

**PUBLIC NOTICE OF MEETING
AMARILLO COLLEGE BOARD OF REGENTS
AGENDA FOR REGULAR MEETING
HEREFORD HINKSON CAMPUS, ROOM 133
1115 WEST 15TH, HEREFORD, TEXAS
OCTOBER 29, 2019
6:30 p.m.**

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:30 p.m. on Tuesday, October 29, 2019, in Room 133 at the Hereford Hinkson Campus, 1115 West 15th, Hereford, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section f the Texas Government Code, Title 5, Chapter 551 et seq.

Agenda for the Amarillo College Board of Regents Regular Meeting on October 29, 2019

Mission:

Enriching the lives of our students and community by helping learners identify and achieve their educational goals

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:30 p.m. on Tuesday, October 29, 2019, at the Amarillo College Hereford Hinkson Campus, Room 133, 1115 W. 15th, Hereford, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. CALL TO ORDER

2. WELCOME

3. PUBLIC COMMENTS

4. MINUTES

Minutes of the regular meeting of September 24, 2019 have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

5. CONSENT AGENDA

A. APPOINTMENTS

Faculty – None

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 5.

6. PANHANDLE PBS ADVISORY COUNCIL MEMBER APPOINTMENTS

Attached at page 6 is a recommended list of advisory council member appointments.

After discussion, the Board may wish to approve the appointments.

7. SIGNATURE AUTHORITY RESOLUTION

Attached at page 7 is a resolution authorizing the banking and signature authority for Tiffani Crosley, Interim Vice President of Business Affairs, and Carol Bevel, Controller.

After discussion, the Board may wish to adopt the resolution.

8. ARCHITECTURAL/ENGINEERING FIRM PROPOSAL: REQUEST FOR STATEMENTS OF QUALIFICATIONS NO. 1346 – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR CARTER FITNESS CENTER

RFQ No. 1346 was advertised in the newspaper. RFQ packages were received by nine (9) firms with three (3) firms providing qualification statements. Three (3) firms were selected by the Carter Fitness Center Design Committee to be interviewed. Interview score sheets and recommendations will be given to the President, Dr. Russell Lowery-Hart, and Interim VPBA, Tiffani Crosley. Dr. Lowery-Hart, and Ms. Crosley will present the recommendations to the Board

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of Regents Finance Committee. A recommendation will be made to the Board of Regents from the Finance Committee based on qualifications and best value to Amarillo College.

This project will be paid for with proceeds from the sale of bonds.

After discussion, the Board may wish to award RFQ No. 1346 to the Finance Committee's recommendation.

9. ARCHITECTURAL/ENGINEERING FIRM PROPOSAL: REQUEST FOR STATEMENTS OF QUALIFICATIONS NO. 1347 – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR STUDENT SERVICE CENTER AND RUSSELL HALL

RFQ No. 1347 was advertised in the newspaper. RFQ packages were received by nine (9) firms with five (5) firms providing qualification statements. Five (5) firms were selected by the Student Service Center and Russell Hall Design Committee to be interviewed. Interview score sheets and recommendations will be given to the President, Dr. Russell Lowery-Hart, and Interim VPBA, Tiffani Crosley. Dr. Lowery-Hart, and Ms. Crosley will present the recommendations to the Board of Regents Finance Committee. A recommendation will be made to the Board of Regents from the Finance Committee based on qualifications and best value to Amarillo College.

This project will be paid for from proceeds from the sale of bonds.

After discussion, the Board may wish to award RFQ No. 1347 to the Finance Committee's recommendation.

10. ARCHITECTURAL/ENGINEERING FIRM PROPOSAL: REQUEST FOR STATEMENTS OF QUALIFICATIONS NO. 1348 – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES HVAC INFRASTRUCTURE REPLACEMENT

RFQ No. 1348 was advertised in the newspaper. RFQ packages were received by nine (9) firms with three (3) firms providing qualification statements. Three (3) firms were selected by the HVAC and Energy Management Infrastructure Committee to be interviewed. Interview score sheets and recommendations will be given to the President, Dr. Russell Lowery-Hart, and Interim VPBA, Tiffani Crosley. Dr. Lowery-Hart, and Ms. Crosley will present the recommendations to the Board of Regents Finance Committee. A recommendation will be made to the Board of Regents from the Finance Committee based on qualifications and best value to Amarillo College.

This project will be paid for from proceeds from the sale of bonds.

After discussion, the Board may wish to award RFQ No. 1348 to the Finance Committee's recommendation.

11. REQUEST FOR PROPOSAL NO. 1350 – FURNISHING AND INSTALLATION OF FLOORING, AMARILLO COLLEGE, EAST CAMPUS HOUSING

RFP No. 1350, for the furnishing and installation of flooring for Amarillo College, East Campus Housing, was advertised in the paper. Project documents were obtained by three (3) contractors. with two (2) contractors submitting proposals. A tabulation of the proposals received is attached at page 8.

Approval of the award being granted to Casey Carpet One in the amount of \$1.54 per square yard for carpet and \$2.69 per square yard for vinyl plank flooring is requested.

Funds for the project are available in the 2019-2020 housing budget.

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After discussion, the Board may wish to approve RFP No. 1350 – Furnishing and Installation of Flooring, Amarillo College, East Campus Housing.

12. REQUESTS FOR QUALIFICATION 1351

This is to inform the Amarillo College Board of Regents that RFQ 1351 for Architect/Engineering Professional Services for The Technology Innovation HUB, Amarillo College - Downtown Campus was advertised in the Amarillo Globe News on Wednesday, October 9, 2019, and Sunday, October 13, 2019. A committee pertaining to this master plan/bond project has also been formed. Packets with qualifications are due to Kimberly Carlile, Purchasing Director no later than 4:00 p.m., Monday, December 9, 2019, at Parcels Hall, Suite 110B, Amarillo College, 2201 S. Washington St, Amarillo, Texas 79109.

This is for information only and no action is needed at this time.

13. REQUESTS FOR QUALIFICATION 1352

This is to inform the Amarillo College Board of Regents that RFQ 1352 for Architect/Engineering Professional Services for The First Responders Training Academy and ADA Improvements to the Logistics Training Center Amarillo College - East Campus was advertised in the Amarillo Globe News on Wednesday, October 9, 2019, and Sunday, October 13, 2019. A committee pertaining to this master plan/bond project has also been formed. Packets with qualifications are due to Kimberly Carlile, Purchasing Director no later than 4:00 p.m., Monday, December 9, 2019, at Parcels Hall, Suite 110B, Amarillo College, 2201 S. Washington St, Amarillo, Texas 79109.

This is for information only and no action is needed at this time.

14. SALE OF LAND AT 24TH AND GRAND IN AMARILLO, TEXAS

This item is on the agenda in order for the Board of Regents to consider the sale of .43 acres of vacant land at N.E. 24th Avenue and Grand in Amarillo to Jamal Enterprises, LP. The sales price is the current appraised value of \$21,000. The proposed Purchase and Sale Agreement along with an aerial view of the property have been provided to the Regents in the Board materials.

After discussion, the Board of Regents may wish to approve this sale, approve the Purchase and Sale Agreement and authorize the Executive Vice President & General Counsel to close the transaction.

15. RATIFICATION OF LEASE AGREEMENT BETWEEN AMARILLO COLLEGE AND THE AMARILLO SENIOR CITIZENS ASSOCIATION

This item is placed on the agenda in order that the Board of Regents may ratify the signed Lease Agreement dated October 10, 2019 between Amarillo College and the Amarillo Senior Citizens Association and make the required determinations in connection therewith. A copy of the October 10, 2019 lease agreement has been provided to the Regents in the Board materials.

After discussion, the board of regents may wish to ratify the lease agreement.

16. ADOPTION OF GUIDELINES AND CRITERIA FOR TAX ABATEMENT

This item is on the agenda in order for the Board of Regents to consider and take appropriate action on the adoption of guidelines and criteria for tax abatement under Chapter 312 of the Texas Tax Code, including opportunity for members of the public to be heard.

The City of Amarillo's Comprehensive Guidelines and Criteria for Economic Development Incentives (12 pages) along with the City of Amarillo Resolutions No. 08-20-19-2 and No. 08-20-19-3 adopting same have been provided to the Regents in the Board materials. A proposed resolution by the board of regents is attached at page 9.

Agenda for the Amarillo College Board of Regents Regular Meeting on October 29, 2019

After discussion, the board of regents may wish to adopt the Criteria and Guidelines for Tax Abatement and authorize a resolution doing so.

17. CONSIDERATION OF TAX ABATEMENT AGREEMENT

This item is on the agenda in order for the Board of Regents to consider and take appropriate action on an application for property tax abatement under Ch. 312 of the Texas Tax Code, described as follows:

- Property Owner: Amarillo Economic Development Corporation
- Applicant for Tax Abatement: Bovina Burger LLC, an Idaho limited liability company (real property), and SSI Foods LLC, a Nevada limited liability company (personal property)
- Reinvestment Zone: No. 10 (17.10 acres in Amarillo EDC's CenterPort Business Park)
- Anticipated Improvements: Construction of a no-less-than 75,000 square foot new meat production and processing facility; Installation of meat production and processing equipment and related facilities
- Estimated Cost of the Improvements: Facility: \$19,000,000; Equipment: \$23,000,000 (Total: \$42,000,000)

The Project Summary from the Amarillo Economic Development Corporation and the Application for Economic Development Incentives by Bovina Burger LLC and SSI Foods LLC have been provide to the Regents in the Board materials.

A proposed Participation Agreement for Tax Abatement is attached at pages 10-12.

Representatives from Bovina Borger LLC, SSI Foods LLC and the Amarillo Economic Development Corporation will be in attendance.

After discussion, the board of regents may wish to authorize a participation agreement to grant the same abatement as the City of Amarillo for these applicants, or on different terms.

18. FINANCIAL REPORTS

The financial statements as of September 30, 2019 are attached at pages 13 through 23.

After discussion the Board may wish to accept the financial reports.

19. CLOSED MEETING

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

20. ADJOURNMENT

NOTE: The Board of Regents will have dinner and a status update at 5:30 p.m. at the Amarillo College Hereford Hinkson Campus, Room 103. The regular meeting will begin at 6:30 p.m. in Room 133

**AMARILLO COLLEGE
BUDGET AMENDMENTS
October 29, 2019**

- 1. STEM – transfer of funds to cover expenses of salary.**

Increase Math – Appointed Personnel Pool	\$64,996.00
Decrease Computer Information Systems – Appointed Personnel Pool	(\$64,996.00)

- 2. Continuing Education Division – transfer of funds to cover expenses of advertising.**

Increase Personal Enrichment – Other Pool	\$14,000.00
Increase Sales and Marketing – Other Pool	\$10,000.00
Decrease General Contingency – Contingency Pool	(\$24,000.00)

- 3. Vice President of Academic Affairs – transfer of funds to cover expenses of travel.**

Increase Honors Program Administration Fee – Travel Pool	\$60,000.00
Decrease Vice President of Academic Affairs – Travel Pool	(\$60,000.00)

- 4. Integrated Reading and Writing – transfer of funds to cover expenses of personnel.**

Increase Success Center – Faculty Adjunct Pool	\$38,000.00
Increase Success Center – Student Help Pool	\$12,160.00
Decrease Integrated Reading and Writing – Faculty Adjunct Pool	(\$38,000.00)
Decrease Integrated Reading and Writing – Student Help Pool	(\$12,160.00)



Gilvin Broadcast Center | 2408 S. Jackson | P.O.Box 447 | Amarillo, TX 79178 | panhandlePBS.org

MEMORANDUM

Date: October 18, 2019
To: Board of Regents
From: Kevin Ball, C.E.O. Panhandle PBS/FM90
Subject: Panhandle PBS Advisory Council Member Appointments

It is once again time for the Board of Regents to make appointments to the Panhandle PBS Advisory Council. We currently have seven positions that may be appointed by the Board. The Panhandle PBS Advisory Council submits the following recommendations for service:

Appoint to a three-year terms (Expires 11-30-2022)

- Elizabeth Boston
- Misty Howard
- Leeann Kossey
- Wendy Kritser-Howard
- David Lovejoy
- Richard Walton
- Jeff Wyrick

In addition, two regents are to be appointed annually by the Board to serve as ex-officio members on the Council. Regents selected by the board chair are Jay Barrett and Patrick Miller. In addition, Dr. Lowery-Hart serves on the Council as an ex-officio member.

A handwritten signature in black ink that reads "Kevin Ball". The signature is fluid and cursive, with the first name "Kevin" and last name "Ball" clearly legible.

R E S O L U T I O N

WHEREAS, the Board of Regents of Amarillo College of the Amarillo Junior College District finds it necessary that the Board designate certain individuals to have banking authority.

THEREFORE, BE IT RESOLVED that at a regular meeting of the Board of Regents of the Amarillo Junior College District held at Amarillo College at 6:30 p.m. on October 29, 2019, that Tiffani Crosley, Interim Vice President of Business Affairs, be authorized to sign all vouchers, payroll checks, and transfer drafts by the use of either her natural or sign-o-meter signature.

BE IT FURTHER RESOLVED that the co-signature of Carol Bevel, Controller, be required on:

- (a) all checks and vouchers in an amount of more than \$5,000.00; and
- (b) transfer drafts in an amount of more than \$5,000.00 which transfer Amarillo Junior College District funds within the Amarillo National Bank to accounts belonging to Amarillo Junior College District.

BE IT FURTHER RESOLVED that the signature of the Interim Vice President of Business Affairs be sufficient on all payroll checks.

BE IT FURTHER RESOLVED that the Interim Vice President of Business Affairs be authorized to notify the Amarillo National Bank of this resolution and to handle the necessary details in furnishing them with the proper signatures and a verified copy of these minutes. This resolution voids any previous resolution on this subject.

AMARILLO JUNIOR COLLEGE DISTRICT

By: _____
Chair, Board of Regents
Amarillo Junior College District

ATTEST:

Secretary, Board of Regents
Amarillo Junior College District

Agenda for the Amarillo College Board of Regents Regular Meeting on October 29, 2019

Furnishing and Installation of Flooring, East Campus Housing		
For		
Amarillo College		
Amarillo, Texas		
Proposal Number 1350		
October 17, 2019, 2:00 pm		
Contractor	Carpet Base Proposal	Vinyl Plank Flooring Proposal
Casey Carpet One	\$1.54 per square yard	\$2.69 per square yard
Quality Carpet & Flooring, Inc	\$1.48 per square yard	\$3.59 per square yard

RESOLUTION

**PROVIDING THAT AMARILLO JUNIOR COLLEGE DISTRICT (the "DISTRICT")
ADOPTS TAX ABATEMENT GUIDELINES AND CRITERIA AS AUTHORIZED BY
CHAPTER 312 OF THE TEXAS TAX CODE**

WHEREAS, a Texas junior college district may enter into tax abatement agreements authorized by Chapter 312 of the Texas Tax Code (the "Code") only if the governing body of such district has previously adopted a resolution stating that the district elects to be eligible to participate in tax abatement and establishes guidelines and criteria;

WHEREAS, the District desires to be eligible to participate in tax abatement under the Code and participate in tax abatements thereunder; and

WHEREAS, the District desires to adopt the Tax Abatement Guidelines and Criteria of the City of Amarillo, Texas, in the form attached hereto at Exhibit A (the "City Guidelines") as the District's guidelines and criteria for tax abatement under the Code.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
REGENTS OF THE AMARILLO JUNIOR COLLEGE DISTRICT THAT:**

1. The District hereby elects to continue, renew, and extend its authorization to participate in tax abatements in accordance with Chapter 312 of the Code; and
2. The District hereby adopts the City Guidelines as its Tax Abatement Guidelines and Criteria for participating in tax abatements.

PASSED, APPROVED, AND ADOPTED on _____, 2019.

**AMARILLO JUNIOR COLLEGE
DISTRICT**

Dr. Paul Proffer, Chairperson
Amarillo Junior College District Board
of Regents

ATTEST:

Annette Carlisle, Secretary, Board of Regents
Amarillo Junior College District

PARTICIPATION AGREEMENT FOR TAX ABATEMENT

STATE OF TEXAS §
 §
COUNTY OF POTTER §

WHEREAS, the City of Amarillo, Texas (the "City") has established tax Reinvestment Zone No. 10 (the "Zone"); and

WHEREAS, on _____, 2019, the City and Amarillo Economic Development Corporation entered into a tax abatement agreement with SSI Foods LLC and Bovina Burger LLC (together, "Recipient" granting a 10-year abatement on 100% of property taxes eligible for abatement (the "Abatement Agreement") for a portion of the property to be owned by Recipient in the Zone; and

WHEREAS, after hearing properly called and noticed, by majority vote, the Board of Regents of Amarillo Junior College District (the "District") hereby finds that the District should participate in the Abatement Agreement for the purposes outlined therein; and

WHEREAS, the District will indicate its election to be bound by the Abatement Agreement through the execution of this Participation Agreement to the Abatement Agreement (the "Participation Agreement") once the Abatement Agreement is executed and approved by the City; THEREFORE:

BE IT RESOLVED BY THE BOARD OF REGENTS OF AMARILLO JUNIOR COLLEGE DISTRICT:

1. That Amarillo Junior College District hereby officially elects to participate in and be bound by terms of the Abatement Agreement insofar as it applies to Amarillo College taxes and to execute this Participation Agreement for the purposes and on the conditions outlined in said agreements; and
2. That Dr. Paul Proffer, Chairman, Amarillo Junior College District Board of Regents be, and is hereby authorized and directed to execute this Participation Agreement and to do anything else necessary or appropriate to indicate the District's election to participate in the Abatement Agreement.

Passed and approved the ____ day of _____, 2019.

Dr. Paul Proffer, Chairperson Amarillo Junior
College District Board of Regents

ATTEST:

Annette Carlisle, Secretary, Board of Regents
Amarillo Junior College District

Agenda for the Amarillo College Board of Regents Regular Meeting on October 29, 2019

On the date first written below, the Amarillo Junior College District hereby joins in the preceding Tax Abatement Agreement between SSI Foods, LLC, Bovina Burger LLC, Amarillo Economic Development Corporation and the City of Amarillo on the same terms and conditions as the City of Amarillo.

AMARILLO JUNIOR COLLEGE DISTRICT

By: _____
Dr. Paul Proffer, Chairman
Date: _____, 2019

Attest:

Annette Carlisle, Secretary, Board of Regents
Amarillo Junior College District

Acknowledgment

STATE OF TEXAS §
 §
COUNTY OF POTTER §

BEFORE ME, the undersigned authority, a Notary Public in and for said State, on this day personally appeared Dr. Paul Proffer, Chairman of the Amarillo Junior College District, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the Amarillo Junior College District, that he was duly authorized to perform the same by appropriate resolution of the Board of Regents of the Amarillo Junior College District, and that he executed the same as the act of the said Amarillo Junior College District for the purpose and consideration therein expressed, and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this _____ day of _____, 2019.

Notary Public, State of Texas

Agenda for the Amarillo College Board of Regents Regular Meeting on October 29, 2019

ACCEPTED:

SSI Foods LLC

By: _____
_____, _____

Bovina Burger LLC

By: _____
_____, _____

Amarillo Economic Development Corporation

By: _____
Kevin Carter, President and CEO

Agenda for the Amarillo College Board of Regents Regular Meeting on October 29, 2019

SEPTEMBER 2019 FINANCIALS

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF NET POSITION					
FISCAL YEAR 2020 THROUGH September 30, 2019					
	Sep-18	Aug-19	Sep-19		
ASSETS					
CURRENT ASSETS					
Cash & Equivalents	\$ 8,798,308	\$ 9,300,206	\$ 12,929,025		
Short-Term Investments	\$ 20,240,411	\$ 17,681,900	\$ 15,893,617		
Receivables	\$ 34,123,020	\$ 13,938,187	\$ 5,291,631		
Inventory	\$ 1,313,645	\$ 1,125,048	\$ 1,209,162		
Prepaid Expenses and Other Assets	\$ 197,917	\$ 692,060	\$ 631,284		
Total Current Assets	\$ 64,673,300	\$ 42,737,400	\$ 35,954,719		
NON CURRENT ASSETS					
Restricted Cash and Cash Equivalents	\$ 3,165,221	\$ 3,212,289	\$ 34,890,190		
Restricted Investments	\$ 10,326,766	\$ 10,473,747	\$ 9,927,322		
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000		
Long Term Grant Receivable	\$ -	\$ -			
Construction in Progress	\$ 440,970	\$ 1,961,039	\$ 2,080,296		
Property & Equipment	\$ 125,795,450	\$ 122,126,081	\$ 122,384,142		
Total Non Current Assets	\$ 142,228,407	\$ 140,273,156	\$ 171,781,950		
TOTAL ASSETS	\$ 206,901,707	\$ 183,010,556	\$ 207,736,670		
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows on Net Pension Liability	\$ 2,340,372	\$ 2,340,372	\$ 9,076,985		
Deferred Outflows related to OPEB	\$ 2,015,167	\$ 2,015,167	\$ 1,964,752		
Deferred Charge on Refunding	\$ 1,910,673	\$ 1,698,376	\$ 2,009,273		
TOTAL DEFERRED OUTFLOWS	\$ 6,266,212	\$ 6,053,915	\$ 13,051,010		

Agenda for the Amarillo College Board of Regents Regular Meeting on October 29, 2019

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)				
FISCAL YEAR 2020 THROUGH September 30, 2019				
	Sep-18	Aug-19	Sep-19	
LIABILITIES AND NET POSITION				
CURRENT LIABILITIES				
Payables	\$ 1,098,759	\$ 2,391,893	\$ 1,639,717	
Accrued Compensable Absences - Current	\$ 418,222	\$ 418,222	\$ 442,794	
Funds Held for Others	\$ 5,573,624	\$ 15,321,857	\$ 6,076,022	
Unearned Revenues	\$ 26,033,499	\$ 9,592,463	\$ 351,880	
Bonds Payable - Current Portion	\$ 3,585,000	\$ 3,985,000	\$ 3,985,000	
Notes Payable - Current Portion	\$ 500,000	\$ -	\$ 500,000	
Capital Lease Payable	\$ 23,708	\$ (2,641)	\$ 33,048	
Retainage Payable	\$ 15,472	\$ 74,415	\$ 74,415	
Total Current Liabilities	\$ 37,248,284	\$ 31,781,210	\$ 13,102,877	
NON CURRENT LIABILITIES				
Accrued Compensable Absences - Long Term	\$ 769,212	\$ 769,212	\$ 853,386	
Deposits Payable	\$ 152,081	\$ 157,631	\$ 153,381	
Bonds Payable	\$ 55,515,000	\$ 51,530,000	\$ 79,030,000	
Notes Payable	\$ 1,000,000	\$ 914,567	\$ 414,567	
Capital Lease Payable - LT	\$ -	\$ -	\$ 93,317	
Unamortized Debt Premium	\$ 2,710,032	\$ 2,450,438	\$ 6,261,335	
Net Pension Liability	\$ 10,237,600	\$ 10,237,600	\$ 18,764,815	
Net OPEB Liability	\$ 71,519,923	\$ 71,519,923	\$ 53,163,257	
Total Non Current Liabilities	\$ 141,903,848	\$ 137,579,370	\$ 158,734,057	
TOTAL LIABILITIES	\$ 179,152,132	\$ 169,360,580	\$ 171,836,933	
Deferred Inflows				
Deferred Inflows of Resources	\$ 4,313,522	\$ 4,313,522	\$ 3,237,755	
Deferred Inflows related to OPEB	\$ 15,813,398	\$ 15,813,398	\$ 29,846,510	
TOTAL DEFERRED INFLOWS	\$ 20,126,920	\$ 20,126,920	\$ 33,084,265	
NET POSITION				
Capital Assets				
Net Investment in Capital Assets	\$ 65,766,022	\$ 65,454,962	\$ 68,319,472	
Restricted				
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 423,405	
Expendable: Debt Service	\$ 3,317,340	\$ 2,756,650	\$ 2,801,089	
Other, Primary Donor Restrictions	\$ 7,241,249	\$ 392,308	\$ 7,796,731	
Unrestricted				
Unrestricted	\$ (65,322,544)	\$ (71,913,750)	\$ (65,974,215)	
TOTAL NET POSITION	\$ 13,888,868	\$ (423,029)	\$ 15,866,481	

Agenda for the Amarillo College Board of Regents Regular Meeting on October 29, 2019

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION				
FISCAL YEAR 2020 THROUGH September 30, 2019				
		Prelim		
	Fiscal 2019 YTD	2019	2020	2020
	Sep-18	Fiscal 2019	Sep-19	Fiscal 2020 YTD
OPERATING REVENUES				
Tuition and Fees	\$ 9,481,860	\$ 21,936,676	\$ 9,609,669	\$ 9,609,669
Federal Grants and Contracts	\$ 143	\$ 2,206,334	\$ -	\$ -
State Grants and Contracts	\$ 1,131,375	\$ 3,281,881	\$ 820,807	\$ 820,807
Local Grants and Contracts	\$ 213,269	\$ 1,927,040	\$ 544	\$ 544
Nongovernmental grants and contracts	\$ 441,111	\$ 1,919,649	\$ 439,264	\$ 439,264
Sales and Services of Educational Activities	\$ 34,716	\$ 524,617	\$ 41,081	\$ 41,081
Auxiliary Enterprises (net of discounts)	\$ 356,682	\$ 5,526,346	\$ 395,220	\$ 395,220
Other Operating Revenues	\$ 138,542	\$ 1,398,673	\$ 282,958	\$ 282,958
Total Operating Revenues	\$ 11,797,699	\$ 38,721,216	\$ 11,589,543	\$ 11,589,543
NON OPERATING REVENUES				
State Appropriations	\$ 1,126,511	\$ 13,548,432	\$ 1,237,285	\$ 1,237,285
Taxes for maintenance and operations	\$ 1,766,878	\$ 21,230,636	\$ 7,366	\$ 7,366
Taxes for general obligation bonds	\$ 455,465	\$ 5,460,005	\$ 2,010	\$ 2,010
Federal revenue, non-operating	\$ (8,838)	\$ 17,908,867	\$ -	\$ -
Gifts	\$ -	\$ 351,166	\$ 25,163	\$ 25,163
Investment Income	\$ 10,878	\$ 940,042	\$ 135,738	\$ 135,738
Interest on Capital Debt	\$ (67,300)	\$ (2,051,396)	\$ (63,200)	\$ (63,200)
Local Grants and Contacts	\$ -	\$ -	\$ -	\$ -
Loss on Disposal of Fixed Assets	\$ -	\$ 135,958	\$ 356	\$ 356
Total Non Operating Revenues	\$ 3,283,594	\$ 57,523,711	\$ 1,344,718	\$ 1,344,718
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 15,081,293	\$ 96,244,926	\$ 12,934,261	\$ 12,934,261

Agenda for the Amarillo College Board of Regents Regular Meeting on October 29, 2019

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)				
FISCAL 2020 through September 30, 2019				
		Prelim		
	Fiscal 2019 YTD	2019	2020	2020
	Sep-18	Fiscal 2019	Sep-19	Fiscal 2020 YTD
OPERATING EXPENSES				
Cost of Sales	\$ 48,241	\$ 2,709,992	\$ 14,593	\$ 14,593
Salary, Wages & Benefits				
Administrators	\$ 459,346	\$ 5,578,829	\$ 455,011	\$ 455,011
Classified	\$ 1,066,028	\$ 16,169,138	\$ 1,150,792	\$ 1,150,792
Faculty	\$ 1,435,819	\$ 18,507,219	\$ 1,322,838	\$ 1,322,838
Student Salary	\$ 53,151	\$ 810,757	\$ 49,572	\$ 49,572
Temporary (Contract) Labor	\$ 3,440	\$ 290,806	\$ 19,540	\$ 19,540
Employee Benefits	\$ 1,107,309	\$ 10,260,325	\$ 1,113,380	\$ 1,113,380
Dept Operating Expenses				
Professional Fees	\$ 659,457	\$ 5,977,689	\$ 388,961	\$ 388,961
Supplies	\$ 111,228	\$ 3,242,146	\$ 175,221	\$ 175,221
Travel	\$ 16,259	\$ 1,052,791	\$ 9,378	\$ 9,378
Property Insurance	\$ 477,766	\$ 475,626	\$ 692,268	\$ 692,268
Liability Insurance	\$ 61,288	\$ 162,120	\$ 85,328	\$ 85,328
Maintenance & Repairs	\$ 977,304	\$ 2,698,460	\$ 286,725	\$ 286,725
Utilities	\$ 24,752	\$ 1,624,324	\$ (13,136)	\$ (13,136)
Scholarships & Fin Aid	\$ 488,886	\$ 23,166,517	\$ 964,387	\$ 964,387
Advertising	\$ 108,330	\$ 805,172	\$ 29,792	\$ 29,792
Lease/Rentals	\$ (1,537)	\$ 323,458	\$ 13,020	\$ 13,020
Interest Expense	\$ 4,563	\$ 50,729	\$ 384	\$ 384
Depreciation	\$ 480,722	\$ 5,691,134	\$ -	\$ -
Memberships	\$ 40,373	\$ 148,258	\$ 53,972	\$ 53,972
Property Taxes	\$ -	\$ 152,607	\$ -	\$ -
Institutional Support	\$ 33,862	\$ 384,531	\$ 15,310	\$ 15,310
Other Miscellaneous Disbursements	\$ 200,723	\$ 1,263,980	\$ 157,721	\$ 157,721
Capital Expenses - Less than \$1000				
Land and Improvements	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 7,647	\$ -	\$ -
Classroom Equipment	\$ -	\$ 190,272	\$ (6,000)	\$ (6,000)
Computer Related	\$ 1,998	\$ 492,957	\$ 3,129	\$ 3,129
Maintenance & Grounds		\$ (16,597)		\$ -
Office Equipment & Furnishing	\$ -	\$ 139,515	\$ -	\$ -
Television Station Equipment	\$ -	\$ 9,504	\$ 1,202	\$ 1,202
Vehicles	\$ -	\$ 5,500	\$ -	\$ -
Other Sources				
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (17,458)	\$ 264,502	\$ (18,202)	\$ (18,202)
	0			
	\$ 49,841.7			
TOTAL EXPENSE	\$ 7,841,848	\$ 102,639,907	\$ 6,965,186	\$ 6,965,186
CHANGE IN NET POSITION	\$ 7,239,445	\$ (6,394,980)	\$ 5,969,075	\$ 5,969,075

Agenda for the Amarillo College Board of Regents Regular Meeting on October 29, 2019

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)					
FISCAL 2020 through September 30, 2019					
		Prelim			
	Fiscal 2019 YTD	2019	2020	2020	
	Sep-18	Fiscal 2019	Sep-19	Fiscal 2020 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated					
Capital Expenses - Exceeds \$5000 - Capitalized					
Land and Improvements	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ -	\$ 15,435	\$ -	\$ -	
Classroom Equipment	\$ 34,820	\$ 676,100	\$ -	\$ -	
Computer Related	\$ -	\$ 298,797	\$ -	\$ -	
Library Books	\$ -	\$ 31,183	\$ -	\$ -	
Maintenance & Grounds	\$ -	\$ 60,288	\$ 6,000	\$ 6,000	
Office Equipment & Furnishing	\$ -	\$ 11,630	\$ 5,471	\$ 5,471	
Television Station Equipment	\$ -	\$ 10,271	\$ -	\$ -	
Vehicles	\$ -	\$ -	\$ 19,303	\$ 19,303	
Donations	\$ -	\$ 2,500	\$ -	\$ -	
TOTAL CAPITALIZED EXPENDITURES	\$ 34,820	\$ 1,106,204	\$ 30,774	\$ 30,774	

Agenda for the Amarillo College Board of Regents Regular Meeting on October 29, 2019

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET									
FISCAL YEAR 2020 THROUGH September 30, 2019									
				COMPARED		COMPARED		COMPARED	
	Sep-19			Sep-18		Fiscal 2019 Prelim		2020 Budget	
OPERATING REVENUES									
Tuition and Fees	\$ 9,544,958			\$ 9,427,538		\$ 21,711,289		\$ 22,242,137	
Federal Grants and Contracts	\$ -			\$ -		\$ 59,822		\$ 224,992	
State Grants and Contracts	\$ -			\$ -		\$ 102,079		\$ -	
Local Grants and Contracts	\$ 544			\$ 202,186		\$ 1,915,331		\$ 2,076,101	
Nongovernmental grants and contracts	\$ 27,430			\$ 39,946		\$ 335,187		\$ 251,750	
Sales and Services of Educational Activities	\$ 41,081			\$ 34,716		\$ 524,617		\$ 364,301	
Auxiliary Enterprises (net of discounts)	\$ 395,220			\$ 356,682		\$ 5,526,346		\$ 7,092,114	
Other Operating Revenues	\$ 168,411			\$ 128,963		\$ 565,987		\$ 654,469	
Total Operating Revenues	\$ 10,177,644			\$ 10,190,031	100%	\$ 30,740,658	33%	\$ 32,905,864	31%
NON OPERATING REVENUES									
State Appropriations	\$ 1,237,285			\$ 1,126,511		\$ 13,548,432		\$ 14,847,412	
Taxes for maintenance and operations	\$ 7,366			\$ 1,766,878		\$ 21,230,636		\$ 21,633,307	
Taxes for general obligation bonds	\$ 2,010			\$ 455,465		\$ 5,460,005		\$ 8,354,281	
Federal revenue, non-operating	\$ -			\$ -		\$ 33,203		\$ 450,000	
Gifts	\$ -			\$ -		\$ 321,166		\$ 55,000	
Investment Income	\$ 23,759			\$ 17,443		\$ 661,304		\$ -	
Interest on Capital Debt	\$ -			\$ -		\$ -		\$ -	
Loss on Disposal of Fixed Assets	\$ -			\$ -		\$ -		\$ -	
Fund Allocation	\$ -			\$ -		\$ 2,679,035		\$ -	
Total Non Operating Revenues	\$ 1,270,420			\$ 3,366,297	38%	\$ 43,933,781	3%	\$ 45,340,000	3%
TOTAL REVENUE	\$ 11,448,064			\$ 13,556,327	84%	\$ 74,674,439	15%	\$ 78,245,864	15%

Agenda for the Amarillo College Board of Regents Regular Meeting on October 29, 2019

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)									
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET									
FISCAL YEAR 2020 through September 30, 2019									
	Sep-19	COMPARED Sep-18		COMPARED Fiscal 2019 Prelim		COMPARED 2020 Budget			
OPERATING EXPENSES									
Cost of Sales	\$ 14,593	\$ 48,241		\$ 2,709,992		\$ 2,551,360			
Salary, Wages & Benefits									
Administrators	\$ 432,751	\$ 433,424		\$ 5,304,732		\$ 5,490,382			
Classified	\$ 1,052,469	\$ 977,853		\$ 14,948,375		\$ 16,174,440			
Faculty	\$ 1,315,560	\$ 1,404,726		\$ 17,983,488		\$ 18,170,973			
Student Salary	\$ 22,720	\$ 23,663		\$ 466,627		\$ 627,852			
Temporary (Contract) Labor	\$ 15,990	\$ 2,440		\$ 129,220		\$ 166,754			
Employee Benefits	\$ 1,079,838	\$ 1,072,194		\$ 9,017,033		\$ 8,415,552			
Dept Operating Expenses									
Professional Fees	\$ 271,546	\$ 185,490		\$ 2,264,725		\$ 2,105,709			
Supplies	\$ 163,517	\$ 103,938		\$ 2,466,080		\$ 2,261,676			
Travel	\$ 7,458	\$ 3,943		\$ 803,299		\$ 712,366			
Property Insurance	\$ 692,268	\$ 477,766		\$ 467,760		\$ 552,190			
Liability Insurance	\$ 85,328	\$ 61,288		\$ 162,120		\$ 151,215			
Maintenance & Repairs	\$ 286,725	\$ 944,385		\$ 2,581,020		\$ 2,755,971			
Utilities	\$ (13,172)	\$ 24,752		\$ 1,624,324		\$ 1,714,198			
Scholarships & Fin Aid	\$ 830	\$ 119		\$ 414,985		\$ 697,158			
Advertising	\$ 29,792	\$ 104,822		\$ 778,028		\$ 348,459			
Lease/Rentals	\$ 6,531	\$ (7,959)		\$ 282,904		\$ 329,340			
Interest Expense	\$ -	\$ -		\$ 865		\$ -			
Depreciation	\$ -	\$ -		\$ -		\$ 143,524			
Memberships	\$ 53,845	\$ 39,368		\$ 127,940		\$ 225,000			
Property Taxes	\$ -	\$ -		\$ 152,607		\$ 796,144			
Institutional Support	\$ 15,274	\$ 30,973		\$ 338,753		\$ 36,050			
Other Miscellaneous Disbursements	\$ 157,638	\$ 200,714		\$ 1,252,410		\$ 1,692,610			
Capital Expenses - All									
Land and Improvements	\$ -	\$ -		\$ -		\$ -			
Buildings	\$ 3,921	\$ 5,989		\$ 2,436,391		\$ 1,025,000			
Audio/Visual Equipment	\$ (6,000)	\$ -		\$ 2,077		\$ 78,000			
Classroom Equipment	\$ 3,129	\$ 34,820		\$ 483,364		\$ 150,000			
Computer Related	\$ -	\$ 1,998		\$ 539,420		\$ 786,169			
Library Book	\$ -	\$ -		\$ 31,183		\$ 30,000			
Maintenance & Grounds	\$ 7,202	\$ 6,000		\$ 89,691		\$ 30,000			
Office Equipment & Furnishing	\$ 5,471	\$ 5,471		\$ 105,709		\$ 25,000			
Television Station Equipment	\$ -	\$ -		\$ -		\$ -			
Vehicles	\$ 2,558	\$ 2,558		\$ 5,500		\$ 100,000			
Donations	\$ -	\$ -		\$ 2,500		\$ -			
Other Sources									
Disposal (Gain) Loss	\$ -	\$ -		\$ -					
Interfund Transfers	\$ (18,202)	\$ (17,458)		\$ 264,502					
Bond Payments	\$ -	\$ -		\$ 5,675,993		\$ 8,691,881			
TOTAL EXPENSE	\$ 5,689,580	\$ 6,171,518	92%	\$ 73,913,615	8%	\$ 77,034,973	7%		
CHANGE IN NET POSITION	\$ 5,758,484	\$ 7,384,810	78%	\$ 760,824		\$ 1,210,891			

Agenda for the Amarillo College Board of Regents Regular Meeting on October 29, 2019

AMARILLO COLLEGE													
Alterations and Improvements													
Projects for Fiscal 2020													
as of September 30, 2019													
AMARILLO - WASHINGTON STREET CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT A&I BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
1	Underground Project	-	10,594.44	128,200.11	In Progress	(138,794.55)	138,794.55	-	-	-	-	-	-
2	Parking Lot 9 Reconfiguration - Create 2 lane parking by reducing sq	196,700.00	-	-	Not Started	196,700.00	-	196,700.00	-	-	28,000.00	-	(28,000.00)
3	Elevated pedestrian walks (speed bumps) on 22nd, 24th, and Van B	269,600.00	-	-	Not Started	269,600.00	-	269,600.00	-	-	-	-	-
4	Reconfiguration on 22nd Ave for right turn at Jackson & 22nd.	107,900.00	-	-	Not Started	107,900.00	-	107,900.00	-	-	-	-	-
		<u>574,200.00</u>	<u>10,594.44</u>	<u>128,200.11</u>		<u>435,405.45</u>	<u>138,794.55</u>	<u>574,200.00</u>	<u>-</u>	<u>-</u>	<u>28,000.00</u>	<u>-</u>	<u>(28,000.00)</u>
AMARILLO - EAST CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
5	EC - Roofing Replacement and Repairs	161,764.66	-	-	Not Started	161,764.66	-	161,764.66	-	-	-	71,419.34	(71,419.34)
6	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	121,223.34	-	-	Not Started	121,223.34	-	121,223.34	-	-	-	479,220.66	(479,220.66)
		<u>282,988.00</u>	<u>-</u>	<u>-</u>		<u>282,988.00</u>	<u>-</u>	<u>282,988.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>550,640.00</u>	<u>(550,640.00)</u>

Agenda for the Amarillo College Board of Regents Regular Meeting on October 29, 2019

AMARILLO COLLEGE													
Alterations and Improvements (Page 2)													
Projects for Fiscal 2020													
as of September 30, 2019													
AMARILLO - ALL CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
7	Other Unplanned Projects	35,000.00	-	-	Not Started	35,000.00	-	35,000.00	-	-	-	-	-
8	Campus Wide - Replace Furniture	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-	-
9	Campus Wide - Building Drainage Corrections	20,000.00	-	-	Ongoing	20,000.00	-	20,000.00	-	-	-	-	-
10	Campus Wide - Emergency Lighting Corrections	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-	-
11	Campus Wide - Paint and Small Repairs	50,000.00	-	-	Ongoing	50,000.00	-	50,000.00	-	-	-	-	-
12	Campus Wide - Parking Lot Repairs	30,000.00	-	-	Ongoing	30,000.00	-	30,000.00	-	-	-	-	-
		-	-	-	Not Started	0.00	-	-	-	-	-	-	-
		-	-	-		-	-	-	-	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	GRANT	OTHER	DIFFERENCE
		1,062,188.00	10,594.44	151,600.11		899,993.45	162,194.55	1,062,188.00	-	-	28,000.00	550,640.00	(578,640.00)

Agenda for the Amarillo College Board of Regents Regular Meeting on October 29, 2019

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of August 31, 2019									
* Tax Assessments have not been received as of 9/30/19				FY 2019				FY 2018	
		Potter County		Randall County		Branch Campuses	Total		Total
Net Taxable Values		\$6,135,866,143		\$7,146,946,129			\$13,282,812,272		\$11,483,195,123
Tax Rate		\$0.20750		\$0.20750			\$0.20750		\$0.20750
Assessment:									
Bond Sinking Fund - \$.04251		\$2,540,891		\$2,897,222			\$5,453,053		\$6,383,226
Maintenance and Operation - \$.16499		\$9,861,562		\$11,244,536			\$21,164,079		\$19,430,536
Branch Campus Maintenance Tax						\$1,860,653	\$1,787,732		\$1,787,732
Total Assessment		\$12,402,453		\$14,141,758		\$1,860,653	\$28,404,864		\$27,601,494
Deposits of Current Taxes		12,209,160.93		\$14,064,800		\$1,831,835	\$28,105,796		\$27,330,739
Current Collection Rate		98.44%		99.46%		98.45%	98.95%		99.02%
Deposits of Delinquent Taxes		\$134,428		\$48,769		\$20,455	\$203,652		\$201,449
Deposits of Penalties and Interest		\$157,913		\$61,775		\$15,634	\$235,322		\$213,696
							collection rate		collection rate
		Budgeted - Bonds					\$5,453,053	100.00%	\$6,383,226 100.00%
		Budgeted - Maintenance and Operation					\$20,454,230	96.65%	\$18,857,091 97.05%
		Budgeted - Moore County					\$1,094,837	61.24%	\$1,069,322 59.81%
		Budgeted - Deaf Smith County					\$765,816	42.84%	\$718,410 40.19%
		Total Budget					\$27,767,936	97.76%	\$27,028,049 97.92%
		Total Collected - Current + Delinquent + Penalty/Interest					\$28,544,770		\$27,745,884
		Over (Under) Budget					\$776,835		\$717,835

Agenda for the Amarillo College Board of Regents Regular Meeting on October 29, 2019

Amarillo College				
Reserve Analysis FY 2019				
As Of 9/30/19				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/19	08/31/2019	Year Activity	Balance	Explanation
Overlapping Purchase Orders	103,299	(53,681)	49,618	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	103,299	(53,681)	49,618	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,191,548		2,191,548	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,190,847		1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,384,367	(8,567)	1,375,800	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,127,841	(8,567)	9,119,274	
Unrestricted Reserve				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan	(408,577)		(408,577)	Master Plan Project
Ware Student Commons	(1,780,582)	(6,674)	(1,787,255)	Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,453,148	(6,674)	14,446,475	Must leave in Reserve 10% of next year's budget
Total	23,684,288	(68,922)	23,615,366	
Fiscal Year 2019	26,516,562	(2,776,113)	23,838,020	153,731
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-
Fiscal Year 2014	26,447,719	993,257	27,440,976	-