

**PUBLIC NOTICE OF MEETING
 AMARILLO COLLEGE BOARD OF REGENTS
 AGENDA FOR REGULAR MEETING
 SEPTEMBER 22, 2020
 6:45 p.m.**

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, September 22, 2020, in the Oak Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

	<u>Page</u>
1. CALL TO ORDER	1
2. WELCOME	1
3. PUBLIC COMMENTS	1
4. MINUTES.....	1
5. CONSENT AGENDA	1, 7
A. Appointments	1
C. Budget Amendments	1, 7
6. AFFIRMATION OF NON-DISCRIMINATION STATEMENT	1-2
7. APPLICATION FOR PROPERTY TAX ABATEMENT	2
8. POLICY ON SEXUAL HARASSMENT, SEXUAL ASSAULT, DATING VIOLENCE & STALKING	2
9. RFP 1361-PRINTING SERVICES FOR AMARILLO COLLEGE	2-3, 8
10. RFP 1362-NEW CONNECTOR ROADS, AMARILLO COLLEGE, WEST CAMPUS	3, 9
11. APPROVE METHOD OF CONSTRUCTION DELIVERY FOR THE AMARILLO COLLEGE ADA PROJECTS	3
12. AGREEMENT BETWEEN OWNER & ARCHITECT-ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE AMARILLO COLLEGE ADA PROJECTS (RFQ-1355)	3
13. APPROVE METHOD ON CONSTRUCTION DELIVERY FOR THE RENOVATION OF CARTER FITNESS CENTER	3-4
14. AGREEMENT BETWEEN OWNER & ARCHITECT-ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE RENOVATION OF CARTER FITNESS CENTER (RFQ-1346)	4
15. APPROVE METHOD OF CONSTRUCTION DELIVERY FOR THE FIRST RESPONDERS ACADEMY PROJECT	4
16. AGREEMENT BETWEEN OWNER & ARCHITECT-ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE FIRST RESPONDERS ACADEMY (RFQ 1352)	4
17. APPROVE METHOD OF CONSTRUCTION DELIVERY FOR THE WSC HVAC INFRASTRUCTURE REPLACEMENT – TIER 1 PROJECT	4
18. AGREEMENT BETWEEN OWNER & ARCHITECT-ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE WSC HVAC INFRASTRUCTURE REPLACEMENT TIER 1 PROJECT (RFQ 1348)	5
19. APPROVE METHOD OF CONSTRUCTION DELIVERY FOR THE INNOVATION OUTPOST (FKA THE INNOVATION HUB AT THE AC DOWNTOWN CAMPUS)	5
20. AGREEMENT BETWEEN OWNER & ARCHITECT-ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE INNOVATION OUTPOST	5
21. APPROVE METHOD OF CONSTRUCTION DELIVERY FOR THE STUDENT SERVICES CENTER “HUB” RENOVATION & ADDITION	5
22. AGREEMENT BETWEEN OWNER & ARCHITECT-ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE STUDENT SERVICES CENTER “HUB” RENOVATION & ADDITION. (RFQ-1347)	6
23. WEBINARS BY PHRAYSE, LLC FOR THE ENGLISH LANGUAGE LEARNER INITIATIVE	6
24. INVESTMENT REPORT	6
25. FINANCIAL REPORTS.....	6, 10-20
26. ADJOURNMENT.....	6

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

Mission:

Transforming our community and economy through learning, innovation, and achievement.

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, September 22, 2020, in the Oak Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. CALL TO ORDER

2. WELCOME

3. PUBLIC COMMENTS

4. MINUTES

Minutes of the regular meeting of August 25, 2020 have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

5. CONSENT AGENDA

A. APPOINTMENTS

Faculty

Maciel, Liz – Instructor, Vocational Nursing

Effective Date: August 17, 2020

Salary: \$44,416/year, 9 months, full-time

Qualifications: Bachelor's Degree, Nursing

Bio: Ms. Maciel received her Bachelor's Degree in Nursing from the University of Oklahoma. She has more than 6 years related experience working as a charge nurse at Northwest Texas Hospital and in the ER MedSurge-OB at W.J. Memorial Hospital in Lockney, Texas.

Replacement for: Chandra Melton

Administrators - None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 7.

After discussion, the Board may wish to approve the consent agenda.

6. AFFIRMATION OF NON-DISCRIMINATION STATEMENT

Per Texas Higher Education Coordinating Board, affirmation of Amarillo College's public notification of nondiscrimination is required. It is available on Amarillo College's website in both English and Spanish.

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

Amarillo College's notice of nondiscrimination states, "Amarillo College does not discriminate on the basis of race, color, national origin, sex, disability, or age in its programs or activities."

After discussion, the Board may wish to affirm the Non-Discrimination Statement.

7. APPLICATION FOR PROPERTY TAX ABATEMENT

Consider and take appropriate action on an application for property tax abatement under Ch. 312 of the Texas Tax Code, described as follows:

- Property Owner: Illinois Tool Works Inc., a Delaware corporation (as successor by merger to ITW Tech Spray L.L.C., a Delaware limited liability company)
- Applicant for Tax Abatement: Panhandle Pure, LLC, a Texas limited liability company
- Reinvestment Zone: South side of Northwest 1st Ave. between Hughes and Adams, a Texas Enterprise Zone property, Texas Census Block Nos. 483750148002140 and 483750148002143 (a Reinvestment Zone is not required to be established under Texas Tax Code Section 312.2011)
- Anticipated Improvements: Purchase and installation of water purification, bottling equipment, and related site improvements
- Estimated Cost of the Improvements: \$7,500,000 (site improvements and equipment)

The proposed tax abatement agreement and Amarillo College's participation agreement are included in the Board materials.

After discussion, the Board may wish to approve the property tax abatement agreement and authorize the Chairman to execute the Participation Agreement.

8. POLICY ON SEXUAL HARASSMENT, SEXUAL ASSAULT, DATING VIOLENCE, AND STALKING

This item is placed on the agenda in order for the Board of Regents to consider replacing its current policy DH Sexual Harassment with policy DIAA Freedom From Sexual Harassment, Sexual Assault, Dating Violence, and Stalking, in accordance with Texas Education Code Section 51.282. A copy of the proposed policy DIAA, recommended by the board policy committee, was provided in Board materials.

After discussion, the Board of Regents may determine to adopt Policy DIAA in lieu of Policy DH.

9. REQUEST FOR PROPOSAL NO. 1361 – PRINTING SERVICES FOR AMARILLO COLLEGE

RFP No. 1361, for printing services for Amarillo College, was advertised in the paper. Project documents were obtained by seven (7) vendors, with five (5) vendors submitting proposals.

Approval of the award being granted to Cenveo for the printing of Kids' College (Class Schedule) booklet, CE (Class Schedule) booklet, and all general stationary printing including business card shells and imprints, letterhead, certificates, forms and envelopes is requested.

Approval of the award being granted to ZIP Print for all remaining specialty printing and departmental printing services is requested.

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

We recommend contracts begin November 1, 2020 with the possibility of extending the contracts for additional three (3) consecutive year periods. This recommendation is based on the best value to the specifications, extent to which goods and services meet Amarillo College's needs, and customer service. A tabulation of vendors seeking bids is attached at page 8.

After discussion, the board may wish to approve RFP No. 1361 – Printing Services for Amarillo College.

10. REQUEST FOR PROPOSAL NO. 1362 – NEW CONNECTOR ROADS, AMARILLO COLLEGE, WEST CAMPUS:

RFP No. 1362, for the construction of concrete connector roads at the Amarillo College West Campus was advertised in the paper. Project documents were obtained by Five (5) contractors, with Two (2) contractors submitting proposals. A tabulation of the proposals received is attached at page 9.

We recommend award of Proposal No. 1362 to Shelby Robinson Construction Co, Inc. in the amount of \$194,954.00 is requested.

Funds for this project are available from the 2019 Bond money.

After discussion, the board may wish to approve RFP No. 1362 – New Connector Roads, Amarillo College, West Campus.

11. APPROVE METHOD OF CONSTRUCTION DELIVERY FOR THE AMARILLO COLLEGE ADA PROJECTS

The intended delivery method for these projects is to be Competitive Sealed Proposals with a possibility of multiple bid packages. Recommend approval of Competitive Sealed Proposals as the construction delivery method for the Amarillo College ADA projects.

After discussion, the Board may wish to approve Competitive Sealed Proposals as the construction delivery method for the Amarillo College ADA projects.

12. ARCHITECTURAL/ENGINEERING STANDARD FORM OF AGREEMENT BETWEEN OWNER AND ARCHITECT – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE AMARILLO COLLEGE ADA PROJECTS (RFQ-1355)

Shiver-Megert Architects was selected for several ADA projects for the Amarillo campuses of Amarillo College. This contract includes projects E2, E7, W11, W15, E5, A14, A16, W3, W14 and W16 listed in the Amarillo College Master Plan, prepared by Parkhill, Smith & Cooper, dated March 2019. Recommend approval of the AIA B-101-Standard Form of Agreement between Owner and Architect for Basic Design Services.

This project will be paid for with proceeds from the sale of bonds.

After discussion, the Board may wish to approve the Standard Form of Agreement for Professional Services for Shiver-Megert Architects.

13. APPROVE METHOD OF CONSTRUCTION DELIVERY FOR THE RENOVATION OF CARTER FITNESS CENTER

The intended delivery method for this project is to be Construction Manager at Risk with a possibility of multiple bid packages. Recommend approval of Construction Manager at Risk as the construction delivery method for the renovation of the Carter Fitness Center Renovation.

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

After discussion, the Board may wish to approve Competitive Sealed Proposals as the construction delivery method for the Amarillo College Renovation of the Carter Fitness Center.

14. ARCHITECTURAL/ENGINEERING STANDARD FORM OF AGREEMENT BETWEEN OWNER AND ARCHITECT – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE RENOVATION OF CARTER FITNESS CENTER (RFQ-1346)

Lavin Architects have completed schematic design services for The Carter Fitness Center Renovation. This is project A11 listed in the Amarillo College Master Plan, prepared by Parkhill, Smith & Cooper, dated March 2019. Recommend approval of the AIA B-101-Standard Form of Agreement between Owner and Architect for Basic Design Services.

This project will be paid for with proceeds from the sale of bonds.

After discussion, the Board may wish to approve the Standard Form of Agreement for Professional Services for Lavin Architects.

15. APPROVE METHOD OF CONSTRUCTION DELIVERY FOR THE FIRST RESPONDERS ACADEMY PROJECT

The intended delivery method for this project is to be Competitive Sealed Proposals with a possibility of multiple bid packages. Recommend approval of Competitive Sealed Proposals as the construction delivery method for the renovation of The First Responders Academy.

After discussion, the Board may wish to approve Competitive Sealed Proposals as the construction delivery method for the Amarillo College First Responders Academy.

16. ARCHITECTURAL/ENGINEERING STANDARD FORM OF AGREEMENT BETWEEN OWNER AND ARCHITECT – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE FIRST RESPONDERS ACADEMY. (RFQ-1352)

Dekker, Perich & Sabatini have completed schematic design services for The First Responders Academy. This is project E6 listed in the Amarillo College Master Plan, prepared by Parkhill, Smith & Cooper, dated March 2019. Recommend approval of the AIA B-101-Standard Form of Agreement between Owner and Architect for Basic Design Services.

This project will be paid for with proceeds from the sale of bonds.

After discussion, the Board may wish to approve the Standard form of Agreement for Professional Services for Dekker, Perich & Sabatini.

17. APPROVE METHOD OF CONSTRUCTION DELIVERY FOR THE WASHINGTON STREET CAMPUS HVAC INFRASTRUCTURE REPLACEMENT – TIER 1 PROJECT

The intended delivery method for this project is to be Competitive Sealed Proposals with a possibility of multiple bid packages. Recommend approval of Competitive Sealed Proposals as the construction delivery method for the renovation of The Washington Street Campus HVAC Infrastructure Replacement – Tier 1.

After discussion, the Board may wish to approve Competitive Sealed Proposals as the construction delivery method for the Amarillo Washington Street Campus HVAC Infrastructure Replacement.

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

18. ARCHITECTURAL/ENGINEERING STANDARD FORM OF AGREEMENT BETWEEN OWNER AND ARCHITECT – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE WASHINGTON STREET CAMPUS HVAC INFRASTRUCTURE REPLACEMENT – TIER 1 PROJECT. (RFQ-1348)

Lavin Architects have completed schematic design services for The Washington Street Campus HVAC – Tier 1 Project. This is project A17 listed in the Amarillo College Master Plan, prepared by Parkhill, Smith & Cooper, dated March 2019. Recommend approval of the AIA B-101-Standard Form of Agreement between Owner and Architect for Basic Design Services.

This project will be paid for with proceeds from the sale of bonds.

After discussion, the Board may wish to approve the Standard Form of Agreement for Professional Services for Lavin Architects.

19. APPROVE METHOD OF CONSTRUCTION DELIVERY FOR THE INNOVATION OUTPOST (FORMERLY REFERRED TO AS THE INNOVATION HUB AT THE AMARILLO COLLEGE DOWNTOWN CAMPUS)

The intended delivery method for this project is to be Construction Manager at Risk with a possibility of multiple bid packages. Recommend approval of Construction Manager at Risk as the construction delivery method for the renovation/construction of The Innovation Outpost at the Amarillo Downtown Campus.

After discussion, the Board may wish to approve Competitive Sealed Proposals as the construction delivery method for the Amarillo College Innovation Outpost.

20. ARCHITECTURAL/ENGINEERING STANDARD FORM OF AGREEMENT BETWEEN OWNER AND ARCHITECT – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE INNOVATION OUTPOST (FORMERLY REFERRED TO AS THE INNOVATION HUB AT THE AMARILLO COLLEGE DOWNTOWN CAMPUS). (RFQ-1351)

Parkhill, Smith & Cooper have completed schematic design services for The Innovation Outpost Project at the Amarillo Downtown Campus. This is project D1 listed in the Amarillo College Master Plan, prepared by Parkhill, Smith & Cooper, dated March 2019. Recommend approval of the AIA B-133-Standard Form of Agreement between Owner and Architect for Basic Design Services.

This project will be paid for with proceeds from the sale of bonds.

After discussion, the Board may wish to approve the Standard Form of Agreement for Professional Services for Parkhill, Smith & Cooper.

21. APPROVE METHOD OF CONSTRUCTION DELIVERY FOR THE STUDENT SERVICES CENTER “HUB” RENOVATION & ADDITION

The intended delivery method for this project is to be Construction Manager at Risk with a possibility of multiple bid packages. Recommend approval of Construction Manager at Risk as the construction delivery method for the renovation of The Student Services Center “HUB” Renovation & Addition.

After discussion, the Board may wish to approve Competitive Sealed Proposals as the construction delivery method for the Amarillo College Student Services Center “HUB” Renovation and Addition.

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

22. ARCHITECTURAL/ENGINEERING STANDARD FORM OF AGREEMENT BETWEEN OWNER AND ARCHITECT – ARCHITECT/ENGINEERING PROFESSIONAL SERVICES FOR THE STUDENT SERVICES CENTER “HUB” RENOVATION & ADDITION. (RFQ-1347)

Dekker, Perich & Sabatini have completed schematic design services for The Student Services Center “HUB” Renovation & Addition. This is project A6 listed in the Amarillo College Master Plan, prepared by Parkhill, Smith & Cooper, dated March 2019. Recommend approval of the AIA B-101-Standard Form of Agreement between Owner and Architect for Basic Design Services.

This project will be paid for with proceeds from the sale of bonds.

After discussion, the Board may wish to approve the Standard Form of Agreement for Professional Services for Dekker, Perich & Sabatini.

23. WEBINARS BY PHRAYSE, LLC FOR THE ENGLISH LANGUAGE LEARNER INITIATIVE

Request to purchase a webinar series by Phrayse, LLC to assist members of the Texas Peer Mentor Network in the understanding of immigrant communities served in the Texas Panhandle area. Payments made to Phrayse, LLC will not exceed \$60,000.

Funds are available from the College Integration Pathways II Grant and the Adult Education Literacy Grant.

After discussion, the Board may wish to approve purchase of this webinar series by Phrayse, LLC.

24. INVESTMENT REPORT

The Board of Regents will be presented the Quarterly Investment Report for the period June 1, 2020 through August 31, 2020. A copy of the report will be provided to the Regents.

After discussion, the Board may wish to approve the Quarterly Investment Report.

25. FINANCIAL REPORTS

The financial statements for August 31, 2020 are attached at pages 10 through 20.

After discussion the Board may wish to accept the financial reports.

26. ADJOURNMENT

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

NOTE: The Board of Regents will have dinner at 5:15 p.m. in the College Union Building, Oak Room, on the Amarillo College Washington Street Campus, 2201 South Washington Street. A status update will begin at 5:45 p.m. followed by the regular meeting at 6:45 p.m. in the Oak Room.

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

**AMARILLO COLLEGE
BUDGET AMENDMENTS
September 22, 2020**

- 1. Vice President of Academic Affairs – transfer of funds to cover expenses of sign at Community Link.**

Increase Executive Vice President – Capital Equipment Pool	\$19,349.00
Decrease Vice President of Academic Affairs – Capital Equipment Pool	(\$19,349.00)

- 2. Alterations & Improvements – transfer of funds to cover expenses of sign at Community Link.**

Increase Alterations and Improvements – Capital Equipment Pool	\$37,500.00
Decrease Executive Vice President – Capital Equipment Pool	(\$19,349.00)
Decrease Alterations and Improvements – A & I Miscellaneous Income Pool	(\$18,151.00)

- 3. Law Enforcement Academy – transfer of funds to cover expenses of Truck Driving program.**

Increase Professional Truck Operations Continuing Education – Other Pool	\$ 6,700.00
Increase Professional Truck Operations Continuing Education – Supplies Pool	\$ 3,300.00
Decrease Law Enforcement Academy – Appointed Personnel Pool	(\$10,000.00)

- 4. Vice President of Academic Affairs – transfer of funds to cover expenses of membership fee.**

Increase Vice President of Academic Affairs – Other Pool	\$15,000.00
Decrease Instructional Development – Appointed Personnel Pool	(\$15,000.00)

- 5. Continuing Education – transfer of funds to cover expenses of signage for Innovation Outpost and for professional development.**

Increase Continuing Education – Other Pool	\$14,764.26
Decrease Occupational Education – Supplies Pool	(\$ 2,060.26)
Decrease Custom Work Force Training – Supplies Pool	(\$ 4,304.00)
Decrease Continuing Education Division – Supplies Pool	(\$ 5,000.00)
Decrease Sales and Marketing – Other Pool	(\$ 3,400.00)

- 6. Vice President of Academic Affairs – transfer of funds to cover expenses of professional development.**

Increase Instructional Development – Appointed Personnel Pool	\$98,000.00
Decrease Vice President of Academic Affairs – Travel Pool	(\$98,000.00)

- 7. Vice President of Academic Affairs – transfer of funds to cover expenses of professional development.**

Increase Instructional Development – Appointed Personnel Pool	\$30,000.00
Decrease Vice President of Academic Affairs – Travel Pool	(\$30,000.00)

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

Evaluation – RFP Number: 1361
 Printing Services for Amarillo College

Criteria (175pts)

Section of Criteria		Cenveo	PPS	Slate Group	Whitney Russell	Zip Print
Company History (3.3)	15pts	15	15	5	5	15
Proposed Services (3.4) Including samples and proofs	15pts	15	15	15	15	15
Experience & Qualifications (3.5)	15pts	15	14	13	12	15
Compensation & Fees (6.1)	35pts	25	18	17	19	25
<i>Overrun Bonus Pts (6.1b)</i>	5pts	5	5	5	5	5
Extent to Which Goods and Services Meet AC's Needs (6.2)	35pts	30	21	19	0	33
Departmental Printing Service Fees (6.3)	35pts	25	29	17	0	24
Customer Service, References and Completion of RFP (3.1, 7, 8)	20pts	10 / 10	10 / 10	10 / 10	10 / 5	10 / 10
TOTAL	175pts	150	137	111	71	152

Recommendation: After evaluating and scoring the 5 proposals submitted, the committee recommends that Amarillo College (AC) Printing Services be awarded to two vendors. Each vendor will provide separate services, independent of the other. This recommendation is based on best value and extent to which goods and services meet AC's needs.

- **Cenveo** — Kids' College (Class Schedule) Booklet, CE (Class Schedule) Booklet, and all general stationary printing. This includes business card shells and imprints, letterhead, certificates, forms and envelopes.
- **ZIP Print** — All remaining specialty printing and Departmental Printing Services.

We recommend the contracts begin November 1, 2020 with the possibility of extending the contracts for an additional three consecutive (3) year periods.

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

Bid Tabulation -- New Connector Roads at West Campus RFP #1362						
September 17, 2020			10:00 AM			
Company	Bid	Days Bid	CIQ	Bid Bond	Vendor Authorization	Addendum Acknowledged
Fuller & Sons	No Bid					
Advanced Pavement	\$244,000.00	Not Bid	On-File	Yes	No	Yes
Shelby Robinson	\$194,954.00	75	Yes	Yes	Yes	Yes
Holmes Construction	No Bid					
WSCA, Inc.	No Bid					
Budget	\$317,305.00					

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

AUGUST 2020 FINANCIALS

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF NET POSITION													
FISCAL YEAR 2020 THROUGH AUGUST 31, 2020 - PRELIMINARY													
	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20
ASSETS													
CURRENT ASSETS													
Cash & Equivalents	\$ 9,633,196	\$ 13,158,441	\$ 10,616,512	\$ 9,219,850	\$ 13,081,061	\$ 21,243,667	\$ 24,775,030	\$ 22,312,126	\$ 20,754,058	\$ 19,093,120	\$ 17,436,049	\$ 15,771,634	\$ 14,051,346
Short-Term Investments	\$ 17,681,900	\$ 15,893,617	\$ 15,921,855	\$ 15,921,855	\$ 15,921,855	\$ 15,977,500	\$ 16,063,536	\$ 14,010,784	\$ 14,010,784	\$ 14,087,675	\$ 14,143,135	\$ 14,186,712	\$ 14,186,712
Receivables	\$ 16,969,227	\$ 36,366,622	\$ 35,095,722	\$ 37,355,769	\$ 25,069,787	\$ 14,115,121	\$ 6,994,847	\$ 7,168,097	\$ 8,215,281	\$ 7,866,659	\$ 8,188,689	\$ 9,653,486	\$ 8,632,659
Inventory	\$ 1,125,049	\$ 1,209,162	\$ 1,323,728	\$ 1,354,288	\$ 1,440,967	\$ 1,291,482	\$ 1,240,770	\$ 1,315,445	\$ 1,312,014	\$ 1,460,064	\$ 1,396,657	\$ 1,330,162	\$ 1,257,708
Prepaid Expenses and Other Assets	\$ 688,397	\$ 631,284	\$ 194,498	\$ 183,055	\$ 183,055	\$ 151,356	\$ 116,838	\$ 83,179	\$ 83,179	\$ 66,978	\$ 56,551	\$ 386,469	\$ 502,800
Total Current Assets	\$ 46,097,769	\$ 67,259,126	\$ 63,152,316	\$ 64,034,818	\$ 55,696,725	\$ 52,779,125	\$ 49,191,020	\$ 44,889,631	\$ 44,375,316	\$ 42,574,495	\$ 41,221,081	\$ 41,328,463	\$ 38,631,226
NON CURRENT ASSETS													
Restricted Cash and Cash Equivalents	\$ 3,220,394	\$ 34,890,190	\$ 34,937,304	\$ 34,966,541	\$ 40,632,525	\$ 42,293,213	\$ 36,056,266	\$ 37,207,312	\$ 36,490,989	\$ 36,514,157	\$ 36,530,227	\$ 36,467,800	\$ 34,949,712
Restricted Investments	\$ 10,464,280	\$ 9,927,322	\$ 10,056,845	\$ 10,286,730	\$ 10,470,067	\$ 10,450,259	\$ 9,906,642	\$ 7,849,286	\$ 9,585,564	\$ 9,910,290	\$ 10,028,222	\$ 10,408,910	\$ 10,796,421
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776	\$ 1,922,776
Property & Equipment	\$ 122,384,142	\$ 122,384,142	\$ 121,633,973	\$ 121,183,559	\$ 120,864,928	\$ 120,628,054	\$ 120,198,759	\$ 119,793,785	\$ 119,353,727	\$ 118,923,605	\$ 118,514,455	\$ 118,144,626	\$ 118,092,687
Total Non Current Assets	\$ 140,991,592	\$ 172,124,430	\$ 171,050,897	\$ 170,859,605	\$ 176,390,295	\$ 177,794,301	\$ 170,584,442	\$ 169,273,158	\$ 169,853,056	\$ 169,770,828	\$ 169,495,679	\$ 169,444,111	\$ 168,261,596
TOTAL ASSETS	\$ 187,089,362	\$ 239,383,556	\$ 234,203,212	\$ 234,894,423	\$ 232,087,020	\$ 230,573,427	\$ 219,775,462	\$ 214,162,789	\$ 214,228,372	\$ 212,345,322	\$ 210,716,760	\$ 210,772,575	\$ 206,892,822
DEFERRED OUTFLOWS OF RESOURCES													
Deferred Outflows on Net Pension Liability	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985	\$ 9,076,985
Deferred Outflows related to OPEB	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753	\$ 1,964,753
Deferred Charge on Refunding	\$ 1,698,376	\$ 2,009,273	\$ 2,009,273	\$ 1,971,109	\$ 1,971,109	\$ 1,971,109	\$ 1,971,109	\$ 2,232,041	\$ 2,232,041	\$ 2,232,041	\$ 2,232,041	\$ 2,232,041	\$ 1,984,779
TOTAL DEFERRED OUTFLOWS	\$ 12,740,114	\$ 13,051,011	\$ 13,051,011	\$ 13,012,847	\$ 13,012,847	\$ 13,012,847	\$ 13,012,847	\$ 13,273,779	\$ 13,273,779	\$ 13,273,779	\$ 13,273,779	\$ 13,273,779	\$ 13,026,517
	\$ 199,829,476	\$ 252,434,568	\$ 247,254,224	\$ 247,907,270	\$ 245,099,867	\$ 243,586,273	\$ 232,788,309	\$ 227,436,568	\$ 227,502,151	\$ 225,619,101	\$ 223,990,539	\$ 224,046,354	\$ 219,919,339

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)													
FISCAL YEAR 2020 THROUGH AUGUST 31, 2020 - PRELIMINARY													
	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20
LIABILITIES AND NET POSITION													
CURRENT LIABILITIES													
Payables	\$ 1,365,482	\$ 1,639,717	\$ 1,544,395	\$ 1,395,200	\$ 703,217	\$ 1,219,956	\$ 1,095,934	\$ 1,084,803	\$ 1,058,808	\$ 1,083,503	\$ 1,431,555	\$ 3,004,955	\$ 3,281,719
Accrued Compensable Absences - Current	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794	\$ 442,794
Funds Held for Others	\$ 12,093,152	\$ 5,632,520	\$ 5,659,663	\$ 5,756,594	\$ 5,716,644	\$ 5,819,266	\$ 5,599,153	\$ 5,151,740	\$ 5,461,120	\$ 5,595,397	\$ 5,652,748	\$ 5,816,496	\$ 5,951,486
Unearned Revenues	\$ 11,080,299	\$ 21,956,627	\$ 19,969,316	\$ 18,005,436	\$ 16,106,885	\$ 14,145,455	\$ 12,182,637	\$ 10,221,127	\$ 9,955,268	\$ 9,399,169	\$ 8,909,370	\$ 9,452,855	\$ 9,011,368
Bonds Payable - Current Portion	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 3,985,000	\$ 4,120,000	\$ 3,125,000	\$ 3,125,000	\$ 3,125,000	\$ 3,125,000	\$ 3,125,000	\$ 3,125,000
Notes Payable - Current Portion	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 30,698	\$ 35,456	\$ 69,217	\$ 75,912	\$ 74,945	\$ 107,535	\$ 96,346	\$ 86,429	\$ 76,567	\$ 66,732	\$ 56,883	\$ 46,859	\$ 37,023
Retainage Payable	\$ 74,415	\$ 74,415	\$ 84,546	\$ 13,552	\$ 17,902	\$ 23,418	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,374
Total Current Liabilities	\$ 29,571,841	\$ 34,266,529	\$ 32,254,932	\$ 30,174,489	\$ 27,047,387	\$ 25,743,424	\$ 23,536,864	\$ 20,111,894	\$ 20,119,557	\$ 19,712,595	\$ 19,618,350	\$ 21,888,960	\$ 21,851,764
NON CURRENT LIABILITIES													
Accrued Compensable Absences - Long Term	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386	\$ 853,386
Deposits Payable	\$ 157,631	\$ 153,381	\$ 156,081	\$ 156,981	\$ 155,031	\$ 153,831	\$ 157,431	\$ 154,606	\$ 150,806	\$ 152,306	\$ 155,756	\$ 158,636	\$ 158,627
Bonds Payable	\$ 51,530,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 79,030,000	\$ 73,410,000	\$ 73,190,000	\$ 73,190,000	\$ 73,190,000	\$ 73,190,000	\$ 73,190,000	\$ 73,190,000
Notes Payable	\$ 414,567	\$ 414,567	\$ 414,567	\$ 414,567	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129
Capital Lease Payable - LT	\$ 78,537	\$ 90,908	\$ 153,255	\$ 146,988	\$ 231,625	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240	\$ 351,240
Unamortized Debt Premium	\$ 2,450,438	\$ 13,810,628	\$ 13,124,328	\$ 12,438,029	\$ 11,751,729	\$ 11,065,430	\$ 10,379,131	\$ 10,841,808	\$ 10,155,508	\$ 9,469,209	\$ 8,782,910	\$ 8,096,610	\$ 6,845,274
Net Pension Liability	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815	\$ 18,764,815
Net OPEB Liability	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257	\$ 53,163,257
Total Non Current Liabilities	\$ 127,412,630	\$ 166,280,941	\$ 165,659,688	\$ 164,968,022	\$ 164,351,972	\$ 163,784,087	\$ 157,481,388	\$ 157,721,240	\$ 157,031,141	\$ 156,346,341	\$ 155,663,492	\$ 154,980,072	\$ 153,728,727
TOTAL LIABILITIES	\$ 156,984,472	\$ 200,547,471	\$ 197,914,620	\$ 195,142,511	\$ 191,399,359	\$ 189,527,511	\$ 181,018,252	\$ 177,833,134	\$ 177,150,698	\$ 176,058,936	\$ 175,281,842	\$ 176,869,032	\$ 175,580,491
Deferred Inflows													
Deferred Inflows of Resources	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755	\$ 3,237,755
Deferred Inflows related to OPEB	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605	\$ 31,007,605
TOTAL DEFERRED INFLOWS	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360	\$ 34,245,360
NET POSITION													
Capital Assets													
Net Investment in Capital Assets	\$ 66,153,994	\$ 67,967,890	\$ 67,218,826	\$ 66,768,928	\$ 66,451,597	\$ 66,234,408	\$ 71,289,359	\$ 71,095,195	\$ 70,655,137	\$ 70,230,015	\$ 69,820,865	\$ 69,892,006	\$ 69,840,067
Restricted													
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 386,800	\$ 422,756	\$ 469,716	\$ 497,541	\$ 532,668	\$ 574,267	\$ 613,348	\$ 585,997	\$ 535,909	\$ 577,667	\$ 555,271	\$ 501,703	\$ 414,958
Expendable: Debt Service	\$ 3,099,330	\$ 3,728,630	\$ 4,420,018	\$ 5,106,610	\$ 5,799,590	\$ 6,496,273	\$ 263,845	\$ 958,510	\$ 1,650,258	\$ 2,339,290	\$ 3,033,243	\$ 3,705,869	\$ 3,417,690
Other, Primary Donor Restrictions	\$ 8,676,177	\$ 7,431,495	\$ 6,966,955	\$ 8,106,254	\$ 7,999,400	\$ 7,637,346	\$ 7,461,859	\$ 7,226,983	\$ 8,013,208	\$ 7,165,580	\$ 7,875,254	\$ 8,066,640	\$ 7,618,597
Unrestricted													
Unrestricted	\$ (72,216,655)	\$ (64,409,034)	\$ (66,481,271)	\$ (64,459,934)	\$ (63,828,107)	\$ (63,628,892)	\$ (64,603,714)	\$ (67,008,610)	\$ (67,248,420)	\$ (67,449,503)	\$ (69,321,295)	\$ (71,734,257)	\$ (73,697,824)
TOTAL NET POSITION	\$ 8,599,646	\$ 17,641,737	\$ 15,094,244	\$ 18,519,399	\$ 19,455,148	\$ 19,813,402	\$ 17,524,697	\$ 15,358,074	\$ 16,106,093	\$ 15,363,049	\$ 14,463,337	\$ 12,931,962	\$ 10,093,487

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

AMARILLO COLLEGE															
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION															
FISCAL YEAR 2020 THROUGH AUGUST 31, 2020 - PRELIMINARY															
	Final 2019 Fiscal 2019	2020 Sep-19	2020 Oct-19	2020 Nov-19	2020 Dec-19	2020 Jan-20	2020 Feb-20	2020 Mar-20	2020 Apr-20	2020 May-20	2020 Jun-20	2020 Jul-20	2020 Aug-20	2020 Fiscal 2020 YTD	
OPERATING REVENUES															
Tuition and Fees	\$ 14,506,836	\$ 9,609,669	\$ 377,367	\$ 4,304,128	\$ 2,787,668	\$ 1,458,932	\$ 423,428	\$ 147,249	\$ 1,047,972	\$ 698,073	\$ 96,556	\$ 16,131	\$ (99)	\$ 20,967,074	
Federal Grants and Contracts	\$ 3,919,396	\$ -	\$ 191,535	\$ 125,546	\$ 89,002	\$ 89,583	\$ 213,829	\$ 199,961	\$ 122,089	\$ 191,780	\$ 253,552	\$ 152,087	\$ 6,958,693	\$ 8,587,656	
State Grants and Contracts	\$ 1,475,361	\$ 820,907	\$ 138,853	\$ 239,346	\$ 171,960	\$ 141,744	\$ 182,543	\$ 597,065	\$ 262,234	\$ 166,811	\$ 152,219	\$ 135,284	\$ 208,202	\$ 3,216,970	
Local Grants and Contracts	\$ 1,927,040	\$ 164,679	\$ 178,166	\$ 158,497	\$ 157,138	\$ 164,504	\$ 158,978	\$ 165,186	\$ 163,404	\$ 187,084	\$ 157,931	\$ 165,066	\$ 165,148	\$ 1,985,781	
Nongovernmental grants and contracts	\$ 1,585,508	\$ 544,443	\$ 55,394	\$ 678,460	\$ 216,281	\$ 38,069	\$ 180,358	\$ 264,386	\$ 278,934	\$ 65,782	\$ 82,247	\$ 36,230	\$ 77,149	\$ 2,517,732	
Sales and Services of Educational Activities	\$ 524,617	\$ 14,875	\$ 12,730	\$ 13,477	\$ 10,398	\$ 17,870	\$ 12,091	\$ 10,762	\$ 1,727	\$ 5,938	\$ 13,371	\$ 11,104	\$ 24,466	\$ 148,810	
Auxiliary Enterprises (net of discounts)	\$ 5,526,346	\$ 421,426	\$ 448,449	\$ 337,313	\$ 304,267	\$ 1,396,963	\$ 335,591	\$ 418,283	\$ 260,360	\$ 415,852	\$ 417,993	\$ 292,645	\$ (16,562)	\$ 5,032,578	
Other Operating Revenues	\$ 771,077	\$ 202,942	\$ 89,260	\$ 96,446	\$ 175,522	\$ 356,071	\$ 36,952	\$ 104,437	\$ 31,868	\$ 46,662	\$ 316,084	\$ 51,349	\$ 43,629	\$ 1,551,223	
Total Operating Revenues	\$ 30,236,181	\$ 11,778,842	\$ 1,491,754	\$ 5,953,213	\$ 3,912,137	\$ 3,663,736	\$ 1,543,770	\$ 1,907,328	\$ 2,168,588	\$ 1,777,982	\$ 1,489,954	\$ 859,895	\$ 7,460,625	\$ 44,007,824	
NON OPERATING REVENUES															
State Appropriations	\$ 18,799,929	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,268,014	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,285	\$ 1,237,277	\$ 14,878,141	
Taxes for maintenance and operations	\$ 21,067,011	\$ 1,807,298	\$ 1,808,868	\$ 1,798,234	\$ 1,809,951	\$ 1,826,586	\$ 1,847,454	\$ 1,560,970	\$ 1,812,392	\$ 1,808,387	\$ 1,822,170	\$ 1,766,995	\$ 1,813,136	\$ 21,482,440	
Taxes for general obligation bonds	\$ 5,463,085	\$ 688,310	\$ 688,517	\$ 682,876	\$ 688,086	\$ 687,400	\$ 690,748	\$ 691,822	\$ 690,477	\$ 688,254	\$ 693,331	\$ 672,843	\$ 690,211	\$ 8,252,875	
Federal revenue, non-operating	\$ 17,946,479	\$ -	\$ 249,047	\$ 243,048	\$ (182,217)	\$ 7,104,271	\$ 383,650	\$ 227,557	\$ 25,635	\$ (60,782)	\$ 763,918	\$ 665,242	\$ 2,696,669	\$ 12,116,037	
Gifts	\$ 321,166	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,950	\$ -	\$ 10,000	\$ -	\$ 250,000	\$ -	\$ -	\$ 264,903	
Investment Income	\$ 912,003	\$ 135,663	\$ 154,225	\$ 197,710	\$ 174,254	\$ 81,635	\$ (207,244)	\$ (510,294)	\$ 433,992	\$ 261,405	\$ 101,421	\$ 261,379	\$ 323,280	\$ 1,407,425	
Interest on Capital Debt	\$ (2,051,396)	\$ (63,200)	\$ (1,000)	\$ -	\$ -	\$ -	\$ (1,445,949)	\$ (63,200)	\$ -	\$ -	\$ -	\$ (845)	\$ (978,825)	\$ (2,553,019)	
Local Grants and Contacts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Loss on Disposal of Fixed Assets	\$ 102,884	\$ 356	\$ 1,106	\$ 516	\$ 300	\$ 19,685	\$ (17,691)	\$ (3,676)	\$ (14,504)	\$ 2,074	\$ -	\$ -	\$ (2,708)	\$ (14,543)	
Total Non Operating Revenues	\$ 62,561,162	\$ 3,805,711	\$ 4,138,047	\$ 4,159,669	\$ 3,727,659	\$ 10,956,861	\$ 2,491,202	\$ 3,171,193	\$ 4,195,276	\$ 3,936,622	\$ 4,868,125	\$ 4,602,900	\$ 5,780,993	\$ 55,834,260	
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,837	\$ -	\$ 71,837	
TOTAL REVENUE	\$ 92,797,343	\$ 15,584,553	\$ 5,629,802	\$ 10,112,882	\$ 7,639,795	\$ 14,620,598	\$ 4,034,972	\$ 5,078,521	\$ 6,363,865	\$ 5,714,605	\$ 6,358,078	\$ 5,534,632	\$ 13,241,618	\$ 99,913,920	

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

AMARILLO COLLEGE															
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)															
FISCAL YEAR 2020 THROUGH AUGUST 31, 2020 - PRELIMINARY															
	Final 2019	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
	Fiscal 2019	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Fiscal 2020 YTD	
OPERATING EXPENSES															
Cost of Sales	\$ 2,694,825	\$ 14,593	\$ 116,091	\$ 58,805	\$ 72,116	\$ 663,918	\$ 210,581	\$ 42,691	\$ 85,760	\$ 17,351	\$ 139,724	\$ 112,289	\$ 680,533	\$ 2,214,452	
Salary, Wages & Benefits															
Administrators	\$ 5,578,827	\$ 455,011	\$ 463,899	\$ 453,307	\$ 454,716	\$ 481,183	\$ 481,395	\$ 1,463,965	\$ 474,872	\$ 616,001	\$ 487,807	\$ 491,232	\$ 480,593	\$ 6,803,982	
Classified	\$ 16,168,858	\$ 1,150,792	\$ 1,337,681	\$ 1,354,852	\$ 1,340,538	\$ 1,662,685	\$ 1,401,953	\$ 1,363,018	\$ 1,409,088	\$ 1,265,966	\$ 1,343,511	\$ 1,650,412	\$ 1,379,393	\$ 16,659,887	
Faculty	\$ 18,507,469	\$ 1,322,838	\$ 1,571,841	\$ 1,551,751	\$ 1,560,220	\$ 1,207,415	\$ 1,475,158	\$ 1,461,068	\$ 1,469,547	\$ 1,499,428	\$ 1,736,242	\$ 1,846,017	\$ 1,455,734	\$ 18,157,262	
Student Salary	\$ 810,757	\$ 49,572	\$ 74,474	\$ 65,740	\$ 70,664	\$ 47,441	\$ 70,225	\$ 61,086	\$ 71,918	\$ 73,919	\$ 40,819	\$ 59,598	\$ 34,984	\$ 720,439	
Temporary (Contract) Labor	\$ 290,806	\$ 19,540	\$ 37,499	\$ 29,253	\$ 29,963	\$ 26,875	\$ 9,186	\$ 44,419	\$ 15,222	\$ 20,378	\$ 19,470	\$ 29,346	\$ 75,704	\$ 356,853	
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,673	\$ 23,265	\$ -	
Employee Benefits	\$ 12,092,486	\$ 1,113,380	\$ 964,557	\$ 1,002,703	\$ 956,637	\$ 988,141	\$ 928,272	\$ 1,022,763	\$ 963,383	\$ 972,239	\$ 972,335	\$ 1,057,128	\$ 1,238,151	\$ 12,179,687	
Dept Operating Expenses															
Professional Fees	\$ 3,613,207	\$ 388,961	\$ 889,171	\$ 356,516	\$ 911,631	\$ (45,046)	\$ 292,426	\$ 74,657	\$ 186,483	\$ 71,218	\$ 397,952	\$ 465,287	\$ 182,408	\$ 4,171,664	
Supplies	\$ 3,218,351	\$ 175,221	\$ 292,447	\$ 210,280	\$ 181,459	\$ 194,751	\$ 226,207	\$ 237,858	\$ 206,536	\$ 136,612	\$ 155,157	\$ 251,898	\$ 519,876	\$ 2,788,301	
Travel	\$ 1,053,037	\$ 9,378	\$ 95,126	\$ 99,915	\$ 94,712	\$ 92,473	\$ 102,281	\$ 106,258	\$ 5,233	\$ (25,554)	\$ 2,309	\$ 5,847	\$ 4,646	\$ 592,623	
Property Insurance	\$ 475,626	\$ 692,268	\$ 1,456	\$ -	\$ 2,730	\$ 635	\$ 1,352	\$ 1,660	\$ -	\$ 1,000	\$ 14	\$ -	\$ -	\$ 701,115	
Liability Insurance	\$ 162,120	\$ 85,328	\$ 11,126	\$ 4,900	\$ -	\$ -	\$ 417	\$ -	\$ -	\$ -	\$ -	\$ 152	\$ 77	\$ 102,000	
Maintenance & Repairs	\$ 2,698,460	\$ 286,725	\$ 714,907	\$ 854,071	\$ 78,128	\$ 114,323	\$ 74,797	\$ 73,647	\$ 113,010	\$ 42,289	\$ 133,910	\$ 174,561	\$ 65,123	\$ 2,725,491	
Utilities	\$ 1,624,324	\$ (13,136)	\$ 134,325	\$ 108,708	\$ 109,965	\$ 170,894	\$ 116,486	\$ 123,769	\$ 112,017	\$ 74,491	\$ 120,927	\$ 137,952	\$ 287,582	\$ 1,483,980	
Scholarships & Fin Aid	\$ 11,742,288	\$ 510,887	\$ 292,927	\$ (72,713)	\$ 203,218	\$ 7,639,262	\$ 265,545	\$ 470,818	\$ (141,563)	\$ 936,721	\$ 767,539	\$ 35,567	\$ 10,111,100	\$ 21,019,308	
Advertising	\$ 805,172	\$ 29,792	\$ 40,700	\$ 35,312	\$ 33,029	\$ 40,575	\$ 28,499	\$ 26,480	\$ 38,493	\$ 27,361	\$ 20,474	\$ 36,281	\$ 58,292	\$ 415,289	
Lease/Rentals	\$ 322,938	\$ 13,020	\$ 24,999	\$ 18,347	\$ 31,313	\$ 23,496	\$ 31,690	\$ 22,543	\$ 20,953	\$ 21,271	\$ 23,417	\$ 18,326	\$ 32,904	\$ 282,277	
Interest Expense	\$ 50,961	\$ 384	\$ 2,747	\$ 3,028	\$ (2,862)	\$ 1,220	\$ 4,348	\$ 2,631	\$ 2,949	\$ 2,663	\$ 2,622	\$ 2,663	\$ 2,663	\$ 25,057	
Depreciation	\$ 5,692,875	\$ -	\$ 917,008	\$ 455,593	\$ 453,279	\$ 453,239	\$ 452,014	\$ 451,508	\$ 450,765	\$ 449,700	\$ 447,299	\$ 452,620	\$ 438,632	\$ 5,421,658	
Memberships	\$ 148,258	\$ 53,972	\$ 26,309	\$ 800	\$ 4,329	\$ 10,223	\$ 14,661	\$ 6,919	\$ 7,296	\$ 19,274	\$ 6,845	\$ 6,921	\$ 20,596	\$ 178,144	
Property Taxes	\$ 152,607	\$ -	\$ -	\$ -	\$ -	\$ 145,552	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,552	
Institutional Support	\$ 384,531	\$ 15,310	\$ 29,699	\$ 23,500	\$ 42,048	\$ 23,170	\$ 20,683	\$ 23,751	\$ 16,449	\$ 8,739	\$ 14,607	\$ 19,974	\$ 82,888	\$ 320,817	
Other Miscellaneous Disbursements	\$ 1,372,726	\$ 157,721	\$ 135,307	\$ 80,538	\$ 71,869	\$ 60,449	\$ 101,588	\$ 91,832	\$ 66,211	\$ 109,915	\$ 85,440	\$ 64,296	\$ 87,944	\$ 1,113,110	
Capital Expenses - Less than \$1000															
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Audio/Visual Equipment	\$ 7,647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,872	\$ 3,626	\$ 72,335	\$ 89,833	
Classroom Equipment	\$ 190,272	\$ (6,000)	\$ 6,000	\$ 2,340	\$ -	\$ 1,187	\$ 8,973	\$ -	\$ 53,064	\$ 2,017	\$ 32,250	\$ 14,255	\$ 152,538	\$ 266,625	
Computer Related	\$ 492,957	\$ 3,129	\$ 44,012	\$ -	\$ 28,597	\$ 11,498	\$ 8,515	\$ 71,340	\$ 1,107	\$ 166,140	\$ 38,681	\$ 93,993	\$ 5,398	\$ 472,409	
Maintenance & Grounds	\$ 29,403	\$ -	\$ 1,895	\$ -	\$ 1,090	\$ 2,185	\$ 2,076	\$ 2,060	\$ 3,162	\$ -	\$ 2,519	\$ 5,478	\$ 2,890	\$ 23,354	
Office Equipment & Furnishing	\$ 103,019	\$ 1,202	\$ 2,327	\$ -	\$ -	\$ -	\$ 3,832	\$ 17,030	\$ -	\$ -	\$ -	\$ 20,848	\$ -	\$ 45,239	
Television Station Equipment	\$ -	\$ -	\$ -	\$ -	\$ 2,313	\$ -	\$ -	\$ -	\$ -	\$ 3,296	\$ -	\$ -	\$ -	\$ 5,609	
Vehicles	\$ 5,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Sources															
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interfund Transfers	\$ 359,480.9	\$ (18,202)	\$ (20,282.2)	\$ (19,737)	\$ (19,513)	\$ 243,010	\$ (7,425)	\$ (18,626)	\$ (19,036)	\$ (17,364)	\$ 208,880	\$ (16,510)	\$ (1,391,020)	\$ (1,095,825)	
TOTAL EXPENSE	\$ 90,849,788	\$ 6,511,686	\$ 8,208,245	\$ 6,677,810	\$ 6,712,191	\$ 14,260,753	\$ 6,325,734	\$ 7,245,144	\$ 5,612,920	\$ 6,495,071	\$ 7,223,293	\$ 7,063,321	\$ 16,081,963	\$ 98,418,131	
CHANGE IN NET POSITION	\$ 1,947,555	\$ 9,072,867	\$ (2,578,443)	\$ 3,435,071	\$ 927,604	\$ 359,844	\$ (2,290,761)	\$ (2,166,623)	\$ 750,945	\$ (780,467)	\$ (865,214)	\$ (1,528,690)	\$ (2,840,344)	\$ 1,495,789	

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

AMARILLO COLLEGE														
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)														
FISCAL YEAR 2020 THROUGH AUGUST 31, 2020 - PRELIMINARY														
	Final 2019	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
	Fiscal 2019	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Fiscal 2020 YTD
Non Income Statement Expenditures - Capitalized and Depreciated														
Capital Expenses - Exceeds \$5000 - Capitalized														
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 691,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 15,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (13,747)	\$ -	\$ -	\$ (13,747)
Classroom Equipment	\$ 676,100	\$ -	\$ 11,080	\$ 5,130	\$ (206)	\$ 56,978	\$ 32,600	\$ 15,788	\$ 8,538	\$ 32,600	\$ 31,639	\$ 40,130	\$ 7,595	\$ 241,872
Computer Related	\$ 334,076	\$ -	\$ -	\$ -	\$ 15,970	\$ -	\$ -	\$ -	\$ 9,600	\$ -	\$ 5,000	\$ 1,110	\$ 343,414	\$ 375,094
Library Books	\$ 31,183	\$ -	\$ 1,055	\$ 2,026	\$ 7,408	\$ 479	\$ -	\$ 1,616	\$ -	\$ -	\$ 1,510	\$ 2,686	\$ 11,996	\$ 28,775
Maintenance & Grounds	\$ 60,288	\$ 6,000	\$ -	\$ -	\$ 9,500	\$ -	\$ -	\$ 26,816	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,316
Office Equipment & Furnishing	\$ 11,630	\$ 5,471	\$ 27,238	\$ -	\$ -	\$ -	\$ -	\$ 6,800	\$ -	\$ -	\$ -	\$ 37,500	\$ -	\$ 77,009
Television Station Equipment	\$ 10,271	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,052	\$ 14,526	\$ 18,578
Vehicles	\$ 111,644	\$ 19,303	\$ 96,515	\$ 7,940	\$ 93,832	\$ 159,194	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ 10,000	\$ 396,783
Donations	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.0	\$ -	\$ -	\$ -	\$ -	\$ 10,000
TOTAL CAPITALIZED EXPENDITURES	\$ 1,944,426	\$ 30,774	\$ 135,888	\$ 15,096	\$ 126,503	\$ 216,651	\$ 37,600	\$ 51,020	\$ 28,138	\$ 37,600	\$ 24,402	\$ 85,477	\$ 387,531	\$ 1,176,680

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET							
FISCAL YEAR 2020 THROUGH AUGUST 31, 2020 - PRELIMINARY							
	Aug-19	COMPARED Aug-20 Preliminary		COMPARED Fiscal 2019 Final		COMPARED 2020 Budget	
OPERATING REVENUES							
Tuition and Fees	\$ 14,388,077	\$ 20,803,269		\$ 14,388,077		\$ 22,242,137	
Federal Grants and Contracts	\$ 163,099	\$ 54,464		\$ 163,099		\$ 224,992	
State Grants and Contracts	\$ 32,817	\$ 90,310		\$ 32,817		\$ -	
Local Grants and Contracts	\$ 1,915,331	\$ 1,983,834		\$ 1,915,331		\$ 2,076,101	
Nongovernmental grants and contracts	\$ 338,629	\$ 374,815		\$ 338,629		\$ 251,750	
Sales and Services of Educational Activities	\$ 524,617	\$ 148,810		\$ 524,617		\$ 364,301	
Auxiliary Enterprises (net of discounts)	\$ 5,526,346	\$ 5,032,578		\$ 5,526,346		\$ 7,092,114	
Other Operating Revenues	\$ 1,911	\$ 761,902		\$ 1,911		\$ 654,469	
Total Operating Revenues	\$ 22,890,829	\$ 29,249,983	78%	\$ 22,890,829	100%	\$ 32,905,864	70%
NON OPERATING REVENUES							
State Appropriations	\$ 13,548,432	\$ 14,878,141		\$ 13,548,432		\$ 14,847,412	
Taxes for maintenance and operations	\$ 21,067,011	\$ 21,482,440		\$ 21,067,011		\$ 21,633,307	
Taxes for general obligation bonds	\$ 5,463,085	\$ 8,252,875		\$ 5,463,085		\$ 8,354,281	
Federal revenue, non-operating	\$ 56,982	\$ 22,972		\$ 56,982		\$ 450,000	
Gifts	\$ 321,166	\$ 14,903		\$ 321,166		\$ 55,000	
Investment Income	\$ 661,304	\$ 389,874		\$ 661,304		\$ -	
Interest on Capital Debt	\$ (5,636,396)	\$ (8,248,019)		\$ (2,051,396)		\$ -	
Loss on Disposal of Fixed Assets	\$ 102,884	\$ (14,543)		\$ -		\$ -	
Fund Allocation	\$ -	\$ -		\$ 2,189,159		\$ -	
Total Non Operating Revenues	\$ 35,584,469	\$ 36,778,643	97%	\$ 41,255,744	86%	\$ 45,340,000	81%
TOTAL REVENUE	\$ 58,475,298	\$ 66,028,626	89%	\$ 64,146,572	91%	\$ 78,245,864	84%

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)				
BUDGETED FUNDS ONLY COMPARED TO HISTORICAL AND CURRENT BUDGET				
FISCAL YEAR 2020 THROUGH AUGUST 31, 2020 - PRELIMINARY				
		COMPARED		COMPARED
	Jan-00	Aug-20 Prelimiary	Fiscal 2019 Final	2020 Budget
OPERATING EXPENSES				
Cost of Sales	\$ 2,707,259	\$ 2,214,452	\$ 2,707,259	\$ 2,551,360
Salary, Wages & Benefits				
Administrators	\$ 5,060,961	\$ 6,537,297	\$ 5,060,961	\$ 5,490,382
Classified	\$ 14,322,525	\$ 15,195,997	\$ 14,322,525	\$ 16,174,440
Faculty	\$ 18,145,357	\$ 17,666,211	\$ 18,145,357	\$ 18,170,973
Student Salary	\$ 617,316	\$ 412,562	\$ 617,316	\$ 627,852
Temporary (Contract) Labor	\$ 109,111	\$ 39,635	\$ 109,111	\$ 166,754
Employee Aid	\$ -	\$ 31,938	\$ -	\$ -
Employee Benefits	\$ 7,813,363	\$ 11,693,432	\$ 7,813,363	\$ 8,415,552
Dept Operating Expenses				
Professional Fees	\$ 480,576	\$ 1,669,113	\$ 480,576	\$ 2,105,709
Supplies	\$ 2,303,203	\$ 2,268,842	\$ 2,303,203	\$ 2,261,676
Travel	\$ 664,736	\$ 426,089	\$ 664,736	\$ 712,366
Property Insurance	\$ 302,798	\$ 701,115	\$ 302,798	\$ 552,190
Liability Insurance	\$ 128,065	\$ 102,000	\$ 128,065	\$ 151,215
Maintenance & Repairs	\$ 2,361,660	\$ 2,645,804	\$ 2,361,660	\$ 2,755,971
Utilities	\$ 1,874,149	\$ 1,483,548	\$ 1,874,149	\$ 1,714,198
Scholarships & Fin Aid	\$ (7,848,921)	\$ 460,755	\$ (7,848,921)	\$ 697,158
Advertising	\$ 427,105	\$ 379,994	\$ 427,105	\$ 348,459
Lease/Rentals	\$ 241,717	\$ 239,966	\$ 241,717	\$ 329,340
Interest Expense		\$ 358		\$ -
Depreciation	\$ 1,700	\$ 5,421,658	\$ 1,700	\$ 143,524
Memberships	\$ 124,600	\$ 153,953	\$ 124,600	\$ 225,000
Property Taxes	\$ 224,708	\$ 145,552	\$ 224,708	\$ 796,144
Institutional Support	\$ 311,464	\$ 312,093	\$ 311,464	\$ 36,050
Other Miscellaneous Disbursements	\$ 1,313,115	\$ 1,112,705	\$ 1,313,115	\$ 1,692,610
Capital Expenses - All				
Land and Improvements	\$ (2,436,391)	\$ -	\$ (2,436,391)	\$ -
Buildings	\$ 16,868	\$ 1,135,178	\$ 16,868	\$ 1,025,000
Audio/Visual Equipment	\$ 450,181	\$ 4,624	\$ 450,181	\$ 78,000
Classroom Equipment	\$ 797,799	\$ 97,710	\$ 797,799	\$ 150,000
Computer Related	\$ 31,183	\$ 628,556	\$ 31,183	\$ 786,169
Library Book	\$ 67,005	\$ 28,775	\$ 67,005	\$ 30,000
Maintenance & Grounds	\$ 14,909	\$ 41,362	\$ 14,909	\$ 30,000
Office Equipment & Furnishing	\$ 2,463	\$ 91,835	\$ 2,463	\$ 25,000
Television Station Equipment	\$ 2,389	\$ 3,313	\$ 2,389	\$ -
Vehicles	\$ 2,500	\$ 126,808	\$ 2,500	\$ 100,000
Donations		\$ 10,000		\$ -
Other Sources				
Disposal (Gain) Loss	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 340,525	\$ (827,692)	\$ 340,525	\$ -
Bond Payments	\$ 3,585,000	\$ 5,695,000	\$ -	\$ 8,691,881
TOTAL EXPENSE	\$ 54,561,001	\$ 78,350,538 70%	\$ 50,976,001 107%	\$ 77,034,973 102%
CHANGE IN NET POSITION	\$ 3,914,297	\$ (12,321,912) -32%	\$ 13,170,571	\$ 1,210,891

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

**AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2020
as of August 31, 2020**

AMARILLO - WASHINGTON STREET CAMPUS

PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ (SHORT)	TOTAL COST	CURRENT A&I BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Underground Project	-	196,880.73	-	-	Completed	(196,880.73)	196,880.73	-	-	-	-	-
		-	196,880.73	-	-		(196,880.73)	196,880.73	-	-	-	-	-

AMARILLO - WEST CAMPUS

PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	WC A Building Store Fronts and AMAG	76,000.00	36,742.00	-	-	In Progress	39,258.00	36,742.00	76,000.00	-	-	-	-
		76,000.00	36,742.00	-	-		39,258.00	36,742.00	76,000.00	-	-	-	-

AMARILLO - COMMUNITY LINK

PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	Community Link Sign	37,500.00	37,500.00	-	-	In Progress	-	37,500.00	37,500.00	-	-	-	-
		37,500.00	37,500.00	-	-		-	37,500.00	37,500.00	-	-	-	-

PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Downtown Campus Tables	4,000.00	2,999.40	-	-	Complete	1,000.60	2,999.40	4,000.00	-	-	-	-
		4,000.00	2,999.40	-	-		1,000.60	2,999.40	4,000.00	-	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

AMARILLO COLLEGE
Alterations and Improvements (Page 2)
Projects for Fiscal 2020
as of August 31, 2020

AMARILLO - EAST CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	EC - Roofing Replacement and Repairs	121,223.34	121,239.19	-	-	Complete	(15.85)	121,239.19	121,223.34	-	-	71,419.34	(71,419.34)
6	EC - Rebuild House That Burned Down (1806/1808 Kimberly)	161,764.66	24,503.39	-	-	Complete	137,261.27	24,503.39	161,764.66	-	-	479,220.66	(479,220.66)
7	East Campus Building 1400 Repairs	70,000.00	50,577.67	-	-	Complete	19,422.33	50,577.67	70,000.00	-	-	-	-
8	East Campus New Airlines in Mechanic Bays	5,500.00	4,147.00	-	-	Complete	1,353.00	4,147.00	5,500.00	-	-	-	-
		358,488.00	200,467.25	-	-		158,020.75	200,467.25	358,488.00	-	-	550,640.00	(550,640.00)
AMARILLO - ALL CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	Other Unplanned Projects	40,000.00	33,712.87	-	-	Ongoing	6,287.13	33,712.87	40,000.00	-	-	-	-
10	Campus Wide - Replace Furniture	-	-	-	-	Ongoing	-	-	-	-	-	-	-
11	Campus Wide - Building Drainage Corrections	43,000.00	34,667.12	-	-	Ongoing	8,332.88	34,667.12	43,000.00	-	-	-	-
12	Campus Wide - Emergency Lighting Corrections	65,000.00	24,195.91	-	-	Ongoing	40,804.09	24,195.91	65,000.00	-	-	-	-
13	Campus Wide - Paint and Small Repairs	95,000.00	95,380.38	-	-	Ongoing	(380.38)	95,380.38	95,000.00	-	-	-	-
14	Campus Wide - Parking Lot Repairs	255,000.00	64,702.11	-	171,881.00	Ongoing	18,416.89	236,583.11	255,000.00	-	-	-	-
15	Campus Wide - Carpet Replacement	35,000.00	17,291.81	-	-	Ongoing	17,708.19	17,291.81	35,000.00	-	-	-	-
16	Campus Wide - ADA Corrections	40,000.00	25,022.66	-	-	Ongoing	14,977.34	25,022.66	40,000.00	-	-	-	-
17	Campus Wide - COVID-19	50,700.00	39,607.82	-	-	Ongoing	11,092.18	39,607.82	50,700.00	-	-	-	-
		623,700.00	334,580.68	-	171,881.00		117,238.32	506,461.68	623,700.00	-	-	-	-
		BUDGETED	EXPENSED	CIP	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		1,099,688.00	809,170.06	-	171,881.00		118,636.94	981,051.06	1,099,688.00	-	-	550,640.00	(550,640.00)

Agenda for the Amarillo College Board of Regents Regular Meeting on September 22, 2020

Amarillo College				
Reserve Analysis FY 2019				
As Of 8/31/20				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/19	08/31/2019	Year Activity	Balance	Explanation
Overlapping Purchase Orders	103,299	(103,299)	0	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	103,299	(103,299)	0	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,191,548		2,191,548	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,190,847		1,190,847	Set-up for East Campus improvements required but not budgeted
SGA	172,695		172,695	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,392,934	(102,803)	1,290,131	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,136,408	(102,803)	9,033,605	
Unrestricted Reserve				
Undesignated Local Maintenance	12,887,936		12,887,936	Local Maintenance prior years revenues over expenses fund balance
Master Plan	(408,577)		(408,577)	Master Plan Project
Ware Student Commons	(1,780,582)	(196,881)	(1,977,462)	Ware Student Commons Basement Renovation
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,453,148	(196,881)	14,256,268	Must leave in Reserve 10% of next year's budget
Total	23,692,855	(402,983)	23,289,872	
Fiscal Year 2019	26,516,562	(2,776,113)	23,692,855	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-
Fiscal Year 2014	26,447,719	993,257	27,440,976	-