

**PUBLIC NOTICE OF MEETING
 AMARILLO COLLEGE BOARD OF REGENTS
 AGENDA FOR REGULAR MEETING
 JUNE 23, 2020
 6:45 p.m.**

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held virtually beginning at 6:45 p.m. on Tuesday, June 23, 2020.

To watch the video meeting, open this link: <https://livestream.com/panhandlepbs/acbor062320>.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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| 1. CALL TO ORDER..... | 1 |
| 2. WELCOME | 1 |
| 3. PUBLIC COMMENTS | 1 |
| Written comments or questions may be submitted in advance of the meeting by 5:00 pm on May 26, 2020 to Joy Brenneman at jdbrenneman@actx.edu who will read the comments or questions into record before or during the Board’s consideration of that item. | |
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| 16. REQUEST FOR PROPOSAL NO. 1356 – SEAL COATING AND MAINTENANCE | 5, 7 |
| OF PARKING LOTS FOR AMARILLO COLLEGE, WASHINGTON STREET, WEST, EAST AND MOORE COUNTY CAMPUSES | |
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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

Agenda for the Amarillo College Board of Regents Regular Meeting on June 23, 2020

Mission:

Enriching the lives of our students and community by helping learners identify and achieve their educational goals

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, June 23, 2020 via live stream.

To watch the video meeting, open this link:

<https://livestream.com/panhandlepbs/acbor062320>

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. CALL TO ORDER

2. WELCOME

3. PUBLIC COMMENTS

Written comments or questions may be submitted in advance of the meeting by 5:00 pm on June 23, 2020 to Joy Brenneman at jdbrenneman@actx.edu who will read the comments or questions into record before or during the Board's consideration of that item.

4. MINUTES

Minutes of the regular meeting of May 26, 2020 have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

5. CONSENT AGENDA

A. APPOINTMENTS

Faculty

Herrington, Chelsea – Instructor, Mathematics

Effective Date: August 17, 2020

Salary: \$48,412/year, 9 months, full-time

Qualifications: Bachelor's and Master's Degrees-Mathematics

Bio: Ms. Herrington obtained her Bachelor's and Master's degrees in Mathematics from Texas Tech University with a minor in Secondary Education. She currently teaches part-time for Amarillo College. She taught mathematics at Amarillo High School for two years and at Lubbock High School for four years

Replacement for: Sheri Clowe-Tompkins

Ruby, Kevin – Instructor, Automotive

Effective Date: August 17, 2020

Salary: \$62,629/year, 9 months, full-time

Qualifications: Bachelor's and Master's Degrees-Automotive

Bio: Mr. Ruby obtained his Bachelor's and Master's degrees in Automotive Technology from Montana State University. He is ASE Master certified and has multiple certifications in his field. Since 2014, he has been an assistant professor at Montana State teaching in the Automotive, Diesel, and AG-Mechanics programs. He also taught Automotive Technician classes at Chattahoochee Technical College in

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Georgia for 8 years.
Replacement for: Derek Lyon and Billy Barclay

Welshimer, Sara – Instructor, English

Effective Date: August 17, 2020
Salary: \$51,781/year, 9 months, full-time
Qualifications: Bachelor’s and Master’s Degrees-in English Literature
Bio: Ms. Welshimer obtained her Bachelor’s Degree at California Baptist University in Riverside, California and a Master of Arts degree at Baylor University. She is certified in secondary education for English. She currently teaches part-time for Amarillo College. She taught eight years at Houston Christian High and served as English Department Chair. She was adjunct faculty at Lonestar Community College and taught at Midway High School in Waco Texas for six years.
Replacement for: Karen Taylor

Administrators

Bivins, B. Peyton – Major Gifts Officer, AC Foundation

Effective Date: June 1, 2020
Salary: \$65,000/year, 12 months, full-time
Qualifications: Bachelor’s Degree-Finance
Bio: Ms. Bivins obtained her Bachelor’s Degree in American Studies at the University of Texas in Austin. She previously served as Director of Major Gifts for the Texas Tech University Health Sciences Center for two years and as Senior Development Manager at Third Way Center, Inc.
Replacement for: New position.

Hales, Reagan – Associate Vice President for Innovation & Work-Based Learning

Effective Date: June 22, 2020
Salary: \$112,140/year, 12 months, full-time
Qualifications: Bachelor’s Degree-Finance
Bio: Ms. Hales obtained her Bachelor’s Degree in Finance from the University of Texas in Austin, Texas. Previously she served for six years as the Vice President for Marketing & Business at the Amarillo Economic Development Corporation, two years as the Assistant Dean of Finance & Administration at Texas Tech University, and two years as Managing Director in Texas Tech Research Development.
Replacement for: New position.

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 6.

After discussion, the Board may wish to approve the consent agenda.

6. COVID – 19 POLICY REGARDING WEARING OF MASKS

This item is placed on the agenda in order for the regents to deliberate the adoption of a college-wide mask policy aimed at slowing the transmission of the COVID-19 virus among students, faculty, and staff. A copy of the proposed policy is provided in the Board materials.

After discussion, the Board may wish to approve the COVID-19 Policy.

Agenda for the Amarillo College Board of Regents Regular Meeting on June 23, 2020

7. TECHNOLOGY REPLACEMENT EQUIPMENT CONTINGENCY (TREC) PURCHASE

New equipment to replace the core in the server room at the Washington Street Campus, Student Services Center, room 20 was purchased from GTS Technology Solutions Inc. The amount of the purchase was \$134,300.71.

Funds were used from the TREC funds for this purchase.

This item is for information only. No action is required.

8. APPROVAL OF HSI STEM PROJECT PURCHASE OF MASS SPECTROPHOTOMETER

Amarillo College's U.S. Department of Education HSI STEM Project, award #P031C160244, is requesting AC Board of Regents approval for the purchase of a mass spectrophotometer. This mass spectrophotometer will enhance STEM student learning and engagement and will give students the ability to research topics previously considered unavailable due to accessibility. The mass spectrophotometer equipment purchase has received the required budget approval from the Department of Education. The total cost of the item will be \$126,616.33 (Vendor - Fisher, on C15-JL-12) and will be paid for with HSI STEM grant funds. The mass spectrophotometer will be received and installed in the AC STEM Research Center by August 2020.

After discussion, the Board may wish to approve the HSI STEM purchase of a mass spectrophotometer.

9. HEAL THE CITY CONTRACT

This item is placed on the agenda in order for the Board of Regents to consider the approval of a contract with Heal the City to provide mental health assessment and treatment services for 100 students each year at an annual cost of \$35,000. A copy of the contract is provided in the Board materials.

After discussion, the Board may wish to approve the contract with Heal the City.

10. CONSIDERATION OF APPROVING INTERLOCAL AGREEMENT WITH THE CITY OF AMARILLO

Administration recommends entering into a local agreement with the City of Amarillo. The subject of this Agreement is necessary for the benefit of the public; and, that each party has the legal authority to perform and to provide the governmental function or service which is the subject matter of this Agreement, being fire service; and, that the sharing of costs fairly compensates the hosting party for providing access to its fire training facility; and, the performance of this Agreement is in the common interest of both parties and ultimately promotes public safety. Chapter 791, The Texas Interlocal Cooperation Act of the Texas Government Code, grants authority for such services. A copy of the Agreement is provided in the Board materials.

After discussion, the Board may wish to approve the Interlocal Agreement with the City of Amarillo.

Agenda for the Amarillo College Board of Regents Regular Meeting on June 23, 2020

11. APPROVAL OF OWNER/ARCHITECT CONTRACT WITH DEKKER/PERICH/SABATINI, LLC TO BEGIN WORK ON THE AMARILLO COLLEGE FIRST RESPONDERS TRAINING ACADEMY AND ADA IMPROVEMENTS TO THE LOGISTICS TRAINING CENTER

This item is placed on the agenda in order for the Board of Regents to consider the approval of an owner/architect contract with Dekker/Perich/Sabatini, LLC for the purpose of improvements to existing facilities and a new facility for AC's Emergency Response programs. A copy of the contract is provided to the Regents in the Board materials.

After discussion, the Board may wish to approve the owner/architect contract with Dekker/Perich/Sabatini, LLC to begin work on the Amarillo College First Responders Training Academy and ADA Improvements to the Logistics Training Center.

12. APPROVAL OF OWNER/ARCHITECT CONTRACT WITH LAVIN ASSOCIATES TO BEGIN WORK ON THE WASHINGTON STREET CAMPUS CARTER FITNESS CENTER IMPROVEMENTS

This item is placed on the agenda in order for the Board of Regents to consider the approval of an owner/architect contract with Lavin Associates for the purpose of improvements on the Carter Fitness Center. A copy of the contract is provided to the Regents in the Board materials.

After discussion, the Board may wish to approve the owner/architect contract with Lavin Associates for the Washington Street Campus, Carter Fitness Center improvements.

13. APPROVAL OF OWNER/ARCHITECT CONTRACT WITH LAVIN ASSOCIATES TO BEGIN WORK ON THE WASHINGTON STREET CAMPUS HVAC IMPROVEMENTS, TIER 1

This item is placed on the agenda in order for the Board of Regents to consider the approval of an owner/architect contract with Lavin Associates for the purpose of a HVAC Infrastructure Replacement Study. A copy of the contract is provided to the Regents in the Board materials.

After discussion, the Board may wish to approve the owner/architect contract with Lavin Associates for the HVAC Improvements, Tier 1.

14. APPROVAL OF OWNER/ARCHITECT CONTRACT WITH SHIVER-MEGERT & ASSOCIATES LLP TO BEGIN WORK ON THE AMARILLO COLLEGE PAVING PROJECTS

This item is placed on the agenda in order for the Board of Regents to consider the approval of an owner/architect contract with Shiver-Megert & Associates LLP for the purpose of Amarillo College paving projects on the West Campus and Washington Street Campus. A copy of the contract is provided to the Regents in the Board materials.

After discussion, the Board may wish to approve the owner/architect contract with Shiver-Megert & Associates LLP to begin work on the Amarillo College paving projects.

15. APPROVAL OF OWNER/ARCHITECT CONTRACT WITH DEKKER/PERICH/SABATINI, LLC TO BEGIN WORK ON AMARILLO COLLEGE STUDENT SERVICES CENTER AND RUSSELL HALL, WASHINGTON STREET CAMPUS

This item is placed on the agenda in order for the Board of Regents to consider the approval of an owner/architect contract with Dekker/Perich/Sabatini, LLC for the purpose of Stage One Services for programming and schematic design on the Student Services Center and Russell Hall, Washington Street Campus. A copy of the contract is provided to the Regents in the Board materials.

After discussion, the Board may wish to approve the owner/architect contract with Dekker/Perich/Sabatini, LLC to begin work on Amarillo College Student Services Center and Russell Hall, Washington Street Campus.

Agenda for the Amarillo College Board of Regents Regular Meeting on June 23, 2020

16. REQUEST FOR PROPOSAL NO. 1356 – SEAL COATING AND MAINTENANCE OF PARKING LOTS FOR AMARILLO COLLEGE, WASHINGTON STREET, WEST, EAST AND MOORE COUNTY CAMPUSES

RFP No. 1356, for Seal Coating and Maintenance of Parking Lots for Amarillo College, Washington Street, West, East and Moore County Campuses, was advertised in the paper. Project documents were obtained by six (6) contractors, with four (4) contractors submitting proposals. A tabulation of the proposals received is attached at page 7.

We recommend approval of the award being granted to Fuller and Sons with the Spray Method Bid amount of \$195,240.00 and the Squeegee Method Bid amount of \$219,365.00.

Funds for this project are available in the A&I Campus Wide - Parking Lot Repairs Project.

After discussion, the Board may wish to approve RFP No. 1356 – Seal Coating and Maintenance of Parking Lots for Amarillo College, Washington Street, West, East and Moore County Campuses.

17. INVESTMENT REPORT

The Board of Regents will be presented the Quarterly Investment Report for the period March 1, 2020 through May 31, 2020. A copy of the report will be provided to the Regents.

After discussion, the Board may wish to approve the Quarterly Investment Report.

18. FINANCIAL REPORTS

The financial statements for May 31, 2020 are attached at pages 8 through 18.

After discussion the Board may wish to approve the financial reports.

19. CLOSED MEETING

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

20. ADJOURNMENT

NOTE: A status update will begin at 5:45 p.m. followed by the regular meeting at 6:45 p.m.

**AMARILLO COLLEGE
BUDGET AMENDMENTS
June 23, 2020**

1. **KACV - FM – transfer of funds to cover expenses of upgrades to station equipment.**
- | | |
|---|---------------|
| Increase KACV FM – Capital Equipment Pool | \$15,568.20 |
| Decrease General Contingency – Contingency Pool | (\$15,568.20) |

Agenda for the Amarillo College Board of Regents Regular Meeting on June 23, 2020

**BID TABULATION
June 16, 2020**

RFP#1356
Seal Coating and Maintenance of Parking Lots
Amarillo College Campuses
Amarillo, TX
PROJECT NO.: 2020-05

| BIDDERS | Addenda Rcvd | Bid Bond | #1 | #2 | CALENDAR DAYS |
|---------------------------|-----------------|----------|--------------|-----------------|------------------|
| | | | SPRAY METHOD | SQUEEGEE METHOD | |
| Advanced Asphalt Services | X | | \$229,424 | | 50 |
| Advanced Pavement | X | X | \$173,152 | \$243,824 | 50 |
| Bryer Paving | X | X | \$270,912 | \$291,912 | 90 |
| Fuller & Sons | X | X | \$195,240 | \$219,365 | 70 |
| | | | | | |

Agenda for the Amarillo College Board of Regents Regular Meeting on June 23, 2020

MAY 2020 FINANCIALS

| AMARILLO COLLEGE | | | | | | | | | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| INTERNAL UNAUDITED STATEMENT OF NET POSITION | | | | | | | | | | | |
| FISCAL YEAR 2020 THROUGH May 31, 2020 | | | | | | | | | | | |
| | May-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 |
| ASSETS | | | | | | | | | | | |
| CURRENT ASSETS | | | | | | | | | | | |
| Cash & Equivalents | \$ 11,682,319 | \$ 9,633,196 | \$ 13,158,441 | \$ 10,616,512 | \$ 9,219,850 | \$ 13,081,061 | \$ 21,243,667 | \$ 24,775,030 | \$ 22,312,126 | \$ 20,754,058 | \$ 19,093,120 |
| Short-Term Investments | \$ 20,476,251 | \$ 17,681,900 | \$ 15,893,617 | \$ 15,921,855 | \$ 15,921,855 | \$ 15,921,855 | \$ 15,977,500 | \$ 16,063,536 | \$ 14,010,784 | \$ 14,010,784 | \$ 14,087,675 |
| Receivables | \$ 10,257,611 | \$ 16,969,227 | \$ 36,366,622 | \$ 35,095,722 | \$ 37,355,769 | \$ 25,069,787 | \$ 14,115,121 | \$ 6,994,847 | \$ 7,168,097 | \$ 8,215,281 | \$ 7,866,659 |
| Inventory | \$ 1,130,948 | \$ 1,125,049 | \$ 1,209,162 | \$ 1,323,728 | \$ 1,354,288 | \$ 1,440,967 | \$ 1,291,482 | \$ 1,240,770 | \$ 1,315,445 | \$ 1,312,014 | \$ 1,460,064 |
| Prepaid Expenses and Other Assets | \$ 72,762 | \$ 688,397 | \$ 631,284 | \$ 194,498 | \$ 183,055 | \$ 183,055 | \$ 151,356 | \$ 116,838 | \$ 83,179 | \$ 83,179 | \$ 66,978 |
| Total Current Assets | \$ 43,619,890 | \$ 46,097,769 | \$ 67,259,126 | \$ 63,152,316 | \$ 64,034,818 | \$ 55,696,725 | \$ 52,779,125 | \$ 49,191,020 | \$ 44,889,631 | \$ 44,375,316 | \$ 42,574,495 |
| NON CURRENT ASSETS | | | | | | | | | | | |
| Restricted Cash and Cash Equivalents | \$ 4,129,338 | \$ 3,220,394 | \$ 34,890,190 | \$ 34,937,304 | \$ 34,966,541 | \$ 40,632,525 | \$ 42,293,213 | \$ 36,056,266 | \$ 37,207,312 | \$ 36,490,989 | \$ 36,514,157 |
| Restricted Investments | \$ 10,050,550 | \$ 10,464,280 | \$ 9,927,322 | \$ 10,056,845 | \$ 10,286,730 | \$ 10,470,067 | \$ 10,450,259 | \$ 9,906,642 | \$ 7,849,286 | \$ 9,585,564 | \$ 9,910,290 |
| Endowments | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 |
| Long Term Grant Receivable | \$ - | \$ 500,000 | \$ 500,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Construction in Progress | \$ 440,970 | \$ 1,922,776 | \$ 1,922,776 | \$ 1,922,776 | \$ 1,922,776 | \$ 1,922,776 | \$ 1,922,776 | \$ 1,922,776 | \$ 1,922,776 | \$ 1,922,776 | \$ 1,922,776 |
| Property & Equipment | \$ 122,514,448 | \$ 122,384,142 | \$ 122,384,142 | \$ 121,633,973 | \$ 121,183,559 | \$ 120,864,928 | \$ 120,628,054 | \$ 120,198,759 | \$ 119,793,785 | \$ 119,353,727 | \$ 118,923,605 |
| Total Non Current Assets | \$ 139,635,306 | \$ 140,991,592 | \$ 172,124,430 | \$ 171,050,897 | \$ 170,859,605 | \$ 176,390,295 | \$ 177,794,301 | \$ 170,584,442 | \$ 169,273,158 | \$ 169,853,056 | \$ 169,770,828 |
| TOTAL ASSETS | \$ 183,255,196 | \$ 187,089,362 | \$ 239,383,556 | \$ 234,203,212 | \$ 234,894,423 | \$ 232,087,020 | \$ 230,573,427 | \$ 219,775,462 | \$ 214,162,789 | \$ 214,228,372 | \$ 212,345,322 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | | | | |
| Deferred Outflows on Net Pension Liability | \$ 2,340,372 | \$ 9,076,985 | \$ 9,076,985 | \$ 9,076,985 | \$ 9,076,985 | \$ 9,076,985 | \$ 9,076,985 | \$ 9,076,985 | \$ 9,076,985 | \$ 9,076,985 | \$ 9,076,985 |
| Deferred Outflows related to OPEB | \$ 2,015,167 | \$ 1,964,753 | \$ 1,964,753 | \$ 1,964,753 | \$ 1,964,753 | \$ 1,964,753 | \$ 1,964,753 | \$ 1,964,753 | \$ 1,964,753 | \$ 1,964,753 | \$ 1,964,753 |
| Deferred Charge on Refunding | \$ 1,910,673 | \$ 1,698,376 | \$ 2,009,273 | \$ 2,009,273 | \$ 1,971,109 | \$ 1,971,109 | \$ 1,971,109 | \$ 1,971,109 | \$ 2,232,041 | \$ 2,232,041 | \$ 2,232,041 |
| TOTAL DEFERRED OUTFLOWS | \$ 6,266,212 | \$ 12,740,114 | \$ 13,051,011 | \$ 13,051,011 | \$ 13,012,847 | \$ 13,012,847 | \$ 13,012,847 | \$ 13,012,847 | \$ 13,273,779 | \$ 13,273,779 | \$ 13,273,779 |
| | \$ 189,521,408 | \$ 199,829,476 | \$ 252,434,568 | \$ 247,254,224 | \$ 247,907,270 | \$ 245,099,867 | \$ 243,586,273 | \$ 232,788,309 | \$ 227,436,568 | \$ 227,502,151 | \$ 225,619,101 |

Agenda for the Amarillo College Board of Regents Regular Meeting on June 23, 2020

| AMARILLO COLLEGE | | | | | | | | | | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2) | | | | | | | | | | | |
| FISCAL YEAR 2020 THROUGH May 31, 2020 | | | | | | | | | | | |
| | May-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 |
| LIABILITIES AND NET POSITION | | | | | | | | | | | |
| CURRENT LIABILITIES | | | | | | | | | | | |
| Payables | \$ 1,109,783 | \$ 1,365,482 | \$ 1,639,717 | \$ 1,544,395 | \$ 1,395,200 | \$ 703,217 | \$ 1,219,956 | \$ 1,095,934 | \$ 1,084,803 | \$ 1,058,808 | \$ 1,083,503 |
| Accrued Compensable Absences - Current | \$ 418,222 | \$ 442,794 | \$ 442,794 | \$ 442,794 | \$ 442,794 | \$ 442,794 | \$ 442,794 | \$ 442,794 | \$ 442,794 | \$ 442,794 | \$ 442,794 |
| Funds Held for Others | \$ 5,390,060 | \$ 12,093,152 | \$ 5,632,520 | \$ 5,659,663 | \$ 5,756,594 | \$ 5,716,644 | \$ 5,819,266 | \$ 5,599,153 | \$ 5,151,740 | \$ 5,461,120 | \$ 5,595,397 |
| Unearned Revenues | \$ 10,163,473 | \$ 11,080,299 | \$ 21,956,627 | \$ 19,969,316 | \$ 18,005,436 | \$ 16,106,885 | \$ 14,145,455 | \$ 12,182,637 | \$ 10,221,127 | \$ 9,955,268 | \$ 9,399,169 |
| Bonds Payable - Current Portion | \$ 3,985,000 | \$ 3,985,000 | \$ 3,985,000 | \$ 3,985,000 | \$ 3,985,000 | \$ 3,985,000 | \$ 3,985,000 | \$ 4,120,000 | \$ 3,125,000 | \$ 3,125,000 | \$ 3,125,000 |
| Notes Payable - Current Portion | \$ - | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Lease Payable | \$ - | \$ 30,698 | \$ 35,456 | \$ 69,217 | \$ 75,912 | \$ 74,945 | \$ 107,535 | \$ 96,346 | \$ 86,429 | \$ 76,567 | \$ 66,732 |
| Retainage Payable | \$ 29,399 | \$ 74,415 | \$ 74,415 | \$ 84,546 | \$ 13,552 | \$ 17,902 | \$ 23,418 | \$ - | \$ - | \$ - | \$ - |
| Total Current Liabilities | \$ 21,095,937 | \$ 29,571,841 | \$ 34,266,529 | \$ 32,254,932 | \$ 30,174,489 | \$ 27,047,387 | \$ 25,743,424 | \$ 23,536,864 | \$ 20,111,894 | \$ 20,119,557 | \$ 19,712,595 |
| NON CURRENT LIABILITIES | | | | | | | | | | | |
| Accrued Compensable Absences - Long Term | \$ 769,212 | \$ 853,386 | \$ 853,386 | \$ 853,386 | \$ 853,386 | \$ 853,386 | \$ 853,386 | \$ 853,386 | \$ 853,386 | \$ 853,386 | \$ 853,386 |
| Deposits Payable | \$ 156,481 | \$ 157,631 | \$ 153,381 | \$ 156,081 | \$ 156,981 | \$ 155,031 | \$ 153,831 | \$ 157,431 | \$ 154,606 | \$ 150,806 | \$ 152,306 |
| Bonds Payable | \$ 51,530,000 | \$ 51,530,000 | \$ 79,030,000 | \$ 79,030,000 | \$ 79,030,000 | \$ 79,030,000 | \$ 79,030,000 | \$ 73,410,000 | \$ 73,190,000 | \$ 73,190,000 | \$ 73,190,000 |
| Notes Payable | \$ 914,567 | \$ 414,567 | \$ 414,567 | \$ 414,567 | \$ 414,567 | \$ 402,129 | \$ 402,129 | \$ 402,129 | \$ 402,129 | \$ 402,129 | \$ 402,129 |
| Capital Lease Payable - LT | \$ - | \$ 78,537 | \$ 90,908 | \$ 153,255 | \$ 146,988 | \$ 231,625 | \$ 351,240 | \$ 351,240 | \$ 351,240 | \$ 351,240 | \$ 351,240 |
| Unamortized Debt Premium | \$ 4,069,560 | \$ 2,450,438 | \$ 13,810,628 | \$ 13,124,328 | \$ 12,438,029 | \$ 11,751,729 | \$ 11,065,430 | \$ 10,379,131 | \$ 10,841,808 | \$ 10,155,508 | \$ 9,469,209 |
| Net Pension Liability | \$ 10,237,600 | \$ 18,764,815 | \$ 18,764,815 | \$ 18,764,815 | \$ 18,764,815 | \$ 18,764,815 | \$ 18,764,815 | \$ 18,764,815 | \$ 18,764,815 | \$ 18,764,815 | \$ 18,764,815 |
| Net OPEB Liability | \$ 71,519,923 | \$ 53,163,257 | \$ 53,163,257 | \$ 53,163,257 | \$ 53,163,257 | \$ 53,163,257 | \$ 53,163,257 | \$ 53,163,257 | \$ 53,163,257 | \$ 53,163,257 | \$ 53,163,257 |
| Total Non Current Liabilities | \$ 139,197,342 | \$ 127,412,630 | \$ 166,280,941 | \$ 165,659,688 | \$ 164,968,022 | \$ 164,351,972 | \$ 163,784,087 | \$ 157,481,388 | \$ 157,721,240 | \$ 157,031,141 | \$ 156,346,341 |
| TOTAL LIABILITIES | \$ 160,293,280 | \$ 156,984,472 | \$ 200,547,471 | \$ 197,914,620 | \$ 195,142,511 | \$ 191,399,359 | \$ 189,527,511 | \$ 181,018,252 | \$ 177,833,134 | \$ 177,150,698 | \$ 176,058,936 |
| Deferred Inflows | | | | | | | | | | | |
| Deferred Inflows of Resources | \$ 4,313,522 | \$ 3,237,755 | \$ 3,237,755 | \$ 3,237,755 | \$ 3,237,755 | \$ 3,237,755 | \$ 3,237,755 | \$ 3,237,755 | \$ 3,237,755 | \$ 3,237,755 | \$ 3,237,755 |
| Deferred Inflows related to OPEB | \$ 15,813,398 | \$ 31,007,605 | \$ 31,007,605 | \$ 31,007,605 | \$ 31,007,605 | \$ 31,007,605 | \$ 31,007,605 | \$ 31,007,605 | \$ 31,007,605 | \$ 31,007,605 | \$ 31,007,605 |
| TOTAL DEFERRED INFLOWS | \$ 20,126,920 | \$ 34,245,360 | \$ 34,245,360 | \$ 34,245,360 | \$ 34,245,360 | \$ 34,245,360 | \$ 34,245,360 | \$ 34,245,360 | \$ 34,245,360 | \$ 34,245,360 | \$ 34,245,360 |
| NET POSITION | | | | | | | | | | | |
| Capital Assets | | | | | | | | | | | |
| Net Investment in Capital Assets | \$ 66,071,769 | \$ 66,153,994 | \$ 67,967,890 | \$ 67,218,826 | \$ 66,768,928 | \$ 66,451,597 | \$ 66,234,408 | \$ 71,289,359 | \$ 71,095,195 | \$ 70,655,137 | \$ 70,230,015 |
| Restricted | | | | | | | | | | | |
| Non Expendable: Endowment - True | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 |
| Expendable: Capital Projects | \$ 386,800 | \$ 386,800 | \$ 422,756 | \$ 469,716 | \$ 497,541 | \$ 532,668 | \$ 574,267 | \$ 613,348 | \$ 585,997 | \$ 535,909 | \$ 577,667 |
| Expendable: Debt Service | \$ 2,607,711 | \$ 3,099,330 | \$ 3,728,630 | \$ 4,420,018 | \$ 5,106,610 | \$ 5,799,590 | \$ 6,496,273 | \$ 263,845 | \$ 958,510 | \$ 1,650,258 | \$ 2,339,290 |
| Other, Primary Donor Restrictions | \$ 5,749,407 | \$ 8,676,177 | \$ 7,431,495 | \$ 6,966,955 | \$ 8,106,254 | \$ 7,999,400 | \$ 7,637,346 | \$ 7,461,859 | \$ 7,226,983 | \$ 8,013,208 | \$ 7,165,580 |
| Unrestricted | | | | | | | | | | | |
| Unrestricted | \$ (68,214,479) | \$ (72,216,655) | \$ (64,409,034) | \$ (66,481,271) | \$ (64,459,934) | \$ (63,828,107) | \$ (63,628,892) | \$ (64,603,714) | \$ (67,008,610) | \$ (67,248,420) | \$ (67,449,503) |
| TOTAL NET POSITION | \$ 9,101,208 | \$ 8,599,646 | \$ 17,641,737 | \$ 15,094,244 | \$ 18,519,399 | \$ 19,455,148 | \$ 19,813,402 | \$ 17,524,697 | \$ 15,358,074 | \$ 16,106,093 | \$ 15,363,049 |

Agenda for the Amarillo College Board of Regents Regular Meeting on June 23, 2020

| AMARILLO COLLEGE | | | | | | | | | | | | |
|--|----------------------|----------------------|----------------------|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION | | | | | | | | | | | | |
| FISCAL YEAR 2020 THROUGH May 31, 2020 | | | | | | | | | | | | |
| | Fiscal 2019 YTD | Final | | | | | | | | | | |
| | May-19 | Fiscal 2019 | 2020 | 2020 | 2020 | 2020 | 2020 | 2020 | 2020 | 2020 | 2020 | 2020 |
| | | | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Fiscal 2020 YTD |
| OPERATING REVENUES | | | | | | | | | | | | |
| Tuition and Fees | \$ 21,268,053 | \$ 14,506,836 | \$ 9,609,669 | \$ 377,367 | \$ 4,304,128 | \$ 2,787,668 | \$ 1,458,932 | \$ 423,428 | \$ 147,249 | \$ 1,047,972 | \$ 698,073 | \$ 20,854,486 |
| Federal Grants and Contracts | \$ 1,611,634 | \$ 3,919,396 | \$ - | \$ 191,535 | \$ 125,546 | \$ 89,002 | \$ 89,583 | \$ 213,829 | \$ 199,961 | \$ 122,089 | \$ 213,829 | \$ 1,245,373 |
| State Grants and Contracts | \$ 2,564,567 | \$ 1,475,361 | \$ 820,807 | \$ 138,853 | \$ 239,346 | \$ 171,860 | \$ 141,744 | \$ 182,543 | \$ 597,065 | \$ 262,234 | \$ 182,543 | \$ 2,736,997 |
| Local Grants and Contracts | \$ 1,459,109 | \$ 1,927,040 | \$ 164,679 | \$ 178,166 | \$ 158,497 | \$ 157,138 | \$ 164,504 | \$ 158,978 | \$ 165,186 | \$ 163,404 | \$ 158,978 | \$ 1,469,531 |
| Nongovernmental grants and contracts | \$ 1,905,127 | \$ 1,585,508 | \$ 544,443 | \$ 55,394 | \$ 678,460 | \$ 216,281 | \$ 38,069 | \$ 180,358 | \$ 264,386 | \$ 278,934 | \$ 180,358 | \$ 2,436,682 |
| Sales and Services of Educational Activities | \$ 389,143 | \$ 524,617 | \$ 41,081 | \$ 32,754 | \$ 25,136 | \$ 31,557 | \$ 164,142 | \$ 22,438 | \$ 24,653 | \$ 6,222 | \$ 22,438 | \$ 370,422 |
| Auxiliary Enterprises (net of discounts) | \$ 4,454,184 | \$ 5,526,346 | \$ 395,220 | \$ 428,425 | \$ 325,653 | \$ 283,107 | \$ 1,250,691 | \$ 325,244 | \$ 404,392 | \$ 255,865 | \$ 325,244 | \$ 3,993,841 |
| Other Operating Revenues | \$ 837,551 | \$ 771,077 | \$ 202,942 | \$ 89,260 | \$ 96,446 | \$ 175,522 | \$ 356,071 | \$ 36,952 | \$ 104,437 | \$ 31,868 | \$ 36,952 | \$ 1,130,452 |
| Total Operating Revenues | \$ 34,489,368 | \$ 30,236,181 | \$ 11,778,842 | \$ 1,491,754 | \$ 5,953,213 | \$ 3,912,137 | \$ 3,663,736 | \$ 1,543,770 | \$ 1,907,328 | \$ 2,168,588 | \$ 1,818,415 | \$ 34,237,783 |
| NON OPERATING REVENUES | | | | | | | | | | | | |
| State Appropriations | \$ 10,138,599 | \$ 18,799,929 | \$ 1,237,285 | \$ 1,237,285 | \$ 1,237,285 | \$ 1,237,285 | \$ 1,237,285 | \$ 1,237,285 | \$ 1,268,014 | \$ 1,237,285 | \$ 1,237,285 | \$ 11,166,294 |
| Taxes for maintenance and operations | \$ 15,730,647 | \$ 21,067,011 | \$ 1,807,298 | \$ 1,808,868 | \$ 1,798,234 | \$ 1,809,951 | \$ 1,826,586 | \$ 1,847,454 | \$ 1,560,970 | \$ 1,812,392 | \$ 1,808,387 | \$ 16,080,139 |
| Taxes for general obligation bonds | \$ 4,088,331 | \$ 5,463,085 | \$ 688,310 | \$ 688,517 | \$ 682,876 | \$ 688,086 | \$ 687,400 | \$ 690,748 | \$ 691,822 | \$ 690,477 | \$ 688,254 | \$ 6,196,489 |
| Federal revenue, non-operating | \$ 8,178,068 | \$ 17,946,479 | \$ - | \$ 249,047 | \$ 243,048 | \$ (182,217) | \$ 7,104,271 | \$ 383,650 | \$ 227,557 | \$ 25,635 | \$ (60,782) | \$ 7,990,209 |
| Gifts | \$ 305,091 | \$ 321,166 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,950 | \$ - | \$ 10,000 | \$ - | \$ 12,950 |
| Investment Income | \$ 289,746 | \$ 912,003 | \$ 135,663 | \$ 154,225 | \$ 197,710 | \$ 174,254 | \$ 81,635 | \$ (207,244) | \$ (510,294) | \$ 433,992 | \$ 261,405 | \$ 721,345 |
| Interest on Capital Debt | \$ (1,150,538) | \$ (2,051,396) | \$ (63,200) | \$ (1,000) | \$ - | \$ - | \$ - | \$ (1,445,949) | \$ (63,200) | \$ - | \$ - | \$ (1,573,349) |
| Local Grants and Contacts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Loss on Disposal of Fixed Assets | \$ 224 | \$ 102,884 | \$ 356 | \$ 1,106 | \$ 516 | \$ 300 | \$ 19,685 | \$ (17,691) | \$ (3,676) | \$ (14,504) | \$ 2,074 | \$ (11,835) |
| Total Non Operating Revenues | \$ 37,580,169 | \$ 62,561,162 | \$ 3,805,711 | \$ 4,138,047 | \$ 4,159,669 | \$ 3,727,659 | \$ 10,956,861 | \$ 2,491,202 | \$ 3,171,193 | \$ 4,195,276 | \$ 3,936,622 | \$ 40,582,242 |
| Extraordinary Item (Insurance Proceeds) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Agenda for the Amarillo College Board of Regents Regular Meeting on June 23, 2020

| AMARILLO COLLEGE | | | | | | | | | | | | |
|---|---------------------------|------------------------------|---------------------|-----------------------|---------------------|---------------------|----------------------|-----------------------|-----------------------|---------------------|---------------------|-------------------------|
| INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2) | | | | | | | | | | | | |
| FISCAL YEAR 2020 THROUGH May 31, 2020 | | | | | | | | | | | | |
| | Fiscal 2019 YTD May-19 | Final 2019 Fiscal 2019 | 2020 Sep-19 | 2020 Oct-19 | 2020 Nov-19 | 2020 Dec-19 | 2020 Jan-20 | 2020 Feb-20 | 2020 Mar-20 | 2020 Apr-20 | 2020 May-20 | 2020 Fiscal 2020 YTD |
| OPERATING EXPENSES | | | | | | | | | | | | |
| Cost of Sales | \$ 1,454,373 | \$ 2,694,825 | \$ 14,593 | \$ 116,091 | \$ 58,805 | \$ 72,116 | \$ 663,918 | \$ 210,581 | \$ 42,691 | \$ 85,760 | \$ 17,351 | \$ 1,281,905 |
| Salary, Wages & Benefits | | | | | | | | | | | | |
| Administrators | \$ 4,179,424 | \$ 5,578,827 | \$ 455,011 | \$ 463,899 | \$ 453,307 | \$ 454,716 | \$ 481,183 | \$ 481,395 | \$ 1,463,965 | \$ 474,872 | \$ 616,001 | \$ 5,344,349 |
| Classified | \$ 11,633,112 | \$ 16,168,858 | \$ 1,150,792 | \$ 1,337,681 | \$ 1,354,852 | \$ 1,340,538 | \$ 1,662,685 | \$ 1,401,953 | \$ 1,363,018 | \$ 1,409,088 | \$ 1,265,966 | \$ 12,286,572 |
| Faculty | \$ 13,602,075 | \$ 18,507,469 | \$ 1,322,838 | \$ 1,571,841 | \$ 1,551,751 | \$ 1,560,220 | \$ 1,207,415 | \$ 1,475,158 | \$ 1,461,068 | \$ 1,469,547 | \$ 1,499,428 | \$ 13,119,268 |
| Student Salary | \$ 625,947 | \$ 810,757 | \$ 49,572 | \$ 74,474 | \$ 65,740 | \$ 70,664 | \$ 47,441 | \$ 70,225 | \$ 61,086 | \$ 71,918 | \$ 73,919 | \$ 585,038 |
| Temporary (Contract) Labor | \$ 195,261 | \$ 290,806 | \$ 19,540 | \$ 37,499 | \$ 29,253 | \$ 29,963 | \$ 26,875 | \$ 9,186 | \$ 44,419 | \$ 15,222 | \$ 6,795 | \$ 218,751 |
| Employee Benefits | \$ 8,768,761 | \$ 12,092,486 | \$ 1,113,380 | \$ 964,557 | \$ 1,002,703 | \$ 956,637 | \$ 988,141 | \$ 928,272 | \$ 1,022,763 | \$ 963,383 | \$ 972,239 | \$ 8,912,072 |
| Dept Operating Expenses | | | | | | | | | | | | |
| Professional Fees | \$ 3,939,764 | \$ 3,613,207 | \$ 388,961 | \$ 889,171 | \$ 356,516 | \$ 911,631 | \$ (45,046) | \$ 292,426 | \$ 74,657 | \$ 186,483 | \$ 71,218 | \$ 3,126,018 |
| Supplies | \$ 2,157,442 | \$ 3,218,351 | \$ 175,221 | \$ 292,447 | \$ 210,280 | \$ 181,459 | \$ 194,751 | \$ 226,207 | \$ 237,858 | \$ 206,536 | \$ 136,612 | \$ 1,861,370 |
| Travel | \$ 791,168 | \$ 1,053,037 | \$ 9,378 | \$ 95,126 | \$ 99,915 | \$ 94,712 | \$ 92,473 | \$ 102,281 | \$ 106,258 | \$ 5,233 | \$ (25,554) | \$ 579,821 |
| Property Insurance | \$ 476,458 | \$ 475,626 | \$ 692,268 | \$ 1,456 | \$ - | \$ 2,730 | \$ 635 | \$ 1,352 | \$ 1,660 | \$ - | \$ 1,000 | \$ 701,101 |
| Liability Insurance | \$ 102,285 | \$ 162,120 | \$ 85,328 | \$ 11,126 | \$ 4,900 | \$ - | \$ - | \$ 417 | \$ - | \$ - | \$ - | \$ 101,771 |
| Maintenance & Repairs | \$ 2,425,968 | \$ 2,698,460 | \$ 286,725 | \$ 714,907 | \$ 854,071 | \$ 78,128 | \$ 114,323 | \$ 74,797 | \$ 73,647 | \$ 113,010 | \$ 42,289 | \$ 2,351,897 |
| Utilities | \$ 1,057,377 | \$ 1,624,324 | \$ (13,136) | \$ 134,325 | \$ 108,708 | \$ 109,965 | \$ 170,894 | \$ 116,486 | \$ 123,769 | \$ 112,017 | \$ 74,491 | \$ 937,520 |
| Scholarships & Fin Aid | \$ 11,018,956 | \$ 11,742,288 | \$ 510,887 | \$ 292,927 | \$ (72,713) | \$ 203,218 | \$ 7,639,262 | \$ 265,545 | \$ 470,818 | \$ (141,563) | \$ 936,721 | \$ 10,105,102 |
| Advertising | \$ 549,098 | \$ 805,172 | \$ 29,792 | \$ 40,700 | \$ 35,312 | \$ 33,029 | \$ 40,575 | \$ 28,499 | \$ 26,480 | \$ 38,493 | \$ 27,361 | \$ 300,243 |
| Lease/Rentals | \$ 187,018 | \$ 322,938 | \$ 13,020 | \$ 24,999 | \$ 18,347 | \$ 31,313 | \$ 23,496 | \$ 31,690 | \$ 22,543 | \$ 20,953 | \$ 21,271 | \$ 207,631 |
| Interest Expense | \$ 41,376 | \$ 50,961 | \$ 384 | \$ 2,747 | \$ 3,028 | \$ (2,862) | \$ 1,220 | \$ 4,348 | \$ 2,631 | \$ 2,949 | \$ 2,663 | \$ 17,109 |
| Depreciation | \$ 4,303,864 | \$ 5,692,875 | \$ - | \$ 917,008 | \$ 455,593 | \$ 453,279 | \$ 453,239 | \$ 452,014 | \$ 451,508 | \$ 450,765 | \$ 449,700 | \$ 4,083,107 |
| Memberships | \$ 116,935 | \$ 148,258 | \$ 53,972 | \$ 26,309 | \$ 800 | \$ 4,329 | \$ 10,223 | \$ 14,661 | \$ 6,919 | \$ 7,296 | \$ 19,274 | \$ 143,783 |
| Property Taxes | \$ 152,607 | \$ 152,607 | \$ - | \$ - | \$ - | \$ - | \$ 145,552 | \$ - | \$ - | \$ - | \$ - | \$ 145,552 |
| Institutional Support | \$ 232,992 | \$ 384,531 | \$ 15,310 | \$ 29,699 | \$ 23,500 | \$ 42,048 | \$ 23,170 | \$ 20,683 | \$ 23,751 | \$ 16,449 | \$ 8,739 | \$ 203,348 |
| Other Miscellaneous Disbursements | \$ 997,522 | \$ 1,372,726 | \$ 157,721 | \$ 135,307 | \$ 80,538 | \$ 71,869 | \$ 60,449 | \$ 101,588 | \$ 91,832 | \$ 66,211 | \$ 109,915 | \$ 875,430 |
| Capital Expenses - Less than \$1000 | | | | | | | | | | | | |
| Land and Improvements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Buildings | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Audio/Visual Equipment | \$ - | \$ 7,647 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Classroom Equipment | \$ 122,747 | \$ 190,272 | \$ (6,000) | \$ 6,000 | \$ 2,340 | \$ - | \$ 1,187 | \$ 8,973 | \$ - | \$ 53,064 | \$ 2,017 | \$ 67,582 |
| Computer Related | \$ 358,905 | \$ 492,957 | \$ 3,129 | \$ 44,012 | \$ - | \$ 28,597 | \$ 11,498 | \$ 8,515 | \$ 71,340 | \$ 1,107 | \$ 166,140 | \$ 334,338 |
| Maintenance & Grounds | \$ 4,714 | \$ 29,403 | \$ - | \$ 1,895 | \$ - | \$ 1,090 | \$ 2,185 | \$ 2,076 | \$ 2,060 | \$ 3,162 | \$ - | \$ 12,468 |
| Office Equipment & Furnishing | \$ 21,106 | \$ 103,019 | \$ 1,202 | \$ 2,327 | \$ - | \$ - | \$ - | \$ 3,832 | \$ 17,030 | \$ 13,200 | \$ - | \$ 37,591 |
| Television Station Equipment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,313 | \$ - | \$ - | \$ - | \$ - | \$ 3,296 | \$ 5,609 |
| Vehicles | \$ 5,500 | \$ 5,500 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Sources | | | | | | | | | | | | |
| Disposal Gain (Loss) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interfund Transfers | \$ 97,663 | \$ 359,480.9 | \$ (18,202) | \$ (20,282.2) | \$ (19,737) | \$ (19,513) | \$ 243,010 | \$ (7,425) | \$ (18,626) | \$ (19,036) | \$ (17,364) | \$ 102,825 |
| | | | | | | | | | | | | |
| TOTAL EXPENSE | \$ 69,620,418 | \$ 90,849,788 | \$ 6,511,686 | \$ 8,208,245 | \$ 6,677,810 | \$ 6,712,191 | \$ 14,260,753 | \$ 6,325,734 | \$ 7,245,144 | \$ 5,626,120 | \$ 6,481,488 | \$ 68,049,171 |
| | | | | | | | | | | | | |
| CHANGE IN NET POSITION | \$ 2,449,119 | \$ 1,947,555 | \$ 9,072,867 | \$ (2,578,443) | \$ 3,435,071 | \$ 927,604 | \$ 359,844 | \$ (2,290,761) | \$ (2,166,623) | \$ 737,745 | \$ (726,450) | \$ 6,770,854 |

Agenda for the Amarillo College Board of Regents Regular Meeting on June 23, 2020

| AMARILLO COLLEGE | | | | | | | | | | | | |
|---|---------------------------|------------------------------|------------------|-------------------|------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|-------------------------|
| INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3) | | | | | | | | | | | | |
| FISCAL YEAR 2020 THROUGH MAY 31, 2020 | | | | | | | | | | | | |
| | Fiscal 2019 YTD May-19 | Final 2019 Fiscal 2019 | 2020 Sep-19 | 2020 Oct-19 | 2020 Nov-19 | 2020 Dec-19 | 2020 Jan-20 | 2020 Feb-20 | 2020 Mar-20 | 2020 Apr-20 | 2020 May-20 | 2020 Fiscal 2020 YTD |
| Non Income Statement Expenditures - Capitalized and Depreciated | | | | | | | | | | | | |
| Capital Expenses - Exceeds \$5000 - Capitalized | | | | | | | | | | | | |
| Land and Improvements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Buildings | \$ - | \$ 691,300 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Audio/Visual Equipment | \$ - | \$ 15,435 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Classroom Equipment | \$ 391,572 | \$ 676,100 | \$ - | \$ 11,080 | \$ 5,130 | \$ (206) | \$ 56,978 | \$ 32,600 | \$ 15,788 | \$ 8,538 | \$ 32,600 | \$ 162,508 |
| Computer Related | \$ 136,041 | \$ 334,076 | \$ - | \$ - | \$ - | \$ 15,970 | \$ - | \$ - | \$ - | \$ 9,600 | \$ - | \$ 25,570 |
| Library Books | \$ 21,179 | \$ 31,183 | \$ - | \$ 1,055 | \$ 2,026 | \$ 7,408 | \$ 479 | \$ - | \$ 1,616 | \$ - | \$ - | \$ 12,584 |
| Maintenance & Grounds | \$ 14,288 | \$ 60,288 | \$ 6,000 | \$ - | \$ - | \$ 9,500 | \$ - | \$ - | \$ 26,816 | \$ - | \$ - | \$ 42,316 |
| Office Equipment & Furnishing | \$ - | \$ 11,630 | \$ 5,471 | \$ 27,238 | \$ - | \$ - | \$ - | \$ - | \$ 6,800 | \$ - | \$ - | \$ 39,509 |
| Television Station Equipment | \$ 10,271 | \$ 10,271 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Vehicles | \$ - | \$ 111,644 | \$ 19,303 | \$ 96,515 | \$ 7,940 | \$ 93,832 | \$ 159,194 | \$ 5,000 | \$ - | \$ - | \$ 5,000 | \$ 386,783 |
| Donations | \$ 2,500 | \$ 2,500 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 10,000.0 | \$ - | \$ 10,000 |
| TOTAL CAPITALIZED EXPENDITURES | \$ 575,851 | \$ 1,944,426 | \$ 30,774 | \$ 135,888 | \$ 15,096 | \$ 126,503 | \$ 216,651 | \$ 37,600 | \$ 51,020 | \$ 28,138 | \$ 37,600 | \$ 679,270 |

Agenda for the Amarillo College Board of Regents Regular Meeting on June 23, 2020

| AMARILLO COLLEGE | | | | | | | |
|--|----------------------|----------------------|-------------|-------------------------------|-------------|-------------------------|------------|
| INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION | | | | | | | |
| BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET | | | | | | | |
| FISCAL YEAR 2020 THROUGH May 31, 2020 | | | | | | | |
| | May-19 | COMPARED May-20 | | COMPARED Fiscal 2019 Final | | COMPARED 2020 Budget | |
| OPERATING REVENUES | | | | | | | |
| Tuition and Fees | \$ 21,086,780 | \$ 20,690,681 | | \$ 14,388,077 | | \$ 22,242,137 | |
| Federal Grants and Contracts | \$ 46,711 | \$ 38,747 | | \$ 163,099 | | \$ 224,992 | |
| State Grants and Contracts | \$ 71,595 | \$ 79,390 | | \$ 32,817 | | \$ - | |
| Local Grants and Contracts | \$ 1,447,400 | \$ 1,495,939 | | \$ 1,915,331 | | \$ 2,076,101 | |
| Nongovernmental grants and contracts | \$ 276,380 | \$ 283,351 | | \$ 338,629 | | \$ 251,750 | |
| Sales and Services of Educational Activities | \$ 389,143 | \$ 362,784 | | \$ 524,617 | | \$ 364,301 | |
| Auxiliary Enterprises (net of discounts) | \$ 4,454,184 | \$ 4,075,587 | | \$ 5,526,346 | | \$ 7,092,114 | |
| Other Operating Revenues | \$ 458,680 | \$ 681,148 | | \$ 1,911 | | \$ 654,469 | |
| Total Operating Revenues | \$ 28,230,873 | \$ 27,707,628 | 102% | \$ 22,890,829 | 123% | \$ 32,905,864 | 86% |
| NON OPERATING REVENUES | | | | | | | |
| State Appropriations | \$ 10,138,599 | \$ 11,166,294 | | \$ 13,548,432 | | \$ 14,847,412 | |
| Taxes for maintenance and operations | \$ 15,730,647 | \$ 16,080,139 | | \$ 21,067,011 | | \$ 21,633,307 | |
| Taxes for general obligation bonds | \$ 4,088,331 | \$ 6,196,489 | | \$ 5,463,085 | | \$ 8,354,281 | |
| Federal revenue, non-operating | \$ 28,266 | \$ 21,135 | | \$ 56,982 | | \$ 450,000 | |
| Gifts | \$ 305,091 | \$ 12,950 | | \$ 321,166 | | \$ 55,000 | |
| Investment Income | \$ 334,041 | \$ 267,697 | | \$ 661,304 | | \$ - | |
| Interest on Capital Debt | \$ (4,735,538) | \$ (7,268,349) | | \$ (2,051,396) | | \$ - | |
| Loss on Disposal of Fixed Assets | \$ 224 | \$ (11,835) | | \$ - | | \$ - | |
| Fund Allocation | \$ - | \$ - | | \$ 2,189,159 | | \$ - | |
| Total Non Operating Revenues | \$ 25,889,661 | \$ 26,464,521 | 98% | \$ 41,255,744 | 63% | \$ 45,340,000 | 58% |
| TOTAL REVENUE | \$ 54,120,533 | \$ 54,172,149 | 100% | \$ 64,146,572 | 84% | \$ 78,245,864 | 69% |

Agenda for the Amarillo College Board of Regents Regular Meeting on June 23, 2020

| AMARILLO COLLEGE | | | | | | | |
|---|-----------------------|-----------------------|-------------|-------------------------------|-------------|-------------------------|------------|
| INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2) | | | | | | | |
| BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET | | | | | | | |
| FISCAL YEAR 2020 THROUGH May 31, 2020 | | | | | | | |
| | May-19 | COMPARED May-20 | | COMPARED Fiscal 2019 Final | | COMPARED 2020 Budget | |
| Cost of Sales | \$ 1,454,373 | \$ 1,281,905 | | \$ 2,707,259 | | \$ 2,551,360 | |
| Salary, Wages & Benefits | | | | | | | |
| Administrators | \$ 3,963,833 | \$ 5,143,382 | | \$ 5,060,961 | | \$ 5,490,382 | |
| Classified | \$ 10,749,325 | \$ 11,211,730 | | \$ 14,322,525 | | \$ 16,174,440 | |
| Faculty | \$ 13,191,143 | \$ 12,773,733 | | \$ 18,145,357 | | \$ 18,170,973 | |
| Student Salary | \$ 299,313 | \$ 298,925 | | \$ 617,316 | | \$ 627,852 | |
| Temporary (Contract) Labor | \$ 98,299 | \$ 45,855 | | \$ 109,111 | | \$ 166,754 | |
| Employee Benefits | \$ 8,436,213 | \$ 8,558,893 | | \$ 7,813,363 | | \$ 8,415,552 | |
| Dept Operating Expenses | | | | | | | |
| Professional Fees | \$ 1,735,817 | \$ 1,565,420 | | \$ 480,576 | | \$ 2,105,709 | |
| Supplies | \$ 1,664,712 | \$ 1,488,359 | | \$ 2,303,203 | | \$ 2,261,676 | |
| Travel | \$ 616,755 | \$ 410,731 | | \$ 664,736 | | \$ 712,366 | |
| Property Insurance | \$ 468,592 | \$ 701,101 | | \$ 302,798 | | \$ 552,190 | |
| Liability Insurance | \$ 102,285 | \$ 101,771 | | \$ 128,065 | | \$ 151,215 | |
| Maintenance & Repairs | \$ 2,320,012 | \$ 2,279,106 | | \$ 2,361,660 | | \$ 2,755,971 | |
| Utilities | \$ 1,057,377 | \$ 937,232 | | \$ 1,874,149 | | \$ 1,714,198 | |
| Scholarships & Fin Aid | \$ 308,556 | \$ 318,574 | | \$ (7,848,921) | | \$ 697,158 | |
| Advertising | \$ 528,491 | \$ 272,596 | | \$ 427,105 | | \$ 348,459 | |
| Lease/Rentals | \$ 155,131 | \$ 173,706 | | \$ 241,717 | | \$ 329,340 | |
| Interest Expense | \$ 865 | \$ 358 | | | | \$ - | |
| Depreciation | \$ 4,303,864 | \$ 4,083,107 | | \$ 1,700 | | \$ 143,524 | |
| Memberships | \$ 100,123 | \$ 122,572 | | \$ 124,600 | | \$ 225,000 | |
| Property Taxes | \$ 152,607 | \$ 145,552 | | \$ 224,708 | | \$ 796,144 | |
| Institutional Support | \$ 209,650 | \$ 196,789 | | \$ 311,464 | | \$ 36,050 | |
| Other Miscellaneous Disbursements | \$ 995,472 | \$ 874,734 | | \$ 1,313,115 | | \$ 1,692,610 | |
| Capital Expenses - All | | | | | | | |
| Land and Improvements | \$ - | \$ - | | \$ (2,436,391) | | \$ - | |
| Buildings | \$ 1,178,753 | \$ 642,780 | | \$ 16,868 | | \$ 1,025,000 | |
| Audio/Visual Equipment | \$ - | \$ - | | \$ 450,181 | | \$ 78,000 | |
| Classroom Equipment | \$ 168,622 | \$ 36,568 | | \$ 797,799 | | \$ 150,000 | |
| Computer Related | \$ 323,886 | \$ 117,189 | | \$ 31,183 | | \$ 786,169 | |
| Library Book | \$ 21,179 | \$ 12,584 | | \$ 67,005 | | \$ 30,000 | |
| Maintenance & Grounds | \$ 19,002 | \$ 27,968 | | \$ 14,909 | | \$ 30,000 | |
| Office Equipment & Furnishing | \$ 21,106 | \$ 41,135 | | \$ 2,463 | | \$ 25,000 | |
| Television Station Equipment | \$ - | \$ 2,313 | | \$ 2,389 | | \$ - | |
| Vehicles | \$ 5,500 | \$ 82,902 | | \$ 2,500 | | \$ 100,000 | |
| Coffee Shop Equipment | \$ - | \$ 13,200 | | | | | |
| Donations | \$ 2,500 | \$ 10,000 | | | | \$ - | |
| Other Sources | | | | | | | |
| Disposal (Gain) Loss | \$ - | \$ - | | \$ - | | \$ - | |
| Interfund Transfers | \$ 4,828,274 | \$ 372,207 | | \$ 340,525 | | \$ - | |
| Bond Payments | \$ 3,585,000 | \$ 5,695,000 | | \$ - | | \$ 8,691,881 | |
| TOTAL EXPENSE | \$ 63,066,628 | \$ 60,039,979 | 105% | \$ 50,976,001 | 124% | \$ 77,034,973 | 78% |
| CHANGE IN NET POSITION | \$ (8,946,094) | \$ (5,867,830) | 152% | \$ 13,170,571 | | \$ 1,210,891 | |

Agenda for the Amarillo College Board of Regents Regular Meeting on June 23, 2020

**AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2020
as of May 31, 2020**

| AMARILLO - WASHINGTON STREET CAMPUS | | | | | | | | | | | | | |
|-------------------------------------|-------------------------------------|-----------|------------|-----|------------|-------------|------------------|-----------------|-----------------------|---------|-------------------|-------|------------|
| PROJECT BUDGETING | | | | | | | | SOURCE OF FUNDS | | | | | |
| PROJECT | DESCRIPTION | BUDGETED | EXPENSED | CIP | ENCUMBERED | STATUS | OVER/ (SHORT) | TOTAL COST | CURRENT A&I BUDGET | RESERVE | GIFT/ DONATION | OTHER | DIFFERENCE |
| 1 | Underground Project | - | 196,880.73 | - | - | Completed | (196,880.73) | 196,880.73 | - | - | - | - | - |
| | | - | 196,880.73 | - | - | | (196,880.73) | 196,880.73 | - | - | - | - | - |
| AMARILLO - WEST CAMPUS | | | | | | | | | | | | | |
| PROJECT BUDGETING | | | | | | | | SOURCE OF FUNDS | | | | | |
| PROJECT | DESCRIPTION | BUDGETED | EXPENSED | CIP | ENCUMBERED | STATUS | OVER/ SHORT | TOTAL COST | CURRENT BUDGET | RESERVE | GIFT/ DONATION | OTHER | DIFFERENCE |
| 2 | WC A Building Store Fronts and AMAG | 76,000.00 | 4,970.00 | - | 31,772.00 | In Progress | 39,258.00 | 36,742.00 | 76,000.00 | - | - | - | - |
| | | 76,000.00 | 4,970.00 | - | 31,772.00 | | 39,258.00 | 36,742.00 | 76,000.00 | - | - | - | - |
| AMARILLO - DOWNTOWN CAMPUS | | | | | | | | | | | | | |
| PROJECT BUDGETING | | | | | | | | SOURCE OF FUNDS | | | | | |
| PROJECT | DESCRIPTION | BUDGETED | EXPENSED | CIP | ENCUMBERED | STATUS | OVER/ SHORT | TOTAL COST | CURRENT BUDGET | RESERVE | GIFT/ DONATION | OTHER | DIFFERENCE |
| 3 | Downtown Campus Tables | 4,000.00 | 2,999.40 | - | - | Complete | 1,000.60 | 2,999.40 | 4,000.00 | - | - | - | - |
| | | 4,000.00 | 2,999.40 | - | - | | 1,000.60 | 2,999.40 | 4,000.00 | - | - | - | - |

Agenda for the Amarillo College Board of Regents Regular Meeting on June 23, 2020

AMARILLO COLLEGE
 Alterations and Improvements (Page 2)
 Projects for Fiscal 2020
 as of May 31, 2020

AMARILLO - EAST CAMPUS

| PROJECT BUDGETING | | | | | | | SOURCE OF FUNDS | | | | | | |
|-------------------|--|-------------------|-------------------|-----|------------------|-------------|-------------------|-------------------|-------------------|---------|-------------------|-------------------|---------------------|
| PROJECT | DESCRIPTION | BUDGETED | EXPENSED | CIP | ENCUMBERED | STATUS | OVER/ SHORT | TOTAL COST | CURRENT BUDGET | RESERVE | GIFT/ DONATION | OTHER | DIFFERENCE |
| 4 | EC - Roofing Replacement and Repairs | 121,223.34 | 121,239.19 | - | - | Complete | (15.85) | 121,239.19 | 121,223.34 | - | - | 71,419.34 | (71,419.34) |
| 5 | EC - Rebuild House That Burned Down (1806/1808 Kimberly) | 161,764.66 | 24,503.39 | - | - | Complete | 137,261.27 | 24,503.39 | 161,764.66 | - | - | 479,220.66 | (479,220.66) |
| 6 | East Campus Building 1400 Repairs | 70,000.00 | - | - | 49,726.00 | In Progress | 20,274.00 | 49,726.00 | 70,000.00 | - | - | - | - |
| 7 | East Campus New Airlines in Mechanic Bays | 5,500.00 | - | - | - | In Progress | 5,500.00 | - | 5,500.00 | - | - | - | - |
| | | <u>358,488.00</u> | <u>145,742.58</u> | - | <u>49,726.00</u> | | <u>163,019.42</u> | <u>195,468.58</u> | <u>358,488.00</u> | - | - | <u>550,640.00</u> | <u>(550,640.00)</u> |

AMARILLO - ALL CAMPUS

| PROJECT BUDGETING | | | | | | | SOURCE OF FUNDS | | | | | | |
|-------------------|--|---------------------|-------------------|------------|-------------------|---------|-------------------|-------------------|---------------------|----------------|-------------------|-------------------|---------------------|
| PROJECT | DESCRIPTION | BUDGETED | EXPENSED | CIP | ENCUMBERED | STATUS | OVER/ SHORT | TOTAL COST | CURRENT BUDGET | RESERVE | GIFT/ DONATION | OTHER | DIFFERENCE |
| 8 | Other Unplanned Projects | 40,000.00 | 33,712.87 | - | - | Ongoing | 6,287.13 | 33,712.87 | 40,000.00 | - | - | - | - |
| 9 | Campus Wide - Replace Furniture | 40,700.00 | - | - | - | Ongoing | 40,700.00 | - | 40,700.00 | - | - | - | - |
| 10 | Campus Wide - Building Drainage Corrections | 43,000.00 | 11,924.12 | - | - | Ongoing | 31,075.88 | 11,924.12 | 43,000.00 | - | - | - | - |
| 11 | Campus Wide - Emergency Lighting Corrections | 65,000.00 | 13,410.41 | - | - | Ongoing | 51,589.59 | 13,410.41 | 65,000.00 | - | - | - | - |
| 12 | Campus Wide - Paint and Small Repairs | 95,000.00 | 50,455.05 | - | - | Ongoing | 44,544.95 | 50,455.05 | 95,000.00 | - | - | - | - |
| 13 | Campus Wide - Parking Lot Repairs | 255,000.00 | - | - | - | Ongoing | 255,000.00 | - | 255,000.00 | - | - | - | - |
| 14 | Campus Wide - Carpet Replacement | 45,000.00 | 13,891.12 | - | - | Ongoing | 31,108.88 | 13,891.12 | 45,000.00 | - | - | - | - |
| 15 | Campus Wide - ADA Corrections | 40,000.00 | 24,136.38 | - | - | Ongoing | 15,863.62 | 24,136.38 | 40,000.00 | - | - | - | - |
| | | <u>623,700.00</u> | <u>147,529.95</u> | - | - | | <u>476,170.05</u> | <u>147,529.95</u> | <u>623,700.00</u> | - | - | - | - |
| | | <u>BUDGETED</u> | <u>EXPENSED</u> | <u>CIP</u> | <u>ENCUMBERED</u> | | <u>SHORT</u> | <u>COST</u> | <u>BUDGET</u> | <u>RESERVE</u> | <u>DONATION</u> | <u>OTHER</u> | <u>DIFFERENCE</u> |
| | | <u>1,062,188.00</u> | <u>498,122.66</u> | - | <u>81,498.00</u> | | <u>482,567.34</u> | <u>579,620.66</u> | <u>1,062,188.00</u> | - | - | <u>550,640.00</u> | <u>(550,640.00)</u> |

Agenda for the Amarillo College Board of Regents Regular Meeting on June 23, 2020

| AMARILLO COLLEGE | | | | | | | |
|---|---------------------|---------------------|--------------------|---------------------|------------|---------------------|------------|
| Preliminary Tax Schedule | | | | | | | |
| as of May 31, 2020 | | | | | | | |
| | FY 2020 | | | | FY 2019 | | |
| | Potter County | Randall County | Branch Campuses | Total | | Total | |
| Net Taxable Values | \$6,330,145,318 | \$7,415,009,428 | | \$13,745,154,746 | | \$13,282,812,272 | |
| Tax Rate | \$0.22790 | \$0.22790 | | | | \$0.20750 | |
| Assessment: | | | | | | | |
| Bond Sinking Fund - \$.06291 | \$3,849,007 | \$4,386,586 | | \$8,235,593 | | \$5,438,113 | |
| Maintenance and Operation - \$.16499 | \$10,094,649 | \$11,504,537 | | \$21,599,187 | | \$21,106,098 | |
| Branch Campus Maintenance Tax | | | \$1,982,608 | \$1,982,608 | | \$1,860,654 | |
| Total Assessment | \$13,943,656 | \$15,891,123 | \$1,982,608 | \$31,817,386 | | \$28,404,865 | |
| Deposits of Current Taxes | 13,498,911.73 | \$15,667,464 | \$1,930,005 | \$31,096,380 | | \$28,125,673 | |
| Current Collection Rate | 96.81% | 98.59% | 97.35% | 97.73% | | 99.02% | |
| Deposits of Delinquent Taxes | \$148,897 | \$42,897 | \$10,072 | \$201,866 | | \$212,474 | |
| Penalties & Interest | \$148,456 | \$59,638 | \$11,907 | \$220,001 | | \$224,942 | |
| | | | | | collection | | collection |
| | | | | | rate | | rate |
| Budgeted - Bonds | | | | \$8,345,887 | 101.34% | \$5,340,494 | 98.20% |
| Budgeted - Maintenance and Operation | | | | \$21,641,701 | 100.20% | \$20,868,770 | 98.88% |
| Budgeted - Moore County | | | | \$1,082,645 | 54.61% | \$1,095,947 | 58.90% |
| Budgeted - Deaf Smith County | | | | \$818,556 | 41.29% | \$759,441 | 40.82% |
| Total Budget | | | | \$31,888,789 | 100.22% | \$28,064,652 | 98.80% |
| Total Collected - Current + Delinquent + Penalty/Interest | | | | \$31,518,248 | | \$28,563,089 | |
| Over (Under) Budget | | | | (\$370,541) | | \$498,437 | |

Agenda for the Amarillo College Board of Regents Regular Meeting on June 23, 2020

| Amarillo College | | | | |
|------------------------------------|----------------------|-----------------------|-------------------|--|
| Reserve Analysis FY 2019 | | | | |
| As Of 5/31/20 | | | | |
| | Balance as of | Current Fiscal | Ending | |
| Encumbered Prior to 8/31/19 | 08/31/2019 | Year Activity | Balance | Explanation |
| Overlapping Purchase Orders | 103,299 | (103,299) | 0 | Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year |
| Subtotal | 103,299 | (103,299) | 0 | |
| Board Restricted | | | | |
| Equipment Reserve | 1,000,000 | | 1,000,000 | Set-up for equipment purchases required but not budgeted |
| Facility Reserve | 2,191,548 | | 2,191,548 | Set-up for facility purchases required but not budgeted |
| Sim Central | 283,923 | | 283,923 | Sim Central prior years revenues over expenses fund balance |
| East Campus A&I Designated | 1,190,847 | | 1,190,847 | Set-up for East Campus improvements required but not budgeted |
| SGA | 172,695 | | 172,695 | Student government prior years revenues over expenses fund balance |
| Insurance | 200,000 | | 200,000 | Set-up to cover insurance deductibles and claims that fall below the |
| Moore County Campus Designated | 490,262 | | 490,262 | Moore County prior years revenues over expenses fund balance |
| Hereford Campus Designated | 1,392,934 | (77,103) | 1,315,831 | Hereford Campus prior years revenues over expenses fund balance |
| East Campus Land Proceeds | 376,268 | | 376,268 | Proceeds from sale of land at East Campus |
| East Campus Designated | 1,837,931 | | 1,837,931 | East Campus set aside from the State of Texas for operations of programs at TSTC (EC) |
| Subtotal | 9,136,408 | (77,103) | 9,059,305 | |
| Unrestricted Reserve | | | | |
| Undesignated Local Maintenance | 12,887,936 | | 12,887,936 | Local Maintenance prior years revenues over expenses fund balance |
| Master Plan | (408,577) | | (408,577) | Master Plan Project |
| Ware Student Commons | (1,780,582) | (196,881) | (1,977,462) | Ware Student Commons Basement Renovation |
| Undesignated Auxiliary | 3,754,371 | | 3,754,371 | Auxiliary prior years revenues over expenses fund balance |
| Subtotal | 14,453,148 | (196,881) | 14,256,268 | Must leave in Reserve 10% of next year's budget |
| Total | 23,692,855 | (377,283) | 23,315,572 | |
| Fiscal Year 2019 | 26,516,562 | (2,776,113) | 23,692,855 | - |
| Fiscal Year 2018 | 24,096,277 | 2,420,285 | 26,516,562 | - |
| Fiscal Year 2017 | 22,979,978 | 1,116,299 | 24,096,277 | - |
| Fiscal Year 2016 | 26,185,015 | (3,205,037) | 22,979,978 | - |
| Fiscal Year 2015 | 27,440,976 | (1,255,961) | 26,185,015 | - |
| Fiscal Year 2014 | 26,447,719 | 993,257 | 27,440,976 | - |