

**PUBLIC NOTICE OF MEETING
 AMARILLO COLLEGE BOARD OF REGENTS
 AGENDA FOR REGULAR MEETING
 DECEMBER 1, 2020
 6:45 p.m.**

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, December 1, 2020, in the Oak Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

If necessary to move this meeting to a virtual format, it may be viewed at:
<https://livestream.com/panhandlepbs/bor120120>

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

Agenda for the Amarillo College Board of Regents Regular Meeting on December 1, 2020

Mission:

Transforming our community and economy through learning, innovation, and achievement.

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, December 1, 2020, in the Oak Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

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The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. CALL TO ORDER

2. WELCOME

3. PUBLIC COMMENTS

4. MINUTES

Minutes of the regular meeting of October 27, 2020 have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

5. CONSENT AGENDA

A. APPOINTMENTS

Faculty – None

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 5.

After discussion, the Board may wish to approve the consent agenda.

6. CONSIDERATION OF TAX ABATEMENT AGREEMENT

This item is on the agenda in order for the Board of Regents to consider and take appropriate action on an application for property tax abatement under Ch. 312 of the Texas Tax Code, described as follows:

- **Property Owner:** Parkwest Corporate Center, Ltd., a Texas limited partnership. The Property is expected to be purchased by NexCore Group, LLC or related entity.
- **Applicant for Tax Abatement:** NexCore Group, LLC, a Delaware limited liability company (real property) and Physician Reliance, LLC, a Delaware limited liability company (equipment)
- **Enterprise / Reinvestment Zone:** Reinvestment Zone No. 11, being 4.845 acres North of Amarillo Boulevard West, East of Soncy Road, near Point West Parkway.

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- **Anticipated Improvements:** Construction of an approx. 50,000 square foot cancer treatment center, related site improvements, and purchase of appropriate equipment.
- **Estimated Cost of the Improvements:** Facility: \$24,700,000; Equipment: \$6,400,000; Total: \$31,100,000

A proposed Participation Agreement for Tax Abatement is attached at pages 6 through 8.

Representatives from Amarillo Economic Development Corporation will be in attendance.

After discussion, the board of regents may wish to authorize a participation agreement to grant the same abatement as the City of Amarillo for these applicants, or on different terms.

7. INDEPENDENT AUDIT REPORT FOR 2019-2020

Representatives from Connor, McMillon, Mitchell & Shennum, PLLC will present at the Board meeting the regular audit report for the fiscal year ending August 31, 2020. Copies of the audit will be provided to the Board of Regents.

After discussion, the Board may wish to approve the audit report.

8. PANHANDLE PBS ADVISORY COUNCIL MEMBER APPOINTMENTS

Attached at page 9 is a recommended list of advisory council member appointments.

After discussion, the Board may wish to approve the appointments.

9. REQUEST APPROVAL OF SIX NEW PROGRAMS IN FILM

The Liberal Arts Community is presenting new programs in Film to submit to the Texas Higher Education Coordinating Board for approval. The six programs, to be effective fall 2021, were approved by the Curriculum Committee on September 30, 2020. The proposal is also being submitted to SACSCOC for approval. The six programs in Film are: Motion Picture Production AAS, Film & Media Performance AAS, Motion Picture Production Certificate, Film & Media Performance Certificate, Screen Writing Certificate, and the Film & Broadcasting Certificate.

After discussion, the Board may wish to approve the six new programs in Film.

10. REQUEST FOR STATEMENT OF QUALIFICATIONS NO. 1363-CONSTRUCTION MANAGER-AT-RISK, AMARILLO COLLEGE, INNOVATON OUTPOST – DOWNTOWN CAMPUS

RFQ No. 1363 was advertised in the Amarillo Globe News on Sunday November 1, 2020 and Sunday, November 8, 2020. A committee pertaining to the selection of a Construction-Manager-At-Risk was formed and interviews of the selected firms were held on November 24, 2020 and November 25, 2020. A recommendation will be made to the Board of Regents by the selection committee based on qualifications and best value to Amarillo College.

Funds are available from proceeds of the sale of bonds.

The selection committee would also like to request that the Board of Regents authorize Chris Sharp, Vice President of Business Affairs, to enter into negotiations of the fee schedule for the Construction Manager-At-Risk for the Innovation Outpost. After negotiations, the fee schedule will be brought to the Finance Committee for their review and approval. The schedule will also be brought to the January Board of Regents meeting as a report item.

After discussion, the Board may wish to award RFQ No. 1363 – Construction Manager-At-Risk to the Selection Committee’s recommendation and authorize Chris Sharp to enter into negotiations of this position.

Agenda for the Amarillo College Board of Regents Regular Meeting on December 1, 2020

11. PURCHASE OF PROPERTY AT 3701 S. PLAINS BLVD, FORMER J.C. PENNEY BUILDING IN AMARILLO, TEXAS

This item is on the agenda in order for the Board of Regents to consider the purchase of property at 3701 S. Plains Blvd, former J.C. Penney building, in Amarillo, Texas from Crouch Foundation Liquidating Company, LLC. The proposed Real Property Purchase Agreement will be included in Board materials.

After discussion, the Board of Regents may wish to approve the Real Property Purchase Agreement and authorize the Vice President of Business Affairs to close the transaction.

12. CONSIDERATION OF REFUNDING BONDS, SERIES 2021

Consideration of Order Authorizing the Issuance and Sale of Amarillo Junior College District Limited Tax Refunding Bonds, Series 2021

Consider all matters incident and related to the issuance and sale of "Amarillo Junior College District Limited Tax Refunding Bonds, Series 2021," including the adoption of an order authorizing the issuance of such bonds, establishing parameters for the sale and issuance of such bonds and delegating certain matters to authorized District officials.

Consideration of Order Authorizing the Issuance and Sale of Amarillo Junior College District Combined Fee Revenue Refunding Bonds, Series 2021

Consider all matters incident and related to the issuance and sale of "Amarillo Junior College District Combined Fee Revenue Refunding Bonds, Series 2021," including the adoption of an order authorizing the issuance of such bonds, establishing parameters for the sale and issuance of such bonds and delegating certain matters to authorized District officials.

Jason Hughes of Hilltop Securities will be present at the Board meeting to present a proposal for the Issuance and Sale of Amarillo Junior College District Limited Tax Refunding Bonds and Combined Fee Revenue Refunding Bonds.

The draft parameter order for the Amarillo Junior College District Limited Tax Refunding Bonds and Amarillo Junior College District Combined Fee Revenue Refunding Bonds has been provided to the Board of Regents.

After discussion, the Board may wish to take action.

13. REQUEST APPROVAL OF A CONSULTING SERVICES CONTRACT WITH HAWTHORNE STRATEGY GROUP

The Innovation Outpost team requests approval of a consulting contract with Hawthorne Strategy Group for support of national campaigns, and messaging for the Innovation Outpost, the School for Cinematic Arts, and the Visual Effects Certificate and Academic programs.

For the past four months, Amarillo College has contracted with Hawthorne Strategy Group to assist in the development of messaging, content, press engagement, and social media engagement on efforts related to the Adams Earn and Learn program as well as the School for Cinematic Arts. Hawthorne Strategy Group, based in Chicago, has a national network of press and media contacts as well as partners in many of the major Fortune 500 companies. As such, their support of these programs to reach a national audience, and for the Innovation Outpost to effectively market and communicate its mission and vision, is critical. Hawthorne is staffed with expertise in public relations, government relations, content, and graphic design. Approval is requested for the College to extend the consulting services agreement with Hawthorne Strategy Group into the 2021

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calendar year to benefit the myriad of industry, and nationally focused programs the college is undertaking.

The contract will be paid with grant funding. The upper limit of the contract will be \$96,000 for the 2020-2021 academic year.

After discussion, the Board may wish to approve extending the consulting services agreement with Hawthorne Strategy Group.

14. CONSIDERATION OF A PROPOSAL FOR ATHLETICS

The board will consider a proposal to explore and fund the addition of intercollegiate athletics programs in women's volleyball, men's baseball and men's/women's cross country.

After discussion, the Board may wish to take action on the athletics proposal.

15. FINANCIAL REPORTS

The financial statements for October 31, 2020 are attached at pages 10 through 18.

After discussion the Board may wish to accept the financial reports.

16. EMPLOYEE COMPENSATION

This item is on the agenda in order for the Board to consider a one-time payment in recognition of employee effectiveness in improving the college and the local economy.

After discussion, the Board of Regents may wish to approve a one-time payment for employees to be made in January 2021.

17. CLOSED MEETING

This item is placed on the agenda in order for the Board of Regents to deliberate the evaluation of the college President pursuant to Section 551.074, Texas Government Code and do deliberate the purchase, exchange, lease, or value of real property pursuant to Section 551.072, Texas Government Code. No final decision, action, or vote will be taken.

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

18. ADJOURNMENT

NOTE: The Board of Regents will have dinner at 5:15 p.m. in the College Union Building, Oak Room, on the Amarillo College Washington Street Campus, 2201 South Washington Street. A status update will begin at 5:45 p.m. followed by the regular meeting at 6:45 p.m. in the Oak Room.

**AMARILLO COLLEGE
BUDGET AMENDMENTS
December 1, 2020**

1. The Underground – transfer of funds to cover expenses of student workers.

Increase Library – Student Help Pool	\$23,454.00
Decrease Underground – Student Help Pool	(\$23,454.00)

Agenda for the Amarillo College Board of Regents Regular Meeting on December 1, 2020

PARTICIPATION AGREEMENT FOR TAX ABATEMENT

STATE OF TEXAS §
 §
COUNTY OF POTTER §

WHEREAS, the City of Amarillo, Texas (the "City") has established tax Reinvestment Zone No. 11 (the "Zone"); and

WHEREAS, on [REDACTED], 2020, the City entered into a tax abatement agreement with NX Amarillo MOB LLC, Physician Reliance, LLC (together, "Recipient") and Parkwest Corporate Center, Ltd. granting to Recipient a 6-year abatement on 60% of property taxes eligible for abatement (the "Abatement Agreement") for a portion of the property to be owned by Recipient in the Zone; and

WHEREAS, after hearing properly called and noticed, by majority vote, the Board of Regents of Amarillo Junior College District (the "District") hereby finds that the District should participate in the Abatement Agreement for the purposes outlined therein; and

WHEREAS, the District will indicate its election to be bound by the Abatement Agreement through the execution of this Participation Agreement to the Abatement Agreement (the "Participation Agreement") once the Abatement Agreement is executed and approved by the City; THEREFORE:

BE IT RESOLVED BY THE BOARD OF REGENTS OF AMARILLO JUNIOR COLLEGE DISTRICT:

1. That Amarillo Junior College District hereby officially elects to participate in and be bound by terms of the Abatement Agreement insofar as it applies to Amarillo College taxes and to execute this Participation Agreement for the purposes and on the conditions outlined in said agreements; and
2. That Johnny Mize, Chairman, Amarillo Junior College District Board of Regents be, and is hereby authorized and directed to execute this Participation Agreement and to do anything else necessary or appropriate to indicate the District's election to participate in the Abatement Agreement.

Passed and approved the _____ day of _____, 2020.

Johnny Mize, Chairperson Amarillo Junior
College District Board of Regents

ATTEST:

Patrick Miller, Secretary, Board of Regents
Amarillo Junior College District

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On the date first written below, the Amarillo Junior College District hereby joins in the preceding Tax Abatement Agreement between NX Amarillo MOB LLC, Physician Reliance, LLC, Parkwest Corporate Center, Ltd., and the City of Amarillo on the same terms and conditions as the City of Amarillo.

AMARILLO JUNIOR COLLEGE DISTRICT

By: _____
Johnny Mize, Chairman
Date: _____, 2020

Attest:

Patrick Miller, Secretary, Board of Regents
Amarillo Junior College District

Acknowledgment

STATE OF TEXAS §
 §
COUNTY OF POTTER §

BEFORE ME, the undersigned authority, a Notary Public in and for said State, on this day personally appeared Johnny Mize, Chairman of the Amarillo Junior College District Board of Regents, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the Amarillo Junior College District, that he was duly authorized to perform the same by appropriate resolution of the Board of Regents of the Amarillo Junior College District, and that he executed the same as the act of the said Amarillo Junior College District for the purpose and consideration therein expressed, and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this _____ day of _____,
2020.

Notary Public, State of Texas

Agenda for the Amarillo College Board of Regents Regular Meeting on December 1, 2020

ACCEPTED:

NX Amarillo MOB LLC

By: _____

Printed Name: _____

Title: _____

Physician Reliance, LLC

By: _____

Printed Name: _____

Title: _____

Parkwest Corporate Center, Ltd.

By: _____

Jack E. Neely, General Partner

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Gilvin Broadcast Center | 2408 S. Jackson | P.O.Box 447 | Amarillo, TX 79178 | panhandlePBS.org

MEMORANDUM

Date: November 16, 2020
To: Board of Regents
From: Kevin Ball, C.E.O. Panhandle PBS/FM90
Subject: Panhandle PBS Advisory Council Member Appointments

It is once again time for the Board of Regents to make appointments to the Panhandle PBS Advisory Council. We currently have three candidates to be appointed by the Board. The Panhandle PBS Advisory Council submits the following recommendations for service:

Appoint to a three-year terms (Expires 12-31-2023)

- Suzette Nistler
- Lucia Mendez Polston
- Judy Whiteley

In addition, two regents are to be appointed annually by the Board to serve as ex-officio members on the Council. Regents selected by the board chair are Jay Barrett and Patrick Miller. In addition, Dr. Lowery-Hart serves on the Council as an ex-officio member.

Agenda for the Amarillo College Board of Regents Regular Meeting on December 1, 2020

OCTOBER 2020 FINANCIALS

AMARILLO COLLEGE			
INTERNAL UNAUDITED STATEMENT OF NET POSITION			
FISCAL YEAR 2021 THROUGH OCTOBER 30, 2020			
	Oct-19	Sep-20	Oct-20
ASSETS			
CURRENT ASSETS			
Cash & Equivalents	\$ 10,616,512	\$ 12,431,406	\$ 8,997,835
Short-Term Investments	\$ 15,921,855	\$ 14,186,712	\$ 14,205,756
Receivables	\$ 35,095,722	\$ 36,682,153	\$ 35,388,653
Inventory	\$ 1,323,728	\$ 1,444,249	\$ 1,418,861
Prepaid Expenses and Other Assets	\$ 194,498	\$ 502,358	\$ 97,616
Total Current Assets	\$ 63,152,316	\$ 65,246,878	\$ 60,108,722
NON CURRENT ASSETS			
Restricted Cash and Cash Equivalents	\$ 34,937,304	\$ 34,914,690	\$ 34,617,454
Restricted Investments	\$ 15,297,865	\$ 10,523,847	\$ 15,904,269
Endowments	\$ 2,542,473	\$ 2,500,000	\$ 2,570,330
Long Term Grant Receivable	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ -	\$ -
Property & Equipment	\$ 123,556,748	\$ 120,017,633	\$ 120,017,633
Total Non Current Assets	\$ 176,334,390	\$ 167,956,170	\$ 173,109,685
TOTAL ASSETS	\$ 239,486,706	\$ 233,203,048	\$ 233,218,407
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows on Net Pension Liability	\$ 9,076,985	\$ 7,711,161	\$ 7,711,161
Deferred Outflows related to OPEB	\$ 1,964,753	\$ 7,310,149	\$ 7,310,149
Deferred Charge on Refunding	\$ 2,009,273	\$ 1,486,079	\$ 1,486,079
TOTAL DEFERRED OUTFLOWS	\$ 13,051,011	\$ 16,507,389	\$ 16,507,389
	\$ 252,537,717	\$ 249,710,438	\$ 249,725,796

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AMARILLO COLLEGE			
INTERNAL UNAUDITED STATEMENT OF NET POSITION - Page 2			
FISCAL YEAR 2021 THROUGH OCTOBER 30, 2020			
	Oct-19	Sep-20	Oct-20
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES			
Payables	\$ 2,493,008	\$ 2,093,113	\$ 1,913,900
Accrued Compensable Absences - Current	\$ 442,794	\$ 473,834	\$ 473,834
Funds Held for Others	\$ 5,659,663	\$ 5,352,480	\$ 5,748,650
Unearned Revenues	\$ 19,969,316	\$ 22,992,776	\$ 21,313,275
Bonds Payable - Current Portion	\$ 3,985,000	\$ 5,815,000	\$ 5,815,000
Notes Payable - Current Portion	\$ 500,000	\$ 402,129	\$ 402,129
Capital Lease Payable	\$ 69,217	\$ 124,974	\$ 115,138
Retainage Payable	\$ 84,546	\$ 2,374	\$ 2,374
Total Current Liabilities	\$ 33,203,545	\$ 37,256,681	\$ 35,784,301
NON CURRENT LIABILITIES			
Accrued Compensable Absences - Long Term	\$ 853,386	\$ 967,756	\$ 967,756
Deposits Payable	\$ 156,081	\$ 156,097	\$ 161,537
Bonds Payable	\$ 79,030,000	\$ 70,500,000	\$ 70,500,000
Notes Payable	\$ 414,567	\$ -	\$ -
Capital Lease Payable - LT	\$ 153,255	\$ 254,131	\$ 254,131
Unamortized Debt Premium	\$ 13,124,328	\$ 14,930,490	\$ 14,195,471
Net Pension Liability	\$ 18,764,815	\$ 17,223,734	\$ 17,223,734
Net OPEB Liability	\$ 53,163,257	\$ 59,085,863	\$ 59,085,863
Total Non Current Liabilities	\$ 165,659,688	\$ 163,118,071	\$ 162,388,491
TOTAL LIABILITIES	\$ 198,863,233	\$ 200,374,752	\$ 198,172,792
Deferred Inflows			
Deferred Inflows of Resources	\$ 3,237,755	\$ 4,783,368	\$ 4,783,368
Deferred Inflows related to OPEB	\$ 31,007,605	\$ 25,821,316	\$ 25,821,316
TOTAL DEFERRED INFLOWS	\$ 34,245,360	\$ 30,604,684	\$ 30,604,684
NET POSITION			
Capital Assets			
Net Investment in Capital Assets	\$ 67,660,796	\$ 71,605,122	\$ 71,627,068
Restricted			
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 468,716	\$ (134,638)	\$ (619,096)
Expendable: Debt Service	\$ 4,420,018	\$ 3,719,272	\$ 4,165,064
Other, Primary Donor Restrictions	\$ 10,853,079	\$ 6,331,377	\$ 10,486,376
Unrestricted			
Unrestricted	\$ (66,473,486)	\$ (65,290,130)	\$ (67,211,092)
TOTAL NET POSITION	\$ 19,429,123	\$ 18,731,002	\$ 20,948,320

Agenda for the Amarillo College Board of Regents Regular Meeting on December 1, 2020

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION					
FISCAL YEAR 2021 THROUGH OCTOBER 30, 2020					
	Fiscal 2020 YTD	2020	2021	2021	2021
	Oct-19	Fiscal 2020	Sep-20	Oct-20	Fiscal 2021 YTD
OPERATING REVENUES					
Tuition and Fees	\$ 9,609,669	\$ 13,054,085	\$ 9,043,608	\$ 301,607	\$ 9,345,214
Federal Grants and Contracts	\$ (249,047)	\$ 3,996,431	\$ 148,582	\$ 196,957	\$ 345,539
State Grants and Contracts	\$ 856,986	\$ 1,097,550	\$ 1,032,456	\$ (169,549)	\$ 862,907
Local Grants and Contracts	\$ 342,845	\$ 1,988,629	\$ 123,047	\$ 160,943	\$ 283,990
Nongovernmental grants and contracts	\$ 545,618	\$ 1,706,466	\$ 711,448	\$ 39,396	\$ 750,844
Sales and Services of Educational Activities	\$ 14,875	\$ 148,985	\$ 18,001	\$ 6,216	\$ 24,217
Auxiliary Enterprises (net of discounts)	\$ 421,426	\$ 5,035,532	\$ 406,115	\$ 442,762	\$ 848,877
Other Operating Revenues	\$ 201,017	\$ 1,049,213	\$ 206,885	\$ 100,360	\$ 307,245
Total Operating Revenues	\$ 11,743,389	\$ 28,076,890	\$ 11,690,141	\$ 1,078,693	\$ 12,768,834
NON OPERATING REVENUES					
State Appropriations	\$ 1,201,107	\$ 20,653,338	\$ 1,237,284	\$ 1,237,284	\$ 2,474,568
Taxes for maintenance and operations	\$ 1,629,882	\$ 21,483,476	\$ 1,935,227	\$ 1,174,553	\$ 3,109,781
Taxes for general obligation bonds	\$ 688,310	\$ 8,253,270	\$ 737,408	\$ 446,525	\$ 1,183,933
Federal revenue, non-operating	\$ (266,734)	\$ 16,614,191	\$ -	\$ 430,445	\$ 430,445
Gifts	\$ -	\$ 12,950	\$ 250,000	\$ -	\$ 250,000
Investment Income	\$ 129,343	\$ 1,407,425	\$ (145,702)	\$ (64,334)	\$ (210,037)
Interest on Capital Debt	\$ (63,200)	\$ (3,051,719)	\$ (60,000)	\$ (1,000)	\$ (61,000)
Loss on Disposal of Fixed Assets	\$ 356	\$ 79,298	\$ 5,850	\$ 21,947	\$ 27,797
Total Non Operating Revenues	\$ 3,319,063	\$ 65,452,230	\$ 3,960,067	\$ 3,245,419	\$ 7,205,486
Extraordinary Item (Insurance Proceeds)	\$ -	\$ 355,199	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 15,062,452	\$ 93,884,319	\$ 15,650,208	\$ 4,324,112	\$ 19,974,320

Agenda for the Amarillo College Board of Regents Regular Meeting on December 1, 2020

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2					
FISCAL YEAR 2021 THROUGH OCTOBER 30, 2020					
	Fiscal 2020 YTD	2020	2021	2021	2021
	Oct-19	Fiscal 2020	Sep-20	Oct-20	Fiscal 2021 YTD
OPERATING EXPENSES					
Cost of Sales	\$ 130,684	\$ 2,219,197	\$ (16,980)	\$ 109,760	\$ 92,780
Salary, Wages & Benefits	\$ -		\$ -		
Administrators	\$ 918,909	\$ 6,804,941	\$ 482,809	\$ 480,847	\$ 963,655
Classified	\$ 2,488,473	\$ 16,877,437	\$ 1,104,091	\$ 1,341,536	\$ 2,445,627
Faculty	\$ 2,894,679	\$ 18,158,209	\$ 1,427,542	\$ 1,560,550	\$ 2,988,092
Student Salary	\$ 124,045	\$ 727,559	\$ 42,147	\$ 65,391	\$ 107,538
Temporary (Contract) Labor	\$ 57,038	\$ 356,853	\$ 27,794	\$ 20,116	\$ 47,910
Employee Aid	\$ -	\$ 31,938	\$ -	\$ -	\$ -
Employee Benefits	\$ 2,077,936	\$ 13,967,421	\$ 1,110,545	\$ 971,585	\$ 2,082,130
Dept Operating Expenses	\$ -		\$ -		
Professional Fees	\$ 1,278,131	\$ 4,624,189	\$ 342,374	\$ 733,825	\$ 1,076,199
Supplies	\$ 467,667	\$ 2,731,192	\$ 129,999	\$ 220,161	\$ 350,160
Travel	\$ 104,504	\$ 602,994	\$ 2,576	\$ 20,527	\$ 23,103
Property Insurance	\$ 693,724	\$ 701,115	\$ 808,385	\$ (1,452)	\$ 806,933
Liability Insurance	\$ 96,454	\$ 102,000	\$ 81,708	\$ 2,115	\$ 83,823
Maintenance & Repairs	\$ 1,001,632	\$ 2,727,028	\$ 2,893,848	\$ 387,057	\$ 3,280,905
Utilities	\$ 121,189	\$ 1,483,980	\$ 31,277	\$ 157,110	\$ 188,386
Scholarships & Fin Aid	\$ 1,323,251	\$ 8,588,927	\$ 158,116	\$ 964,404	\$ 1,122,520
Advertising	\$ 70,492	\$ 415,289	\$ 30,906	\$ 33,708	\$ 64,614
Lease/Rentals	\$ 38,018	\$ 282,877	\$ 26,379	\$ 21,380	\$ 47,759
Interest Expense	\$ 3,131	\$ 25,057	\$ 1,399	\$ 1,399	\$ 2,798
Depreciation	\$ 917,008	\$ 5,422,327	\$ -	\$ -	\$ -
Memberships	\$ 80,281	\$ 178,144	\$ 57,960	\$ 42,287	\$ 100,247
Property Taxes	\$ -	\$ 145,552	\$ -	\$ -	\$ -
Institutional Support	\$ 45,009	\$ 322,100	\$ 3,968	\$ 25,389	\$ 29,357
Other Miscellaneous Disbursements	\$ 293,028	\$ 1,312,675	\$ 83,976	\$ 110,233	\$ 194,209
Capital Expenses - Less than \$1000					
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 8,250	\$ -	\$ -	\$ -
Classroom Equipment	\$ -	\$ 186,422	\$ 1,570	\$ -	\$ 1,570
Computer Related	\$ 47,141	\$ 625,956	\$ 599	\$ 27,173	\$ 27,772
Maintenance & Grounds	\$ 1,895	\$ 25,862	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 3,530	\$ 48,129	\$ -	\$ 1,308	\$ 1,308
Television Station Equipment	\$ -	\$ 5,609	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ 0	\$ -	\$ -
Other Sources					
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (38,484)	\$ 336,273.3	\$ (17,380)	\$ (18,674)	\$ (36,055)
TOTAL EXPENSE	\$ 15,239,367	\$ 90,045,502	\$ 8,815,606	\$ 7,277,734	\$ 16,093,340
CHANGE IN NET POSITION	\$ (176,915)	\$ 3,838,817	\$ 6,834,602	\$ (2,953,622)	\$ 3,880,980

Agenda for the Amarillo College Board of Regents Regular Meeting on December 1, 2020

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3					
FISCAL YEAR 2021 THROUGH OCTOBER 30, 2020					
	Fiscal 2020 YTD	2020	2021	2021	2021
	Oct-19	Fiscal 2020	Sep-20	Oct-20	Fiscal 2021 YTD
Capital Expenses - Exceeds \$5000 - Capitalized					
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 1,945,242	\$ -	\$ 400,000	\$ 400,000
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 210,705	\$ 218,300	\$ 7,100	\$ 125,616	\$ 132,716
Computer Related	\$ 31,680	\$ 375,094	\$ 5,696	\$ -	\$ 5,696
Library Books	\$ 16,779	\$ 28,775	\$ -	\$ 2,837	\$ 2,837
Maintenance & Grounds	\$ 42,316	\$ 42,316	\$ 7,800	\$ -	\$ 7,800
Office Equipment & Furnishing	\$ 77,009	\$ 77,009	\$ -	\$ -	\$ -
Television Station Equipment	\$ 14,602	\$ 29,128	\$ -	\$ -	\$ -
Vehicles	\$ 381,783	\$ 391,783	\$ -	\$ -	\$ -
Donations	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 784,874	\$ 3,117,648	\$ 20,596	\$ 528,454	\$ 549,050

Agenda for the Amarillo College Board of Regents Regular Meeting on December 1, 2020

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2021
as of October 31, 2020

AMARILLO - ALL CAMPUSES

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	AMAG Upgrades to All Campuses	68,000.00	-	-	In Progress	68,000.00	-	21,991.88	46,008.12	-	-	-
		<u>68,000.00</u>	<u>-</u>	<u>-</u>		<u>68,000.00</u>	<u>-</u>	<u>21,991.88</u>	<u>46,008.12</u>	<u>-</u>	<u>-</u>	<u>-</u>

AMARILLO - EAST CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	41,000.00	-	30,350.00	Not Started	10,650.00	30,350.00	13,259.81	27,740.19	-	-	-
		<u>41,000.00</u>	<u>-</u>	<u>30,350.00</u>		<u>10,650.00</u>	<u>30,350.00</u>	<u>13,259.81</u>	<u>27,740.19</u>	<u>-</u>	<u>-</u>	<u>-</u>

AMARILLO - WEST CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	New Store Front Upgrades to West Campus	40,000.00	-	-	In Progress	40,000.00	-	12,936.40	27,063.60	-	-	-
		<u>40,000.00</u>	<u>-</u>	<u>-</u>		<u>40,000.00</u>	<u>-</u>	<u>12,936.40</u>	<u>27,063.60</u>	<u>-</u>	<u>-</u>	<u>-</u>

Agenda for the Amarillo College Board of Regents Regular Meeting on December 1, 2020

AMARILLO COLLEGE
Alterations and Improvements - Page 2
Projects for Fiscal 2021
as of October 31, 2020

AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Warren Hall Elevator Upgrade	94,000.00	-	-	Not Started	94,000.00	-	30,400.54	63,599.46	-	-	-
5	Music Building Elevator Upgrade	111,000.00	-	-	Not Started	111,000.00	-	35,898.51	75,101.49	-	-	-
		<u>205,000.00</u>	<u>-</u>	<u>-</u>		<u>205,000.00</u>	<u>-</u>	<u>66,299.05</u>	<u>138,700.95</u>	<u>-</u>	<u>-</u>	<u>-</u>
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
6	Roof Replacement for Country Church East Campus	60,000.00	-	-	In Progress	60,000.00	-	60,000.00	-	-	-	-
7	Annual Roof Replacement RFP for East Campus Housing	120,000.00	-	-	Not Started	120,000.00	-	120,000.00	-	-	-	-
		<u>180,000.00</u>	<u>-</u>	<u>-</u>		<u>180,000.00</u>	<u>-</u>	<u>180,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Other Unplanned Projects	40,000.00	-	-	Ongoing	40,000.00	-	12,936.40	27,063.60	-	-	-
9	Campus Wide - Replace Furniture	35,000.00	-	-	Ongoing	35,000.00	-	11,319.35	23,680.65	-	-	-
10	Campus Wide - Roofing	23,000.00	-	-	Ongoing	23,000.00	-	7,438.43	15,561.57	-	-	-
11	Campus Wide - Building Drainage Corrections	30,000.00	-	-	Ongoing	30,000.00	-	9,702.30	20,297.70	-	-	-
12	Campus Wide - LED Lighting Upgrades	65,000.00	-	-	Ongoing	65,000.00	-	21,021.65	43,978.35	-	-	-
13	Campus Wide - Paint and Small Repairs	60,000.00	-	-	Ongoing	60,000.00	-	19,404.60	40,595.40	-	-	-
14	Campus Wide - Parking Lot Repairs	62,000.00	-	-	Ongoing	62,000.00	-	20,051.42	41,948.58	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	40,000.00	-	-	Ongoing	40,000.00	-	12,936.40	27,063.60	-	-	-
		-	-	-	Not Started	-	-	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		BUDGETED	EXPENSED	ENCUMBERED		OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
		919,000.00	14,451.67	30,350.00		874,198.33	44,801.67	419,000.00	500,000.00	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on December 1, 2020

AMARILLO COLLEGE						
Preliminary Tax Schedule						
as of Oct 31, 2020						
	FY 2021				FY 2020	
	Potter County	Randall County	Branch Campuses	Total	Total	
Net Taxable Values	\$6,591,376,151	\$7,415,009,428		\$14,006,385,579	\$13,745,154,746	
Tax Rate	\$0.24613	\$0.24613			\$0.22790	
Assessment:						
Bond Sinking Fund - \$.07155	\$4,575,796	\$4,407,189		\$8,982,984	\$8,235,593	
Maintenance and Operation - \$.17458	\$11,164,813	\$11,558,571		\$22,723,384	\$21,599,187	
Branch Campus Maintenance Tax			\$1,939,767	\$1,939,767	\$1,982,608	
Total Assessment	\$15,740,609	\$17,242,880	\$1,939,767	\$34,923,255	\$31,817,388	
Deposits of Current Taxes	505,104.14	\$1,657,886	\$12,325	\$2,175,315	\$31,534,159	
Current Collection Rate	3.21%	9.61%	0.64%	6.23%	99.11%	
Deposits of Delinquent Taxes	\$55,863	\$20,164	\$15,843	\$91,870	\$263,383	
Penalties & Interest	\$15,933	\$4,431	\$2,801	\$23,165	\$274,904	
					collection rate	collection rate
	Budgeted - Bonds			\$8,341,350	92.86%	\$8,345,887 101.34%
	Budgeted - Maintenance and Operation			\$22,386,310	98.52%	\$21,641,701 100.20%
	Budgeted - Moore County			\$1,091,001	56.24%	\$1,082,645 54.61%
	Budgeted - Deaf Smith County			\$865,009	44.59%	\$818,556 41.29%
	Total Budget			\$32,683,670	93.59%	\$31,888,789 100.22%
	Total Collected - Current + Delinquent + Penalty/Interest			\$2,290,349		\$32,072,446
	Over (Under) Budget			(\$30,393,321)		\$183,657

Agenda for the Amarillo College Board of Regents Regular Meeting on December 1, 2020

Amarillo College				
Reserve Analysis FY 2021				
As Of 10/31/20				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/20	08/31/2019	Year Activity	Balance	Explanation
Overlapping Purchase Orders	149,350	(52,721)	96,629	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	149,350	(52,721)	96,629	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,160,034		2,160,034	Set-up for facility purchases required but not budgeted
Sim Central	283,923		283,923	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,164,399		1,164,399	Set-up for East Campus improvements required but not budgeted
SGA	339,899		339,899	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	490,262		490,262	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	1,290,131	(17,134)	1,272,997	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Subtotal	9,142,847	(17,134)	9,125,713	
Unrestricted Reserve				
Undesignated Local Maintenance	10,501,896		10,501,896	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	3,754,371		3,754,371	Auxiliary prior years revenues over expenses fund balance
Subtotal	14,256,267	-	14,256,267	Must leave in Reserve 10% of next year's budget
Total	23,548,464	(69,855)	23,478,609	
Fiscal Year 2020	23,780,057	(229,420)	23,548,464	-
Fiscal Year 2019	26,516,562	(2,736,504)	23,780,057	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	-
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-