P U B L I C   N O T I C E   O F   M E E T I N G
AMARILLO COLLEGE BOARD OF REGENTS
AGENDA FOR REGULAR MEETING
COLLEGE UNION BUILDING – 2ND FLOOR, PALO DURO ROOM
AMARILLO COLLEGE – WASHINGTON STREET CAMPUS
AUGUST 6, 2019
7:15 p.m.

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 7:15 p.m. on Tuesday, August 6, 2019, in the Palo Duro Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section f the Texas Government Code, Title 5, Chapter 551 et seq.

Agenda for the Amarillo College Board of Regents Regular Meeting on August 6, 2019

Mission:
Enriching the lives of our students and community by helping learners identify and achieve their educational goals

Notice is hereby given that a special meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 7:15 p.m. on Tuesday, August 6, 2019, in the Palo Duro Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. **CALL TO ORDER**

2. **WELCOME**

3. **PUBLIC COMMENTS**

4. **MINUTES**
   Minutes of the regular meeting of May 28, 2019 have been provided to the Regents.

   After discussion, the Board may wish to approve these minutes.

5. **CONSENT AGENDA**

   A. **APPOINTMENTS**
   Faculty - None

   Administrators - None

   B. **BUDGET AMENDMENTS**
   The Budget Amendments for approval by the Board are attached at page 3.

   After discussion, the Board may wish to approve the Consent Agenda.

6. **APPROVAL OF SWIM DIGITAL CONTRACT**
   Requesting approval of two contracts with SWIM Digital to provide professional services to assess and develop systemic processes in the areas of student learning supports (tutoring) and adult education student transition to academic programs of study. Services to be provided include a comprehensive needs assessment, professional development, and consulting services. Contracts funded by the THECB College Readiness and Success Models grant and the Texas Workforce Commission Adult Education and Literacy grant.

   After discussion, the Board may wish to approve the SWIM Digital contracts.

7. **FINANCE COMMITTEE REPORT**
   A review of the Amarillo College Investment Policy is required annually. The Finance Committee met July 24, 2019 to review the Policy. A copy of this policy was included in the Board materials.

   After discussion, the Board may wish to approve the report by the Finance Committee.

8. INVESTMENT REPORT
The Board of Regents will be presented the Quarterly Investment Report for the period March 1, 2019 through May 31, 2019. A copy of the report will be provided to the Regents.

After discussion, the Board may wish to approve the Quarterly Investment Report.

9. FINANCIAL REPORTS
The financial statements as of May 31, 2019 and June 30, 2019 are attached at pages 4 through 25.

After discussion the Board may wish to accept the financial reports.

10. CONSIDER SETTLEMENT OF THREATENED LITIGATION AGAINST AMARILLO COLLEGE BY DR. BRIAN FARMER
This item is placed on the agenda so that the regents may consider approving a settlement agreement between former employee Dr. Brian Farmer and Amarillo College in order to resolve threatened litigation.

After discussion, the Board may wish to approve the settlement agreement.

11. EVALUATION AND COMPENSATION OF COLLEGE PRESIDENT
This item is placed on the agenda in order to discuss the annual performance evaluation of the College President. The deliberation will be held in a closed session pursuant to Texas Government Code § 551.074. Any decision, action or vote regarding compensation or otherwise will be conducted in the open meeting.

12. CLOSED MEETING

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

13. ADJOURNMENT

NOTE: The Board of Regents will have dinner at 5:00 p.m. in the College Union Building, Room 208, on the Amarillo College Washington Street Campus, 2201 South Washington Street. A status update will begin at 6:30 p.m. followed by the regular meeting at 7:15 p.m. in the Palo Duro, Room 212.

AMARILLO COLLEGE
BUDGET AMENDMENTS
August 6, 2019

1. **Vice President of Academic Affairs – transfer of funds to cover expenses of faculty.**

Increase First Year Experience Seminar – Appointed Personnel Pool	$17,952.32
Decrease Speech – Appointed Personnel Pool	($17,952.32)

2. **English as a Second Language – transfer of funds to cover expenses of faculty.**

Increase Integrated Reading and Writing – Appointed Personnel Pool	$21,341.12
Decrease English as a Second Language – Appointed Personnel Pool	($21,341.12)

3. **CIS Lab – transfer of funds to cover expenses of personnel.**

Increase Network Services – Appointed Personnel Pool	$ 7,110.00
Increase Network Services – Non-Appointed Personnel Pool	$ 3,892.38
Decrease Computer Information Systems – Appointed Personnel Pool	($ 7,110.00)
Decrease Computer Information Systems – Non-Appointed Personnel Pool	($ 3,892.38)

4. **Vice President of Academic Affairs – transfer of funds to cover expenses of furniture.**

Increase Emergency Medical Services Professional – Capital Equipment Pool	$12,340.65
Decrease Vice President of Academic Affairs – Capital Equipment Pool	($12,340.65)

5. **College Relations – transfer of funds to cover expenses of marketing.**

Increase College Communications and Marketing – Other Pool	$21,828.00
Decrease College Relations – Appointed Personnel Pool	($ 5,226.00)
Decrease College Communications and Marketing – Appointed Personnel Pool	($12,902.00)
Decrease College Relations – Travel Pool	($ 3,700.00)

6. **AC Hinkson Memorial Campus – transfer of funds to cover expenses of personnel.**

Increase Success Center – Non-Appointed Personnel Pool	$13,600.00
Decrease Institutional Operations – Contingency Pool	($13,600.00)

MAY 2019 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF NET POSITION
FISCAL YEAR 2019 THROUGH May 31, 2019

	May-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19
	ASSETS										
CURRENT ASSETS											
Cash & Equivalents	$ 14,724,260	$ 9,166,930	$ 8,798,308	$ 6,374,853	$ 5,540,711	$ 11,505,317	$ 19,662,784	$ 20,671,637	$ 16,718,265	$ 14,652,144	$ 11,682,319
Short-Term Investments	$ 20,120,919	$ 20,215,267	$ 20,240,411	$ 20,255,804	$ 20,255,804	$ 20,255,804	$ 20,294,656	$ 20,361,695	$ 20,405,238	$ 20,405,238	$ 20,476,251
Receivables	$ 10,228,973	$ 9,625,796	$ 34,123,020	$ 32,069,640	$ 33,730,172	$ 23,958,808	$ 13,302,761	$ 7,025,316	$ 6,206,993	$ 9,497,871	$ 10,257,611
Inventory	$ 1,275,511	$ 1,156,326	$ 1,313,645	$ 1,135,358	$ 1,101,092	$ 1,783,998	$ 1,304,283	$ 1,262,935	$ 1,187,126	$ 1,138,007	$ 1,130,948
Prepaid Expenses and Other Assets	$ 95,458	$ 739,659	$ 197,917	$ 196,114	$ 189,054	$ 189,054	$ 152,926	$ 118,113	$ 89,398	$ 96,726	$ 72,762
Total Current Assets	$ 46,445,120	$ 40,903,978	$ 64,673,300	$ 60,031,769	$ 60,816,833	$ 57,692,981	$ 54,717,411	$ 49,439,696	$ 44,607,020	$ 45,789,986	$ 43,619,890
NON CURRENT ASSETS											
Restricted Cash and Cash Equivalents	$ 4,130,659	$ 3,192,633	$ 3,165,221	$ 3,433,442	$ 3,587,937	$ 5,667,014	$ 7,765,050	$ 3,877,798	$ 3,911,232	$ 4,137,995	$ 4,129,338
Restricted Investments	$ 10,007,055	$ 10,340,877	$ 10,326,766	$ 9,424,815	$ 9,495,676	$ 9,858,107	$ 9,911,917	$ 10,120,353	$ 10,238,919	$ 10,452,439	$ 10,050,550
Endowments	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000
Long Term Grant Receivable	$ 124,674,831	$ 1,000,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Property & Equipment		$ 126,684,957	$ 126,236,420	$ 125,755,412	$ 125,326,957	$ 124,887,648	$ 124,571,016	$ 124,178,150	$ 123,822,500	$ 123,382,719	$ 122,955,418
Total Non Current Assets	$ 141,312,545	$ 143,718,467	$ 142,228,407	$ 141,113,669	$ 140,910,570	$ 142,912,769	$ 144,747,982	$ 140,676,300	$ 140,472,651	$ 140,473,154	$ 139,635,306
TOTAL ASSETS	**$ 187,757,666**	**$ 184,622,445**	**$ 206,901,707**	**$ 201,145,438**	**$ 201,727,403**	**$ 200,605,750**	**$ 199,465,393**	**$ 190,115,996**	**$ 185,079,671**	**$ 186,263,140**	**$ 183,255,196**
DEFERRED OUTFLOWS OF RESOURCES											
Deferred Outflows on Net Pension Liability	$ 3,524,380	$ 2,340,372	$ 2,340,372	$ 2,340,372	$ 2,340,372	$ 2,340,372	$ 2,340,372	$ 2,340,372	$ 2,340,372	$ 2,340,372	$ 2,340,372
Deferred Outflows related to OPEB	$ -	$ 2,015,167	$ 2,015,167	$ 2,015,167	$ 2,015,167	$ 2,015,167	$ 2,015,167	$ 2,015,167	$ 2,015,167	$ 2,015,167	$ 2,015,167
Deferred Charge on Refunding	$ 2,122,970	$ 1,910,673	$ 1,910,673	$ 1,910,673	$ 1,910,673	$ 1,910,673	$ 1,910,673	$ 1,910,673	$ 1,910,673	$ 1,910,673	$ 1,910,673
TOTAL DEFERRED OUTFLOWS	$ 5,647,350	$ 6,266,212	$ 6,266,212	$ 6,266,212	$ 6,266,212	$ 6,266,212	$ 6,266,212	$ 6,266,212	$ 6,266,212	$ 6,266,212	$ 6,266,212

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)
FISCAL YEAR 2019 THROUGH May 31, 2019

	May-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19
LIABILITIES AND NET POSITION											
CURRENT LIABILITIES											
Payables	$ 1,965,483	$ 1,202,758	$ 1,098,759	$ 494,009	$ 1,098,113	$ 1,219,995	$ 2,178,602	$ 778,501	$ 833,526	$ 921,807	$ 1,109,783
Accrued Compensable Absences - Current	$ 380,890	$ 418,222	$ 418,222	$ 418,222	$ 418,222	$ 418,222	$ 418,222	$ 418,222	$ 418,222	$ 418,222	$ 418,222
Funds Held for Others	$ 6,208,204	$ 5,576,658	$ 5,573,624	$ 5,583,653	$ 5,566,166	$ 5,556,535	$ 5,335,795	$ 5,415,230	$ 4,427,041	$ 5,271,445	$ 5,390,060
Unearned Revenues	$ 10,805,296	$ 10,883,781	$ 26,033,499	$ 23,666,402	$ 21,299,330	$ 18,932,282	$ 16,565,090	$ 14,198,743	$ 11,834,151	$ 11,806,881	$ 11,523,001
Bonds Payable - Current Portion	$ 3,585,000	$ 3,585,000	$ 3,585,000	$ 3,585,000	$ 3,585,000	$ 3,585,000	$ 3,585,000	$ 3,980,000	$ 3,985,000	$ 3,985,000	$ 3,985,000
Notes Payable - Current Portion	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ -	$ -	$ -	$ -	$ -	$ -
Capital Lease Payable	$ -	$ 23,708	$ 23,708	$ 23,708	$ 23,708	$ 23,708	$ 23,708	$ 23,708	$ 23,708	$ -	$ -
Retainage Payable	$ -	$ 15,472	$ 15,472	$ 24,717	$ 24,717	$ 24,717	$ 24,717	$ 24,717	$ 4,639	$ 11,909	$ 29,399
Total Current Liabilities	$ 23,444,872	$ 22,205,600	$ 37,248,284	$ 34,295,711	$ 32,515,257	$ 29,760,459	$ 28,131,134	$ 24,839,122	$ 21,526,287	$ 22,415,265	$ 22,455,465
NON CURRENT LIABILITIES											
Accrued Compensable Absences - Long Term	$ 694,472	$ 769,212	$ 769,212	$ 769,212	$ 769,212	$ 769,212	$ 769,212	$ 769,212	$ 769,212	$ 769,212	$ 769,212
Deposits Payable	$ 145,800	$ 152,281	$ 152,081	$ 149,656	$ 149,056	$ 148,006	$ 148,856	$ 150,006	$ 150,256	$ 153,731	$ 156,481
Bonds Payable	$ 55,515,000	$ 55,515,000	$ 55,515,000	$ 55,515,000	$ 55,515,000	$ 55,515,000	$ 55,515,000	$ 51,740,000	$ 51,530,000	$ 51,530,000	$ 51,530,000
Notes Payable	$ 1,003,042	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 914,567	$ 914,567	$ 914,567	$ 914,567	$ 914,567	$ 914,567
Capital Lease Payable - LT	$ 23,708	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Unamortized Debt Premium	$ 2,969,627	$ 2,710,032	$ 2,710,032	$ 2,710,032	$ 2,710,032	$ 2,710,032	$ 2,710,032	$ 2,710,032	$ 2,710,032	$ 2,710,032	$ 2,710,032
Net Pension Liability	$ 13,430,302	$ 10,237,600	$ 10,237,600	$ 10,237,600	$ 10,237,600	$ 10,237,600	$ 10,237,600	$ 10,237,600	$ 10,237,600	$ 10,237,600	$ 10,237,600
Net OPEB Liability	$ -	$ 71,519,923	$ 71,519,923	$ 71,519,923	$ 71,519,923	$ 71,519,923	$ 71,519,923	$ 71,519,923	$ 71,519,923	$ 71,519,923	$ 71,519,923
Total Non Current Liabilities	$ 73,781,950	$ 141,904,048	$ 141,903,848	$ 141,901,423	$ 141,900,823	$ 141,814,339	$ 141,815,189	$ 138,041,339	$ 137,831,589	$ 137,835,064	$ 137,837,814
TOTAL LIABILITIES	**$ 97,226,822**	**$ 164,109,648**	**$ 179,152,132**	**$ 176,197,134**	**$ 174,416,079**	**$ 171,574,798**	**$ 169,946,324**	**$ 162,880,461**	**$ 159,357,876**	**$ 160,250,329**	**$ 160,293,280**
Deferred Inflows											
Deferred Inflows of Resources	$ 2,821,593	$ 4,313,522	$ 4,313,522	$ 4,313,522	$ 4,313,522	$ 4,313,522	$ 4,313,522	$ 4,313,522	$ 4,313,522	$ 4,313,522	$ 4,313,522
Deferred Inflows related to OPEB	$ -	$ 15,813,398	$ 15,813,398	$ 15,813,398	$ 15,813,398	$ 15,813,398	$ 15,813,398	$ 15,813,398	$ 15,813,398	$ 15,813,398	$ 15,813,398
TOTAL DEFERRED INFLOWS	$ 2,821,593	$ 20,126,920	$ 20,126,920	$ 20,126,920	$ 20,126,920	$ 20,126,920	$ 20,126,920	$ 20,126,920	$ 20,126,920	$ 20,126,920	$ 20,126,920
NET POSITION											
Capital Assets											
Net Investment in Capital Assets	$ 64,525,094	$ 66,289,681	$ 65,766,022	$ 65,285,014	$ 64,856,395	$ 64,417,529	$ 64,100,388	$ 67,088,903	$ 66,938,253	$ 66,498,800	$ 66,071,769
Restricted											
Non Expendable: Endowment - True	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000
Expendable: Capital Projects	$ 386,800	$ 386,800	$ 386,800	$ 386,800	$ 386,800	$ 386,800	$ 386,800	$ 386,800	$ 386,800	$ 386,800	$ 386,800
Expendable: Debt Service	$ 2,219,903	$ 2,858,088	$ 3,317,340	$ 3,774,609	$ 4,231,509	$ 4,684,484	$ 5,149,030	$ 1,266,276	$ 1,413,142	$ 1,875,079	$ 2,335,411
Other, Primary Donor Restrictions	$ 5,132,038	$ 6,352,967	$ 7,241,249	$ 6,980,674	$ 6,992,176	$ 7,409,734	$ 7,167,858	$ 7,567,784	$ 7,816,700	$ 7,778,078	$ 5,749,407
Unrestricted											
Unrestricted	$ 18,592,764	$ (71,735,447)	$ (65,322,544)	$ (67,839,501)	$ (65,516,264)	$ (64,228,304)	$ (63,645,715)	$ (65,434,936)	$ (67,193,809)	$ (66,886,654)	$ (67,942,179)
TOTAL NET POSITION	**$ 93,356,601**	**$ 6,652,089**	**$ 13,888,868**	**$ 11,087,597**	**$ 13,450,616**	**$ 15,170,244**	**$ 15,658,361**	**$ 13,374,827**	**$ 11,861,086**	**$ 12,152,103**	**$ 9,101,208**

AMARILLO COLLEGE

INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

FISCAL YEAR 2019 THROUGH May 31, 2019

	Fiscal 2018 YTD	2018	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019
	May-18	Fiscal 2018	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Fiscal 2019 YTD
OPERATING REVENUES												
Tuition and Fees	$ 21,764,236	$ 14,416,526	$ 9,481,860	$ 233,755	$ 4,240,981	$ 2,622,448	$ 1,500,571	$ 332,977	$ 215,247	$ 1,772,951	$ 867,263	**$ 21,268,053**
Federal Grants and Contracts	$ 3,048,365	$ 6,467,853	$ 143	$ 122,939	$ 253,076	$ 260,483	$ 142,303	$ 274,366	$ 172,237	$ 78,203	$ 306,892	**$ 1,610,642**
State Grants and Contracts	$ 2,567,332	$ 1,548,297	$ 1,131,375	$ 283,027	$ 268,532	$ 162,732	$ 144,709	$ 472,277	$ -	$ (18,745)	$ 120,661	**$ 2,564,567**
Local Grants and Contracts	$ 1,913,995	$ 1,981,312	$ 213,269	$ 128,646	$ 181,425	$ 153,381	$ 154,800	$ 158,539	$ 156,252	$ 155,948	$ 156,849	**$ 1,459,109**
Nongovernmental grants and contracts	$ 1,763,489	$ 1,503,071	$ 441,111	$ 46,773	$ 46,638	$ 706,178	$ 40,885	$ 44,871	$ 148,530	$ 260,708	$ 23,742	**$ 1,759,438**
Sales and Services of Educational Activities	$ 453,503	$ 505,553	$ 34,716	$ 35,973	$ 37,491	$ 21,051	$ 50,388	$ 40,397	$ 57,895	$ 50,766	$ 60,467	**$ 389,143**
Auxiliary Enterprises (net of discounts)	$ 4,543,497	$ 5,561,365	$ 356,682	$ 481,412	$ 310,611	$ 298,115	$ 1,403,347	$ 309,935	$ 473,812	$ 312,572	$ 507,697	**$ 4,454,184**
Other Operating Revenues	$ 553,504	$ 495,880	$ 138,542	$ 25,245	$ 25,508	$ 104,919	$ 174,392	$ 347,434	$ 65,155	$ 67,149	$ 34,897	**$ 983,241**
Total Operating Revenues	**$ 36,607,921**	**$ 32,479,857**	**$ 11,797,699**	**$ 1,357,770**	**$ 5,364,261**	**$ 4,329,308**	**$ 3,611,395**	**$ 1,980,796**	**$ 1,289,127**	**$ 2,679,551**	**$ 2,078,468**	**$ 34,488,376**
NON OPERATING REVENUES												
State Appropriations	$ 10,140,212	$ 21,454,694	$ 1,126,511	$ 1,126,511	$ 1,126,511	$ 1,126,511	$ 1,126,511	$ 1,126,511	$ 1,126,511	$ 1,126,511	$ 1,126,511	**$ 10,138,599**
Taxes for maintenance and operations	$ 14,577,568	$ 19,433,980	$ 1,766,878	$ 1,765,049	$ 1,758,392	$ 1,736,990	$ 1,777,110	$ 1,783,375	$ 1,784,643	$ 1,772,159	$ 1,761,629	**$ 15,906,225**
Taxes for general obligation bonds	$ 4,818,374	$ 6,412,262	$ 455,465	$ 454,172	$ 452,864	$ 446,541	$ 453,495	$ 457,749	$ 458,159	$ 456,024	$ 453,861	**$ 4,088,331**
Federal revenue, non-operating	$ 8,227,907	$ 16,805,032	$ (8,838)	$ 492,312	$ 189,617	$ 128,299	$ 6,539,983	$ 399,691	$ 360,730	$ 68,439	$ 8,826	**$ 8,179,060**
Gifts	$ 76,740	$ 235,209	$ -	$ 52,026	$ 8,286	$ -	$ -	$ 155,129	$ 26,800	$ 14,850	$ 48,000	**$ 305,091**
Investment Income	$ 468,509	$ 931,259	$ 10,878	$ (254,083)	$ 84,946	$ (257,865)	$ 343,119	$ 195,335	$ 140,543	$ 162,850	$ (123,400)	**$ 302,323**
Interest on Capital Debt	$ (1,221,411)	$ (2,191,051)	$ (67,300)	$ (1,000)	$ (550)	$ -	$ -	$ (969,388)	$ (112,300)	$ -	$ -	**$ (1,150,538)**
Local Grants and Contacts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Loss on Disposal of Fixed Assets	$ 122,210	$ 120,126	$ -	$ -	$ (345)	$ 443	$ (1,853)	$ 1,380	$ -	$ 327	$ 270	**$ 224**
Total Non Operating Revenues	**$ 37,210,108**	**$ 63,201,511**	**$ 3,283,594**	**$ 3,634,987**	**$ 3,619,722**	**$ 3,180,921**	**$ 10,238,366**	**$ 3,149,783**	**$ 3,785,085**	**$ 3,601,161**	**$ 3,275,698**	**$ 37,769,316**
Extraordinary Item (Insurance Proceeds)	$ 1,502,788	$ 1,502,788	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUE	**$ 75,320,816**	**$ 97,184,156**	**$ 15,081,293**	**$ 4,992,757**	**$ 8,983,983**	**$ 7,510,229**	**$ 13,849,760**	**$ 5,130,579**	**$ 5,074,212**	**$ 6,280,711**	**$ 5,354,166**	**$ 72,257,691**

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)
FISCAL YEAR 2019 THROUGH May 31, 2019

	Fiscal 2018 YTD May-18	2018 Fiscal 2018	2019 Sep-18	2019 Oct-18	2019 Nov-18	2019 Dec-18	2019 Jan-19	2019 Feb-19	2019 Mar-19	2019 Apr-19	2019 May-19	2019 Fiscal 2019 YTD
OPERATING EXPENSES												
Cost of Sales	$ 1,595,643	$ 2,707,259	$ 48,241	$ 254,403	$ 38,532	$ 6,804	$ 761,701	$ 27,552	$ 182,266	$ (23,958)	$ 158,832	**$ 1,454,373**
Salary, Wages & Benefits												
Administrators	$ 4,004,065	$ 5,334,680	$ 459,346	$ 472,202	$ 464,908	$ 460,685	$ 477,659	$ 473,574	$ 454,478	$ 456,878	$ 459,693	**$ 4,179,424**
Classified	$ 11,191,519	$ 15,402,153	$ 1,065,577	$ 1,237,860	$ 1,265,970	$ 1,278,424	$ 1,255,351	$ 1,286,143	$ 1,610,332	$ 1,316,146	$ 1,317,308	**$ 11,633,112**
Faculty	$ 13,412,607	$ 18,763,169	$ 1,435,819	$ 1,654,702	$ 1,610,730	$ 1,605,248	$ 1,161,811	$ 1,522,439	$ 1,554,589	$ 1,517,734	$ 1,539,003	**$ 13,602,075**
Student Salary	$ 708,434	$ 921,693	$ 53,151	$ 68,152	$ 79,972	$ 72,779	$ 25,818	$ 72,169	$ 107,705	$ 82,579	$ 63,622	**$ 625,947**
Temporary (Contract) Labor	$ 208,076	$ 281,698	$ 3,891	$ 14,576	$ 9,258	$ 42,173	$ 31,164	$ 5,167	$ 18,740	$ 32,318	$ 37,975	**$ 195,261**
Employee Benefits	$ 8,558,691	$ 17,538,925	$ 1,107,309	$ 999,740	$ 920,868	$ 961,689	$ 915,952	$ 948,410	$ 987,437	$ 960,612	$ 966,744	**$ 8,768,761**
Dept Operating Expenses												
Professional Fees	$ 2,794,753	$ 3,366,744	$ 659,457	$ 733,504	$ 327,997	$ 202,300	$ 200,403	$ 656,188	$ 353,657	$ 289,437	$ 692,398	**$ 4,115,342**
Supplies	$ 1,901,124	$ 3,370,616	$ 111,228	$ 391,635	$ 211,052	$ 216,249	$ 252,663	$ 206,795	$ 226,673	$ 241,027	$ 300,122	**$ 2,157,442**
Travel	$ 692,051	$ 907,208	$ 16,259	$ 63,635	$ 130,388	$ 64,512	$ 45,691	$ 140,921	$ 121,487	$ 113,700	$ 94,574	**$ 791,168**
Property Insurance	$ 300,579	$ 307,711	$ 477,766	$ (19)	$ (988)	$ -	$ (1,301)	$ 1,000	$ -	$ -	$ -	**$ 476,458**
Liability Insurance	$ 106,066	$ 128,065	$ 61,288	$ -	$ 31,403	$ 599	$ -	$ 2,406	$ -	$ -	$ 6,589	**$ 102,285**
Maintenance & Repairs	$ 2,163,872	$ 2,455,773	$ 977,304	$ 617,716	$ 347,855	$ 37,735	$ 114,923	$ 104,905	$ 49,667	$ 92,521	$ 83,342	**$ 2,425,968**
Utilities	$ 1,233,792	$ 1,874,750	$ 24,752	$ 153,437	$ 101,307	$ 105,830	$ 147,700	$ 135,254	$ 111,050	$ 146,298	$ 131,749	**$ 1,057,377**
Scholarships & Fin Aid	$ 11,322,773	$ 10,458,465	$ 488,886	$ 354,238	$ 349,576	$ 56,584	$ 7,142,086	$ 757,117	$ 30,062	$ 71,835	$ 1,768,571	**$ 11,018,956**
Advertising	$ 345,320	$ 468,284	$ 108,330	$ 47,914	$ 56,726	$ 60,557	$ 70,404	$ 50,115	$ 92,441	$ 25,520	$ 37,091	**$ 549,098**
Lease/Rentals	$ 184,134	$ 280,663	$ (1,537)	$ 36,737	$ 21,393	$ 8,000	$ 15,529	$ 51,405	$ 10,639	$ 22,684	$ 22,168	**$ 187,018**
Interest Expense	$ 4,742	$ 18,734	$ 4,563	$ 4,715	$ 4,563	$ 4,715	$ 4,715	$ 4,258	$ 4,715	$ 5,428	$ 3,706	**$ 41,376**
Depreciation	$ 4,376,992	$ 5,827,295	$ 480,305	$ 480,309	$ 480,195	$ 478,329	$ 478,334	$ 478,552	$ 479,817	$ 477,407	$ 470,616	**$ 4,303,864**
Memberships	$ 105,762	$ 127,064	$ 40,373	$ 23,110	$ 4,318	$ 4,522	$ 5,264	$ 1,562	$ 19,331	$ 7,764	$ 10,691	**$ 116,935**
Property Taxes	$ 224,708	$ 224,708	$ -	$ -	$ -	$ -	$ 152,607	$ -	$ -	$ -	$ -	**$ 152,607**
Institutional Support	$ 246,580	$ 370,162	$ 33,862	$ 45,791	$ 25,280	$ 36,874	$ 12,617	$ 19,193	$ 13,114	$ 16,929	$ 29,332	**$ 232,992**
Other Miscellaneous Disbursments	$ 876,325	$ 1,313,299	$ 200,723	$ 102,607	$ 92,895	$ 71,059	$ 76,698	$ 155,934	$ 116,614	$ 93,765	$ 87,227	**$ 997,522**
Capital Expenses - Less than $1000												
Land and Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Buildings	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Audio/Visual Equipment	$ 10,173	$ 16,868	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Classroom Equipment	$ 86,875	$ 187,812	$ -	$ 16,736	$ 29,676	$ 8,853	$ 32,390	$ 11,585	$ (832)	$ 7,222	$ 17,118	**$ 122,747**
Computer Related	$ 465,325	$ 793,467	$ 1,998	$ 26,566	$ 35,125	$ 24,237	$ -	$ 58,238	$ 46,582	$ 45,520	$ 120,641	**$ 358,905**
Maintenance & Grounds	$ 3,308	$ 6,717	$ -	$ -	$ -	$ -	$ -	$ 1,995	$ -	$ -	$ 2,719	**$ 4,714**
Office Equipment & Furnishing	$ 3,045	$ 11,959	$ -	$ 11,902	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,055	**$ 12,957**
Television Station Equipment	$ -	$ 18,852	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,149	$ -	**$ 8,149**
Vehicles	$ -	$ 2,389	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,500	$ -	$ -	**$ 5,500**
Other Sources												
Disposal Gain (Loss)	$ -	$ 340,525	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Interfund Transfers	$ (16,963)	$ -	$ (17,458)	$ (18,840)	$ (18,075)	$ (18,455)	$ (14,598)	$ 241,198	$ (20,294)	$ (17,904)	$ (17,911)	**$ 97,663**
TOTAL EXPENSE	**$ 67,110,370**	**$ 93,827,706**	**$ 7,841,432**	**$ 7,793,324**	**$ 6,620,927**	**$ 5,790,302**	**$ 13,365,581**	**$ 7,414,075**	**$ 6,575,768**	**$ 5,989,610**	**$ 8,404,976**	$ 69,795,996
CHANGE IN NET POSITION	**$ 8,210,446**	**$ 3,356,450**	**$ 7,239,862**	**$ (2,800,567)**	**$ 2,363,056**	**$ 1,719,927**	**$ 484,179**	**$ (2,283,497)**	**$ (1,501,556)**	**$ 291,101**	**$ (3,050,810)**	**$ 2,461,696**

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)
FISCAL YEAR 2019 THROUGH MAY 31, 2019

	Fiscal 2018 YTD May-18	2018 Fiscal 2018	2019 Sep-18	2019 Oct-18	2019 Nov-18	2019 Dec-18	2019 Jan-19	2019 Feb-19	2019 Mar-19	2019 Apr-19	2019 May-19	2019 Fiscal 2019 YTD
Non Income Statement Expendatures - Capitalized and Depreciated												
Capital Expenses - Exceeds $5000 - Capitalized												
Land and Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Buildings	$ 1,552,721	$ 2,333,948	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Audio/Visual Equipment	$ -	$ 18,431	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Classroom Equipment	$ 516,858	$ 803,973	$ 34,820	$ -	$ 43,500	$ 32,557	$ 156,692	$ 81,336	$ -	$ 34,000	$ 8,667	**$ 391,572**
Computer Related	$ 116,497	$ 350,177	$ -	$ -	$ -	$ -	$ -	$ -	$ 117,390	$ -	$ 18,651	**$ 136,041**
Library Books	$ 24,139	$ 44,639	$ -	$ (33)	$ -	$ 6,724	$ 2,376	$ -	$ 6,777	$ 3,626	$ 1,708	**$ 21,179**
Maintenance & Grounds	$ 21,200	$ 21,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 14,288	**$ 14,288**
Office Equipment & Furnishing	$ 43,270	$ 58,358	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Television Station Equipment	$ 7,463	$ 27,192	$ -	$ -	$ 8,421	$ -	$ -	$ 1,850	$ -	$ -	$ -	**$ 10,271**
Vehicles	$ 39,137	$ 95,598	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Donations	$ -	$ 36,500	$ -	$ -	$ -	$ -	$ -	$ 2,500.0	$ -	$ -	$ -	**$ 2,500**
TOTAL CAPITALIZED EXPENDITURES	**$ 2,321,284**	**$ 3,790,015**	**$ 34,820**	**$ (33)**	**$ 51,921**	**$ 39,281**	**$ 159,068**	**$ 85,686**	**$ 124,167**	**$ 37,626**	**$ 43,314**	**$ 575,851**

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET
FISCAL YEAR 2019 THROUGH May 31, 2019

	May-19	COMPARED May-18		COMPARED Fiscal 2018		COMPARED 2019 Budget	
OPERATING REVENUES							
Tuition and Fees	$ 21,086,780	$ 21,650,391		$ 22,530,014		$ 22,767,620	
Federal Grants and Contracts	$ 46,711	$ 52,181		$ 137,455		$ 138,000	
State Grants and Contracts	$ 71,595	$ 5,057		$ 53,673		$ 120,000	
Local Grants and Contracts	$ 1,447,400	$ 1,901,328		$ 1,967,853		$ 2,020,388	
Nongovernmental grants and contracts	$ 276,380	$ 178,881		$ 271,108		$ 247,000	
Sales and Services of Educational Activities	$ 389,143	$ 448,012		$ 505,550		$ 519,560	
Auxiliary Enterprises (net of discounts)	$ 4,454,184	$ 4,548,987		$ 5,561,365		$ 6,381,900	
Other Operating Revenues	$ 458,680	$ 1,804,710		$ 1,256,980		$ 6,673	
Total Operating Revenues	**$ 28,230,873**	**$ 30,589,548**	**92%**	**$ 32,283,998**	**87%**	**$ 32,201,141**	**88%**
NON OPERATING REVENUES							
State Appropriations	$ 10,138,599	$ 10,140,212		$ 13,510,994		$ 13,518,127	
Taxes for maintenance and operations	$ 15,906,225	$ 14,577,568		$ 19,433,980		$ 20,863,771	
Taxes for general obligation bonds	$ 4,088,331	$ 4,818,374		$ 6,412,262		$ 5,345,494	
Federal revenue, non-operating	$ 28,266	$ 19,380		$ 49,688		$ 55,000	
Gifts	$ 305,091	$ 76,740		$ 157,963		$ 30,000	
Investment Income	$ 334,041	$ 175,754		$ 409,578		$ 240,000	
Interest on Capital Debt				$ -		$ -	
Local Grants and Contacts	$ -	$ -		$ -		$ -	
Loss on Disposal of Fixed Assets	$ -	$ (22,194)		$ (22,194)		$ -	
Fund Allocation	$ 1,047,021	$ -		$ -		$ 144,428	
Total Non Operating Revenues	**$ 31,847,574**	**$ 29,785,834**	**107%**	**$ 39,952,272**	**80%**	**$ 40,196,820**	**79%**
TOTAL REVENUE	**$ 60,078,446**	**$ 60,375,382**	**100%**	**$ 72,236,269**	**83%**	**$ 72,397,960**	**83%**

AMARILLO COLLEGE INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2) BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET FISCAL YEAR 2019 THROUGH May 31, 2019				
	May-19	COMPARED May-18	COMPARED Fiscal 2018	COMPARED 2019 Budget
OPERATING EXPENSES				
Cost of Sales	$ 1,454,373	$ 1,595,643	$ 2,707,259	$ 2,920,000
Salary, Wages & Benefits				
Administrators	$ 3,963,833	$ 3,795,868	$ 5,060,961	$ 5,452,396
Classified	$ 10,749,325	$ 10,359,508	$ 14,322,525	$ 14,977,627
Faculty	$ 13,191,143	$ 12,986,642	$ 18,145,357	$ 18,219,096
Student Salary	$ 299,313	$ 424,044	$ 624,979	$ 627,409
Temporary (Contract) Labor	$ 98,299	$ 83,125	$ 109,111	$ 118,160
Employee Benefits	$ 8,436,213	$ 8,210,108	$ 7,832,921	$ 8,685,814
Dept Operating Expenses				
Professional Fees	$ 1,838,247	$ 1,349,738	$ 1,741,176	$ 1,637,852
Supplies	$ 1,644,938	$ 1,572,584	$ 2,451,948	$ 2,218,748
Travel	$ 616,755	$ 514,245	$ 664,736	$ 759,156
Property Insurance	$ 468,592	$ 298,290	$ 302,798	$ 412,241
Liability Insurance	$ 102,285	$ 106,066	$ 128,065	$ 112,891
Maintenance & Repairs	$ 2,313,819	$ 2,083,949	$ 2,361,660	$ 2,622,044
Utilities	$ 1,057,377	$ 1,233,612	$ 1,874,149	$ 1,870,200
Scholarships & Fin Aid	$ 308,556	$ 251,865	$ 304,076	$ 173,939
Advertising	$ 528,491	$ 332,417	$ 425,761	$ 354,500
Lease/Rentals	$ 155,131	$ 155,533	$ 242,737	$ 247,744
Interest Expense	$ 865	$ 1,700	$ 1,700	$ -
Depreciation	$ -	$ -	$ -	$ 130,113
Memberships	$ 100,123	$ 104,225	$ 124,600	$ 225,000
Property Taxes	$ 152,607	$ 224,708	$ 224,708	$ 679,885
Institutional Support	$ 209,650	$ 210,488	$ 311,464	$ 32,550
Other Miscellaneous Disbursments	$ 996,075	$ 876,141	$ 1,313,115	$ 1,608,030
Capital Expenses - All				
Land and Improvements	$ -	$ -	$ -	$ -
Buildings	$ 849,536	$ 593,504	$ 899,386	$ 1,000,000
Audio/Visual Equipment	$ 25,886	$ 10,173	$ 35,299	$ -
Classroom Equipment	$ 282,199	$ 183,862	$ 283,151	$ 170,000
Computer Related	$ 136,041	$ 347,652	$ 849,180	$ 730,000
Library Book	$ 25,893	$ 24,139	$ 44,639	$ 30,000
Maintenance & Grounds	$ 27,353	$ 24,508	$ 27,917	$ 30,000
Office Equipment & Furnishing	$ -	$ 43,270	$ 67,271	$ 25,000
Television Station Equipment	$ 5,500	$ -	$ 2,463	$ -
Vehicles	$ -	$ 39,137	$ 41,526	$ 100,000
Donations	$ 2,500	$ -	$ 36,500	$ -
Other Sources				
CHANGE IN NET POSITION	**$ 6,354,867**	**$ 8,655,183** **73%**	**$ 1,586,134**	**$ -**

AMARILLO COLLEGE
Tax Schedule
as of May 31, 2019

	FY 2019 Potter County	FY 2019 Randall County	FY 2019 Branch Campuses	FY 2019 Total	collection rate	FY 2018 Total	collection rate
Net Taxable Values	$6,135,866,143	$7,146,946,129		$13,282,812,272		$11,483,195,123	
Tax Rate	$0.20750	$0.20750		$0.20750		$0.20750	
Assessment:							
Bond Sinking Fund - $ .04251	$2,540,891	$2,897,222		$5,453,053		$6,383,226	
Maintenance and Operation - $ .16499	$9,861,562	$11,244,536		$21,164,079		$19,430,536	
Branch Campus Maintenance Tax			$1,860,653	$1,787,732		$1,787,732	
Total Assessment	$12,402,453	$14,141,758	$1,860,653	$28,404,864		$27,601,494	
Deposits of Current Taxes	$11,880,783	$13,943,838	$1,818,106	$27,642,727		$27,021,842	
Current Collection Rate	95.79%	98.60%	97.71%	97.32%		97.90%	
Deposits of Delinquent Taxes	$96,687	$40,345	$12,814	$149,846		$154,872	
Deposits of Penalties and Interest	$99,275	$46,426		$145,701		$162,569	
Budgeted - Bonds				$5,453,053	100.00%	$6,383,226	100.00%
Budgeted - Maintenance and Operation				$20,454,230	96.65%	$18,857,091	97.05%
Budgeted - Moore County				$1,094,837	61.24%	$1,069,322	59.81%
Budgeted - Deaf Smith County				$765,816	42.84%	$718,410	40.19%
Total Budget				$27,767,936	97.76%	$27,028,049	97.92%
Total Collected - Current + Delinquent + Penalty/Interest				$27,938,274		$27,339,283	
Over (Under) Budget				$170,338		$311,234	

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2019
as of May 31, 2019

AMARILLO - WASHINGTON STREET CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
1	Russell Hall - Paint and Carpet	20,000.00	48,996.99	-	Complete	(28,996.99)	48,996.99		20,000.00					-
2	Carter Fitness Center - Locker Rooms/Rest Rooms/Showers	95,000.00	650.00	-	In Progress	94,350.00	650.00	95,000.00						-
3	Durrett Hall - Replacement of Exterior Doors	6,500.00	758.02	-	In Progress	5,741.98	758.02		6,500.00					-
4	Engineering Building - 2nd Floor	200,000.00	-	-	Not Started	200,000.00	-	200,000.00						-
5	Engineering Building - Replacement of Exterior Doors	6,500.00	758.02	-	In Progress	5,741.98	758.02		6,500.00					-
6	Panhandle PBS (KACV-TV) - Bathroom and Hot Water Issue	-	-	-	Not Started	0.00	-	-						-
7	Ware Student Commons - Computer Lab Basement Renovation	1,585,231.65	594,330.84	1,012,313.03	In Progress	(21,412.22)	1,606,643.87	-		1,585,231.65				-
8	Amarillo Museum of Art - Asbestos Abatement	20,000.00	20,000.00	-	Complete	0.00	20,000.00	20,000.00						-
9	Hagy Child Care Center - New Windows	12,000.00	4,507.47	-	Complete	7,492.53	4,507.47	12,000.00						
		$1,945,231.65	$670,001.34	$1,012,313.03		$262,917.28	$1,682,314.37	$327,000.00	$33,000.00	$1,585,231.65	$0.00	$0.00	$0.00	$0.00

AMARILLO - WEST CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
10	West Campus - Building A - Renovations	40,400.00	250,329.44	-	Completed	(209,929.44)	250,329.44		40,400.00					-
11	WC - Allied Health - Flooring	50,000.00	42,671.46	-	Completed	7,328.54	42,671.46	50,000.00						-
		90,400.00	293,000.90	-		(202,600.90)	293,000.90	50,000.00	40,400.00	-	-	-	-	-

AMARILLO COLLEGE
Alterations and Improvements (Page 2)
Projects for Fiscal 2019
as of May 31, 2019

AMARILLO - EAST CAMPUS

PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
	PROJECT BUDGETING						SOURCE OF FUNDS							
12	EC - Upgrades to Bldg 1400 for EC Housing -Stucco Repair	14,000.00	-	-	In Progress	14,000.00	-		14,000.00					-
13	EC - Harrington Diesel Bay - Finish Electrical Work	8,000.00	35,211.94	-	Completed	(27,211.94)	35,211.94		8,000.00					-
14	EC - AEDC Aviation Hanger - Compressor Room and Air Drops	800.00	888.33	-	Completed	(88.33)	888.33		800.00					-
15	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	100,000.00	-	-	Not Started	100,000.00	-	100,000.00				-		-
		122,800.00	36,100.27	-		86,699.73	36,100.27	100,000.00	22,800.00	-	-	-	-	-

AMARILLO - ALL CAMPUS

PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
	PROJECT BUDGETING						SOURCE OF FUNDS							
16	Other Unplanned Projects	10,592.89	10,592.89	-	In Progress	-	10,592.89	10,592.89						-
17	Campus Wide - Replace Furniture	2,307.11	-	-	Ongoing	2,307.11	-	2,307.11						-
18	Campus Wide - Building Drainage Corrections	10,000.00	26,063.18	-	Ongoing	(16,063.18)	26,063.18	10,000.00						-
19	Campus Wide - Emergency Lighting Corrections	20,000.00	16,748.09	-	Ongoing	3,251.91	16,748.09	20,000.00						-
20	Campus Wide - Paint and Small Repairs	89,000.00	31,751.53	-	Ongoing	57,248.47	31,751.53	75,000.00	14,000.00					-
21	Campus Wide - ADA Corrections	56,900.00	29,461.15	-	Ongoing	27,438.85	29,461.15	50,000.00	6,900.00					-
22	Campus Wide - Parking Lot Repairs	100,000.00	16,720.00	-	Ongoing	83,280.00	16,720.00	100,000.00						-
		-	-	-	Not Started	0.00	-		-					-
		-	-	-		-	-	-	-		-	-	-	-

					OVER/	TOTAL	CURRENT			GIFT/			
					OVER/	TOTAL	CURRENT	PRIOR YEAR	BOARD APPROVED	GIFT/			
BUDGETED	EXPENSED	ENCUMBERED	STATUS		SHORT	COST	BUDGET	ENCUMBRANCES	RESERVE SPENDING	DONATION	GRANT	OTHER	DIFFERENCE
2,497,231.65	1,182,141.20	1,012,313.03			302,777.42	2,194,454.23	794,900.00	117,100.00	1,585,231.65	-	-	-	-

Amarillo College
Reserve Analysis FY 2019
As Of 5/31/19

Encumbered Prior to 8/31/18	Balance as of 08/31/2018	Current Fiscal Year Activity	Ending Balance	Explanation
Overlapping Purchase Orders	157,275	(151,546)	5,729	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	157,275	(151,546)	5,729	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(308,452)	2,191,548	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(24,153)	1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,640,901	(77,103)	1,563,798	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,716,980	(409,708)	9,307,272	
Unrestricted Reserve				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan		(405,636)		Master Plan Project
Ware Student Commons		(641,385)		Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
Subtotal	16,642,307	(1,047,021)	16,642,307	Must leave in Reserve 10% of next year's budget
Total	26,516,562	(1,608,275)	25,955,308	
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-
Fiscal Year 2014	26,447,719	993,257	27,440,976	-

Agenda for the Amarillo College Board of Regents Regular Meeting on August 6, 2019

JUNE 2019 FINANCIALS

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF NET POSITION
FISCAL YEAR 2019 THROUGH June 30, 2019

	Jun-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
	ASSETS											
CURRENT ASSETS												
Cash & Equivalents	$ 13,126,066	$ 9,166,930	$ 8,798,308	$ 6,374,853	$ 5,540,711	$ 11,505,317	$ 19,662,784	$ 20,671,637	$ 16,718,265	$ 14,652,144	$ 11,682,319	$ 8,910,252
Short-Term Investments	$ 20,149,841	$ 20,215,267	$ 20,240,411	$ 20,255,804	$ 20,255,804	$ 20,255,804	$ 20,294,656	$ 20,361,695	$ 20,405,238	$ 20,405,238	$ 20,476,251	$ 20,530,181
Receivables	$ 10,385,174	$ 9,625,796	$ 34,123,020	$ 32,069,640	$ 33,730,172	$ 23,958,808	$ 13,302,761	$ 7,025,316	$ 6,206,993	$ 9,497,871	$ 10,257,611	$ 10,234,242
Inventory	$ 1,228,208	$ 1,156,326	$ 1,313,645	$ 1,135,358	$ 1,101,092	$ 1,783,998	$ 1,304,283	$ 1,262,935	$ 1,187,126	$ 1,138,007	$ 1,130,948	$ 1,120,019
Prepaid Expenses and Other Assets	$ 79,915	$ 739,659	$ 197,917	$ 196,114	$ 189,054	$ 189,054	$ 152,926	$ 118,113	$ 89,398	$ 96,726	$ 72,762	$ 69,514
Total Current Assets	$ 44,969,203	$ 40,903,978	$ 64,673,300	$ 60,031,769	$ 60,816,833	$ 57,692,981	$ 54,717,411	$ 49,439,696	$ 44,607,020	$ 45,789,986	$ 43,619,890	$ 40,864,207
NON CURRENT ASSETS												
Restricted Cash and Cash Equivalents	$ 4,153,886	$ 3,192,633	$ 3,165,221	$ 3,433,442	$ 3,587,937	$ 5,667,014	$ 7,765,050	$ 3,877,798	$ 3,911,232	$ 4,137,995	$ 4,129,338	$ 4,111,221
Restricted Investments	$ 10,023,509	$ 10,340,877	$ 10,326,766	$ 9,424,815	$ 9,495,676	$ 9,858,107	$ 9,911,917	$ 10,120,353	$ 10,238,919	$ 10,452,439	$ 10,050,550	$ 10,495,946
Endowments	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000
Long Term Grant Receivable	$ -	$ 1,000,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Property & Equipment	$ 124,462,921	$ 126,684,957	$ 126,236,420	$ 125,755,412	$ 125,326,957	$ 124,887,648	$ 124,571,016	$ 124,178,150	$ 123,822,500	$ 123,382,719	$ 122,955,418	$ 122,600,513
Total Non Current Assets	$ 141,140,316	$ 143,718,467	$ 142,228,407	$ 141,113,669	$ 140,910,570	$ 142,912,769	$ 144,747,982	$ 140,676,300	$ 140,472,651	$ 140,473,154	$ 139,635,306	$ 139,707,679
TOTAL ASSETS	**$ 186,109,520**	**$ 184,622,445**	**$ 206,901,707**	**$ 201,145,438**	**$ 201,727,403**	**$ 200,605,750**	**$ 199,465,393**	**$ 190,115,996**	**$ 185,079,671**	**$ 186,263,140**	**$ 183,255,196**	**$ 180,571,886**
DEFERRED OUTFLOWS OF RESOURCES												
Deferred Outflows on Net Pension Liability	$ 3,524,380	$ 2,340,372	$ 2,340,372	$ 2,340,372	$ 2,340,372	$ 2,340,372	$ 2,340,372	$ 2,340,372	$ 2,340,372	$ 2,340,372	$ 2,340,372	$ 2,340,372
Deferred Outflows related to OPEB	$ -	$ 2,015,167	$ 2,015,167	$ 2,015,167	$ 2,015,167	$ 2,015,167	$ 2,015,167	$ 2,015,167	$ 2,015,167	$ 2,015,167	$ 2,015,167	$ 2,015,167
Deferred Charge on Refunding	$ 2,122,970	$ 1,910,673	$ 1,910,673	$ 1,910,673	$ 1,910,673	$ 1,910,673	$ 1,910,673	$ 1,910,673	$ 1,910,673	$ 1,910,673	$ 1,910,673	$ 1,910,673
TOTAL DEFERRED OUTFLOWS	$ 5,647,350	$ 6,266,212	$ 6,266,212	$ 6,266,212	$ 6,266,212	$ 6,266,212	$ 6,266,212	$ 6,266,212	$ 6,266,212	$ 6,266,212	$ 6,266,212	$ 6,266,212

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)
FISCAL YEAR 2019 THROUGH June 30, 2019

	Jun-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
LIABILITIES AND NET POSITION												
CURRENT LIABILITIES												
Payables	$ 1,784,243	$ 1,202,758	$ 1,098,759	$ 494,009	$ 1,098,113	$ 1,219,995	$ 2,178,602	$ 778,501	$ 833,526	$ 921,807	$ 1,109,783	$ 1,186,428
Accrued Compensable Absences - Current	$ 380,890	$ 418,222	$ 418,222	$ 418,222	$ 418,222	$ 418,222	$ 418,222	$ 418,222	$ 418,222	$ 418,222	$ 418,222	$ 418,222
Funds Held for Others	$ 6,221,893	$ 5,576,658	$ 5,573,624	$ 5,583,653	$ 5,566,166	$ 5,556,535	$ 5,335,795	$ 5,415,230	$ 4,427,041	$ 5,271,445	$ 5,390,060	$ 5,507,018
Unearned Revenues	$ 9,705,779	$ 10,883,781	$ 26,033,499	$ 23,666,402	$ 21,299,330	$ 18,932,282	$ 16,565,090	$ 14,198,743	$ 11,834,151	$ 11,806,881	$ 11,523,001	$ 10,284,323
Bonds Payable - Current Portion	$ 3,585,000	$ 3,585,000	$ 3,585,000	$ 3,585,000	$ 3,585,000	$ 3,585,000	$ 3,585,000	$ 3,980,000	$ 3,985,000	$ 3,985,000	$ 3,985,000	$ 3,985,000
Notes Payable - Current Portion	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Lease Payable	$ -	$ 23,708	$ 23,708	$ 23,708	$ 23,708	$ 23,708	$ 23,708	$ 23,708	$ 23,708	$ -	$ -	$ -
Retainage Payable	$ -	$ 15,472	$ 15,472	$ 24,717	$ 24,717	$ 24,717	$ 24,717	$ 24,717	$ 4,639	$ 11,909	$ 29,399	$ 44,273
Total Current Liabilities	$ 22,177,804	$ 22,205,600	$ 37,248,284	$ 34,295,711	$ 32,515,257	$ 29,760,459	$ 28,131,134	$ 24,839,122	$ 21,526,287	$ 22,415,265	$ 22,455,465	$ 21,425,263
NON CURRENT LIABILITIES												
Accrued Compensable Absences - Long Term	$ 694,472	$ 769,212	$ 769,212	$ 769,212	$ 769,212	$ 769,212	$ 769,212	$ 769,212	$ 769,212	$ 769,212	$ 769,212	$ 769,212
Deposits Payable	$ 147,125	$ 152,281	$ 152,081	$ 149,656	$ 149,056	$ 148,006	$ 148,856	$ 150,006	$ 150,256	$ 153,731	$ 156,481	$ 157,381
Bonds Payable	$ 55,515,000	$ 55,515,000	$ 55,515,000	$ 55,515,000	$ 55,515,000	$ 55,515,000	$ 55,515,000	$ 51,740,000	$ 51,530,000	$ 51,530,000	$ 51,530,000	$ 51,530,000
Notes Payable	$ 1,007,604	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 914,567	$ 914,567	$ 914,567	$ 914,567	$ 914,567	$ 914,567	$ 914,567
Capital Lease Payable - LT	$ 23,708	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Unamortized Debt Premium	$ 2,969,627	$ 2,710,032	$ 2,710,032	$ 2,710,032	$ 2,710,032	$ 2,710,032	$ 2,710,032	$ 2,710,032	$ 2,710,032	$ 2,710,032	$ 2,710,032	$ 2,710,032
Net Pension Liability	$ 13,430,302	$ 10,237,600	$ 10,237,600	$ 10,237,600	$ 10,237,600	$ 10,237,600	$ 10,237,600	$ 10,237,600	$ 10,237,600	$ 10,237,600	$ 10,237,600	$ 10,237,600
Net OPEB Liability	$ -	$ 71,519,923	$ 71,519,923	$ 71,519,923	$ 71,519,923	$ 71,519,923	$ 71,519,923	$ 71,519,923	$ 71,519,923	$ 71,519,923	$ 71,519,923	$ 71,519,923
Total Non Current Liabilities	$ 73,787,837	$ 141,904,048	$ 141,903,848	$ 141,901,423	$ 141,900,823	$ 141,814,339	$ 141,815,189	$ 138,041,339	$ 137,831,589	$ 137,835,064	$ 137,837,814	$ 137,838,714
TOTAL LIABILITIES	**$ 95,965,641**	**$ 164,109,648**	**$ 179,152,132**	**$ 176,197,134**	**$ 174,416,079**	**$ 171,574,798**	**$ 169,946,324**	**$ 162,880,461**	**$ 159,357,876**	**$ 160,250,329**	**$ 160,293,280**	**$ 159,263,978**
Deferred Inflows												
Deferred Inflows of Resources	$ 2,821,593	$ 4,313,522	$ 4,313,522	$ 4,313,522	$ 4,313,522	$ 4,313,522	$ 4,313,522	$ 4,313,522	$ 4,313,522	$ 4,313,522	$ 4,313,522	$ 4,313,522
Deferred Inflows related to OPEB	$ -	$ 15,813,398	$ 15,813,398	$ 15,813,398	$ 15,813,398	$ 15,813,398	$ 15,813,398	$ 15,813,398	$ 15,813,398	$ 15,813,398	$ 15,813,398	$ 15,813,398
TOTAL DEFERRED INFLOWS	$ 2,821,593	$ 20,126,920	$ 20,126,920	$ 20,126,920	$ 20,126,920	$ 20,126,920	$ 20,126,920	$ 20,126,920	$ 20,126,920	$ 20,126,920	$ 20,126,920	$ 20,126,920
NET POSITION												
Capital Assets												
Net Investment in Capital Assets	$ 64,314,053	$ 66,289,681	$ 65,766,022	$ 65,285,014	$ 64,856,395	$ 64,417,529	$ 64,100,388	$ 67,088,903	$ 66,938,253	$ 66,498,800	$ 66,071,769	$ 65,716,938
Restricted												
Non Expendable: Endowment - True	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000
Expendable: Capital Projects	$ 386,800	$ 386,800	$ 386,800	$ 386,800	$ 386,800	$ 386,800	$ 386,800	$ 386,800	$ 386,800	$ 386,800	$ 386,800	$ 386,800
Expendable: Debt Service	$ 2,761,557	$ 2,858,088	$ 3,317,340	$ 3,774,609	$ 4,231,509	$ 4,684,484	$ 5,149,030	$ 1,266,276	$ 1,413,142	$ 1,875,079	$ 2,335,411	$ 2,796,008
Other, Primary Donor Restrictions	$ 6,705,671	$ 6,352,967	$ 7,241,249	$ 6,980,674	$ 6,992,176	$ 7,409,734	$ 7,167,858	$ 7,567,784	$ 7,816,700	$ 7,778,078	$ 5,749,407	$ 5,784,933
Unrestricted												
Unrestricted	$ 16,301,555	$ (71,735,447)	$ (65,322,544)	$ (67,839,501)	$ (65,516,264)	$ (64,228,304)	$ (63,645,715)	$ (65,434,936)	$ (67,193,809)	$ (66,886,654)	$ (67,942,179)	$ (69,737,479)
TOTAL NET POSITION	**$ 92,969,635**	**$ 6,652,089**	**$ 13,888,868**	**$ 11,087,597**	**$ 13,450,616**	**$ 15,170,244**	**$ 15,658,361**	**$ 13,374,827**	**$ 11,861,086**	**$ 12,152,103**	**$ 9,101,208**	**$ 7,447,201**

AMARILLO COLLEGE
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR 2019 THROUGH June 30, 2019

	Fiscal 2018 YTD Jun-18	2018 Fiscal 2018	2019 Sep-18	2019 Oct-18	2019 Nov-18	2019 Dec-18	2019 Jan-19	2019 Feb-19	2019 Mar-19	2019 Apr-19	2019 May-19	2019 Jun-19	2019 Fiscal 2019 YTD
OPERATING REVENUES													
Tuition and Fees	$ 21,965,086	$ 14,416,526	$ 9,481,860	$ 233,755	$ 4,240,981	$ 2,622,448	$ 1,500,571	$ 332,977	$ 215,247	$ 1,772,951	$ 867,263	$ 379,568	**$ 21,647,621**
Federal Grants and Contracts	$ 3,594,009	$ 6,467,853	$ 143	$ 122,939	$ 253,076	$ 260,483	$ 142,303	$ 274,366	$ 172,237	$ 78,203	$ 306,892	$ -	**$ 1,610,642**
State Grants and Contracts	$ 2,704,999	$ 1,548,297	$ 1,131,375	$ 283,027	$ 268,532	$ 162,732	$ 144,709	$ 472,277	$ -	$ (18,745)	$ 120,661	$ 78,596	**$ 2,643,163**
Local Grants and Contracts	$ 1,932,893	$ 1,981,312	$ 213,269	$ 128,646	$ 181,425	$ 153,381	$ 154,800	$ 158,539	$ 156,252	$ 155,948	$ 156,849	$ 155,525	**$ 1,614,634**
Nongovernmental grants and contracts	$ 1,792,651	$ 1,503,071	$ 441,111	$ 46,773	$ 46,638	$ 706,178	$ 40,885	$ 44,871	$ 148,530	$ 260,708	$ 23,742	$ 41,916	**$ 1,801,354**
Sales and Services of Educational Activities	$ 505,319	$ 505,553	$ 34,716	$ 35,973	$ 37,491	$ 21,051	$ 50,388	$ 40,397	$ 57,895	$ 50,766	$ 60,467	$ 43,768	**$ 432,911**
Auxiliary Enterprises (net of discounts)	$ 4,893,987	$ 5,561,365	$ 356,682	$ 481,412	$ 310,611	$ 298,115	$ 1,403,347	$ 309,935	$ 473,812	$ 312,572	$ 507,697	$ 369,025	**$ 4,823,209**
Other Operating Revenues	$ 845,749	$ 495,880	$ 138,542	$ 25,245	$ 25,508	$ 104,919	$ 174,392	$ 347,434	$ 65,155	$ 67,149	$ 34,897	$ 298,888	**$ 1,282,129**
Total Operating Revenues	**$ 38,234,693**	**$ 32,479,857**	**$ 11,797,699**	**$ 1,357,770**	**$ 5,364,261**	**$ 4,329,308**	**$ 3,611,395**	**$ 1,980,796**	**$ 1,289,127**	**$ 2,679,551**	**$ 2,078,468**	**$ 1,367,288**	**$ 35,855,663**
NON OPERATING REVENUES													
State Appropriations	$ 11,263,806	$ 21,454,694	$ 1,126,511	$ 1,126,511	$ 1,126,511	$ 1,126,511	$ 1,126,511	$ 1,126,511	$ 1,126,511	$ 1,126,511	$ 1,126,511	$ 1,156,816	**$ 11,295,415**
Taxes for maintenance and operations	$ 16,213,409	$ 19,433,980	$ 1,766,878	$ 1,765,049	$ 1,758,392	$ 1,736,990	$ 1,777,110	$ 1,783,375	$ 1,784,643	$ 1,772,159	$ 1,761,629	$ 1,763,410	**$ 17,669,635**
Taxes for general obligation bonds	$ 5,355,394	$ 6,412,262	$ 455,465	$ 454,172	$ 452,864	$ 446,541	$ 453,495	$ 457,749	$ 458,159	$ 456,024	$ 453,861	$ 454,346	**$ 4,542,676**
Federal revenue, non-operating	$ 9,680,133	$ 16,805,032	$ (8,838)	$ 492,312	$ 189,617	$ 128,299	$ 6,539,983	$ 399,691	$ 360,730	$ 68,439	$ 8,826	$ -	**$ 8,179,060**
Gifts	$ 76,740	$ 235,209	$ -	$ 52,026	$ 8,286	$ -	$ -	$ 155,129	$ 26,800	$ 14,850	$ 48,000	$ -	**$ 305,091**
Investment Income	$ 526,576	$ 931,259	$ 10,878	$ (254,083)	$ 84,946	$ (257,865)	$ 343,119	$ 195,335	$ 140,543	$ 162,850	$ (123,400)	$ 302,769	**$ 605,093**
Interest on Capital Debt	$ (1,221,411)	$ (2,191,051)	$ (67,300)	$ (1,000)	$ (550)	$ -	$ -	$ (969,388)	$ (112,300)	$ -	$ -	$ -	**$ (1,150,538)**
Local Grants and Contacts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Loss on Disposal of Fixed Assets	$ 120,196	$ 120,126	$ -	$ -	$ (345)	$ 443	$ (1,853)	$ 1,380	$ -	$ 327	$ 270	$ (5,454)	**$ (5,230)**
Total Non Operating Revenues	**$ 42,014,843**	**$ 63,201,511**	**$ 3,283,594**	**$ 3,634,987**	**$ 3,619,722**	**$ 3,180,921**	**$ 10,238,366**	**$ 3,149,783**	**$ 3,785,085**	**$ 3,601,161**	**$ 3,275,698**	**$ 3,671,887**	**$ 41,441,203**
Extraordinary Item (Insurance Proceeds)	$ 1,502,788	$ 1,502,788	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
TOTAL REVENUE	**$ 81,752,324**	**$ 97,184,156**	**$ 15,081,293**	**$ 4,992,757**	**$ 8,983,983**	**$ 7,510,229**	**$ 13,849,760**	**$ 5,130,579**	**$ 5,074,212**	**$ 6,280,711**	**$ 5,354,166**	**$ 5,039,175**	**$ 77,296,866**

AMARILLO COLLEGE

INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)

FISCAL YEAR 2019 THROUGH June 30, 2019

	Fiscal 2018 YTD Jun-18	2018 Fiscal 2018	2019 Sep-18	2019 Oct-18	2019 Nov-18	2019 Dec-18	2019 Jan-19	2019 Feb-19	2019 Mar-19	2019 Apr-19	2019 May-19	2019 Jun-19	2019 Fiscal 2019 YTD
OPERATING EXPENSES													
Cost of Sales	$ 1,690,285	$ 2,707,259	$ 48,241	$ 254,403	$ 38,532	$ 6,804	$ 761,701	$ 27,552	$ 182,266	$ (23,958)	$ 158,832	$ 53,301	**$ 1,507,674**
Salary, Wages & Benefits													
Administrators	$ 4,445,441	$ 5,334,680	$ 459,346	$ 472,202	$ 464,908	$ 460,685	$ 477,659	$ 473,574	$ 454,478	$ 456,878	$ 459,693	$ 451,680	**$ 4,631,103**
Classified	$ 12,409,554	$ 15,402,153	$ 1,065,577	$ 1,237,860	$ 1,265,970	$ 1,278,424	$ 1,255,351	$ 1,286,143	$ 1,610,332	$ 1,316,146	$ 1,317,308	$ 1,332,735	**$ 12,965,847**
Faculty	$ 15,325,068	$ 18,763,169	$ 1,435,819	$ 1,654,702	$ 1,610,730	$ 1,605,248	$ 1,161,811	$ 1,522,439	$ 1,554,589	$ 1,517,734	$ 1,539,003	$ 1,774,277	**$ 15,376,353**
Student Salary	$ 768,788	$ 921,693	$ 53,151	$ 68,152	$ 79,972	$ 72,779	$ 25,818	$ 72,169	$ 107,705	$ 82,579	$ 63,622	$ 53,490	**$ 679,437**
Temporary (Contract) Labor	$ 235,384	$ 281,698	$ 3,891	$ 14,576	$ 9,258	$ 42,173	$ 31,164	$ 5,167	$ 18,740	$ 32,318	$ 37,975	$ 9,048	**$ 204,309**
Employee Benefits	$ 9,578,934	$ 17,538,925	$ 1,107,309	$ 999,740	$ 920,868	$ 961,689	$ 915,952	$ 948,410	$ 987,437	$ 960,612	$ 966,744	$ 988,285	**$ 9,757,046**
Dept Operating Expenses													
Professional Fees	$ 3,069,302	$ 3,366,744	$ 659,457	$ 733,504	$ 327,997	$ 202,300	$ 200,403	$ 656,188	$ 353,657	$ 289,437	$ 692,398	$ 221,910	**$ 4,337,252**
Supplies	$ 2,233,286	$ 3,370,616	$ 111,228	$ 391,635	$ 211,052	$ 216,249	$ 252,663	$ 206,795	$ 226,673	$ 241,027	$ 300,122	$ 205,392	**$ 2,362,834**
Travel	$ 770,751	$ 907,208	$ 16,259	$ 63,635	$ 130,388	$ 64,512	$ 45,691	$ 140,921	$ 121,487	$ 113,700	$ 94,574	$ 84,020	**$ 875,188**
Property Insurance	$ 306,196	$ 307,711	$ 477,766	$ (19)	$ (988)	$ -	$ (1,301)	$ 1,000	$ -	$ -	$ -	$ 26,440	**$ 502,898**
Liability Insurance	$ 109,719	$ 128,065	$ 61,288	$ -	$ 31,403	$ 599	$ -	$ 2,406	$ -	$ -	$ 6,589	$ -	**$ 102,285**
Maintenance & Repairs	$ 2,256,716	$ 2,455,773	$ 977,304	$ 617,716	$ 347,855	$ 37,735	$ 114,923	$ 104,905	$ 49,667	$ 92,521	$ 83,342	$ 163,142	**$ 2,589,109**
Utilities	$ 1,365,412	$ 1,874,750	$ 24,752	$ 153,437	$ 101,307	$ 105,830	$ 147,700	$ 135,254	$ 111,050	$ 146,298	$ 131,749	$ 122,001	**$ 1,179,377**
Scholarships & Fin Aid	$ 11,447,633	$ 10,458,465	$ 488,886	$ 354,238	$ 349,576	$ 56,584	$ 7,142,086	$ 757,117	$ 30,062	$ 71,835	$ 1,768,571	$ 125,030	**$ 11,143,986**
Advertising	$ 374,709	$ 468,284	$ 108,330	$ 47,914	$ 56,726	$ 60,557	$ 70,404	$ 50,115	$ 92,441	$ 25,520	$ 37,091	$ 168,144	**$ 717,241**
Lease/Rentals	$ 228,424	$ 280,663	$ (1,537)	$ 36,737	$ 21,393	$ 8,000	$ 15,529	$ 51,405	$ 10,639	$ 22,684	$ 22,168	$ 56,411	**$ 243,430**
Interest Expense	$ 9,304	$ 18,734	$ 4,563	$ 4,715	$ 4,563	$ 4,715	$ 4,715	$ 4,258	$ 4,715	$ 5,428	$ 3,706	$ 3,050	**$ 44,426**
Depreciation	$ 4,861,813	$ 5,827,295	$ 480,305	$ 480,309	$ 480,195	$ 478,329	$ 478,334	$ 478,552	$ 479,817	$ 477,407	$ 470,616	$ 465,285	**$ 4,769,148**
Memberships	$ 118,559	$ 127,064	$ 40,373	$ 23,110	$ 4,318	$ 4,522	$ 5,264	$ 1,562	$ 19,331	$ 7,764	$ 10,691	$ 15,816	**$ 132,751**
Property Taxes	$ 224,708	$ 224,708	$ -	$ -	$ -	$ -	$ 152,607	$ -	$ -	$ -	$ -	$ -	**$ 152,607**
Institutional Support	$ 274,891	$ 370,162	$ 33,862	$ 45,791	$ 25,280	$ 36,874	$ 12,617	$ 19,193	$ 13,114	$ 16,929	$ 29,332	$ 30,515	**$ 263,507**
Other Miscellaneous Disbursments	$ 939,362	$ 1,313,299	$ 200,723	$ 102,607	$ 92,895	$ 71,059	$ 76,698	$ 155,934	$ 116,614	$ 93,765	$ 87,227	$ 117,145	**$ 1,114,667**
Capital Expenses - Less than $1000													
Land and Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Buildings	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Audio/Visual Equipment	$ 10,173	$ 16,868	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Classroom Equipment	$ 98,151	$ 187,812	$ -	$ 16,736	$ 29,676	$ 8,853	$ 32,390	$ 11,585	$ (832)	$ 7,222	$ 17,118	$ 9,753	**$ 132,501**
Computer Related	$ 528,120	$ 793,467	$ 1,998	$ 26,566	$ 35,125	$ 24,237	$ -	$ 58,238	$ 46,582	$ 45,520	$ 120,641	$ 10,753	**$ 369,659**
Maintenance & Grounds	$ 3,308	$ 6,717	$ -	$ -	$ -	$ -	$ -	$ 1,995	$ -	$ -	$ 2,719	$ 2,629	**$ 7,343**
Office Equipment & Furnishing	$ 3,045	$ 11,959	$ -	$ 11,902	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,055	$ 1,451	**$ 14,408**
Television Station Equipment	$ 8,709	$ 18,852	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,149	$ -	$ -	**$ 8,149**
Vehicles	$ -	$ 2,389	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,500	$ -	$ -	$ -	**$ 5,500**
Other Sources													
Disposal Gain (Loss)	$ -	$ 340,525	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Interfund Transfers	$ 233,099	$ -	$ (17,458)	$ (18,840)	$ (18,075)	$ (18,455)	$ (14,598)	$ 241,198	$ (20,294)	$ (17,904)	$ (17,911)	$ 201,220	**$ 298,883**
TOTAL EXPENSE	**$ 73,928,843**	**$ 93,827,706**	**$ 7,841,432**	**$ 7,793,324**	**$ 6,620,927**	**$ 5,790,302**	**$ 13,365,581**	**$ 7,414,075**	**$ 6,575,768**	**$ 5,989,610**	**$ 8,404,976**	**$ 6,692,924**	**$ 76,488,920**
CHANGE IN NET POSITION	**$ 7,823,481**	**$ 3,356,450**	**$ 7,239,862**	**$ (2,800,567)**	**$ 2,363,056**	**$ 1,719,927**	**$ 484,179**	**$ (2,283,497)**	**$ (1,501,556)**	**$ 291,101**	**$ (3,050,810)**	**$ (1,653,749)**	**$ 807,946**

AMARILLO COLLEGE

INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)

FISCAL YEAR 2019 THROUGH June 30, 2019

	Fiscal 2018 YTD Jun-18	2018 Fiscal 2018	2019 Sep-18	2019 Oct-18	2019 Nov-18	2019 Dec-18	2019 Jan-19	2019 Feb-19	2019 Mar-19	2019 Apr-19	2019 May-19	2019 Jun-19	2019 Fiscal 2019 YTD
Non Income Statement Expendatures - Capitalized and Depreciated													
Capital Expenses - Exceeds $5000 - Capitalized													
Land and Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Buildings	$ 1,552,721	$ 2,333,948	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Audio/Visual Equipment	$ -	$ 18,431	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Classroom Equipment	$ 713,694	$ 803,973	$ 34,820	$ -	$ 43,500	$ 32,557	$ 156,692	$ 81,336	$ -	$ 34,000	$ 8,667	$ 19,017	**$ 410,589**
Computer Related	$ 130,304	$ 350,177	$ -	$ -	$ -	$ -	$ -	$ -	$ 117,390	$ -	$ 18,651	$ 88,799	**$ 224,840**
Library Books	$ 24,139	$ 44,639	$ -	$ (33)	$ -	$ 6,724	$ 2,376	$ -	$ 6,777	$ 3,626	$ 1,708	$ 2,457	**$ 23,635**
Maintenance & Grounds	$ 21,200	$ 21,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 14,288	$ -	**$ 14,288**
Office Equipment & Furnishing	$ 43,270	$ 58,358	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,811	**$ 5,811**
Television Station Equipment	$ 12,947	$ 27,192	$ -	$ -	$ 8,421	$ -	$ -	$ 1,850	$ -	$ -	$ -	$ -	**$ 10,271**
Vehicles	$ 95,598	$ 95,598	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Donations	$ -	$ 36,500	$ -	$ -	$ -	$ -	$ -	$ 2,500.0	$ -	$ -	$ -	$ -	**$ 2,500**
TOTAL CAPITALIZED EXPENDITURES	**$ 2,593,873**	**$ 3,790,015**	**$ 34,820**	**$ (33)**	**$ 51,921**	**$ 39,281**	**$ 159,068**	**$ 85,686**	**$ 124,167**	**$ 37,626**	**$ 43,314**	**$ 116,083**	**$ 691,934**

AMARILLO COLLEGE INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET FISCAL YEAR 2019 THROUGH June 30, 2019	Jun-19	COMPARED Jun-18		COMPARED Fiscal 2018		COMPARED 2019 Budget	
OPERATING REVENUES							
Tuition and Fees	$ 21,452,121	$ 21,836,249		$ 22,530,014		$ 22,767,620	
Federal Grants and Contracts	$ 46,711	$ 57,744		$ 137,455		$ 138,000	
State Grants and Contracts	$ 71,595	$ 5,104		$ 53,673		$ 120,000	
Local Grants and Contracts	$ 1,602,925	$ 1,919,934		$ 1,967,853		$ 2,020,388	
Nongovernmental grants and contracts	$ 290,856	$ 206,743		$ 271,108		$ 247,000	
Sales and Services of Educational Activities	$ 432,911	$ 499,828		$ 505,550		$ 519,560	
Auxiliary Enterprises (net of discounts)	$ 4,823,209	$ 4,899,478		$ 5,561,365		$ 6,381,900	
Other Operating Revenues	$ 506,313	$ 1,808,065		$ 1,256,980		$ 6,673	
Total Operating Revenues	**$ 29,226,641**	**$ 31,233,145**	**94%**	**$ 32,283,998**	**91%**	**$ 32,201,141**	**91%**
NON OPERATING REVENUES							
State Appropriations	$ 11,295,415	$ 11,263,806		$ 13,510,994		$ 13,518,127	
Taxes for maintenance and operations	$ 17,669,635	$ 16,213,409		$ 19,433,980		$ 20,863,771	
Taxes for general obligation bonds	$ 4,542,676	$ 5,355,394		$ 6,412,262		$ 5,345,494	
Federal revenue, non-operating	$ 28,266	$ 19,526		$ 49,688		$ 55,000	
Gifts	$ 305,091	$ 76,740		$ 157,963		$ 30,000	
Investment Income	$ 376,704	$ 209,167		$ 409,578		$ 240,000	
Interest on Capital Debt		$ -		$ -		$ -	
Local Grants and Contacts	$ -	$ -		$ -		$ -	
Loss on Disposal of Fixed Assets	$ -	$ (22,194)		$ (22,194)		$ -	
Fund Allocation	$ 1,367,820	$ -		$ -		$ 144,428	
Total Non Operating Revenues	**$ 35,585,607**	**$ 33,115,849**	**107%**	**$ 39,952,272**	**89%**	**$ 40,196,820**	**89%**
TOTAL REVENUE	**$ 64,812,248**	**$ 64,348,994**	**101%**	**$ 72,236,269**	**90%**	**$ 72,397,960**	**90%**

AMARILLO COLLEGE

INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)

BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET

FISCAL YEAR 2019 THROUGH June 30, 2019

	Jun-19	COMPARED Jun-18		COMPARED Fiscal 2018		COMPARED 2019 Budget	
OPERATING EXPENSES							
Cost of Sales	$ 1,507,674	$ 1,690,285		$ 2,707,259		$ 2,920,000	
Salary, Wages & Benefits							
Administrators	$ 4,397,270	$ 4,210,883		$ 5,060,961		$ 5,452,396	
Classified	$ 11,974,736	$ 11,501,353		$ 14,322,525		$ 14,977,627	
Faculty	$ 14,929,206	$ 14,835,795		$ 18,145,357		$ 18,219,096	
Student Salary	$ 346,837	$ 482,458		$ 624,979		$ 627,409	
Temporary (Contract) Labor	$ 101,835	$ 87,093		$ 109,111		$ 118,160	
Employee Benefits	$ 9,390,669	$ 9,190,304		$ 7,832,921		$ 8,685,814	
Dept Operating Expenses							
Professional Fees	$ 1,641,074	$ 1,477,716		$ 1,741,176		$ 1,637,852	
Supplies	$ 1,804,420	$ 1,757,306		$ 2,451,948		$ 2,218,748	
Travel	$ 667,954	$ 556,596		$ 664,736		$ 759,156	
Property Insurance	$ 495,032	$ 306,196		$ 302,798		$ 412,241	
Liability Insurance	$ 102,285	$ 109,719		$ 128,065		$ 112,891	
Maintenance & Repairs	$ 2,469,256	$ 2,168,681		$ 2,361,660		$ 2,622,044	
Utilities	$ 1,179,377	$ 1,365,232		$ 1,874,149		$ 1,870,200	
Scholarships & Fin Aid	$ 310,038	$ 252,800		$ 304,076		$ 173,939	
Advertising	$ 693,922	$ 360,462		$ 425,761		$ 354,500	
Lease/Rentals	$ 208,653	$ 194,712		$ 242,737		$ 247,744	
Interest Expense	$ 865	$ 1,700		$ 1,700		$ -	
Depreciation	$ -	$ -		$ -		$ 130,113	
Memberships	$ 115,939	$ 116,872		$ 124,600		$ 225,000	
Property Taxes	$ 152,607	$ 224,708		$ 224,708		$ 679,885	
Institutional Support	$ 227,699	$ 232,162		$ 311,464		$ 32,550	
Other Miscellaneous Disbursments	$ 1,113,219	$ 939,178		$ 1,313,115		$ 1,608,030	
Capital Expenses - All							
Land and Improvements	$ -	$ -		$ -		$ -	
Buildings	$ 1,150,394	$ 656,140		$ 899,386		$ 1,000,000	
Audio/Visual Equipment	$ 30,420	$ 10,173		$ 35,299		$ -	
Classroom Equipment	$ 292,728	$ 248,195		$ 283,151		$ 170,000	
Computer Related	$ 224,840	$ 401,424		$ 849,180		$ 730,000	
Library Book	$ 30,978	$ 24,139		$ 44,639		$ 30,000	
Maintenance & Grounds	$ 27,353	$ 24,508		$ 27,917		$ 30,000	
Office Equipment & Furnishing	$ -	$ 43,270		$ 67,271		$ 25,000	
Television Station Equipment	$ 5,500	$ 5,484		$ 2,463		$ -	
Vehicles	$ -	$ 39,137		$ 41,526		$ 100,000	
Donations	$ 2,500	$ -		$ 36,500		$ -	
Other Sources							
Disposal (Gain) Loss	$ -	$ -		$ -		$ -	
Interfund Transfers	$ 298,883	$ 568,319		$ 674,734		$ 542,471	
Bond Payments	$ 3,585,000	$ 3,365,000		$ 6,412,262		$ 5,685,094	
TOTAL EXPENSE	**$ 59,479,165**	**$ 57,448,001**	**104%**	**$ 70,650,135**	**84%**	**$ 72,397,960**	**82%**
CHANGE IN NET POSITION	**$ 5,333,084**	**$ 6,900,993**	**77%**	**$ 1,586,134**		**$ -**	

AMARILLO COLLEGE

Alterations and Improvements

Projects for Fiscal 2019

as of June 30, 2019

AMARILLO - WASHINGTON STREET CAMPUS

PROJECT	DESCRIPTION	PROJECT BUDGETING: BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	SOURCE OF FUNDS: TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
1	Russell Hall - Paint and Carpet	20,000.00	48,996.99	-	Complete	(28,996.99)	48,996.99		20,000.00					-
2	Carter Fitness Center - Locker Rooms/Rest Rooms/Showers	45,000.00	650.00	-	In Progress	44,350.00	650.00	45,000.00						-
3	Durrett Hall - Replacement of Exterior Doors	6,500.00	758.02	-	In Progress	5,741.98	758.02		6,500.00					-
4	Engineering Building - 2nd Floor	200,000.00	-	-	Not Started	200,000.00	-	200,000.00						-
5	Engineering Building - Replacement of Exterior Doors	6,500.00	758.02	-	In Progress	5,741.98	758.02		6,500.00					-
6	Communication and Marketing Sign	50,000.00	-	49,872.00	Not Started	128.00	49,872.00	50,000.00						-
7	Ware Student Commons - Computer Lab Basement Renovation	1,585,231.65	891,812.03	897,263.90	In Progress	(203,844.28)	1,789,075.93	-		1,585,231.65				-
8	Amarillo Museum of Art - Asbestos Abatement	20,000.00	20,000.00	-	Complete	0.00	20,000.00	20,000.00						-
9	Hagy Child Care Center - New Windows	12,000.00	7,381.88	3,237.15	Complete	1,380.97	10,619.03	12,000.00						
		$1,945,231.65	$970,356.94	$950,373.05		$24,501.66	$1,920,729.99	$327,000.00	$33,000.00	$1,585,231.65	$0.00	$0.00	$0.00	$0.00

AMARILLO - WEST CAMPUS

PROJECT	DESCRIPTION	PROJECT BUDGETING: BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	SOURCE OF FUNDS: TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
10	West Campus - Building A - Renovations	40,400.00	250,329.44	-	Completed	(209,929.44)	250,329.44		40,400.00					-
11	WC - Allied Health - Flooring	50,000.00	42,671.46	-	Completed	7,328.54	42,671.46	50,000.00						-
		90,400.00	293,000.90	-		(202,600.90)	293,000.90	50,000.00	40,400.00	-	-	-	-	-

AMARILLO COLLEGE
Alterations and Improvements (Page 2)
Projects for Fiscal 2019
as of June 30, 2019

AMARILLO - EAST CAMPUS

		PROJECT BUDGETING					SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
12	EC - Upgrades to Bldg 1400 for EC Housing -Stucco Repair	14,000.00	-	-	In Progress	14,000.00	-		14,000.00					-
13	EC - Harrington Diesel Bay - Finish Electrical Work	8,000.00	35,211.94	-	Completed	(27,211.94)	35,211.94		8,000.00					-
14	EC - AEDC Aviation Hanger - Compressor Room and Air Drops	800.00	888.33	-	Completed	(88.33)	888.33		800.00					-
15	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	100,000.00	-	-	Not Started	100,000.00	-	100,000.00				-		-
		122,800.00	36,100.27	-		86,699.73	36,100.27	100,000.00	22,800.00	-	-	-	-	-

AMARILLO - ALL CAMPUS

		PROJECT BUDGETING					SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
16	Other Unplanned Projects	10,592.89	10,592.89	-	In Progress	-	10,592.89	10,592.89						-
17	Campus Wide - Replace Furniture	2,307.11	-	-	Ongoing	2,307.11	-	2,307.11						-
18	Campus Wide - Building Drainage Corrections	10,000.00	26,063.18	-	Ongoing	(16,063.18)	26,063.18	10,000.00						-
19	Campus Wide - Emergency Lighting Corrections	20,000.00	16,748.09	-	Ongoing	3,251.91	16,748.09	20,000.00						-
20	Campus Wide - Paint and Small Repairs	89,000.00	32,750.80	1,250.00	Ongoing	54,999.20	34,000.80	75,000.00	14,000.00					-
21	Campus Wide - ADA Corrections	56,900.00	29,461.15	23,400.00	Ongoing	4,038.85	52,861.15	50,000.00	6,900.00					-
22	Campus Wide - Parking Lot Repairs	100,000.00	16,720.00	52,809.00	Ongoing	30,471.00	69,529.00	100,000.00						-
		-	-	-	Not Started	0.00	-		-					-
		-	-	-		-	-	-	-		-	-	-	-

						OVER/	TOTAL	CURRENT			GIFT/			
						OVER/	TOTAL	CURRENT	PRIOR YEAR	BOARD APPROVED	GIFT/			
		BUDGETED	EXPENSED	ENCUMBERED	STATUS	SHORT	COST	BUDGET	ENCUMBRANCES	RESERVE SPENDING	DONATION	GRANT	OTHER	DIFFERENCE
		2,497,231.65	1,496,906.57	1,027,832.05		(27,506.97)	2,524,738.62	794,900.00	117,100.00	1,585,231.65	-	-	-	-

AMARILLO COLLEGE
Tax Schedule
as of June 30, 2019

	FY 2019 Potter County	FY 2019 Randall County	FY 2019 Branch Campuses	FY 2019 Total	collection rate	FY 2018 Total	collection rate
Net Taxable Values	$6,135,866,143	$7,146,946,129		$13,282,812,272		$11,483,195,123	
Tax Rate	$0.20750	$0.20750		$0.20750		$0.20750	
Assessment:							
Bond Sinking Fund - $ .04251	$2,540,891	$2,897,222		$5,453,053		$6,383,226	
Maintenance and Operation - $ .16499	$9,861,562	$11,244,536		$21,164,079		$19,430,536	
Branch Campus Maintenance Tax			$1,860,653	$1,787,732		$1,787,732	
Total Assessment	$12,402,453	$14,141,758	$1,860,653	$28,404,864		$27,601,494	
Deposits of Current Taxes	$11,880,783	$13,980,989	$1,821,390	$27,683,162		$27,154,107	
Current Collection Rate	95.79%	98.86%	97.89%	97.46%		98.38%	
Deposits of Delinquent Taxes	$96,687	$42,561	$13,125	$152,373		$175,977	
Deposits of Penalties and Interest	$99,275	$51,607		$150,882		$184,373	
Budgeted - Bonds				$5,453,053	100.00%	$6,383,226	100.00%
Budgeted - Maintenance and Operation				$20,454,230	96.65%	$18,857,091	97.05%
Budgeted - Moore County				$1,094,837	61.24%	$1,069,322	59.81%
Budgeted - Deaf Smith County				$765,816	42.84%	$718,410	40.19%
Total Budget				$27,767,936	97.76%	$27,028,049	97.92%
Total Collected - Current + Delinquent + Penalty/Interest				$27,986,417		$27,514,457	
Over (Under) Budget				$218,481		$486,408	

Amarillo College
Reserve Analysis FY 2019
As Of 6/30/19

Encumbered Prior to 8/31/18	Balance as of 08/31/2018	Current Fiscal Year Activity	Ending Balance	Explanation
Overlapping Purchase Orders	157,275	(151,546)	5,729	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	157,275	(151,546)	5,729	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(308,452)	2,191,548	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(24,153)	1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,640,901	(85,670)	1,555,231	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,716,980	(418,275)	9,298,705	
Unrestricted Reserve				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan		(407,615)		Master Plan Project
Ware Student Commons		(960,204)		Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
Subtotal	16,642,307	(1,367,819)	16,642,307	Must leave in Reserve 10% of next year's budget
Total	26,516,562	(1,937,640)	25,946,741	
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-
Fiscal Year 2014	26,447,719	993,257	27,440,976	-