

**PUBLIC NOTICE OF MEETING
 AMARILLO COLLEGE BOARD OF REGENTS
 AGENDA FOR REGULAR MEETING
 AUGUST 25, 2020
 6:45 p.m.**

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, August 25, 2020, in the Oak Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

Mission:

Enriching the lives of our students and community by helping learners identify and achieve their educational goals

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The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

- 1. CALL TO ORDER**
- 2. WELCOME**
- 3. PUBLIC COMMENTS**
- 4. MINUTES**

Minutes of the regular meeting of June 23, 2020, the Board Retreat of July 21, 2020, and the Special Board meeting of August 11, 2020 have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

5. CONSENT AGENDA

A. APPOINTMENTS

Faculty

Botkin, Rachel – Instructor, Associate Degree Nursing

Effective Date: August 17, 2020
Salary: \$47,514/year, 9 months, full-time
Qualifications: Bachelor's and Master's Degrees
Bio: Ms. Botkin obtained her Bachelor's in Nursing from Texas Tech University and Master's Degree in Nurse Science from WTAMU. She has five years related experience working as a Nurse Practitioner for Krucial Staffing in New York City and at BSA, Panhandle Ear, Nose, and Throat, Family Medicine, and Nakai Wellness Med Spa in Amarillo
Replacement for: Kati Alley

Jenkins, Jonathan – Instructor, Biological Sciences

Effective Date: August 17, 2020
Salary: \$53,057/year, 9 months, full-time
Qualifications: Bachelor's and Master's Degrees
Bio: Mr. Jenkins received his Bachelor's Degree in Biology and Master's Degree in Education from WTAMU. He has more than 20 years related experience as adjunct faculty for Amarillo College, a biology teacher for Ascension Academy, and as a Surgical Technician in the Navy.
Replacement for: Michael Kopenits

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Lin, Wei Chen – Instructor, Music-Piano

Effective Date: August 17, 2020
Salary: \$69,138/year, 9 months, full-time
Qualifications: Doctorate, Master's and Bachelor's Degrees
Bio: Dr. Lin received his Doctorate in Piano from West Virginia University, Master's Degree in Piano from Westminster Choir College of Rider University, and Bachelor's Degree in Piano from the University of British Columbia. He has more than five years experience as Assistant Professor at Texas Lutheran University in Seguin, Texas and as adjunct faculty at the University of Incarnate Word in San Antonio, Texas.
Replacement for: Diego Caetano

Shelton, Sharon – Instructor, Associate Degree Nursing

Effective Date: August 17, 2020
Salary: \$51,104/year, 9 months, full-time
Qualifications: Master's and Bachelor's Degrees
Bio: Mrs. Shelton received her Master's Degree in Nursing Education and Bachelor's Degree in Nursing from Western Governors University Texas. She has more than 16 years related experience which includes: nursing instructor for Montana State University; staff nurse at Premier ER and Urgent Care; and, adjunct clinical instructor at Temple College.
Replacement for: Jeanette Embry

Smith, Tyler – Instructor/Program Coordinator, Law Enforcement Programs

Effective Date: August 17, 2020
Salary: \$48,058/year, 12 months, full-time
Qualifications: Bachelor's Degree, Basic Law Enforcement Academy, TCOLE license – Master Proficiency Level
Bio: Mr. Smith received his Bachelor's Degree in Emergency Management from WTAMU and completed the Basic Law Enforcement Academy at Amarillo College. He has more than 13 years related experience as the Deputy Fire Marshall for the City of Amarillo, a patrol officer and lieutenant for the Canyon Police Department, and as a deputy sheriff.
Replacement for: Jerome Godfrey

Administrators - None

B. REAPPOINTMENTS

This individual is being reappointed to the position previously held.

Davis, Brant – Instructor, Mortuary Science, 10 months, full-time \$65,615.62

C. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 8.

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D. BIDS AND PROPOSALS

Electrical Work –Fiscal Year 2020-2021

Requesting approval to provide electrical work for the 2020/2021 Budget Year. Work will be provided by American Electric through the Texas Association of Community Colleges TCCCPN Contract # 022-13 American Electric.

Estimated Price of work: \$49,000.00.

Funds are available in the 2021 budget.

Mechanical Work –Fiscal Year 2020-2021

Requesting approval to provide mechanical work for the 2020/2021 Budget Year. Work will be provided by Johnson Controls through the Co-op TIPS-USA Contract # 18010101 and Contract # 18010102.

Estimated Price of supplies \$45,000.00.

Funds are available in the 2021 budget.

After discussion, the Board may wish to approve the consent agenda.

6. APPROVAL TO PURCHASE CUSTODIAL SUPPLIES FOR THE 2020-2021 BUDGET YEAR

Requesting approval to purchase custodial supplies for the 2020-2021 Budget Year. Purchases will be made with Empire Paper Company through the TexBuy Purchasing Cooperative Contract # TexBuy RFP #016-020 for Statewide Custodial Supplies.

Estimated price of supplies is \$120,000.00.

Funds are available in the 2021 custodial budget.

After discussion, the Board may wish to approve purchase of the FY 2020-2021 custodial supplies.

7. PUBLIC HEARING ON THE BUDGET FOR 2020-2021 FISCAL YEAR

At this time any person and/or persons wishing to come before the Board of Regents regarding the 2020-2021 budget for Amarillo College in the Amarillo Junior College District is given the opportunity to be heard.

8. ADOPTION OF THE BUDGET FOR 2020-2021 FISCAL YEAR

We recommend the adoption of the budget by passing the following resolution:

R E S O L U T I O N

WHEREAS, the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board regarding this document have been met;

NOW, THEREFORE, BE IT RESOLVED that the said proposed budget for the 2020-2021 fiscal year is hereby designated as the official budget for Amarillo College in the Amarillo Junior College District for the 2020-2021 fiscal year.

BE IT FURTHER RESOLVED that Mr. Johnny Mize, Chair of the Board of Regents of the Amarillo Junior College District, be directed to file copies of this official budget with the county clerks of

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Potter and Randall counties of Texas, and with the Texas Higher Education Coordinating Board for distribution to the Governor's Budget and Planning Office, the Legislative Budget Board, and the Legislative Reference Library.

After discussion the Board may wish to approve the proposed budget.

9. PUBLIC HEARING ON THE PROPOSED TAX RATE FOR 2020

In accordance with provisions of Section 26.06 of the Texas Property Tax Code, a notice of a public hearing regarding the proposed tax rate for 2020 was published in the newspaper on August 17, 2020.

At this time any person and/or persons wishing to come before the Board of Regents regarding the proposed tax rate for 2020 for the Amarillo Junior College District is given the opportunity to be heard.

10. APPROVAL OF TAX RATE FOR 2020

In accordance with the provisions of Section 26.06 of the Texas Property Tax Code, Amarillo Junior College District published a legal notice stating that the no-new-revenue tax rate for 2020 for the Amarillo Junior College District is \$0.22304 per \$100 of assessed value.

Adoption of the following resolution will set the 2020 Tax Rate at \$0.22790 for operations.

R E S O L U T I O N

WHEREAS, the Chair of the Board of Regents of the Amarillo Junior College District has caused to be formulated and adopted a budget for Amarillo College in the Amarillo Junior College District for the fiscal year beginning September 1, 2020, and ending August 31, 2021, the tax year 2020, now, therefore,

BE IT RESOLVED THAT:

1. An ad valorem tax of, and at the rate of six thousand two hundred ninety-one hundred thousandths cents (\$0.06291) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay interest on and provide a sinking fund for Amarillo College in the Amarillo Junior College District for bonds issued June 15, 2009, June 15, 2010, May 15, 2012, July 2, 2015, September 1, 2016, September 12, 2019, and February 15, 2020.
2. An ad valorem tax of, and at the rate of sixteen thousand four hundred ninety-nine hundred thousandths cents (\$0.16499) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay for the support and maintenance of Amarillo College in the Amarillo Junior College District for the fiscal year 2020-2021, the tax year 2020.

BE IT ORDERED by the Board of Regents of the Amarillo Junior College District that there is hereby levied for the tax year 2020 on all real property situated in, and all business personal property owned within the limits of said district on the first day of January 2020 same being the current year, except so much thereof as may be exempt by the Constitution and Laws of the State of Texas, or of the United States of America, a total of twenty-two thousand seven hundred ninety hundred thousandths cents (\$0.22790) on the one-hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America for support and maintenance, payment of current interest, and a sinking fund for the retirement of bonds of Amarillo College in the Amarillo Junior College District for the fiscal year 2020-2021. "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE." "THE TAX RATE WILL

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EFFECTIVELY BE RAISED BY 2.17% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$3.34.”

After discussion, the Board may wish to approve the tax rate.

11. ASSESSMENT AND COLLECTION SERVICES CONTRACT WITH RANDALL COUNTY

Randall County assesses and collects Amarillo Junior College District taxes. Randall County and Amarillo Junior College District wish to renew the contract for assessment and collection of taxes. A copy of the contract is attached at pages 9 through 15.

After discussion, the Board may wish to approve this contract.

12. SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE:

Properties foreclosed for taxes and sold at a "Sheriff's Sale" must sell for a minimum bid which is the lower of the adjusted value or the taxes due plus costs of the sale. In some cases this puts the price above what people will pay at a "Sheriff's Sale." Those properties which do not sell are then held in trust by the county/school tax office. The law provides that they can be offered for sale by sealed bids or auction without a minimum bid at a later date.

Potter County, as Trustee, has agreed to sell the following property as a private sale, and payment has been received. Additional information on the property is attached at page 16.

1302 N Lincoln St. \$15,835.00

Board approval is required because the property is held in trust by Potter County. The motion should authorize the Chairman of the Board of Regents to execute the Tax Deed transferring this property to the purchaser.

After discussion, the Board may wish to authorize the chair of the Board of Regents to execute the Tax Deed.

13. REQUEST FOR PROPOSAL NO. 1358 - FURNISHING AND INSTALLATION OF FLOORING, AMARILLO COLLEGE, EAST CAMPUS HOUSING

RFP No. 1358, for the furnishing and installation of flooring for Amarillo College, East Campus Housing, was advertised in the paper. Project documents were obtained by two (2) contractors with two (2) contractors submitting proposals. A tabulation of the proposals received is attached at page 17.

Approval of the award being granted to Casey Carpet One Floor & Home in the amount of \$1.78 per square foot for carpet and \$2.69 per square foot for vinyl plank flooring is requested.

Funds for the project are available in the 2020-2021 Housing budget.

After discussion, the Board may wish to approve RFP 1358 – Furnishing and Installation of Flooring, Amarillo College, East Campus Housing.

14. REQUEST FOR PROPOSAL NO. 1359 - MAINTENANCE AND SERVICE OF ELEVATORS FOR AMARILLO COLLEGE

RFP No. 1359, for the Maintenance and Service of Elevators for Amarillo College, was advertised in the paper. Project documents were obtained by three (3) contractors, with two (2) contractors submitting proposals. A tabulation of the proposals received is attached and page 18.

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Approval of the award being granted to Advance Elevator Inc. in the amount of \$55,200.00 is requested.

Funds for this project are available in the 2020-2021 Elevator Maintenance budget.

After discussion, the Board may wish to approve RFP No. 1359 – Maintenance and Service of Elevators for Amarillo College.

15. REQUEST FOR PROPOSAL NO. 1357- PURCHASE AND COMMISSIONING OF UTAH SCIENTIFIC VIDEO ROUTER AND TEST/SYNC GENERATOR SYSTEM

RFP No. 1357, for the purchase and commissioning of a Utah Scientific video router and test/sync generator system for KACV, was advertised in the paper. Project documents were obtained by one (1) contractor with one (1) contractor submitting a proposal.

Approval of the award being granted to Heartland Video Systems in the amount of \$104,679.67 is requested.

Funds for this project will come from the Sybil B. Harrington Digital TV trust, which was established for KACV to purchase digital broadcast equipment.

After discussion, the Board may wish to approve RFP 1357 – Purchase and Commissioning of Utah Scientific Video router and Text/Sync Generator System.

16. REQUEST FOR PROPOSAL NO. 1360 – PURCHASE AND COMMISSIONING OF HARMONIC MPEG-2 ENCODER, MULTIPLEXER AND AUDIO PROCESSING SYSTEM:

RFP No. 1360, for the purchase and commissioning of a Harmonic MPEG-2 encoder, multiplexer and audio processing system for KACV, was advertised in the paper. Project documents were obtained by one (1) contractors with one (1) contractors submitting a proposal.

Approval of the award being granted to Heartland Video Systems in the amount of \$114,570.76 is requested.

Funds for this project will come from the Sybil B. Harrington Digital TV trust, which was established for the station to purchase digital broadcast equipment.

After discussion, the Board may wish to approve RFP 1360 – Purchase and Commissioning of Harmonic MPEG-2 encoder, multiplexer and audio processing system.

17. COVID-19 POLICY REGARDING UNPAID LEAVE OF ABSENCE

This item is placed on the agenda in order for the regents to deliberate the adoption of a college-wide temporary policy intended to provide an additional leave option to full-time employees who are impacted by the COVID-19 pandemic. A copy of the proposed policy is attached at page 19.

After discussion, the Board may wish to approve the COVID-19 POLICY REGARDING UNPAID LEAVE OF ABSENCE.

18. STRATEGIC PLAN

This item is placed on the agenda so the regents might discuss and vote on whether to approve the No Excuses 2025 Strategic Plan. A copy of the plan was provided in the Board materials.

After discussion, the Board may wish to approve the No Excuses 2025 Strategic Plan.

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19. AMARILLO COLLEGE COMPREHENSIVE CAMPAIGN

This item is placed on the agenda so the regents might discuss and vote on whether or not to accept the findings of the Campaign Readiness Study, otherwise referred to as a Campaign Feasibility Study and to move forward with the Comprehensive Campaign.

After discussion, the Board may wish to approve moving forward with the Comprehensive Campaign.

20. FINANCE COMMITTEE REPORT AND INVESTMENT POLICY

Review of the Amarillo College Investment Policy is required annually. The Finance Committee met August 10, 2020 to review the Policy. There are no changes and the committee recommends approval of the policy.

After discussion, the Board may wish to approve the Investment Policy.

21. FINANCIAL REPORTS

The financial statements for June 30, and July 31, 2020 are attached at pages 20 through 39.

After discussion the Board may wish to accept the financial reports.

22. PURCHASE OF BUILDING FOR ESTABLISHMENT OF FIRST RESPONDERS CENTER

This item is on the agenda in order for the Board of Regents to consider the purchase of a building in which to establish the First Responders Academy.

After discussion, the Board of Regents may wish to authorize the Vice President of Business Affairs to accept an offer from the owner of the building.

23. ADJOURNMENT

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

NOTE: The Board of Regents will have dinner at 5:15 p.m. in the College Union Building, Oak Room, on the Amarillo College Washington Street Campus, 2201 South Washington Street. A status update will begin at 5:45 p.m. followed by the regular meeting at 6:45 p.m. in the Oak Room.

**AMARILLO COLLEGE
BUDGET AMENDMENTS
August 25, 2020**

- 1. Vice President of Academic Affairs – transfer of funds to cover expenses of equipment.**

Increase Diagnostic Medical Sonography – Capital Equipment Pool	\$34,800.00
Decrease Vice President of Academic Affairs – Capital Equipment Pool	(\$34,800.00)

- 2. Vice President of Business Affairs – transfer of funds to cover expenses of tax levy to PRAD.**

Increase Tax Office Expense – Other Pool	\$38,595.00
Decrease General Contingency – Contingency Pool	(\$38,595.00)

- 3. Physical Plant – transfer of funds to cover expenses of leased vehicles.**

Increase Vehicles Plant – Capital Equipment Pool	\$14,800.00
Decrease General Contingency – Contingency Pool	(\$14,800.00)

- 4. Vice President of Academic Affairs – transfer of funds to cover expenses of equipment.**

Increase Fire Protection Technology – Capital Equipment Pool	\$46,022.77
Decrease Vice President of Academic Affairs – Capital Equipment Pool	(\$46,022.77)

- 5. IT Infrastructure – transfer of funds to cover expenses of Learning Management Software renewal.**

Increase Contingency LMS Software Fee – Other Pool	\$20,000.00
Decrease General Contingency – Contingency Pool	(\$20,000.00)

- 6. Executive Vice President – transfer of funds to cover expenses of consulting fees.**

Increase Legal Fees – Other Pool	\$12,000.00
Decrease Executive Vice President – Non-Appointed Personnel Pool	(\$12,000.00)

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CONTRACT FOR RANDALL COUNTY TO ASSESS AND COLLECT
AMARILLO JUNIOR COLLEGE DISTRICT TAXES

THE STATE OF TEXAS §
 § KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF RANDALL §

That on this the date set forth below herein, THE COUNTY OF RANDALL, TEXAS acting by and through its Commissioners Court, with the full knowledge, approval, and on behalf of its duly and legally elected Tax Assessor-Collector after ratification hereof in regularly scheduled open meeting, (hereinafter called “The County”) and The Amarillo Junior College District, acting by and through its duly elected Board of Regents in open session (hereinafter called “The District”) do hereby enter into the following contract each with the other.

PURPOSES: For the term of this contract, the parties intend to and do hereby consolidate all of the duties, actions, and steps of assessing and collecting property taxes for The District, under Chapters 26, 31, 32, and 33 of the Texas Property Tax Code.

STATUTORY AUTHORITY: The Statutory Authority for the making of this contract found in Section 130.121 of the Texas Education Code, Section 6.24 of the Texas Property Tax Code, and Chapter 791, Government Code.

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EFFECTIVE TERM: This contract shall commence the date the last signature is affixed and end when both parties mutually agree; provided however that The District shall have the right to terminate this agreement by giving ninety (90) days written notice of their desire and intention to terminate this agreement, and The County may terminate only on July 1, if prior notice of one year is given.

SERVICES TO BE PERFORMED BY THE COUNTY: The County agrees and contracts to collect current ad valorem taxes for The District on property in Randall County that The District is entitled by law to collect, based on and assessed against real and personal property by virtue of the Constitution and Statutes of Texas. The County shall also collect delinquent taxes on property located in Randall County for The District.

The District may appoint an employee to calculate and publish the effective tax rate or may appoint the Randall County Tax Assessor-Collector to calculate and publish the effective tax rate. The District will pay for any publication costs, as required by state law, at the rate currently charged by the publication. The District will provide information requested by The County regarding the calculation and publication of the effective tax rate.

Further, The County shall maintain all the property and appropriate files regarding tax accounts and records pertaining to current and delinquent ad valorem property taxes regarding The District residents and property owners and property in Randall County in the same manner and with the same diligence in its records and performances that The County now follows in its own policies regarding the collection of its own ad valorem taxes. At all times during office hours The District shall be entitled to inspect, or have audited, all its tax records being retained and serviced by The County.

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Further, The County shall perform and cooperate with The District in all of the other activities necessitated by this contract in order to promptly and efficiently perform and consummate the same, just as though The County were engaged in the assessing and collecting its own taxes.

The District authorizes The County to choose a delinquent tax attorney to represent The District in the collection of the delinquent taxes and hereby consents in the selection of attorney by The County as required by Section 6.30(b), Texas Property Tax Code. The District will be covered under The County's contract with the delinquent tax attorney and will receive the same fee schedule as The County under that contract.

Further, tax refunds shall be made from available collections by The County after notification of change by the Potter-Randall Appraisal District and The District will be furnished the details on the monthly reports required by this contract.

If a taxpayer applies to the County Tax Collector for a refund of an overpayment or erroneous payment of taxes and the collector determines that the payment was erroneous or excessive, and the auditor for the unit agrees with the collector's determination, the collector shall refund the amount of the excessive or erroneous payment from available tax collections or from funds appropriated by the unit for making refunds. However, the collector may not make the refund unless the governing body of the taxing unit that employs the collector also determines that the payment was erroneous or excessive and approves the refund if the amount of the refund exceeds \$2,500.

If a refund is not claimed within three (3) years after the date of payment, the taxpayer waives the right to the refund. The governing body of the taxing unit may extend the deadline provided by Property Tax Code Section 31.11 (c-1) for a single period not to exceed two (2) years on a showing of good cause by the taxpayer. If refunds are not claimed during the allotted time frame, The County will refund the pro-rata share of the refund to The District.

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TAX RATE: The District shall adopt a tax rate for the current tax year and shall notify the assessor for the unit of the rate adopted before the later of September 30 or the 60th day after the date the certified appraisal roll is received by the taxing unit.

PAYMENT IN CONSIDERATION FROM THE DISTRICT TO THE COUNTY:

The District agrees to pay The County a fee each year of this contract which will be determined annually on actual prior years cost as consideration for the performance by The County of this contract. It is agreed that this is a reasonable method to determine the annual fee for assessing and collecting the ad valorem taxes of The District.

The County agrees to inform The District of the annual fee for the next fiscal year no later than May 15 each year. The District agrees to pay the annual collection fee on or before February 15 of each year.

ROLLBACK ELECTION: In the event an election by the voters of the taxing unit under Section 26.08 of the Texas Property Tax Code requires the tax rate of The District be rolled back, The District agrees to pay The County all costs involved in administering such rollback. These costs will be in addition to any other consideration set out herein and will be paid by The District to The County at such time as such costs are incurred.

LATE ADOPTION OF TAX RATE: In the event The District has not adopted a tax rate and delivered notification of such rate to The County in the manner prescribed by law by Sections 26.05 and 31.01(h) of the Texas Property Tax Code, The District agrees to pay The County, as additional compensation, the actual cost of preparing and mailing the tax statements of The District. These additional costs shall include, but not be limited to, postage, computer programming, paper, outsourcing and employees' time.

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SPLIT PAYMENT/DISCOUNT: The parties hereto agree that the split/discount payment options as provided in Section 31.03 and 31.05 of the Texas Property Tax Code, will not be granted and that no split/discount payments of The District's taxes will be accepted.

PARTIAL PAYMENTS: The parties hereto agree that partial payments for both current and delinquent taxes, as provided in Section 31.07 and Section 33.02 of the Texas Property Tax Code, are authorized for taxes collected hereunder.

ADDITIONAL COSTS: In the event The District requests programs or reports, in addition to those presently furnished to The District by The County, The District agrees to pay The County its actual costs, including programming costs, for preparing and furnishing such programs and reports.

DELIVERY OF THE DISTRICT FUNDS: Taxes collected by the county collector shall be deposited daily by the county in an interest-bearing account. Weekly transfers are authorized from an interest-bearing account to The District's designated account. The District's pro-rata share of interest earned will be transferred with the weekly transfer after the bank statement is reconciled monthly. If there is any cost associated with these transfers, The District agrees to pay the cost when billed by The County. The District funds held by The County will be collateralized as required by Chapter 2256 & 2257, of the Government Code.

ACCEPTABLE METHODS OF PAYMENT BY TAXPAYERS: The County agrees to accept as payment from taxpayers United States currency or a check or money order and shall accept payment by credit card or electronic funds transfer. The County is not required to accept checks from

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taxpayers who have previously given insufficient funds checks or payments rejected by a financial institution to The County.

REPORTS: The County will furnish The District with collection reports listed in Appendix A.

IN WITNESS WHEREOF, the parties hereto have executed this contract on this _____ day of _____, 2020 in Randall County, Texas, same being signed by those parties and officers hereunto duly authorized by law to bind both of the parties hereto.

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AMARILLO JUNIOR COLLEGE

RANDALL COUNTY, TEXAS

By: _____

By: _____

Johnny Mize
Chairman
Board of Regents

Ernie Houdashell
Randall County Judge

By: _____

Christina McMurray
County Tax Assessor-Collector

ATTEST:

Patrick Miller
Secretary, Board of Regents
Amarillo Junior College District

Susan Allen
Randall County Clerk

County of Potter

STATE OF TEXAS
SANTA FE BUILDING

TAX OFFICE
900 S. POLK, SUITE 106
PO BOX 2289
AMARILLO, TEXAS 79105-2289



PHONE: (806) 342-2609
FAX: (806) 342-2637
pcto@co.potter.tx.us

SHERRI AYLOR, PCC
TAX ASSESSOR-COLLECTOR

July 20, 2020

Amarillo Jr. College
Carolyn Leslie
PO Box 447
Amarillo, TX 79178-0001

Ms. Leslie:

Potter County, as Trustee, has agreed to sell the property located at 1302 N Lincoln St to Abram Letkeman for \$15,835.00 as a private sale. We have received their payment for the property. Please place this item on your governing body's August 25, 2020 agenda for their deed approval and signature(s).

If you would, e-mail a copy of the agenda as confirmation that this item has been placed on your agenda to katrinaadams@co.potter.tx.us or contact Katrina at #342-2607.

Sincerely,

SHERRI AYLOR, PCC
Tax Assessor-Collector

SA/ka

Enclosure

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Bid Tabulation -- East Campus Housing RFP #1358						
Furnishing and Installation of Flooring						
8/20/2020 10:00 a.m.						
Company	Vinyl Plank Sq Ft	Carpet Sq Ft	CIQ	Vendor Form	W-9	House Bill 89
Ingrams Flooring	\$3.09	\$2.21	X	X	X	X
Casey Carpet One Floor & Home	\$2.69	\$1.78	X	X	X	X

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

Bid Tabulation -- Service and Maintenance of Elevators RFP #1359					
8/18/2020 10:00 a.m.					
Company	Bid	CIQ	Bid Bond	Affidavit	House Bill
Oracle Elevator Company	No Bid				
Advance Elevator Inc.	\$55,200 yearly	X	X	X	X
EMR Elevator, Inc.	\$42,732.00 yearly + add ons	X	X	X	X

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

DEC.COVID.TEMP.2020

COVID-19 UNPAID LEAVE OF ABSENCE

Policy:

The Amarillo College COVID-19 UNPAID LEAVE OF ABSENCE policy provides employees who may not be able to return to work or telework due to COVID-19 related reasons the opportunity to take a leave of absence of up to six (6) weeks without pay. This policy provides leave benefits in addition to those required by federal laws.

Eligibility:

Active full-time employees with at least twelve months of service and 1,250 hours worked within the prior twelve months are eligible to apply for leave under this policy. The reason for leave must be in alignment with the qualifying reasons outlined in the [Families First Coronavirus Response Act \(FFCRA\)](#).

Guidelines:

1. Employees interested in requesting a COVID-19 unpaid leave of absence should submit a written request to their immediate supervisor and Human Resources.
2. The written request must include a start date and a return to work date.
3. The request is subject to approval by the employee's supervisor/department chair and the Human Resources department, and approval is based on the business needs of the college.
4. The employee should make every effort to give reasonable advance notice of the request.
5. If an employee's need for leave qualifies the employee for job-protected leave under [FFCRA](#), [FMLA](#) or [Expanded FMLA](#), that leave entitlement must be exhausted prior to leave used under this policy.
6. Vacation pay in the employee's eligible balance will be applied first during leave taken under this policy.
7. Sick leave in the employee's eligible balance may not be used under this policy, unless the reason for leave would otherwise qualify the employee to use sick leave, i.e. the employee's own serious health condition.
8. An employee on approved COVID-19 unpaid leave of absence under this policy may continue coverage under the college's health benefits program(s), provided that the employee continues making timely premium payments while in leave status.
9. Vacation and sick leave accrual will cease during the unpaid leave of absence period, and will resume at the then-appropriate level when the employee returns to work.
10. Retirement plan contributions are suspended for any period of unpaid leave.
11. Mandatory salary garnishments and reductions such as child support and tax garnishments remain the responsibility of the employee while on unpaid leave of absence.
12. Employees on unpaid leave of absence are not eligible for holiday pay.
13. All leave taken under this policy must be completed by 12/31/2020.

Authority:

The President has the authority to extend, suspend, modify, terminate early or reenact this policy as the pandemic conditions and data warrant without the necessity of board action.

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

JUNE 2020 FINANCIALS

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF NET POSITION												
FISCAL YEAR 2020 THROUGH JUNE 30, 2020												
	Jun-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
ASSETS												
CURRENT ASSETS												
Cash & Equivalents	\$ 8,910,252	\$ 9,633,196	\$ 13,158,441	\$ 10,616,512	\$ 9,219,850	\$ 13,081,061	\$ 21,243,667	\$ 24,775,030	\$ 22,312,126	\$ 20,754,058	\$ 19,093,120	\$ 17,436,049
Short-Term Investments	\$ 20,530,181	\$ 17,681,900	\$ 15,893,617	\$ 15,921,855	\$ 15,921,855	\$ 15,921,855	\$ 15,977,500	\$ 16,063,536	\$ 14,010,784	\$ 14,010,784	\$ 14,087,675	\$ 14,143,135
Receivables	\$ 10,234,242	\$ 16,969,227	\$ 36,366,622	\$ 35,095,722	\$ 37,355,769	\$ 25,069,787	\$ 14,115,121	\$ 6,994,847	\$ 7,168,097	\$ 8,215,281	\$ 7,866,659	\$ 8,188,689
Inventory	\$ 1,120,019	\$ 1,125,049	\$ 1,209,162	\$ 1,323,728	\$ 1,354,288	\$ 1,440,967	\$ 1,291,482	\$ 1,240,770	\$ 1,315,445	\$ 1,312,014	\$ 1,460,064	\$ 1,396,657
Prepaid Expenses and Other Assets	\$ 69,514	\$ 688,397	\$ 631,284	\$ 194,498	\$ 183,055	\$ 183,055	\$ 151,356	\$ 116,838	\$ 83,179	\$ 83,179	\$ 66,978	\$ 56,551
Total Current Assets	\$ 40,864,207	\$ 46,097,769	\$ 67,259,126	\$ 63,152,316	\$ 64,034,818	\$ 55,696,725	\$ 52,779,125	\$ 49,191,020	\$ 44,889,631	\$ 44,375,316	\$ 42,574,495	\$ 41,221,081
NON CURRENT ASSETS												
Restricted Cash and Cash Equivalents	\$ 4,111,221	\$ 3,220,394	\$ 34,890,190	\$ 34,937,304	\$ 34,966,541	\$ 40,632,525	\$ 42,293,213	\$ 36,056,266	\$ 37,207,312	\$ 36,490,989	\$ 36,514,157	\$ 36,530,227
Restricted Investments	\$ 10,495,946	\$ 10,464,280	\$ 9,927,322	\$ 10,056,845	\$ 10,286,730	\$ 10,470,067	\$ 10,450,259	\$ 9,906,642	\$ 7,849,286	\$ 9,585,564	\$ 9,910,290	\$ 10,028,222
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 440,970	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776
Property & Equipment	\$ 122,159,542	\$ 122,384,142	\$ 122,384,142	\$ 121,633,973	\$ 121,183,559	\$ 120,864,928	\$ 120,628,054	\$ 120,198,759	\$ 119,793,785	\$ 119,353,727	\$ 118,923,605	\$ 118,514,455
Total Non Current Assets	\$ 139,707,679	\$ 140,991,592	\$ 172,124,430	\$ 171,050,897	\$ 170,859,605	\$ 176,390,295	\$ 177,794,301	\$ 170,584,442	\$ 169,273,158	\$ 169,853,056	\$ 169,770,828	\$ 169,495,679
TOTAL ASSETS	\$ 180,571,886	\$ 187,089,362	\$ 239,383,556	\$ 234,203,212	\$ 234,894,423	\$ 232,087,020	\$ 230,573,427	\$ 219,775,462	\$ 214,162,789	\$ 214,228,372	\$ 212,345,322	\$ 210,716,760
DEFERRED OUTFLOWS OF RESOURCES												
Deferred Outflows on Net Pension Liability	\$ 2,340,372	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985
Deferred Outflows related to OPEB	\$ 2,015,167	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753
Deferred Charge on Refunding	\$ 1,910,673	\$ 1,698,376	\$ 2,009,273	\$ 2,009,273	\$ 1,971,109	\$ 1,971,109	\$ 1,971,109	\$ 1,971,109	\$ 2,232,041	\$ 2,232,041	\$ 2,232,041	\$ 2,232,041
TOTAL DEFERRED OUTFLOWS	\$ 6,266,212	\$ 12,740,114	\$ 13,051,011	\$ 13,051,011	\$ 13,012,847	\$ 13,012,847	\$ 13,012,847	\$ 13,012,847	\$ 13,273,779	\$ 13,273,779	\$ 13,273,779	\$ 13,273,779
	\$ 186,838,099	\$ 199,829,476	\$ 252,434,568	\$ 247,254,224	\$ 247,907,270	\$ 245,099,867	\$ 243,586,273	\$ 232,788,309	\$ 227,436,568	\$ 227,502,151	\$ 225,619,101	\$ 223,990,539

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)												
FISCAL YEAR 2020 THROUGH JUNE 30, 2020												
	Jun-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
LIABILITIES AND NET POSITION												
CURRENT LIABILITIES												
Payables	\$ 1,186,428	\$ 1,365,482	\$ 1,639,717	\$ 1,544,395	\$ 1,395,200	\$ 703,217	\$ 1,219,956	\$ 1,095,934	\$ 1,084,803	\$ 1,058,808	\$ 1,083,503	\$ 1,431,555
Accrued Compensable Absences - Current	\$ 418,222	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794
Funds Held for Others	\$ 5,507,018	\$ 12,093,152	\$ 5,632,520	\$ 5,659,663	\$ 5,756,594	\$ 5,716,644	\$ 5,819,266	\$ 5,599,153	\$ 5,151,740	\$ 5,461,120	\$ 5,595,397	\$ 5,652,748
Unearned Revenues	\$ 9,377,971	\$ 11,080,299	\$ 21,956,627	\$ 19,969,316	\$ 18,005,436	\$ 16,106,885	\$ 14,145,455	\$ 12,182,637	\$ 10,221,127	\$ 9,955,268	\$ 9,399,169	\$ 8,909,370
Bonds Payable - Current Portion	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 4,120,000	\$ 3,125,000	\$ 3,125,000	\$ 3,125,000	\$ 3,125,000
Notes Payable - Current Portion	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ -	\$ 30,698	\$ 35,456	\$ 69,217	\$ 75,912	\$ 74,945	\$ 107,535	\$ 96,346	\$ 86,429	\$ 76,567	\$ 66,732	\$ 56,883
Retainage Payable	\$ 44,273	\$ 74,415	\$ 74,415	\$ 84,546	\$ 13,552	\$ 17,902	\$ 23,418	\$ -	\$ -	\$ -	\$ -	\$ -
Total Current Liabilities	\$ 20,518,912	\$ 29,571,841	\$ 34,266,529	\$ 32,254,932	\$ 30,174,489	\$ 27,047,387	\$ 25,743,424	\$ 23,536,864	\$ 20,111,894	\$ 20,119,557	\$ 19,712,595	\$ 19,618,350
NON CURRENT LIABILITIES												
Accrued Compensable Absences - Long Term	\$ 769,212	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386
Deposits Payable	\$ 157,381	\$ 157,631	\$ 153,381	\$ 156,081	\$ 156,981	\$ 155,031	\$ 153,831	\$ 157,431	\$ 154,606	\$ 150,806	\$ 152,306	\$ 155,756
Bonds Payable	\$ 51,530,000	\$ 51,530,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 73,410,000	\$ 73,190,000	\$ 73,190,000	\$ 73,190,000	\$ 73,190,000
Notes Payable	\$ 914,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129
Capital Lease Payable - LT	\$ -	\$ 78,537	\$ 90,908	\$ 153,255	\$ 146,988	\$ 231,625	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240
Unamortized Debt Premium	\$ 3,616,384	\$ 2,450,438	\$ 13,810,628	\$ 13,124,328	\$ 12,438,029	\$ 11,751,729	\$ 11,065,430	\$ 10,379,131	\$ 10,841,808	\$ 10,155,508	\$ 9,469,209	\$ 8,782,910
Net Pension Liability	\$ 10,237,600	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815
Net OPEB Liability	\$ 71,519,923	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257
Total Non Current Liabilities	\$ 138,745,066	\$ 127,412,630	\$ 166,280,941	\$ 165,659,688	\$ 164,968,022	\$ 164,351,972	\$ 163,784,087	\$ 157,481,388	\$ 157,721,240	\$ 157,031,141	\$ 156,346,341	\$ 155,663,492
TOTAL LIABILITIES	\$ 159,263,978	\$ 156,984,472	\$ 200,547,471	\$ 197,914,620	\$ 195,142,511	\$ 191,399,359	\$ 189,527,511	\$ 181,018,252	\$ 177,833,134	\$ 177,150,698	\$ 176,058,936	\$ 175,281,842
Deferred Inflows												
Deferred Inflows of Resources	\$ 4,313,522	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755
Deferred Inflows related to OPEB	\$ 15,813,398	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605
TOTAL DEFERRED INFLOWS	\$ 20,126,920	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360
NET POSITION												
Capital Assets												
Net Investment in Capital Assets	\$ 65,716,938	\$ 66,153,994	\$ 67,967,890	\$ 67,218,826	\$ 66,768,928	\$ 66,451,597	\$ 66,234,408	\$ 71,289,359	\$ 71,095,195	\$ 70,655,137	\$ 70,230,015	\$ 69,820,865
Restricted												
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 422,756	\$ 469,716	\$ 497,541	\$ 532,668	\$ 574,267	\$ 613,348	\$ 585,997	\$ 535,909	\$ 577,667	\$ 555,271
Expendable: Debt Service	\$ 3,068,308	\$ 3,099,330	\$ 3,728,630	\$ 4,420,018	\$ 5,106,610	\$ 5,799,590	\$ 6,496,273	\$ 263,845	\$ 958,510	\$ 1,650,258	\$ 2,339,290	\$ 3,033,243
Other, Primary Donor Restrictions	\$ 5,784,933	\$ 8,676,177	\$ 7,431,495	\$ 6,966,955	\$ 8,106,254	\$ 7,999,400	\$ 7,637,346	\$ 7,461,859	\$ 7,226,983	\$ 8,013,208	\$ 7,165,580	\$ 7,875,254
Unrestricted												
Unrestricted	\$ (70,009,779)	\$ (72,216,655)	\$ (64,409,034)	\$ (66,481,271)	\$ (64,459,934)	\$ (63,828,107)	\$ (63,628,892)	\$ (64,603,714)	\$ (67,008,610)	\$ (67,248,420)	\$ (67,449,503)	\$ (69,321,295)
TOTAL NET POSITION	\$ 7,447,201	\$ 8,599,646	\$ 17,641,737	\$ 15,094,244	\$ 18,519,399	\$ 19,455,148	\$ 19,813,402	\$ 17,524,697	\$ 15,358,074	\$ 16,106,093	\$ 15,363,049	\$ 14,463,337

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION														
FISCAL YEAR 2020 THROUGH JUNE 30, 2020														
	Fiscal 2019 YTD Jun-19	Final 2019 Fiscal 2019	2020 Sep-19	2020 Oct-19	2020 Nov-19	2020 Dec-19	2020 Jan-20	2020 Feb-20	2020 Mar-20	2020 Apr-20	2020 May-20	2020 Jun-20	2020 Fiscal 2020 YTD	
OPERATING REVENUES														
Tuition and Fees	\$ 21,647,621	\$ 14,506,836	\$ 9,609,669	\$ 377,367	\$ 4,304,128	\$ 2,787,668	\$ 1,458,932	\$ 423,428	\$ 147,249	\$ 1,047,972	\$ 698,073	\$ 96,556	\$ 20,951,042	
Federal Grants and Contracts	\$ 1,611,634	\$ 3,919,396	\$ -	\$ 191,535	\$ 125,546	\$ 89,002	\$ 89,583	\$ 213,829	\$ 199,961	\$ 122,089	\$ 213,829	\$ 253,552	\$ 1,498,925	
State Grants and Contracts	\$ 2,643,163	\$ 1,475,361	\$ 820,807	\$ 138,853	\$ 239,346	\$ 171,860	\$ 141,744	\$ 182,543	\$ 597,065	\$ 262,234	\$ 182,543	\$ 152,219	\$ 2,889,216	
Local Grants and Contracts	\$ 1,614,634	\$ 1,927,040	\$ 164,679	\$ 178,166	\$ 158,497	\$ 157,138	\$ 164,504	\$ 158,978	\$ 165,186	\$ 163,404	\$ 158,978	\$ 157,931	\$ 1,627,462	
Nongovernmental grants and contracts	\$ 1,947,043	\$ 1,585,508	\$ 544,443	\$ 55,394	\$ 678,460	\$ 216,281	\$ 38,069	\$ 180,358	\$ 264,386	\$ 278,934	\$ 180,358	\$ 82,247	\$ 2,518,929	
Sales and Services of Educational Activities	\$ 432,911	\$ 524,617	\$ 41,081	\$ 32,754	\$ 25,136	\$ 31,557	\$ 164,142	\$ 22,438	\$ 24,653	\$ 6,222	\$ 22,438	\$ 16,048	\$ 386,470	
Auxiliary Enterprises (net of discounts)	\$ 4,823,209	\$ 5,526,346	\$ 395,220	\$ 428,425	\$ 325,653	\$ 283,107	\$ 1,250,691	\$ 325,244	\$ 404,392	\$ 255,865	\$ 325,244	\$ 415,316	\$ 4,409,157	
Other Operating Revenues	\$ 1,136,440	\$ 771,077	\$ 202,942	\$ 89,260	\$ 96,446	\$ 175,522	\$ 356,071	\$ 36,952	\$ 104,437	\$ 31,868	\$ 36,952	\$ 316,084	\$ 1,446,536	
Total Operating Revenues	\$ 35,856,655	\$ 30,236,181	\$ 11,778,842	\$ 1,491,754	\$ 5,953,213	\$ 3,912,137	\$ 3,663,736	\$ 1,543,770	\$ 1,907,328	\$ 2,168,588	\$ 1,818,415	\$ 1,489,954	\$ 35,727,737	
NON OPERATING REVENUES														
State Appropriations	\$ 11,295,415	\$ 18,799,929	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,268,014	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 12,403,579	
Taxes for maintenance and operations	\$ 17,494,057	\$ 21,067,011	\$ 1,807,298	\$ 1,808,868	\$ 1,798,234	\$ 1,809,951	\$ 1,826,586	\$ 1,847,454	\$ 1,560,970	\$ 1,812,392	\$ 1,808,387	\$ 1,822,170	\$ 17,902,309	
Taxes for general obligation bonds	\$ 4,542,676	\$ 5,463,085	\$ 688,310	\$ 688,517	\$ 682,876	\$ 688,086	\$ 687,400	\$ 690,748	\$ 691,822	\$ 690,477	\$ 688,254	\$ 693,331	\$ 6,889,820	
Federal revenue, non-operating	\$ 8,178,068	\$ 17,946,479	\$ -	\$ 249,047	\$ 243,048	\$ (182,217)	\$ 7,104,271	\$ 383,650	\$ 227,557	\$ 25,635	\$ (60,782)	\$ 763,918	\$ 8,754,126	
Gifts	\$ 305,091	\$ 321,166	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,950	\$ -	\$ 10,000	\$ -	\$ 250,000	\$ 262,950	
Investment Income	\$ 592,433	\$ 912,003	\$ 135,663	\$ 154,225	\$ 197,710	\$ 174,254	\$ 81,635	\$ (207,244)	\$ (510,294)	\$ 433,992	\$ 261,405	\$ 101,421	\$ 822,766	
Interest on Capital Debt	\$ (1,150,538)	\$ (2,051,396)	\$ (63,200)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (1,445,949)	\$ (63,200)	\$ -	\$ -	\$ -	\$ (1,573,349)	
Local Grants and Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Loss on Disposal of Fixed Assets	\$ (5,230)	\$ 102,884	\$ 356	\$ 1,106	\$ 516	\$ 300	\$ 19,685	\$ (17,691)	\$ (3,676)	\$ (14,504)	\$ 2,074	\$ -	\$ (11,835)	
Total Non Operating Revenues	\$ 41,251,974	\$ 62,561,162	\$ 3,805,711	\$ 4,138,047	\$ 4,159,669	\$ 3,727,659	\$ 10,956,861	\$ 2,491,202	\$ 3,171,193	\$ 4,195,276	\$ 3,936,622	\$ 4,868,125	\$ 45,450,366	
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 77,108,629	\$ 92,797,343	\$ 15,584,553	\$ 5,629,802	\$ 10,112,882	\$ 7,639,795	\$ 14,620,598	\$ 4,034,972	\$ 5,078,521	\$ 6,363,865	\$ 5,755,037	\$ 6,358,078	\$ 81,178,103	

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)													
FISCAL YEAR 2020 THROUGH JUNE 30, 2020													
	Fiscal 2019 YTD	Final 2019	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
	Jun-19	Fiscal 2019	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Fiscal 2020 YTD
OPERATING EXPENSES													
Cost of Sales	\$ 1,507,674	\$ 2,694,825	\$ 14,593	\$ 116,091	\$ 58,805	\$ 72,116	\$ 663,918	\$ 210,581	\$ 42,691	\$ 85,760	\$ 17,351	\$ 139,724	\$ 1,421,629
Salary, Wages & Benefits													
Administrators	\$ 4,631,103	\$ 5,578,827	\$ 455,011	\$ 463,899	\$ 453,307	\$ 454,716	\$ 481,183	\$ 481,395	\$ 1,463,965	\$ 474,872	\$ 616,001	\$ 487,807	\$ 5,832,156
Classified	\$ 12,965,847	\$ 16,168,858	\$ 1,150,792	\$ 1,337,681	\$ 1,354,852	\$ 1,340,538	\$ 1,662,685	\$ 1,401,953	\$ 1,363,018	\$ 1,409,088	\$ 1,265,966	\$ 1,343,511	\$ 13,630,083
Faculty	\$ 15,376,353	\$ 18,507,469	\$ 1,322,838	\$ 1,571,841	\$ 1,551,751	\$ 1,560,220	\$ 1,207,415	\$ 1,475,158	\$ 1,461,068	\$ 1,469,547	\$ 1,499,428	\$ 1,736,242	\$ 14,855,510
Student Salary	\$ 679,437	\$ 810,757	\$ 49,572	\$ 74,474	\$ 65,740	\$ 70,664	\$ 47,441	\$ 70,225	\$ 61,086	\$ 71,918	\$ 73,919	\$ 40,819	\$ 625,857
Temporary (Contract) Labor	\$ 204,309	\$ 290,806	\$ 19,540	\$ 37,499	\$ 29,253	\$ 29,963	\$ 26,875	\$ 9,186	\$ 44,419	\$ 15,222	\$ 20,378	\$ 19,470	\$ 251,804
Employee Aid	\$ -	\$ -											\$ 8,673
Employee Benefits	\$ 9,757,046	\$ 12,092,486	\$ 1,113,380	\$ 964,557	\$ 1,002,703	\$ 956,637	\$ 988,141	\$ 928,272	\$ 1,022,763	\$ 963,383	\$ 972,239	\$ 972,335	\$ 9,884,408
Dept Operating Expenses													
Professional Fees	\$ 4,161,674	\$ 3,613,207	\$ 388,961	\$ 889,171	\$ 356,516	\$ 911,631	\$ (45,046)	\$ 292,426	\$ 74,657	\$ 186,483	\$ 71,218	\$ 397,952	\$ 3,523,969
Supplies	\$ 2,362,834	\$ 3,218,351	\$ 175,221	\$ 292,447	\$ 210,280	\$ 181,459	\$ 194,751	\$ 226,207	\$ 237,858	\$ 206,536	\$ 136,612	\$ 155,157	\$ 2,016,527
Travel	\$ 875,188	\$ 1,053,037	\$ 9,378	\$ 95,126	\$ 99,915	\$ 94,712	\$ 92,473	\$ 102,281	\$ 106,258	\$ 5,233	\$ (25,554)	\$ 2,309	\$ 582,130
Property Insurance	\$ 502,898	\$ 475,626	\$ 692,268	\$ 1,456	\$ -	\$ 2,730	\$ 635	\$ 1,352	\$ 1,660	\$ -	\$ 1,000	\$ 14	\$ 701,115
Liability Insurance	\$ 102,285	\$ 162,120	\$ 85,328	\$ 11,126	\$ 4,900	\$ -	\$ -	\$ 417	\$ -	\$ -	\$ -	\$ -	\$ 101,771
Maintenance & Repairs	\$ 2,589,109	\$ 2,698,460	\$ 286,725	\$ 714,907	\$ 854,071	\$ 78,128	\$ 114,323	\$ 74,797	\$ 73,647	\$ 113,010	\$ 42,289	\$ 133,910	\$ 2,485,807
Utilities	\$ 1,179,377	\$ 1,624,324	\$ (13,136)	\$ 134,325	\$ 108,708	\$ 109,965	\$ 170,894	\$ 116,486	\$ 123,769	\$ 112,017	\$ 74,491	\$ 120,927	\$ 1,058,446
Scholarships & Fin Aid	\$ 11,143,986	\$ 11,742,288	\$ 510,887	\$ 292,927	\$ (72,713)	\$ 203,218	\$ 7,639,262	\$ 265,545	\$ 470,818	\$ (141,563)	\$ 936,721	\$ 767,539	\$ 10,872,641
Advertising	\$ 717,241	\$ 805,172	\$ 29,792	\$ 40,700	\$ 35,312	\$ 33,029	\$ 40,575	\$ 28,499	\$ 26,480	\$ 38,493	\$ 27,361	\$ 20,474	\$ 320,716
Lease/Rentals	\$ 243,430	\$ 322,938	\$ 13,020	\$ 24,999	\$ 18,347	\$ 31,313	\$ 23,496	\$ 31,690	\$ 22,543	\$ 20,953	\$ 21,271	\$ 23,417	\$ 231,048
Interest Expense	\$ 44,426	\$ 50,961	\$ 384	\$ 2,747	\$ 3,028	\$ (2,862)	\$ 1,220	\$ 4,348	\$ 2,631	\$ 2,949	\$ 2,663	\$ 2,622	\$ 19,731
Depreciation	\$ 4,769,148	\$ 5,692,875	\$ -	\$ 917,008	\$ 455,593	\$ 453,279	\$ 453,239	\$ 452,014	\$ 451,508	\$ 450,765	\$ 449,700	\$ 447,299	\$ 4,530,406
Memberships	\$ 132,751	\$ 148,258	\$ 53,972	\$ 26,309	\$ 800	\$ 4,329	\$ 10,223	\$ 14,661	\$ 6,919	\$ 7,296	\$ 19,274	\$ 6,845	\$ 150,628
Property Taxes	\$ 152,607	\$ 152,607	\$ -	\$ -	\$ -	\$ -	\$ 145,552	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,552
Institutional Support	\$ 263,507	\$ 384,531	\$ 15,310	\$ 29,699	\$ 23,500	\$ 42,048	\$ 23,170	\$ 20,683	\$ 23,751	\$ 16,449	\$ 8,739	\$ 14,607	\$ 217,955
Other Miscellaneous Disbursements	\$ 1,114,667	\$ 1,372,726	\$ 157,721	\$ 135,307	\$ 80,538	\$ 71,869	\$ 60,449	\$ 101,588	\$ 91,832	\$ 66,211	\$ 109,915	\$ 85,440	\$ 960,870
Capital Expenses - Less than \$1000													
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 7,647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,872	\$ 13,872
Classroom Equipment	\$ 132,501	\$ 190,272	\$ (6,000)	\$ 6,000	\$ 2,340	\$ -	\$ 1,187	\$ 8,973	\$ -	\$ 53,064	\$ 2,017	\$ 32,250	\$ 99,832
Computer Related	\$ 369,659	\$ 492,957	\$ 3,129	\$ 44,012	\$ -	\$ 28,597	\$ 11,498	\$ 8,515	\$ 71,340	\$ 1,107	\$ 166,140	\$ 38,681	\$ 373,019
Maintenance & Grounds	\$ 7,343	\$ 29,403	\$ -	\$ 1,895	\$ -	\$ 1,090	\$ 2,185	\$ 2,076	\$ 2,060	\$ 3,162	\$ -	\$ 2,519	\$ 14,987
Office Equipment & Furnishing	\$ 22,557	\$ 103,019	\$ 1,202	\$ 2,327	\$ -	\$ -	\$ -	\$ 3,832	\$ 17,030	\$ -	\$ -	\$ -	\$ 24,391
Television Station Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,313	\$ -	\$ -	\$ -	\$ -	\$ 3,296	\$ -	\$ 5,609
Vehicles	\$ 5,500	\$ 5,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources													
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 298,883	\$ 359,480.9	\$ (18,202)	\$ (20,282.2)	\$ (19,737)	\$ (19,513)	\$ 243,010	\$ (7,425)	\$ (18,626)	\$ (19,036)	\$ (17,364)	\$ 208,880	\$ 311,705
TOTAL EXPENSE	\$ 76,313,342	\$ 90,849,788	\$ 6,511,686	\$ 8,208,245	\$ 6,677,810	\$ 6,712,191	\$ 14,260,753	\$ 6,325,734	\$ 7,245,144	\$ 5,612,920	\$ 6,495,071	\$ 7,223,293	\$ 75,272,848
CHANGE IN NET POSITION	\$ 795,287	\$ 1,947,555	\$ 9,072,867	\$ (2,578,443)	\$ 3,435,071	\$ 927,604	\$ 359,844	\$ (2,290,761)	\$ (2,166,623)	\$ 750,945	\$ (740,034)	\$ (865,215)	\$ 5,905,256

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

AMARILLO COLLEGE

INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)

FISCAL YEAR 2020 THROUGH JUNE 2020

	Fiscal 2019 YTD Jun-19	Final 2019 Fiscal 2019	2020 Sep-19	2020 Oct-19	2020 Nov-19	2020 Dec-19	2020 Jan-20	2020 Feb-20	2020 Mar-20	2020 Apr-20	2020 May-20	2020 Jun-20	2020 Fiscal 2020 YTD
Non Income Statement Expenditures - Capitalized and Depreciated													
Capital Expenses - Exceeds \$5000 - Capitalized													
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 691,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 15,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (13,747)	\$ (13,747)
Classroom Equipment	\$ 410,589	\$ 676,100	\$ -	\$ 11,080	\$ 5,130	\$ (206)	\$ 56,978	\$ 32,600	\$ 15,788	\$ 8,538	\$ 32,600	\$ 31,639	\$ 194,147
Computer Related	\$ 224,840	\$ 334,076	\$ -	\$ -	\$ -	\$ 15,970	\$ -	\$ -	\$ -	\$ 9,600	\$ -	\$ 5,000	\$ 30,570
Library Books	\$ 23,635	\$ 31,183	\$ -	\$ 1,055	\$ 2,026	\$ 7,408	\$ 479	\$ -	\$ 1,616	\$ -	\$ -	\$ 1,510	\$ 14,093
Maintenance & Grounds	\$ 14,288	\$ 60,288	\$ 6,000	\$ -	\$ -	\$ 9,500	\$ -	\$ -	\$ 26,816	\$ -	\$ -	\$ -	\$ 42,316
Office Equipment & Furnishing	\$ 5,811	\$ 11,630	\$ 5,471	\$ 27,238	\$ -	\$ -	\$ -	\$ -	\$ 6,800	\$ -	\$ -	\$ -	\$ 39,509
Television Station Equipment	\$ 10,271	\$ 10,271	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 111,644	\$ 19,303	\$ 96,515	\$ 7,940	\$ 93,832	\$ 159,194	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ -	\$ 386,783
Coffee Shop Equipment													
Donations	\$ 2,500	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.0	\$ -	\$ -	\$ 10,000
TOTAL CAPITALIZED EXPENDITURES	\$ 691,934	\$ 1,944,426	\$ 30,774	\$ 135,888	\$ 15,096	\$ 126,503	\$ 216,651	\$ 37,600	\$ 51,020	\$ 28,138	\$ 37,600	\$ 24,402	\$ 703,672

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2020 THROUGH JUNE 30, 2020							
	Jun-19	COMPARED Jun-20		COMPARED Fiscal 2019 Final		COMPARED 2020 Budget	
OPERATING REVENUES							
Tuition and Fees	\$ 21,452,121	\$ 20,787,057		\$ 14,388,077		\$ 22,242,137	
Federal Grants and Contracts	\$ 46,711	\$ 44,059		\$ 163,099		\$ 224,992	
State Grants and Contracts	\$ 71,595	\$ 82,950		\$ 32,817		\$ -	
Local Grants and Contracts	\$ 1,602,925	\$ 1,653,620		\$ 1,915,331		\$ 2,076,101	
Nongovernmental grants and contracts	\$ 290,856	\$ 298,120		\$ 338,629		\$ 251,750	
Sales and Services of Educational Activities	\$ 432,911	\$ 378,832		\$ 524,617		\$ 364,301	
Auxiliary Enterprises (net of discounts)	\$ 4,823,209	\$ 4,490,903		\$ 5,526,346		\$ 7,092,114	
Other Operating Revenues	\$ 506,313	\$ 723,685		\$ 1,911		\$ 654,469	
Total Operating Revenues	\$ 29,226,641	\$ 28,459,227	103%	\$ 22,890,829	128%	\$ 32,905,864	89%
NON OPERATING REVENUES							
State Appropriations	\$ 11,295,415	\$ 12,403,579		\$ 13,548,432		\$ 14,847,412	
Taxes for maintenance and operations	\$ 17,494,057	\$ 17,902,309		\$ 21,067,011		\$ 21,633,307	
Taxes for general obligation bonds	\$ 4,542,676	\$ 6,889,820		\$ 5,463,085		\$ 8,354,281	
Federal revenue, non-operating	\$ 28,266	\$ 22,302		\$ 56,982		\$ 450,000	
Gifts	\$ 305,091	\$ 12,950		\$ 321,166		\$ 55,000	
Investment Income	\$ 376,704	\$ 290,648		\$ 661,304		\$ -	
Interest on Capital Debt	\$ (4,735,538)	\$ (7,268,349)		\$ (2,051,396)		\$ -	
Loss on Disposal of Fixed Assets	\$ (5,230)	\$ (11,835)		\$ -		\$ -	
Fund Allocation	\$ -	\$ -		\$ 2,189,159		\$ -	
Total Non Operating Revenues	\$ 29,301,443	\$ 30,241,424	97%	\$ 41,255,744	71%	\$ 45,340,000	67%
TOTAL REVENUE	\$ 58,528,083	\$ 58,700,651	100%	\$ 64,146,572	91%	\$ 78,245,864	75%

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)				
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET				
FISCAL YEAR 2020 THROUGH JUNE 30, 2020				
OPERATING EXPENSES				
Cost of Sales	\$ 1,507,674	\$ 1,421,629	\$ 2,707,259	\$ 2,551,360
Salary, Wages & Benefits				
Administrators	\$ 4,397,270	\$ 5,608,945	\$ 5,060,961	\$ 5,490,382
Classified	\$ 11,974,736	\$ 12,429,243	\$ 14,322,525	\$ 16,174,440
Faculty	\$ 14,929,206	\$ 14,468,811	\$ 18,145,357	\$ 18,170,973
Student Salary	\$ 346,837	\$ 330,144	\$ 617,316	\$ 627,852
Temporary (Contract) Labor	\$ 101,835	\$ 37,358	\$ 109,111	\$ 166,754
Employee Aid			\$ -	\$ -
Employee Benefits	\$ 9,390,669	\$ 9,488,641	\$ 7,813,363	\$ 8,415,552
Dept Operating Expenses				
Professional Fees	\$ 1,525,233	\$ 1,766,180	\$ 480,576	\$ 2,105,709
Supplies	\$ 1,823,697	\$ 1,624,177	\$ 2,303,203	\$ 2,261,676
Travel	\$ 667,954	\$ 413,632	\$ 664,736	\$ 712,366
Property Insurance	\$ 667,954	\$ 701,115	\$ 302,798	\$ 552,190
Liability Insurance	\$ 102,285	\$ 101,771	\$ 128,065	\$ 151,215
Maintenance & Repairs	\$ 2,475,449	\$ 2,411,040	\$ 2,361,660	\$ 2,755,971
Utilities	\$ 1,179,377	\$ 1,058,123	\$ 1,874,149	\$ 1,714,198
Scholarships & Fin Aid	\$ 310,038	\$ 403,470	\$ (7,848,921)	\$ 697,158
Advertising	\$ 693,922	\$ 292,704	\$ 427,105	\$ 348,459
Lease/Rentals	\$ 208,653	\$ 194,165	\$ 241,717	\$ 329,340
Interest Expense	\$ 865	\$ 358		\$ -
Depreciation	\$ 4,769,148	\$ 4,530,406	\$ 1,700	\$ 143,524
Memberships	\$ 115,939	\$ 129,417	\$ 124,600	\$ 225,000
Property Taxes	\$ 152,607	\$ 145,552	\$ 224,708	\$ 796,144
Institutional Support	\$ 227,699	\$ 209,397	\$ 311,464	\$ 36,050
Other Miscellaneous Disbursements	\$ 1,112,617	\$ 959,764	\$ 1,313,115	\$ 1,692,610
Capital Expenses - All				
Land and Improvements	\$ -	\$ -	\$ (2,436,391)	\$ -
Buildings	\$ 1,493,518	\$ 754,636	\$ 16,868	\$ 1,025,000
Audio/Visual Equipment	\$ -	\$ 4,624	\$ 450,181	\$ 78,000
Classroom Equipment	\$ 179,692	\$ 36,568	\$ 797,799	\$ 150,000
Computer Related	\$ 416,677	\$ 131,504	\$ 31,183	\$ 786,169
Library Book	\$ 23,635	\$ 14,093	\$ 67,005	\$ 30,000
Maintenance & Grounds	\$ 21,631	\$ 30,487	\$ 14,909	\$ 30,000
Office Equipment & Furnishing	\$ 21,106	\$ 30,928	\$ 2,463	\$ 25,000
Television Station Equipment	\$ -	\$ 2,313	\$ 2,389	\$ -
Vehicles	\$ 5,500	\$ 94,150	\$ 2,500	\$ 100,000
Donations	\$ 2,500	\$ 10,000		\$ -
Other Sources				
Disposal (Gain) Loss	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 5,027,867	\$ 579,838	\$ 340,525	\$ -
Bond Payments	\$ 3,585,000	\$ 5,695,000	\$ -	\$ 8,691,881
TOTAL EXPENSE	\$ 69,458,792	\$ 66,110,182	\$ 50,976,001	\$ 77,034,973
		105%	136%	86%
CHANGE IN NET POSITION	\$ (10,930,709)	\$ (7,409,531)	\$ 13,170,571	\$ 1,210,891
		148%		

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2020
as of June 30, 2020

AMARILLO - WASHINGTON STREET CAMPUS

PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT A&I BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Underground Project	-	196,880.73	-	-	Completed	(196,880.73)	196,880.73	-	-	-	-	-
		-	196,880.73	-	-		(196,880.73)	196,880.73	-	-	-	-	-

AMARILLO - WEST CAMPUS

PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	WC A Building Store Fronts and AMAG	76,000.00	18,370.00	-	18,372.00	In Progress	39,258.00	36,742.00	76,000.00	-	-	-	-
		76,000.00	18,370.00	-	18,372.00		39,258.00	36,742.00	76,000.00	-	-	-	-

AMARILLO - DOWNTOWN CAMPUS

PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	Downtown Campus Tables	4,000.00	2,999.40	-	-	Complete	1,000.60	2,999.40	4,000.00	-	-	-	-
		4,000.00	2,999.40	-	-		1,000.60	2,999.40	4,000.00	-	-	-	-

AMARILLO - EAST CAMPUS

PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	EC - Roofing Replacement and Repairs	121,223.34	121,239.19	-	-	Complete	(15.85)	121,239.19	121,223.34	-	-	71,419.34	(71,419.34)
5	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	161,764.66	24,503.39	-	-	Complete	137,261.27	24,503.39	161,764.66	-	-	479,220.66	(479,220.66)
6	East Campus Building 1400 Repairs	70,000.00	50,254.00	-	-	Complete	19,746.00	50,254.00	70,000.00	-	-	-	-
7	East Campus New Airlines in Mechanic Bays	5,500.00	4,147.00	-	-	Complete	1,353.00	4,147.00	5,500.00	-	-	-	-
		358,488.00	200,143.58	-	-		158,344.42	200,143.58	358,488.00	-	-	550,640.00	(550,640.00)

AMARILLO - ALL CAMPUS

PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Other Unplanned Projects	40,000.00	33,712.87	-	-	Ongoing	6,287.13	33,712.87	40,000.00	-	-	-	-
9	Campus Wide - Replace Furniture	40,700.00	-	-	-	Ongoing	40,700.00	-	40,700.00	-	-	-	-
10	Campus Wide - Building Drainage Corrections	43,000.00	11,924.12	-	22,743.00	Ongoing	8,332.88	34,667.12	43,000.00	-	-	-	-
11	Campus Wide - Emergency Lighting Corrections	65,000.00	14,008.01	-	-	Ongoing	50,991.99	14,008.01	65,000.00	-	-	-	-
12	Campus Wide - Paint and Small Repairs	95,000.00	52,032.60	-	-	Ongoing	42,967.40	52,032.60	95,000.00	-	-	-	-
13	Campus Wide - Parking Lot Repairs	255,000.00	366.00	-	336.00	Ongoing	254,298.00	702.00	255,000.00	-	-	-	-
14	Campus Wide - Carpet Replacement	35,000.00	13,891.12	-	-	Ongoing	21,108.88	13,891.12	35,000.00	-	-	-	-
15	Campus Wide - ADA Corrections	40,000.00	24,136.38	-	-	Ongoing	15,863.62	24,136.38	40,000.00	-	-	-	-
16	Campus Wide - COVID-19	10,000.00	-	-	-		10,000.00	-	10,000.00	-	-	-	-
		623,700.00	150,071.10	-	23,079.00		450,549.90	173,150.10	623,700.00	-	-	-	-
		BUDGETED	EXPENSED	CIP	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		1,062,188.00	568,464.81	-	41,451.00		452,272.19	609,915.81	1,062,188.00	-	-	550,640.00	(550,640.00)

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

AMARILLO COLLEGE							
Preliminary Tax Schedule							
as of June 30, 2020							
	FY 2020				FY 2019		
	Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values	\$6,330,145,318	\$7,415,009,428		\$13,745,154,746		\$13,282,812,272	
Tax Rate	\$0.22790	\$0.22790				\$0.20750	
Assessment:							
Bond Sinking Fund - \$.06291	\$3,849,007	\$4,386,586		\$8,235,593		\$5,438,113	
Maintenance and Operation - \$.16499	\$10,094,649	\$11,504,537		\$21,599,187		\$21,106,098	
Branch Campus Maintenance Tax			\$1,982,608	\$1,982,608		\$1,860,654	
Total Assessment	\$13,943,656	\$15,891,123	\$1,982,608	\$31,817,386		\$28,404,865	
Deposits of Current Taxes	13,640,460.80	\$15,726,533	\$1,947,455	\$31,314,448		\$28,125,673	
Current Collection Rate	97.83%	98.96%	98.23%	98.42%		99.02%	
Deposits of Delinquent Taxes	\$164,027	\$46,414	\$12,382	\$222,823		\$212,474	
Penalties & Interest	\$149,489	\$65,977	\$13,544	\$229,010		\$224,942	
					collection rate		collection rate
	Budgeted - Bonds			\$8,345,887	101.34%	\$5,340,494	98.20%
	Budgeted - Maintenance and Operation			\$21,641,701	100.20%	\$20,868,770	98.88%
	Budgeted - Moore County			\$1,082,645	54.61%	\$1,095,947	58.90%
	Budgeted - Deaf Smith County			\$818,556	41.29%	\$759,441	40.82%
	Total Budget			\$31,888,789	100.22%	\$28,064,652	98.80%
	Total Collected - Current + Delinquent + Penalty/Interest			\$31,766,281		\$28,563,089	
	Over (Under) Budget			(\$122,508)		\$498,437	

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

Amarillo College				
Reserve Analysis FY 2019				
As Of 6/30/20				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/19	08/31/2019	Year Activity	Balance	Explanation
Overlapping Purchase Orders	103,299	(103,299)	0	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	103,299	(103,299)	0	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,191,548		2,191,548	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,190,847		1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,392,934	(85,670)	1,307,264	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,136,408	(85,670)	9,050,738	
Unrestricted Reserve				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan	(408,577)		(408,577)	Master Plan Project
Ware Student Commons	(1,780,582)	(196,881)	(1,977,462)	Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,453,148	(196,881)	14,256,268	Must leave in Reserve 10% of next year's budget
Total	23,692,855	(385,850)	23,307,005	
Fiscal Year 2019	26,516,562	(2,776,113)	23,692,855	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-
Fiscal Year 2014	26,447,719	993,257	27,440,976	-

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

JULY 2020 FINANCIALS

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF NET POSITION													
FISCAL YEAR 2020 THROUGH JULY 31, 2020													
	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20
ASSETS													
CURRENT ASSETS													
Cash & Equivalents	\$ 8,718,739	\$ 9,633,196	\$ 13,158,441	\$ 10,616,512	\$ 9,219,850	\$ 13,081,061	\$ 21,243,667	\$ 24,775,030	\$ 22,312,126	\$ 20,754,058	\$ 19,093,120	\$ 17,436,049	\$ 15,771,634
Short-Term Investments	\$ 19,559,649	\$ 17,681,900	\$ 15,893,617	\$ 15,921,855	\$ 15,921,855	\$ 15,921,855	\$ 15,977,500	\$ 16,063,536	\$ 14,010,784	\$ 14,010,784	\$ 14,087,675	\$ 14,143,135	\$ 14,186,712
Receivables	\$ 11,779,071	\$ 16,969,227	\$ 36,366,622	\$ 35,095,722	\$ 37,355,769	\$ 25,069,787	\$ 14,115,121	\$ 6,994,847	\$ 7,168,097	\$ 8,215,281	\$ 7,866,659	\$ 8,188,689	\$ 9,653,486
Inventory	\$ 1,385,032	\$ 1,125,049	\$ 1,209,162	\$ 1,323,728	\$ 1,354,288	\$ 1,440,967	\$ 1,291,482	\$ 1,240,770	\$ 1,315,445	\$ 1,312,014	\$ 1,460,064	\$ 1,396,657	\$ 1,330,162
Prepaid Expenses and Other Assets	\$ 73,601	\$ 688,397	\$ 631,284	\$ 194,498	\$ 183,055	\$ 183,055	\$ 151,356	\$ 116,838	\$ 83,179	\$ 83,179	\$ 66,978	\$ 56,551	\$ 386,469
Total Current Assets	\$ 41,516,092	\$ 46,097,769	\$ 67,259,126	\$ 63,152,316	\$ 64,034,818	\$ 55,696,725	\$ 52,779,125	\$ 49,191,020	\$ 44,889,631	\$ 44,375,316	\$ 42,574,495	\$ 41,221,081	\$ 41,328,463
NON CURRENT ASSETS													
Restricted Cash and Cash Equivalents	\$ 4,127,536	\$ 3,220,394	\$ 34,890,190	\$ 34,937,304	\$ 34,966,541	\$ 40,632,525	\$ 42,293,213	\$ 36,056,266	\$ 37,207,312	\$ 36,490,989	\$ 36,514,157	\$ 36,530,227	\$ 36,467,800
Restricted Investments	\$ 10,564,082	\$ 10,464,280	\$ 9,927,322	\$ 10,056,845	\$ 10,286,730	\$ 10,470,067	\$ 10,450,259	\$ 9,906,642	\$ 7,849,286	\$ 9,585,564	\$ 9,910,290	\$ 10,028,222	\$ 10,408,910
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 440,970	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776
Property & Equipment	\$ 122,076,340	\$ 122,384,142	\$ 122,384,142	\$ 121,633,973	\$ 121,183,559	\$ 120,864,928	\$ 120,628,054	\$ 120,198,759	\$ 119,793,785	\$ 119,353,727	\$ 118,923,605	\$ 118,514,455	\$ 118,144,626
Total Non Current Assets	\$ 139,708,928	\$ 140,991,592	\$ 172,124,430	\$ 171,050,897	\$ 170,859,605	\$ 176,390,295	\$ 177,794,301	\$ 170,584,442	\$ 169,273,158	\$ 169,853,056	\$ 169,770,828	\$ 169,495,679	\$ 169,444,111
TOTAL ASSETS	\$ 181,225,020	\$ 187,089,362	\$ 239,383,556	\$ 234,203,212	\$ 234,894,423	\$ 232,087,020	\$ 230,573,427	\$ 219,775,462	\$ 214,162,789	\$ 214,228,372	\$ 212,345,322	\$ 210,716,760	\$ 210,772,575
DEFERRED OUTFLOWS OF RESOURCES													
Deferred Outflows on Net Pension Liability	\$ 2,340,372	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985
Deferred Outflows related to OPEB	\$ 2,015,167	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753
Deferred Charge on Refunding	\$ 1,910,673	\$ 1,698,376	\$ 2,009,273	\$ 2,009,273	\$ 1,971,109	\$ 1,971,109	\$ 1,971,109	\$ 1,971,109	\$ 2,232,041	\$ 2,232,041	\$ 2,232,041	\$ 2,232,041	\$ 2,232,041
TOTAL DEFERRED OUTFLOWS	\$ 6,266,212	\$ 12,740,114	\$ 13,051,011	\$ 13,051,011	\$ 13,012,847	\$ 13,012,847	\$ 13,012,847	\$ 13,012,847	\$ 13,273,779	\$ 13,273,779	\$ 13,273,779	\$ 13,273,779	\$ 13,273,779
	\$ 187,491,233	\$ 199,829,476	\$ 252,434,568	\$ 247,254,224	\$ 247,907,270	\$ 245,099,867	\$ 243,586,273	\$ 232,788,309	\$ 227,436,568	\$ 227,502,151	\$ 225,619,101	\$ 223,990,539	\$ 224,046,354

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)													
FISCAL YEAR 2020 THROUGH JULY 31, 2020													
	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20
CURRENT LIABILITIES													
Payables	\$ 1,379,191	\$ 1,365,482	\$ 1,639,717	\$ 1,544,395	\$ 1,395,200	\$ 703,217	\$ 1,219,956	\$ 1,095,934	\$ 1,084,803	\$ 1,058,808	\$ 1,083,503	\$ 1,431,555	\$ 3,004,955
Accrued Compensable Absences - Current	\$ 418,222	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794
Funds Held for Others	\$ 5,619,598	\$ 12,093,152	\$ 5,632,520	\$ 5,659,663	\$ 5,756,594	\$ 5,716,644	\$ 5,819,266	\$ 5,599,153	\$ 5,151,740	\$ 5,461,120	\$ 5,595,397	\$ 5,652,748	\$ 5,816,496
Unearned Revenues	\$ 9,841,731	\$ 11,080,299	\$ 21,956,627	\$ 19,969,316	\$ 18,005,436	\$ 16,106,885	\$ 14,145,455	\$ 12,182,637	\$ 10,221,127	\$ 9,955,268	\$ 9,399,169	\$ 8,909,370	\$ 9,452,855
Bonds Payable - Current Portion	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 4,120,000	\$ 3,125,000	\$ 3,125,000	\$ 3,125,000	\$ 3,125,000	\$ 3,125,000
Notes Payable - Current Portion	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ -	\$ 30,698	\$ 35,456	\$ 69,217	\$ 75,912	\$ 74,945	\$ 107,535	\$ 96,346	\$ 86,429	\$ 76,567	\$ 66,732	\$ 56,883	\$ 46,859
Retainage Payable	\$ 61,531	\$ 74,415	\$ 74,415	\$ 84,546	\$ 13,552	\$ 17,902	\$ 23,418	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Current Liabilities	\$ 21,305,273	\$ 29,571,841	\$ 34,266,529	\$ 32,254,932	\$ 30,174,489	\$ 27,047,387	\$ 25,743,424	\$ 23,536,864	\$ 20,111,894	\$ 20,119,557	\$ 19,712,595	\$ 19,618,350	\$ 21,888,960
NON CURRENT LIABILITIES													
Accrued Compensable Absences - Long Term	\$ 769,212	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386
Deposits Payable	\$ 156,681	\$ 157,381	\$ 153,381	\$ 156,081	\$ 156,981	\$ 155,381	\$ 157,431	\$ 157,431	\$ 154,606	\$ 152,806	\$ 152,306	\$ 155,756	\$ 158,636
Bonds Payable	\$ 51,530,000	\$ 51,530,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 73,410,000	\$ 73,190,000	\$ 73,190,000	\$ 73,190,000	\$ 73,190,000	\$ 73,190,000
Notes Payable	\$ 914,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129
Capital Lease Payable - LT	\$ -	\$ 78,537	\$ 90,908	\$ 153,255	\$ 146,988	\$ 231,625	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240
Unamortized Debt Premium	\$ 3,163,208	\$ 2,450,438	\$ 13,810,628	\$ 13,124,328	\$ 12,438,029	\$ 11,751,729	\$ 11,065,430	\$ 10,379,131	\$ 10,841,808	\$ 10,155,508	\$ 9,469,209	\$ 8,782,910	\$ 8,096,610
Net Pension Liability	\$ 10,237,600	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815
Net OPEB Liability	\$ 71,519,923	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257
Total Non Current Liabilities	\$ 138,291,190	\$ 127,412,630	\$ 166,280,941	\$ 165,659,688	\$ 164,968,022	\$ 164,351,972	\$ 163,784,087	\$ 157,481,388	\$ 157,721,240	\$ 157,031,141	\$ 156,346,341	\$ 155,663,492	\$ 154,980,072
TOTAL LIABILITIES	\$ 159,596,463	\$ 156,984,472	\$ 200,547,471	\$ 197,914,620	\$ 195,142,511	\$ 191,399,359	\$ 189,527,511	\$ 181,018,252	\$ 177,833,134	\$ 177,150,698	\$ 176,058,936	\$ 175,281,842	\$ 176,869,032
Deferred Inflows													
Deferred Inflows of Resources	\$ 4,313,522	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755
Deferred Inflows related to OPEB	\$ 15,813,398	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605
TOTAL DEFERRED INFLOWS	\$ 20,126,920	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360
NET POSITION													
Capital Assets													
Net Investment in Capital Assets	\$ 66,075,306	\$ 66,153,994	\$ 67,967,890	\$ 67,218,826	\$ 66,768,928	\$ 66,451,597	\$ 66,234,408	\$ 71,289,359	\$ 71,095,195	\$ 70,655,137	\$ 70,230,015	\$ 69,820,865	\$ 69,892,006
Restricted													
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 386,800	\$ 422,756	\$ 469,716	\$ 497,541	\$ 532,668	\$ 574,267	\$ 613,348	\$ 585,997	\$ 535,909	\$ 577,667	\$ 555,271	\$ 501,703
Expendable: Debt Service	\$ 7,922,068	\$ 3,099,330	\$ 3,728,630	\$ 4,420,018	\$ 5,106,610	\$ 5,799,590	\$ 6,496,273	\$ 263,845	\$ 958,510	\$ 1,650,258	\$ 2,339,290	\$ 3,033,243	\$ 3,705,869
Other, Primary Donor Restrictions	\$ 7,385,368	\$ 8,676,177	\$ 7,431,495	\$ 6,966,955	\$ 8,106,254	\$ 7,999,400	\$ 7,637,346	\$ 7,461,859	\$ 7,226,983	\$ 8,013,208	\$ 7,165,580	\$ 7,875,254	\$ 8,066,640
Unrestricted													
Unrestricted	\$ (76,501,694)	\$ (72,216,655)	\$ (64,409,034)	\$ (66,481,271)	\$ (64,459,934)	\$ (63,828,107)	\$ (63,628,892)	\$ (64,603,714)	\$ (67,008,610)	\$ (67,248,420)	\$ (67,449,503)	\$ (69,321,295)	\$ (71,734,257)
TOTAL NET POSITION	\$ 7,767,849	\$ 8,599,646	\$ 17,641,737	\$ 15,094,244	\$ 18,519,399	\$ 19,455,148	\$ 19,813,402	\$ 17,524,697	\$ 15,358,074	\$ 16,106,093	\$ 15,363,049	\$ 14,463,337	\$ 12,931,962

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

AMARILLO COLLEGE															
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION															
FISCAL YEAR 2020 THROUGH JULY 31, 2020															
	Fiscal 2019 YTD	Final 2019 Fiscal 2019	2020 Sep-19	2020 Oct-19	2020 Nov-19	2020 Dec-19	2020 Jan-20	2020 Feb-20	2020 Mar-20	2020 Apr-20	2020 May-20	2020 Jun-20	2020 Jul-20	2020 Fiscal 2020 YTD	
OPERATING REVENUES															
Tuition and Fees	\$ 21,738,822	\$ 14,506,836	\$ 9,609,669	\$ 377,367	\$ 4,304,128	\$ 2,787,668	\$ 1,458,932	\$ 423,428	\$ 147,249	\$ 1,047,972	\$ 698,073	\$ 96,556	\$ 16,131	\$ 20,967,172	
Federal Grants and Contracts	\$ 2,009,027	\$ 3,919,396	\$ -	\$ 191,535	\$ 125,546	\$ 89,002	\$ 89,583	\$ 213,829	\$ 199,961	\$ 122,089	\$ 191,780	\$ 253,552	\$ 152,087	\$ 1,628,963	
State Grants and Contracts	\$ 3,073,265	\$ 1,475,361	\$ 820,807	\$ 138,853	\$ 239,346	\$ 171,860	\$ 141,744	\$ 182,543	\$ 597,065	\$ 262,234	\$ 166,811	\$ 152,219	\$ 135,284	\$ 3,008,768	
Local Grants and Contracts	\$ 1,771,223	\$ 1,927,040	\$ 164,679	\$ 178,166	\$ 158,497	\$ 157,138	\$ 164,504	\$ 158,978	\$ 165,186	\$ 163,404	\$ 187,084	\$ 157,931	\$ 165,066	\$ 1,820,633	
Nongovernmental grants and contracts	\$ 2,051,362	\$ 1,585,508	\$ 544,443	\$ 55,394	\$ 678,460	\$ 216,281	\$ 38,069	\$ 180,358	\$ 264,386	\$ 278,934	\$ 65,782	\$ 82,247	\$ 36,230	\$ 2,440,584	
Sales and Services of Educational Activities	\$ 474,357	\$ 524,617	\$ 14,875	\$ 12,730	\$ 13,477	\$ 10,398	\$ 17,870	\$ 12,091	\$ 10,762	\$ 1,727	\$ 5,938	\$ 13,371	\$ 11,104	\$ 124,344	
Auxiliary Enterprises (net of discounts)	\$ 5,157,170	\$ 5,526,346	\$ 421,426	\$ 448,449	\$ 337,313	\$ 304,267	\$ 1,396,963	\$ 335,591	\$ 418,283	\$ 260,360	\$ 415,852	\$ 417,993	\$ 292,645	\$ 5,049,140	
Other Operating Revenues	\$ 1,205,688	\$ 771,077	\$ 202,942	\$ 89,260	\$ 96,446	\$ 175,522	\$ 356,071	\$ 36,952	\$ 104,437	\$ 31,868	\$ 46,662	\$ 316,084	\$ 51,349	\$ 1,507,595	
Total Operating Revenues	\$ 37,480,915	\$ 30,236,181	\$ 11,778,842	\$ 1,491,754	\$ 5,953,213	\$ 3,912,137	\$ 3,663,736	\$ 1,543,770	\$ 1,907,328	\$ 2,168,588	\$ 1,777,982	\$ 1,489,954	\$ 859,895	\$ 36,547,199	
NON OPERATING REVENUES															
State Appropriations	\$ 12,421,926	\$ 18,799,929	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,268,014	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 13,640,864	
Taxes for maintenance and operations	\$ 19,255,726	\$ 21,067,011	\$ 1,807,298	\$ 1,808,868	\$ 1,798,234	\$ 1,809,951	\$ 1,826,586	\$ 1,847,454	\$ 1,560,970	\$ 1,812,392	\$ 1,808,387	\$ 1,822,170	\$ 1,766,995	\$ 19,669,304	
Taxes for general obligation bonds	\$ 4,996,589	\$ 5,463,085	\$ 688,310	\$ 688,517	\$ 682,876	\$ 688,086	\$ 687,400	\$ 690,748	\$ 691,822	\$ 690,477	\$ 688,254	\$ 693,331	\$ 672,843	\$ 7,562,664	
Federal revenue, non-operating	\$ 9,836,886	\$ 17,946,479	\$ -	\$ 249,047	\$ 243,048	\$ (182,217)	\$ 7,104,271	\$ 383,650	\$ 227,557	\$ 25,635	\$ (60,782)	\$ 763,918	\$ 665,242	\$ 9,419,368	
Gifts	\$ 366,501	\$ 321,166	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,950	\$ -	\$ 10,000	\$ -	\$ 250,000	\$ -	\$ 262,950	
Investment Income	\$ 705,940	\$ 912,003	\$ 135,663	\$ 154,225	\$ 197,710	\$ 174,254	\$ 81,635	\$ (207,244)	\$ (510,294)	\$ 433,992	\$ 261,405	\$ 101,421	\$ 261,379	\$ 1,084,145	
Interest on Capital Debt	\$ (1,151,588)	\$ (2,051,396)	\$ (63,200)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (1,445,949)	\$ (63,200)	\$ -	\$ -	\$ -	\$ (845)	\$ (1,574,194)	
Local Grants and Contacts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Loss on Disposal of Fixed Assets	\$ (7,165)	\$ 102,884	\$ 356	\$ 1,106	\$ 516	\$ 300	\$ 19,685	\$ (17,691)	\$ (3,676)	\$ (14,504)	\$ 2,074	\$ -	\$ -	\$ (11,835)	
Total Non Operating Revenues	\$ 46,424,816	\$ 62,561,162	\$ 3,805,711	\$ 4,138,047	\$ 4,159,669	\$ 3,727,659	\$ 10,956,861	\$ 2,491,202	\$ 3,171,193	\$ 4,195,276	\$ 3,936,622	\$ 4,868,125	\$ 4,602,900	\$ 50,053,266	
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,837	\$ 71,837	
TOTAL REVENUE	\$ 83,905,731	\$ 92,797,343	\$ 15,584,553	\$ 5,629,802	\$ 10,112,882	\$ 7,639,795	\$ 14,620,598	\$ 4,034,972	\$ 5,078,521	\$ 6,363,865	\$ 5,714,605	\$ 6,358,078	\$ 5,534,632	\$ 86,672,302	

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)														
FISCAL YEAR 2020 THROUGH JULY 31, 2020														
	Fiscal 2019 YTD	Final 2019	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
	Jul-19	Fiscal 2019	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Fiscal 2020 YTD
OPERATING EXPENSES														
Cost of Sales	\$ 1,484,442	\$ 2,694,825	\$ 14,593	\$ 116,091	\$ 58,805	\$ 72,116	\$ 663,918	\$ 210,581	\$ 42,691	\$ 85,760	\$ 17,351	\$ 139,724	\$ 112,289	\$ 1,533,918
Salary, Wages & Benefits	\$ -													
Administrators	\$ 5,075,135	\$ 5,578,827	\$ 455,011	\$ 463,899	\$ 453,307	\$ 454,716	\$ 481,183	\$ 481,395	\$ 1,463,965	\$ 474,872	\$ 616,001	\$ 487,807	\$ 491,232	\$ 6,323,388
Classified	\$ 14,318,256	\$ 16,168,858	\$ 1,150,792	\$ 1,337,681	\$ 1,354,852	\$ 1,340,538	\$ 1,662,685	\$ 1,401,953	\$ 1,363,018	\$ 1,409,088	\$ 1,265,966	\$ 1,343,511	\$ 1,650,412	\$ 15,280,495
Faculty	\$ 17,187,668	\$ 18,507,469	\$ 1,322,838	\$ 1,571,841	\$ 1,551,751	\$ 1,560,220	\$ 1,207,415	\$ 1,475,158	\$ 1,461,068	\$ 1,469,547	\$ 1,499,428	\$ 1,736,242	\$ 1,846,017	\$ 16,701,527
Student Salary	\$ 730,357	\$ 810,757	\$ 49,572	\$ 74,474	\$ 65,740	\$ 70,664	\$ 47,441	\$ 70,225	\$ 61,086	\$ 71,918	\$ 73,919	\$ 40,819	\$ 59,598	\$ 685,455
Temporary (Contract) Labor	\$ 221,412	\$ 290,806	\$ 19,540	\$ 37,499	\$ 29,253	\$ 29,963	\$ 26,875	\$ 9,186	\$ 44,419	\$ 15,222	\$ 20,378	\$ 19,470	\$ 29,346	\$ 281,150
Employee Aid	\$ -	\$ -											\$ 8,673	\$ 23,265
Employee Benefits	\$ 10,779,685	\$ 12,092,486	\$ 1,113,380	\$ 964,557	\$ 1,002,703	\$ 956,637	\$ 988,141	\$ 928,272	\$ 1,022,763	\$ 963,383	\$ 972,239	\$ 972,335	\$ 1,057,128	\$ 10,941,536
Dept Operating Expenses														
Professional Fees	\$ 4,716,350	\$ 3,613,207	\$ 388,961	\$ 889,171	\$ 356,516	\$ 911,631	\$ (45,046)	\$ 292,426	\$ 74,657	\$ 186,483	\$ 71,218	\$ 397,952	\$ 465,287	\$ 3,989,256
Supplies	\$ 2,644,276	\$ 3,218,351	\$ 175,221	\$ 292,447	\$ 210,280	\$ 181,459	\$ 194,751	\$ 226,207	\$ 237,858	\$ 206,536	\$ 136,612	\$ 155,157	\$ 251,898	\$ 2,268,425
Travel	\$ 954,916	\$ 1,053,037	\$ 9,378	\$ 95,126	\$ 99,915	\$ 94,712	\$ 92,473	\$ 102,281	\$ 106,258	\$ 5,233	\$ (25,554)	\$ 2,309	\$ 5,847	\$ 587,977
Property Insurance	\$ 502,066	\$ 475,626	\$ 692,268	\$ 1,456	\$ -	\$ 2,730	\$ 635	\$ 1,352	\$ 1,660	\$ -	\$ 1,000	\$ 14	\$ -	\$ 701,115
Liability Insurance	\$ 103,217	\$ 162,120	\$ 85,328	\$ 11,126	\$ 4,900	\$ -	\$ -	\$ 417	\$ -	\$ -	\$ -	\$ -	\$ 152	\$ 101,923
Maintenance & Repairs	\$ 2,634,778	\$ 2,698,460	\$ 286,725	\$ 714,907	\$ 854,071	\$ 78,128	\$ 114,323	\$ 74,797	\$ 73,647	\$ 113,010	\$ 42,289	\$ 133,910	\$ 174,561	\$ 2,660,368
Utilities	\$ 1,299,282	\$ 1,624,324	\$ (13,136)	\$ 134,325	\$ 108,708	\$ 109,965	\$ 170,894	\$ 116,486	\$ 123,769	\$ 112,017	\$ 74,491	\$ 120,927	\$ 137,952	\$ 1,196,398
Scholarships & Fin Aid	\$ 11,307,165	\$ 11,742,288	\$ 510,887	\$ 292,927	\$ (72,713)	\$ 203,218	\$ 7,639,262	\$ 265,545	\$ 470,818	\$ (141,563)	\$ 936,721	\$ 767,539	\$ 35,567	\$ 10,908,208
Advertising	\$ 726,408	\$ 805,172	\$ 29,792	\$ 40,700	\$ 35,312	\$ 33,029	\$ 40,575	\$ 28,499	\$ 26,480	\$ 38,493	\$ 27,361	\$ 20,474	\$ 36,281	\$ 356,998
Lease/Rentals	\$ 276,532	\$ 322,938	\$ 13,020	\$ 24,999	\$ 18,347	\$ 31,313	\$ 23,496	\$ 31,690	\$ 22,543	\$ 20,953	\$ 21,271	\$ 23,417	\$ 18,326	\$ 249,374
Interest Expense	\$ 47,577	\$ 50,961	\$ 384	\$ 2,747	\$ 3,028	\$ (2,862)	\$ 1,220	\$ 4,348	\$ 2,631	\$ 2,949	\$ 2,663	\$ 2,622	\$ 2,663	\$ 22,394
Depreciation	\$ 5,233,040	\$ 5,692,875	\$ -	\$ 917,008	\$ 455,593	\$ 453,279	\$ 453,239	\$ 452,014	\$ 451,508	\$ 450,765	\$ 449,700	\$ 447,299	\$ 452,620	\$ 4,983,026
Memberships	\$ 138,401	\$ 148,258	\$ 53,972	\$ 26,309	\$ 800	\$ 4,329	\$ 10,223	\$ 14,661	\$ 6,919	\$ 7,296	\$ 19,274	\$ 6,845	\$ 6,921	\$ 157,548
Property Taxes	\$ 152,607	\$ 152,607	\$ -	\$ -	\$ -	\$ -	\$ 145,552	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,552
Institutional Support	\$ 300,356	\$ 384,531	\$ 15,310	\$ 29,699	\$ 23,500	\$ 42,048	\$ 23,170	\$ 20,683	\$ 23,751	\$ 16,449	\$ 8,739	\$ 14,607	\$ 19,974	\$ 237,929
Other Miscellaneous Disbursements	\$ 1,157,970	\$ 1,372,726	\$ 157,721	\$ 135,307	\$ 80,538	\$ 71,869	\$ 60,449	\$ 101,588	\$ 91,832	\$ 66,211	\$ 109,915	\$ 85,440	\$ 64,296	\$ 1,025,166
Capital Expenses - Less than \$1000														
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 5,570	\$ 7,647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,872	\$ 3,626	\$ 17,498
Classroom Equipment	\$ 144,258	\$ 190,272	\$ (6,000)	\$ 6,000	\$ 2,340	\$ -	\$ 1,187	\$ 8,973	\$ -	\$ 53,064	\$ 2,017	\$ 32,250	\$ 14,255	\$ 114,087
Computer Related	\$ 467,323	\$ 492,957	\$ 3,129	\$ 44,012	\$ -	\$ 28,597	\$ 11,498	\$ 8,515	\$ 71,340	\$ 1,107	\$ 166,140	\$ 38,681	\$ 93,993	\$ 467,011
Maintenance & Grounds	\$ 53,343	\$ 29,403	\$ -	\$ 1,895	\$ -	\$ 1,090	\$ 2,185	\$ 2,076	\$ 2,060	\$ 3,162	\$ -	\$ 2,519	\$ 5,478	\$ 20,464
Office Equipment & Furnishing	\$ 23,912	\$ 103,019	\$ 1,202	\$ 2,327	\$ -	\$ -	\$ -	\$ 3,832	\$ 17,030	\$ -	\$ -	\$ -	\$ 20,848	\$ 45,239
Television Station Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,313	\$ -	\$ -	\$ -	\$ -	\$ 3,296	\$ -	\$ -	\$ 5,609
Vehicles	\$ 5,500	\$ 5,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources														
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 281,617	\$ 359,480.9	\$ (18,202)	\$ (20,282.2)	\$ (19,737)	\$ (19,513)	\$ 243,010	\$ (7,425)	\$ (18,626)	\$ (19,036)	\$ (17,364)	\$ 208,880	\$ (16,510)	\$ 295,195
TOTAL EXPENSE	\$ 82,973,422	\$ 90,849,788	\$ 6,511,686	\$ 8,208,245	\$ 6,677,810	\$ 6,712,191	\$ 14,260,753	\$ 6,325,734	\$ 7,245,144	\$ 5,612,920	\$ 6,495,071	\$ 7,223,293	\$ 7,063,321	\$ 82,336,168
CHANGE IN NET POSITION	\$ 932,309	\$ 1,947,555	\$ 9,072,867	\$ (2,578,443)	\$ 3,435,071	\$ 927,604	\$ 359,844	\$ (2,290,761)	\$ (2,166,623)	\$ 750,945	\$ (780,467)	\$ (865,214)	\$ (1,528,690)	\$ 4,336,134

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)														
FISCAL YEAR 2020 THROUGH JULY 31, 2020														
	Fiscal 2019 YTD Jul-19	Final 2019 Fiscal 2019	2020 Sep-19	2020 Oct-19	2020 Nov-19	2020 Dec-19	2020 Jan-20	2020 Feb-20	2020 Mar-20	2020 Apr-20	2020 May-20	2020 Jun-20	2020 Jul-20	2020 Fiscal 2020 YTD
Non Income Statement Expenditures - Capitalized and Depreciated														
Capital Expenses - Exceeds \$5000 - Capitalized														
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 691,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 15,435	\$ 15,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (13,747)	\$ -	\$ (13,747)
Classroom Equipment	\$ 511,387	\$ 676,100	\$ -	\$ 11,080	\$ 5,130	\$ (206)	\$ 56,978	\$ 32,600	\$ 15,788	\$ 8,538	\$ 32,600	\$ 31,639	\$ 40,130	\$ 234,277
Computer Related	\$ 298,797	\$ 334,076	\$ -	\$ -	\$ -	\$ 15,970	\$ -	\$ -	\$ -	\$ 9,600	\$ -	\$ 5,000	\$ 1,110	\$ 31,680
Library Books	\$ 27,225	\$ 31,183	\$ -	\$ 1,055	\$ 2,026	\$ 7,408	\$ 479	\$ -	\$ 1,616	\$ -	\$ -	\$ 1,510	\$ 2,686	\$ 16,779
Maintenance & Grounds	\$ 14,288	\$ 60,288	\$ 6,000	\$ -	\$ -	\$ 9,500	\$ -	\$ -	\$ 26,816	\$ -	\$ -	\$ -	\$ -	\$ 42,316
Office Equipment & Furnishing	\$ 11,630	\$ 11,630	\$ 5,471	\$ 27,238	\$ -	\$ -	\$ -	\$ -	\$ 6,800	\$ -	\$ -	\$ -	\$ 37,500	\$ 77,009
Television Station Equipment	\$ 10,271	\$ 10,271	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,052	\$ 4,052
Vehicles	\$ -	\$ 111,644	\$ 19,303	\$ 96,515	\$ 7,940	\$ 93,832	\$ 159,194	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ 386,783
Donations	\$ 2,500	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.0	\$ -	\$ -	\$ -	\$ 10,000
TOTAL CAPITALIZED EXPENDITURES	\$ 891,532	\$ 1,944,426	\$ 30,774	\$ 135,888	\$ 15,096	\$ 126,503	\$ 216,651	\$ 37,600	\$ 51,020	\$ 28,138	\$ 37,600	\$ 24,402	\$ 85,477	\$ 789,149

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2020 THROUGH JULY 31, 2020							
			COMPARED		COMPARED		COMPARED
	Jul-19		Jul-20		Fiscal 2019 Final		2020 Budget
OPERATING REVENUES							
Tuition and Fees	\$ 21,529,594		\$ 20,803,368		\$ 14,388,077		\$ 22,242,137
Federal Grants and Contracts	\$ 55,957		\$ 49,301		\$ 163,099		\$ 224,992
State Grants and Contracts	\$ 92,730		\$ 85,984		\$ 32,817		\$ -
Local Grants and Contracts	\$ 1,759,515		\$ 1,818,686		\$ 1,915,331		\$ 2,076,101
Nongovernmental grants and contracts	\$ 306,272		\$ 340,641		\$ 338,629		\$ 251,750
Sales and Services of Educational Activities	\$ 474,357		\$ 124,344		\$ 524,617		\$ 364,301
Auxiliary Enterprises (net of discounts)	\$ 5,157,170		\$ 5,049,140		\$ 5,526,346		\$ 7,092,114
Other Operating Revenues	\$ 535,404		\$ 756,445		\$ 1,911		\$ 654,469
Total Operating Revenues	\$ 29,910,999		\$ 29,027,909	103%	\$ 22,890,829	131%	\$ 32,905,864
NON OPERATING REVENUES							
State Appropriations	\$ 12,421,926		\$ 13,640,864		\$ 13,548,432		\$ 14,847,412
Taxes for maintenance and operations	\$ 19,255,726		\$ 19,669,304		\$ 21,067,011		\$ 21,633,307
Taxes for general obligation bonds	\$ 4,996,589		\$ 7,562,664		\$ 5,463,085		\$ 8,354,281
Federal revenue, non-operating	\$ 29,539		\$ 22,696		\$ 56,982		\$ 450,000
Gifts	\$ 366,501		\$ 12,950		\$ 321,166		\$ 55,000
Investment Income	\$ 433,748		\$ 324,169		\$ 661,304		\$ -
Interest on Capital Debt	\$ (4,736,588)		\$ (7,269,194)		\$ (2,051,396)		\$ -
Loss on Disposal of Fixed Assets	\$ (7,165)		\$ (11,835)		\$ -		\$ -
Fund Allocation	\$ -		\$ -		\$ 2,189,159		\$ -
Total Non Operating Revenues	\$ 32,760,276		\$ 33,951,618	96%	\$ 41,255,744	79%	\$ 45,340,000
TOTAL REVENUE	\$ 62,671,275		\$ 62,979,527	100%	\$ 64,146,572	98%	\$ 78,245,864

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)				
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET				
FISCAL YEAR 2020 THROUGH JULY 31, 2020				
	Jul-19	COMPARED Jul-20	COMPARED Fiscal 2019 Final	COMPARED 2020 Budget
OPERATING EXPENSES				
Cost of Sales	\$ 1,484,442	\$ 1,533,918	\$ 2,707,259	\$ 2,551,360
Salary, Wages & Benefits	\$ -	\$ -		
Administrators	\$ 4,820,814	\$ 6,078,685	\$ 5,060,961	\$ 5,490,382
Classified	\$ 13,218,340	\$ 13,943,631	\$ 14,322,525	\$ 16,174,440
Faculty	\$ 16,715,197	\$ 16,286,240	\$ 18,145,357	\$ 18,170,973
Student Salary	\$ 392,967	\$ 380,050	\$ 617,316	\$ 627,852
Temporary (Contract) Labor	\$ 107,916	\$ 53,396	\$ 109,111	\$ 166,754
Employee Aid	\$ -	\$ 31,938	\$ -	\$ -
Employee Benefits	\$ 10,377,965	\$ 10,502,262	\$ 7,813,363	\$ 8,415,552
Dept Operating Expenses				
Professional Fees	\$ 1,565,221	\$ 1,902,255	\$ 480,576	\$ 2,105,709
Supplies	\$ 2,070,957	\$ 1,835,850	\$ 2,303,203	\$ 2,261,676
Travel	\$ 725,323	\$ 413,288	\$ 664,736	\$ 712,366
Property Insurance	\$ 494,200	\$ 701,115	\$ 302,798	\$ 552,190
Liability Insurance	\$ 103,217	\$ 101,923	\$ 128,065	\$ 151,215
Maintenance & Repairs	\$ 2,521,118	\$ 2,585,559	\$ 2,361,660	\$ 2,755,971
Utilities	\$ 1,299,282	\$ 1,196,003	\$ 1,874,149	\$ 1,714,198
Scholarships & Fin Aid	\$ 318,828	\$ 404,101	\$ (7,848,921)	\$ 697,158
Advertising	\$ 702,968	\$ 328,916	\$ 427,105	\$ 348,459
Lease/Rentals	\$ 238,868	\$ 209,533	\$ 241,717	\$ 329,340
Interest Expense	\$ 865	\$ 358		\$ -
Depreciation	\$ 5,233,040	\$ 4,983,026	\$ 1,700	\$ 143,524
Memberships	\$ 118,333	\$ 136,337	\$ 124,600	\$ 225,000
Property Taxes	\$ 152,607	\$ 145,552	\$ 224,708	\$ 796,144
Institutional Support	\$ 258,378	\$ 229,262	\$ 311,464	\$ 36,050
Other Miscellaneous Disbursements	\$ 1,156,522	\$ 1,024,761	\$ 1,313,115	\$ 1,692,610
Capital Expenses - All				
Land and Improvements	\$ -	\$ -	\$ (2,436,391)	\$ -
Buildings	\$ 1,936,936	\$ 871,407	\$ 16,868	\$ 1,025,000
Audio/Visual Equipment	\$ -	\$ 4,624	\$ 450,181	\$ 78,000
Classroom Equipment	\$ 279,111	\$ 71,368	\$ 797,799	\$ 150,000
Computer Related	\$ 521,078	\$ 148,097	\$ 31,183	\$ 786,169
Library Book	\$ 27,225	\$ 16,779	\$ 67,005	\$ 30,000
Maintenance & Grounds	\$ 67,631	\$ 35,964	\$ 14,909	\$ 30,000
Office Equipment & Furnishing	\$ 26,602	\$ 91,835	\$ 2,463	\$ 25,000
Television Station Equipment	\$ -	\$ 3,313	\$ 2,389	\$ -
Vehicles	\$ 5,500	\$ 105,572	\$ 2,500	\$ 100,000
Donations	\$ 2,500	\$ 10,000		\$ -
Other Sources				
Disposal (Gain) Loss	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 5,010,601	\$ 563,328	\$ 340,525	\$ -
Bond Payments	\$ 3,585,000	\$ 5,695,000	\$ -	\$ 8,691,881
TOTAL EXPENSE	\$ 75,539,555	\$ 72,625,248	\$ 50,976,001	\$ 77,034,973
CHANGE IN NET POSITION	\$ (12,868,279)	\$ (9,645,721)	\$ 13,170,571	\$ 1,210,891

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2020
as of July 31, 2020

AMARILLO - WASHINGTON STREET CAMPUS

PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT A&I BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Underground Project	-	196,880.73	-	-	Completed	(196,880.73)	196,880.73	-	-	-	-	-
		-	196,880.73	-	-		(196,880.73)	196,880.73	-	-	-	-	-

AMARILLO - WEST CAMPUS

PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	WC A Building Store Fronts and AMAG	76,000.00	36,742.00	-	-	In Progress	39,258.00	36,742.00	76,000.00	-	-	-	-
		76,000.00	36,742.00	-	-		39,258.00	36,742.00	76,000.00	-	-	-	-

AMARILLO - COMMUNITY LINK

PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	Community Link Sign	37,500.00	37,500.00	-	-	In Progress	-	37,500.00	37,500.00	-	-	-	-
		37,500.00	37,500.00	-	-		-	37,500.00	37,500.00	-	-	-	-

PROJECT BUDGETING

PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Downtown Campus Tables	4,000.00	2,999.40	-	-	Complete	1,000.60	2,999.40	4,000.00	-	-	-	-
		4,000.00	2,999.40	-	-		1,000.60	2,999.40	4,000.00	-	-	-	-

AMARILLO - EAST CAMPUS

PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	EC - Roofing Replacement and Repairs	121,223.34	121,239.19	-	-	Complete	(15.85)	121,239.19	121,223.34	-	-	71,419.34	(71,419.34)
6	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	161,764.66	24,503.39	-	-	Complete	137,261.27	24,503.39	161,764.66	-	-	479,220.66	(479,220.66)
7	East Campus Building 1400 Repairs	70,000.00	50,520.81	-	-	Complete	19,479.19	50,520.81	70,000.00	-	-	-	-
8	East Campus New Airlines in Mechanic Bays	5,500.00	4,147.00	-	-	Complete	1,353.00	4,147.00	5,500.00	-	-	-	-
		358,488.00	200,410.39	-	-		158,077.61	200,410.39	358,488.00	-	-	550,640.00	(550,640.00)

AMARILLO - ALL CAMPUS

PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	Other Unplanned Projects	40,000.00	33,712.87	-	-	Ongoing	6,287.13	33,712.87	40,000.00	-	-	-	-
10	Campus Wide - Replace Furniture	40,700.00	-	-	-	Ongoing	40,700.00	-	40,700.00	-	-	-	-
11	Campus Wide - Building Drainage Corrections	43,000.00	34,667.12	-	-	Ongoing	8,332.88	34,667.12	43,000.00	-	-	-	-
12	Campus Wide - Emergency Lighting Corrections	65,000.00	16,497.42	-	-	Ongoing	48,502.58	16,497.42	65,000.00	-	-	-	-
13	Campus Wide - Paint and Small Repairs	95,000.00	57,390.01	-	5,467.52	Ongoing	32,142.47	62,857.53	95,000.00	-	-	-	-
14	Campus Wide - Parking Lot Repairs	255,000.00	702.00	-	-	Ongoing	254,298.00	702.00	255,000.00	-	-	-	-
15	Campus Wide - Carpet Replacement	35,000.00	17,291.81	-	-	Ongoing	17,708.19	17,291.81	35,000.00	-	-	-	-
16	Campus Wide - ADA Corrections	40,000.00	24,447.40	-	-	Ongoing	15,552.60	24,447.40	40,000.00	-	-	-	-
17	Campus Wide - COVID-19	10,000.00	4,729.99	-	799.60	Ongoing	4,470.41	5,529.59	10,000.00	-	-	-	-
		623,700.00	189,438.62	-	6,267.12		427,994.26	195,705.74	623,700.00	-	-	-	-
							37						
		BUDGETED	EXPENSED	CIP	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		1,099,688.00	663,971.14	-	6,267.12		429,449.74	670,238.26	1,099,688.00	-	-	550,640.00	(550,640.00)

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

AMARILLO COLLEGE							
Preliminary Tax Schedule							
as of July 31, 2020							
	FY 2020				FY 2019		
	Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values	\$6,330,145,318	\$7,415,009,428		\$13,745,154,746		\$13,282,812,272	
Tax Rate	\$0.22790	\$0.22790				\$0.20750	
Assessment:							
Bond Sinking Fund - \$.06291	\$3,849,007	\$4,386,586		\$8,235,593		\$5,438,113	
Maintenance and Operation - \$.16499	\$10,094,649	\$11,504,537		\$21,599,187		\$21,106,098	
Branch Campus Maintenance Tax			\$1,982,608	\$1,982,608		\$1,860,654	
Total Assessment	\$13,943,656	\$15,891,123	\$1,982,608	\$31,817,386		\$28,404,865	
Deposits of Current Taxes	13,721,495.41	\$15,795,818	\$1,954,214	\$31,471,528		\$28,125,673	
Current Collection Rate	98.41%	99.40%	98.57%	98.91%		99.02%	
Deposits of Delinquent Taxes	\$179,513	\$56,905	\$11,087	\$247,504		\$212,474	
Penalties & Interest	\$187,767	\$77,665	\$14,474	\$279,906		\$224,942	
					collection rate		collection rate
	Budgeted - Bonds			\$8,345,887	101.34%	\$5,340,494	98.20%
	Budgeted - Maintenance and Operation			\$21,641,701	100.20%	\$20,868,770	98.88%
	Budgeted - Moore County			\$1,082,645	54.61%	\$1,095,947	58.90%
	Budgeted - Deaf Smith County			\$818,556	41.29%	\$759,441	40.82%
	Total Budget			\$31,888,789	100.22%	\$28,064,652	98.80%
	Total Collected - Current + Delinquent + Penalty/Interest			\$31,998,938		\$28,563,089	
	Over (Under) Budget			\$110,149		\$498,437	

Agenda for the Amarillo College Board of Regents Regular Meeting on August 25, 2020

Amarillo College				
Reserve Analysis FY 2019				
As Of 7/31/20				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/19	08/31/2019	Year Activity	Balance	Explanation
Overlapping Purchase Orders	103,299	(103,299)	0	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	103,299	(103,299)	0	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,191,548		2,191,548	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,190,847		1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,392,934	(94,236)	1,298,698	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,136,408	(94,236)	9,042,172	
Unrestricted Reserve				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan	(408,577)		(408,577)	Master Plan Project
Ware Student Commons	(1,780,582)	(196,881)	(1,977,462)	Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,453,148	(196,881)	14,256,268	Must leave in Reserve 10% of next year's budget
Total	23,692,855	(394,416)	23,298,439	
Fiscal Year 2019	26,516,562	(2,776,113)	23,692,855	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-
Fiscal Year 2014	26,447,719	993,257	27,440,976	-