

**PUBLIC NOTICE OF MEETING**  
**AMARILLO COLLEGE BOARD OF REGENTS**  
**AGENDA FOR REGULAR MEETING**  
**EXHIBIT HALL – ROOM 134**  
**AMARILLO COLLEGE – DOWNTOWN CAMPUS**  
**MARCH 26, 2019**  
**6:45 P.M.**

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held at 6:45 on Tuesday, March 26, 2019, in the Exhibit Hall – Room 134 at the Downtown Campus, 1314 South Polk Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section f the Texas Government Code, Title 5, Chapter 551 et seq.

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 26, 2019**

**Mission:**

**Enriching the lives of our students and community by helping learners identify and achieve their educational goals**

**Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, March 26, 2019, in the Exhibit Hall – Room 134 at the Downtown Campus, 1314 South Polk Street, Amarillo, Texas.**

**The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:**

**1. CALL TO ORDER**

**2. WELCOME**

**3. PUBLIC COMMENTS**

**4. MINUTES**

Minutes of the regular meeting of February 15, 2019 have been provided to the Regents.

**After discussion, the Board may wish to approve these minutes.**

**5. CONSENT AGENDA**

**A. APPOINTMENTS**

**Faculty – None**

**Administrators – None**

**B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page 3.

**After discussion, the Board may wish to approve the Consent Agenda.**

**6. SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE**

Properties foreclosed for taxes and sold at a "Sheriff's Sale" must sell for a minimum bid which is the lower of the adjusted value or the taxes due plus costs of the sale. In some cases, this puts the price above what people will pay at a "Sheriff's Sale." Those properties which do not sell are then held in trust by the county/school tax office. The law provides that they can be offered for sale by sealed bids or auction without a minimum bid at a later date.

A listing of those properties and additional information is attached at pages 4 and 5. Board approval is required because the properties are held in trust by Potter County. The Potter Tax Assessor/Collector recommends acceptance of these bids as this puts the property back in production and on the tax rolls. The motion should authorize the Chairman of the Board of Regents to execute the Tax Deeds transferring these properties to the successful bidders.

**After discussion, the Board may wish to authorize the chair of the Board of Regents to execute the Tax Deeds.**

**7. SALE OF 6.2588 ACRE TRACT OF LAND TO THE CITY OF HEREFORD**

This item is on the agenda in order for the Board of Regents to consider the sale of certain land in Hereford to the City of Hereford for the purpose of building a community center. The proposed sales price is the appraised value of \$218,000.

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 26, 2019**

After discussion, the Board of Regents may wish to approve this sale and instruct counsel to prepare the necessary documents.

**8. APPROVAL OF AN ORDER AMENDING THE FEBRUARY 15, 2019 ORDER CALLING A BOND ELECTION AND PROVIDING FOR THE CONDUCT OF THE ELECTION AND OTHER MATTERS.**

This item is placed on the agenda in order for the Board of Regents to consider an action on an Order Amending the February 15, 2019 Order of Amarillo Junior College District Calling a Bond Election and Providing for the Conduct of the Election and Other Matters Incident Thereto, in order to update the list of election day vote centers.

After consideration, the Board of Regents may wish to approve the Order.

**9. CONSIDERATION OF LEASE AGREEMENT BETWEEN ROBERTS TRUCK CENTER (LESSOR) AND AMARILLO COLLEGE (LESSEE) FOR THE TRUCK DRIVING ACADEMY AT EAST CAMPUS**

Bids were received for the leasing of heavy truck equipment for the East Campus Truck Driving Academy. Roberts Truck Center bid under the threshold. They also have a contract with TIPS-USA COOP, which eliminates the need for an RFP. Information has been provided in the Board materials.

After consideration, the Board may wish to approve a lease agreement between Roberts Truck Center and Amarillo College.

**10. CONSIDERATION OF FLEET LEASE AGREEMENT BETWEEN ENTERPRISE (LESSOR) AND AMARILLO COLLEGE (LESSEE) FOR COMPANY VEHICLES**

A proposed lease agreement will be provided to the Regents. Information has been provided in the Board materials.

After consideration, the Board may wish to approve a lease agreement between Enterprise and Amarillo College.

**11. INVESTMENT REPORT**

The Board of Regents will be presented the Quarterly Investment Report for the period December 1, 2018 through February 28, 2019. A copy of the report will be provided to the Regents.

After discussion, the Board may wish to approve the Quarterly Investment Report.

**12. FINANCIAL REPORTS**

The financial statements as of February 28, 2019 are attached at pages 6 through 16.

After discussion the Board may wish to accept the financial reports.

**13. CLOSED SESSION**

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**14. ADJOURNMENT**

**NOTE:** The Board of Regents will have dinner at 5:15 p.m. in the Exhibit Hall – Room 134 at the Downtown Campus, 1314 South Polk Street, Amarillo, Texas. The Status Update will begin at 5:45 p.m. followed by the Regular Meeting at 6:45 in this same location.

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
March 26, 2019**

- 1. Vice President of Academic Affairs – transfer of funds to cover expenses of personnel.**  
Increase Vice President of Academic Affairs – Appointed Personnel Pool \$ 28,262.50  
Decrease Dean of Academic Success – Appointed Personnel Pool (\$ 28,262.50)
- 2. Vice President of Business Affairs – transfer of funds to cover expenses of the Master Plan.**  
Increase Business Affairs – Other Pool \$532,010.00  
Decrease Institutional – Fund Allocation (\$532,010.00)
- 3. Marketing – transfer of funds to cover expenses of sponsorship of the FIRST in Texas Robotics Competition**  
Increase College Communications and Marketing – Other Pool \$ 25,000.00  
Decrease Alterations and Improvements – Capital Equipment Pool (\$ 25,000.00)
- 4. Hagy Child Care Center - transfer of funds to cover expenses of playground equipment.**  
Increase Hagy Child Care Center – Capital Equipment Pool \$ 50,486.00  
Increase Hagy Child Care Center – Supplies Pool \$ 870.00  
Decrease Hagy Child Care Center – Private Gifts and Contracts (\$ 51,356.00)
- 5. Vice President of Business Affairs - transfer of funds to cover expenses of marketing.**  
Increase College Communications and Marketing – Other Pool \$100,000.00  
Decrease Alterations and Improvements – Capital Equipment Pool (\$100,000.00)
- 6. Diesel – transfer of funds to cover expenses of hydraulic trainers.**  
Increase Diesel Engine Mechanics – Capital Equipment Pool \$ 96,273.48  
Decrease Diesel Engine Mechanics – Private Gifts and Contracts (\$ 96,273.48)
- 7. Moore County Campus – transfer of funds to cover expenses of personnel.**  
Increase Professional Truck Operations Continuing Education – Appointed Personnel Pool \$ 14,454.00  
Decrease Institutional Operations – Contingency Pool (\$ 14,454.00)

# County of Potter

STATE OF TEXAS  
SANTA FE BUILDING

TAX OFFICE  
990 S. POLK, SUITE 106  
PO BOX 2289  
AMARILLO, TEXAS 79105-2289



PHONE: (806) 342-2600  
FAX: (806) 342-2637  
potter@co.potter.tx.us

**SHERRI AYLOR, PCC**  
TAX ASSESSOR-COLLECTOR

March 4, 2019

Amarillo Jr. College  
Steve Smith  
P. O. Box 447  
Amarillo, TX 79178-0001

Mr. Smith:

Enclosed is a list of Sheriff Sale properties that Potter County, as Trustee, sent out for bid. The bidder who qualified to purchase the property has been highlighted, and we have received their payment for the property. Please place this item on your governing body's March 26<sup>th</sup> agenda for their deed approval and signature(s).

If you would please e-mail a confirmation that this item has been placed on your agenda to [katrinaadams@co.potter.tx.us](mailto:katrinaadams@co.potter.tx.us) or contact Katrina at #342-2607.

Sincerely,

A handwritten signature in cursive script that reads "Sherri Aylor".

SHERRI AYLOR, PCC  
Tax Assessor-Collector

SA/ka

Enclosure

**TRUSTEE PROPERTY SALE  
MARCH 1, 2019**

**PROPERTY DESCRIPTION:**

R009-7000-0120

LOT: 4      BLOCK: 1  
DAVIS SUB

1903 N HIGHLAND ST

CAUSE # 21448-E

TOTAL DUE: \$ 29,883.89

**BIDS RECEIVED:**

LEONOR GUERRA	\$	2,501.00
LUIS FUENTES	\$	1,550.00
UBALDO ARMENDARIZ	\$	1,000.00
TYCOD INVESTMENT LLC	\$	208.00
CHRIS ROBLES	\$	27.77

**PROPERTY DESCRIPTION:**

R052-4000-5400

LOT: 10      BLOCK: 4A  
NIX & SMITH REPLAT

1401 N MARRS

CAUSE # 21453-A

TOTAL DUE: \$ 48,989.42

**BIDS RECEIVED:**

LEONOR GUERRA	\$	3,001.00
LOUIS FUENTES	\$	1,600.00
UBALDO ARMENDARIZ	\$	1,000.00
RODOLFO ESTRADA	\$	1,000.00
TYCOD INVESTMENT LLC	\$	208.00
CHRIS ROBLES	\$	27.77

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 26, 2019**

<b>AMARILLO COLLEGE</b>									
<b>INTERNAL UNAUDITED STATEMENT OF NET POSITION</b>									
<b>FISCAL YEAR 2019 THROUGH FEBRUARY 28, 2019</b>									
	Feb-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	
<b>ASSETS</b>									
<b>CURRENT ASSETS</b>									
Cash & Equivalents	\$ 15,582,409	\$ 9,166,930	\$ 8,798,308	\$ 6,374,853	\$ 5,540,711	\$ 11,505,317	\$ 19,662,784	\$ 20,671,637	
Short-Term Investments	\$ 20,007,473	\$ 20,215,267	\$ 20,240,411	\$ 20,255,804	\$ 20,255,804	\$ 20,255,804	\$ 20,294,656	\$ 20,361,695	
Receivables	\$ 11,756,625	\$ 9,625,796	\$ 34,123,020	\$ 32,069,640	\$ 33,730,172	\$ 23,958,808	\$ 13,302,761	\$ 7,025,316	
Inventory	\$ 1,378,425	\$ 1,156,326	\$ 1,313,645	\$ 1,135,358	\$ 1,101,092	\$ 1,783,998	\$ 1,304,283	\$ 1,262,935	
Prepaid Expenses and Other Assets	\$ 148,634	\$ 739,659	\$ 197,917	\$ 196,114	\$ 189,054	\$ 189,054	\$ 152,926	\$ 118,113	
<b>Total Current Assets</b>	<b>\$ 48,873,565</b>	<b>\$ 40,903,978</b>	<b>\$ 64,673,300</b>	<b>\$ 60,031,769</b>	<b>\$ 60,816,833</b>	<b>\$ 57,692,981</b>	<b>\$ 54,717,411</b>	<b>\$ 49,439,696</b>	
<b>NON CURRENT ASSETS</b>									
Restricted Cash and Cash Equivalents	\$ 3,899,539	\$ 3,192,633	\$ 3,165,221	\$ 3,433,442	\$ 3,587,937	\$ 5,667,014	\$ 7,765,050	\$ 3,877,798	
Restricted Investments	\$ 10,190,935	\$ 10,340,877	\$ 10,326,766	\$ 9,424,815	\$ 8,958,434	\$ 9,320,865	\$ 9,374,675	\$ 9,583,111	
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 3,037,241	\$ 3,037,241	\$ 3,037,241	\$ 3,037,241	
Long Term Grant Receivable	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Property & Equipment	\$ 126,041,785	\$ 126,684,957	\$ 126,236,420	\$ 125,755,412	\$ 125,326,957	\$ 124,887,648	\$ 124,571,016	\$ 124,178,150	
<b>Total Non Current Assets</b>	<b>\$ 142,632,259</b>	<b>\$ 143,718,467</b>	<b>\$ 142,228,407</b>	<b>\$ 141,113,669</b>	<b>\$ 140,910,570</b>	<b>\$ 142,912,769</b>	<b>\$ 144,747,982</b>	<b>\$ 140,676,300</b>	
<b>TOTAL ASSETS</b>	<b>\$ 191,505,824</b>	<b>\$ 184,622,445</b>	<b>\$ 206,901,707</b>	<b>\$ 201,145,438</b>	<b>\$ 201,727,403</b>	<b>\$ 200,605,750</b>	<b>\$ 199,465,393</b>	<b>\$ 190,115,996</b>	
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Deferred Outflows on Net Pension Liability	\$ 3,524,380	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	
Deferred Outflows related to OPEB	\$ -	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	
Deferred Charge on Refunding	\$ 2,122,970	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 5,647,350</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 26, 2019**

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)								
FISCAL YEAR 2019 THROUGH FEBRUARY 28, 2019								
	Feb-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
<b>LIABILITIES AND NET POSITION</b>								
<b>CURRENT LIABILITIES</b>								
Payables	\$ 1,466,181	\$ 1,202,758	\$ 1,098,759	\$ 494,009	\$ 1,098,113	\$ 1,219,995	\$ 2,178,602	\$ 778,501
Accrued Compensable Absences - Current	\$ 380,890	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222
Funds Held for Others	\$ 6,204,255	\$ 5,576,658	\$ 5,573,624	\$ 5,583,653	\$ 5,566,166	\$ 5,556,535	\$ 5,335,795	\$ 5,415,230
Unearned Revenues	\$ 13,028,305	\$ 10,883,781	\$ 26,033,499	\$ 23,666,402	\$ 21,299,330	\$ 18,932,282	\$ 16,565,090	\$ 14,198,743
Bonds Payable - Current Portion	\$ 3,575,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,980,000
Notes Payable - Current Portion	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 22,873	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708
Retainage Payable	\$ -	\$ 15,472	\$ 15,472	\$ 24,717	\$ 24,717	\$ 24,717	\$ 24,717	\$ 24,717
<b>Total Current Liabilities</b>	<b>\$ 24,677,503</b>	<b>\$ 22,205,600</b>	<b>\$ 37,248,284</b>	<b>\$ 34,295,711</b>	<b>\$ 32,515,257</b>	<b>\$ 29,760,459</b>	<b>\$ 28,131,134</b>	<b>\$ 24,839,122</b>
<b>NON CURRENT LIABILITIES</b>								
Accrued Compensable Absences - Long Term	\$ 694,472	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212
Deposits Payable	\$ 149,025	\$ 152,281	\$ 152,081	\$ 149,656	\$ 149,056	\$ 148,006	\$ 148,856	\$ 150,006
Bonds Payable	\$ 55,720,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 51,740,000
Notes Payable	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 914,567	\$ 914,567	\$ 914,567
Capital Lease Payable - LT	\$ 23,708	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unamortized Debt Premium	\$ 2,969,627	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032
Net Pension Liability	\$ 13,430,302	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600
Net OPEB Liability	\$ -	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923
<b>Total Non Current Liabilities</b>	<b>\$ 72,987,133</b>	<b>\$ 141,904,048</b>	<b>\$ 141,903,848</b>	<b>\$ 141,901,423</b>	<b>\$ 141,900,823</b>	<b>\$ 141,814,339</b>	<b>\$ 141,815,189</b>	<b>\$ 138,041,339</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 97,664,637</b>	<b>\$ 164,109,648</b>	<b>\$ 179,152,132</b>	<b>\$ 176,197,134</b>	<b>\$ 174,416,079</b>	<b>\$ 171,574,798</b>	<b>\$ 169,946,324</b>	<b>\$ 162,880,461</b>
<b>Deferred Inflows</b>								
Deferred Inflows of Resources	\$ 2,821,593	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522
Deferred Inflows related to OPEB	\$ -	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 2,821,593</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>
<b>NET POSITION</b>								
<b>Capital Assets</b>								
Net Investment in Capital Assets	\$ 65,465,466	\$ 66,289,681	\$ 65,766,022	\$ 65,285,014	\$ 64,856,395	\$ 64,417,529	\$ 64,100,388	\$ 67,088,903
<b>Restricted</b>								
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800
Expendable: Debt Service	\$ 594,990	\$ 2,858,088	\$ 3,317,340	\$ 3,774,609	\$ 4,231,509	\$ 4,684,484	\$ 5,149,030	\$ 5,615,663
Other, Primary Donor Restrictions	\$ 6,445,622	\$ 6,352,967	\$ 7,241,249	\$ 6,980,674	\$ 6,992,176	\$ 7,409,734	\$ 7,167,858	\$ 7,567,784
<b>Unrestricted</b>								
Unrestricted	\$ 21,274,066	\$ (71,735,447)	\$ (65,322,544)	\$ (67,839,501)	\$ (65,516,264)	\$ (64,228,304)	\$ (63,645,715)	\$ (69,455,466)
<b>TOTAL NET POSITION</b>	<b>\$ 96,666,945</b>	<b>\$ 6,652,089</b>	<b>\$ 13,888,868</b>	<b>\$ 11,087,597</b>	<b>\$ 13,450,616</b>	<b>\$ 15,170,244</b>	<b>\$ 15,658,361</b>	<b>\$ 13,703,685</b>



**Agenda for the Amarillo College Board of Regents Regular Meeting on March 26, 2019**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
FISCAL YEAR 2019 THROUGH FEBRUARY 28, 2019									
	Fiscal 2018 YTD	2018	2019	2019	2019	2019	2019	2019	2019
	Feb-18	Fiscal 2018	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Fiscal 2019 YTD
<b>OPERATING REVENUES</b>									
Tuition and Fees	\$ 18,919,007	\$ 14,416,526	\$ 9,481,860	\$ 233,755	\$ 4,240,981	\$ 2,622,448	\$ 1,500,571	\$ 332,977	\$ 18,412,591
Federal Grants and Contracts	\$ 1,591,171	\$ 6,467,853	\$ 143	\$ 122,939	\$ 253,076	\$ 260,483	\$ 142,303	\$ 274,366	\$ 1,053,311
State Grants and Contracts	\$ 1,759,356	\$ 1,548,297	\$ 1,131,375	\$ 283,027	\$ 268,532	\$ 162,732	\$ 144,709	\$ 472,277	\$ 2,462,651
Local Grants and Contracts	\$ 1,582,102	\$ 1,981,312	\$ 235,898	\$ 149,442	\$ 186,929	\$ 164,945	\$ 171,890	\$ 168,943	\$ 1,078,047
Nongovernmental grants and contracts	\$ 1,416,806	\$ 1,503,071	\$ 418,482	\$ 25,977	\$ 41,134	\$ 694,615	\$ 23,796	\$ 34,467	\$ 1,238,470
Sales and Services of Educational Activities	\$ 273,943	\$ 505,553	\$ 34,716	\$ 35,973	\$ 37,491	\$ 21,051	\$ 50,388	\$ 40,397	\$ 220,016
Auxiliary Enterprises (net of discounts)	\$ 3,302,255	\$ 5,561,365	\$ 356,682	\$ 481,412	\$ 310,611	\$ 298,115	\$ 1,403,347	\$ 309,935	\$ 3,160,102
Other Operating Revenues	\$ 1,407,323	\$ 495,880	\$ 138,542	\$ 25,245	\$ 25,508	\$ 104,919	\$ 174,392	\$ 881,099	\$ 1,349,706
<b>Total Operating Revenues</b>	<b>\$ 30,251,963</b>	<b>\$ 32,479,857</b>	<b>\$ 11,797,699</b>	<b>\$ 1,357,770</b>	<b>\$ 5,364,261</b>	<b>\$ 4,329,308</b>	<b>\$ 3,611,395</b>	<b>\$ 2,514,461</b>	<b>\$ 28,974,895</b>
<b>NON OPERATING REVENUES</b>									
State Appropriations	\$ 6,741,564	\$ 21,454,694	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 6,759,066
Taxes for maintenance and operations	\$ 9,663,059	\$ 19,433,980	\$ 1,766,878	\$ 1,765,049	\$ 1,758,392	\$ 1,736,990	\$ 1,777,110	\$ 1,783,375	\$ 10,587,795
Taxes for general obligation bonds	\$ 3,205,802	\$ 6,412,262	\$ 455,465	\$ 454,172	\$ 452,864	\$ 446,541	\$ 453,495	\$ 457,749	\$ 2,720,286
Federal revenue, non-operating	\$ 7,900,905	\$ 16,805,032	\$ (8,838)	\$ 492,312	\$ 189,617	\$ 128,299	\$ 6,539,983	\$ 399,691	\$ 7,741,065
Gifts	\$ 53,975	\$ 235,209	\$ -	\$ 52,026	\$ 8,286	\$ -	\$ -	\$ 150,129	\$ 210,441
Investment Income	\$ 621,307	\$ 931,259	\$ 10,878	\$ (254,083)	\$ 84,946	\$ (257,865)	\$ 343,119	\$ 195,335	\$ 122,330
Interest on Capital Debt	\$ (1,151,186)	\$ (2,191,051)	\$ (67,300)	\$ (1,000)	\$ (550)	\$ -	\$ -	\$ (969,388)	\$ (1,038,238)
Local Grants and Contacts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
Loss on Disposal of Fixed Assets	\$ (17,272)	\$ 120,126	\$ -	\$ -	\$ (345)	\$ 443	\$ (1,853)	\$ 1,380	\$ (374)
<b>Total Non Operating Revenues</b>	<b>\$ 27,018,154</b>	<b>\$ 63,201,511</b>	<b>\$ 3,283,594</b>	<b>\$ 3,634,987</b>	<b>\$ 3,619,722</b>	<b>\$ 3,180,921</b>	<b>\$ 10,238,366</b>	<b>\$ 3,149,783</b>	<b>\$ 27,107,372</b>
Extraordinary Item (Insurance Proceeds)	\$ -	\$ 1,502,788	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 57,270,117</b>	<b>\$ 97,184,156</b>	<b>\$ 15,081,293</b>	<b>\$ 4,992,757</b>	<b>\$ 8,983,983</b>	<b>\$ 7,510,229</b>	<b>\$ 13,849,760</b>	<b>\$ 5,664,244</b>	<b>\$ 56,082,267</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 26, 2019**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)									
FISCAL YEAR 2019 THROUGH FEBRUARY 28, 2019									
	Fiscal 2018 YTD	2018	2019	2019	2019	2019	2019	2019	2019
	Feb-18	Fiscal 2018	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Fiscal 2019 YTD
<b>OPERATING EXPENSES</b>									
Cost of Sales	\$ 1,256,775	\$ 2,707,259	\$ 48,241	\$ 254,403	\$ 38,532	\$ 6,804	\$ 761,701	\$ 27,552	\$ 1,137,233
<b>Salary, Wages &amp; Benefits</b>									
Administrators	\$ 2,658,795	\$ 5,334,680	\$ 459,346	\$ 472,202	\$ 464,908	\$ 460,685	\$ 477,659	\$ 473,574	\$ 2,808,374
Classified	\$ 7,187,416	\$ 15,402,153	\$ 1,065,577	\$ 1,237,860	\$ 1,265,970	\$ 1,278,424	\$ 1,255,351	\$ 1,286,143	\$ 7,389,326
Faculty	\$ 8,821,932	\$ 18,763,169	\$ 1,435,819	\$ 1,654,702	\$ 1,610,730	\$ 1,605,248	\$ 1,161,811	\$ 1,522,439	\$ 8,990,749
Student Salary	\$ 439,177	\$ 921,693	\$ 53,151	\$ 68,152	\$ 79,972	\$ 72,779	\$ 25,818	\$ 72,169	\$ 372,042
Temporary (Contract) Labor	\$ 145,567	\$ 281,698	\$ 3,891	\$ 14,576	\$ 9,258	\$ 42,173	\$ 31,164	\$ 5,167	\$ 106,228
Employee Benefits	\$ 5,695,452	\$ 17,538,925	\$ 1,107,309	\$ 999,740	\$ 920,868	\$ 961,689	\$ 915,952	\$ 948,410	\$ 5,853,968
<b>Dept Operating Expenses</b>									
Professional Fees	\$ 1,997,120	\$ 3,366,744	\$ 659,457	\$ 733,504	\$ 327,997	\$ 202,300	\$ 200,403	\$ 656,188	\$ 2,779,850
Supplies	\$ 1,206,506	\$ 3,370,616	\$ 111,228	\$ 391,635	\$ 211,052	\$ 216,249	\$ 252,663	\$ 206,795	\$ 1,389,621
Travel	\$ 379,655	\$ 907,208	\$ 16,259	\$ 63,635	\$ 130,388	\$ 64,512	\$ 45,691	\$ 140,921	\$ 461,407
Property Insurance	\$ 283,381	\$ 307,711	\$ 477,766	\$ (19)	\$ (988)	\$ -	\$ (1,301)	\$ 1,000	\$ 476,458
Liability Insurance	\$ 93,468	\$ 128,065	\$ 61,288	\$ -	\$ 31,403	\$ 599	\$ -	\$ 2,406	\$ 95,697
Maintenance & Repairs	\$ 1,877,788	\$ 2,455,773	\$ 977,304	\$ 617,716	\$ 347,855	\$ 37,735	\$ 114,923	\$ 104,905	\$ 2,200,437
Utilities	\$ 791,385	\$ 1,874,750	\$ 24,752	\$ 153,437	\$ 101,307	\$ 105,830	\$ 147,700	\$ 135,254	\$ 668,280
Scholarships & Fin Aid	\$ 9,532,732	\$ 10,458,465	\$ 488,886	\$ 354,238	\$ 349,576	\$ 56,584	\$ 7,142,086	\$ 757,117	\$ 9,148,488
Advertising	\$ 250,648	\$ 468,284	\$ 108,330	\$ 47,914	\$ 56,726	\$ 60,557	\$ 70,404	\$ 50,115	\$ 394,045
Lease/Rentals	\$ 118,554	\$ 280,663	\$ (1,537)	\$ 36,737	\$ 21,393	\$ 8,000	\$ 15,529	\$ 51,405	\$ 131,527
Interest Expense	\$ -	\$ 18,734	\$ 4,563	\$ 4,715	\$ 4,563	\$ 4,715	\$ 4,715	\$ 4,258	\$ 27,527
Depreciation	\$ 2,925,650	\$ 5,827,295	\$ 480,305	\$ 480,309	\$ 480,195	\$ 478,329	\$ 478,334	\$ 478,552	\$ 2,876,024
Memberships	\$ 89,655	\$ 127,064	\$ 40,373	\$ 23,110	\$ 4,318	\$ 4,522	\$ 5,264	\$ 1,562	\$ 79,148
Property Taxes	\$ 224,708	\$ 224,708	\$ -	\$ -	\$ -	\$ -	\$ 152,607	\$ -	\$ 152,607
Institutional Support	\$ 170,622	\$ 370,162	\$ 33,862	\$ 45,791	\$ 25,280	\$ 36,874	\$ 12,617	\$ 19,193	\$ 173,617
Other Miscellaneous Disbursements	\$ 548,676	\$ 1,313,299	\$ 200,723	\$ 102,607	\$ 92,895	\$ 71,059	\$ 76,698	\$ 155,934	\$ 699,916
<b>Capital Expenses - Less than \$1000</b>									
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 10,173	\$ 16,868	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 65,479	\$ 187,812	\$ -	\$ 16,736	\$ 29,676	\$ 8,853	\$ 32,390	\$ 11,585	\$ 99,240
Computer Related	\$ 212,507	\$ 793,467	\$ 1,998	\$ 26,566	\$ 35,125	\$ 24,237	\$ -	\$ 58,238	\$ 146,163
Maintenance & Grounds	\$ -	\$ 6,717	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,995	\$ 1,995
Office Equipment & Furnishing	\$ -	\$ 11,959	\$ -	\$ 11,902	\$ -	\$ -	\$ -	\$ -	\$ 11,902
Television Station Equipment	\$ -	\$ 18,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 2,389	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Sources</b>									
Disposal Gain (Loss)	\$ -	\$ 340,525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (103,051)	\$ -	\$ (17,458)	\$ (18,840)	\$ (18,075)	\$ (18,455)	\$ (14,598)	\$ 241,198	\$ 153,772
<b>TOTAL EXPENSE</b>	<b>\$46,880,774</b>	<b>\$ 93,827,706</b>	<b>\$ 7,841,432</b>	<b>\$ 7,793,324</b>	<b>\$ 6,620,927</b>	<b>\$ 5,790,302</b>	<b>\$ 13,365,581</b>	<b>\$ 7,414,075</b>	<b>\$ 48,825,641</b>
<b>CHANGE IN NET POSITION</b>	<b>\$10,389,343</b>	<b>\$ 3,356,450</b>	<b>\$ 7,239,862</b>	<b>\$ (2,800,567)</b>	<b>\$ 2,363,056</b>	<b>\$ 1,719,927</b>	<b>\$ 484,179</b>	<b>\$ (1,749,832)</b>	<b>\$ 7,256,625</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 26, 2019**

AMARILLO COLLEGE

INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)

FISCAL 2019 THROUGH FEBRUARY 28, 2019

	Fiscal 2018 YTD Feb-18	2018 Fiscal 2018	2019 Sep-18	2019 Oct-18	2019 Nov-18	2019 Dec-18	2019 Jan-19	2019 Feb-19	2019 Fiscal 2019 YTD
<b>Non Income Statement Expenditures - Capitalized and Depreciated</b>									
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>									
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 429,679	\$ 2,333,948	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 18,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 454,896	\$ 803,973	\$ 34,820	\$ -	\$ 43,500	\$ 32,557	\$ 156,692	\$ 81,336	\$ 348,905
Computer Related	\$ 39,862	\$ 350,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Library Books	\$ 11,705	\$ 44,639	\$ -	\$ (33)	\$ -	\$ 6,724	\$ 2,376	\$ -	\$ 9,067
Maintenance & Grounds	\$ -	\$ 21,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 43,270	\$ 58,358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ -	\$ 27,192	\$ -	\$ -	\$ 8,421	\$ -	\$ -	\$ 1,850	\$ 10,271
Vehicles	\$ 39,137	\$ 95,598	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ -	\$ 36,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.0	\$ 2,500
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 1,018,549</b>	<b>\$ 3,790,015</b>	<b>\$ 34,820</b>	<b>\$ (33)</b>	<b>\$ 51,921</b>	<b>\$ 39,281</b>	<b>\$ 159,068</b>	<b>\$ 85,686</b>	<b>\$ 370,743</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 26, 2019**

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2019 THROUGH FEBRUARY 28, 2019							
	Feb-19	COMPARED Feb-18		COMPARED Fiscal 2018		COMPARED 2019 Budget	
<b>OPERATING REVENUES</b>							
Tuition and Fees	\$ 18,279,731	\$ 18,845,683		\$ 22,530,014		\$ 22,767,620	
Federal Grants and Contracts	\$ 33,729	\$ 34,371		\$ 137,455		\$ 138,000	
State Grants and Contracts	\$ 50,133	\$ 1,379		\$ 53,673		\$ 120,000	
Local Grants and Contracts	\$ 1,066,588	\$ 1,570,011		\$ 1,967,853		\$ 2,020,388	
Nongovernmental grants and contracts	\$ 117,894	\$ 111,219		\$ 271,108		\$ 247,000	
Sales and Services of Educational Activities	\$ 220,016	\$ 268,453		\$ 505,550		\$ 519,560	
Auxiliary Enterprises (net of discounts)	\$ 3,160,102	\$ 3,307,745		\$ 5,561,365		\$ 6,381,900	
Other Operating Revenues	\$ 347,856	\$ 1,351,141		\$ 1,256,980		\$ 6,673	
<b>Total Operating Revenues</b>	<b>\$ 23,276,050</b>	<b>\$ 25,490,002</b>	<b>91%</b>	<b>\$ 32,283,998</b>	<b>72%</b>	<b>\$ 32,201,141</b>	<b>72%</b>
<b>NON OPERATING REVENUES</b>							
State Appropriations	\$ 6,759,066	\$ 6,741,564		\$ 13,510,994		\$ 13,518,127	
Taxes for maintenance and operations	\$ 10,587,795	\$ 9,663,059		\$ 19,433,980		\$ 20,863,771	
Taxes for general obligation bonds	\$ 2,720,286	\$ 3,205,802		\$ 6,412,262		\$ 5,345,494	
Federal revenue, non-operating	\$ 18,915	\$ 14,254		\$ 49,688		\$ 55,000	
Gifts	\$ 210,441	\$ 53,975		\$ 157,963		\$ 30,000	
Investment Income	\$ 165,327	\$ 72,706		\$ 409,578		\$ 240,000	
Interest on Capital Debt	\$ -	\$ -		\$ -		\$ -	
Loss on Disposal of Fixed Assets	\$ -	\$ -		\$ (22,194)		\$ -	
Fund Allocation	\$ 328,857	\$ -		\$ -		\$ 144,428	
<b>Total Non Operating Revenues</b>	<b>\$ 20,790,689</b>	<b>\$ 19,751,359</b>	<b>105%</b>	<b>\$ 39,952,272</b>	<b>52%</b>	<b>\$ 40,196,820</b>	<b>52%</b>
<b>TOTAL REVENUE</b>	<b>\$ 44,066,738</b>	<b>\$ 45,241,361</b>	<b>97%</b>	<b>\$ 72,236,269</b>	<b>61%</b>	<b>\$ 72,397,960</b>	<b>61%</b>

## Agenda for the Amarillo College Board of Regents Regular Meeting on March 26, 2019

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)						
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET						
FISCAL 2019 THROUGH FEBRUARY 28, 2019						
	Feb-19	COMPARED Feb-18		COMPARED Fiscal 2018		COMPARED 2019 Budget
<b>OPERATING EXPENSES</b>						
Cost of Sales	\$ 1,137,233	\$ 1,256,775		\$ 2,707,259		\$ 2,920,000
<b>Salary, Wages &amp; Benefits</b>						
Administrators	\$ 2,662,444	\$ 2,529,487		\$ 5,060,961		\$ 5,452,396
Classified	\$ 6,823,284	\$ 6,644,899		\$ 14,322,525		\$ 14,977,627
Faculty	\$ 8,741,187	\$ 8,582,738		\$ 18,145,357		\$ 18,219,096
Student Salary	\$ 155,877	\$ 215,520		\$ 624,979		\$ 627,409
Temporary (Contract) Labor	\$ 41,523	\$ 50,664		\$ 109,111		\$ 118,160
Employee Benefits	\$ 5,636,594	\$ 5,474,256		\$ 7,832,921		\$ 8,685,814
<b>Dept Operating Expenses</b>						
Professional Fees	\$ 1,547,269	\$ 893,132		\$ 1,741,176		\$ 1,637,852
Supplies	\$ 1,037,549	\$ 1,007,295		\$ 2,451,948		\$ 2,218,748
Travel	\$ 368,766	\$ 264,364		\$ 664,736		\$ 759,156
Property Insurance	\$ 468,592	\$ 283,381		\$ 302,798		\$ 412,241
Liability Insurance	\$ 95,697	\$ 93,468		\$ 128,065		\$ 112,891
Maintenance & Repairs	\$ 2,104,149	\$ 1,813,290		\$ 2,361,660		\$ 2,622,044
Utilities	\$ 668,280	\$ 791,205		\$ 1,874,149		\$ 1,870,200
Scholarships & Fin Aid	\$ 184,057	\$ 126,602		\$ 304,076		\$ 173,939
Advertising	\$ 381,030	\$ 238,089		\$ 425,761		\$ 354,500
Lease/Rentals	\$ 110,341	\$ 98,286		\$ 242,737		\$ 247,744
Interest Expense	\$ -	\$ -		\$ 1,700		\$ -
Depreciation	\$ -	\$ -		\$ -		\$ 130,113
Memberships	\$ 77,843	\$ 88,380		\$ 124,600		\$ 225,000
Property Taxes	\$ 152,607	\$ 224,708		\$ 224,708		\$ 679,885
Institutional Support	\$ 167,163	\$ 146,598		\$ 311,464		\$ 32,550
Other Miscellaneous Disbursements	\$ 699,907	\$ 548,515		\$ 1,313,115		\$ 1,608,030
<b>Capital Expenses - All</b>						
Land and Improvements	\$ -	\$ -		\$ -		\$ -
Buildings	\$ 713,450	\$ 424,089		\$ 899,386		\$ 1,000,000
Audio/Visual Equipment	\$ 22,259	\$ 10,173		\$ 35,299		\$ -
Classroom Equipment	\$ 268,431	\$ 177,177		\$ 283,151		\$ 170,000
Computer Related	\$ (3,991)	\$ 129,146		\$ 849,180		\$ 730,000
Library Book	\$ 11,062	\$ 11,705		\$ 44,639		\$ 30,000
Maintenance & Grounds	\$ 11,902	\$ -		\$ 27,917		\$ 30,000
Office Equipment & Furnishing	\$ -	\$ -		\$ 67,271		\$ 25,000
Television Station Equipment	\$ -	\$ -		\$ 2,463		\$ -
Vehicles	\$ -	\$ 39,137		\$ 41,526		\$ 100,000
Donations	\$ 2,500	\$ -		\$ 36,500		\$ -
<b>Other Sources</b>						
Disposal (Gain) Loss	\$ -	\$ -		\$ -		\$ -
Interfund Transfers	\$ 153,772	\$ (103,051)		\$ 674,734		\$ 542,471
Bond Payments	\$ 3,380,000	\$ 3,170,000		\$ 6,412,262		\$ 5,685,094
<b>TOTAL EXPENSE</b>	<b>\$ 37,820,779</b>	<b>\$ 35,230,030</b>	<b>107%</b>	<b>\$ 70,650,135</b>	<b>54%</b>	<b>\$ 72,397,960</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 6,245,959</b>	<b>\$ 10,011,331</b>	<b>62%</b>	<b>\$ 1,586,134</b>		<b>\$ -</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 26, 2019**

AMARILLO COLLEGE  
Alterations and Improvements  
Projects for Fiscal 2019  
as of February 28, 2019

AMARILLO - WASHINGTON STREET CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
1	Russell Hall - Paint and Carpet	20,000.00	48,628.99	-	Completed	(28,628.99)	48,628.99		20,000.00				-
2	Carter Fitness Center - Locker Rooms/Rest Rooms/Showers	120,000.00	650.00	-	In Progress	119,350.00	650.00	120,000.00					-
3	Durrett Hall - Replacement of Exterior Doors	6,500.00	758.02	-	In Progress	5,741.98	758.02		6,500.00				-
4	Engineering Building - 2nd Floor	200,000.00	-	-	Not Started	200,000.00		200,000.00					-
5	Engineering Building - Replacement of Exterior Doors	6,500.00	758.02	-	In Progress	5,741.98	758.02		6,500.00				-
6	Panhandle PBS (KACV-TV) - Bathroom and Hot Water Issue	75,000.00	-	-	Not Started	75,000.00		75,000.00					-
7	Ware Student Commons - Computer Lab Basement Renovation	1,585,231.65	3,000.00	1,588,699.00	In Progress	(6,467.35)	1,591,699.00	1,585,231.65					-
8	Amarillo Museum of Art - Asbestos Abatement	20,000.00	20,000.00	-	Completed	0.00	20,000.00	20,000.00					-
9	Hagy Child Care Center - New Windows	12,000.00	4,328.24	-	In Progress	7,671.76	4,328.24	12,000.00					-
		<b>\$2,045,231.65</b>	<b>\$78,123.27</b>	<b>\$1,588,699.00</b>		<b>\$378,409.38</b>	<b>\$1,666,822.27</b>	<b>\$2,012,231.65</b>	<b>\$33,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

AMARILLO - WEST CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
10	West Campus - Building A - Renovations	40,400.00	228,347.58	15,031.40	In Progress	(202,978.98)	243,378.98		40,400.00				-
11	WC - Allied Health - Flooring	50,000.00	34,907.06	-	In Progress	15,092.94	34,907.06	50,000.00					-
		<b>90,400.00</b>	<b>263,254.64</b>	<b>15,031.40</b>		<b>(187,886.04)</b>	<b>278,286.04</b>	<b>50,000.00</b>	<b>40,400.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 26, 2019**

AMARILLO COLLEGE													
Alterations and Improvements (Page 2)													
Projects for Fiscal 2019													
as of February 28, 2019													
													DIFFERENCE
AMARILLO - EAST CAMPUS													
PROJECT BUDGETING						SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER	
12	EC - Upgrades to Bldg 1400 for EC Housing - Stucco Repair	14,000.00	-	-	Not Started	14,000.00	-		14,000.00				-
13	EC - Harrington Diesel Bay - Finish Electrical Work	8,000.00	35,211.94	-	Completed	(27,211.94)	35,211.94		8,000.00				-
14	EC - AEDC Aviation Hanger - Compressor Room and Air Drops	800.00	888.33	-	Completed	(88.33)	888.33		800.00				-
15	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	100,000.00	-	-	Not Started	100,000.00	-	100,000.00			-		-
		<u>122,800.00</u>	<u>36,100.27</u>	<u>-</u>		<u>86,699.73</u>	<u>36,100.27</u>	<u>100,000.00</u>	<u>22,800.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
													DIFFERENCE
													-
AMARILLO - ALL CAMPUS													
PROJECT BUDGETING						SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER	
16	Other Unplanned Projects	10,592.89	10,592.89	-	In Progress	-	10,592.89	10,592.89					-
17	Campus Wide - Replace Furniture	2,307.11	-	-	Ongoing	2,307.11	-	2,307.11					-
18	Campus Wide - Building Drainage Corrections	10,000.00	22,009.71	-	Ongoing	(12,009.71)	22,009.71	10,000.00					-
19	Campus Wide - Emergency Lighting Corrections	20,000.00	12,775.22	-	Ongoing	7,224.78	12,775.22	20,000.00					-
20	Campus Wide - Paint and Small Repairs	89,000.00	16,907.66	-	Ongoing	72,092.34	16,907.66	75,000.00	14,000.00				-
21	Campus Wide - ADA Corrections	56,900.00	11,174.61	-	Ongoing	45,725.39	11,174.61	50,000.00	6,900.00				-
		-	-	-	Not Started	0.00	-	-	-				DIFFERENCE
		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
						OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER	
		<u>2,597,231.65</u>	<u>467,658.27</u>	<u>1,603,730.40</u>		<u>525,842.98</u>	<u>2,071,388.67</u>	<u>2,480,131.65</u>	<u>117,100.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 26, 2019**

AMARILLO COLLEGE									
Tax Schedule									
as of February 28, 2019									
			FY 2019				FY 2018		
		Potter County	Randall County	Branch Campuses	Total			Total	
Net Taxable Values		\$6,135,866,143	\$7,146,946,129		\$13,282,812,272			\$11,483,195,123	
Tax Rate		\$0.20750	\$0.20750		\$0.20750			\$0.20750	
Assessment:									
Bond Sinking Fund - \$ .04251		\$2,540,891	\$2,897,222		\$5,438,113			\$6,383,226	
Maintenance and Operation - \$ .16499		\$9,861,562	\$11,244,536		\$21,106,098			\$19,430,536	
Branch Campus Maintenance Tax				\$1,860,653	\$1,860,653			\$1,787,732	
Total Assessment		\$12,402,453	\$14,141,758	\$1,860,653	\$28,404,864			\$27,601,494	
Deposits of Current Taxes		\$11,661,350	\$13,727,891	\$1,783,435	\$27,172,676			\$26,045,021	
Current Collection Rate		94.02%	97.07%	95.85%	95.66%			94.36%	
Deposits of Delinquent Taxes		\$105,190	\$32,617	\$11,203	\$149,010			\$110,420	
Deposits of Penalties and Interest		\$71,501	\$27,236		\$98,737			\$86,919	
						collection rate		collection rate	
		Budgeted - Bonds			\$5,453,053	100.00%		\$6,383,226	100.00%
		Budgeted - Maintenance and Operation			\$20,454,230	96.65%		\$18,857,091	97.05%
		Budgeted - Moore County			\$1,094,837	61.24%		\$1,069,322	59.81%
		Budgeted - Deaf Smith County			\$765,816	42.84%		\$718,410	40.19%
		Total Budget			\$27,767,936	97.76%		\$27,028,049	97.92%
		Total Collected - Current + Delinquent + Penalty/Interest			\$27,420,423			\$26,242,360	
		Over (Under) Budget			(\$347,512)			(\$785,689)	



**Agenda for the Amarillo College Board of Regents Regular Meeting on March 26, 2019**

<b>Amarillo College</b>				
<b>Reserve Analysis FY 2019</b>				
<b>As Of 2/28/19</b>				
	<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>	
<b>Encumbered Prior to 8/31/18</b>	<b>08/31/2018</b>	<b>Year Activity</b>	<b>Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders	157,275	(143,964)	13,311	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	<b>157,275</b>	<b>(143,964)</b>	<b>13,311</b>	
<b>Board Restricted</b>				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(299,731)	2,200,269	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(24,153)	1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,640,901	(34,268)	1,606,633	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>	<b>9,716,980</b>	<b>(358,152)</b>	<b>9,358,828</b>	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	12,887,936			Local Maintenance prior years revenues over expenses fund balance
		(328,857)	12,559,079	Allocation for Master Plan expenses from Reserve
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>	<b>16,642,307</b>	<b>(328,857)</b>	<b>16,313,450</b>	Must leave in Reserve 10% of next year's budget
<b>Total</b>	<b>26,516,562</b>	<b>(830,973)</b>	<b>25,685,589</b>	
<b>Fiscal Year 2018</b>	24,096,277	2,420,285	26,516,562	
<b>Fiscal Year 2017</b>	22,979,978	1,116,299	24,096,277	
<b>Fiscal Year 2016</b>	26,185,015	(3,205,037)	22,979,978	
<b>Fiscal Year 2015</b>	27,440,976	(1,255,961)	26,185,015	
<b>Fiscal Year 2014</b>	26,447,719	993,257	27,440,976	