE OF FUNDS  |                   |          |                   |                  |          |
|-------------------|---|------------------|------------------|------------|-------------|--------------------|------------------|-------------------|----------|-------------------|------------------|----------|
| PROJECT           | DESCRIPTION   | BUDGETED         | EXPENSED         | ENCUMBERED | STATUS      | OVER/<br>SHORT     | TOTAL<br>COST    | CURRENT<br>BUDGET | RESERVE  | GIFT/<br>DONATION | GRANT            | OTHER    |
| 19                | EC - Upgrades to Bldg 1400 for EC Housing -Stucco Repair  | -                | -                | -          | Got Quote   | 0.00               | -                | -                 | -        | -                 | -                | -        |
| 20                | EC - Harrington Diesel Bay - Finish Electrical Work       | -                | 9,792.50         | -          | Completed   | (9,792.50)         | 9,792.50         | -                 | -        | -                 | -                | -        |
| 21                | EC - AEDC Aviation Hanger - Compressor Room and Air Drops | -                | 24,864.00        | -          | Completed   | (24,864.00)        | 24,864.00        | -                 | -        | -                 | -                | -        |
| 22                | EC - East Campus Landfill                                 | 22,500.00        | 18,686.00        | -          | In Progress | 3,814.00           | 18,686.00        | -                 | -        | -                 | 22,500.00        | -        |
|                   |   | <u>22,500.00</u> | <u>53,342.50</u> | <u>-</u>   |             | <u>(30,842.50)</u> | <u>53,342.50</u> | <u>-</u>          | <u>-</u> | <u>-</u>          | <u>22,500.00</u> | <u>-</u> |

**Hagy Child Care Center**

| PROJECT BUDGETING |  |          |                   |            |           |                     | SOURCE OF FUNDS   |                   |          |                   |          |          |
|-------------------|--|----------|-------------------|------------|-----------|---------------------|-------------------|-------------------|----------|-------------------|----------|----------|
| PROJECT           | DESCRIPTION  | BUDGETED | EXPENSED          | ENCUMBERED | STATUS    | OVER/<br>SHORT      | TOTAL<br>COST     | CURRENT<br>BUDGET | RESERVE  | GIFT/<br>DONATION | GRANT    | OTHER    |
| 23                | Hagy Child Care Center - Landscaping & Renovations | -        | 123,254.45        | -          | Completed | (123,254.45)        | 123,254.45        | -                 | -        | -                 | -        | -        |
|                   |  | <u>-</u> | <u>123,254.45</u> | <u>-</u>   |           | <u>(123,254.45)</u> | <u>123,254.45</u> | <u>-</u>          | <u>-</u> | <u>-</u>          | <u>-</u> | <u>-</u> |

**AMARILLO - ALL CAMPUS**

| PROJECT BUDGETING |   |           |           |            |             |                | SOURCE OF FUNDS |                   |         |                   |       |       |
|-------------------|---|-----------|-----------|------------|-------------|----------------|-----------------|-------------------|---------|-------------------|-------|-------|
| PROJECT           | DESCRIPTION                                 | BUDGETED  | EXPENSED  | ENCUMBERED | STATUS      | OVER/<br>SHORT | TOTAL<br>COST   | CURRENT<br>BUDGET | RESERVE | GIFT/<br>DONATION | GRANT | OTHER |
| 24                | Campus Wide - Caulking Campus Wide          | 25,000.00 | 2,528.06  | -          | In Progress | 22,471.94      | 2,528.06        | 25,000.00         | -       | -                 | -     | -     |
| 25                | Campus Wide - Building Drainage Corrections | 93,500.00 | 12,383.70 | 14,500.00  | In Progress | 66,616.30      | 26,883.70       | 93,500.00         | -       | -                 | -     | -     |
| 26                | Campus Wide - Exterior Masonry Repairs      | 75,000.00 | 710.00    | -          | In Progress | 74,290.00      | 710.00          | 75,000.00         | -       | -                 | -     | -     |

| PROJECT BUDGETING |             |                     |                     |                   |             |                        | SOURCE OF FUNDS       |                           |                   |                           |                     |              |
|-------------------|-------------|---------------------|---------------------|-------------------|-------------|------------------------|-----------------------|---------------------------|-------------------|---------------------------|---------------------|--------------|
| PROJECT           | DESCRIPTION | BUDGETED            | EXPENSED            | ENCUMBERED        | STATUS      | OVER/<br>SHORT         | TOTAL<br>COST         | CURRENT<br>BUDGET         | RESERVE           | GIFT/<br>DONATION         | GRANT               | OTHER        |
|                   |             | -                   | -                   | -                 | Not Started | 0.00                   | -                     | -                         | -                 | -                         | -                   | -            |
|                   |             | <u>-</u>            | <u>-</u>            | <u>-</u>          |             | <u>-</u>               | <u>-</u>              | <u>-</u>                  | <u>-</u>          | <u>-</u>                  | <u>-</u>            | <u>-</u>     |
|                   |             |                     |                     |                   |             |                        |                       |                           |                   |                           |                     |              |
|                   |             | <u>BUDGETED</u>     | <u>EXPENSED</u>     | <u>ENCUMBERED</u> |             | <u>OVER/<br/>SHORT</u> | <u>TOTAL<br/>COST</u> | <u>CURRENT<br/>BUDGET</u> | <u>RESERVE</u>    | <u>GIFT/<br/>DONATION</u> | <u>GRANT</u>        | <u>OTHER</u> |
|                   |             | <u>2,862,640.50</u> | <u>4,170,116.58</u> | <u>218,531.07</u> |             | <u>(1,526,007.15)</u>  | <u>4,388,647.65</u>   | <u>1,732,100.00</u>       | <u>120,055.50</u> | <u>-</u>                  | <u>1,010,485.00</u> | <u>-</u>     |

**Agenda for the Amarillo College Board of Regents Regular Meeting on Sept. 25, 2018**

| AMARILLO COLLEGE                      |  |                     |                    |                     |                     |                     |                 |
|---------------------------------------|--|---------------------|--------------------|---------------------|---------------------|---------------------|-----------------|
| Preliminary Tax Schedule              |  |                     |                    |                     |                     |                     |                 |
| as of August 31, 2018                 |  |                     |                    |                     |                     |                     |                 |
| FY 2018                               |  |                     |                    |                     |                     |                     | FY 2017         |
|                                       | Potter County  | Randall County      | Branch Campuses    | Total               | Total               |                     |                 |
| Net Taxable Values                    | \$5,974,426,505  | \$5,508,768,618     |                    | \$11,483,195,123    | \$10,874,629,792    |                     |                 |
| Tax Rate                              | \$0.20750  | \$0.20750           |                    | \$0.20750           | \$0.20750           |                     |                 |
| Assessment:                           |  |                     |                    |                     |                     |                     |                 |
| Bond Sinking Fund - \$ .05131         | \$2,990,534  | \$3,392,692         |                    | \$6,383,226         | \$4,806,706         |                     |                 |
| Maintenance and Operation - \$ .15619 | \$9,103,183  | \$10,327,353        |                    | \$19,430,536        | \$19,633,758        |                     |                 |
| Branch Campus Maintenance Tax         |  |                     | \$1,787,732        | \$1,787,732         | \$1,515,189         |                     |                 |
| <b>Total Assessment</b>               | <b>\$12,093,717</b>  | <b>\$13,720,045</b> | <b>\$1,787,732</b> | <b>\$27,601,494</b> | <b>\$25,955,653</b> |                     |                 |
| Deposits of Current Taxes             | \$11,888,953   | \$13,642,058        | \$1,799,728        | \$27,330,739        | \$25,966,195        |                     |                 |
| Current Collection Rate               | 98.31%   | 99.43%              | 100.67%            | 99.02%              | 100.04%             |                     |                 |
| Deposits of Delinquent Taxes          | \$126,453  | \$60,555            | \$14,441           | \$201,449           | \$234,510           |                     |                 |
| Deposits of Penalties and Interest    | \$143,745  | \$67,866            | \$2,085            | \$213,696           | \$216,170           |                     |                 |
|                                       |  |                     |                    |                     | collection rate     |                     | collection rate |
|                                       | Budgeted - Bonds   |                     |                    | \$6,383,226         | 100.00%             | \$4,806,706         | 100.00%         |
|                                       | Budgeted - Maintenance and Operation                             |                     |                    | \$18,857,091        | 97.05%              | \$19,121,539        | 97.39%          |
|                                       | Budgeted - Moore County  |                     |                    | \$1,069,322         | 59.81%              | \$1,041,817         | 68.76%          |
|                                       | Budgeted - Deaf Smith County                                     |                     |                    | \$718,410           | 40.19%              | \$473,372           | 31.24%          |
|                                       | <b>Total Budget</b>  |                     |                    | <b>\$27,028,049</b> | <b>97.92%</b>       | <b>\$25,443,434</b> | <b>98.03%</b>   |
|                                       | <b>Total Collected - Current + Delinquent + Penalty/Interest</b> |                     |                    | <b>\$27,745,884</b> |                     | <b>\$26,416,875</b> |                 |
|                                       | <b>Over (Under) Budget</b>                                       |                     |                    | <b>\$717,835</b>    |                     | <b>\$973,441</b>    |                 |

**Agenda for the Amarillo College Board of Regents Regular Meeting on Sept. 25, 2018**

| <b>Amarillo College</b>                     |                      |                       |                   |  |
|---|----------------------|-----------------------|-------------------|--|
| <b>Preliminary Reserve Analysis FY 2018</b> |                      |                       |                   |  |
| <b>As Of 8/31/18</b>                        |                      |                       |                   |  |
|   | <b>Balance as of</b> | <b>Current Fiscal</b> | <b>Ending</b>     |  |
| <b>Encumbered Prior to 8/31/17</b>          | <b>08/31/2017</b>    | <b>Year Activity</b>  | <b>Balance</b>    | <b>Explanation</b>   |
| Overlapping Purchase Orders                 | 134,464              | (127,926)             | 6,538             | Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year     |
| <b>Subtotal</b>                             | <b>134,464</b>       | <b>(127,926)</b>      | <b>6,538</b>      |  |
| <b>Board Restricted</b>                     |                      |                       |                   |  |
| Equipment Reserve                           | 1,000,000            |                       | 1,000,000         | Set-up for equipment purchases required but not budgeted   |
| Facility Reserve                            | 2,500,000            | (225,484)             | 2,274,516         | Set-up for facility purchases required but not budgeted  |
| Sim Central                                 | 277,983              |                       | 277,983           | Sim Central prior years revenues over expenses fund balance  |
| East Campus A&I Designated                  | 1,215,000            | (59,956)              | 1,155,044         | Set-up for East Campus improvements required but not budgeted  |
| SGA   | 118,121              |                       | 118,121           | Student government prior years revenues over expenses fund balance   |
| Insurance                                   | 200,000              |                       | 200,000           | Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm |
| Moore County Campus Designated              | 526,941              |                       | 526,941           | Moore County prior years revenues over expenses fund balance   |
| Hereford Campus Designated                  | 1,343,493            | (102,804)             | 1,240,689         | Hereford Campus prior years revenues over expenses fund balance  |
| East Campus Land Proceeds                   | 376,268              |                       | 376,268           | Proceeds from sale of land at East Campus  |
| East Campus Designated                      | 1,837,931            |                       | 1,837,931         | East Campus set aside from the State of Texas for operations of programs at TSTC (EC)  |
| <b>Subtotal</b>                             | <b>9,395,737</b>     | <b>(388,244)</b>      | <b>9,007,493</b>  |  |
| <b>Unrestricted Reserve</b>                 |                      |                       |                   |  |
| Undesignated Local Maintenance              | 10,363,658           |                       | 10,363,658        | Local Maintenance prior years revenues over expenses fund balance  |
| Undesignated Auxiliary                      | 4,202,418            |                       | 4,202,418         | Auxiliary prior years revenues over expenses fund balance  |
| <b>Subtotal</b>                             | <b>14,566,076</b>    | <b>-</b>              | <b>14,566,076</b> | Must leave in Reserve 10% of next year's budget  |
| <b>Total</b>                                | <b>24,096,277</b>    | <b>(516,170)</b>      | <b>23,580,107</b> |  |
| <b>Fiscal Year 2017</b>                     | 22,979,978           | 1,116,299             | 24,096,277        |  |
| <b>Fiscal Year 2016</b>                     | 26,185,015           | (3,205,037)           | 22,979,978        |  |
| <b>Fiscal Year 2015</b>                     | 27,440,976           | (1,255,961)           | 26,185,015        |  |
| <b>Fiscal Year 2014</b>                     | 26,447,719           | 993,257               | 27,440,976        |  |
| <b>Fiscal Year 2013</b>                     | 26,677,885           | (230,166)             | 26,447,719        |  |