

PUBLIC NOTICE OF MEETING
AMARILLO COLLEGE BOARD OF REGENTS
AGENDA FOR REGULAR MEETING
COLLEGE UNION BUILDING – 2ND FLOOR, PALO DURO ROOM
AMARILLO COLLEGE – WASHINGTON STREET CAMPUS
JANUARY 28, 2020
6:45 p.m.

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, January 28, 2020, in the Palo Duro Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

	<u>Page</u>
1. CALL TO ORDER	1
2. WELCOME.....	1
3. PUBLIC COMMENTS.....	1
4. MINUTES	1
5. CONSENT AGENDA	1-2, 5
A. Appointments	1-2
B. Budget Amendments.....	2, 5
6. TENURE RECOMMENDATIONS.....	2
7. APPROVAL OF TUITION AND FEES AS ESTABLISHED IN THE.....	2
TEXAS DEPARTMENT OF CRIMINAL JUSTICE CONTRACT NUMBER 696-PS-20-20-A081	
8. AFFIRMATION OF NON-DISCRIMINATION STATEMENT.....	2-3
9. RECORDS MANAGEMENT ANNUAL REPORT	3
10. SWIM DIGITAL CONTRACT	3
11. ARCHITECTURAL/ENGINEERING FIRM PROPOSAL: REQUEST FOR STATEMENTS	3
OF QUALIFICATIONS NO. 1351 – ARCHITECT/ENGINEERING PROFESSIONAL	
SERVICES FOR THE TECHNOLOGY INNOVATION HUB	
12. PROFESSIONAL SERVICES FIRM: REQUEST FOR STATEMENTS OF	4
QUALIFICATIONS NO. 1354 – PROFESSIONAL SERVICES FOR MASTER PLAN	
PROGRAM MANAGER	
13. SIGNATURE AUTHORITY RESOLUTION	4, 6
14. INVESTMENT REPORT	4
15. FINANCIAL REPORTS.....	4, 7-26
16. EMPLOYEE COMPENSATION.....	4
17. CLOSED MEETING	4
18. ADJOURNMENT	4

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

Mission:

Enriching the lives of our students and community by helping learners identify and achieve their educational goals

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, January 28, 2020, in the Palo Duro Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

- 1. CALL TO ORDER**
- 2. WELCOME**
- 3. PUBLIC COMMENTS**
- 4. MINUTES**

Minutes of the Special Board meeting of November 15, 2019 and the regular meeting of December 10, 2019 have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

- 5. CONSENT AGENDA**
 - A. APPOINTMENTS**

Faculty

Montgomery, Paul – Instructor, Automotive

Effective Date: December 13, 2019

Salary: \$51,171.50/year, 9 months, full-time

Qualifications: Associate's Degree-General Studies, Six Sigma Certification, LP Certification, EPA Lead Certified, HVAC Certification-Type I and II, ASE Certified

Experience: More than 8 years related experience

Replacement for: Joe Hernandez

Bio: Mr. Montgomery brings over 23 years of industry related experience. He earned his Associates Degree in General Studies from Amarillo College. His experience includes Operations & Maintenance Contractor for General Services Administration at NG&G from 2014 to the present; Armadillo Service Company from 2013 to 2014; and, Sears Holding Company from 2011 to 2013.

Administrators

Sharp, Chris B. – Vice President of Business Affairs

Effective Date: January 6, 2020

Salary: \$140,000/year, 12 months, full-time

Qualifications: Master's and Bachelor's Degrees, Certified Public Manager

Experience: More than 18 years related experience

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

Replacement for: Steve Smith
Bio: Mr. Sharp earned his Master’s Degree in Education and a Bachelor’s Degree from WTAMU. In 2011 he became a Certified Public Manager. Work experience includes 11 years with the City of Canyon as the Assistant City Manager and Finance Director; and 7 years with the Panhandle Regional Planning Commissions as Local Government Services Program Coordinator.

Sherrod, Joe Bill – Vice President of Institutional Advancement and Executive Director of the Amarillo College Foundation

Effective Date: January 6, 2020
Salary: \$130,000/year, 12 months, full-time
Qualifications: Bachelor’s Degree
Experience: More than 4 years related experience
Replacement for: New Position
Bio: Mr. Sherrod received his Bachelor of Arts Degree from Oral Roberts University in Tulsa, Oklahoma majoring in Sociology and Psychology. He served as Director of Development, Interim Vice President for Institutional Advancement, and Assistant Vice President for Leadership Gifts & Development at WTAMU from 2015 to 2019.

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 5.

6. TENURE RECOMMENDATIONS

The following faculty members have been recommended for tenure by their supervisor(s), the Rank and Tenure Committee, the appropriate administrative channels, and the President. They meet all criteria for tenure as stated in the Amarillo College Faculty Handbook. If approved, the effective date will be September 1, 2020.

<u>NAME</u>	<u>RANK</u>	<u>DEPARTMENT</u>
Edford, Kristin	Assistant Professor	English, Language & Humanities
Smith, Jamie	Assistant Professor	Radiography

After discussion, the Board of Regents may wish to approve these tenure recommendations.

7. APPROVAL OF TUITION AND FEES AS ESTABLISHED IN THE TEXAS DEPARTMENT OF CRIMINAL JUSTICE CONTRACT NUMBER 696-PS-20-20-A081

This item is placed on the agenda in order for the Board of Regents to consider approval of the negotiation tuition provision contained in the contract for TDCJ offender students enrolled in academic courses at Clements Unit without regard to their residency status. The signed contract is included in the materials provided.

After discussion, the Board may wish to approve the in-district tuition provision for offenders enrolled in academic courses.

8. AFFIRMATION OF NON-DISCRIMINATION STATEMENT

Per Texas Higher Education Coordinating Board, affirmation of Amarillo College’s public notification of nondiscrimination is required. It is available on Amarillo College’s website in both English and Spanish.

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

Amarillo College's notice of nondiscrimination states, "*Amarillo College does not discriminate on the basis of race, color, national origin, sex, disability, or age in its programs or activities.*"

After discussion, the Board may wish to affirm the Non-Discrimination Statement.

9. RECORDS MANAGEMENT ANNUAL REPORT

Title 6, subtitle C, Local Government Code provides that a junior college district must establish by resolution an active, and continuing records management program to be administered by a records management officer. The records retention administrator schedules, and administers rules issued by the Texas State Library and Archives Commission; determines if the records management program, and the Amarillo Junior College District's records control schedules are in compliance with state regulations. The commission reports that Amarillo College is in compliance.

The Records Management Officer, Kimberly Carlile, reported per Amarillo College's records management policy, that the annual disposition consisted of 500 items. After review, department administrators withdrew seven items. The remaining records consisted of 218 rolls of expired microfilm, and 275 boxes of paper records. These items were destroyed in December 2019. The disposition of these documents was approved by the Records Management Committee per Amarillo College Policy.

No action is required for this agenda item.

10. SWIM DIGITAL CONTRACT

This contract will provide support and professional learning to conduct a comprehensive review of tutoring center consulting & faculty engagement. SWIM Digital will work with the success center team to build what this new structure looks like, how it operates, and how the changes are communicated to the AC staff, faculty, administration, and students. Additionally, the enrollment management and student affairs departments at AC are working to improve the student experience by implementing technology and building processes and communications. SWIM will work with key stakeholders to establish a brand identity for the success centers, streamline processes and communications, identify key performance indicators and goals, and build a communications strategy for informing the AC community about the changes.

This contract will be paid by the College Integration Grant with Texas Workforce Commission in an amount not to exceed \$122,500.

After discussion, the Board may wish to approve the SWIM Digital contract.

11. ARCHITECTURAL/ENGINEERING FIRM PROPOSAL: REQUEST FOR STATEMENTS OF QUALIFICATIONS NO. 1351 – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE TECHNOLOGY INNOVATION HUB

RFQ No. 1351 was advertised in the newspaper. RFQ packages were received by three (3) firms with three (3) firms providing qualification statements. All firms were selected by the Technology Innovation HUB Committee to be interviewed on January 13, 2020. A recommendation will be made to the Board of Regents from the Board of Regents' Finance Committee based on qualifications and best value to Amarillo College.

This project will be paid for with proceeds from the sale of bonds.

After discussion, the Board may wish to award RFQ No. 1351 to the Finance Committee's recommendation.

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

12. PROFESSIONAL SERVICES FIRM: REQUEST FOR STATEMENTS OF QUALIFICATIONS NO. 1354 – PROFESSIONAL SERVICES FOR MASTER PLAN PROGRAM MANAGER

RFQ No. 1354 was advertised in the newspaper. RFQ packages were provided to nine (9) individuals with two (2) individuals providing qualification statements. Both individuals were selected by the Master Plan Program Manager Committee to be interviewed on Friday, January 24, 2020. A recommendation will be made to the Board of Regents from the Master Plan Program Manager Committee based on qualifications and best value to Amarillo College.

This project will be paid for with proceeds from the sale of bonds.

After discussion, the Board may wish to award RFQ No. 1354 to the Master Plan Program Manager Committee's recommendation.

13. SIGNATURE AUTHORITY RESOLUTION

Attached at page 6 is a resolution authorizing the banking and signature authority for Chris Sharp, Vice President of Business Affairs, and Tiffani Crosley, Director of Accounting and Finance.

After discussion, the Board may wish to adopt the resolution.

14. INVESTMENT REPORT

The Board of Regents will be presented the Quarterly Investment Report for the period September 1, 2019 through November 30, 2019. A copy of the report will be provided to the Regents.

After discussion, the Board may wish to approve the Quarterly Investment Report.

15. FINANCIAL REPORTS

The financial statements for November 2019 and December 2019 are attached at pages 7 through 26.

After discussion the Board may wish to accept the financial reports.

16. EMPLOYEE COMPENSATION

The Board may choose to authorize a one-time employee merit compensation payment in recognition of employee effectiveness in improving the college and the local economy.

After discussion the Board may wish to authorize a one-time employee merit compensation payment.

17. CLOSED MEETING

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

18. ADJOURNMENT

NOTE: The Board of Regents will have dinner at 5:15 p.m. in the College Union Building, Room 208, on the Amarillo College Washington Street Campus, 2201 South Washington Street. A status update will begin at 5:45 p.m. followed by the regular meeting at 6:45 p.m. in the Palo Duro, Room 212.

**AMARILLO COLLEGE
BUDGET AMENDMENTS
January 28, 2020**

- 1. VP of Institutional Advancement and Executive Director of the Foundation – transfer of funds to cover expenses of salary.**
Increase VP of Institutional Advancement and Executive Director of the Foundation – Appointed Personnel Pool \$ 86,600.00
Decrease General Contingency – Contingency Pool (\$ 86,600.00)

- 2. Institutional Contingency – transfer of funds to cover expenses of stipend.**
Increase Student Life – Non-Appointed Personnel Pool-Esports \$ 12,000.00
Decrease General Contingency – Contingency Pool (\$ 12,000.00)

- 3. AC Hinkson Memorial Campus – transfer of funds to cover expenses of Chemistry course in Hereford.**
Increase Physical Sciences – Faculty Adjunct Pool \$ 2,000.00
Increase Physical Sciences – Supplies Pool \$ 10,000.00
Decrease Institutional Operations – Contingency Pool (\$ 12,000.00)

- 4. Strategic Plan – transfer of funds to cover expenses of consulting agreement.**
Increase Strategic Plan – Other Pool \$ 40,000.00
Decrease General Contingency – Contingency Pool (\$ 40,000.00)

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

R E S O L U T I O N

WHEREAS, the Board of Regents of Amarillo College of the Amarillo Junior College District finds it necessary that the Board designate certain individuals to have banking authority.

THEREFORE, BE IT RESOLVED that at a regular meeting of the Board of Regents of the Amarillo Junior College District held at Amarillo College at 6:45 p.m. on January 28, 2020, that Chris Sharp, Vice President of Business Affairs, be authorized to sign all vouchers, payroll checks, and transfer drafts by the use of either his natural or sign-o-meter signature.

BE IT FURTHER RESOLVED that the co-signature of Tiffani Crosley, Director of Accounting and Finance, be required on:

- (a) all checks and vouchers in an amount of more than \$5,000.00; and
- (b) transfer drafts in an amount of more than \$5,000.00 which transfer Amarillo Junior College District funds within the Amarillo National Bank to accounts belonging to Amarillo Junior College District.

BE IT FURTHER RESOLVED that the signature of the Vice President of Business Affairs be sufficient on all payroll checks.

BE IT FURTHER RESOLVED that the Vice President of Business Affairs be authorized to notify the Amarillo National Bank of this resolution and to handle the necessary details in furnishing them with the proper signatures and a verified copy of these minutes. This resolution voids any previous resolution on this subject.

AMARILLO JUNIOR COLLEGE DISTRICT

By: _____
Chair, Board of Regents
Amarillo Junior College District

ATTEST:

Secretary, Board of Regents
Amarillo Junior College District

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

NOVEMBER 2019 FINANCIALS

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF NET POSITION					
FISCAL YEAR 2020 THROUGH November 30, 2019					
	Nov-18	Aug-19	Sep-19	Oct-19	Nov-19
ASSETS					
CURRENT ASSETS					
Cash & Equivalents	\$ 5,540,711	\$ 9,633,196	\$ 13,158,441	\$ 10,616,512	\$ 9,219,850
Short-Term Investments	\$ 20,255,804	\$ 17,681,900	\$ 15,893,617	\$ 15,921,855	\$ 15,921,855
Receivables	\$ 33,730,172	\$ 16,969,227	\$ 36,366,622	\$ 35,095,722	\$ 37,355,769
Inventory	\$ 1,101,092	\$ 1,125,049	\$ 1,209,162	\$ 1,323,728	\$ 1,354,288
Prepaid Expenses and Other Assets	\$ 189,054	\$ 688,397	\$ 631,284	\$ 194,498	\$ 183,055
Total Current Assets	\$ 60,816,833	\$ 46,097,769	\$ 67,259,126	\$ 63,152,316	\$ 64,034,818
NON CURRENT ASSETS					
Restricted Cash and Cash Equivalents	\$ 3,587,937	\$ 3,220,394	\$ 34,890,190	\$ 34,937,304	\$ 34,966,541
Restricted Investments	\$ 9,495,676	\$ 10,464,280	\$ 9,927,322	\$ 10,056,845	\$ 10,286,730
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ -
Construction in Progress	\$ 440,970	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776
Property & Equipment	\$ 124,885,987	\$ 122,384,142	\$ 122,384,142	\$ 121,633,973	\$ 121,183,559
Total Non Current Assets	\$ 140,910,570	\$ 140,991,592	\$ 172,124,430	\$ 171,050,897	\$ 170,859,605
TOTAL ASSETS	\$ 201,727,403	\$ 187,089,362	\$ 239,383,556	\$ 234,203,212	\$ 234,894,423
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows on Net Pension Liability	\$ 2,340,372	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985
Deferred Outflows related to OPEB	\$ 2,015,167	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753
Deferred Charge on Refunding	\$ 1,910,673	\$ 1,698,376	\$ 2,009,273	\$ 2,009,273	\$ 1,971,109
TOTAL DEFERRED OUTFLOWS	\$ 6,266,212	\$ 12,740,114	\$ 13,051,011	\$ 13,051,011	\$ 13,012,847
	\$ 207,993,615	\$ 199,829,476	\$ 252,434,568	\$ 247,254,224	\$ 247,907,270

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)					
FISCAL YEAR 2020 THROUGH November 30, 2019					
	Nov-18	Aug-19	Sep-19	Oct-19	Nov-19
LIABILITIES AND NET POSITION					
CURRENT LIABILITIES					
Payables	\$ 1,098,113	\$ 1,365,482	\$ 1,639,717	\$ 1,544,395	\$ 1,395,200
Accrued Compensable Absences - Current	\$ 418,222	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794
Funds Held for Others	\$ 5,566,166	\$ 12,093,152	\$ 5,632,520	\$ 5,659,663	\$ 5,756,594
Unearned Revenues	\$ 17,220,746	\$ 11,080,299	\$ 21,956,627	\$ 19,969,316	\$ 18,005,436
Bonds Payable - Current Portion	\$ 3,585,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000
Notes Payable - Current Portion	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Capital Lease Payable	\$ 23,708	\$ 30,698	\$ 35,456	\$ 69,217	\$ 75,912
Retainage Payable	\$ 24,717	\$ 74,415	\$ 74,415	\$ 84,546	\$ 13,552
Total Current Liabilities	\$ 28,436,672	\$ 29,571,841	\$ 34,266,529	\$ 32,254,932	\$ 30,174,489
NON CURRENT LIABILITIES					
Accrued Compensable Absences - Long Term	\$ 769,212	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386
Deposits Payable	\$ 149,056	\$ 157,631	\$ 153,381	\$ 156,081	\$ 156,981
Bonds Payable	\$ 55,515,000	\$ 51,530,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000
Notes Payable	\$ 1,000,000	\$ 414,567	\$ 414,567	\$ 414,567	\$ 414,567
Capital Lease Payable - LT	\$ -	\$ 78,537	\$ 90,908	\$ 153,255	\$ 146,988
Unamortized Debt Premium	\$ 6,788,616	\$ 2,450,438	\$ 13,810,628	\$ 13,124,328	\$ 12,438,029
Net Pension Liability	\$ 10,237,600	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815
Net OPEB Liability	\$ 71,519,923	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257
Total Non Current Liabilities	\$ 145,979,407	\$ 127,412,630	\$ 166,280,941	\$ 165,659,688	\$ 164,968,022
TOTAL LIABILITIES	\$ 174,416,079	\$ 156,984,472	\$ 200,547,471	\$ 197,914,620	\$ 195,142,511
Deferred Inflows					
Deferred Inflows of Resources	\$ 4,313,522	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755
Deferred Inflows related to OPEB	\$ 15,813,398	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605
TOTAL DEFERRED INFLOWS	\$ 20,126,920	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360
NET POSITION					
Capital Assets					
Net Investment in Capital Assets	\$ 64,856,395	\$ 66,153,994	\$ 67,967,890	\$ 67,218,826	\$ 66,768,928
Restricted					
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 422,756	\$ 469,716	\$ 497,541
Expendable: Debt Service	\$ 4,231,509	\$ 3,099,330	\$ 3,728,630	\$ 4,420,018	\$ 5,106,610
Other, Primary Donor Restrictions	\$ 6,992,176	\$ 8,676,177	\$ 7,431,495	\$ 6,966,955	\$ 8,106,254
Unrestricted					
Unrestricted	\$ (65,516,264)	\$ (72,216,655)	\$ (64,409,034)	\$ (66,481,271)	\$ (64,459,934)

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
FISCAL YEAR 2020 THROUGH November 30, 2019							
		Final					
	Fiscal 2019 YTD	2019	2020	2020	2020	2020	2020
	Nov-18	Fiscal 2019	Sep-19	Oct-19	Nov-19	Dec-19	Fiscal 2020 YTD
OPERATING REVENUES							
Tuition and Fees	\$ 13,956,596	\$ 14,506,836	\$ 9,609,669	\$ 377,367	\$ 4,304,128	\$ 2,787,668	\$ 17,078,832
Federal Grants and Contracts	\$ 376,159	\$ 3,919,396	\$ -	\$ 191,535	\$ 125,546	\$ 89,002	\$ 406,083
State Grants and Contracts	\$ 1,682,934	\$ 1,475,361	\$ 820,807	\$ 138,853	\$ 239,346	\$ 171,860	\$ 1,370,867
Local Grants and Contracts	\$ 523,340	\$ 1,927,040	\$ 164,679	\$ 178,166	\$ 158,497	\$ 157,138	\$ 658,481
Nongovernmental grants and contracts	\$ 519,287	\$ 1,585,508	\$ 544,443	\$ 55,394	\$ 678,460	\$ 216,281	\$ 1,494,578
Sales and Services of Educational Activities	\$ 108,180	\$ 524,617	\$ 41,081	\$ 32,754	\$ 25,136	\$ 31,557	\$ 130,528
Auxiliary Enterprises (net of discounts)	\$ 1,148,705	\$ 5,526,346	\$ 395,220	\$ 428,425	\$ 325,653	\$ 283,107	\$ 1,432,405
Other Operating Revenues	\$ 204,530	\$ 771,077	\$ 202,942	\$ 89,260	\$ 96,446	\$ 175,522	\$ 564,171
Total Operating Revenues	\$ 18,519,730	\$ 30,236,181	\$ 11,778,842	\$ 1,491,754	\$ 5,953,213	\$ 3,912,137	\$ 23,135,945
NON OPERATING REVENUES							
State Appropriations	\$ 3,379,533	\$ 18,799,929	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 4,949,140
Taxes for maintenance and operations	\$ 5,290,319	\$ 21,067,011	\$ 1,807,298	\$ 1,808,868	\$ 1,798,234	\$ 1,809,951	\$ 7,224,351
Taxes for general obligation bonds	\$ 1,362,501	\$ 5,463,085	\$ 688,310	\$ 688,517	\$ 682,876	\$ 688,086	\$ 2,747,788
Federal revenue, non-operating	\$ 673,091	\$ 17,946,479	\$ -	\$ 249,047	\$ 243,048	\$ (182,217)	\$ 309,878
Gifts	\$ 60,312	\$ 321,166	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ (158,364)	\$ 912,003	\$ 135,663	\$ 154,225	\$ 197,710	\$ 174,254	\$ 661,852
Interest on Capital Debt	\$ (68,850)	\$ (2,051,396)	\$ (63,200)	\$ (1,000)	\$ -	\$ -	\$ (64,200)
Local Grants and Contacts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loss on Disposal of Fixed Assets	\$ (345)	\$ 102,884	\$ 356	\$ 1,106	\$ 516	\$ 300	\$ 2,277
Total Non Operating Revenues	\$ 10,538,197	\$ 62,561,162	\$ 3,805,711	\$ 4,138,047	\$ 4,159,669	\$ 3,727,659	\$ 15,831,086
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 29,057,928	\$ 92,797,343	\$ 15,584,553	\$ 5,629,802	\$ 10,112,882	\$ 7,639,795	\$ 38,967,031

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)							
FISCAL YEAR 2020 THROUGH November 30, 2019							
	Fiscal 2019 YTD	Final					
	Nov-18	Fiscal 2019	2020	2020	2020	2020	2020
			Sep-19	Oct-19	Nov-19	Dec-19	Fiscal 2020 YTD
OPERATING EXPENSES							
Cost of Sales	\$ 341,176	\$ 2,694,825	\$ 14,593	\$ 116,091	\$ 58,805	\$ 72,116	\$ 261,605
Salary, Wages & Benefits							
Administrators	\$ 1,396,456	\$ 5,578,827	\$ 455,011	\$ 463,899	\$ 453,307	\$ 454,716	\$ 1,826,932
Classified	\$ 3,569,407	\$ 16,168,858	\$ 1,150,792	\$ 1,337,681	\$ 1,354,852	\$ 1,340,538	\$ 5,183,862
Faculty	\$ 4,701,252	\$ 18,507,469	\$ 1,322,838	\$ 1,571,841	\$ 1,551,751	\$ 1,560,220	\$ 6,006,651
Student Salary	\$ 201,276	\$ 810,757	\$ 49,572	\$ 74,474	\$ 65,740	\$ 70,664	\$ 260,449
Temporary (Contract) Labor	\$ 27,724	\$ 290,806	\$ 19,540	\$ 37,499	\$ 29,253	\$ 29,963	\$ 116,254
Employee Benefits	\$ 3,027,916	\$ 12,092,486	\$ 1,113,380	\$ 964,557	\$ 1,002,703	\$ 956,637	\$ 4,037,276
Dept Operating Expenses							
Professional Fees	\$ 1,720,958	\$ 3,613,207	\$ 388,961	\$ 889,171	\$ 356,516	\$ 911,631	\$ 2,546,280
Supplies	\$ 713,914	\$ 3,218,351	\$ 175,221	\$ 292,447	\$ 210,280	\$ 181,459	\$ 859,406
Travel	\$ 210,283	\$ 1,053,037	\$ 9,378	\$ 95,126	\$ 99,915	\$ 94,712	\$ 299,131
Property Insurance	\$ 476,759	\$ 475,626	\$ 692,268	\$ 1,456	\$ -	\$ 2,730	\$ 696,454
Liability Insurance	\$ 92,692	\$ 162,120	\$ 85,328	\$ 11,126	\$ 4,900	\$ -	\$ 101,354
Maintenance & Repairs	\$ 1,942,875	\$ 2,698,460	\$ 286,725	\$ 714,907	\$ 854,071	\$ 78,128	\$ 1,933,831
Utilities	\$ 279,496	\$ 1,624,324	\$ (13,136)	\$ 134,325	\$ 108,708	\$ 109,965	\$ 339,863
Scholarships & Fin Aid	\$ 1,192,700	\$ 11,742,288	\$ 510,887	\$ 292,927	\$ (72,713)	\$ 203,218	\$ 934,319
Advertising	\$ 212,970	\$ 805,172	\$ 29,792	\$ 40,700	\$ 35,312	\$ 33,029	\$ 138,834
Lease/Rentals	\$ 56,593	\$ 322,938	\$ 13,020	\$ 24,999	\$ 18,347	\$ 31,313	\$ 87,679
Interest Expense	\$ 13,840	\$ 50,961	\$ 384	\$ 2,747	\$ 3,028	\$ (2,862)	\$ 3,298
Depreciation	\$ 1,440,809	\$ 5,692,875	\$ -	\$ 917,008	\$ 455,593	\$ 453,279	\$ 1,825,880
Memberships	\$ 67,801	\$ 148,258	\$ 53,972	\$ 26,309	\$ 800	\$ 4,329	\$ 85,409
Property Taxes	\$ -	\$ 152,607	\$ -	\$ -	\$ -	\$ -	\$ -
Institutional Support	\$ 104,933	\$ 384,531	\$ 15,310	\$ 29,699	\$ 23,500	\$ 42,048	\$ 110,557
Other Miscellaneous Disbursements	\$ 396,225	\$ 1,372,726	\$ 157,721	\$ 135,307	\$ 80,538	\$ 71,869	\$ 445,435
Capital Expenses - Less than \$1000							
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 7,647	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 46,412	\$ 190,272	\$ (6,000)	\$ 6,000	\$ 2,340	\$ -	\$ 2,340
Computer Related	\$ 63,689	\$ 492,957	\$ 3,129	\$ 44,012	\$ -	\$ 28,597	\$ 75,738
Maintenance & Grounds	\$ -	\$ -	\$ -	\$ 1,895	\$ -	\$ 1,090	\$ 2,985
Office Equipment & Furnishing	\$ 11,902	\$ 29,403	\$ 1,202	\$ 2,327	\$ -	\$ -	\$ 3,530
Television Station Equipment	\$ -	\$ 103,019	\$ -	\$ -	\$ -	\$ 2,313	\$ 2,313
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources		\$ 5,500					
Disposal Gain (Loss)			\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (54,373)	\$ 359,480.9	\$ (18,202)	\$ (20,282.2)	\$ (19,737)	\$ (19,513)	\$ (77,734)
TOTAL EXPENSE	\$ 22,255,683	\$ 90,849,788	\$ 6,511,686	\$ 8,208,245	\$ 6,677,810	\$ 6,712,191	\$ 28,109,932
CHANGE IN NET POSITION	\$ 6,802,245	\$ 1,947,555	\$ 9,072,867	\$ (2,578,443)	\$ 3,435,071	\$ 927,604	\$ 10,857,099

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)							
FISCAL YEAR 2020 THROUGH November 30, 2019							
	Fiscal 2019 YTD Nov-18	Final 2019 Fiscal 2019	2020 Sep-19	2020 Oct-19	2020 Nov-19	2020 Dec-19	2020 Fiscal 2020 YTD
Non Income Statement Expenditures - Capitalized and Depreciated							
Capital Expenses - Exceeds \$5000 - Capitalized							
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 691,300	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 15,435	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 78,320	\$ 676,100	\$ -	\$ 11,080	\$ 5,130	\$ (206)	\$ 16,004
Computer Related	\$ -	\$ 334,076	\$ -	\$ -	\$ -	\$ 15,970	\$ 15,970
Library Books	\$ (33)	\$ 31,183	\$ -	\$ 1,055	\$ 2,026	\$ 7,408	\$ 10,489
Maintenance & Grounds	\$ -	\$ 60,288	\$ 6,000	\$ -	\$ -	\$ 9,500	\$ 15,500
Office Equipment & Furnishing	\$ -	\$ 11,630	\$ 5,471	\$ 27,238	\$ -	\$ -	\$ 32,709
Television Station Equipment	\$ 8,421	\$ 10,271	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 111,644	\$ 19,303	\$ 96,515	\$ 7,940	\$ 93,832	\$ 217,589
Donations	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 86,708	\$ 1,944,426	\$ 30,774	\$ 135,888	\$ 15,096	\$ 126,503	\$ 308,261

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2020 THROUGH November 30, 2019							
	11/31/2019	COMPARED 11/31/2018		COMPARED Fiscal 2019 Final		COMPARED 2020 Budget	
OPERATING REVENUES							
Tuition and Fees	\$ 14,163,831	\$ 13,851,152		\$ 14,388,077		\$ 22,242,137	
Federal Grants and Contracts	\$ 7,019	\$ 8,079		\$ 163,099		\$ 224,992	
State Grants and Contracts	\$ 39,240	\$ 18,213		\$ 32,817		\$ -	
Local Grants and Contracts	\$ 499,645	\$ 512,257		\$ 1,915,331		\$ 2,076,101	
Nongovernmental grants and contracts	\$ 99,757	\$ 99,427		\$ 338,629		\$ 251,750	
Sales and Services of Educational Activities	\$ 98,971	\$ 108,180		\$ 524,617		\$ 364,301	
Auxiliary Enterprises (net of discounts)	\$ 1,149,298	\$ 1,148,705		\$ 5,526,346		\$ 7,092,114	
Other Operating Revenues	\$ 303,667	\$ 153,905		\$ 1,911		\$ 654,469	
Total Operating Revenues	\$ 16,361,429	\$ 15,899,919	103%	\$ 22,890,829	71%	\$ 32,905,864	50%
NON OPERATING REVENUES							
State Appropriations	\$ 3,711,855	\$ 3,379,533		\$ 13,548,432		\$ 14,847,412	
Taxes for maintenance and operations	\$ 5,414,400	\$ 5,290,319		\$ 21,067,011		\$ 21,633,307	
Taxes for general obligation bonds	\$ 2,059,702	\$ 1,362,501		\$ 5,463,085		\$ 8,354,281	
Federal revenue, non-operating	\$ 4,119	\$ 6,066		\$ 56,982		\$ 450,000	
Gifts	\$ -	\$ 60,312		\$ 321,166		\$ 55,000	
Investment Income	\$ 51,663	\$ 43,200		\$ 661,304		\$ -	
Interest on Capital Debt	\$ (64,200)	\$ (68,850)		\$ (2,051,396)		\$ -	
Loss on Disposal of Fixed Assets	\$ 1,977	\$ (345)		\$ -		\$ -	
Fund Allocation	\$ -			\$ 2,189,159		\$ -	
Total Non Operating Revenues	\$ 11,179,516	\$ 10,072,736	111%	\$ 41,255,744	27%	\$ 45,340,000	25%
TOTAL REVENUE	\$ 27,540,945	\$ 25,972,655	106%	\$ 64,146,572	43%	\$ 78,245,864	35%

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)				
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET				
FISCAL YEAR 2020 THROUGH November 30, 2019				
	11/31/2019	COMPARED 11/31/2018	COMPARED Fiscal 2019 Final	COMPARED 2020 Budget
OPERATING EXPENSES				
Cost of Sales	\$ 189,489	\$ 341,176	\$ 2,707,259	\$ 2,551,360
Salary, Wages & Benefits				
Administrators	\$ 1,305,966	\$ 1,322,009	\$ 5,060,961	\$ 5,490,382
Classified	\$ 3,523,355	\$ 3,286,854	\$ 14,322,525	\$ 16,174,440
Faculty	\$ 4,359,372	\$ 4,563,728	\$ 18,145,357	\$ 18,170,973
Student Salary	\$ 88,425	\$ 82,414	\$ 617,316	\$ 627,852
Temporary (Contract) Labor	\$ 53,445	\$ 24,274	\$ 109,111	\$ 166,754
Employee Benefits	\$ 2,974,123	\$ 2,919,065	\$ 7,813,363	\$ 8,415,552
Dept Operating Expenses				
Professional Fees	\$ 773,718	\$ 746,723	\$ 480,576	\$ 2,105,709
Supplies	\$ 557,315	\$ 506,170	\$ 2,303,203	\$ 2,261,676
Travel	\$ 149,108	\$ 163,268	\$ 664,736	\$ 712,366
Property Insurance	\$ 693,724	\$ 468,893	\$ 302,798	\$ 552,190
Liability Insurance	\$ 101,354	\$ 92,692	\$ 128,065	\$ 151,215
Maintenance & Repairs	\$ 1,813,159	\$ 1,899,524	\$ 2,361,660	\$ 2,755,971
Utilities	\$ 229,789	\$ 279,496	\$ 1,874,149	\$ 1,714,198
Scholarships & Fin Aid	\$ 2,982	\$ 66,798	\$ (7,848,921)	\$ 697,158
Advertising	\$ 97,633	\$ 206,564	\$ 427,105	\$ 348,459
Lease/Rentals	\$ 44,128	\$ 44,007	\$ 241,717	\$ 329,340
Interest Expense	\$ -	\$ -	\$ -	\$ -
Depreciation	\$ 1,372,601	\$ 1,440,809	\$ 1,700	\$ 143,524
Memberships	\$ 65,421	\$ 66,495	\$ 124,600	\$ 225,000
Property Taxes	\$ -	\$ -	\$ 224,708	\$ 796,144
Institutional Support	\$ 66,455	\$ 99,905	\$ 311,464	\$ 36,050
Other Miscellaneous Disbursements	\$ 373,312	\$ 396,217	\$ 1,313,115	\$ 1,692,610
Capital Expenses - All				
Land and Improvements	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 248,872	\$ 302,530	\$ 2,614,075	\$ 1,025,000
Audio/Visual Equipment	\$ -	\$ -	\$ 2,077	\$ 78,000
Classroom Equipment	\$ 18,550	\$ 41,992	\$ 483,364	\$ 150,000
Computer Related	\$ 47,141	\$ 51,406	\$ 574,699	\$ 786,169
Library Book	\$ 3,081	\$ (33)	\$ 31,183	\$ 30,000
Maintenance & Grounds	\$ 7,895	\$ -	\$ 89,691	\$ 30,000
Office Equipment & Furnishing	\$ 26,674	\$ 11,902	\$ 105,709	\$ 25,000
Television Station Equipment	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ 16,252	\$ -	\$ 8,141	\$ 100,000
Donations	\$ -	\$ -	\$ 2,500	\$ -
Other Sources	0	\$ -	\$ -	\$ -
Disposal (Gain) Loss	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (58,221)	\$ 12,927	\$ 690,709	\$ -
Bond Payments	\$ -	\$ -	\$ 3,585,000	\$ 8,691,881
TOTAL EXPENSE	\$ 19,145,117	\$ 19,437,803	\$ 59,873,716	\$ 77,034,973
		98%	32%	25%
CHANGE IN NET POSITION	\$ 8,395,828	\$ 6,534,852	\$ 4,272,856	\$ 1,210,891

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

AMARILLO COLLEGE													
Alterations and Improvements													
Projects for Fiscal 2020													
as of November 30, 2019													
AMARILLO - WASHINGTON STREET CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT A&I BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
1	Underground Project	-	145,457.95	5,256.00	Completed	(150,713.95)	150,713.95	-	-	-	-	-	-
2	Parking Lot 9 Reconfiguration - Create 2 lane parking by reducing sp	196,700.00	-	-	Not Started	196,700.00	-	196,700.00	-	-	28,000.00	-	(28,000.00)
3	Elevated pedestrian walks (speed bumps) on 22nd, 24th, and Van B	269,600.00	-	-	Not Started	269,600.00	-	269,600.00	-	-	-	-	-
4	Reconfiguration on 22nd Ave for right turn at Jackson & 22nd.	107,900.00	-	-	Not Started	107,900.00	-	107,900.00	-	-	-	-	-
		574,200.00	145,457.95	5,256.00		423,486.05	150,713.95	574,200.00	-	-	28,000.00	-	(28,000.00)
AMARILLO - EAST CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
5	EC - Roofing Replacement and Repairs	121,223.34	-	121,223.34	In Progress	-	121,223.34	121,223.34	-	-	-	71,419.34	(71,419.34)
6	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	161,764.66	24,503.39	-	In Progress	137,261.27	24,503.39	161,764.66	-	-	-	479,220.66	(479,220.66)
		282,988.00	24,503.39	121,223.34		137,261.27	145,726.73	282,988.00	-	-	-	550,640.00	(550,640.00)
AMARILLO - ALL CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
7	Other Unplanned Projects	35,000.00	18,985.69	13,710.00	In Progress	2,304.31	32,695.69	35,000.00	-	-	-	-	-
8	Campus Wide - Replace Furniture	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-	-
9	Campus Wide - Building Drainage Corrections	20,000.00	2,727.56	-	Ongoing	17,272.44	2,727.56	20,000.00	-	-	-	-	-
10	Campus Wide - Emergency Lighting Corrections	25,000.00	2,495.70	-	Ongoing	22,504.30	2,495.70	25,000.00	-	-	-	-	-
11	Campus Wide - Paint and Small Repairs	50,000.00	17,011.13	-	Ongoing	32,988.87	17,011.13	50,000.00	-	-	-	-	-
12	Campus Wide - Parking Lot Repairs	30,000.00	-	-	Ongoing	30,000.00	-	30,000.00	-	-	-	-	-
13	Campus Wide - Carpet Replacement	20,000.00	5,784.50	-	Ongoing	14,215.50	5,784.50	20,000.00	-	-	-	-	-
14	Campus Wide - ADA Corrections	-	23,551.27	-	Ongoing	(23,551.27)	23,551.27	-	-	-	-	-	-
		205,000.00	70,555.85	13,710.00		120,734.15	84,265.85	205,000.00	-	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	GRANT	OTHER	DIFFERENCE
		1,062,188.00	240,517.19	140,189.34		681,481.47	380,706.53	1,062,188.00	-	-	28,000.00	550,640.00	(578,640.00)

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

AMARILLO COLLEGE							
Preliminary Tax Schedule							
as of November 30, 2019							
	FY 2020				FY 2019		
	Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values	\$6,330,145,318	\$7,415,009,428		\$13,745,154,746		\$13,282,812,272	
Tax Rate	\$0.22790	\$0.22790				\$0.20750	
Assessment:							
Bond Sinking Fund - \$.06291	\$3,849,007	\$4,386,586		\$8,235,593		\$5,438,113	
Maintenance and Operation - \$.16499	\$10,094,649	\$11,504,537		\$21,599,187		\$21,106,098	
Branch Campus Maintenance Tax			\$1,982,608	\$1,982,608		\$1,860,654	
Total Assessment	\$13,943,656	\$15,891,123	\$1,982,608	\$31,817,386		\$28,404,865	
Deposits of Current Taxes	892,292.96	\$1,333,725	\$159,086	\$2,385,104		\$28,125,673	
Current Collection Rate	6.40%	8.39%	8.02%	7.50%		99.02%	
Deposits of Delinquent Taxes	\$77,580	\$14,121	\$6,848	\$98,549		\$212,474	
Penalties & Interest	\$28,949	\$8,939	\$1,974	\$39,862		\$224,942	
					collection		collection
					rate		rate
Budgeted - Bonds				\$8,345,887	101.34%	\$5,340,494	98.20%
Budgeted - Maintenance and Operation				\$21,641,701	100.20%	\$20,868,770	98.88%
Budgeted - Moore County				\$1,082,645	54.61%	\$1,095,947	58.90%
Budgeted - Deaf Smith County				\$818,556	41.29%	\$759,441	40.82%
Total Budget				\$31,888,789	100.22%	\$28,064,652	98.80%
Total Collected - Current + Delinquent + Penalty/Interest				\$2,523,515		\$28,563,089	
Over (Under) Budget				(\$29,365,274)		\$498,437	

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

Amarillo College				
Reserve Analysis FY 2019				
As Of 11/30/19				
Encumbered Prior to 8/31/19	Balance as of 08/31/2019	Current Fiscal Year Activity	Ending Balance	Explanation
Overlapping Purchase Orders	103,299	(98,627)	4,672	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	103,299	(98,627)	4,672	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,191,548		2,191,548	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,190,847		1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,392,934	(25,701)	1,367,233	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,136,408	(25,701)	9,110,707	
Unrestricted Reserve				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan	(408,577)		(408,577)	Master Plan Project
Ware Student Commons	(1,780,582)	(145,458)	(1,926,039)	Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,453,148	(145,458)	14,307,691	Must leave in Reserve 10% of next year's budget
Total	23,692,855	(269,786)	23,423,069	
Fiscal Year 2019	26,516,562	(2,776,113)	23,692,855	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-
Fiscal Year 2014	26,447,719	993,257	27,440,976	-

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

DECEMBER 2019 FINANCIALS

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF NET POSITION						
FISCAL YEAR 2020 THROUGH December 31, 2019						
	Dec-18	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
ASSETS						
CURRENT ASSETS						
Cash & Equivalents	\$ 11,505,317	\$ 9,633,196	\$ 13,158,441	\$ 10,616,512	\$ 9,219,850	\$ 13,081,061
Short-Term Investments	\$ 20,255,804	\$ 17,681,900	\$ 15,893,617	\$ 15,921,855	\$ 15,921,855	\$ 15,921,855
Receivables	\$ 23,958,808	\$ 16,969,227	\$ 36,366,622	\$ 35,095,722	\$ 37,355,769	\$ 25,069,787
Inventory	\$ 1,783,998	\$ 1,125,049	\$ 1,209,162	\$ 1,323,728	\$ 1,354,288	\$ 1,440,967
Prepaid Expenses and Other Assets	\$ 189,054	\$ 688,397	\$ 631,284	\$ 194,498	\$ 183,055	\$ 183,055
Total Current Assets	\$ 57,692,981	\$ 46,097,769	\$ 67,259,126	\$ 63,152,316	\$ 64,034,818	\$ 55,696,725
NON CURRENT ASSETS						
Restricted Cash and Cash Equivalents	\$ 5,667,014	\$ 3,220,394	\$ 34,890,190	\$ 34,937,304	\$ 34,966,541	\$ 40,632,525
Restricted Investments	\$ 9,858,107	\$ 10,464,280	\$ 9,927,322	\$ 10,056,845	\$ 10,286,730	\$ 10,470,067
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -
Construction in Progress	\$ 440,970	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776
Property & Equipment	\$ 124,446,678	\$ 122,384,142	\$ 122,384,142	\$ 121,633,973	\$ 121,183,559	\$ 120,864,928
Total Non Current Assets	\$ 142,912,769	\$ 140,991,592	\$ 172,124,430	\$ 171,050,897	\$ 170,859,605	\$ 176,390,295
TOTAL ASSETS	\$ 200,605,750	\$ 187,089,362	\$ 239,383,556	\$ 234,203,212	\$ 234,894,423	\$ 232,087,020
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Outflows on Net Pension Liability	\$ 2,340,372	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985
Deferred Outflows related to OPEB	\$ 2,015,167	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753
Deferred Charge on Refunding	\$ 1,910,673	\$ 1,698,376	\$ 2,009,273	\$ 2,009,273	\$ 1,971,109	\$ 1,971,109
TOTAL DEFERRED OUTFLOWS	\$ 6,266,212	\$ 12,740,114	\$ 13,051,011	\$ 13,051,011	\$ 13,012,847	\$ 13,012,847
	\$ 206,871,962	\$ 199,829,476	\$ 252,434,568	\$ 247,254,224	\$ 247,907,270	\$ 245,099,867

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)						
FISCAL YEAR 2020 THROUGH December 31, 2019						
	Dec-18	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
LIABILITIES AND NET POSITION						
CURRENT LIABILITIES						
Payables	\$ 1,219,995	\$ 1,365,482	\$ 1,639,717	\$ 1,544,395	\$ 1,395,200	\$ 703,217
Accrued Compensable Absences - Current	\$ 418,222	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794
Funds Held for Others	\$ 5,556,535	\$ 12,093,152	\$ 5,632,520	\$ 5,659,663	\$ 5,756,594	\$ 5,716,644
Unearned Revenues	\$ 15,306,874	\$ 11,080,299	\$ 21,956,627	\$ 19,969,316	\$ 18,005,436	\$ 16,106,885
Bonds Payable - Current Portion	\$ 3,585,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000
Notes Payable - Current Portion	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ -
Capital Lease Payable	\$ 23,708	\$ 30,698	\$ 35,456	\$ 69,217	\$ 75,912	\$ 74,945
Retainage Payable	\$ 24,717	\$ 74,415	\$ 74,415	\$ 84,546	\$ 13,552	\$ 17,902
Total Current Liabilities	\$ 26,135,051	\$ 29,571,841	\$ 34,266,529	\$ 32,254,932	\$ 30,174,489	\$ 27,047,387
NON CURRENT LIABILITIES						
Accrued Compensable Absences - Long Term	\$ 769,212	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386
Deposits Payable	\$ 148,006	\$ 157,631	\$ 153,381	\$ 156,081	\$ 156,981	\$ 155,031
Bonds Payable	\$ 55,515,000	\$ 51,530,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000
Notes Payable	\$ 914,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 402,129
Capital Lease Payable - LT	\$ -	\$ 78,537	\$ 90,908	\$ 153,255	\$ 146,988	\$ 231,625
Unamortized Debt Premium	\$ 6,335,440	\$ 2,450,438	\$ 13,810,628	\$ 13,124,328	\$ 12,438,029	\$ 11,751,729
Net Pension Liability	\$ 10,237,600	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815
Net OPEB Liability	\$ 71,519,923	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257
Total Non Current Liabilities	\$ 145,439,748	\$ 127,412,630	\$ 166,280,941	\$ 165,659,688	\$ 164,968,022	\$ 164,351,972
TOTAL LIABILITIES	\$ 171,574,798	\$ 156,984,472	\$ 200,547,471	\$ 197,914,620	\$ 195,142,511	\$ 191,399,359
Deferred Inflows						
Deferred Inflows of Resources	\$ 4,313,522	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755
Deferred Inflows related to OPEB	\$ 15,813,398	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605
TOTAL DEFERRED INFLOWS	\$ 20,126,920	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360
NET POSITION						
Capital Assets						
Net Investment in Capital Assets	\$ 64,417,529	\$ 66,153,994	\$ 67,967,890	\$ 67,218,826	\$ 66,768,928	\$ 66,451,597
Restricted						
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 422,756	\$ 469,716	\$ 497,541	\$ 532,668
Expendable: Debt Service	\$ 4,684,484	\$ 3,099,330	\$ 3,728,630	\$ 4,420,018	\$ 5,106,610	\$ 5,799,590
Other, Primary Donor Restrictions	\$ 7,409,734	\$ 8,676,177	\$ 7,431,495	\$ 6,966,955	\$ 8,106,254	\$ 7,999,400
Unrestricted						
Unrestricted	\$ (64,228,304)	\$ (72,216,655)	\$ (64,409,034)	\$ (66,481,271)	\$ (64,459,934)	\$ (63,828,107)
TOTAL NET POSITION	\$ 15,170,244	\$ 8,599,646	\$ 17,641,737	\$ 15,094,244	\$ 18,519,399	\$ 19,455,148

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
FISCAL YEAR 2020 THROUGH December 31, 2019							
		Final					
	Fiscal 2019 YTD	2019	2020	2020	2020	2020	2020
	Dec-18	Fiscal 2019	Sep-19	Oct-19	Nov-19	Dec-19	Fiscal 2020 YTD
OPERATING REVENUES							
Tuition and Fees	\$ 16,579,044	\$ 14,506,836	\$ 9,609,669	\$ 377,367	\$ 4,304,128	\$ 2,787,668	\$ 17,078,832
Federal Grants and Contracts	\$ 636,641	\$ 3,919,396	\$ -	\$ 191,535	\$ 125,546	\$ 89,002	\$ 406,083
State Grants and Contracts	\$ 1,845,666	\$ 1,475,361	\$ 820,807	\$ 138,853	\$ 239,346	\$ 171,860	\$ 1,370,867
Local Grants and Contracts	\$ 676,721	\$ 1,927,040	\$ 164,679	\$ 178,166	\$ 158,497	\$ 157,138	\$ 658,481
Nongovernmental grants and contracts	\$ 1,225,466	\$ 1,585,508	\$ 544,443	\$ 55,394	\$ 678,460	\$ 216,281	\$ 1,494,578
Sales and Services of Educational Activities	\$ 129,231	\$ 524,617	\$ 41,081	\$ 32,754	\$ 25,136	\$ 31,557	\$ 130,528
Auxiliary Enterprises (net of discounts)	\$ 1,446,820	\$ 5,526,346	\$ 395,220	\$ 428,425	\$ 325,653	\$ 283,107	\$ 1,432,405
Other Operating Revenues	\$ 309,449	\$ 771,077	\$ 202,942	\$ 89,260	\$ 96,446	\$ 175,522	\$ 564,171
Total Operating Revenues	\$ 22,849,039	\$ 30,236,181	\$ 11,778,842	\$ 1,491,754	\$ 5,953,213	\$ 3,912,137	\$ 23,135,945
NON OPERATING REVENUES							
State Appropriations	\$ 4,506,044	\$ 18,799,929	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 4,949,140
Taxes for maintenance and operations	\$ 7,027,310	\$ 21,067,011	\$ 1,807,298	\$ 1,808,868	\$ 1,798,234	\$ 1,809,951	\$ 7,224,351
Taxes for general obligation bonds	\$ 1,809,043	\$ 5,463,085	\$ 688,310	\$ 688,517	\$ 682,876	\$ 688,086	\$ 2,747,788
Federal revenue, non-operating	\$ 801,391	\$ 17,946,479	\$ -	\$ 249,047	\$ 243,048	\$ (182,217)	\$ 309,878
Gifts	\$ 60,312	\$ 321,166	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ (416,268)	\$ 912,003	\$ 135,663	\$ 154,225	\$ 197,710	\$ 174,254	\$ 661,852
Interest on Capital Debt	\$ (68,850)	\$ (2,051,396)	\$ (63,200)	\$ (1,000)	\$ -	\$ -	\$ (64,200)
Local Grants and Contacts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loss on Disposal of Fixed Assets	\$ 98	\$ 102,884	\$ 356	\$ 1,106	\$ 516	\$ 300	\$ 2,277
Total Non Operating Revenues	\$ 13,719,079	\$ 62,561,162	\$ 3,805,711	\$ 4,138,047	\$ 4,159,669	\$ 3,727,659	\$ 15,831,086
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 36,568,118	\$ 92,797,343	\$ 15,584,553	\$ 5,629,802	\$ 10,112,882	\$ 7,639,795	\$ 38,967,031

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)							
FISCAL YEAR 2020 THROUGH December 31, 2019							
		Final					
	Fiscal 2019 YTD	2019	2020	2020	2020	2020	2020
	Dec-18	Fiscal 2019	Sep-19	Oct-19	Nov-19	Dec-19	Fiscal 2020 YTD
OPERATING EXPENSES							
Cost of Sales	\$ 347,980	\$ 2,694,825	\$ 14,593	\$ 116,091	\$ 58,805	\$ 72,116	\$ 261,605
Salary, Wages & Benefits							
Administrators	\$ 1,857,141	\$ 5,578,827	\$ 455,011	\$ 463,899	\$ 453,307	\$ 454,716	\$ 1,826,932
Classified	\$ 4,847,832	\$ 16,168,858	\$ 1,150,792	\$ 1,337,681	\$ 1,354,852	\$ 1,340,538	\$ 5,183,862
Faculty	\$ 6,306,500	\$ 18,507,469	\$ 1,322,838	\$ 1,571,841	\$ 1,551,751	\$ 1,560,220	\$ 6,006,651
Student Salary	\$ 274,054	\$ 810,757	\$ 49,572	\$ 74,474	\$ 65,740	\$ 70,664	\$ 260,449
Temporary (Contract) Labor	\$ 69,897	\$ 290,806	\$ 19,540	\$ 37,499	\$ 29,253	\$ 29,963	\$ 116,254
Employee Benefits	\$ 3,989,606	\$ 12,092,486	\$ 1,113,380	\$ 964,557	\$ 1,002,703	\$ 956,637	\$ 4,037,276
Dept Operating Expenses							
Professional Fees	\$ 1,923,258	\$ 3,613,207	\$ 388,961	\$ 889,171	\$ 356,516	\$ 911,631	\$ 2,546,280
Supplies	\$ 930,163	\$ 3,218,351	\$ 175,221	\$ 292,447	\$ 210,280	\$ 181,459	\$ 859,406
Travel	\$ 274,795	\$ 1,053,037	\$ 9,378	\$ 95,126	\$ 99,915	\$ 94,712	\$ 299,131
Property Insurance	\$ 476,759	\$ 475,626	\$ 692,268	\$ 1,456	\$ -	\$ 2,730	\$ 696,454
Liability Insurance	\$ 93,290	\$ 162,120	\$ 85,328	\$ 11,126	\$ 4,900	\$ -	\$ 101,354
Maintenance & Repairs	\$ 1,980,610	\$ 2,698,460	\$ 286,725	\$ 714,907	\$ 854,071	\$ 78,128	\$ 1,933,831
Utilities	\$ 385,325	\$ 1,624,324	\$ (13,136)	\$ 134,325	\$ 108,708	\$ 109,965	\$ 339,863
Scholarships & Fin Aid	\$ 1,249,284	\$ 11,742,288	\$ 510,887	\$ 292,927	\$ (72,713)	\$ 203,218	\$ 934,319
Advertising	\$ 273,527	\$ 805,172	\$ 29,792	\$ 40,700	\$ 35,312	\$ 33,029	\$ 138,834
Lease/Rentals	\$ 64,593	\$ 322,938	\$ 13,020	\$ 24,999	\$ 18,347	\$ 31,313	\$ 87,679
Interest Expense	\$ 18,554	\$ 50,961	\$ 384	\$ 2,747	\$ 3,028	\$ (2,862)	\$ 3,298
Depreciation	\$ 1,919,138	\$ 5,692,875	\$ -	\$ 917,008	\$ 455,593	\$ 453,279	\$ 1,825,880
Memberships	\$ 72,323	\$ 148,258	\$ 53,972	\$ 26,309	\$ 800	\$ 4,329	\$ 85,409
Property Taxes	\$ -	\$ 152,607	\$ -	\$ -	\$ -	\$ -	\$ -
Institutional Support	\$ 141,807	\$ 384,531	\$ 15,310	\$ 29,699	\$ 23,500	\$ 42,048	\$ 110,557
Other Miscellaneous Disbursements	\$ 467,284	\$ 1,372,726	\$ 157,721	\$ 135,307	\$ 80,538	\$ 71,869	\$ 445,435
Capital Expenses - Less than \$1000							
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 7,647	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 55,265	\$ 190,272	\$ (6,000)	\$ 6,000	\$ 2,340	\$ -	\$ 2,340
Computer Related	\$ 87,925	\$ 492,957	\$ 3,129	\$ 44,012	\$ -	\$ 28,597	\$ 75,738
Maintenance & Grounds	\$ -	\$ -	\$ -	\$ 1,895	\$ -	\$ 1,090	\$ 2,985
Office Equipment & Furnishing	\$ 11,902	\$ 29,403	\$ 1,202	\$ 2,327	\$ -	\$ -	\$ 3,530
Television Station Equipment	\$ -	\$ 103,019	\$ -	\$ -	\$ -	\$ 2,313	\$ 2,313
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources		\$ 5,500					
Disposal Gain (Loss)			\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (72,828)	\$ 359,480.9	\$ (18,202)	\$ (20,282.2)	\$ (19,737)	\$ (19,513)	\$ (77,734)
TOTAL EXPENSE	\$ 28,045,985	\$ 90,849,788	\$ 6,511,686	\$ 8,208,245	\$ 6,677,810	\$ 6,712,191	\$ 28,109,932
CHANGE IN NET POSITION	\$ 8,522,133	\$ 1,947,555	\$ 9,072,867	\$ (2,578,443)	\$ 3,435,071	\$ 927,604	\$ 10,857,099

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)							
FISCAL YEAR 2020 THROUGH December 31, 2019							
		Final					
	Fiscal 2019 YTD	2019	2020	2020	2020	2020	2020
	Dec-18	Fiscal 2019	Sep-19	Oct-19	Nov-19	Dec-19	Fiscal 2020 YTD
Non Income Statement Expenditures - Capitalized and Depreciated							
Capital Expenses - Exceeds \$5000 - Capitalized							
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 691,300	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 15,435	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 110,877	\$ 676,100	\$ -	\$ 11,080	\$ 5,130	\$ (206)	\$ 16,004
Computer Related	\$ -	\$ 334,076	\$ -	\$ -	\$ -	\$ 15,970	\$ 15,970
Library Books	\$ 6,691	\$ 31,183	\$ -	\$ 1,055	\$ 2,026	\$ 7,408	\$ 10,489
Maintenance & Grounds	\$ -	\$ 60,288	\$ 6,000	\$ -	\$ -	\$ 9,500	\$ 15,500
Office Equipment & Furnishing	\$ -	\$ 11,630	\$ 5,471	\$ 27,238	\$ -	\$ -	\$ 32,709
Television Station Equipment	\$ 8,421	\$ 10,271	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 111,644	\$ 19,303	\$ 96,515	\$ 7,940	\$ 93,832	\$ 217,589
Donations	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 125,989	\$ 1,944,426	\$ 30,774	\$ 135,888	\$ 15,096	\$ 126,503	\$ 308,261

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2020 THROUGH December 31, 2019							
	Dec-19	COMPARED Dec-18		COMPARED Fiscal 2019 Final		COMPARED 2020 Budget	
OPERATING REVENUES							
Tuition and Fees	\$ 16,942,778	\$ 16,466,765		\$ 14,388,077		\$ 22,242,137	
Federal Grants and Contracts	\$ 10,672	\$ 17,978		\$ 163,099		\$ 224,992	
State Grants and Contracts	\$ 51,054	\$ 28,514		\$ 32,817		\$ -	
Local Grants and Contracts	\$ 656,784	\$ 665,388		\$ 1,915,331		\$ 2,076,101	
Nongovernmental grants and contracts	\$ 151,381	\$ 147,891		\$ 338,629		\$ 251,750	
Sales and Services of Educational Activities	\$ 130,528	\$ 129,231		\$ 524,617		\$ 364,301	
Auxiliary Enterprises (net of discounts)	\$ 1,432,405	\$ 1,446,820		\$ 5,526,346		\$ 7,092,114	
Other Operating Revenues	\$ 452,498	\$ 245,776		\$ 1,911		\$ 654,469	
Total Operating Revenues	\$ 19,828,099	\$ 19,148,364	104%	\$ 22,890,829	87%	\$ 32,905,864	60%
NON OPERATING REVENUES							
State Appropriations	\$ 4,949,140	\$ 4,506,044		\$ 13,548,432		\$ 14,847,412	
Taxes for maintenance and operations	\$ 7,224,351	\$ 7,027,310		\$ 21,067,011		\$ 21,633,307	
Taxes for general obligation bonds	\$ 2,747,788	\$ 1,809,043		\$ 5,463,085		\$ 8,354,281	
Federal revenue, non-operating	\$ 6,096	\$ 8,640		\$ 56,982		\$ 450,000	
Gifts	\$ -	\$ 60,312		\$ 321,166		\$ 55,000	
Investment Income	\$ 65,499	\$ 61,094		\$ 661,304		\$ -	
Interest on Capital Debt	\$ (64,200)	\$ (68,850)		\$ (2,051,396)		\$ -	
Loss on Disposal of Fixed Assets	\$ 2,277	\$ 98		\$ -		\$ -	
Fund Allocation	\$ -	\$ -		\$ 2,189,159		\$ -	
Total Non Operating Revenues	\$ 14,930,951	\$ 13,403,690	111%	\$ 41,255,744	36%	\$ 45,340,000	33%
TOTAL REVENUE	\$ 34,759,050	\$ 32,552,054	107%	\$ 64,146,572	54%	\$ 78,245,864	44%

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2020 THROUGH December 31, 2019							
	Dec-19	COMPARED Dec-18		COMPARED Fiscal 2019 Final		COMPARED 2020 Budget	
OPERATING EXPENSES							
Cost of Sales	\$ 261,605	\$ 347,980		\$ 2,707,259		\$ 2,551,360	
Salary, Wages & Benefits							
Administrators	\$ 1,738,763	\$ 1,759,059		\$ 5,060,961		\$ 5,490,382	
Classified	\$ 4,743,681	\$ 4,466,352		\$ 14,322,525		\$ 16,174,440	
Faculty	\$ 5,882,999	\$ 6,125,016		\$ 18,145,357		\$ 18,170,973	
Student Salary	\$ 116,559	\$ 109,447		\$ 617,316		\$ 627,852	
Temporary (Contract) Labor	\$ 67,883	\$ 33,912		\$ 109,111		\$ 166,754	
Employee Benefits	\$ 3,892,044	\$ 3,842,992		\$ 7,813,363		\$ 8,415,552	
Dept Operating Expenses							
Professional Fees	\$ 1,509,923	\$ 831,965		\$ 480,576		\$ 2,105,709	
Supplies	\$ 705,407	\$ 665,824		\$ 2,303,203		\$ 2,261,676	
Travel	\$ 211,876	\$ 207,418		\$ 664,736		\$ 712,366	
Property Insurance	\$ 696,454	\$ 468,893		\$ 302,798		\$ 552,190	
Liability Insurance	\$ 101,354	\$ 93,290		\$ 128,065		\$ 151,215	
Maintenance & Repairs	\$ 1,887,377	\$ 1,935,842		\$ 2,361,660		\$ 2,755,971	
Utilities	\$ 339,718	\$ 385,325		\$ 1,874,149		\$ 1,714,198	
Scholarships & Fin Aid	\$ 118,083	\$ 70,385		\$ (7,848,921)		\$ 697,158	
Advertising	\$ 117,028	\$ 261,922		\$ 427,105		\$ 348,459	
Lease/Rentals	\$ 68,541	\$ 49,184		\$ 241,717		\$ 329,340	
Interest Expense	\$ -	\$ -		\$ -		\$ -	
Depreciation	\$ 1,825,880	\$ 1,919,138		\$ 1,700		\$ 143,524	
Memberships	\$ 69,499	\$ 71,017		\$ 124,600		\$ 225,000	
Property Taxes	\$ -	\$ -		\$ 224,708		\$ 796,144	
Institutional Support	\$ 108,238	\$ 135,532		\$ 311,464		\$ 36,050	
Other Miscellaneous Disbursements	\$ 445,181	\$ 467,276		\$ 1,313,115		\$ 1,692,610	
Capital Expenses - All							
Land and Improvements	\$ -	\$ -		\$ (2,436,391)		\$ -	
Buildings	\$ 400,455	\$ 365,709		\$ 16,868		\$ 1,025,000	
Audio/Visual Equipment	\$ -	\$ -		\$ 450,181		\$ 78,000	
Classroom Equipment	\$ 18,550	\$ 58,402		\$ 797,799		\$ 150,000	
Computer Related	\$ 91,708	\$ 75,642		\$ 31,183		\$ 786,169	
Library Book	\$ 10,489	\$ 6,691		\$ 67,005		\$ 30,000	
Maintenance & Grounds	\$ 18,485	\$ -		\$ 14,909		\$ 30,000	
Office Equipment & Furnishing	\$ 26,674	\$ 11,902		\$ 2,463		\$ 25,000	
Television Station Equipment	\$ 2,313	\$ -		\$ 2,389		\$ -	
Vehicles	\$ 23,384	\$ -		\$ 2,500		\$ 100,000	
Donations	\$ -	\$ -		\$ -		\$ -	
Other Sources							
Disposal (Gain) Loss	\$ -	\$ -		\$ -		\$ -	
Interfund Transfers	\$ (77,734)	\$ (5,528)		\$ 340,525		\$ -	
Bond Payments	\$ -	\$ -		\$ -		\$ 8,691,881	
TOTAL EXPENSE	\$ 25,422,416	\$ 24,760,586	103%	\$ 50,976,001	50%	\$ 77,034,973	33%
CHANGE IN NET POSITION	\$ 9,336,634	\$ 7,791,468	120%	\$ 13,170,571		\$ 1,210,891	

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2020
as of December 31, 2019

AMARILLO - WASHINGTON STREET CAMPUS

PROJECT BUDGETING						SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT A&I BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
1	Underground Project	-	150,805.95	-	Completed	(150,805.95)	150,805.95	-	-	-	-	-	-
2	Parking Lot 9 Reconfiguration - Create 2 lane parking by reducing sp	196,700.00	-	-	Not Started	196,700.00	-	196,700.00	-	-	28,000.00	-	(28,000.00)
3	Elevated pedestrian walks (speed bumps) on 22nd, 24th, and Van B	269,600.00	-	-	Not Started	269,600.00	-	269,600.00	-	-	-	-	-
4	Reconfiguration on 22nd Ave for right turn at Jackson & 22nd.	107,900.00	-	-	Not Started	107,900.00	-	107,900.00	-	-	-	-	-
		<u>574,200.00</u>	<u>150,805.95</u>	<u>-</u>		<u>423,394.05</u>	<u>150,805.95</u>	<u>574,200.00</u>	<u>-</u>	<u>-</u>	<u>28,000.00</u>	<u>-</u>	<u>(28,000.00)</u>

AMARILLO - EAST CAMPUS

PROJECT BUDGETING						SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
5	EC - Roofing Replacement and Repairs	121,223.34	121,239.19	-	In Progress	(15.85)	121,239.19	121,223.34	-	-	-	71,419.34	(71,419.34)
6	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	161,764.66	24,503.39	-	In Progress	137,261.27	24,503.39	161,764.66	-	-	-	479,220.66	(479,220.66)
		<u>282,988.00</u>	<u>145,742.58</u>	<u>-</u>		<u>137,245.42</u>	<u>145,742.58</u>	<u>282,988.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>550,640.00</u>	<u>(550,640.00)</u>

AMARILLO - ALL CAMPUS

PROJECT BUDGETING						SOURCE OF FUNDS							
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	BOND	OTHER	DIFFERENCE
7	Other Unplanned Projects	35,000.00	18,985.69	13,710.00	In Progress	2,304.31	32,695.69	35,000.00	-	-	-	-	-
8	Campus Wide - Replace Furniture	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-	-
9	Campus Wide - Building Drainage Corrections	20,000.00	11,924.12	-	Ongoing	8,075.88	11,924.12	20,000.00	-	-	-	-	-
10	Campus Wide - Emergency Lighting Corrections	25,000.00	4,283.55	-	Ongoing	20,716.45	4,283.55	25,000.00	-	-	-	-	-
11	Campus Wide - Paint and Small Repairs	50,000.00	19,162.88	9,718.51	Ongoing	21,118.61	28,881.39	50,000.00	-	-	-	-	-
12	Campus Wide - Parking Lot Repairs	30,000.00	-	-	Ongoing	30,000.00	-	30,000.00	-	-	-	-	-
13	Campus Wide - Carpet Replacement	20,000.00	10,891.12	-	Ongoing	9,108.88	10,891.12	20,000.00	-	-	-	-	-
14	Campus Wide - ADA Corrections	-	23,551.27	-	Ongoing	(23,551.27)	23,551.27	-	-	-	-	-	-
		<u>205,000.00</u>	<u>88,798.63</u>	<u>23,428.51</u>		<u>92,772.86</u>	<u>112,227.14</u>	<u>205,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>BUDGETED</u>	<u>EXPENSED</u>	<u>ENCUMBERED</u>		<u>SHORT</u>	<u>COST</u>	<u>BUDGET</u>	<u>RESERVE</u>	<u>DONATION</u>	<u>GRANT</u>	<u>OTHER</u>	<u>DIFFERENCE</u>
		<u>1,062,188.00</u>	<u>385,347.16</u>	<u>23,428.51</u>		<u>653,412.33</u>	<u>408,775.67</u>	<u>1,062,188.00</u>	<u>-</u>	<u>-</u>	<u>28,000.00</u>	<u>550,640.00</u>	<u>(578,640.00)</u>

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

AMARILLO COLLEGE							
Preliminary Tax Schedule							
as of December 31, 2019							
FY 2020						FY 2019	
	Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values	\$6,330,145,318	\$7,415,009,428		\$13,745,154,746		\$13,282,812,272	
Tax Rate	\$0.22790	\$0.22790				\$0.20750	
Assessment:							
Bond Sinking Fund - \$.06291	\$3,849,007	\$4,386,586		\$8,235,593		\$5,438,113	
Maintenance and Operation - \$.16499	\$10,094,649	\$11,504,537		\$21,599,187		\$21,106,098	
Branch Campus Maintenance Tax			\$1,982,608	\$1,982,608		\$1,860,654	
Total Assessment	\$13,943,656	\$15,891,123	\$1,982,608	\$31,817,386		\$28,404,865	
Deposits of Current Taxes	5,607,476.41	\$9,880,505	\$1,364,887	\$16,852,869		\$28,125,673	
Current Collection Rate	40.22%	62.18%	68.84%	52.97%		99.02%	
Deposits of Delinquent Taxes	\$89,510	\$23,295	\$8,307	\$121,112		\$212,474	
Penalties & Interest	\$35,594	\$12,377	\$2,535	\$50,505		\$224,942	
					collection rate		collection rate
	Budgeted - Bonds			\$8,345,887	101.34%	\$5,340,494	98.20%
	Budgeted - Maintenance and Operation			\$21,641,701	100.20%	\$20,868,770	98.88%
	Budgeted - Moore County			\$1,082,645	54.61%	\$1,095,947	58.90%
	Budgeted - Deaf Smith County			\$818,556	41.29%	\$759,441	40.82%
	Total Budget			\$31,888,789	100.22%	\$28,064,652	98.80%
	Total Collected - Current + Delinquent + Penalty/Interest			\$17,024,486		\$28,563,089	
	Over (Under) Budget			(\$14,864,303)		\$498,437	

Agenda for the Amarillo College Board of Regents Regular Meeting on January 28, 2020

Amarillo College				
Reserve Analysis FY 2019				
As Of 12/31/19				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/19	08/31/2019	Year Activity	Balance	Explanation
Overlapping Purchase Orders	103,299	(98,627)	4,672	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	103,299	(98,627)	4,672	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,191,548		2,191,548	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,190,847		1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,392,934	(34,268)	1,358,666	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,136,408	(34,268)	9,102,140	
Unrestricted Reserve				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan	(408,577)		(408,577)	Master Plan Project
Ware Student Commons	(1,780,582)	(150,806)	(1,931,387)	Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,453,148	(150,806)	14,302,343	Must leave in Reserve 10% of next year's budget
Total	23,692,855	(283,701)	23,409,154	
Fiscal Year 2019	26,516,562	(2,776,113)	23,692,855	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-
Fiscal Year 2014	26,447,719	993,257	27,440,976	-