

PUBLIC NOTICE OF MEETING
AMARILLO COLLEGE BOARD OF REGENTS
AGENDA FOR STATUS UPDATE & REGULAR MEETING
MAY 26, 2020
5:45 p.m.

Notice is hereby given that a status update and regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held virtually beginning at 5:45 p.m. on Tuesday, May 26, 2020, via:

To watch the video meeting, open this link: <https://livestream.com/panhandlepbs/bor05262020>.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

STATUS UPDATE

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2.	WELCOME	1
3.	PUBLIC COMMENTS	1
	Written comments or questions may be submitted in advance of the meeting by 5:00 pm on May 26, 2020 to Joy Brenneman at jdbrenneman@actx.edu who will read the comments or questions into record before or during the Board’s consideration of that item.	
4.	MOORE COUNTY CAMPUS UPDATE	1

REGULAR MEETING

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on
May 26, 2020**

Mission:

**Enriching the lives of our students and community by helping learners identify
and achieve their educational goals**

Notice is hereby given that a status update and regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held virtually beginning at 5:45 p.m. on Tuesday, May 26, 2020, via live stream.

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<https://livestream.com/panhandlepbs/bor05262020>

STATUS UPDATE

Subjects for discussion:

1. CALL TO ORDER

2. WELCOME

3. PUBLIC COMMENTS

Written comments or questions may be submitted in advance of the meeting by 5:00 pm on May 26, 2020 to Joy Brenneman at jdbrenneman@actx.edu who will read the comments or questions into record before or during the Board's consideration of that item.

4. MOORE COUNTY CAMPUS UPDATE

REGULAR MEETING

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

5. MINUTES

Minutes of the regular meeting of April 28, 2020 have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

6. CONSENT AGENDA

A. APPOINTMENTS

Faculty

Cramer, Jeffrey – Instructor, Automotive Technology

Effective Date: January 15, 2020

Salary: \$55,559.50/year, 9 months, full-time

Qualifications: Bachelor's Degree

Bio: Mr. Cramer received a Bachelor's degree from Oklahoma State University and completed 1,356 hours in Diesel Technology at Southwest Kansas Technical School. He has 9 years' experience as a Mac Tool Distributor and 3 years as a Diesel Technical Instructor

Replacement for: Derek Lyon and Billy Barclay

Administrators-None

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on
May 26, 2020**

B. BUDGET AMENDMENTS

There are no budget amendments requiring Board approval.

After discussion, the Board may wish to approve the consent agenda.

7. FACULTY PROMOTION IN RANK RECOMMENDATIONS

The following faculty members have been recommended for promotion in rank by their supervisor, the Rank and Tenure Committee, the appropriate administrative channels, and the President. They meet all criteria for promotion in rank as stated in the Amarillo College Faculty Handbook. If approved, the effective date will be September 1, 2020.

Instructor to Assistant Professor

Shannon E. Cornell	Math, Engineering, Drafting
Bernardino "JR" Gonzales	Biological Sciences
Michael G. Hart	Radiography
Christopher Hudson	English & Cultural Studies
Macy L. Kohler	Math, Engineering, & Drafting
Jodi Lindseth	Business Management
Christy Robinson	Integrated Reading & Writing
DeeAnne Sisco	Associate Degree Nursing

Assistant Professor to Associate Professor

Michelle Orcutt	Speech
David Van Domelen	Biological Sciences
Rene' West	Photography

Associate Professor to Professor

James "Steve" Cost	Visual Arts
Debby Hall	Associate Degree Nursing
Verena Johnson	Associate Degree Nursing
Amanda Wheeler	Math, Engineering, & Drafting

After discussion, the Board may wish to approve the promotion in rank recommendations.

8. APPROVAL OF VISUAL EFFECTS (VFX) ASSOCIATE AND CERTIFICATE PROGRAMS

The Liberal Arts Division is presenting a new program in Visual Effects (VFX) to submit to the THECB for approval. Both the Associate in Applied Science degree (60 semester credit hours) and the Certificate of Completion (30 semester credit hours) were approved by the Curriculum Committee on December 13, 2019. The proposal is also awaiting approval from SACSCOC.

The AAS is a two-year degree with courses that provide a broad overview of the VFX workflow and pipeline, a studio-style environment for hands-on work and the development of VFX skills, supplemental Continuing Education boot camps for more in-depth learning, and various aspects of video production from the beginning of the pipeline to the end of post-production. The certificate is a year-long curriculum that stacks fully into the AAS degree.

After discussion, the Board may wish to approve the Visual Effects, AAS and Certificate programs.

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on
May 26, 2020**

9. APPROVAL OF A CONSTRUCTION CONTRACT WITH PARKHILL SMITH & COOPER TO BEGIN WORK ON THE INNOVATION HUB PROJECT

This item is placed on the agenda in order for the Board of Regents to consider the approval of an owner/architect contract with Parkhill Smith & Cooper for the purpose of designing the initial phase of the Technology Innovation Hub to be located at the Downtown Campus. A copy of the contract is provided to the Regents in the Board materials.

After discussion, the Board may wish to approve the construction contract with Parkhill Smith & Cooper for the Innovation Hub Project.

10. COVID – 19 UPDATE

This item is placed on the agenda in order that Dr. Lowery-Hart may update the Regents on information related to COVID-19 and the college.

No action is required for this item.

11. CARES ACT UPDATE

This item is placed on the agenda in order that Dr. Lowery-Hart may update the Regents on distribution of Cares Act funds. The proposed distribution plan has been included in Board materials.

No action is required for this item.

12. 2021 PRELIMINARY BUDGET OVERVIEW

Dr. Russell Lowery-Hart and Chris Sharp will present the 2021 preliminary budget overview. This will allow the Regents advance information and preparation for the budget and planning workshop to be held later this summer.

No action will be taken on this item.

13. FINANCIAL REPORTS

The financial statements for April 30, 2020 are attached at pages 5 through 15.

After discussion the Board may wish to approve the financial reports.

14. BOARD NOMINATING COMMITTEE REPORT AND ELECTION OF OFFICERS

The Nominating Committee will propose a slate of officers for 2020-2021.

After discussion, the Board may wish to approve the slate of officers for 2020-2021 and hold an election.

15. APPROVAL OF DEVELOPMENT OF THE AMARILLO SCHOOL FOR FILM

This item is placed on the agenda in order for the Board of Regents to consider the development of the Amarillo School for Film in collaboration with Sharpened Iron Studios and to consider locating the film school primarily at the Amarillo College Downtown Campus. Representatives from Sharpened Iron Studios will be present to make a presentation and answer questions. After consideration, the Board of Regents may elect to support this project.

After discussion, the Board may wish to support the development of the School for Film and instruct counsel to begin the process of formalizing the relationship.

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on
May 26, 2020**

16. CLOSED MEETING

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

17. ADJOURNMENT

NOTE: A status update will begin at 5:45 p.m. followed immediately by the regular meeting.

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on
May 26, 2020**

APRIL 2020 FINANCIALS

AMARILLO COLLEGE INTERNAL UNAUDITED STATEMENT OF NET POSITION FISCAL YEAR 2020 THROUGH April 30, 2020										
	Apr-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20
ASSETS										
CURRENT ASSETS										
Cash & Equivalents	\$ 14,652,144	\$ 9,633,196	\$ 13,158,441	\$ 10,616,512	\$ 9,219,850	\$ 13,081,061	\$ 21,243,667	\$ 24,775,030	\$ 22,312,126	\$ 20,754,058
Short-Term Investments	\$ 20,405,238	\$ 17,681,900	\$ 15,893,617	\$ 15,921,855	\$ 15,921,855	\$ 15,921,855	\$ 15,977,500	\$ 16,063,536	\$ 14,010,784	\$ 14,010,784
Receivables	\$ 9,497,871	\$ 16,969,227	\$ 36,366,622	\$ 35,095,722	\$ 37,355,769	\$ 25,069,787	\$ 14,115,121	\$ 6,994,847	\$ 7,168,097	\$ 8,215,281
Inventory	\$ 1,138,007	\$ 1,125,049	\$ 1,209,162	\$ 1,323,728	\$ 1,354,288	\$ 1,440,967	\$ 1,291,482	\$ 1,240,770	\$ 1,315,445	\$ 1,312,014
Prepaid Expenses and Other Assets	\$ 96,726	\$ 688,397	\$ 631,284	\$ 194,498	\$ 183,055	\$ 183,055	\$ 151,356	\$ 116,838	\$ 83,179	\$ 83,179
Total Current Assets	\$ 45,789,986	\$ 46,097,769	\$ 67,259,126	\$ 63,152,316	\$ 64,034,818	\$ 55,696,725	\$ 52,779,125	\$ 49,191,020	\$ 44,889,631	\$ 44,375,316
NON CURRENT ASSETS										
Restricted Cash and Cash Equivalents	\$ 4,137,995	\$ 3,220,394	\$ 34,890,190	\$ 34,937,304	\$ 34,966,541	\$ 40,632,525	\$ 42,293,213	\$ 36,056,266	\$ 37,207,312	\$ 36,490,989
Restricted Investments	\$ 10,452,439	\$ 10,464,280	\$ 9,927,322	\$ 10,056,845	\$ 10,286,730	\$ 10,470,067	\$ 10,450,259	\$ 9,906,642	\$ 7,849,286	\$ 9,585,564
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 440,970	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776
Property & Equipment	\$ 122,941,749	\$ 122,384,142	\$ 122,384,142	\$ 121,633,973	\$ 121,183,559	\$ 120,864,928	\$ 120,628,054	\$ 120,198,759	\$ 119,793,785	\$ 119,353,727
Total Non Current Assets	\$ 140,473,154	\$ 140,991,592	\$ 172,124,430	\$ 171,050,897	\$ 170,859,605	\$ 176,390,295	\$ 177,794,301	\$ 170,584,442	\$ 169,273,158	\$ 169,853,056
TOTAL ASSETS	\$ 186,263,140	\$ 187,089,362	\$ 239,383,556	\$ 234,203,212	\$ 234,894,423	\$ 232,087,020	\$ 230,573,427	\$ 219,775,462	\$ 214,162,789	\$ 214,228,372
DEFERRED OUTFLOWS OF RESOURCES										
Deferred Outflows on Net Pension Liability	\$ 2,340,372	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985
Deferred Outflows related to OPEB	\$ 2,015,167	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753
Deferred Charge on Refunding	\$ 1,910,673	\$ 1,698,376	\$ 2,009,273	\$ 2,009,273	\$ 1,971,109	\$ 1,971,109	\$ 1,971,109	\$ 1,971,109	\$ 2,232,041	\$ 2,232,041
TOTAL DEFERRED OUTFLOWS	\$ 6,266,212	\$ 12,740,114	\$ 13,051,011	\$ 13,051,011	\$ 13,012,847	\$ 13,012,847	\$ 13,012,847	\$ 13,012,847	\$ 13,273,779	\$ 13,273,779
	\$ 192,529,352	\$ 199,829,476	\$ 252,434,568	\$ 247,254,224	\$ 247,907,270	\$ 245,099,867	\$ 243,586,273	\$ 232,788,309	\$ 227,436,568	\$ 227,502,151

Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on May 26, 2020

AMARILLO COLLEGE INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2) FISCAL YEAR 2020 THROUGH April 30, 2020										
	Apr-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20
LIABILITIES AND NET POSITION										
CURRENT LIABILITIES										
Payables	\$ 921,807	\$ 1,365,482	\$ 1,639,717	\$ 1,544,395	\$ 1,395,200	\$ 703,217	\$ 1,219,956	\$ 1,095,934	\$ 1,084,803	\$ 1,058,808
Accrued Compensable Absences - Current	\$ 418,222	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794
Funds Held for Others	\$ 5,271,445	\$ 12,093,152	\$ 5,632,520	\$ 5,659,663	\$ 5,756,594	\$ 5,716,644	\$ 5,819,266	\$ 5,599,153	\$ 5,151,740	\$ 5,461,120
Unearned Revenues	\$ 9,994,177	\$ 11,080,299	\$ 21,956,627	\$ 19,969,316	\$ 18,005,436	\$ 16,106,885	\$ 14,145,455	\$ 12,182,637	\$ 10,221,127	\$ 9,955,268
Bonds Payable - Current Portion	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 4,120,000	\$ 3,125,000	\$ 3,125,000
Notes Payable - Current Portion	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ -	\$ 30,698	\$ 35,456	\$ 69,217	\$ 75,912	\$ 74,945	\$ 107,535	\$ 96,346	\$ 86,429	\$ 76,567
Retainage Payable	\$ 11,909	\$ 74,415	\$ 74,415	\$ 84,546	\$ 13,552	\$ 17,902	\$ 23,418	\$ -	\$ -	\$ -
Total Current Liabilities	\$ 20,602,561	\$ 29,571,841	\$ 34,266,529	\$ 32,254,932	\$ 30,174,489	\$ 27,047,387	\$ 25,743,424	\$ 23,536,864	\$ 20,111,894	\$ 20,119,557
NON CURRENT LIABILITIES										
Accrued Compensable Absences - Long Term	\$ 769,212	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386
Deposits Payable	\$ 153,731	\$ 157,631	\$ 153,381	\$ 156,081	\$ 156,981	\$ 155,031	\$ 153,831	\$ 157,431	\$ 154,606	\$ 150,806
Bonds Payable	\$ 51,530,000	\$ 51,530,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 73,410,000	\$ 73,190,000	\$ 73,190,000
Notes Payable	\$ 914,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129
Capital Lease Payable - LT	\$ -	\$ 78,537	\$ 90,908	\$ 153,255	\$ 146,988	\$ 231,625	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240
Unamortized Debt Premium	\$ 4,522,736	\$ 2,450,438	\$ 13,810,628	\$ 13,124,328	\$ 12,438,029	\$ 11,751,729	\$ 11,065,430	\$ 10,379,131	\$ 10,841,808	\$ 10,155,508
Net Pension Liability	\$ 10,237,600	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815
Net OPEB Liability	\$ 71,519,923	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257
Total Non Current Liabilities	\$ 139,647,768	\$ 127,412,630	\$ 166,280,941	\$ 165,659,688	\$ 164,968,022	\$ 164,351,972	\$ 163,784,087	\$ 157,481,388	\$ 157,721,240	\$ 157,031,141
TOTAL LIABILITIES	\$ 160,250,329	\$ 156,984,472	\$ 200,547,471	\$ 197,914,620	\$ 195,142,511	\$ 191,399,359	\$ 189,527,511	\$ 181,018,252	\$ 177,833,134	\$ 177,150,698
Deferred Inflows										
Deferred Inflows of Resources	\$ 4,313,522	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755
Deferred Inflows related to OPEB	\$ 15,813,398	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605
TOTAL DEFERRED INFLOWS	\$ 20,126,920	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360
NET POSITION										
Capital Assets										
Net Investment in Capital Assets	\$ 66,498,800	\$ 66,153,994	\$ 67,967,890	\$ 67,218,826	\$ 66,768,928	\$ 66,451,597	\$ 66,234,408	\$ 71,289,359	\$ 71,095,195	\$ 70,655,137
Restricted										
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 422,756	\$ 469,716	\$ 497,541	\$ 532,668	\$ 574,267	\$ 613,348	\$ 585,997	\$ 535,959
Expendable: Debt Service	\$ 2,147,379	\$ 3,099,330	\$ 3,728,630	\$ 4,420,018	\$ 5,106,610	\$ 5,799,590	\$ 6,496,273	\$ 263,845	\$ 958,510	\$ 1,650,258
Other, Primary Donor Restrictions	\$ 7,778,078	\$ 8,676,177	\$ 7,431,495	\$ 6,966,955	\$ 8,106,254	\$ 7,999,400	\$ 7,637,346	\$ 7,461,859	\$ 7,226,983	\$ 8,013,208
Unrestricted										
Unrestricted	\$ (67,158,954)	\$ (72,216,655)	\$ (64,409,034)	\$ (66,481,271)	\$ (64,459,934)	\$ (63,828,107)	\$ (63,628,892)	\$ (64,603,714)	\$ (67,008,610)	\$ (67,248,420)
TOTAL NET POSITION	\$ 12,152,103	\$ 8,599,646	\$ 17,641,737	\$ 15,094,244	\$ 18,519,399	\$ 19,455,148	\$ 19,813,402	\$ 17,524,697	\$ 15,358,074	\$ 16,106,093

Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on May 26, 2020

AMARILLO COLLEGE INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FISCAL YEAR 2020 THROUGH April 30, 2020											
	Fiscal 2019 YTD Apr-19	Final 2019 Fiscal 2019	2020 Sep-19	2020 Oct-19	2020 Nov-19	2020 Dec-19	2020 Jan-20	2020 Feb-20	2020 Mar-20	2020 Apr-20	2020 Fiscal 2020 YTD
OPERATING REVENUES											
Tuition and Fees	\$ 20,400,789	\$ 14,506,836	\$ 9,609,669	\$ 377,367	\$ 4,304,128	\$ 2,787,668	\$ 1,458,932	\$ 423,428	\$ 147,249	\$ 1,047,972	\$ 20,156,413
Federal Grants and Contracts	\$ 1,304,435	\$ 3,919,396	\$ -	\$ 191,535	\$ 125,546	\$ 89,002	\$ 89,583	\$ 213,829	\$ 199,961	\$ 122,089	\$ 1,031,544
State Grants and Contracts	\$ 2,443,906	\$ 1,475,361	\$ 820,807	\$ 138,853	\$ 239,346	\$ 171,860	\$ 141,744	\$ 182,543	\$ 597,065	\$ 262,234	\$ 2,554,454
Local Grants and Contracts	\$ 1,302,260	\$ 1,927,040	\$ 164,679	\$ 178,166	\$ 158,497	\$ 157,138	\$ 164,504	\$ 158,978	\$ 165,186	\$ 163,404	\$ 1,310,553
Nongovernmental grants and contracts	\$ 1,881,385	\$ 1,585,508	\$ 544,443	\$ 55,394	\$ 678,460	\$ 216,281	\$ 38,069	\$ 180,358	\$ 264,386	\$ 278,934	\$ 2,256,324
Sales and Services of Educational Activities	\$ 328,676	\$ 524,617	\$ 41,081	\$ 32,754	\$ 25,136	\$ 31,557	\$ 164,142	\$ 22,438	\$ 24,653	\$ 6,222	\$ 347,983
Auxiliary Enterprises (net of discounts)	\$ 3,946,487	\$ 5,526,346	\$ 395,220	\$ 428,425	\$ 325,653	\$ 283,107	\$ 1,250,691	\$ 325,244	\$ 404,392	\$ 255,865	\$ 3,668,597
Other Operating Revenues	\$ 802,655	\$ 771,077	\$ 202,942	\$ 89,260	\$ 96,446	\$ 175,522	\$ 356,071	\$ 36,952	\$ 104,437	\$ 31,868	\$ 1,093,500
Total Operating Revenues	\$ 32,410,593	\$ 30,236,181	\$ 11,778,842	\$ 1,491,754	\$ 5,953,213	\$ 3,912,137	\$ 3,663,736	\$ 1,543,770	\$ 1,907,328	\$ 2,168,588	\$ 32,419,368
NON OPERATING REVENUES											
State Appropriations	\$ 9,012,088	\$ 18,799,929	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,268,014	\$ 1,237,285	\$ 9,929,009
Taxes for maintenance and operations	\$ 13,969,018	\$ 21,067,011	\$ 1,807,298	\$ 1,808,868	\$ 1,798,234	\$ 1,809,951	\$ 1,826,586	\$ 1,847,454	\$ 1,560,970	\$ 1,812,392	\$ 14,271,752
Taxes for general obligation bonds	\$ 3,634,469	\$ 5,463,085	\$ 688,310	\$ 688,517	\$ 682,876	\$ 688,086	\$ 687,400	\$ 690,748	\$ 691,822	\$ 690,477	\$ 5,508,235
Federal revenue, non-operating	\$ 8,169,548	\$ 17,946,479	\$ -	\$ 249,047	\$ 243,048	\$ (182,217)	\$ 7,104,271	\$ 383,650	\$ 227,557	\$ 25,635	\$ 8,050,991
Gifts	\$ 257,091	\$ 321,166	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,950	\$ -	\$ 10,000	\$ 12,950
Investment Income	\$ 413,232	\$ 912,003	\$ 135,663	\$ 154,225	\$ 197,710	\$ 174,254	\$ 81,635	\$ (207,244)	\$ (510,294)	\$ 433,992	\$ 459,940
Interest on Capital Debt	\$ (1,150,538)	\$ (2,051,396)	\$ (63,200)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (1,445,949)	\$ (63,200)	\$ -	\$ (1,573,349)
Local Grants and Contacts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loss on Disposal of Fixed Assets	\$ (47)	\$ 102,884	\$ 356	\$ 1,106	\$ 516	\$ 300	\$ 19,685	\$ (17,691)	\$ (3,676)	\$ (14,504)	\$ (13,909)
Total Non Operating Revenues	\$ 34,304,863	\$ 62,561,162	\$ 3,805,711	\$ 4,138,047	\$ 4,159,669	\$ 3,727,659	\$ 10,956,861	\$ 2,491,202	\$ 3,171,193	\$ 4,195,276	\$ 36,645,619
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 66,715,456	\$ 92,797,343	\$ 15,584,553	\$ 5,629,802	\$ 10,112,882	\$ 7,639,795	\$ 14,620,598	\$ 4,034,972	\$ 5,078,521	\$ 6,363,865	\$ 69,064,988

Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on May 26, 2020

AMARILLO COLLEGE INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2) FISCAL YEAR 2020 THROUGH April 30, 2020											
	Fiscal 2019 YTD Apr-19	Final 2019 Fiscal 2019	2020 Sep-19	2020 Oct-19	2020 Nov-19	2020 Dec-19	2020 Jan-20	2020 Feb-20	2020 Mar-20	2020 Apr-20	2020 Fiscal 2020 YTD
OPERATING EXPENSES											
Cost of Sales	\$ 1,295,541	\$ 2,694,825	\$ 14,593	\$ 116,091	\$ 58,805	\$ 72,116	\$ 663,918	\$ 210,581	\$ 42,691	\$ 85,760	\$ 1,264,555
Salary, Wages & Benefits											
Administrators	\$ 3,719,730	\$ 5,578,827	\$ 455,011	\$ 463,899	\$ 453,307	\$ 454,716	\$ 481,183	\$ 481,395	\$ 1,463,965	\$ 474,872	\$ 4,728,348
Classified	\$ 10,315,804	\$ 16,168,858	\$ 1,150,792	\$ 1,337,681	\$ 1,354,852	\$ 1,340,538	\$ 1,662,685	\$ 1,401,953	\$ 1,363,018	\$ 1,409,088	\$ 11,020,606
Faculty	\$ 12,063,072	\$ 18,507,469	\$ 1,322,838	\$ 1,571,841	\$ 1,551,751	\$ 1,560,220	\$ 1,207,415	\$ 1,475,158	\$ 1,461,068	\$ 1,469,547	\$ 11,619,839
Student Salary	\$ 562,326	\$ 810,757	\$ 49,572	\$ 74,474	\$ 65,740	\$ 70,664	\$ 47,441	\$ 70,225	\$ 61,086	\$ 71,918	\$ 511,119
Temporary (Contract) Labor	\$ 157,286	\$ 290,806	\$ 19,540	\$ 37,499	\$ 29,253	\$ 29,963	\$ 26,875	\$ 9,186	\$ 44,419	\$ 15,222	\$ 211,956
Employee Benefits	\$ 7,802,017	\$ 12,092,486	\$ 1,113,380	\$ 964,557	\$ 1,002,703	\$ 956,637	\$ 988,141	\$ 928,272	\$ 1,022,763	\$ 963,383	\$ 7,939,834
Dept Operating Expenses											
Professional Fees	\$ 3,247,365	\$ 3,613,207	\$ 388,961	\$ 889,171	\$ 356,516	\$ 911,631	\$ (45,046)	\$ 292,426	\$ 74,657	\$ 186,483	\$ 3,054,799
Supplies	\$ 1,857,321	\$ 3,218,351	\$ 175,221	\$ 292,447	\$ 210,280	\$ 181,459	\$ 194,751	\$ 226,207	\$ 237,858	\$ 206,536	\$ 1,724,759
Travel	\$ 696,594	\$ 1,053,037	\$ 9,378	\$ 95,126	\$ 99,915	\$ 94,712	\$ 92,473	\$ 102,281	\$ 106,258	\$ 5,233	\$ 605,376
Property Insurance	\$ 476,458	\$ 475,626	\$ 692,268	\$ 1,456	\$ -	\$ 2,730	\$ 635	\$ 1,352	\$ 1,660	\$ -	\$ 700,101
Liability Insurance	\$ 95,697	\$ 162,120	\$ 85,328	\$ 11,126	\$ 4,900	\$ -	\$ -	\$ 417	\$ -	\$ -	\$ 101,771
Maintenance & Repairs	\$ 2,342,625	\$ 2,698,460	\$ 286,725	\$ 714,907	\$ 854,071	\$ 78,128	\$ 114,323	\$ 74,797	\$ 73,647	\$ 113,010	\$ 2,309,608
Utilities	\$ 925,628	\$ 1,624,324	\$ (13,136)	\$ 134,325	\$ 108,708	\$ 109,965	\$ 170,894	\$ 116,486	\$ 123,769	\$ 112,017	\$ 863,029
Scholarships & Fin Aid	\$ 9,250,384	\$ 11,742,288	\$ 510,887	\$ 292,927	\$ (72,713)	\$ 203,218	\$ 7,639,262	\$ 265,545	\$ 470,818	\$ (141,563)	\$ 9,168,382
Advertising	\$ 512,007	\$ 805,172	\$ 29,792	\$ 40,700	\$ 35,312	\$ 33,029	\$ 40,575	\$ 28,499	\$ 26,480	\$ 38,493	\$ 272,882
Lease/Rentals	\$ 164,850	\$ 322,938	\$ 13,020	\$ 24,999	\$ 18,347	\$ 31,313	\$ 23,496	\$ 31,690	\$ 22,543	\$ 20,953	\$ 186,361
Interest Expense	\$ 37,670	\$ 50,961	\$ 384	\$ 2,747	\$ 3,028	\$ (2,862)	\$ 1,220	\$ 4,348	\$ 2,631	\$ 2,949	\$ 14,446
Depreciation	\$ 3,833,248	\$ 5,692,875	\$ -	\$ 917,008	\$ 455,593	\$ 453,279	\$ 453,239	\$ 452,014	\$ 451,508	\$ 450,765	\$ 3,633,407
Memberships	\$ 106,243	\$ 148,258	\$ 53,972	\$ 26,309	\$ 800	\$ 4,329	\$ 10,223	\$ 14,661	\$ 6,919	\$ 7,296	\$ 124,508
Property Taxes	\$ 152,607	\$ 152,607	\$ -	\$ -	\$ -	\$ -	\$ 145,552	\$ -	\$ -	\$ -	\$ 145,552
Institutional Support	\$ 203,660	\$ 384,531	\$ 15,310	\$ 29,699	\$ 23,500	\$ 42,048	\$ 23,170	\$ 20,683	\$ 23,751	\$ 16,449	\$ 194,609
Other Miscellaneous Disbursements	\$ 910,295	\$ 1,372,726	\$ 157,721	\$ 135,307	\$ 80,538	\$ 71,869	\$ 60,449	\$ 101,588	\$ 91,832	\$ 66,211	\$ 765,515
Capital Expenses - Less than \$1000											
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 7,647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 105,629	\$ 190,272	\$ (6,000)	\$ 6,000	\$ 2,340	\$ -	\$ 1,187	\$ 8,973	\$ -	\$ 53,064	\$ 65,565
Computer Related	\$ 238,264	\$ 492,957	\$ 3,129	\$ 44,012	\$ -	\$ 28,597	\$ 11,498	\$ 8,515	\$ 71,340	\$ 1,107	\$ 168,197
Maintenance & Grounds	\$ 1,995	\$ 29,403	\$ -	\$ 1,895	\$ -	\$ 1,090	\$ 2,185	\$ 2,076	\$ 2,060	\$ 3,162	\$ 12,468
Office Equipment & Furnishing	\$ 20,051	\$ 103,019	\$ 1,202	\$ 2,327	\$ -	\$ -	\$ -	\$ 3,832	\$ 17,030	\$ 13,200	\$ 37,591
Television Station Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,313	\$ -	\$ -	\$ -	\$ -	\$ 2,313
Vehicles	\$ 5,500	\$ 5,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources											
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 115,574	\$ 359,480.9	\$ (18,202)	\$ (20,282.2)	\$ (19,737)	\$ (19,513)	\$ 243,010	\$ (7,425)	\$ (18,626)	\$ (19,036)	\$ 120,189
TOTAL EXPENSE	\$ 61,215,442	\$ 90,849,788	\$ 6,511,686	\$ 8,208,245	\$ 6,677,810	\$ 6,712,191	\$ 14,260,753	\$ 6,325,734	\$ 7,245,144	\$ 5,626,120	\$ 61,567,683
CHANGE IN NET POSITION	\$ 5,500,014	\$ 1,947,555	\$ 9,072,867	\$ (2,578,443)	\$ 3,435,071	\$ 927,604	\$ 359,844	\$ (2,290,761)	\$ (2,166,623)	\$ 737,745	\$ 7,497,304

Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on May 26, 2020

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)											
0											
	Fiscal 2019 YTD Apr-19	Final 2019 Fiscal 2019	2020 Sep-19	2020 Oct-19	2020 Nov-19	2020 Dec-19	2020 Jan-20	2020 Feb-20	2020 Mar-20	2020 Apr-20	2020 Fiscal 2020 YTD
Non Income Statement Expenditures - Capitalized and Depreciated											
Capital Expenses - Exceeds \$5000 - Capitalized											
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 691,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 15,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 382,905	\$ 676,100	\$ -	\$ 11,080	\$ 5,130	\$ (206)	\$ 56,978	\$ 32,600	\$ 15,788	\$ 8,538	\$ 129,908
Computer Related	\$ 117,390	\$ 334,076	\$ -	\$ -	\$ -	\$ 15,970	\$ -	\$ -	\$ -	\$ 9,600	\$ 25,570
Library Books	\$ 19,471	\$ 31,183	\$ -	\$ 1,055	\$ 2,026	\$ 7,408	\$ 479	\$ -	\$ 1,616	\$ -	\$ 12,584
Maintenance & Grounds	\$ -	\$ 60,288	\$ 6,000	\$ -	\$ -	\$ 9,500	\$ -	\$ -	\$ 26,816	\$ -	\$ 42,316
Office Equipment & Furnishing	\$ -	\$ 11,630	\$ 5,471	\$ 27,238	\$ -	\$ -	\$ -	\$ -	\$ 6,800	\$ -	\$ 39,509
Television Station Equipment	\$ 10,271	\$ 10,271	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 111,644	\$ 19,303	\$ 96,515	\$ 7,940	\$ 93,832	\$ 159,194	\$ 5,000	\$ -	\$ -	\$ 381,783
Donations	\$ 2,500	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.0	\$ 10,000
TOTAL CAPITALIZED EXPENDITURES	\$ 532,537	\$ 1,944,426	\$ 30,774	\$ 135,888	\$ 15,096	\$ 126,503	\$ 216,651	\$ 37,600	\$ 51,020	\$ 28,138	\$ 641,670

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on
May 26, 2020**

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2020 THROUGH April 30, 2020							
	Apr-19	COMPARED Apr-20		COMPARED Fiscal 2019 Final		COMPARED 2020 Budget	
OPERATING REVENUES							
Tuition and Fees	\$ 20,237,564	\$ 19,992,308		\$ 14,388,077		\$ 22,242,137	
Federal Grants and Contracts	\$ 39,269	\$ 33,644		\$ 163,099		\$ 224,992	
State Grants and Contracts	\$ 62,794	\$ 78,282		\$ 32,817		\$ -	
Local Grants and Contracts	\$ 1,290,802	\$ 1,308,856		\$ 1,915,331		\$ 2,076,101	
Nongovernmental grants and contracts	\$ 260,137	\$ 265,309		\$ 338,629		\$ 251,750	
Sales and Services of Educational Activities	\$ 328,676	\$ 347,983		\$ 524,617		\$ 364,301	
Auxiliary Enterprises (net of discounts)	\$ 3,946,487	\$ 3,668,597		\$ 5,526,346		\$ 7,092,114	
Other Operating Revenues	\$ 425,096	\$ 655,246		\$ 1,911		\$ 654,469	
Total Operating Revenues	\$ 26,590,825	\$ 26,350,225	101%	\$ 22,890,829	116%	\$ 32,905,864	81%
NON OPERATING REVENUES							
State Appropriations	\$ 9,012,088	\$ 9,929,009		\$ 13,548,432		\$ 14,847,412	
Taxes for maintenance and operations	\$ 13,969,018	\$ 14,271,752		\$ 21,067,011		\$ 21,633,307	
Taxes for general obligation bonds	\$ 3,634,469	\$ 5,508,235		\$ 5,463,085		\$ 8,354,281	
Federal revenue, non-operating	\$ 26,786	\$ 18,837		\$ 56,982		\$ 450,000	
Gifts	\$ 257,091	\$ 12,950		\$ 321,166		\$ 55,000	
Investment Income	\$ 251,898	\$ 208,030		\$ 661,304		\$ -	
Interest on Capital Debt	\$ (4,735,538)	\$ (7,268,349)		\$ (2,051,396)		\$ -	
Loss on Disposal of Fixed Assets	\$ (47)	\$ (13,909)		\$ -		\$ -	
Fund Allocation	\$ -			\$ 2,189,159		\$ -	
Total Non Operating Revenues	\$ 22,415,766	\$ 22,666,556	99%	\$ 41,255,744	54%	\$ 45,340,000	50%
TOTAL REVENUE	\$ 49,006,591	\$ 49,016,781	100%	\$ 64,146,572	76%	\$ 78,245,864	63%

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on
May 26, 2020**

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)				
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET				
AMARILLO COLLEGE				
	Apr-19	COMPARED Apr-20	COMPARED Fiscal 2019 Final	COMPARED 2020 Budget
OPERATING EXPENSES				
Cost of Sales	\$ 1,295,541	\$ 1,264,555	\$ 2,707,259	\$ 2,551,360
Salary, Wages & Benefits				
Administrators	\$ 3,524,889	\$ 4,549,525	\$ 5,060,961	\$ 5,490,382
Classified	\$ 9,538,264	\$ 10,076,458	\$ 14,322,525	\$ 16,174,440
Faculty	\$ 11,705,805	\$ 11,319,173	\$ 18,145,357	\$ 18,170,973
Student Salary	\$ 260,802	\$ 253,885	\$ 617,316	\$ 627,852
Temporary (Contract) Labor	\$ 83,244	\$ 56,763	\$ 109,111	\$ 166,754
Employee Benefits	\$ 7,506,552	\$ 7,628,966	\$ 7,813,363	\$ 8,415,552
Dept Operating Expenses				
Professional Fees	\$ 1,558,892	\$ 1,530,243	\$ 480,576	\$ 2,105,709
Supplies	\$ 1,410,984	\$ 1,392,730	\$ 2,303,203	\$ 2,261,676
Travel	\$ 544,545	\$ 437,708	\$ 664,736	\$ 712,366
Property Insurance	\$ 468,592	\$ 700,101	\$ 302,798	\$ 552,190
Liability Insurance	\$ 95,697	\$ 101,771	\$ 128,065	\$ 151,215
Maintenance & Repairs	\$ 2,240,508	\$ 2,236,817	\$ 2,361,660	\$ 2,755,971
Utilities	\$ 925,628	\$ 862,741	\$ 1,874,149	\$ 1,714,198
Scholarships & Fin Aid	\$ 195,195	\$ 227,897	\$ (7,848,921)	\$ 697,158
Advertising	\$ 495,602	\$ 245,275	\$ 427,105	\$ 348,459
Lease/Rentals	\$ 137,887	\$ 155,393	\$ 241,717	\$ 329,340
Interest Expense	\$ 865	\$ 358		\$ -
Depreciation	\$ 3,833,248	\$ 3,633,407	\$ 1,700	\$ 143,524
Memberships	\$ 89,532	\$ 103,297	\$ 124,600	\$ 225,000
Property Taxes	\$ 152,607	\$ 145,552	\$ 224,708	\$ 796,144
Institutional Support	\$ 191,541	\$ 188,050	\$ 311,464	\$ 36,050
Other Miscellaneous Disbursements	\$ 909,716	\$ 764,819	\$ 1,313,115	\$ 1,692,610
Capital Expenses - All				
Land and Improvements	\$ -	\$ -	\$ (2,436,391)	\$ -
Buildings	\$ 770,309	\$ 624,353	\$ 16,868	\$ 1,025,000
Audio/Visual Equipment	\$ -	\$ -	\$ 450,181	\$ 78,000
Classroom Equipment	\$ 162,373	\$ 34,551	\$ 797,799	\$ 150,000
Computer Related	\$ 301,159	\$ 116,994	\$ 31,183	\$ 786,169
Library Book	\$ 19,471	\$ 12,584	\$ 67,005	\$ 30,000
Maintenance & Grounds	\$ 1,995	\$ 27,968	\$ 14,909	\$ 30,000
Office Equipment & Furnishing	\$ 20,051	\$ 54,335	\$ 2,463	\$ 25,000
Television Station Equipment	\$ -	\$ 2,313	\$ 2,389	\$ -
Vehicles	\$ 5,500	\$ 71,668	\$ 2,500	\$ 100,000
Donations	\$ 2,500	\$ 10,000		\$ -
Other Sources				
Disposal (Gain) Loss	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 4,846,185	\$ 389,572	\$ 340,525	\$ -
Bond Payments	\$ 3,585,000	\$ 5,695,000	\$ -	\$ 8,691,881
TOTAL EXPENSE	\$ 56,880,677	\$ 54,914,823	104%	\$ 50,976,001
			112%	\$ 77,034,973
CHANGE IN NET POSITION	\$ (7,874,086)	\$ (5,898,041)	134%	\$ 13,170,571
				\$ 1,210,891

Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on May 26, 2020

AMARILLO COLLEGE													
Alterations and Improvements													
Projects for Fiscal 2020													
as of April 30, 2020													
AMARILLO - WASHINGTON STREET CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT A&I BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Underground Project	-	196,880.73	-	-	Completed	(196,880.73)	196,880.73	-	-	-	-	-
		-	196,880.73	-	-		(196,880.73)	196,880.73	-	-	-	-	-
AMARILLO - WEST CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	WC A Building Store Fronts and AMAG	76,000.00	4,970.00	-	4,970.00	In Progress	66,060.00	9,940.00	76,000.00	-	-	-	-
		76,000.00	4,970.00	-	4,970.00		66,060.00	9,940.00	76,000.00	-	-	-	-
AMARILLO - DOWNTOWN CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	Downtown Campus Tables	4,000.00	2,999.40	-	-	Complete	1,000.60	2,999.40	4,000.00	-	-	-	-
		4,000.00	2,999.40	-	-		1,000.60	2,999.40	4,000.00	-	-	-	-

Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on May 26, 2020

AMARILLO COLLEGE													
Alterations and Improvements (Page 2)													
Projects for Fiscal 2020													
as of April 30, 2020													
AMARILLO - EAST CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	EC - Roofing Replacement and Repairs	121,223.34	121,239.19	-	-	Complete	(15.85)	121,239.19	121,223.34	-	-	71,419.34	(71,419.34)
5	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	161,764.66	24,503.39	-	-	Complete	137,261.27	24,503.39	161,764.66	-	-	479,220.66	(479,220.66)
6	East Campus Building 1400 Repairs	70,000.00	-	-	38,864.00	In Progress	31,136.00	38,864.00	70,000.00	-	-	-	-
7	East Campus New Airlines in Mechanic Bays	5,500.00	-	-	-	In Progress	5,500.00	-	5,500.00	-	-	-	-
		358,488.00	145,742.58	-	38,864.00		173,881.42	184,606.58	358,488.00	-	-	550,640.00	(550,640.00)
AMARILLO - ALL CAMPUS													
PROJECT BUDGETING							SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Other Unplanned Projects	40,000.00	33,712.87	-	-	Ongoing	6,287.13	33,712.87	40,000.00	-	-	-	-
9	Campus Wide - Replace Furniture	40,700.00	-	-	-	Ongoing	40,700.00	-	40,700.00	-	-	-	-
10	Campus Wide - Building Drainage Corrections	43,000.00	11,924.12	-	-	Ongoing	31,075.88	11,924.12	43,000.00	-	-	-	-
11	Campus Wide - Emergency Lighting Corrections	65,000.00	13,260.41	-	-	Ongoing	51,739.59	13,260.41	65,000.00	-	-	-	-
12	Campus Wide - Paint and Small Repairs	95,000.00	45,760.63	-	-	Ongoing	49,239.37	45,760.63	95,000.00	-	-	-	-
13	Campus Wide - Parking Lot Repairs	255,000.00	-	-	-	Ongoing	255,000.00	-	255,000.00	-	-	-	-
14	Campus Wide - Carpet Replacement	45,000.00	13,891.12	-	-	Ongoing	31,108.88	13,891.12	45,000.00	-	-	-	-
15	Campus Wide - ADA Corrections	40,000.00	24,136.38	-	-	Ongoing	15,863.62	24,136.38	40,000.00	-	-	-	-
		623,700.00	142,685.53	-	-		481,014.47	142,685.53	623,700.00	-	-	-	-
		BUDGETED	EXPENSED	CIP	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		1,062,188.00	493,278.24	-	43,834.00		525,075.76	537,112.24	1,062,188.00	-	-	550,640.00	(550,640.00)

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on
May 26, 2020**

AMARILLO COLLEGE							
Preliminary Tax Schedule							
as of April 30, 2020							
	FY 2020				FY 2019		
	Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values	\$6,330,145,318	\$7,415,009,428		\$13,745,154,746		\$13,282,812,272	
Tax Rate	\$0.22790	\$0.22790				\$0.20750	
Assessment:							
Bond Sinking Fund - \$.06291	\$3,849,007	\$4,386,586		\$8,235,593		\$5,438,113	
Maintenance and Operation - \$.16499	\$10,094,649	\$11,504,537		\$21,599,187		\$21,106,098	
Branch Campus Maintenance Tax			\$1,982,608	\$1,982,608		\$1,860,654	
Total Assessment	\$13,943,656	\$15,891,123	\$1,982,608	\$31,817,386		\$28,404,865	
Deposits of Current Taxes	13,353,614.63	\$15,574,457	\$2,000,742	\$30,928,814		\$28,125,673	
Current Collection Rate	95.77%	98.01%	100.91%	97.21%		99.02%	
Deposits of Delinquent Taxes	\$136,958	\$42,816	\$12,819	\$192,593		\$212,474	
Penalties & Interest	\$103,968	\$50,524	\$9,770	\$164,261		\$224,942	
					collection		collection
					rate		rate
Budgeted - Bonds				\$8,345,887	101.34%	\$5,340,494	98.20%
Budgeted - Maintenance and Operation				\$21,641,701	100.20%	\$20,868,770	98.88%
Budgeted - Moore County				\$1,082,645	54.61%	\$1,095,947	58.90%
Budgeted - Deaf Smith County				\$818,556	41.29%	\$759,441	40.82%
Total Budget				\$31,888,789	100.22%	\$28,064,652	98.80%
Total Collected - Current + Delinquent + Penalty/Interest				\$31,285,669		\$28,563,089	
Over (Under) Budget				(\$603,120)		\$498,437	

**Agenda for the Amarillo College Board of Regents Status Update and Regular Meeting on
May 26, 2020**

Amarillo College				
Reserve Analysis FY 2019				
As Of 4/30/20				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/19	08/31/2019	Year Activity	Balance	Explanation
Overlapping Purchase Orders	103,299	(103,299)	0	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	103,299	(103,299)	0	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,191,548		2,191,548	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,190,847		1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,392,934	(68,536)	1,324,398	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,136,408	(68,536)	9,067,872	
Unrestricted Reserve				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan	(408,577)		(408,577)	Master Plan Project
Ware Student Commons	(1,780,582)	(196,881)	(1,977,462)	Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,453,148	(196,881)	14,256,268	Must leave in Reserve 10% of next year's budget
Total	23,692,855	(368,716)	23,324,139	
Fiscal Year 2019	26,516,562	(2,776,113)	23,692,855	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-
Fiscal Year 2014	26,447,719	993,257	27,440,976	-
Total Amount to Hereford		2,056,068.65		