

**PUBLIC NOTICE OF MEETING**  
**AMARILLO COLLEGE BOARD OF REGENTS**  
**AGENDA FOR REGULAR MEETING**  
**COLLEGE UNION BUILDING – 2<sup>ND</sup> FLOOR, PALO DURO ROOM**  
**AMARILLO COLLEGE – WASHINGTON STREET CAMPUS**  
**AUGUST 27, 2019**  
**7:00 p.m.**

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 7:00 p.m. on Tuesday, August 27, 2019, in the Palo Duro Room, College Union Building – 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2019**

**Mission:**

**Enriching the lives of our students and community by helping learners identify and achieve their educational goals**

**Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 7:00 p.m. on Tuesday, August 27, 2019, in the Palo Duro Room, College Union Building – 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.**

**The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:**

**1. CALL TO ORDER**

**2. WELCOME**

**3. PUBLIC COMMENTS**

**4. MINUTES**

Minutes of the regular meeting of August 6, 2019 and special meeting of August 13, 2019 have been provided to the Regents.

**After discussion, the Board may wish to approve these minutes.**

**5. CONSENT AGENDA**

**A. APPOINTMENTS**

**Faculty – None**

**Administrators**

**Graves, Melodie – Associate Director of Advising**

Effective Date: August 1, 2019

Salary: \$57,000/year, 12 months, full-time

Qualifications: Associate's, Bachelor's, and Master's Degrees

Experience: More than 13 years related experience

Replacement for: New Position

Bio: Ms. Graves received an Associate's Degree in Business Management from Amarillo College and a Bachelor's Degree in Speech Communication and Master's Degree in Applied Communication from WTAUM. Ms. Graves has served as an Advisor for Student Support Services at WTAMU and has served as an advisor for Technical Education, Adult Basic Education and Literacy, and General Studies for Amarillo College.

**Palser, Scott – Student Support Services Program Coordinator, Moore County**

Effective Date: July 22, 2019

Salary: \$60,000/year, 12 months, full-time

Qualifications: Master's Degree

Experience: More than 30 year related experience

Replacement for: Alexa Maples

**Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2019**

Bio: Mr. Palser earned a Bachelor's Degree in Industrial Education and a Master's Degree in Curriculum and Instruction from WTAMU. His work experience includes Industrial Arts Teacher and Career Counselor for Dumas ISD, Counselor/Technology Assistant at Sunray ISD; and K-12 Counselor/Technology Assistant at Hartley ISD

**B. REAPPOINTMENTS**

These individuals are being reappointed to the position previously held.

**Davis, Brant** – Instructor, Mortuary Science, 10 months full-time \$63,997.29

**C. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page 7.

**D. BIDS AND PROPOSALS**

**Electrical Work – Fiscal Year 2019 - 2020**

Requesting approval to provide electrical work for the 2019/2020 Budget Year. Work will be provided by American Electric through the Texas Association of Community Colleges TCCCPN Contract # 022-13 American Electric.

Estimated Price of work: \$49,000.00.

Funds are available in the 2020 budget.

**Mechanical Work – Fiscal Year 2019-2020**

Requesting approval to provide mechanical work for the 2019/2020 Budget Year. Work will be provided by Johnson Controls through the Co-op TIPS-USA Contract # 18010101 and Contract # 18010102.

Estimated Price of supplies \$45,000.00.

Funds are available in the 2020 budget.

**Painting – Fiscal Year 2019 - 2020**

Requesting approval to provide painting work for the 2019/2020 Budget Year. Work will be provided by Jack C. Thomas & Son, Inc. This member is currently listed as a vendor with the BuyBoard Purchasing Cooperative.

Estimated Price of work: \$49,000.00.

Funds are available in the 2020 budget.

**Plumbing Work – Fiscal Year 2019 - 2020**

Requesting approval to provide plumbing work for the 2019/2020 Budget Year. Work will be provided by A & R Mechanical. This member is currently listed as a vendor with TIPS Purchasing Cooperative.

Estimated Price of supplies \$49,000.00.

Funds are available in the 2020 budget.

**After discussion, the Board may wish to approve the Consent Agenda.**

**Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2019**

**6. APPROVAL TO PURCHASE CUSTODIAL SUPPLIES FOR THE 2019-2020 BUDGET YEAR**

Requesting approval to purchase custodial supplies for the 2019-2020 Budget Year. Purchases will be made with Empire Paper Company through the TexBuy Purchasing Cooperative Contract # TexBuy RFP #016-020 for Statewide Custodial Supplies.

Estimated price of supplies is \$116,000.00.

Funds are available in the 2020 custodial budget.

**After discussion, the Board may wish to approve purchase of the FY 2019-2020 custodial supplies.**

**7. PUBLIC HEARING ON THE PROPOSED TAX RATE FOR 2019**

In accordance with provisions of Section 26.06 of the Texas Property Tax Code, a notice of public hearings regarding the proposed tax rate for 2019 was published in the newspaper on August 19, 2019.

At this time any person and/or persons wishing to come before the Board of Regents regarding the proposed tax rate for 2019 for the Amarillo Junior College District is given the opportunity to be heard.

**8. ANNOUNCE THE DATE, TIME, AND PLACE OF THE SECOND HEARING AND THE MEETING TO ADOPT THE TAX RATE**

**9. PUBLIC HEARING ON THE BUDGET FOR 2019-2020 FISCAL YEAR**

At this time any person and/or persons wishing to come before the Board of Regents regarding the 2019-2020 Budget for Amarillo College in the Amarillo Junior College District is given the opportunity to be heard. A final summary of the proposed budget for 2019-2020 will be provided to the Regents.

**10. ADOPTION OF THE BUDGET FOR 2019-2020 FISCAL YEAR**

We recommend the adoption of the budget by passing the following resolution:

**R E S O L U T I O N**

**WHEREAS**, the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board regarding this document have been met;

**NOW, THEREFORE, BE IT RESOLVED** that the said proposed budget for the 2019-2020 fiscal year is hereby designated as the official budget for Amarillo College in the Amarillo Junior College District for the 2019-2020 fiscal year.

**BE IT FURTHER RESOLVED** that Dr. Paul Proffer, Chair of the Board of Regents of the Amarillo Junior College District, be directed to file copies of this official budget with the county clerks of Potter and Randall counties of Texas, and with the Texas Higher Education Coordinating Board for distribution to the Governor's Budget and Planning Office, the Legislative Budget Board, and the Legislative Reference Library.

**After discussion the Board may wish to approve the proposed budget.**

**Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2019**

**11. REQUEST FOR PROPOSAL NO. 1344 – ROOFING REPLACEMENT AND REPAIRS, AMARILLO COLLEGE, EAST CAMPUS HOUSING**

RFP No. 1344, for the roofing replacement and repairs for Amarillo College, East Campus Housing, was advertised in the paper. Project documents were obtained by nine (9) contractors with six (6) contractors submitting proposals. A tabulation of the proposals received is attached at page 8.

Approval of the award being granted to Tecta America Amarillo Commercial Roofing, the low proposer to the specifications, in the amount of \$600,444.00 is requested.

Insurance will cover \$539,041.94 of the cost. The remaining funds for the project will be covered by the 2019-2020 A&I budget.

**After discussion the Board may wish to approve Request for Proposal No. 1344 – Roofing Replacement and Repairs, Amarillo College East Campus Housing**

**12. REQUEST FOR PROPOSAL NO. 1345 – RENOVATION OF FIRE DAMAGE OF 1804/1805 KIMBERLY ROAD, AMARILLO COLLEGE, EAST CAMPUS HOUSING**

RFP No. 1345, for the renovation of fire damage of 1804/1805 Kimberly Road, Amarillo College, East Campus Housing, was advertised in the paper. Project documents were obtained by two contractors with one contractor submitting a proposal. A tabulation of the proposal is attached at page 9.

Approval of the award being granted to Plains Builders, Inc., the sole proposer to the specifications, in the amount of \$233,184.00 is requested.

Insurance will cover \$119,597.13 of the cost. The remaining funds for the project will be covered by the 2019-2020 A&I budget.

**After discussion the Board may wish to approve Request for Proposal No. 1345 – Renovation of Fire Damage of 1804/1805 Kimberly Road, Amarillo College East Campus Housing**

**13. PERSONAL COMPUTERS, PRINTERS, A/V EQUIPMENT, SERVERS, AND PERIPHERAL PURCHASES – FISCAL YEAR 2019-2020**

Each fiscal year Amarillo College brings a request to the Board of Regents for computers, printers, servers, and peripheral purchases for the upcoming fiscal year. For FY 2019-2020, up to 400 computers and printers, comprised of Dell personal computers, laptops, servers, PC equivalent tablets, A/V equipment, Apple computers, and Hewlett Packard and Dell printers will be replaced. The estimated cost for the projected life-cycle replacements and emerging technology related initiatives should not exceed \$400,000; subject to the availability of funding.

The Dell computers, tablets, and printers, as well as the Hewlett Packard printers, are available through the State of Texas Department of Information Technologies (DIR) contract with Dell and Hewlett Packard. Amarillo College's participation in the State/DIR purchasing cooperatives was approved by the Board in 1993. CDWG acquisitions are available through The Cooperative Purchasing Network (TCPN) and State/DIR purchasing cooperatives approved by the Board resolution in 2000. Bond and other grant funded personal computers, servers, wireless technology, and peripheral acquisitions are excluded from this authorization, and will be handled separately.

## **Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2019**

Funds are available from the FY 2019-2020 Board of Regents approved budget, Technology Replacement Equipment Contingency funds, and various grants awarded to and entrusted to Amarillo College. Information Technology Services recommends continuation of prior year purchases through the State of Texas Department of Information Technologies (DIR) contract.

This request directly applies to the Amarillo College Institutional Goal 3: Learning and Goal 5: Financial Effectiveness from the Amarillo College 2020 Strategic Plan – No Excuses in Action.

**After discussion the Board may wish to approve the personal computers, printers, A/V equipment, servers, and peripheral purchases.**

### **14. NETWORK EQUIPMENT, SWITCHES, AND RELATED INFRASTRUCTURE PURCHASES – FISCAL YEAR 2019-2020**

Each fiscal year Amarillo College brings a request to the Board of Regents for network equipment, switches, and related infrastructure purchases for the upcoming fiscal year. The replacement of network equipment, switches, and related infrastructure is on a planned rotation cycle. The project costs for network infrastructure (hardware, software, and licenses) should not exceed \$500,000.

Funds are available from the FY 2019-2020 Board of Regents approved budget, Technology Replacement Equipment Contingency funds, and various grants awarded to and entrusted to Amarillo College. Information Technology Services recommends continuation of prior year purchases through the State of Texas Department of Information Technologies (DIR) contract.

This request directly applies to the Amarillo College Institutional Goal 3: Learning and Goal 5: Financial Effectiveness from the Amarillo College 2020 Strategic Plan – No Excuses in Action.

**After discussion the Board may wish to approve the network equipment, switches, and related infrastructure purchases.**

### **15. SWIM DIGITAL CONTRACT**

This contract will provide support and professional learning to conduct a comprehensive review of faculty engagement, course scheduling, and student support (mentoring, tutoring, and advising). The College Integration Grant with Texas Workforce Commission will pay for this contract not to exceed \$80,000.

**After discussion the Board may wish to approve the SWIM Digital Contract.**

### **16. FINANCIAL REPORTS**

The financial statements as of July 31, 2019 are attached at pages 10 through 20.

**After discussion the Board may wish to accept the financial reports.**

### **17. BOARD OF REGENTS PERFORMANCE EVALUATION**

This item is placed on the agenda in order for the Board to discuss its self-evaluation for the previous year pursuant to Board of Regents Internal Operating Procedures Section 2.13. The evaluation results have been provided to the Regents.

### **18. EVALUATION AND COMPENSATION OF COLLEGE PRESIDENT**

This item is placed on the agenda in order to discuss the annual performance evaluation of the College President. The deliberation will be held in a closed session pursuant to Texas Government Code § 551.074. Any decision, action or vote regarding compensation or otherwise will be conducted in the open meeting.

## **Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2019**

### **19. SCOTT EDWARDS DUE PROCESS APPEAL**

This item is placed on the agenda in order that the Board of Regents might deliberate and take action if necessary with respect to this due process appeal.

### **20. CLOSED MEETING**

This item is placed on the agenda in order that the Board of Regents might conduct a consultation with its attorney pursuant to Section 551.071 of the Texas Government Code, deliberate the evaluation of President Dr. Russell Lowery-Hart pursuant to Section 551.074 of the Texas Government Code, and discuss the potential purchase, sale, or value of real property pursuant to Section 551.072 of the Texas Government Code.

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

### **21. ADJOURNMENT**

**NOTE:** The Board of Regents will have dinner at 5:00 p.m. in the College Union Building, Room 208, on the Amarillo College Washington Street Campus, 2201 South Washington Street. At 5:30 p.m., a Due Process Appeal by a Faculty Member will begin at 5:30 p.m. in the Palo Duro Room. A status update will begin at 6:15 p.m. followed by the regular meeting at 7:00 p.m. in the Palo Duro, Room 212.

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
August 27, 2019**

- 1. East Campus Family Housing – transfer of funds to cover expenses of equipment.**

Increase East Campus Family Housing – Capital Equipment Pool	\$46,000.00
Decrease East Campus Family Housing – Other Pool	(\$46,000.00)
  
- 2. Enrollment Management – transfer of funds to cover expenses of personnel.**

Increase Customer Services – Non-Appointed Personnel Pool	\$10,328.00
Decrease Financial Aid Office – Travel Pool	(\$ 4,250.00)
Decrease Customer Services – Student Help Pool	(\$ 6,078.00)
  
- 3. Adult Education – transfer of funds to cover expenses of personnel.**

Increase Grants – Appointed Personnel Pool	\$10,627.50
Decrease Adult Education – Appointed Personnel Pool	(\$10,627.50)



# Roofing Replacement and Repairs, East Campus Housing

For

**Amarillo College**

Amarillo, Texas

Proposal Number 1344

August 13, 2019, 2:00 pm

<b>Contractor</b>	<b>Bid</b>
<b>Tecta America Amarillo Commercial Roofing</b>	<b>\$600,444.00</b>
<b>Old Texas Roofing</b>	<b>\$818,845.00</b>
<b>Escobar Roofing</b>	<b>\$669,270.00</b>
<b>D&amp;G Quality Roofing</b>	<b>\$1,150,305.00</b>
<b>BCL Construction</b>	<b>\$616,916.00</b>
<b>Crawford Exteriors</b>	<b>\$668,500.00</b>

# Renovation of Fire Damage of 1804/1806 Kimberly Road, East Campus Housing

For

**Amarillo College**  
Amarillo, Texas

Proposal Number 1345  
August 13, 2019, 3:00 pm

**Contractor**

**Bid**

<b>Plains Builders, Inc.</b>	<b>\$233,184.00</b>
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# Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2019

## AUGUST 2019 FINANCIALS

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF NET POSITION													
FISCAL YEAR 2019 THROUGH July 31, 2019													
	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19
<b>ASSETS</b>													
<b>CURRENT ASSETS</b>													
Cash & Equivalents	\$ 9,773,132	\$ 9,166,930	\$ 8,798,308	\$ 6,374,853	\$ 5,540,711	\$ 11,505,317	\$ 19,662,784	\$ 20,671,637	\$ 16,718,265	\$ 14,652,144	\$ 11,682,319	\$ 8,910,252	\$ 8,718,739
Short-Term Investments	\$ 20,190,156	\$ 20,215,267	\$ 20,240,411	\$ 20,255,804	\$ 20,255,804	\$ 20,255,804	\$ 20,294,656	\$ 20,361,695	\$ 20,405,238	\$ 20,405,238	\$ 20,476,251	\$ 20,530,181	\$ 19,559,649
Receivables	\$ 12,082,075	\$ 9,625,796	\$ 34,123,020	\$ 32,069,640	\$ 33,730,172	\$ 23,958,808	\$ 13,302,761	\$ 7,025,316	\$ 6,206,993	\$ 9,497,871	\$ 10,257,611	\$ 10,234,242	\$ 11,779,071
Inventory	\$ 1,392,053	\$ 1,156,326	\$ 1,313,645	\$ 1,135,358	\$ 1,101,092	\$ 1,783,998	\$ 1,304,283	\$ 1,262,935	\$ 1,187,126	\$ 1,138,007	\$ 1,130,948	\$ 1,120,019	\$ 1,385,032
Prepaid Expenses and Other Assets	\$ 66,377	\$ 739,659	\$ 197,917	\$ 196,114	\$ 189,054	\$ 189,054	\$ 152,926	\$ 118,113	\$ 89,398	\$ 96,726	\$ 72,762	\$ 69,514	\$ 73,601
<b>Total Current Assets</b>	<b>\$ 43,503,794</b>	<b>\$ 40,903,978</b>	<b>\$ 64,673,300</b>	<b>\$ 60,031,769</b>	<b>\$ 60,816,833</b>	<b>\$ 57,692,981</b>	<b>\$ 54,717,411</b>	<b>\$ 49,439,696</b>	<b>\$ 44,607,020</b>	<b>\$ 45,789,986</b>	<b>\$ 43,619,890</b>	<b>\$ 40,864,207</b>	<b>\$ 41,516,092</b>
<b>NON CURRENT ASSETS</b>													
Restricted Cash and Cash Equivalents	\$ 4,150,242	\$ 3,192,633	\$ 3,165,221	\$ 3,433,442	\$ 3,587,937	\$ 5,667,014	\$ 7,765,050	\$ 3,877,798	\$ 3,911,232	\$ 4,137,995	\$ 4,129,338	\$ 4,111,221	\$ 4,127,536
Restricted Investments	\$ 10,118,784	\$ 10,340,877	\$ 10,326,766	\$ 9,424,815	\$ 9,495,676	\$ 9,858,107	\$ 9,911,917	\$ 10,120,353	\$ 10,238,919	\$ 10,452,439	\$ 10,050,550	\$ 10,495,946	\$ 10,564,082
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable		\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property & Equipment	\$ 124,243,877	\$ 126,684,957	\$ 126,236,420	\$ 125,755,412	\$ 125,326,957	\$ 124,887,648	\$ 124,571,016	\$ 124,178,150	\$ 123,822,500	\$ 123,382,719	\$ 122,955,418	\$ 122,600,513	\$ 122,517,310
<b>Total Non Current Assets</b>	<b>\$ 141,012,902</b>	<b>\$ 143,718,467</b>	<b>\$ 142,228,407</b>	<b>\$ 141,113,669</b>	<b>\$ 140,910,570</b>	<b>\$ 142,912,769</b>	<b>\$ 144,747,982</b>	<b>\$ 140,676,300</b>	<b>\$ 140,472,651</b>	<b>\$ 140,473,154</b>	<b>\$ 139,635,306</b>	<b>\$ 139,707,679</b>	<b>\$ 139,708,928</b>
<b>TOTAL ASSETS</b>	<b>\$ 184,516,696</b>	<b>\$ 184,622,445</b>	<b>\$ 206,901,707</b>	<b>\$ 201,145,438</b>	<b>\$ 201,727,403</b>	<b>\$ 200,605,750</b>	<b>\$ 199,465,393</b>	<b>\$ 190,115,996</b>	<b>\$ 185,079,671</b>	<b>\$ 186,263,140</b>	<b>\$ 183,255,196</b>	<b>\$ 180,571,886</b>	<b>\$ 181,225,020</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>													
Deferred Outflows on Net Pension Liability	\$ 3,524,380	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372	\$ 2,340,372
Deferred Outflows related to OPEB	\$ -	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167	\$ 2,015,167
Deferred Charge on Refunding	\$ 2,122,970	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673	\$ 1,910,673
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 5,647,350</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>	<b>\$ 6,266,212</b>

# Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2019

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)													
FISCAL YEAR 2019 THROUGH July 31, 2019													
	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19
<b>LIABILITIES AND NET POSITION</b>													
<b>CURRENT LIABILITIES</b>													
Payables	\$ 1,800,455	\$ 1,202,758	\$ 1,098,759	\$ 494,009	\$ 1,098,113	\$ 1,219,995	\$ 2,178,602	\$ 778,501	\$ 833,526	\$ 921,807	\$ 1,109,783	\$ 1,186,428	\$ 1,379,191
Accrued Compensable Absences - Current	\$ 380,890	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222	\$ 418,222
Funds Held for Others	\$ 6,236,255	\$ 5,576,658	\$ 5,573,624	\$ 5,583,653	\$ 5,566,166	\$ 5,556,535	\$ 5,335,795	\$ 5,415,230	\$ 4,427,041	\$ 5,271,445	\$ 5,390,060	\$ 5,507,018	\$ 5,619,598
Unearned Revenues	\$ 9,867,944	\$ 10,883,781	\$ 26,033,499	\$ 23,666,402	\$ 21,299,330	\$ 18,932,282	\$ 16,565,090	\$ 14,198,743	\$ 11,834,151	\$ 11,806,881	\$ 11,523,001	\$ 10,284,323	\$ 10,294,907
Bonds Payable - Current Portion	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,585,000	\$ 3,980,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000
Notes Payable - Current Portion	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ -	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ 23,708	\$ -	\$ -	\$ -	\$ -
Retainage Payable	\$ -	\$ 15,472	\$ 15,472	\$ 24,717	\$ 24,717	\$ 24,717	\$ 24,717	\$ 24,717	\$ 4,639	\$ 11,909	\$ 29,399	\$ 44,273	\$ 61,531
<b>Total Current Liabilities</b>	<b>\$ 22,370,543</b>	<b>\$ 22,205,600</b>	<b>\$ 37,248,284</b>	<b>\$ 34,295,711</b>	<b>\$ 32,515,257</b>	<b>\$ 29,760,459</b>	<b>\$ 28,131,134</b>	<b>\$ 24,839,122</b>	<b>\$ 21,526,287</b>	<b>\$ 22,415,265</b>	<b>\$ 22,455,465</b>	<b>\$ 21,425,263</b>	<b>\$ 21,758,449</b>
<b>NON CURRENT LIABILITIES</b>													
Accrued Compensable Absences - Long Term	\$ 694,472	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212	\$ 769,212
Deposits Payable	\$ 146,900	\$ 152,281	\$ 152,081	\$ 149,656	\$ 149,056	\$ 148,006	\$ 148,856	\$ 150,006	\$ 150,256	\$ 153,731	\$ 156,481	\$ 157,381	\$ 156,681
Bonds Payable	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 55,515,000	\$ 51,740,000	\$ 51,530,000	\$ 51,530,000	\$ 51,530,000	\$ 51,530,000	\$ 51,530,000
Notes Payable	\$ 1,012,319	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 914,567	\$ 914,567	\$ 914,567	\$ 914,567	\$ 914,567	\$ 914,567	\$ 914,567	\$ 914,567
Capital Lease Payable - LT	\$ 23,708	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unamortized Debt Premium	\$ 2,969,627	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032	\$ 2,710,032
Net Pension Liability	\$ 13,430,302	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600	\$ 10,237,600
Net OPEB Liability	\$ -	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923	\$ 71,519,923
<b>Total Non Current Liabilities</b>	<b>\$ 73,792,327</b>	<b>\$ 141,904,048</b>	<b>\$ 141,903,848</b>	<b>\$ 141,901,423</b>	<b>\$ 141,900,823</b>	<b>\$ 141,814,339</b>	<b>\$ 141,815,189</b>	<b>\$ 138,041,339</b>	<b>\$ 137,831,589</b>	<b>\$ 137,835,064</b>	<b>\$ 137,837,814</b>	<b>\$ 137,838,714</b>	<b>\$ 137,838,014</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 96,162,870</b>	<b>\$ 164,109,648</b>	<b>\$ 179,152,132</b>	<b>\$ 176,197,134</b>	<b>\$ 174,416,079</b>	<b>\$ 171,574,798</b>	<b>\$ 169,946,324</b>	<b>\$ 162,880,461</b>	<b>\$ 159,357,876</b>	<b>\$ 160,250,329</b>	<b>\$ 160,293,280</b>	<b>\$ 159,263,978</b>	<b>\$ 159,596,463</b>
<b>Deferred Inflows</b>													
Deferred Inflows of Resources	\$ 2,821,593	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522	\$ 4,313,522
Deferred Inflows related to OPEB	\$ -	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398	\$ 15,813,398
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 2,821,593</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>	<b>\$ 20,126,920</b>
<b>NET POSITION</b>													
<b>Capital Assets</b>													
Net Investment in Capital Assets	\$ 64,094,939	\$ 66,289,681	\$ 65,766,022	\$ 65,285,014	\$ 64,856,395	\$ 64,417,529	\$ 64,100,388	\$ 67,088,903	\$ 66,938,253	\$ 66,498,800	\$ 66,071,769	\$ 65,716,938	\$ 65,634,335
<b>Restricted</b>													
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800	\$ 386,800
Expendable: Debt Service	\$ 3,299,608	\$ 2,858,088	\$ 3,317,340	\$ 3,774,609	\$ 4,231,509	\$ 4,684,484	\$ 5,149,030	\$ 1,266,276	\$ 1,413,142	\$ 1,875,079	\$ 2,335,411	\$ 2,796,008	\$ 3,255,381
Other, Primary Donor Restrictions	\$ 6,768,399	\$ 6,352,967	\$ 7,241,249	\$ 6,980,674	\$ 6,992,176	\$ 7,409,734	\$ 7,167,858	\$ 7,567,784	\$ 7,816,700	\$ 7,778,078	\$ 5,749,407	\$ 5,784,933	\$ 7,826,339
<b>Unrestricted</b>													
Unrestricted	\$ 14,129,837	\$ (71,735,447)	\$ (65,322,544)	\$ (67,839,501)	\$ (65,516,264)	\$ (64,228,304)	\$ (63,645,715)	\$ (65,434,936)	\$ (67,193,809)	\$ (66,886,654)	\$ (67,942,179)	\$ (69,737,479)	\$ (71,835,006)
<b>TOTAL NET POSITION</b>	<b>\$ 91,179,583</b>	<b>\$ 6,652,089</b>	<b>\$ 13,888,868</b>	<b>\$ 11,087,597</b>	<b>\$ 13,450,616</b>	<b>\$ 15,170,244</b>	<b>\$ 15,658,361</b>	<b>\$ 13,374,827</b>	<b>\$ 11,861,086</b>	<b>\$ 12,152,103</b>	<b>\$ 9,101,208</b>	<b>\$ 7,447,201</b>	<b>\$ 7,767,849</b>

# Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2019

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION														
FISCAL YEAR 2019 THROUGH July 31, 2019														
	Fiscal 2018 YTD Jul-18	2018 Fiscal 2018	2019 Sep-18	2019 Oct-18	2019 Nov-18	2019 Dec-18	2019 Jan-19	2019 Feb-19	2019 Mar-19	2019 Apr-19	2019 May-19	2019 Jun-19	2019 Jul-19	2019 Fiscal 2019 YTD
<b>OPERATING REVENUES</b>														
Tuition and Fees	\$ 22,013,238	\$ 14,416,526	\$ 9,481,860	\$ 233,755	\$ 4,240,981	\$ 2,622,448	\$ 1,500,571	\$ 332,977	\$ 215,247	\$ 1,772,951	\$ 867,263	\$ 379,568	\$ 91,201	\$ 21,738,822
Federal Grants and Contracts	\$ 4,053,174	\$ 6,467,853	\$ 143	\$ 122,939	\$ 253,076	\$ 260,483	\$ 142,303	\$ 274,366	\$ 172,237	\$ 78,203	\$ 306,892	\$ -	\$ 395,543	\$ 2,006,185
State Grants and Contracts	\$ 2,965,593	\$ 1,548,297	\$ 1,131,375	\$ 283,027	\$ 268,532	\$ 162,732	\$ 144,709	\$ 472,277	\$ -	\$ (18,745)	\$ 120,661	\$ 78,596	\$ 430,102	\$ 3,073,265
Local Grants and Contracts	\$ 1,944,782	\$ 1,981,312	\$ 213,269	\$ 128,646	\$ 181,425	\$ 153,381	\$ 154,800	\$ 158,539	\$ 156,252	\$ 155,948	\$ 156,849	\$ 155,525	\$ 156,589	\$ 1,771,223
Nongovernmental grants and contracts	\$ 1,850,360	\$ 1,503,071	\$ 441,111	\$ 46,773	\$ 46,638	\$ 706,178	\$ 40,885	\$ 44,871	\$ 148,530	\$ 260,708	\$ 23,742	\$ 41,916	\$ 74,318	\$ 1,875,672
Sales and Services of Educational Activities	\$ 558,447	\$ 505,553	\$ 34,716	\$ 35,973	\$ 37,491	\$ 21,051	\$ 50,388	\$ 40,397	\$ 57,895	\$ 50,766	\$ 60,467	\$ 43,768	\$ 41,446	\$ 474,357
Auxiliary Enterprises (net of discounts)	\$ 5,215,931	\$ 5,561,365	\$ 356,682	\$ 481,412	\$ 310,611	\$ 298,115	\$ 1,403,347	\$ 309,935	\$ 473,812	\$ 312,572	\$ 507,697	\$ 369,025	\$ 333,961	\$ 5,157,170
Other Operating Revenues	\$ 887,695	\$ 495,880	\$ 138,542	\$ 25,245	\$ 25,508	\$ 104,919	\$ 174,392	\$ 347,434	\$ 65,155	\$ 67,149	\$ 34,897	\$ 298,888	\$ 69,248	\$ 1,351,378
<b>Total Operating Revenues</b>	<b>\$ 39,489,220</b>	<b>\$ 32,479,857</b>	<b>\$ 11,797,699</b>	<b>\$ 1,357,770</b>	<b>\$ 5,364,261</b>	<b>\$ 4,329,308</b>	<b>\$ 3,611,395</b>	<b>\$ 1,980,796</b>	<b>\$ 1,289,127</b>	<b>\$ 2,679,551</b>	<b>\$ 2,078,468</b>	<b>\$ 1,367,288</b>	<b>\$ 1,592,410</b>	<b>\$ 37,448,073</b>
<b>NON OPERATING REVENUES</b>														
State Appropriations	\$ 12,387,400	\$ 21,454,694	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,126,511	\$ 1,156,816	\$ 1,126,511	\$ 12,421,926
Taxes for maintenance and operations	\$ 17,844,704	\$ 19,433,980	\$ 1,766,878	\$ 1,765,049	\$ 1,758,392	\$ 1,736,990	\$ 1,777,110	\$ 1,783,375	\$ 1,784,643	\$ 1,772,159	\$ 1,761,629	\$ 1,763,410	\$ 1,761,669	\$ 19,431,304
Taxes for general obligation bonds	\$ 5,890,925	\$ 6,412,262	\$ 455,465	\$ 454,172	\$ 452,864	\$ 446,541	\$ 453,495	\$ 457,749	\$ 458,159	\$ 456,024	\$ 453,861	\$ 454,346	\$ 453,912	\$ 4,996,589
Federal revenue, non-operating	\$ 9,763,763	\$ 16,805,032	\$ (8,838)	\$ 492,312	\$ 189,617	\$ 128,299	\$ 6,539,983	\$ 399,691	\$ 360,730	\$ 68,439	\$ 8,826	\$ -	\$ 1,660,669	\$ 9,839,728
Gifts	\$ 76,740	\$ 235,209	\$ -	\$ 52,026	\$ 8,286	\$ -	\$ -	\$ 155,129	\$ 26,800	\$ 14,850	\$ 48,000	\$ -	\$ 91,410	\$ 396,501
Investment income	\$ 666,916	\$ 931,259	\$ 10,878	\$ (254,083)	\$ 84,946	\$ (257,865)	\$ 343,119	\$ 195,335	\$ 140,543	\$ 162,850	\$ (123,400)	\$ 302,769	\$ 113,592	\$ 718,685
Interest on Capital Debt	\$ (1,223,961)	\$ (2,191,051)	\$ (67,300)	\$ (1,000)	\$ (550)	\$ -	\$ -	\$ (969,388)	\$ (112,300)	\$ -	\$ -	\$ -	\$ (1,050)	\$ (1,151,588)
Local Grants and Contacts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loss on Disposal of Fixed Assets	\$ 120,126	\$ 120,126	\$ -	\$ -	\$ (345)	\$ 443	\$ (1,853)	\$ 1,380	\$ -	\$ 327	\$ 270	\$ (5,454)	\$ (1,935)	\$ (7,165)
<b>Total Non Operating Revenues</b>	<b>\$ 45,526,614</b>	<b>\$ 63,201,511</b>	<b>\$ 3,283,594</b>	<b>\$ 3,634,987</b>	<b>\$ 3,619,722</b>	<b>\$ 3,180,921</b>	<b>\$ 10,238,366</b>	<b>\$ 3,149,783</b>	<b>\$ 3,785,085</b>	<b>\$ 3,601,161</b>	<b>\$ 3,275,698</b>	<b>\$ 3,671,887</b>	<b>\$ 5,204,778</b>	<b>\$ 46,645,981</b>
Extraordinary Item (Insurance Proceeds)	\$ 1,502,788	\$ 1,502,788	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 86,518,623</b>	<b>\$ 97,184,156</b>	<b>\$ 15,081,293</b>	<b>\$ 4,992,757</b>	<b>\$ 8,983,983</b>	<b>\$ 7,510,229</b>	<b>\$ 13,849,760</b>	<b>\$ 5,130,579</b>	<b>\$ 5,074,212</b>	<b>\$ 6,280,711</b>	<b>\$ 5,354,166</b>	<b>\$ 5,039,175</b>	<b>\$ 6,797,188</b>	<b>\$ 84,094,054</b>

# Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2019

AMARILLO COLLEGE															
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION															
FISCAL YEAR 2019 THROUGH July 31, 2019 (Page 2)															
	Fiscal 2018 YTD Jul-18	2018 Fiscal 2018	2019 Sep-18	2019 Oct-18	2019 Nov-18	2019 Dec-18	2019 Jan-19	2019 Feb-19	2019 Mar-19	2019 Apr-19	2019 May-19	2019 Jun-19	2019 Jul-19	2019 Fiscal 2019 YTD	
<b>OPERATING EXPENSES</b>															
Cost of Sales	\$ 1,731,241	\$ 2,707,259	\$ 48,241	\$ 254,403	\$ 38,532	\$ 6,804	\$ 761,701	\$ 27,552	\$ 182,266	\$ (23,958)	\$ 158,832	\$ 53,301	\$ (23,232)	\$ 1,484,442	
<b>Salary, Wages &amp; Benefits</b>															
Administrators	\$ 4,890,445	\$ 5,334,680	\$ 459,346	\$ 472,202	\$ 464,908	\$ 460,685	\$ 477,659	\$ 473,574	\$ 454,478	\$ 456,878	\$ 459,693	\$ 451,680	\$ 444,032	\$ 5,075,135	
Classified	\$ 13,628,598	\$ 15,402,153	\$ 1,065,577	\$ 1,237,860	\$ 1,265,970	\$ 1,278,424	\$ 1,255,351	\$ 1,286,143	\$ 1,610,332	\$ 1,316,146	\$ 1,317,308	\$ 1,332,735	\$ 1,352,409	\$ 14,318,256	
Faculty	\$ 17,311,935	\$ 18,763,169	\$ 1,435,819	\$ 1,654,702	\$ 1,610,730	\$ 1,605,248	\$ 1,161,811	\$ 1,522,439	\$ 1,554,589	\$ 1,517,734	\$ 1,539,003	\$ 1,774,277	\$ 1,811,316	\$ 17,187,668	
Student Salary	\$ 829,371	\$ 921,693	\$ 53,151	\$ 68,152	\$ 79,972	\$ 72,779	\$ 25,818	\$ 72,169	\$ 107,705	\$ 82,579	\$ 63,622	\$ 53,490	\$ 50,920	\$ 730,357	
Temporary (Contract) Labor	\$ 241,395	\$ 281,698	\$ 3,891	\$ 14,576	\$ 9,258	\$ 42,173	\$ 31,164	\$ 5,167	\$ 18,740	\$ 32,318	\$ 37,975	\$ 9,048	\$ 17,103	\$ 221,412	
Employee Benefits	\$ 10,561,571	\$ 17,538,925	\$ 1,107,309	\$ 999,740	\$ 920,868	\$ 961,689	\$ 915,952	\$ 948,410	\$ 987,437	\$ 960,612	\$ 966,744	\$ 988,285	\$ 1,022,639	\$ 10,779,685	
<b>Dept Operating Expenses</b>															
Professional Fees	\$ 3,254,686	\$ 3,366,744	\$ 659,457	\$ 733,504	\$ 327,997	\$ 202,300	\$ 200,403	\$ 656,188	\$ 353,657	\$ 289,437	\$ 692,398	\$ 221,910	\$ 554,675	\$ 4,891,928	
Supplies	\$ 2,618,514	\$ 3,370,616	\$ 111,228	\$ 391,635	\$ 211,052	\$ 216,249	\$ 252,663	\$ 206,795	\$ 226,673	\$ 241,027	\$ 300,122	\$ 205,392	\$ 281,441	\$ 2,644,276	
Travel	\$ 821,467	\$ 907,208	\$ 16,259	\$ 63,635	\$ 130,388	\$ 64,512	\$ 45,691	\$ 140,921	\$ 121,487	\$ 113,700	\$ 94,574	\$ 84,020	\$ 79,728	\$ 954,916	
Property Insurance	\$ 312,042	\$ 307,711	\$ 477,766	\$ (19)	\$ (988)	\$ -	\$ (1,301)	\$ 1,000	\$ -	\$ -	\$ -	\$ 26,440	\$ (832)	\$ 502,066	
Liability Insurance	\$ 113,371	\$ 128,065	\$ 61,288	\$ -	\$ 31,403	\$ 599	\$ -	\$ 2,406	\$ -	\$ -	\$ 6,589	\$ -	\$ 932	\$ 103,217	
Maintenance & Repairs	\$ 2,349,106	\$ 2,455,773	\$ 977,304	\$ 617,716	\$ 347,855	\$ 37,735	\$ 114,923	\$ 104,905	\$ 49,667	\$ 92,521	\$ 83,342	\$ 163,142	\$ 45,669	\$ 2,634,778	
Utilities	\$ 1,528,892	\$ 1,874,750	\$ 24,752	\$ 153,437	\$ 101,307	\$ 105,830	\$ 147,700	\$ 135,254	\$ 111,050	\$ 146,298	\$ 131,749	\$ 122,001	\$ 119,905	\$ 1,299,282	
Scholarships & Fin Aid	\$ 11,581,461	\$ 10,458,465	\$ 488,886	\$ 354,238	\$ 349,576	\$ 56,584	\$ 7,142,086	\$ 757,117	\$ 30,062	\$ 71,835	\$ 1,768,571	\$ 125,030	\$ 163,179	\$ 11,307,165	
Advertising	\$ 391,530	\$ 468,284	\$ 108,330	\$ 47,914	\$ 56,726	\$ 60,557	\$ 70,404	\$ 50,115	\$ 92,441	\$ 25,520	\$ 37,091	\$ 168,144	\$ 9,167	\$ 726,408	
Lease/Rentals	\$ 248,963	\$ 280,663	\$ (1,537)	\$ 36,737	\$ 21,393	\$ 8,000	\$ 15,529	\$ 51,405	\$ 10,639	\$ 22,684	\$ 22,168	\$ 56,411	\$ 33,103	\$ 276,532	
Interest Expense	\$ 14,019	\$ 18,734	\$ 4,563	\$ 4,715	\$ 4,563	\$ 4,715	\$ 4,715	\$ 4,258	\$ 4,715	\$ 5,428	\$ 3,706	\$ 3,050	\$ 3,152	\$ 47,577	
Depreciation	\$ 5,345,300	\$ 5,827,295	\$ 480,305	\$ 480,309	\$ 480,195	\$ 478,329	\$ 478,334	\$ 478,552	\$ 479,817	\$ 477,407	\$ 470,616	\$ 465,285	\$ 463,892	\$ 5,233,040	
Memberships	\$ 120,198	\$ 127,064	\$ 40,373	\$ 23,110	\$ 4,318	\$ 4,522	\$ 5,264	\$ 1,562	\$ 19,331	\$ 7,764	\$ 10,691	\$ 15,816	\$ 5,651	\$ 138,401	
Property Taxes	\$ 224,708	\$ 224,708	\$ -	\$ -	\$ -	\$ -	\$ 152,607	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 152,607	
Institutional Support	\$ 301,296	\$ 370,162	\$ 33,862	\$ 45,791	\$ 25,280	\$ 36,874	\$ 12,617	\$ 19,193	\$ 13,114	\$ 16,929	\$ 29,332	\$ 30,515	\$ 36,849	\$ 300,356	
Other Miscellaneous Disbursements	\$ 997,353	\$ 1,313,299	\$ 200,723	\$ 102,607	\$ 92,895	\$ 71,059	\$ 76,698	\$ 155,934	\$ 116,614	\$ 93,765	\$ 87,227	\$ 117,145	\$ 43,303	\$ 1,157,970	
<b>Capital Expenses - Less than \$1000</b>															
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ 10,173	\$ 16,868	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,570	\$ 5,570	
Classroom Equipment	\$ 100,084	\$ 187,812	\$ -	\$ 16,736	\$ 29,676	\$ 8,853	\$ 32,390	\$ 11,585	\$ (832)	\$ 7,222	\$ 17,118	\$ 9,753	\$ 11,758	\$ 144,258	
Computer Related	\$ 560,009	\$ 793,467	\$ 1,998	\$ 26,566	\$ 35,125	\$ 24,237	\$ -	\$ 58,238	\$ 46,582	\$ 45,520	\$ 120,641	\$ 10,753	\$ 97,665	\$ 467,323	
Maintenance & Grounds	\$ 3,308	\$ 6,717	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,995	\$ -	\$ -	\$ 2,719	\$ 2,629	\$ -	\$ 7,343	
Office Equipment & Furnishing	\$ 3,045	\$ 11,959	\$ -	\$ 11,902	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,055	\$ 1,451	\$ 46,000	\$ 60,408	
Television Station Equipment	\$ 10,001	\$ 18,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,149	\$ -	\$ -	\$ 1,355	\$ 9,504	
Vehicles	\$ 2,389	\$ 2,389	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,500	\$ -	\$ -	\$ -	\$ -	\$ 5,500	
<b>Other Sources</b>															
Disposal Gain (Loss)	\$ -	\$ 340,525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interfund Transfers	\$ 215,625	\$ -	\$ (17,458)	\$ (18,840)	\$ (18,075)	\$ (18,455)	\$ (14,598)	\$ 241,198	\$ (20,294)	\$ (17,904)	\$ (17,911)	\$ 201,220	\$ (17,266)	\$ 281,617	
<b>TOTAL EXPENSE</b>	<b>\$ 80,322,095</b>	<b>\$ 93,827,706</b>	<b>\$ 7,841,432</b>	<b>\$ 7,793,324</b>	<b>\$ 6,620,927</b>	<b>\$ 5,790,302</b>	<b>\$ 13,365,581</b>	<b>\$ 7,414,075</b>	<b>\$ 6,575,768</b>	<b>\$ 5,989,610</b>	<b>\$ 8,404,976</b>	<b>\$ 6,692,924</b>	<b>\$ 6,660,080</b>	<b>\$ 83,149,000</b>	
<b>CHANGE IN NET POSITION</b>	<b>\$ 6,196,528</b>	<b>\$ 3,356,450</b>	<b>\$ 7,239,862</b>	<b>\$ (2,800,567)</b>	<b>\$ 2,363,056</b>	<b>\$ 1,719,927</b>	<b>\$ 484,179</b>	<b>\$ (2,283,497)</b>	<b>\$ (1,501,556)</b>	<b>\$ 291,101</b>	<b>\$ (3,050,810)</b>	<b>\$ (1,653,749)</b>	<b>\$ 137,107</b>	<b>\$ 945,054</b>	

**Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2019**

AMARILLO COLLEGE															
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)															
FISCAL YEAR 2019 THROUGH July 31, 2019															
	Fiscal 2018 YTD Jul-18	2018 Fiscal 2018	2019 Sep-18	2019 Oct-18	2019 Nov-18	2019 Dec-18	2019 Jan-19	2019 Feb-19	2019 Mar-19	2019 Apr-19	2019 May-19	2019 Jun-19	2019 Jul-19	2019 Fiscal 2019 YTD	
<b>Non Income Statement Expenditures - Capitalized and Depreciated</b>															
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>															
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ 1,715,820	\$ 2,333,948	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ -	\$ 18,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,435	\$ 15,435	
Classroom Equipment	\$ 782,464	\$ 803,973	\$ 34,820	\$ -	\$ 43,500	\$ 32,557	\$ 156,692	\$ 81,336	\$ -	\$ 34,000	\$ 8,667	\$ 19,017	\$ 100,798	\$ 511,387	
Computer Related	\$ 313,208	\$ 350,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,390	\$ -	\$ 18,651	\$ 88,799	\$ 73,956	\$ 298,797	
Library Books	\$ 33,047	\$ 44,639	\$ -	\$ (33)	\$ -	\$ 6,724	\$ 2,376	\$ -	\$ 6,777	\$ 3,626	\$ 1,708	\$ 2,457	\$ 3,589	\$ 27,225	
Maintenance & Grounds	\$ 21,200	\$ 21,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,288	\$ -	\$ -	\$ 14,288	
Office Equipment & Furnishing	\$ 43,270	\$ 58,358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,811	\$ 5,819	\$ 11,630	
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 3,021,414</b>	<b>\$ 3,790,015</b>	<b>\$ 34,820</b>	<b>\$ (33)</b>	<b>\$ 51,921</b>	<b>\$ 39,281</b>	<b>\$ 159,068</b>	<b>\$ 85,686</b>	<b>\$ 124,167</b>	<b>\$ 37,626</b>	<b>\$ 43,314</b>	<b>\$ 116,083</b>	<b>\$ 199,598</b>	<b>\$ 891,532</b>	

**Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2019**

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2019 THROUGH July 31, 2019							
	Jul-19	COMPARED Jul-18		COMPARED Fiscal 2018		COMPARED 2019 Budget	
<b>OPERATING REVENUES</b>							
Tuition and Fees	\$ 21,529,594	\$ 21,880,161		\$ 22,530,014		\$ 22,767,620	
Federal Grants and Contracts	\$ 55,957	\$ 109,535		\$ 137,455		\$ 138,000	
State Grants and Contracts	\$ 92,730	\$ 14,907		\$ 53,673		\$ 120,000	
Local Grants and Contracts	\$ 1,759,515	\$ 1,931,698		\$ 1,967,853		\$ 2,020,388	
Nongovernmental grants and contracts	\$ 306,272	\$ 234,103		\$ 271,108		\$ 247,000	
Sales and Services of Educational Activities	\$ 474,357	\$ 552,956		\$ 505,550		\$ 519,560	
Auxiliary Enterprises (net of discounts)	\$ 5,157,170	\$ 5,221,422		\$ 5,561,365		\$ 6,381,900	
Other Operating Revenues	\$ 535,404	\$ 1,816,814		\$ 1,256,980		\$ 6,673	
<b>Total Operating Revenues</b>	<b>\$ 29,910,999</b>	<b>\$ 31,761,596</b>	<b>94%</b>	<b>\$ 32,283,998</b>	<b>93%</b>	<b>\$ 32,201,141</b>	<b>93%</b>
<b>NON OPERATING REVENUES</b>							
State Appropriations	\$ 12,421,926	\$ 12,387,400		\$ 13,510,994		\$ 13,518,127	
Taxes for maintenance and operations	\$ 19,431,304	\$ 17,844,704		\$ 19,433,980		\$ 20,863,771	
Taxes for general obligation bonds	\$ 4,996,589	\$ 5,890,925		\$ 6,412,262		\$ 5,345,494	
Federal revenue, non-operating	\$ 29,539	\$ 19,636		\$ 49,688		\$ 55,000	
Gifts	\$ 366,501	\$ 76,740		\$ 157,963		\$ 30,000	
Investment Income	\$ 433,748	\$ 245,528		\$ 409,578		\$ 240,000	
Interest on Capital Debt	\$ -	\$ -		\$ -		\$ -	
Local Grants and Contacts	\$ -	\$ -		\$ -		\$ -	
Loss on Disposal of Fixed Assets	\$ -	\$ (22,194)		\$ (22,194)		\$ -	
Fund Allocation	\$ 1,735,336	\$ -		\$ -		\$ 144,428	
<b>Total Non Operating Revenues</b>	<b>\$ 39,414,943</b>	<b>\$ 36,442,740</b>	<b>108%</b>	<b>\$ 39,952,272</b>	<b>99%</b>	<b>\$ 40,196,820</b>	<b>98%</b>
<b>TOTAL REVENUE</b>	<b>\$ 69,325,941</b>	<b>\$ 68,204,336</b>	<b>102%</b>	<b>\$ 72,236,269</b>	<b>96%</b>	<b>\$ 72,397,960</b>	<b>96%</b>



## Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2019

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)					
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET					
FISCAL YEAR 2019 THROUGH July 31, 2019					
	Jul-19	COMPARED Jul-18		COMPARED Fiscal 2018	COMPARED 2019 Budget
<b>OPERATING EXPENSES</b>					
Cost of Sales	\$ 1,484,442	\$ 1,731,241		\$ 2,707,259	\$ 2,920,000
<b>Salary, Wages &amp; Benefits</b>					
Administrators	\$ 4,820,814	\$ 4,637,159		\$ 5,060,961	\$ 5,452,396
Classified	\$ 13,218,340	\$ 12,636,647		\$ 14,322,525	\$ 14,977,627
Faculty	\$ 16,715,197	\$ 16,772,550		\$ 18,145,357	\$ 18,219,096
Student Salary	\$ 392,967	\$ 540,376		\$ 624,979	\$ 627,409
Temporary (Contract) Labor	\$ 107,916	\$ 89,458		\$ 109,111	\$ 118,160
Employee Benefits	\$ 10,377,965	\$ 10,135,050		\$ 7,832,921	\$ 8,685,814
<b>Dept Operating Expenses</b>					
Professional Fees	\$ 1,675,347	\$ 2,188,465		\$ 1,741,176	\$ 1,637,852
Supplies	\$ 2,051,745	\$ 1,401,265		\$ 2,451,948	\$ 2,218,748
Travel	\$ 725,323	\$ 532,499		\$ 664,736	\$ 759,156
Property Insurance	\$ 494,200	\$ 312,042		\$ 302,798	\$ 412,241
Liability Insurance	\$ 103,217	\$ 113,371		\$ 128,065	\$ 112,891
Maintenance & Repairs	\$ 2,514,925	\$ 2,259,467		\$ 2,361,660	\$ 2,622,044
Utilities	\$ 1,299,282	\$ 1,528,712		\$ 1,874,149	\$ 1,870,200
Scholarships & Fin Aid	\$ 318,828	\$ 254,288		\$ 304,076	\$ 173,939
Advertising	\$ 702,968	\$ 378,300		\$ 425,761	\$ 354,500
Lease/Rentals	\$ 238,868	\$ 210,408		\$ 242,737	\$ 247,744
Interest Expense	\$ 865	\$ 1,700		\$ 1,700	\$ -
Depreciation	\$ -	\$ -		\$ -	\$ 130,113
Memberships	\$ 118,333	\$ 118,384		\$ 124,600	\$ 225,000
Property Taxes	\$ 152,607	\$ 224,708		\$ 224,708	\$ 679,885
Institutional Support	\$ 258,378	\$ 254,184		\$ 311,464	\$ 32,550
Other Miscellaneous Disbursements	\$ 1,156,522	\$ 997,169		\$ 1,313,115	\$ 1,608,030
<b>Capital Expenses - All</b>					
Land and Improvements	\$ -	\$ -		\$ -	\$ -
Buildings	\$ 1,594,350	\$ 685,580		\$ 899,386	\$ 1,000,000
Audio/Visual Equipment	\$ 37,235	\$ 10,173		\$ 35,299	\$ -
Classroom Equipment	\$ 323,172	\$ 261,712		\$ 283,151	\$ 170,000
Computer Related	\$ 224,840	\$ 600,942		\$ 849,180	\$ 730,000
Library Book	\$ 76,978	\$ 33,047		\$ 44,639	\$ 30,000
Maintenance & Grounds	\$ 26,854	\$ 24,508		\$ 27,917	\$ 30,000
Office Equipment & Furnishing	\$ -	\$ 43,270		\$ 67,271	\$ 25,000
Television Station Equipment	\$ 5,500	\$ 5,484		\$ 2,463	\$ -
Vehicles	\$ -	\$ 41,526		\$ 41,526	\$ 100,000
Donations	\$ 2,500	\$ -		\$ 36,500	\$ -
<b>Other Sources</b>					
Disposal (Gain) Loss	\$ -	\$ -		\$ -	\$ -
Interfund Transfers	\$ 281,617	\$ 550,844		\$ 674,734	\$ 542,471
Bond Payments	\$ 3,585,000	\$ 3,365,000		\$ 6,412,262	\$ 5,685,094
<b>TOTAL EXPENSE</b>	<b>\$ 65,087,098</b>	<b>\$ 62,939,530</b>	<b>103%</b>	<b>\$ 70,650,135</b>	<b>\$ 72,397,960</b>
				<b>92%</b>	<b>90%</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 4,238,843</b>	<b>\$ 5,264,807</b>	<b>81%</b>	<b>\$ 1,586,134</b>	<b>\$ -</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2019**

**AMARILLO COLLEGE  
Alterations and Improvements  
Projects for Fiscal 2019  
as of July 31, 2019**

AMARILLO - WASHINGTON STREET CAMPUS

PROJECT BUDGETING						SOURCE OF FUNDS								
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
1	Russell Hall - Paint and Carpet	20,000.00	48,996.99	-	Complete	(28,996.99)	48,996.99		20,000.00					-
2	Carter Fitness Center - Locker Rooms/Rest Rooms/Showers	45,000.00	650.00	-	In Progress	44,350.00	650.00	45,000.00						-
3	Durrett Hall - Replacement of Exterior Doors	6,500.00	758.02	8,880.04	In Progress	(3,138.06)	9,638.06		6,500.00					-
4	Engineering Building - 2nd Floor	200,000.00	-	-	Not Started	200,000.00	-	200,000.00						-
5	Engineering Building - Replacement of Exterior Doors	6,500.00	758.02	9,005.68	In Progress	(3,263.70)	9,763.70		6,500.00					-
6	Communication and Marketing Sign	50,000.00	-	49,872.00	Not Started	128.00	49,872.00	50,000.00						-
7	Ware Student Commons - Computer Lab Basement Renovation	1,585,231.65	1,239,798.78	567,250.75	In Progress	(221,817.88)	1,807,049.53	-		1,585,231.65				-
8	Amarillo Museum of Art - Asbestos Abatement	20,000.00	20,000.00	-	Complete	0.00	20,000.00	20,000.00						-
9	Hagy Child Care Center - New Windows	12,000.00	10,619.03	-	Complete	1,380.97	10,619.03	12,000.00						-
		<b>\$1,945,231.65</b>	<b>\$1,321,580.84</b>	<b>\$635,008.47</b>		<b>(\$11,357.66)</b>	<b>\$1,956,589.31</b>	<b>\$327,000.00</b>	<b>\$33,000.00</b>	<b>\$1,585,231.65</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

AMARILLO - WEST CAMPUS

PROJECT BUDGETING						SOURCE OF FUNDS								
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
10	West Campus - Building A - Renovations	40,400.00	250,329.44	-	Completed	(209,929.44)	250,329.44		40,400.00					-
11	WC - Allied Health - Flooring	50,000.00	42,671.46	-	Completed	7,328.54	42,671.46	50,000.00						-
		<b>90,400.00</b>	<b>293,000.90</b>	<b>-</b>		<b>(202,600.90)</b>	<b>293,000.90</b>	<b>50,000.00</b>	<b>40,400.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2019**

**AMARILLO COLLEGE**  
**Alterations and Improvements (Page 2)**  
**Projects for Fiscal 2019**  
**as of July 31, 2019**

AMARILLO - EAST CAMPUS

PROJECT BUDGETING						SOURCE OF FUNDS								
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
12	EC - Upgrades to Bldg 1400 for EC Housing -Stucco Repair	14,000.00	-	-	In Progress	14,000.00	-	-	14,000.00					-
13	EC - Harrington Diesel Bay - Finish Electrical Work	8,000.00	35,211.94	-	Completed	(27,211.94)	35,211.94	-	8,000.00					-
14	EC - AEDC Aviation Hanger - Compressor Room and Air Drops	800.00	888.33	-	Completed	(88.33)	888.33	-	800.00					-
15	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	100,000.00	-	-	Not Started	100,000.00	-	100,000.00	-			-		-
		<b>122,800.00</b>	<b>36,100.27</b>	<b>-</b>		<b>86,699.73</b>	<b>36,100.27</b>	<b>100,000.00</b>	<b>22,800.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

AMARILLO - ALL CAMPUS

PROJECT BUDGETING						SOURCE OF FUNDS								
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
16	Other Unplanned Projects	10,592.89	10,592.89	-	In Progress	-	10,592.89	10,592.89						-
17	Campus Wide - Replace Furniture	2,307.11	-	-	Ongoing	2,307.11	-	2,307.11						-
18	Campus Wide - Building Drainage Corrections	10,000.00	26,063.18	-	Ongoing	(16,063.18)	26,063.18	10,000.00						-
19	Campus Wide - Emergency Lighting Corrections	20,000.00	19,050.78	-	Ongoing	949.22	19,050.78	20,000.00						-
20	Campus Wide - Paint and Small Repairs	89,000.00	63,289.55	7,633.00	Ongoing	18,077.45	70,922.55	75,000.00	14,000.00					-
21	Campus Wide - ADA Corrections	56,900.00	36,442.87	23,400.00	Ongoing	(2,942.87)	59,842.87	50,000.00	6,900.00					-
22	Campus Wide - Parking Lot Repairs	100,000.00	69,529.00	-	Ongoing	30,471.00	69,529.00	100,000.00						-
		-	-	-	Not Started	0.00	-	-	-					-
		<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
						OVER/ SHORT	TOTAL COST	CURRENT BUDGET	PRIOR YEAR ENCUMBRANCES	BOARD APPROVED RESERVE SPENDING	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
		<b>2,497,231.65</b>	<b>1,940,927.63</b>	<b>666,041.47</b>		<b>(109,737.45)</b>	<b>2,606,969.10</b>	<b>794,900.00</b>	<b>117,100.00</b>	<b>1,585,231.65</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		-	0.00	-		-	(0.00)	-	-	-	-	-	-	-

**Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2019**

AMARILLO COLLEGE									
Tax Schedule									
as of July 31, 2019									
						FY 2019		FY 2018	
		Potter County	Randall County	Branch Campuses	Total			Total	
Net Taxable Values		\$6,135,866,143	\$7,146,946,129		\$13,282,812,272			\$11,483,195,123	
Tax Rate		\$0.20750	\$0.20750		\$0.20750			\$0.20750	
Assessment:									
Bond Sinking Fund - \$ .04251		\$2,540,891	\$2,897,222		\$5,453,053			\$6,383,226	
Maintenance and Operation - \$ .16499		\$9,861,562	\$11,244,536		\$21,164,079			\$19,430,536	
Branch Campus Maintenance Tax				\$1,860,653	\$1,787,732			\$1,787,732	
Total Assessment		\$12,402,453	\$14,141,758	\$1,860,653	\$28,404,864			\$27,601,494	
Deposits of Current Taxes		\$11,880,783	\$14,032,436	\$1,827,848	\$27,741,067			\$27,281,223	
Current Collection Rate		95.79%	99.23%	98.24%	97.66%			98.84%	
Deposits of Delinquent Taxes		\$96,687	\$44,415	\$16,497	\$157,599			\$185,340	
Deposits of Penalties and Interest		\$99,275	\$55,588		\$154,863			\$200,070	
						collection		collection	
						rate		rate	
Budgeted - Bonds					\$5,453,053	100.00%	\$6,383,226	100.00%	
Budgeted - Maintenance and Operation					\$20,454,230	96.65%	\$18,857,091	97.05%	
Budgeted - Moore County					\$1,094,837	61.24%	\$1,069,322	59.81%	
Budgeted - Deaf Smith County					\$765,816	42.84%	\$718,410	40.19%	
Total Budget					\$27,767,936	97.76%	\$27,028,049	97.92%	
Total Collected - Current + Delinquent + Penalty/Interest					\$28,053,529		\$27,666,634		
Over (Under) Budget					\$285,593		\$638,585		

## Agenda for the Amarillo College Board of Regents Regular Meeting on August 27, 2019

<b>Amarillo College</b>				
<b>Reserve Analysis FY 2019</b>				
<b>As Of 7/31/19</b>				
	<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>	
<b>Encumbered Prior to 8/31/18</b>	<b>08/31/2018</b>	<b>Year Activity</b>	<b>Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders	157,275	(151,546)	5,729	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	<b>157,275</b>	<b>(151,546)</b>	<b>5,729</b>	
<b>Board Restricted</b>				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,500,000	(308,452)	2,191,548	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,215,000	(24,153)	1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the deductibles and for roofing repairs due to the 5/28/13 hail storm
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,640,901	(94,236)	1,546,665	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>	<b>9,716,980</b>	<b>(426,841)</b>	<b>9,290,139</b>	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan		(408,577)		Master Plan Project
Ware Student Commons		(1,326,758)		Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>	<b>16,642,307</b>	<b>(1,735,335)</b>	<b>16,642,307</b>	Must leave in Reserve 10% of next year's budget
<b>Total</b>	<b>26,516,562</b>	<b>(2,313,722)</b>	<b>25,938,175</b>	
<b>Fiscal Year 2018</b>	24,096,277	2,420,285	26,516,562	-
<b>Fiscal Year 2017</b>	22,979,978	1,116,299	24,096,277	-
<b>Fiscal Year 2016</b>	26,185,015	(3,205,037)	22,979,978	-
<b>Fiscal Year 2015</b>	27,440,976	(1,255,961)	26,185,015	-
<b>Fiscal Year 2014</b>	26,447,719	993,257	27,440,976	-