

**PUBLIC NOTICE OF MEETING  
 AMARILLO COLLEGE BOARD OF REGENTS  
 AGENDA FOR REGULAR MEETING  
 8<sup>th</sup> STREET EVENT CENTER  
 420 WEST 8<sup>TH</sup>, DUMAS, TEXAS  
 May 28, 2019, 6:30 p.m.**

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:30 p.m. on Tuesday, May 28, 2019, at the 8th Street Event Center, 420 West 8th, Dumas, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**Agenda for the Amarillo College Board of Regents Regular Meeting on May 28, 2019**

**Mission:**

**Enriching the lives of our students and community by helping learners identify and achieve their educational goals**

**Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:30 p.m. on Tuesday, May 28, 2019, at the 8<sup>th</sup> Street Event Center, 420 West 8<sup>th</sup>, Dumas, Texas.**

**The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:**

**1. CALL TO ORDER**

**2. WELCOME**

**3. PUBLIC COMMENTS**

**4. MINUTES**

Minutes of the regular meeting of April 23, 2019 and the Special Meeting of May 14, 2019 have been provided to the Regents.

**After discussion, the Board may wish to approve these minutes.**

**5. CONSENT AGENDA**

**A. APPOINTMENTS**

**Faculty – None**

**Administrators – None**

**B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page 4.

**After discussion, the Board may wish to approve the Consent Agenda.**

**6. MOORE COUNTY CAMPUS COMMUNITY REPRESENTATIVE TO THE BOARD OF REGENTS**

This item is placed on the agenda in order for the Regents to deliberate the appointment of a Moore County Campus Community Representative to the Board of Regents as authorized by the Board on August 14, 2015.

**After discussion, the Board may wish to appoint a Moore County Campus Community Representative to the Board of Regents.**

**7. OATHS OF OFFICE FOR NEWLY ELECTED REGENTS AND NEWLY APPOINTED MOORE COUNTY CAMPUS COMMUNITY REPRESENTATIVE**

**8. BOARD NOMINATING COMMITTEE REPORT AND ELECTION OF OFFICERS**

The committee met and proposes the following slate for consideration: Chairman – Dr. Paul Proffer; Vice Chairman – Johnny Mize; and Secretary – Anette Carlisle.

**After discussion, the Board may wish to accept the 2019-2020 slate of officers and elect them as stated to one-year terms.**

**Agenda for the Amarillo College Board of Regents Regular Meeting on May 28, 2019**

**9. FACULTY PROMOTION IN RANK RECOMMENDATIONS**

The following faculty members have been recommended for promotion in rank by their supervisor, the Rank and Tenure Committee, the appropriate administrative channels, and the President. They meet all criteria for promotion in rank as stated in the Amarillo College Faculty Handbook. If approved, the effective date will be September 1, 2019.

**Instructor to Assistant Professor**

Kati Alley	Nursing
Fiona Denge	Biology-MCC
Nathaniel Fryml	Music
Kimberly Pinter	Nursing
Asanga Ranasinghe	Physical Sciences

**Assistant Professor to Associate Professor**

Diego Caetano	Music
Robin Malone	Legal Studies
Courtney Milleson	Speech

**Associate Professor to Professor**

Susan Burgoon	Biology
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**After discussions the Board may wish to approve the faculty promotion in rank recommendations.**

**10. RECORDS MANAGEMENT ANNUAL REPORT**

Title 6, subtitle C, Local Government Code provides that a junior college district must establish by resolution an active, and continuing records management program to be administered by a records management officer. The records retention administrator schedules and administers rules issued by the Texas State Library and Archives Commission; and, determines if the records management program, and the Amarillo Junior College District's records control schedules, are in compliance with state regulations. The commission reports that Amarillo College is in compliance.

On behalf of Records Management Officer Kimberly Carlile, Mr. Smith is reporting, per Amarillo College's records management policy, the annual disposition of paper records totaling 292 boxes and equaling approximately 335 cubic feet. These records were destroyed in May 2019. The disposition of these documents was approved by the Records Management Committee per Amarillo College Policy.

**No action is required for this agenda item.**

**11. CONSIDERATION OF APPROVING INTERLOCAL AGREEMENT WITH THE PANHANDLE REGIONAL PLANNING COMMISSION:**

Administration recommends entering into a local agreement with the Panhandle Regional Planning Commission. The purpose of this agreement is to provide Amarillo College with services and professional management expertise for management of a U.S. Department of Commerce Economic Development Administration Grant related to the development of the Downtown Innovation HUB. Chapter 791, The Interlocal Cooperation Act of the Local Government Code, grants authority for such services. A copy of the Agreement is attached at pages 5 through 11.

**After discussion, the Board may wish to approve the Interlocal Agreement with the Panhandle Regional Planning Commission.**

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**12. MASTER PLAN PRIORITY LIST BY YEAR**

Mr. Smith will give a preview of projects that are expected to be completed for the Master Plan. A request for approval to issue bonds will be presented to the Board later this year.

**This agenda item is for discussion only. No action is required.**

**13. 2019-2020 BUDGET OVERVIEW**

A brief overview of the 2019-2010 Budget will be presented.

**This agenda item is for discussion only. No action is required.**

**14. FINANCIAL REPORTS**

The financial statements as of April 30, 2019 are attached at pages 12 through 22.

**After discussion the Board may wish to accept the financial reports.**

**15. CLOSED MEETING**

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**16. ADJOURNMENT**

**NOTE:** The Board of Regents will have dinner and hear the Status Update at 5:30 p.m. at the 8th Street Event Center, 420 West 8th, Dumas, Texas. The Regular Meeting will begin at 6:30 p.m. at the same location.

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
May 28, 2019**

1. **Vice President of Academic Affairs– transfer of funds to cover expenses of furniture.**
- |  |               |
|--|---------------|
| Increase West Campus Tutoring Center – Capital Equipment Pool        | \$ 2,108.48   |
| Increase West Campus Tutoring Center – Supplies Pool                 | \$32,663.11   |
| Decrease Vice President of Academic Affairs – Capital Equipment Pool | (\$34,771.59) |

**Agenda for the Amarillo College Board of Regents Regular Meeting on May 28, 2019**

INTERLOCAL GOVERNMENTAL COOPERATION CONTRACT  
FOR MANAGEMENT SERVICES  
ECONOMIC DEVELOPMENT ADMINISTRATION GRANT

\*\*\*\*\*

THE STATE OF TEXAS  
COUNTY OF POTTER

§  
§  
§

AGREEMENT FOR SERVICES

WHEREAS, this Contract is made and entered into this the \_\_\_ day of \_\_\_\_\_, 2019 by and between AMARILLO COLLEGE, acting by its duly authorized President, after obtaining a resolution of its governing body authorizing this contract and the PANHANDLE REGIONAL PLANNING COMMISSION (PRPC), a political subdivision of the State of Texas organized under Chapter 391 of the Texas Local Government Code, acting by its duly authorized Executive Director.

WHEREAS, both parties to this Contract are local governments as defined in Chapter 791 of the Texas Government Code, and this Contract is entered into pursuant to the provisions of said Code which is commonly referred to as The Interlocal Cooperation Act.

WHEREAS, PRPC is agreeable to providing services and professional management expertise needed by AMARILLO COLLEGE for management of a U.S. Department of Commerce Economic Development Administration Grant under the following terms and conditions:

NOW, THEREFORE PRPC agrees to provide the following described management services to AMARILLO COLLEGE for the U.S. Department of Commerce Economic Development Administration Award No. 08-01-05285 (the "EDA Contract"), to-wit:

A. Project Management

1. Develop a record-keeping system consistent with program guidelines, including the establishment and maintenance of a filing system.
2. Provide general advice and technical assistance to College personnel on implementation of project and regulatory matters.
3. Assist in the procurement of professional consulting engineering services (if necessary) through the request for proposal process, if applicable, and as required by the EDA regulations.
4. Furnish the College with necessary forms and procedures required for implementation of project.
5. Assist the College in meeting all special condition requirements that may be stipulated in the contract between the College and EDA.
6. Assist the College in supplying documentation necessary as available for internal single audit purposes.
7. Prepare and submit to the U.S. Department of Commerce documentation necessary for amending the EDA contract if required.
8. Conduct required re-assessment of environmental clearance for any program amendments if required.
9. Assist the grantee in preparing quarterly reports and the financial reports as required.
10. Prepare Recipient Disclosure Report form for College signature and submittal.

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11. Establish procedures to document expenditures associated with local administration of the project.
12. Serve as liaison for the College during any monitoring visit by staff representatives from the Economic Development Administration.

### **B. Financial Management**

1. Assist the College in proving its ability to manage the grant funds to the granting agency.
2. Assist the College in establishing and maintaining a bank account (Direct Deposit account) and/or separate local bank account, journals and ledgers.
3. Assist the College in submitting the required ACH Vendors Information to EDA.
4. Review invoices received for payment and file back-up documentation
5. Prepare all fund drawdowns on behalf of the College in order to ensure orderly, timely payments to all contracting parties within program guidelines and within the allotted time period.
6. Provide general advice and technical assistance to College personnel on implementation of project and regulatory matters.
7. Assist the College in establishing procedures to handle the use of any EDA program income.

### **C. Environmental Review**

As required or requested under EDA Contract #08-01-05285 coordinate environmental clearance procedures with other federal or state agencies and interested parties responsible for implementing applicable laws.

1. Document consideration of any public comments.
2. Prepare any required re-assessment of environmental assessment.
3. Prepare Request for Release of Funds and certifications to be sent to EDA.
4. If an Environmental Impact Statement is required, assist project engineer in preparing the document.

### **D. Construction Management**

1. Establish procedures to document expenditures associated with local construction of the project (if force account is applicable).
  - Assist College in determining whether and/or what EDA contract activities will be carried out in whole or in part via force account labor.
  - Assist College in determining whether or not it will be necessary to hire temporary employees to specifically carryout EDA contract activities.
  - Assist College in maintaining adequate documentation of personnel, equipment and materials expended/used and their costs.
2. Assist College in documenting compliance with all federal and state requirements related to equal employment opportunity.
3. Assist College in documenting compliance with all federal and state requirements related to minimum wage and overtime pay requirements.
4. Provide assistance to or act as local labor standards officer. Notify EDA in writing of name, address, and phone number of appointed labor standards compliance officer.

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5. Request wage rates from EDA.
6. Provide sample EDA contract documents to engineer as requested.
7. Advertise for bids.
8. Make ten-day call to EDA.
9. Verify construction contractor eligibility with EDA.
10. Review construction contract.
11. Conduct pre-construction conference and prepare minutes.
12. Submit any reports of additional classification and rates to EDA.
13. Issue Notice of Start of Construction to EDA.
14. Review weekly payrolls, including compliance follow-ups. Conduct employee interviews.
15. Process and submit change orders to EDA prior to execution.
16. Obtain Certificate of Construction Completion/Final Wage Compliance Report and submit to EDA.

### **E. Equal Opportunity**

1. Prepare all Section 504 requirements.
2. Provide all applicable equal opportunity provisions and certifications for inclusion in bid packet.

### **F. Audit/Close-out Procedures**

1. Prepare the final reports as required by the Economic Development Administration.
2. Assist College in resolving any monitoring and audit findings.
3. Assist College in resolving any third party claims.

In consideration of the services described in the foregoing paragraph to be rendered by PRPC, to Amarillo College, the College agrees to make the following progress payments totaling \$50,000.00 to PRPC:

1. Thirty (30.0%) percent of the administrative portion of the EDA Contract sum is to be paid upon completion of the establishment of a recordkeeping system; completion of environmental / special conditions clearance as necessary; and completion of all, if applicable, acquisition activities.
2. Twenty (20.0%) percent of the administrative portion of the EDA Contract sum is to be paid upon completion of bid/contract award process for of the grant amount included in EDA Contract #08-01-05285.
3. Thirty (30.0%) percent of the administrative portion of the TXCDBG Contract sum is to be paid upon completion of monitoring labor standards compliance by conducting interviews with construction workers at the job site and reviewing payroll reports associated with the EDA Contract #08-01-05285.
4. Twenty (20.0%) percent of the administrative portion of the EDA Contract sum is to be paid upon completion of filing all required close-out information.

It is expressly understood and agreed by the parties hereto that they are independent contractors; and, that nothing contained herein should be construed as giving rise to a partnership or joint venture.



## **Agenda for the Amarillo College Board of Regents Regular Meeting on May 28, 2019**

PRPC shall maintain fiscal records and supporting documentation for all expenditures of funds made under this Contract in a manner which conforms to OMB Circular A-87, the Management Standards, and this Contract. PRPC agrees to comply with the retention and custodial requirements for records as set forth in Attachment C of OMB Circular A-102, as amended August 29, 1997, as supplemented by Section 5.154 of the Management Standards.

PRPC shall give the United States Department of Commerce Economic Development Administration, or any of their duly authorized representatives, access to and the right to examine all books, accounts, records, reports, files, and other papers, things, or property belonging to or in use by PRPC or pertaining to this Contract. Such rights to access shall continue as long as the records are retained by PRPC and PRPC agrees to maintain such records in accessible location.

PRPC shall fully comply with all provisions of:

### **a. Equal Employment Opportunity**

1. PRPC will not discriminate against any employee or applicant for employment because of race, creed, sex, color, national origin or disability. PRPC will take affirmative action to ensure that applicants are employed, and that employees are treated during employment, without regard to their race, creed, sex, color, national origin or disability. Such action shall include, but not be limited to the following: employment, upgrading, demotion, or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. PRPC agrees to post in conspicuous places, available to employees and applicants for employment, notices to be provided by the OWNER setting forth the provisions of this nondiscrimination clause.
2. PRPC will, in all solicitations or advertisements for employees placed by or on behalf of PRPC, state that all qualified applicants will receive consideration for employment without regard to race, creed, sex, color, national origin or disability.
3. PRPC will cause the foregoing provisions to be inserted in all subcontracts for any work covered by this contract so that such provisions will be binding upon each subcontractor, provided that the foregoing provisions shall not apply to contracts or subcontracts for standard commercial supplies or raw materials.
4. PRPC will comply with all provisions of Executive Order 11246 of September 24, 1965, and of the rules, regulations and relevant orders of the secretary of Labor.
5. PRPC will furnish all information and reports required by Executive Order 11246 of September 24, 1965, and by the rules, regulations and orders of the Secretary of Labor, or pursuant thereto, and will permit access to his books, records, and accounts by the OWNER and the Secretary of Labor for purposes of investigation to ascertain compliance with such rules, regulations, and orders.
6. In the event of PRPC's noncompliance with the noncompliance clauses of this Agreement or with any of such rules, regulation or orders, this Agreement may be canceled, terminated, amended or suspended in whole or in part and PRPC may be declared ineligible for further Government contracts in accordance with procedures authorized in Executive Order 11246 of September 24, 1965, or by rule, regulation, or order of the Secretary of Labor, or as otherwise provided by law.
7. PRPC will include the provisions of paragraphs (1) through (6) in every subcontract or purchase order unless exempted by rules, regulations or orders of the Secretary of Labor issued pursuant to Section 204 of Executive Order 11246 of September 24, 1965, so that such provisions will be binding upon each subcontractor or vendor. PRPC will take such action with respect to any subcontract or purchase order as the OWNER may direct as a means of enforcing such provisions including sanctions for noncompliance: provided, however, that in the event PRPC becomes involved in, or is threatened with, litigation with

## **Agenda for the Amarillo College Board of Regents Regular Meeting on May 28, 2019**

such a subcontract or vendor as a result of such direction by the OWNER, PRPC may request the United States to enter into such litigation to protect the interests of the United States.

### **b. Civil Rights Act of 1964**

Under Title VI of the Civil Rights Act of 1964, no person shall, on the grounds of race, color, sex, national origin or disability be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any program or activity receiving Federal financial assistance.

### **c. Section 109 of the Housing and Community Development Act of 1974**

No person in the United States shall, on the grounds of race, color, national origin, sex or disability, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any program or activity funded in whole or in part with funds made available under this title.

### **d. Public Works and Economic Development Act of 1965, as amended:**

The work to be performed under this contract is on a project assisted under a program providing direct Federal financial assistance from the U. S. Department of Commerce, Economic Development Administration. For Public Works and Development Facilities under the Public Works and Economic Development Act of 1965, as amended, the award to Amarillo College, EDA Award Number 08-01-05285, supports the project and effort described herein, which is incorporated into this agreement by reference. Where terms of this agreement differ, the terms of the award shall prevail.

### **e. Government Performance and Results Act of 1993 (GPRA) Reporting Requirements – Performance Measures**

Amarillo College agrees to report to the Economic Development Administration on program performance measures and program outcomes in such form and at such intervals as may be prescribed by the EDA, Award Number 08-01-05285, in compliance with the Government Performance and Results Act of 1993. Performance measures and reporting requirements that apply to program activities funded by the Award to Amarillo College will be provided in a separate GPRA information collection document. EDA will advise Amarillo College in writing within a reasonable period prior to the time of submission of the reports and in the event that there are any modifications in the performance measures.

### **f. Interest of Members of Amarillo College**

No member of the governing body of Amarillo College and no other officer, employee, or agent of Amarillo College who exercises any functions or responsibilities in connection with the planning and carrying out of the program, shall have any personal financial interest, direct or indirect, in this Contract and the Panhandle Regional Planning Commission shall take appropriate steps to assure compliance.

## **Agenda for the Amarillo College Board of Regents Regular Meeting on May 28, 2019**

### **g. Interest of Other Local Public Officials**

No member of the governing body of Amarillo College and no other public official of Amarillo College, who exercises any functions or responsibilities in connection with the planning and carrying out of the program, shall have any personal financial interest, direct or indirect, in this Contract; and the Panhandle Regional Planning Commission shall take appropriate steps to assure compliance.

### **h. Interest of Firm and Employees**

Amarillo College covenants that it presently has no interest and shall not acquire interest, direct or indirect, in the project area, study area, site, or any parcels therein or any other interest which would conflict in any manner or degree with the performance of its services hereunder. Amarillo College further covenants that in the performance of this Contract, no person having any such interest shall be employed.

### **i. Access to Information/Records**

It is agreed that all information, data, reports and records and maps as are existing, available and necessary for the carrying out of the work outlined above shall be furnished to PRPC by the College and its agencies. No charge will be made to PRPC for such information and the College and its agencies will cooperate with PRPC in every way possible to facilitate the performance of the work described in this agreement.

PRPC, at such times and in such forms as the College may require, shall furnish the College such periodic reports as it may request pertaining to the work or services undertaken pursuant to this agreement, the costs and obligations incurred or to be incurred in connection therewith, and any other matters covered by this agreement.

### **j. Modification**

Amarillo College and PRPC may, upon mutual agreement, modify or amend this contract. Modifications, including any increase or decrease in the amount of compensation or scope of services, will be incorporated into this contract and finalized through a signed, written amendment.

### **k. Assignability**

The College and PRPC may assign interest in this Contract (whether by assignment or novation) with the written consent of the other.

### **l. Severability**

Should any one or more of the provisions of this agreement be held to be null, void, voidable, or for any reason whatsoever, of no force and effect, such provision(s) shall be construed as severable from the remainder of this agreement and shall not affect the validity of all other provisions of this agreement, which shall remain in full force and effect.

### **m. Termination of Contract for Cause**

If, through any material cause, PRPC shall fail to fulfill in a timely and proper manner its obligations under this Contract without valid explanation; or, if PRPC shall knowingly violate any of the covenants, agreements, or stipulations of this Contract, Amarillo College shall thereupon have the right to terminate this Contract by giving written notice to PRPC

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of such termination and specifying the effective date thereof, at least five days before the effective date of such termination. In such event, all finished or unfinished documents, data, studies, surveys, drawings, maps, models, photographs and reports prepared by PRPC under this Contract shall, at the option of Amarillo College, become its property and PRPC shall be entitled to receive just and equitable compensation for any work satisfactorily completed hereunder.

Notwithstanding the above, PRPC shall not be relieved of liability to Amarillo College for reasonable damages sustained by Amarillo College by virtue of any breach of the Contract by PRPC, and Amarillo College may withhold any payments to the Firm for the purpose of set-off until such time as the exact amount of damages due Amarillo College from PRPC is determined.

n. **Termination for Convenience of Amarillo College**

Amarillo College may terminate this Contract at any time by giving at least ten (10) days' notice in writing to PRPC. If the Contract is terminated by Amarillo College as provided herein, PRPC will be paid for the time provided and expenses incurred up to the termination date. If this Contract is terminated due to the fault of PRPC, Paragraph 1 hereof relative to termination shall apply.

EXECUTED this \_\_\_ day of \_\_\_\_\_, 2019.

PANHANDLE REGIONAL PLANNING COMMISSION

By \_\_\_\_\_

Kyle Ingham, Executive Director

AMARILLO COLLEGE

By \_\_\_\_\_

Russell Lowery-Hart, President

**Agenda for the Amarillo College Board of Regents Regular Meeting on May 28, 2019**

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF NET POSITION										
FISCAL YEAR 2019 THROUGH APRIL 30, 2019										
	Apr-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19
<b>ASSETS</b>										
<b>CURRENT ASSETS</b>										
Cash & Equivalents	\$ 16,719,921	\$ 9,166,930	\$ 8,798,308	\$ 6,374,853	\$ 5,540,711	\$ 11,505,317	\$ 19,662,784	\$ 20,671,637	\$ 16,718,265	\$ 14,652,144
Short-Term Investments	\$ 19,096,075	\$ 20,215,267	\$ 20,240,411	\$ 20,255,804	\$ 20,255,804	\$ 20,255,804	\$ 20,294,656	\$ 20,361,695	\$ 20,405,238	\$ 20,405,238
Receivables	\$ 9,447,865	\$ 9,625,796	\$ 34,123,020	\$ 32,069,640	\$ 33,730,172	\$ 23,958,808	\$ 13,302,761	\$ 7,025,316	\$ 6,206,993	\$ 9,497,871
Inventory	\$ 1,193,878	\$ 1,156,326	\$ 1,313,645	\$ 1,135,358	\$ 1,101,092	\$ 1,783,998	\$ 1,304,283	\$ 1,262,935	\$ 1,187,126	\$ 1,138,007
Prepaid Expenses and Other Assets	\$ 112,033	\$ 739,659	\$ 197,917	\$ 196,114	\$ 189,054	\$ 189,054	\$ 152,926	\$ 118,113	\$ 89,398	\$ 96,726
<b>Total Current Assets</b>	<b>\$ 46,569,772</b>	<b>\$ 40,903,978</b>	<b>\$ 64,673,300</b>	<b>\$ 60,031,769</b>	<b>\$ 60,816,833</b>	<b>\$ 57,692,981</b>	<b>\$ 54,717,411</b>	<b>\$ 49,439,696</b>	<b>\$ 44,607,020</b>	<b>\$ 45,789,986</b>
<b>NON CURRENT ASSETS</b>										
Restricted Cash and Cash Equivalents	\$ 4,114,859	\$ 3,192,633	\$ 3,165,221	\$ 3,433,442	\$ 3,587,937	\$ 5,667,014	\$ 7,765,050	\$ 3,877,798	\$ 3,911,232	\$ 4,137,995
Restricted Investments	\$ 9,945,751	\$ 10,340,877	\$ 10,326,766	\$ 9,424,815	\$ 9,495,676	\$ 9,858,107	\$ 9,911,917	\$ 10,120,353	\$ 10,238,919	\$ 10,452,439
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable		\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property & Equipment	\$ 125,065,408	\$ 126,684,957	\$ 126,236,420	\$ 125,755,412	\$ 125,326,957	\$ 124,887,648	\$ 124,571,016	\$ 124,178,150	\$ 123,822,500	\$ 123,382,719
<b>Total Non Current Assets</b>	<b>\$ 141,626,018</b>	<b>\$ 143,718,467</b>	<b>\$ 142,228,407</b>	<b>\$ 141,113,669</b>	<b>\$ 140,910,570</b>	<b>\$ 142,912,769</b>	<b>\$ 144,747,982</b>	<b>\$ 140,676,300</b>	<b>\$ 140,472,651</b>	<b>\$ 140,473,154</b>
<b>TOTAL ASSETS</b>	<b>\$ 188,195,790</b>	<b>\$ 184,622,445</b>	<b>\$ 206,901,707</b>	<b>\$ 201,145,438</b>	<b>\$ 201,727,403</b>	<b>\$ 200,605,750</b>	<b>\$ 199,465,393</b>	<b>\$ 190,115,996</b>	<b>\$ 185,079,671</b>	<b>\$ 186,263,140</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>										
Deferred Outflows on Net Pension Liability	\$ 3,524,380	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372
Deferred Outflows related to OPEB	\$ -	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167
Deferred Charge on Refunding	\$ 2,122,970	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 5,647,350</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>

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AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)										
FISCAL YEAR 2019 THROUGH APRIL 30, 2019										
	Apr-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19
<b>LIABILITIES AND NET POSITION</b>										
<b>CURRENT LIABILITIES</b>										
Payables	\$ 1,425,016	\$ 1,202,758	\$ 1,098,759	\$ 494,009	\$ 1,098,113	\$ 1,219,995	\$ 2,178,602	\$ 778,501	\$ 833,526	\$ 921,807
Accrued Compensable Absences - Current	\$ 380,890	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222
Funds Held for Others	\$ 6,192,064	\$ 5,576,658	\$ 5,573,624	\$ 5,583,653	\$ 5,566,166	\$ 5,556,535	\$ 5,335,795	\$ 5,415,230	\$ 4,427,041	\$ 5,271,445
Unearned Revenues	\$ 11,127,857	\$ 10,883,781	\$ 26,033,499	\$ 23,666,402	\$ 21,299,330	\$ 18,932,282	\$ 16,565,090	\$ 14,198,743	\$ 11,834,151	\$ 11,806,881
Bonds Payable - Current Portion	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,980,000	\$ 3,985,000	\$ 3,985,000
Notes Payable - Current Portion	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ -	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ -
Retainage Payable	\$ -	\$ 15,472	\$ 15,472	\$ 24,717	\$ 24,717	\$ 24,717	\$ 24,717	\$ 24,717	\$ 4,639	\$ 11,909
<b>Total Current Liabilities</b>	<b>\$ 22,710,826</b>	<b>\$ 22,205,600</b>	<b>\$ 37,248,284</b>	<b>\$ 34,295,711</b>	<b>\$ 32,515,257</b>	<b>\$ 29,760,459</b>	<b>\$ 28,131,134</b>	<b>\$ 24,839,122</b>	<b>\$ 21,526,287</b>	<b>\$ 22,415,265</b>
<b>NON CURRENT LIABILITIES</b>										
Accrued Compensable Absences - Long Term	\$ 694,472	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212
Deposits Payable	\$ 146,225	\$ 152,281	\$ 152,081	\$ 149,656	\$ 149,056	\$ 148,006	\$ 148,856	\$ 150,006	\$ 150,256	\$ 153,731
Bonds Payable	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 51,740,000	\$ 51,530,000	\$ 51,530,000
Notes Payable	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 914,567	\$ 914,567	\$ 914,567	\$ 914,567	\$ 914,567
Capital Lease Payable - LT	\$ 23,708	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unamortized Debt Premium	\$ 2,969,627	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032
Net Pension Liability	\$ 13,430,302	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600
Net OPEB Liability	\$ -	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923
<b>Total Non Current Liabilities</b>	<b>\$ 72,779,333</b>	<b>\$ 141,904,048</b>	<b>\$ 141,903,848</b>	<b>\$ 141,901,423</b>	<b>\$ 141,900,823</b>	<b>\$ 141,814,339</b>	<b>\$ 141,815,189</b>	<b>\$ 138,041,339</b>	<b>\$ 137,831,589</b>	<b>\$ 137,835,064</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 95,490,159</b>	<b>\$ 164,109,648</b>	<b>\$ 179,152,132</b>	<b>\$ 176,197,134</b>	<b>\$ 174,416,079</b>	<b>\$ 171,574,798</b>	<b>\$ 169,946,324</b>	<b>\$ 162,880,461</b>	<b>\$ 159,357,876</b>	<b>\$ 160,250,329</b>
<b>Deferred Inflows</b>										
Deferred Inflows of Resources	\$ 2,821,593	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522
Deferred Inflows related to OPEB	\$ -	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 2,821,593</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>
<b>NET POSITION</b>										
<b>Capital Assets</b>										
Net Investment in Capital Assets	\$ 64,916,309	\$ 66,289,681	\$ 65,766,022	\$ 65,285,014	\$ 64,856,395	\$ 64,417,529	\$ 64,100,388	\$ 67,088,903	\$ 66,938,253	\$ 66,498,800
<b>Restricted</b>										
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800
Expendable: Debt Service	\$ 1,678,281	\$ 2,858,088	\$ 3,317,340	\$ 3,774,609	\$ 4,231,509	\$ 4,684,484	\$ 5,149,030	\$ 1,266,276	\$ 1,413,142	\$ 1,875,079
Other, Primary Donor Restrictions	\$ 6,404,748	\$ 6,352,967	\$ 7,241,249	\$ 6,980,674	\$ 6,992,176	\$ 7,409,734	\$ 7,167,858	\$ 7,567,784	\$ 7,816,700	\$ 7,778,078
<b>Unrestricted</b>										
Unrestricted	\$ 19,645,249	\$ (71,735,447)	\$ (65,322,544)	\$ (67,839,501)	\$ (65,516,264)	\$ (64,228,304)	\$ (63,645,715)	\$ (65,434,936)	\$ (67,193,809)	\$ (66,886,654)
<b>TOTAL NET POSITION</b>	<b>\$ 95,531,388</b>	<b>\$ 6,652,089</b>	<b>\$ 13,888,868</b>	<b>\$ 11,087,597</b>	<b>\$ 13,450,616</b>	<b>\$ 15,170,244</b>	<b>\$ 15,658,361</b>	<b>\$ 13,374,827</b>	<b>\$ 11,861,086</b>	<b>\$ 12,152,103</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on May 28, 2019**

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION												
FISCAL YEAR 2019 THROUGH APRIL 30, 2019												
	Fiscal 2018 YTD	2018	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019
	Apr-18	Fiscal 2018	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	Fiscal 2019 YTD	
<b>OPERATING REVENUES</b>												
Tuition and Fees	\$ 20,895,597	\$ 14,416,526	\$ 9,481,860	\$ 233,755	\$ 4,240,981	\$ 2,622,448	\$ 1,500,571	\$ 332,977	\$ 215,247	\$ 1,772,951	\$ 20,400,789	
Federal Grants and Contracts	\$ 2,451,722	\$ 6,467,853	\$ 143	\$ 122,939	\$ 253,076	\$ 260,483	\$ 142,303	\$ 274,366	\$ 172,237	\$ 78,203	\$ 1,303,750	
State Grants and Contracts	\$ 2,268,603	\$ 1,548,297	\$ 1,131,375	\$ 283,027	\$ 268,532	\$ 162,732	\$ 144,709	\$ 472,277	\$ -	\$ (18,745)	\$ 2,443,906	
Local Grants and Contracts	\$ 1,858,979	\$ 1,981,312	\$ 213,269	\$ 128,646	\$ 181,425	\$ 153,381	\$ 154,800	\$ 158,539	\$ 156,252	\$ 155,948	\$ 1,302,260	
Nongovernmental grants and contracts	\$ 1,711,378	\$ 1,503,071	\$ 441,111	\$ 46,773	\$ 46,638	\$ 706,178	\$ 40,885	\$ 44,871	\$ 148,530	\$ 260,708	\$ 1,735,695	
Sales and Services of Educational Activities	\$ 400,964	\$ 505,553	\$ 34,716	\$ 35,973	\$ 37,491	\$ 21,051	\$ 50,388	\$ 40,397	\$ 57,895	\$ 50,766	\$ 328,676	
Auxiliary Enterprises (net of discounts)	\$ 4,042,396	\$ 5,561,365	\$ 356,682	\$ 481,412	\$ 310,611	\$ 298,115	\$ 1,403,347	\$ 309,935	\$ 473,812	\$ 312,572	\$ 3,946,487	
Other Operating Revenues	\$ 523,672	\$ 495,880	\$ 138,542	\$ 25,245	\$ 25,508	\$ 104,919	\$ 174,392	\$ 347,434	\$ 65,155	\$ 67,149	\$ 948,344	
<b>Total Operating Revenues</b>	<b>\$ 34,153,310</b>	<b>\$ 32,479,857</b>	<b>\$ 11,797,699</b>	<b>\$ 1,357,770</b>	<b>\$ 5,364,261</b>	<b>\$ 4,329,308</b>	<b>\$ 3,611,395</b>	<b>\$ 1,980,796</b>	<b>\$ 1,289,127</b>	<b>\$ 2,679,551</b>	<b>\$ 32,409,907</b>	
<b>NON OPERATING REVENUES</b>												
State Appropriations	\$ 9,016,618	\$ 21,454,694	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 9,012,088	
Taxes for maintenance and operations	\$ 12,940,737	\$ 19,433,980	\$ 1,766,878	\$ 1,765,049	\$ 1,758,392	\$ 1,736,990	\$ 1,777,110	\$ 1,783,375	\$ 1,784,643	\$ 1,772,159	\$ 14,144,596	
Taxes for general obligation bonds	\$ 4,281,204	\$ 6,412,262	\$ 455,465	\$ 454,172	\$ 452,864	\$ 446,541	\$ 453,495	\$ 457,749	\$ 458,159	\$ 456,024	\$ 3,634,469	
Federal revenue, non-operating	\$ 8,138,282	\$ 16,805,032	\$ (8,838)	\$ 492,312	\$ 189,617	\$ 128,299	\$ 6,539,983	\$ 399,691	\$ 360,730	\$ 68,439	\$ 8,170,233	
Gifts	\$ 62,115	\$ 235,209	\$ -	\$ 52,026	\$ 8,286	\$ -	\$ -	\$ 155,129	\$ 26,800	\$ 14,850	\$ 257,091	
Investment Income	\$ 355,205	\$ 931,259	\$ 10,878	\$ (254,083)	\$ 84,946	\$ (257,865)	\$ 343,119	\$ 195,335	\$ 140,543	\$ 162,850	\$ 425,723	
Interest on Capital Debt	\$ (1,221,411)	\$ (2,191,051)	\$ (67,300)	\$ (1,000)	\$ (550)	\$ -	\$ -	\$ (969,388)	\$ (112,300)	\$ -	\$ (1,150,538)	
Local Grants and Contacts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Loss on Disposal of Fixed Assets	\$ 123,171	\$ 120,126	\$ -	\$ -	\$ (345)	\$ 443	\$ (1,853)	\$ 1,380	\$ -	\$ 327	\$ (47)	
<b>Total Non Operating Revenues</b>	<b>\$ 33,695,921</b>	<b>\$ 63,201,511</b>	<b>\$ 3,283,594</b>	<b>\$ 3,634,987</b>	<b>\$ 3,619,722</b>	<b>\$ 3,180,921</b>	<b>\$ 10,238,366</b>	<b>\$ 3,149,783</b>	<b>\$ 3,785,085</b>	<b>\$ 3,601,161</b>	<b>\$ 34,493,618</b>	
Extraordinary Item (Insurance Proceeds)	\$ 1,502,788	\$ 1,502,788	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL REVENUE</b>	<b>\$ 67,849,230</b>	<b>\$ 97,184,156</b>	<b>\$ 15,081,293</b>	<b>\$ 4,992,757</b>	<b>\$ 8,983,983</b>	<b>\$ 7,510,229</b>	<b>\$ 13,849,760</b>	<b>\$ 5,130,579</b>	<b>\$ 5,074,212</b>	<b>\$ 6,280,711</b>	<b>\$ 66,903,525</b>	

## Agenda for the Amarillo College Board of Regents Regular Meeting on May 28, 2019

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)												
FISCAL YEAR 2019 THROUGH APRIL 30, 2019												
	Fiscal 2018 YTD	2018	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019
	Apr-18	Fiscal 2018	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	Fiscal 2019 YTD	
<b>OPERATING EXPENSES</b>												
Cost of Sales	\$ 1,406,327	\$ 2,707,259	\$ 48,241	\$ 254,403	\$ 38,532	\$ 6,804	\$ 761,701	\$ 27,552	\$ 182,266	\$ (23,958)	\$ 1,295,541	
<b>Salary, Wages &amp; Benefits</b>												
Administrators	\$ 3,563,038	\$ 5,334,680	\$ 459,346	\$ 472,202	\$ 464,908	\$ 460,685	\$ 477,659	\$ 473,574	\$ 454,478	\$ 456,878	\$ 3,719,730	
Classified	\$ 9,975,957	\$ 15,402,153	\$ 1,065,577	\$ 1,237,860	\$ 1,265,970	\$ 1,278,424	\$ 1,255,351	\$ 1,286,143	\$ 1,610,332	\$ 1,316,146	\$ 10,315,804	
Faculty	\$ 11,873,749	\$ 18,763,169	\$ 1,435,819	\$ 1,654,702	\$ 1,610,730	\$ 1,605,248	\$ 1,161,811	\$ 1,522,439	\$ 1,554,589	\$ 1,517,734	\$ 12,063,072	
Student Salary	\$ 635,271	\$ 921,693	\$ 53,151	\$ 68,152	\$ 79,972	\$ 72,779	\$ 25,818	\$ 72,169	\$ 107,705	\$ 82,579	\$ 562,326	
Temporary (Contract) Labor	\$ 192,227	\$ 281,698	\$ 3,891	\$ 14,576	\$ 9,258	\$ 42,173	\$ 31,164	\$ 5,167	\$ 18,740	\$ 32,318	\$ 157,286	
Employee Benefits	\$ 7,637,562	\$ 17,538,925	\$ 1,107,309	\$ 999,740	\$ 920,868	\$ 961,689	\$ 915,952	\$ 948,410	\$ 987,437	\$ 960,612	\$ 7,802,017	
<b>Dept Operating Expenses</b>												
Professional Fees	\$ 2,489,154	\$ 3,366,744	\$ 659,457	\$ 733,504	\$ 327,997	\$ 202,300	\$ 200,403	\$ 656,188	\$ 353,657	\$ 289,437	\$ 3,422,943	
Supplies	\$ 1,630,184	\$ 3,370,616	\$ 111,228	\$ 391,635	\$ 211,052	\$ 216,249	\$ 252,663	\$ 206,795	\$ 226,673	\$ 241,027	\$ 1,857,321	
Travel	\$ 594,402	\$ 907,208	\$ 16,259	\$ 63,635	\$ 130,388	\$ 64,512	\$ 45,691	\$ 140,921	\$ 121,487	\$ 113,700	\$ 696,594	
Property Insurance	\$ 294,846	\$ 307,711	\$ 477,766	\$ (19)	\$ (988)	\$ -	\$ (1,301)	\$ 1,000	\$ -	\$ -	\$ 476,458	
Liability Insurance	\$ 100,773	\$ 128,065	\$ 61,288	\$ -	\$ 31,403	\$ 599	\$ -	\$ 2,406	\$ -	\$ -	\$ 95,697	
Maintenance & Repairs	\$ 2,044,725	\$ 2,455,773	\$ 977,304	\$ 617,716	\$ 347,855	\$ 37,735	\$ 114,923	\$ 104,905	\$ 49,667	\$ 92,521	\$ 2,342,625	
Utilities	\$ 1,087,795	\$ 1,874,750	\$ 24,752	\$ 153,437	\$ 101,307	\$ 105,830	\$ 147,700	\$ 135,254	\$ 111,050	\$ 146,298	\$ 925,628	
Scholarships & Fin Aid	\$ 9,602,711	\$ 10,458,465	\$ 488,886	\$ 354,238	\$ 349,576	\$ 56,584	\$ 7,142,086	\$ 757,117	\$ 30,062	\$ 71,835	\$ 9,250,384	
Advertising	\$ 283,008	\$ 468,284	\$ 108,330	\$ 47,914	\$ 56,726	\$ 60,557	\$ 70,404	\$ 50,115	\$ 92,441	\$ 25,520	\$ 512,007	
Lease/Rentals	\$ 159,800	\$ 280,663	\$ (1,537)	\$ 36,737	\$ 21,393	\$ 8,000	\$ 15,529	\$ 51,405	\$ 10,639	\$ 22,684	\$ 164,850	
Interest Expense	\$ 1,700	\$ 18,734	\$ 4,563	\$ 4,715	\$ 4,563	\$ 4,715	\$ 4,715	\$ 4,258	\$ 4,715	\$ 5,428	\$ 37,670	
Depreciation	\$ 3,893,824	\$ 5,827,295	\$ 480,305	\$ 480,309	\$ 480,195	\$ 478,329	\$ 478,334	\$ 478,552	\$ 479,817	\$ 477,407	\$ 3,833,248	
Memberships	\$ 92,934	\$ 127,064	\$ 40,373	\$ 23,110	\$ 4,318	\$ 4,522	\$ 5,264	\$ 1,562	\$ 19,331	\$ 7,764	\$ 106,243	
Property Taxes	\$ 224,708	\$ 224,708	\$ -	\$ -	\$ -	\$ -	\$ 152,607	\$ -	\$ -	\$ -	\$ 152,607	
Institutional Support	\$ 205,290	\$ 370,162	\$ 33,862	\$ 45,791	\$ 25,280	\$ 36,874	\$ 12,617	\$ 19,193	\$ 13,114	\$ 16,929	\$ 203,660	
Other Miscellaneous Disbursements	\$ 806,788	\$ 1,313,299	\$ 200,723	\$ 102,607	\$ 92,895	\$ 71,059	\$ 76,698	\$ 155,934	\$ 116,614	\$ 93,765	\$ 910,295	
<b>Capital Expenses - Less than \$1000</b>												
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ 10,173	\$ 16,868	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Classroom Equipment	\$ 77,226	\$ 187,812	\$ -	\$ 16,736	\$ 29,676	\$ 8,853	\$ 32,390	\$ 11,585	\$ (832)	\$ 7,222	\$ 105,629	
Computer Related	\$ 416,036	\$ 793,467	\$ 1,998	\$ 26,566	\$ 35,125	\$ 24,237	\$ -	\$ 58,238	\$ 46,582	\$ 45,520	\$ 238,264	
Maintenance & Grounds	\$ 3,308	\$ 6,717	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,995	\$ -	\$ -	\$ 1,995	
Office Equipment & Furnishing	\$ -	\$ 11,959	\$ -	\$ 11,902	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,902	
Television Station Equipment	\$ -	\$ 18,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,149	\$ 8,149	
Vehicles	\$ -	\$ 2,389	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,500	\$ -	\$ 5,500	
<b>Other Sources</b>												
Disposal Gain (Loss)	\$ -	\$ 340,525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interfund Transfers	\$ 1,702	\$ -	\$ (17,458)	\$ (18,840)	\$ (18,075)	\$ (18,455)	\$ (14,598)	\$ 241,198	\$ (20,294)	\$ (17,904)	\$ 115,574	
<b>TOTAL EXPENSE</b>												
	\$ 59,305,218	\$ 93,827,706	\$ 7,841,432	\$ 7,793,324	\$ 6,620,927	\$ 5,790,302	\$ 13,365,581	\$ 7,414,075	\$ 6,575,768	\$ 5,989,610	\$ 61,391,020	
<b>CHANGE IN NET POSITION</b>												
	\$ 8,544,012	\$ 3,356,450	\$ 7,239,862	\$ (2,800,567)	\$ 2,363,056	\$ 1,719,927	\$ 484,179	\$ (2,283,497)	\$ (1,501,556)	\$ 291,101	\$ 5,512,505	



**Agenda for the Amarillo College Board of Regents Regular Meeting on May 28, 2019**

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)											
FISCAL YEAR 2019 THROUGH APRIL 30, 2019											
	Fiscal 2018 YTD Apr-18	2018 Fiscal 2018	2019 Sep-18	2019 Oct-18	2019 Nov-18	2019 Dec-18	2019 Jan-19	2019 Feb-19	2019 Mar-19	2019 Apr-19	2019 Fiscal 2019 YTD
<b>Non Income Statement Expenditures - Capitalized and Depreciated</b>											
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>											
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 1,213,933	\$ 2,333,948	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 18,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 487,462	\$ 803,973	\$ 34,820	\$ -	\$ 43,500	\$ 32,557	\$ 156,692	\$ 81,336	\$ -	\$ 34,000	\$ 382,905
Computer Related	\$ 55,347	\$ 350,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,390	\$ -	\$ 117,390
Library Books	\$ 22,125	\$ 44,639	\$ -	\$ (33)	\$ -	\$ 6,724	\$ 2,376	\$ -	\$ 6,777	\$ 3,626	\$ 19,471
Office Equipment & Furnishing	\$ 43,270	\$ 58,358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ 7,463	\$ 27,192	\$ -	\$ -	\$ 8,421	\$ -	\$ -	\$ 1,850	\$ -	\$ -	\$ 10,271
Vehicles	\$ 39,137	\$ 95,598	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ -	\$ 36,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.0	\$ -	\$ -	\$ 2,500
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 1,889,936</b>	<b>\$ 3,790,015</b>	<b>\$ 34,820</b>	<b>\$ (33)</b>	<b>\$ 51,921</b>	<b>\$ 39,281</b>	<b>\$ 159,068</b>	<b>\$ 85,686</b>	<b>\$ 124,167</b>	<b>\$ 37,626</b>	<b>\$ 532,537</b>

## Agenda for the Amarillo College Board of Regents Regular Meeting on May 28, 2019

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET									
FISCAL YEAR 2019 THROUGH APRIL 30, 2019									
	Apr-19	COMPARED Apr-18		COMPARED Fiscal 2018		COMPARED 2019 Budget			
<b>OPERATING REVENUES</b>									
Tuition and Fees	\$ 20,237,564	\$ 20,780,259		\$ 22,530,014		\$ 22,767,620			
Federal Grants and Contracts	\$ 39,269	\$ 46,282		\$ 137,455		\$ 138,000			
State Grants and Contracts	\$ 62,794	\$ 4,734		\$ 53,673		\$ 120,000			
Local Grants and Contracts	\$ 1,290,802	\$ 1,846,312		\$ 1,967,853		\$ 2,020,388			
Nongovernmental grants and contracts	\$ 260,137	\$ 145,919		\$ 271,108		\$ 247,000			
Sales and Services of Educational Activities	\$ 328,676	\$ 395,473		\$ 505,550		\$ 519,560			
Auxiliary Enterprises (net of discounts)	\$ 3,946,487	\$ 4,047,887		\$ 5,561,365		\$ 6,381,900			
Other Operating Revenues	\$ 425,096	\$ 1,788,067		\$ 1,256,980		\$ 6,673			
<b>Total Operating Revenues</b>	<b>\$ 26,590,825</b>	<b>\$ 29,054,932</b>	<b>92%</b>	<b>\$ 32,283,998</b>	<b>82%</b>	<b>\$ 32,201,141</b>	<b>83%</b>		
<b>NON OPERATING REVENUES</b>									
State Appropriations	\$ 9,012,088	\$ 9,016,618		\$ 13,510,994		\$ 13,518,127			
Taxes for maintenance and operations	\$ 14,144,596	\$ 12,940,737		\$ 19,433,980		\$ 20,863,771			
Taxes for general obligation bonds	\$ 3,634,469	\$ 4,281,204		\$ 6,412,262		\$ 5,345,494			
Federal revenue, non-operating	\$ 26,786	\$ 18,634		\$ 49,688		\$ 55,000			
Gifts	\$ 257,091	\$ 62,115		\$ 157,963		\$ 30,000			
Investment Income	\$ 251,898	\$ 131,759		\$ 409,578		\$ 240,000			
Interest on Capital Debt	\$ -	\$ -		\$ -		\$ -			
Local Grants and Contacts	\$ -	\$ -		\$ -		\$ -			
Loss on Disposal of Fixed Assets	\$ -	\$ (22,194)		\$ (22,194)		\$ -			
Fund Allocation	\$ 617,083	\$ -		\$ -		\$ 144,428			
<b>Total Non Operating Revenues</b>	<b>\$ 27,944,012</b>	<b>\$ 26,428,872</b>	<b>106%</b>	<b>\$ 39,952,272</b>	<b>70%</b>	<b>\$ 40,196,820</b>	<b>70%</b>		
<b>TOTAL REVENUE</b>	<b>\$ 54,534,837</b>	<b>\$ 55,483,804</b>	<b>98%</b>	<b>\$ 72,236,269</b>	<b>75%</b>	<b>\$ 72,397,960</b>	<b>75%</b>		

## Agenda for the Amarillo College Board of Regents Regular Meeting on May 28, 2019

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)					
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET					
FISCAL YEAR 2019 THROUGH APRIL 30, 2019					
<b>OPERATING EXPENSES</b>					
Cost of Sales	\$ 1,295,541		\$ 1,406,327		\$ 2,707,259
<b>Salary, Wages &amp; Benefits</b>					\$ 2,920,000
Administrators	\$ 3,524,889		\$ 3,381,258		\$ 5,060,961
Classified	\$ 9,538,264		\$ 9,227,267		\$ 14,322,525
Faculty	\$ 11,705,805		\$ 11,513,337		\$ 18,145,357
Student Salary	\$ 260,802		\$ 357,522		\$ 624,979
Temporary (Contract) Labor	\$ 83,244		\$ 74,466		\$ 109,111
Employee Benefits	\$ 7,506,552		\$ 7,321,134		\$ 7,832,921
<b>Dept Operating Expenses</b>					
Professional Fees	\$ 1,734,470		\$ 1,132,011		\$ 1,741,176
Supplies	\$ 1,410,984		\$ 1,379,695		\$ 2,451,948
Travel	\$ 544,545		\$ 436,525		\$ 664,736
Property Insurance	\$ 468,592		\$ 294,846		\$ 302,798
Liability Insurance	\$ 95,697		\$ 100,773		\$ 128,065
Maintenance & Repairs	\$ 2,240,508		\$ 1,966,070		\$ 2,361,660
Utilities	\$ 925,628		\$ 1,087,615		\$ 1,874,149
Scholarships & Fin Aid	\$ 195,195		\$ 139,381		\$ 304,076
Advertising	\$ 495,602		\$ 270,158		\$ 425,761
Lease/Rentals	\$ 137,887		\$ 133,487		\$ 242,737
Interest Expense	\$ -		\$ 1,700		\$ 1,700
Depreciation	\$ 865		\$ -		\$ -
Memberships	\$ 89,532		\$ 91,449		\$ 124,600
Property Taxes	\$ 152,607		\$ 224,708		\$ 224,708
Institutional Support	\$ 191,541		\$ 175,174		\$ 311,464
Other Miscellaneous Disbursements	\$ 910,286		\$ 806,604		\$ 1,313,115
<b>Capital Expenses - All</b>					
Land and Improvements	\$ -		\$ -		\$ -
Buildings	\$ 769,738		\$ 533,263		\$ 899,386
Audio/Visual Equipment	\$ 27,821		\$ 10,173		\$ 35,299
Classroom Equipment	\$ 318,320		\$ 179,989		\$ 283,151
Computer Related	\$ 117,390		\$ 237,213		\$ 849,180
Library Book	\$ 17,839		\$ 22,125		\$ 44,639
Maintenance & Grounds	\$ 20,051		\$ 24,508		\$ 27,917
Office Equipment & Furnishing	\$ -		\$ 43,270		\$ 67,271
Television Station Equipment	\$ 5,500		\$ -		\$ 2,463
Vehicles	\$ -		\$ 39,137		\$ 41,526
Donations	\$ 2,500		\$ -		\$ 36,500
<b>Other Sources</b>					
Disposal (Gain) Loss	\$ -		\$ -		\$ -
Interfund Transfers	\$ 115,574		\$ 337,120		\$ 674,734
Bond Payments	\$ 3,585,000		\$ 3,365,000		\$ 6,412,262
<b>TOTAL EXPENSE</b>	<b>\$ 48,488,768</b>		<b>\$ 46,313,307</b>	<b>105%</b>	<b>\$ 70,650,135</b>
					<b>69%</b>
					<b>\$ 72,397,960</b>
					<b>67%</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 6,046,068</b>		<b>\$ 9,170,498</b>	<b>66%</b>	<b>\$ 1,586,134</b>
					<b>\$ -</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on May 28, 2019**

AMARILLO COLLEGE									
Tax Schedule									
as of April 30, 2019									
						FY 2019		FY 2018	
		Potter County	Randall County	Branch Campuses	Total			Total	
Net Taxable Values		\$6,135,866,143	\$7,146,946,129		\$13,282,812,272			\$11,483,195,123	
Tax Rate		\$0.20750	\$0.20750		\$0.20750			\$0.20750	
Assessment:									
Bond Sinking Fund - \$ .04251		\$2,540,891	\$2,897,222		\$5,453,053			\$6,383,226	
Maintenance and Operation - \$ .16499		\$9,861,562	\$11,244,536		\$21,164,079			\$19,430,536	
Branch Campus Maintenance Tax				\$1,860,653	\$1,787,732			\$1,787,732	
Total Assessment		\$12,402,453	\$14,141,758	\$1,860,653	\$28,404,864			\$27,601,494	
Deposits of Current Taxes		\$11,880,783	\$13,873,029	\$1,801,431	\$27,555,243			\$26,805,114	
Current Collection Rate		95.79%	98.10%	96.82%	97.01%			97.11%	
Deposits of Delinquent Taxes		\$96,687	\$38,258	\$11,244	\$146,189			\$142,510	
Deposits of Penalties and Interest		\$99,275	\$41,392		\$140,667			\$139,699	
						collection		collection	
						rate		rate	
Budgeted - Bonds					\$5,453,053	100.00%	\$6,383,226	100.00%	
Budgeted - Maintenance and Operation					\$20,454,230	96.65%	\$18,857,091	97.05%	
Budgeted - Moore County					\$1,094,837	61.24%	\$1,069,322	59.81%	
Budgeted - Deaf Smith County					\$765,816	42.84%	\$718,410	40.19%	
Total Budget					\$27,767,936	97.76%	\$27,028,049	97.92%	
Total Collected - Current + Delinquent + Penalty/Interest					\$27,842,099		\$27,087,323		
Over (Under) Budget					\$74,163		\$59,274		

**Agenda for the Amarillo College Board of Regents Regular Meeting on May 28, 2019**

**AMARILLO COLLEGE  
Alterations and Improvements  
Projects for Fiscal 2019  
as of April 30,2019**

AMARILLO - WASHINGTON STREET CAMPUS

PROJECT BUDGETING						SOURCE OF FUNDS								
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
1	Russell Hall - Paint and Carpet	20,000.00	48,996.99	-	Complete	(28,996.99)	48,996.99		20,000.00					-
2	Carter Fitness Center - Locker Rooms/Rest Rooms/Showers	95,000.00	650.00	-	In Progress	94,350.00	650.00	95,000.00						-
3	Durrett Hall - Replacement of Exterior Doors	6,500.00	758.02	-	In Progress	5,741.98	758.02		6,500.00					-
4	Engineering Building - 2nd Floor	200,000.00	-	-	Not Started	200,000.00	-	200,000.00						-
5	Engineering Building - Replacement of Exterior Doors	6,500.00	758.02	-	In Progress	5,741.98	758.02		6,500.00					-
6	Panhandle PBS (KACV-TV) - Bathroom and Hot Water Issue	-	-	-	Not Started	0.00	-	-						-
7	Ware Student Commons - Computer Lab Basement Renovation	1,585,231.65	244,132.07	1,354,580.17	In Progress	(13,480.59)	1,598,712.24			1,585,231.65				-
8	Amarillo Museum of Art - Asbestos Abatement	20,000.00	20,000.00	-	Complete	0.00	20,000.00	20,000.00						-
9	Hagy Child Care Center - New Windows	12,000.00	4,507.47	-	Complete	7,492.53	4,507.47	12,000.00						-
		<b>\$1,945,231.65</b>	<b>\$319,802.57</b>	<b>\$1,354,580.17</b>		<b>\$270,848.91</b>	<b>\$1,674,382.74</b>	<b>\$327,000.00</b>	<b>\$33,000.00</b>	<b>\$1,585,231.65</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

AMARILLO - WEST CAMPUS

PROJECT BUDGETING						SOURCE OF FUNDS								
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
10	West Campus - Building A - Renovations	40,400.00	250,329.44	-	Completed	(209,929.44)	250,329.44		40,400.00					-
11	WC - Allied Health - Flooring	50,000.00	42,671.46	-	Completed	7,328.54	42,671.46	50,000.00						-
		<b>90,400.00</b>	<b>293,000.90</b>	<b>-</b>		<b>(202,600.90)</b>	<b>293,000.90</b>	<b>50,000.00</b>	<b>40,400.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on May 28, 2019**

**AMARILLO COLLEGE**  
**Alterations and Improvements (Page 2)**  
**Projects for Fiscal 2019**  
**as of April 30,2019**

AMARILLO - EAST CAMPUS

PROJECT BUDGETING						SOURCE OF FUNDS								
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
12	EC - Upgrades to Bldg 1400 for EC Housing -Stucco Repair	14,000.00	-	-	In Progress	14,000.00	-	-	14,000.00					-
13	EC - Harrington Diesel Bay - Finish Electrical Work	8,000.00	35,211.94	-	Completed	(27,211.94)	35,211.94		8,000.00					-
14	EC - AEDC Aviation Hanger - Compressor Room and Air Drops	800.00	888.33	-	Completed	(88.33)	888.33		800.00					-
15	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	100,000.00	-	-	Not Started	100,000.00	-	100,000.00				-		-
		<b>122,800.00</b>	<b>36,100.27</b>	<b>-</b>		<b>86,699.73</b>	<b>36,100.27</b>	<b>100,000.00</b>	<b>22,800.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

AMARILLO - ALL CAMPUS

PROJECT BUDGETING						SOURCE OF FUNDS								
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
16	Other Unplanned Projects	10,592.89	10,592.89	-	In Progress	-	10,592.89	10,592.89						-
17	Campus Wide - Replace Furniture	2,307.11	-	-	Ongoing	2,307.11	-	2,307.11						-
18	Campus Wide - Building Drainage Corrections	10,000.00	24,028.18	-	Ongoing	(14,028.18)	24,028.18	10,000.00						-
19	Campus Wide - Emergency Lighting Corrections	20,000.00	16,748.09	-	Ongoing	3,251.91	16,748.09	20,000.00						-
20	Campus Wide - Paint and Small Repairs	89,000.00	22,360.33	-	Ongoing	66,639.67	22,360.33	75,000.00	14,000.00					-
21	Campus Wide - ADA Corrections	56,900.00	11,174.61	-	Ongoing	45,725.39	11,174.61	50,000.00	6,900.00					-
22	Campus Wide - Parking Lot Repairs	100,000.00	16,720.00	-	Ongoing	83,280.00	16,720.00	100,000.00						-
		-	-	-	Not Started	0.00	-	-	-					-
		<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
						OVER/ OVER/ SHORT	TOTAL TOTAL COST	CURRENT CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
		<b>2,497,231.65</b>	<b>773,729.69</b>	<b>1,383,080.17</b>		<b>340,421.79</b>	<b>2,156,809.86</b>	<b>794,900.00</b>	<b>117,100.00</b>	<b>1,585,231.65</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Agenda for the Amarillo College Board of Regents Regular Meeting on May 28, 2019

<b>Amarillo College</b>				
<b>Reserve Analysis FY 2019</b>				
<b>As Of 4/30/19</b>				
<b>Encumbered Prior to 8/31/18</b>	<b>Balance as of 08/31/2018</b>	<b>Current Fiscal Year Activity</b>	<b>Ending Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders	157,275	(151,546)	5,729	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	157,275	(151,546)	5,729	
<b>Board Restricted</b>				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(311,003)	2,188,997	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(24,153)	1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,640,901	(68,536)	1,572,365	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>	9,716,980	(403,692)	9,313,288	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan		(372,951)		Master Plan Project
Ware Student Commons		(244,132)		Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>	16,642,307	(617,083)	16,642,307	Must leave in Reserve 10% of next year's budget
<b>Total</b>	<b>26,516,562</b>	<b>(1,172,321)</b>	<b>25,961,324</b>	
<b>Fiscal Year 2018</b>	24,096,277	2,420,285	26,516,562	
<b>Fiscal Year 2017</b>	22,979,978	1,116,299	24,096,277	
<b>Fiscal Year 2016</b>	26,185,015	(3,205,037)	22,979,978	
<b>Fiscal Year 2015</b>	27,440,976	(1,255,961)	26,185,015	
<b>Fiscal Year 2014</b>	26,447,719	993,257	27,440,976	