

**PUBLIC NOTICE OF MEETING  
 AMARILLO COLLEGE BOARD OF REGENTS  
 AGENDA FOR REGULAR MEETING  
 MARCH 23, 2021  
 6:45 p.m.**

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, March 23, 2021, in the Oak Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 23, 2021**

**Mission:**

**Transforming our community and economy through learning, innovation, and achievement.**

**Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, March 23, 2021, in the Oak Room, College Union Building – 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.**

**The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:**

- 1. CALL TO ORDER**
- 2. WELCOME**
- 3. PUBLIC COMMENTS**
- 4. MINUTES**

Minutes of the regular meeting of February 23, 2021 have been provided to the Regents.

**After discussion, the Board may wish to approve these minutes.**

**5. CONSENT AGENDA**

**A. APPOINTMENTS  
Faculty**

**Chisum, Jeff B. – Temporary (Emergency Hire) Instructor, English**

Effective Date: January 1, 2021 – May 31, 2021  
Salary: \$23,558.74/year, 4.5 months, full-time  
Qualifications: Bachelor's and Master's Degrees plus 4 years teaching experience at Amarillo College  
Bio: Mr. Chisum received his Bachelor's degree from Panhandle State University in Goodwell, Oklahoma and his Master's from Emporia State University in Emporia, Kansas. He worked at Panhandle State as adjunct faculty and Director of Student Life  
Replacement for: Theresa Da Costa

**Thurman, Chelsea – Instructor, Medical Lab Technology**

Effective Date: March 1, 2021  
Salary: \$44,416/year, 9 months, full-time (prorated \$12,337.78 for duty March – May 2021)  
Qualifications: Bachelor's Degree; Medical Lab Scientist (MLS); Medical Lab Technician (MLT)  
Bio: Ms. Thurman received her Bachelor's degree in Applied Arts and Science from West Texas A&M University. She has worked as a substitute and adjunct instructor for Amarillo College and as a Medical Lab Scientist at BSA.  
Replacement for: Moving from adjunct to full-time instructor

**Administrators – None**

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 23, 2021**

**B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page 4.

**After discussion, the Board may wish to approve the consent agenda.**

**6. TAX ABATEMENT**

This item is placed on the agenda in order for the board to consider participating in a tax abatement agreement between the City of Amarillo, AEDC, Loop 335 South Georgia Street Ventures and Cacique, LLC. The proposed Participation Agreement will be provided to the regents.

**After discussion, the board may wish to participate in the tax abatement agreement to the same extent and on the same terms as the City of Amarillo.**

**7. PURCHASE OF PROPERTY AT 2005 SOUTH WASHINGTON, 2007 SOUTH WASHINGTON, AND 2009 SOUTH WASHINGTON IN AMARILLO, TEXAS**

This item is on the agenda in order for the Board of Regents to consider the purchase of the property at 2005 South Washington, 2007 South Washington, and 2009 South Washington, and to authorize Chris Sharp, Vice President of Business Affairs, to execute documents on behalf of Amarillo Junior College District for this purchase. A copy of the contract will be provided in the Board materials.

**After discussion, the Board of Regents may wish to approve the Purchase and Sale Agreement for this property and authorize Chris Sharp to close the transaction.**

**8. SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE**

Properties foreclosed for taxes and sold at a "Sheriff's Sale" must sell for a minimum bid which is the lower of the adjusted value or the taxes due plus costs of the sale. In some cases, this puts the price above what people will pay at a "Sheriff's Sale." Those properties which do not sell are then held in trust by the county/school tax office. The law provides that they can be offered for sale by sealed bids or auction without a minimum bid at a later date.

A listing of those properties and additional information is attached at pages 5 through 8. Board approval is required because the properties are held in trust by Potter County. The Potter County Tax Assessor/Collector recommends acceptance of these bids as this puts the property back in production and on the tax rolls. The motion should authorize the Chairman of the Board of Regents to execute the Tax Deeds transferring these properties to the successful bidders.

**After discussion, the Board may wish to authorize the chair of the Board of Regents to execute the Tax Deeds.**

**9. MARTIN + RAYMOND, LLC CONTRACT**

Request to contract with Martin + Raymond, LLC to provide support services related to establishing a data culture at Caprock High School; data understanding and comprehension skills at Caprock High School; and collaboration on the statewide policy white paper and dissemination plan for the Creating a Data Ecosystem for Student Success from High School to Postsecondary grant initiative funded by the Greater Texas Foundation. Payments made to the Martin + Raymond, LLC will not exceed \$90,000 over the life of the grant project (2/1/2021 – 09/30/2023). Year one expenses will be \$65,000. Year two expenses will be \$25,000.

**After discussion, the Board may wish to approve purchase of this contract service by Martin + Raymond, LLC.**

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 23, 2021**

**10. US DEPARTMENT OF EDUCATION – HSI STEM**

Request to purchase the items listed on page 9 for Amarillo College’s HSI STEM grant project (#P031C160244), which is designed to increase the College’s capacity to offer 1) access to high demand programs that can connect disadvantaged area residents with stable, well-paying jobs in highly-relevant STEM fields, and 2) student-centered services that will support transfer and STEM degree completion among Hispanic and low-income students. This is the final year of this grant project.

These items will be purchased with grant funds.

**After discussion, the Board may wish to approve the purchase of the listed equipment with HSI STEM grant funds, pending U.S. Department of Education approval.**

**11. INVESTMENT REPORT**

The Board of Regents will be presented the Quarterly Investment Report for the period December 1, 2020 through February 28, 2021. A copy of the report will be provided to the Regents.

**After discussion, the Board may wish to approve the Quarterly Investment Report.**

**12. FINANCIAL REPORT**

The financial statements for February 28, 2021 are attached at pages 10 through 18.

**After discussion the Board may wish to accept the financial reports.**

**13. MOORE COUNTY LEASE AGREEMENT**

This item is on the agenda in order for the board to deliberate the renewal or modification of the March 14, 2011 lease agreement between Moore County, Texas (lessor) and Amarillo Junior College District (lessee). A map of the property is provided in the board materials.

**After discussion, the board may wish to renew or modify the lease.**

**14. EVALUATION AND COMPENSATION OF COLLEGE PRESIDENT**

This item is placed on the agenda in order for the Board of Regents to consider the employment and compensation of the college President. After discussion, the Board may wish to adjust the terms of employment or compensation of the college President. To the extent that the board may wish to conduct these discussions in closed session, it will be done under the authority of Texas Government Code section 551.074. Any final decision, action or vote will be taken in open session.

**15. CLOSED MEETING**

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**16. ADJOURNMENT**

**NOTE: The Board of Regents will have dinner at 5:15 p.m. in the College Union Building, Oak Room, on the Amarillo College Washington Street Campus, 2201 South Washington Street. A status update will begin at 5:45 p.m. followed by the regular meeting at 6:45 p.m. in the Oak Room.**

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
March 23, 2021**

- 1. Vice President of Academic Affairs – transfer of funds to cover expenses of professional development.**
- |   |                |
|---|----------------|
| Increase Vice President of Academic Affairs – Other Pool      | \$ 57,685.00   |
| Decrease Instructional Development – Appointed Personnel Pool | (\$ 57,685.00) |

# County of Potter

STATE OF TEXAS  
SANTA FE BUILDING

TAX OFFICE  
900 S. POLK, SUITE 106  
PO BOX 2289  
AMARILLO, TEXAS 79105-2289



PHONE: (806) 342-2600  
FAX: (806) 342-2637  
pcto@co.potter.tx.us

**SHERRI AYLOR, PCC**  
TAX ASSESSOR-COLLECTOR

March 8, 2021

Amarillo Jr. College  
Carolyn Leslie  
P. O. Box 447  
Amarillo, TX 79178-0001

Ms. Leslie:

Enclosed is a list of Sheriff Sale properties that Potter County, as Trustee, sent out for bid. The bidder who qualified to purchase the property has been highlighted, and we have received their payment for the property. Please place this item on your governing body's March 23<sup>rd</sup> agenda for their deed approval and signature(s).

If you would please e-mail a confirmation that this item has been placed on your agenda to [katrinaadams@co.potter.tx.us](mailto:katrinaadams@co.potter.tx.us) or contact Katrina at #342-2607.

Sincerely,

A handwritten signature in cursive script that reads "Sherri Aylor".

SHERRI AYLOR, PCC  
Tax Assessor-Collector

SA/cm

Enclosure

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 23, 2021**

**TRUSTEE PROPERTY SALE  
MARCH 2, 2020**

**PROPERTY DESCRIPTION:**

7816200140  
**LOT:**                   **BLOCK:**     2  
W 58FT OF 3 & E 15FT OF 4  
TASCOSA ACRES

**CAUSE #** 21704E  
**TOTAL DUE:** \$       99,068.81  
1008 MELODY LN

**BIDS RECEIVED:**  
**NO BIDS**

**PROPERTY DESCRIPTION:**

20013705005  
**LOT:**                   **BLOCK:**     2  
IRREG TR BEG 3772.02 FT S OF NW COR OF SECT

**CAUSE #** 21642C  
**TOTAL DUE:** \$       7,995.64  
NE 3RD AVE

**BIDS RECEIVED:**  
DOUBLE BARRELL LLC                                 \$     7,471.00  
LEONOR GUERRA   \$     1,501.00  
CHELSEA FURROW                                       \$     1,111.00  
RETRACTED BID

**PROPERTY DESCRIPTION:**

3105004548  
**LOT:**                   **BLOCK:**     118  
N 30 FT OF 8 & S 20 FT OF 9 BOTH LESS W 15FT  
GLIDDEN & SANBORN

**CAUSE #** 19781C  
**TOTAL DUE:** \$       11,671.50  
206 N HUGHES ST

**BIDS RECEIVED:**  
UBALDO ARMENDÁRIZ                                 \$     5,000.00  
LEONOR GUERRA                                       \$     3,001.00

**PROPERTY DESCRIPTION:**

3903007105  
**LOT:**     7           **BLOCK:**     339  
HOLLAND

**CAUSE #** 21461E  
**TOTAL DUE:** \$       11,086.29  
307 S GARFIELD ST

**BIDS RECEIVED:**  
LUIS A PEREZ   \$     5,001.99

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 23, 2021**

**TRUSTEE PROPERTY SALE  
MARCH 2, 2020**

**PROPERTY DESCRIPTION:**

3903002150

**LOT:** 8      **BLOCK:** 225  
HOLLAND

**CAUSE #** 21844B  
**TOTAL DUE:** \$ 3,301.41  
404 N JOHNSON ST

**BIDS RECEIVED:**

<b>UBALDO ARMENDORIZ</b>	\$	<b>6,000.00</b>
LEONOR GUERRA	\$	5,100.00
C F CLIMER	\$	1,250.00
ANTONIO MATA	\$	1,026.00
EDDIE PROCK	\$	1,000.00

**PROPERTY DESCRIPTION:**

1200000350

**LOT:** 26      **BLOCK:** 4  
BELMONT PARK

**CAUSE #** 21652C  
**TOTAL DUE:** \$ 3,100.59  
923 N CLEVELAND ST

**BIDS RECEIVED:**

<b>UBALDO ARMENDARIZ</b>	\$	<b>6,000.00</b>
ANTONIO MATA	\$	1,000.00
LEONOR GUERRA	\$	250.00

**PROPERTY DESCRIPTION:**

5601006660

**LOT:**      **BLOCK:** 136  
N 100FT OF 1  
ORIG TOWN OF AMARILLO

**CAUSE #** 21394D  
**TOTAL DUE:** \$ 7,038.33  
500 S MCMASTERS ST

**BIDS RECEIVED:**

<b>AMARILLO VALUE HOMES</b>	\$	<b>15,100.00</b>
ELIAS B ALEMAYEHU	\$	12,050.00
ANTONIO MATA	\$	7,512.00

**PROPERTY DESCRIPTION:**

6910003303

**LOT:** 1      **BLOCK:** 89  
SAN JACINTO HEIGHTS

**CAUSE #** 21838E  
**TOTAL DUE:** \$ 9,800.80  
2708 NW 2ND AVE

**BIDS RECEIVED:**

<b>EDDIE PROCK</b>	\$	<b>1,000.00</b>
LUIS A PEREZ	\$	501.99
ANTONIO MATA	\$	500.00
ELIAS B ALEMAYEHU	\$	475.00
LEONOR GUERRA	\$	401.00



**Agenda for the Amarillo College Board of Regents Regular Meeting on March 23, 2021**

**TRUSTEE PROPERTY SALE  
MARCH 2, 2020**

**PROPERTY DESCRIPTION:**

6910002882

**LOT:**                   **BLOCK:**       77  
N 7FT OF 8 & ALL OF 7  
SAN JACINTO HEIGHTS

90 N FLORIDA ST

**CAUSE #** 21372C  
**TOTAL DUE:** \$           4,887.60

**BIDS RECEIVED:**

<b>LUIS A PEREZ</b>	\$	<b>501.99</b>
ANTONIO MATA	\$	500.00
ELIAS B ALEMAYEHU	\$	450.00
LEONOR GUERRA	\$	301.00

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**PROPERTY DESCRIPTION:**

6510003920

**LOT:**                   **BLOCK:**       177  
CENTER 50FT OF 2  
PLEMONS

1308 S LINCOLN ST

**CAUSE #** 21549D  
**TOTAL DUE:** \$           7,550.28

**BIDS RECEIVED:**

LEONOR GUERRA	\$	<b>701.00</b>
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**Agenda for the Amarillo College Board of Regents Regular Meeting on March 23, 2021**

**US DEPARTMENT OF EDUCATION – HSI STEM GRANT PROJECT PURCHASES**

<b>ITEMS</b>	<b>Number</b>	<b>Cost</b>	<b>Total Cost</b>
9130010-812 Eyepiece Pointer with compression clip for LX300	28	\$ 7.00	\$ 196.00
Pot washing and sterilization unit: Model 13820-110v, single phase electric.	1	\$ 15,500.00	\$ 15,500.00
DNA Sequencer	1	\$ 10,000.00	\$ 10,000.00
Water Jaceketed CO2 Chamber	1	\$ 15,000.00	\$ 15,000.00
Standby Generator 49,000- Watt (LP)/48,000-Watt (NG)	1	\$ 14,999.00	\$ 14,999.00
Wood Storage Shed Kit 12 ft. x 16 ft.	1	\$ 3,395.00	\$ 3,395.00
3-D printers: table top or model recommended.	4	\$ 2,000.00	\$ 8,000.00
Orifice Meters	3	\$ 500.00	\$ 1,500.00
LX 300 91360... LX 300 LED Binocular Microscope	28	\$ 685.00	\$ 19,180.00
9126005L LX400 Phase Contrast Microscope	3	\$ 1,800.00	\$ 5,400.00
UV Visible Spectrophotometer	3	\$ 207.00	\$ 1,242.00
Digital microscope with cart	2	\$ 1,000.00	\$ 2,000.00
Teaching Microscope	4	\$ 2,000.00	\$ 8,000.00
Video camera for teaching microscopes	4	\$ 375.00	\$ 1,500.00
Student microscopes	28	\$ 700.00	\$ 19,600.00
Professional-Grade 3D Printer with WiFi	1	\$ 1,990.00	\$ 1,990.00
Chem Draw software	1	\$ 9,000.00	\$ 9,000.00
Laptop carts and upgrades to teaching podiums in classrooms to support course pilots/development work	9	\$ 30,000.00	\$ 270,000.00
<b>TOTAL HSI STEM REQUEST</b>	<b>\$</b>		<b>406,502.00</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 23, 2021**

**FEBRUARY 28, 2021 FINANCIALS**

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF NET POSITION							
FISCAL YEAR 2021 THROUGH FEBRUARY 2021							
	Feb-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21
<b>ASSETS</b>							
<b>CURRENT ASSETS</b>							
Cash & Equivalents	\$ 24,775,030	\$ 12,431,406	\$ 8,997,835	\$ 9,782,425	\$ 17,055,510	\$ 21,546,136	\$ 22,961,732
Short-Term Investments	\$ 16,063,536	\$ 14,186,712	\$ 14,205,756	\$ 14,205,756	\$ 14,205,756	\$ 14,241,237	\$ 14,295,234
Receivables	\$ 6,994,847	\$ 36,682,153	\$ 35,388,653	\$ 36,104,503	\$ 23,523,540	\$ 14,008,778	\$ 6,158,447
Inventory	\$ 1,240,770	\$ 1,444,249	\$ 1,418,861	\$ 1,489,491	\$ 1,991,255	\$ 1,496,097	\$ 1,477,618
Prepaid Expenses and Other Assets	\$ 116,838	\$ 502,358	\$ 97,616	\$ 27,300	\$ 96,049	\$ 77,546	\$ 48,899
<b>Total Current Assets</b>	<b>\$ 49,191,020</b>	<b>\$ 65,246,878</b>	<b>\$ 60,108,722</b>	<b>\$ 61,609,475</b>	<b>\$ 56,872,110</b>	<b>\$ 51,369,794</b>	<b>\$ 44,941,930</b>
<b>NON CURRENT ASSETS</b>							
Restricted Cash and Cash Equivalents	\$ 29,844,259	\$ 34,914,690	\$ 34,617,454	\$ 29,201,964	\$ 30,433,642	\$ 29,981,879	\$ 28,677,125
Restricted Investments	\$ 16,118,648	\$ 10,523,847	\$ 15,904,269	\$ 16,686,631	\$ 19,219,616	\$ 22,235,698	\$ 18,205,115
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,570,330	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property & Equipment	\$ 122,121,535	\$ 120,017,633	\$ 120,017,633	\$ 119,010,122	\$ 118,612,478	\$ 118,194,569	\$ 118,044,493
<b>Total Non Current Assets</b>	<b>\$ 170,584,442</b>	<b>\$ 167,956,170</b>	<b>\$ 173,109,685</b>	<b>\$ 167,398,717</b>	<b>\$ 170,765,736</b>	<b>\$ 172,912,146</b>	<b>\$ 167,426,734</b>
<b>TOTAL ASSETS</b>	<b>\$ 219,775,462</b>	<b>\$ 233,203,048</b>	<b>\$ 233,218,407</b>	<b>\$ 229,008,192</b>	<b>\$ 227,637,846</b>	<b>\$ 224,281,939</b>	<b>\$ 212,368,663</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred Outflows on Net Pension Liability	\$ 9,076,985	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161	\$ 7,711,161
Deferred Outflows related to OPEB	\$ 1,964,753	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149	\$ 7,310,149
Deferred Charge on Refunding	\$ 1,971,109	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079	\$ 1,486,079
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 13,012,847</b>	<b>\$ 16,507,389</b>	<b>\$ 16,507,389</b>	<b>\$ 16,507,389</b>	<b>\$ 16,507,389</b>	<b>\$ 16,507,389</b>	<b>\$ 16,507,389</b>

# Agenda for the Amarillo College Board of Regents Regular Meeting on March 23, 2021

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)							
FISCAL YEAR 2021 THROUGH FEBRUARY 2021							
	Feb-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21
<b>LIABILITIES AND NET POSITION</b>							
<b>CURRENT LIABILITIES</b>							
Payables	\$ 1,095,934	\$ 2,093,113	\$ 1,913,900	\$ 1,530,994	\$ 1,632,154	\$ 2,449,621	\$ 2,262,985
Accrued Compensable Absences - Current	\$ 442,794	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834	\$ 473,834
Funds Held for Others	\$ 5,599,153	\$ 5,352,480	\$ 5,748,650	\$ 6,096,367	\$ 6,219,678	\$ 6,162,661	\$ 6,209,364
Unearned Revenues	\$ 12,182,637	\$ 22,992,776	\$ 21,313,275	\$ 19,220,156	\$ 17,128,056	\$ 15,036,654	\$ 12,946,034
Bonds Payable - Current Portion	\$ 4,120,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,815,000	\$ 5,470,000
Notes Payable - Current Portion	\$ -	\$ 402,129	\$ 402,129	\$ 402,129	\$ 402,129	\$ -	\$ -
Capital Lease Payable	\$ 96,346	\$ 124,974	\$ 115,138	\$ 105,303	\$ 95,468	\$ 85,547	\$ 75,625
Retainage Payable	\$ -	\$ 2,374	\$ 2,374	\$ 5,116	\$ 5,116	\$ 5,116	\$ 5,116
<b>Total Current Liabilities</b>	<b>\$ 23,536,864</b>	<b>\$ 37,256,681</b>	<b>\$ 35,784,301</b>	<b>\$ 33,648,900</b>	<b>\$ 31,771,436</b>	<b>\$ 30,028,433</b>	<b>\$ 27,442,959</b>
<b>NON CURRENT LIABILITIES</b>							
Accrued Compensable Absences - Long Term	\$ 853,386	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756	\$ 967,756
Deposits Payable	\$ 157,431	\$ 156,097	\$ 161,537	\$ 162,312	\$ 160,037	\$ 160,692	\$ 163,492
Bonds Payable	\$ 73,410,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 70,500,000	\$ 65,250,000
Notes Payable	\$ 402,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 351,240	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131	\$ 254,131
Unamortized Debt Premium	\$ 10,379,131	\$ 14,930,490	\$ 14,195,471	\$ 13,460,451	\$ 12,725,432	\$ 11,990,412	\$ 11,255,392
Net Pension Liability	\$ 18,764,815	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734	\$ 17,223,734
Net OPEB Liability	\$ 53,163,257	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863	\$ 59,085,863
<b>Total Non Current Liabilities</b>	<b>\$ 157,481,388</b>	<b>\$ 163,118,071</b>	<b>\$ 162,388,491</b>	<b>\$ 161,654,247</b>	<b>\$ 160,916,952</b>	<b>\$ 160,182,587</b>	<b>\$ 154,200,368</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 181,018,252</b>	<b>\$ 200,374,752</b>	<b>\$ 198,172,792</b>	<b>\$ 195,303,147</b>	<b>\$ 192,688,388</b>	<b>\$ 190,211,020</b>	<b>\$ 181,643,327</b>
<b>Deferred Inflows</b>							
Deferred Inflows of Resources	\$ 3,237,755	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368	\$ 4,783,368
Deferred Inflows related to OPEB	\$ 31,007,605	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316	\$ 25,821,316
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 34,245,360</b>	<b>\$ 30,604,684</b>	<b>\$ 30,604,684</b>	<b>\$ 30,604,684</b>	<b>\$ 30,604,684</b>	<b>\$ 30,604,684</b>	<b>\$ 30,604,684</b>
<b>NET POSITION</b>							
<b>Capital Assets</b>							
Net Investment in Capital Assets	\$ 71,289,359	\$ 71,605,122	\$ 71,627,068	\$ 70,618,980	\$ 70,221,186	\$ 69,824,380	\$ 75,272,299
<b>Restricted</b>							
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ 613,348	\$ (134,638)	\$ (619,096)	\$ (616,183)	\$ (997,997)	\$ (1,038,730)	\$ (1,237,245)
Expendable: Debt Service	\$ 263,845	\$ 3,719,272	\$ 4,165,064	\$ 4,892,007	\$ 5,628,231	\$ 6,363,872	\$ 186,963
Other, Primary Donor Restrictions	\$ 7,461,859	\$ 6,331,377	\$ 10,486,376	\$ 7,493,427	\$ 8,148,747	\$ 7,523,765	\$ 6,733,807
<b>Unrestricted</b>							
Unrestricted	\$ (64,603,714)	\$ (65,290,130)	\$ (67,211,092)	\$ (65,280,480)	\$ (64,648,004)	\$ (65,199,663)	\$ (66,827,784)
<b>TOTAL NET POSITION</b>	<b>\$ 17,524,697</b>	<b>\$ 18,731,002</b>	<b>\$ 20,948,320</b>	<b>\$ 19,607,751</b>	<b>\$ 20,852,163</b>	<b>\$ 19,973,624</b>	<b>\$ 16,628,041</b>

# Agenda for the Amarillo College Board of Regents Regular Meeting on March 23, 2021

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
FISCAL YEAR 2021 THROUGH FEBRUARY 2021									
	Fiscal 2020 YTD Feb-20	2020 Fiscal 2020	2021 Sep-20	2021 Oct-20	2021 Nov-20	2021 Dec-20	2021 Jan-21	2021 Feb-21	2021 Fiscal 2021 YTD
<b>OPERATING REVENUES</b>									
Tuition and Fees	\$ 18,961,192	\$ 13,054,085	\$ 9,043,608	\$ 301,607	\$ 3,463,583	\$ 2,527,576	\$ 1,774,578	\$ 243,295	\$ 17,354,246
Federal Grants and Contracts	\$ 709,495	\$ 3,996,431	\$ 148,582	\$ 196,957	\$ 2,004,544	\$ 563,735	\$ 137,776	\$ 138,333	\$ 3,189,927
State Grants and Contracts	\$ 1,695,154	\$ 1,097,550	\$ 1,032,456	\$ (169,549)	\$ 231,892	\$ 112,858	\$ 36,145	\$ 590,202	\$ 1,834,005
Local Grants and Contracts	\$ 981,963	\$ 1,988,629	\$ 123,047	\$ 160,943	\$ 161,523	\$ 164,379	\$ 163,204	\$ 163,696	\$ 936,793
Nongovernmental grants and contracts	\$ 1,718,797	\$ 1,706,466	\$ 711,448	\$ 39,396	\$ 46,806	\$ 44,875	\$ 71,887	\$ 712,850	\$ 1,627,262
Sales and Services of Educational Activities	\$ 81,441	\$ 148,985	\$ 18,001	\$ 6,216	\$ 9,459	\$ 8,469	\$ 14,374	\$ 6,511	\$ 63,029
Auxiliary Enterprises (net of discounts)	\$ 3,244,007	\$ 5,035,532	\$ 406,115	\$ 442,762	\$ 341,263	\$ 301,395	\$ 1,465,755	\$ 110,094	\$ 3,067,385
Other Operating Revenues	\$ 951,402	\$ 1,049,213	\$ 206,885	\$ 100,360	\$ 51,400	\$ 344,534	\$ 64,206	\$ 51,570	\$ 818,954
<b>Total Operating Revenues</b>	<b>\$ 28,343,451</b>	<b>\$ 28,076,890</b>	<b>\$ 11,690,141</b>	<b>\$ 1,078,693</b>	<b>\$ 6,310,471</b>	<b>\$ 4,067,821</b>	<b>\$ 3,727,924</b>	<b>\$ 2,016,551</b>	<b>\$ 28,891,601</b>
<b>NON OPERATING REVENUES</b>									
State Appropriations	\$ 7,423,710	\$ 20,653,338	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 1,237,284	\$ 7,423,704
Taxes for maintenance and operations	\$ 10,898,390	\$ 21,483,476	\$ 1,935,227	\$ 1,174,553	\$ 1,908,080	\$ 1,943,203	\$ 1,946,437	\$ 1,960,625	\$ 10,868,124
Taxes for general obligation bonds	\$ 4,125,936	\$ 8,253,270	\$ 737,408	\$ 446,525	\$ 726,660	\$ 735,895	\$ 735,431	\$ 742,257	\$ 4,124,175
Federal revenue, non-operating	\$ 7,797,798	\$ 16,614,191	\$ -	\$ 430,445	\$ 350,906	\$ (162,965)	\$ 6,561,826	\$ 353,272	\$ 7,533,483
Gifts	\$ 2,950	\$ 12,950	\$ 250,000	\$ -	\$ 46,405	\$ 8,381	\$ 25,000	\$ 8,600	\$ 338,386
Investment Income	\$ 536,243	\$ 1,407,425	\$ (145,702)	\$ (64,334)	\$ 510,127	\$ 189,014	\$ (11,897)	\$ 95,583	\$ 572,789
Interest on Capital Debt	\$ 4,271	\$ (3,051,719)	\$ (60,000)	\$ (1,000)	\$ -	\$ -	\$ (295)	\$ (1,324,388)	\$ (1,385,682)
Loss on Disposal of Fixed Assets	\$ (1,510,149)	\$ 79,298	\$ 5,850	\$ 21,947	\$ (12,869)	\$ (9,676)	\$ 21,103	\$ 2,995	\$ 29,350
<b>Total Non Operating Revenues</b>	<b>\$ 29,279,150</b>	<b>\$ 65,452,230</b>	<b>\$ 3,960,067</b>	<b>\$ 3,245,419</b>	<b>\$ 4,766,592</b>	<b>\$ 3,941,136</b>	<b>\$ 10,514,888</b>	<b>\$ 3,076,228</b>	<b>\$ 29,504,330</b>
Extraordinary Item (Insurance Proceeds)	\$ -	\$ 355,199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 57,622,601</b>	<b>\$ 93,884,319</b>	<b>\$ 15,650,208</b>	<b>\$ 4,324,112</b>	<b>\$ 11,077,063</b>	<b>\$ 8,008,957</b>	<b>\$ 14,242,812</b>	<b>\$ 5,092,779</b>	<b>\$ 58,395,931</b>

# Agenda for the Amarillo College Board of Regents Regular Meeting on March 23, 2021

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)									
FISCAL YEAR 2021 THROUGH FEBRUARY 2021									
	Fiscal 2020 YTD Feb-20	2020 Fiscal 2020	2021 Sep-20	2021 Oct-20	2021 Nov-20	2021 Dec-20	2021 Jan-21	2021 Feb-21	2021 Fiscal 2021 YTD
<b>OPERATING EXPENSES</b>									
Cost of Sales	\$ 1,136,104	\$ 2,219,197	\$ (16,980)	\$ 109,760	\$ 92,575	\$ 45,025	\$ 684,073	\$ 109,306	\$ 1,023,758
<b>Salary, Wages &amp; Benefits</b>									
Administrators	\$ 2,789,511	\$ 6,804,941	\$ 482,809	\$ 480,847	\$ 480,600	\$ 490,614	\$ 1,952,892	\$ 540,849	\$ 4,428,611
Classified	\$ 8,248,500	\$ 16,877,437	\$ 1,104,091	\$ 1,341,536	\$ 1,339,466	\$ 1,662,880	\$ 1,330,867	\$ 1,359,489	\$ 8,138,329
Faculty	\$ 8,689,224	\$ 18,158,209	\$ 1,427,542	\$ 1,560,550	\$ 1,446,617	\$ 1,504,110	\$ 1,064,612	\$ 1,399,277	\$ 8,402,708
Student Salary	\$ 378,115	\$ 727,559	\$ 42,147	\$ 65,391	\$ 54,841	\$ 71,529	\$ 25,103	\$ 43,980	\$ 302,991
Temporary (Contract) Labor	\$ 152,314	\$ 356,853	\$ 27,794	\$ 20,116	\$ 38,506	\$ 18,694	\$ 55,358	\$ 33,378	\$ 193,845
Employee Aid	\$ -	\$ 31,938	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 5,953,689	\$ 13,967,421	\$ 1,110,545	\$ 971,585	\$ 981,668	\$ 1,018,735	\$ 1,085,542	\$ 1,065,798	\$ 6,233,871
<b>Dept Operating Expenses</b>									
Professional Fees	\$ 2,793,660	\$ 4,624,189	\$ 342,374	\$ 733,825	\$ 455,393	\$ 542,930	\$ 247,469	\$ 566,392	\$ 2,888,384
Supplies	\$ 1,280,364	\$ 2,731,192	\$ 129,999	\$ 220,161	\$ 233,909	\$ 155,976	\$ 203,967	\$ 178,273	\$ 1,122,285
Travel	\$ 493,885	\$ 602,994	\$ 2,576	\$ 20,527	\$ 14,634	\$ 15,635	\$ 10,188	\$ 14,791	\$ 78,351
Property Insurance	\$ 698,441	\$ 701,115	\$ 808,385	\$ (1,452)	\$ -	\$ 611	\$ 915	\$ -	\$ 808,459
Liability Insurance	\$ 101,771	\$ 102,000	\$ 81,708	\$ 2,115	\$ 180	\$ -	\$ -	\$ 153	\$ 84,156
Maintenance & Repairs	\$ 2,122,951	\$ 2,727,028	\$ 2,893,848	\$ 387,057	\$ (1,611,231)	\$ 60,904	\$ 256,002	\$ 81,673	\$ 2,068,252
Utilities	\$ 627,243	\$ 1,483,980	\$ 31,277	\$ 157,110	\$ 133,839	\$ 90,450	\$ 198,961	\$ 143,535	\$ 755,171
Scholarships & Fin Aid	\$ 8,839,126	\$ 8,588,927	\$ 158,116	\$ 964,404	\$ 2,190,710	\$ 224,025	\$ 7,106,917	\$ 2,028,909	\$ 12,673,080
Advertising	\$ 207,908	\$ 415,289	\$ 30,906	\$ 33,708	\$ 24,807	\$ 25,265	\$ 30,848	\$ 72,863	\$ 218,397
Lease/Rentals	\$ 142,865	\$ 282,877	\$ 26,379	\$ 21,380	\$ 20,280	\$ 25,124	\$ 6,912	\$ 34,028	\$ 134,102
Interest Expense	\$ 8,866	\$ 25,057	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 6,863	\$ 1,399	\$ 13,857
Depreciation	\$ 2,731,133	\$ 5,422,327	\$ -	\$ -	\$ 1,326,926	\$ 441,923	\$ 441,227	\$ 442,909	\$ 2,652,985
Memberships	\$ 110,293	\$ 178,144	\$ 57,960	\$ 42,287	\$ 7,704	\$ 4,489	\$ 4,151	\$ 9,504	\$ 126,095
Property Taxes	\$ 145,552	\$ 145,552	\$ -	\$ -	\$ -	\$ -	\$ 226,358	\$ -	\$ 226,358
Institutional Support	\$ 154,410	\$ 322,100	\$ 3,968	\$ 25,389	\$ 56,693	\$ 32,797	\$ 22,108	\$ 45,389	\$ 186,343
Other Miscellaneous Disbursements	\$ 607,472	\$ 1,312,675	\$ 83,976	\$ 110,233	\$ 78,168	\$ 86,277	\$ 70,415	\$ 242,364	\$ 671,433
<b>Capital Expenses - Less than \$1000</b>									
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ 8,250	\$ -	\$ -	\$ 2,499	\$ -	\$ 2,160	\$ (1,316)	\$ 3,343
Classroom Equipment	\$ -	\$ 186,422	\$ 1,570	\$ -	\$ 7,739	\$ 4,522	\$ 34,110	\$ 24,033	\$ 71,974
Computer Related	\$ 12,500	\$ 625,956	\$ 599	\$ 27,173	\$ 17,107	\$ 25,655	\$ 65,128	\$ 11,962	\$ 147,625
Maintenance & Grounds	\$ 95,750	\$ 25,862	\$ -	\$ -	\$ 2,893	\$ 9,590	\$ -	\$ 1,499	\$ 13,981
Office Equipment & Furnishing	\$ 7,246	\$ 48,129	\$ -	\$ 1,308	\$ -	\$ -	\$ -	\$ 4,176	\$ 5,484
Television Station Equipment	\$ 7,361	\$ 5,609	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ 2,313	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Sources</b>									
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 157,852	\$ 336,273.3	\$ (17,380)	\$ (18,674)	\$ (17,818)	\$ 214,030	\$ (266,793)	\$ (16,250)	\$ (122,886)
<b>TOTAL EXPENSE</b>	<b>\$ 48,696,419</b>	<b>\$ 90,045,502</b>	<b>\$ 8,815,606</b>	<b>\$ 7,277,734</b>	<b>\$ 7,380,102</b>	<b>\$ 6,773,190</b>	<b>\$ 14,866,352</b>	<b>\$ 8,438,361</b>	<b>\$ 53,551,345</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 8,926,183</b>	<b>\$ 3,838,817</b>	<b>\$ 6,834,602</b>	<b>\$ (2,953,622)</b>	<b>\$ 3,696,961</b>	<b>\$ 1,235,767</b>	<b>\$ (623,540)</b>	<b>\$ (3,345,583)</b>	<b>\$ 4,844,586</b>

# Agenda for the Amarillo College Board of Regents Regular Meeting on March 23, 2021

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)										
FISCAL YEAR 2021 THROUGH FEBRUARY 2021										
	Fiscal 2020 YTD Feb-20	2020 Fiscal 2020	2021 Sep-20	2021 Oct-20	2021 Nov-20	2021 Dec-20	2021 Jan-21	2021 Feb-21	2021 Fiscal 2021 YTD	
<b>Non Income Statement Expenditures - Capitalized and Depreciated</b>										
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>										
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 1,945,242	\$ -	\$ 400,000	\$ -	\$ -	\$ 5,000	\$ 160,863	\$ 565,863	\$ -
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 105,582	\$ 218,300	\$ 7,100	\$ 125,616	\$ 115,996	\$ 43,760	\$ 7,551	\$ 11,498	\$ 311,521	\$ -
Computer Related	\$ 15,970	\$ 375,094	\$ 5,696	\$ -	\$ -	\$ -	\$ 12,987	\$ -	\$ 18,683	\$ -
Library Books	\$ 10,968	\$ 28,775	\$ -	\$ 2,837	\$ 1,150	\$ 1,399	\$ 2,780	\$ -	\$ 8,167	\$ -
Maintenance & Grounds	\$ 15,500	\$ 42,316	\$ 7,800	\$ -	\$ -	\$ -	\$ -	\$ 8,451	\$ 16,251	\$ -
Office Equipment & Furnishing	\$ 32,709	\$ 77,009	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Television Station Equipment	\$ -	\$ 29,128	\$ -	\$ -	\$ 21,156	\$ -	\$ -	\$ 112,021	\$ 133,177	\$ -
Vehicles	\$ 381,783	\$ 391,783	\$ -	\$ -	\$ 13,000	\$ -	\$ -	\$ -	\$ 13,000	\$ -
Donations	\$ -	\$ 10,000	\$ -	\$ -	\$ 40,000.0	\$ -	\$ -	\$ -	\$ 40,000	\$ -
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 562,512</b>	<b>\$ 3,117,648</b>	<b>\$ 20,596</b>	<b>\$ 528,454</b>	<b>\$ 191,302</b>	<b>\$ 45,159</b>	<b>\$ 28,318</b>	<b>\$ 292,833</b>	<b>\$ 1,106,662</b>	<b>\$ -</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 23, 2021**

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2021												
as of February 28, 2021												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	AMAG Upgrades to All Campuses	68,000.00	35,463.64	43,490.26	In Progress	(10,953.90)	78,953.90	21,991.88	46,008.12	-	-	-
		68,000.00	35,463.64	43,490.26		(10,953.90)	78,953.90	21,991.88	46,008.12	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	41,000.00	17,925.00	15,175.00	In Progress	7,900.00	33,100.00	13,259.81	27,740.19	-	-	-
		41,000.00	17,925.00	15,175.00		7,900.00	33,100.00	13,259.81	27,740.19	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	New Store Front Upgrades to West Campus	40,000.00	10,505.31	-	In Progress	29,494.69	10,505.31	12,936.40	27,063.60	-	-	-
		40,000.00	10,505.31	-		29,494.69	10,505.31	12,936.40	27,063.60	-	-	-



**Agenda for the Amarillo College Board of Regents Regular Meeting on March 23, 2021**

**AMARILLO COLLEGE**  
**Alterations and Improvements (Page 2)**  
**Projects for Fiscal 2021**  
**as of February 28, 2021**

AMARILLO - WASHINGTON STREET CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Warren Hall Elevator Upgrade	94,000.00	-	-	Not Started	94,000.00	-	30,400.54	63,599.46	-	-	-
5	Music Building Elevator Upgrade	111,000.00	-	-	Not Started	111,000.00	-	35,898.51	75,101.49	-	-	-
		<b>205,000.00</b>	<b>-</b>	<b>-</b>		<b>205,000.00</b>	<b>-</b>	<b>66,299.05</b>	<b>138,700.95</b>	<b>-</b>	<b>-</b>	<b>-</b>

AMARILLO - AUXILIARY

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
6	HVAC and Flooring for Church	60,000.00	26,474.60	-	In Progress	33,525.40	26,474.60	60,000.00	-	-	-	-
7	Roof Replacement East Campus Housing	120,000.00	-	-	Not Started	120,000.00	-	120,000.00	-	-	-	-
		<b>180,000.00</b>	<b>26,474.60</b>	<b>-</b>		<b>153,525.40</b>	<b>26,474.60</b>	<b>180,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

AMARILLO - ALL CAMPUS ONGOING PROJECTS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Other Unplanned Projects	30,000.00	-	-	Ongoing	30,000.00	-	12,936.40	17,063.60	-	-	-
9	Campus Wide - Replace Furniture	35,000.00	-	-	Ongoing	35,000.00	-	11,319.35	23,680.65	-	-	-
10	Campus Wide - Roofing	23,000.00	22,400.00	-	Ongoing	600.00	22,400.00	7,438.43	15,561.57	-	-	-
11	Campus Wide - Building Drainage Corrections	30,000.00	-	-	Ongoing	30,000.00	-	9,702.30	20,297.70	-	-	-
12	Campus Wide - LED Lighting Upgrades	65,000.00	12,009.42	-	Ongoing	52,990.58	12,009.42	21,021.65	43,978.35	-	-	-
13	Campus Wide - Paint and Small Repairs	60,000.00	21,316.79	-	Ongoing	38,683.21	21,316.79	19,404.60	40,595.40	-	-	-
14	Campus Wide - Parking Lot Repairs	62,000.00	-	-	Ongoing	62,000.00	-	20,051.42	41,948.58	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	40,000.00	3,750.00	-	Ongoing	36,250.00	3,750.00	12,936.40	27,063.60	-	-	-
16	Campus Wide - ADA Corrections	10,000.00	568.00	-	Ongoing	9,432.00	568.00	3,234.10	6,765.90	-	-	-
17	Campus Wide - COVID-19	30,000.00	26,202.13	-	Ongoing	3,797.87	26,202.13	6,468.21	23,531.79	-	-	-
18	Prior Year Campus Wide Parking Lot Repairs Project	171,881.00	54,845.00	117,036.00	In Progress	-	171,881.00	-	171,881.00	-	-	-
		<b>556,881.00</b>	<b>141,091.34</b>	<b>117,036.00</b>		<b>298,753.66</b>	<b>258,127.34</b>	<b>124,512.86</b>	<b>432,368.14</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>BUDGETED</b>	<b>EXPENSED</b>	<b>ENCUMBERED</b>		<b>SHORT</b>	<b>COST</b>	<b>BUDGET</b>	<b>RESERVE</b>	<b>DONATION</b>	<b>OTHER</b>	<b>DIFFERENCE</b>
		<b>1,090,881.00</b>	<b>231,459.89</b>	<b>175,701.26</b>		<b>683,719.85</b>	<b>407,161.15</b>	<b>419,000.00</b>	<b>671,881.00</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 23, 2021**

AMARILLO COLLEGE						
Preliminary Tax Schedule						
as of Feb 28, 2021						
	FY 2021				FY 2020	
	Potter County	Randall County	Branch Campuses	Total	Total	
Net Taxable Values	\$6,591,376,151	\$7,654,049,295		\$14,245,425,446	\$13,745,154,746	
Tax Rate	\$0.22790	\$0.22790			\$0.22790	
Assessment:						
Bond Sinking Fund - \$ .06291	\$4,005,141	\$4,815,125		\$8,820,267	\$8,235,593	
Maintenance and Operation - \$ .16499	\$10,504,026	\$12,628,453		\$23,132,478	\$21,599,187	
Branch Campus Maintenance Tax			\$1,939,767	\$1,939,767	\$1,982,608	
Total Assessment	\$14,509,167	\$17,443,578	\$1,939,767	\$33,892,511	\$31,817,388	
Deposits of Current Taxes	13,645,636.24	\$16,934,177	\$1,583,314	\$32,163,127	\$31,534,159	
Current Collection Rate	94.05%	97.08%	81.62%	94.90%	99.11%	
Deposits of Delinquent Taxes	\$123,762	\$48,007	\$32,607	\$204,375	\$263,383	
Penalties & Interest	\$73,153	\$34,112	\$6,395	\$113,659		\$274,904
					collection rate	collection rate
	Budgeted - Bonds			\$8,341,350	94.57%	\$8,345,887 101.34%
	Budgeted - Maintenance and Operation			\$22,386,310	96.77%	\$21,641,701 100.20%
	Budgeted - Moore County			\$1,091,001	56.24%	\$1,082,645 54.61%
	Budgeted - Deaf Smith County			\$865,009	44.59%	\$818,556 41.29%
	Total Budget			\$32,683,670	96.43%	\$31,888,789 100.22%
	Total Collected - Current + Delinquent + Penalty/Interest			\$32,481,162	-	\$32,072,446
	Over (Under) Budget			(\$202,508)		\$183,657

**Agenda for the Amarillo College Board of Regents Regular Meeting on March 23, 2021**

<b>Amarillo College Reserve Analysis FY 2021 As Of 2/28/21</b>				
	<b>Balance as of 08/31/2020</b>	<b>Current Fiscal Year Activity</b>	<b>Ending Balance</b>	<b>Explanation</b>
<b>Encumbered Prior to 8/31/20</b>				
Overlapping Purchase Orders	151,523	(137,188)	14,335	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	<b>151,523</b>	<b>(137,188)</b>	<b>14,335</b>	
<b>Board Restricted</b>				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	2,160,034	(54,845)	2,105,189	Set-up for facility purchases required but not budgeted
Sim Central	194,773		194,773	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,164,400		1,164,400	Set-up for East Campus improvements required but not budgeted
SGA	339,899		339,899	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	496,784		496,784	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	2,163,535	(51,402)	2,112,133	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
<b>Subtotal</b>	<b>9,933,624</b>	<b>(106,247)</b>	<b>9,827,377</b>	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	7,321,484		7,321,484	Local Maintenance prior years revenues over expenses fund balance
Innovation Outpost		(250,000)	(250,000)	
Undesignated Auxiliary	3,074,068		3,074,068	Auxiliary prior years revenues over expenses fund balance
<b>Subtotal</b>	<b>10,395,552</b>	<b>(250,000)</b>	<b>10,145,552</b>	Must leave in Reserve 10% of next year's budget
<b>Total</b>	<b>20,480,699</b>	<b>(493,435)</b>	<b>19,987,263</b>	
<b>Fiscal Year 2020</b>	23,780,057	(3,299,358)	20,480,699	-
<b>Fiscal Year 2019</b>	26,516,562	(2,736,504)	23,780,057	-
<b>Fiscal Year 2018</b>	24,096,277	2,420,285	26,516,562	-
<b>Fiscal Year 2017</b>	22,979,978	1,116,299	24,096,277	-
<b>Fiscal Year 2016</b>	26,185,015	(3,205,037)	22,979,978	-
<b>Fiscal Year 2015</b>	27,440,976	(1,255,961)	26,185,015	-