

**PUBLIC NOTICE OF MEETING
AMARILLO COLLEGE BOARD OF REGENTS
AGENDA FOR REGULAR MEETING
October 26, 2021
6:30 p.m.**

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:30 p.m. on Tuesday, October 26, 2021, in the Executive Conference Room at the Hereford Civic Center, 1001 West 15th, Hereford, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

	<u>Page</u>
1. CALL TO ORDER.....	1
2. WELCOME.....	1
3. PLEDGE OF ALLEGIANCE.....	1
4. PUBLIC COMMENTS	1
5. MINUTES	1
6. CONSENT AGENDA.....	1-2, 5
A. Appointments.....	1-2
B. Budget Amendments.....	2, 5
7. GUIDELINES AND CRITERIA FOR TAX ABATEMENT.....	2, 6-7
8. TAX ABATEMENT	2
9. SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE.....	2-4, 9
10. REQUEST FOR PROPOSAL NO. 1375 – FURNISHING & INSTALLATION OF FLOORING FOR CAMPUS HOUSING AT AMARILLO COLLEGE EAST CAMPUS	3, 10
11. REQUEST FOR PROPOSAL NO. 1377 – STANDARD FORM OF AGREEMENT BETWEEN..... OWNER & CONTRACTOR FO AMARILLO COLLEGE – ADA RESTROOM UPGRADES	3, 11
12. PRESENTATION OF FOLLING STOCK FUND	3
13. FINANCIAL REPORTS	4, 12-20
14. CLOSED MEETING	4
15. ADJOURNMENT.....	4

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

Agenda for the Amarillo College Board of Regents Regular Meeting on October 26, 2021

Mission:

Transforming our community and economy through learning, innovation, and achievement.

The Regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:30 p.m. on Tuesday, October 26, 2021, in the Executive Conference Room at the Hereford Civic Center, 1001 West 15th, Hereford, Texas

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. CALL TO ORDER

2. WELCOME

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENTS

5. MINUTES

Minutes of the regular meeting of September 21, 2021 have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

6. CONSENT AGENDA

A. APPOINTMENTS

Faculty

Johnson, Ryan L. – Instructor, Humanities

Effective Date: August 16, 2021

Salary: \$59,161/year, 9 months, full-time

Qualifications: Bachelor's, Master's, and Doctorate Degrees

Experience: 7 years related experience

Bio: Mr. Johnson received his Bachelor of Arts degree in East Asian Studies from DePauw University in 2009; his Master of Arts degree in Chinese Language and Literature from the University of Colorado – Boulder in 2013; and, his PhD in Humanities in Literature from the University of Texas – Dallas in 2021. He has experience teaching at high schools in Dallas and Richardson and as a graduate assistant at the University of Texas – Dallas. He has additional experience as an adjunct instructor at Tarrant County College, a graduate instructor of record at UT-Dallas, and an associate professor of English at Collin College.

Replacement for: Kristen Edford

Agenda for the Amarillo College Board of Regents Regular Meeting on October 26, 2021

Kiskaden, Joseph A. – Instructor, Industrial Maintenance, Moore County Campus

Effective Date: October 18, 2021
Salary: \$54,057.50/year, 9 months, full-time
Qualifications: High School Diploma
Experience: 44 years related experience
Bio: Mr. Kiskaden has a high school diploma and worked as an Electricians Mate in the U.S. Navy from 1977 through 1981. He has experience working as a maintenance man for CoAgria, an Instrumentation Tech at Valero Energy, and as a part-time instructor in Industrial Maintenance at Amarillo College.
Replacement for: Robert Ames

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 5.

7. GUIDELINES AND CRITERIA FOR TAX ABATEMENT

This item is placed on the agenda in order for the Board of Regents to deliberate and take appropriate action on establishing guidelines and criteria governing tax abatement agreements, as required by Texas Tax Code Section 312.002. Copies of the resolution of the City of Amarillo, No. 08-24-21-1, and the proposed resolution of Amarillo College are attached at pages 6 through 8.

After discussion, the Board of Regents may elect to become eligible to participate in tax abatement and adopt the same guidelines and criteria adopted by the City of Amarillo on August 24, 2021.

8. TAX ABATEMENT

Consider and take appropriate action on an application for property tax abatement under Ch. 312 of the Texas Tax Code, described as follows:

- o Property Owner: Parkwest Corporate Center, Ltd., a Texas limited partnership. The Property is expected to be purchased by Encompass Health Texas Real Estate, LLC or related entity.
- o Applicant for Tax Abatement: Encompass Health Texas Real Estate, LLC, a Delaware limited liability company (real property) and Encompass Health Rehabilitation Hospital of Amarillo, LLC, a Delaware limited liability company (equipment)
- o Enterprise / Reinvestment Zone: Reinvestment Zone No. 14, being 7.29 acres north of the intersection of Wallace Blvd. and Gentry Dr.
- o Anticipated Improvements: Construction of an approx. 40-bed inpatient rehabilitation hospital, related site improvements, and purchase of appropriate furnishings and equipment.
- o Estimated Cost of the Improvements: Facility: \$21,900,000; Equipment: \$4,500,000; Total: \$26,400,000

The proposed participation agreement was included in the Board materials.

After discussion, the Board of Regents may elect to participate in the tax abatement for this project on the same terms and to the same extent as the City of Amarillo.

9. SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE

Properties foreclosed for taxes and sold at a "Sheriff's Sale" must sell for a minimum bid which is the lower of the adjusted value or the taxes due plus costs of the sale. In some cases, this puts the price above what people will pay at a "Sheriff's Sale." Those properties which do not sell are

Agenda for the Amarillo College Board of Regents Regular Meeting on October 26, 2021

then held in trust by the county/school tax office. The law provides that they can be offered for sale by sealed bids or auction without a minimum bid at a later date.

Potter County, as Trustee, has agreed to sell the following property as a private sale, and payment has been received. Additional information on the property is attached at page 9.

1309 N Harrison St

\$3,960.00

Board approval is required because the property is held in trust by Potter County. The motion should authorize the Chairman of the Board of Regents to execute the Tax Deed transferring this property to the purchaser.

After discussion, the Board may wish to authorize the chair of the Board of Regents to execute the Tax Deed.

10. REQUEST FOR PROPOSAL NO. 1375 – FURNISHING AND INSTALLATION OF FLOORING FOR CAMPUS HOUSING AT AMARILLO COLLEGE EAST CAMPUS

RFP No. 1375, for the furnishing and installation of flooring for campus housing at Amarillo College East Campus, was advertised in the Amarillo Globe News September 26, 2021, and October 3, 2021. Project documents were obtained by ten (10) contractors, with two (2) contractors submitting proposals. A tabulation of the proposals received is attached at page 10.

Approval of the award being granted to Casey Carpet One Floor & Home in the amount of \$3.15 per square foot for vinyl plank flooring and \$2.15 per square foot for carpet, is requested.

Funds for this project are available in the 2021-2022 East Campus Housing budget.

After discussion, the Board may wish to approve RFP No. 1375 - Furnishing and Installation of Flooring for Campus Housing at Amarillo College East Campus.

11. REQUEST FOR PROPOSAL NO. 1377 - STANDARD FORM OF AGREEMENT BETWEEN OWNER AND CONTRACTOR FOR AMARILLO COLLEGE - ADA RESTROOM UPGRADES

RFP No. 1377, the ADA Restroom Upgrades Project Construction Committee accepted four (4) proposals for the ADA Restroom Project. A tabulation of the proposals received is attached at page 11.

Tri-State General Contractors was selected to be the Contractor for the Amarillo College ADA Restroom Upgrades, with an evaluation score of 327 points and a bid of \$794,585. Plans were prepared by Shiver Megert and Associates, dated September 2021. Approval of the Standard Form of Agreement between Owner and Contractor is requested.

This project will be paid for with proceeds from the bonds issued in 2019.

After discussion, the Board may wish to approve RFP No. 1377 - Standard Form of Agreement between Owner and Contractor for Amarillo College – ADA Restroom Upgrades.

12. PRESENTATION OF ROLLING STOCK FUND

Vice President of Business Affairs, Chris Sharp, will give a presentation on implementing a Rolling Stock Fund for Amarillo College as recommended by the Finance Committee.

This item will appear on the November 30th Board of Regents meeting agenda for their consideration, discussion, and vote on the implementation of a Rolling Stock Fund for Amarillo College.

Agenda for the Amarillo College Board of Regents Regular Meeting on October 26, 2021

13. FINANCIAL REPORTS

The financial statements for September 30, 2021 are attached at pages 12 through 20.

After discussion the Board may wish to accept the financial reports.

14. CLOSED MEETING

There will be a closed meeting in order for the Board of Regents to deliberate the purchase, exchange, lease, or value of real property pursuant to Texas Government Code Section 551.072, and to seek advice from the college attorneys about pending litigation pursuant to Texas Government Code Section 551.071.

No action will be taken on these items.

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

15. ADJOURNMENT

NOTE: The Board of Regents will have dinner at 5:30 p.m. in the Banquet Room of the Hereford Civic Center, 1001 West 15th Street, Hereford, Texas. The status update and regular meeting will begin at 6:30 p.m. in the Executive Conference Room at the Hereford Civic Center.

**AMARILLO COLLEGE
BUDGET AMENDMENTS
October 26, 2021**

- 1. Strategic Initiatives – transfer of funds to cover expenses of personnel.**

Increase Strategic Initiatives – Appointed Personnel Pool	\$ 12,958.00
Decrease VP Institutional Advancement & Executive Director of Foundation – Appointed Personnel Pool	(\$ 12,958.00)

- 2. Business Office – transfer of funds to cover expenses of Uniflow software.**

Increase Business Office – Other Pool	\$ 37,200.00
Decrease General Contingency – Contingency Pool	(\$ 37,200.00)

- 3. Vocational Nursing – transfer of funds to cover expenses of personnel.**

Increase Pre-Health Sciences – Appointed Personnel Pool	\$ 76,011.88
Decrease Vocational Nursing – Appointed Personnel Pool	(\$ 76,011.88)

- 4. Human Resources – transfer of funds to cover expenses of employee leadership training.**

Increase Human Resources – Other Pool	\$ 27,000.00
Decrease Contingency Cares Act Funds – Other Pool	(\$ 27,000.00)

- 5. Police – transfer of funds to cover expenses of police radios.**

Increase Police Vehicle Maintenance – Capital Equipment Pool	\$104,895.00
Decrease Contingency Cares Act Funds – Other Pool	(\$104,895.00)

- 6. Information Technology – transfer of funds to cover expenses of Earn and Learn.**

Increase Technology Replacement Equipment Contingency – Capital Equipment Pool	\$ 31,140.00
Decrease Contingency Cares Act Funds – Other Pool	(\$ 31,140.00)

- 7. President – transfer of funds to cover expenses of Amarillo College boot camp and contract training.**

Increase President’s Office – Other Pool	\$194,915.00
Decrease Contingency Cares Act Funds – Other Pool	(\$194,915.00)

Agenda for the Amarillo College Board of Regents Regular Meeting on October 26, 2021

08/17/2021 _____

RESOLUTION NO. 08-24-21-1

A RESOLUTION OF THE CITY OF AMARILLO, TEXAS CITY COUNCIL: ADOPTING GUIDELINES AND CRITERIA FOR TAX ABATEMENT WITHIN REINVESTMENT ZONES FOR THE CITY OF AMARILLO; PROVIDE A SEVERANCE CLAUSE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Amarillo desires to participate in tax abatements from time to time as the City Council may find appropriate, in accordance with the criteria and guidelines herein adopted;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AMARILLO, TEXAS, THAT:

SECTION 1. That for tax abatements in reinvestment zones adopted by the City of Amarillo, the fundamental purpose is to stimulate growth and create jobs, and the following guidelines and general criteria will apply:

- A. Tax abatements may be provided for both new facilities and structures and for the expansion or modernization of existing facilities and structures. Each project proposed for tax abatement shall be considered individually on its own merits, benefit to the public, and in context of any other economic incentives for the project or existing in the reinvestment zone.
- B. The developer, property owner, project owner, or other recipient of a tax abatement must annually certify in writing to the governing body of each participating taxing unit that the developer, owner or recipient is in compliance with each applicable term of the agreement.
- C. Only the taxable value of improvements to real property or tangible personal property that is brought to the real property after the execution of a tax abatement agreement will qualify for tax abatement.
- D. A tax abatement agreement must ensure that the periods of abatement are directly proportional to the capital expenditures for improvements and the number of permanent full-time jobs created.
- E. Expansion or modernization of existing facilities qualifies for tax abatement if the expansion meets the qualifications for capital expenditures and retention of or creation of new jobs nets new jobs. The number of jobs created must be new jobs and not replacement of jobs which were in the payroll within the year immediately prior to application for tax abatement. A tax abatement shall not be granted if the facility has been the subject of or included in a prior tax abatement agreement.
- F. If a new facility is constructed to replace an existing facility, and the existing facility is abandoned by the developer, property owner, project owner, or other recipient of a tax abatement, only the difference in taxable value of the new facility over the existing facility will qualify for tax abatement.
- G. An agreement will be executed by the developer, property owner, project owner, or other recipient of a tax abatement which incorporates the terms of this resolution and includes any other site and development specific terms which might be found applicable at the time.
- H. The tax abatement agreement will require, among other things, that the City of Amarillo will have the right of access to the site and books and records of the applicant for tax abatement to determine compliance with statutory requirements and the agreement. Failure to fulfill any of the requirements of the agreement will result in cancellation of the agreement and retroactive loss of tax abatement.

Agenda for the Amarillo College Board of Regents Regular Meeting on October 26, 2021

SECTION 2. If any provision, section, subsection, sentence, clause or the application of same to any person or set of circumstances for any reason is held to be unconstitutional, void or invalid or for any reason unenforceable, the validity of the remaining portions of this resolution or the application thereby shall remain in effect, it being the intent of the City Council of the City of Amarillo, Texas in adopting this resolution, that no portion thereof or provision contained herein shall become inoperative or fail by any reasons of unconstitutionality of any other portion or provision.

SECTION 3. This Resolution is immediately effective upon passage.

INTRODUCED AND PASSED by the City Council of the City of Amarillo, Texas, on this the 24 day of August, 2021.

THE CITY OF AMARILLO



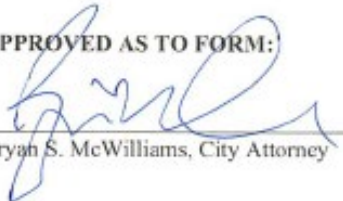
Ginger Nelson, Mayor, City of Amarillo

ATTEST:



Stephanie Coggins, City Secretary

APPROVED AS TO FORM:



Bryan S. McWilliams, City Attorney

**RESOLUTION OF AMARILLO JUNIOR COLLEGE DISTRICT
ADOPTING GUIDELINES AND CRITERIA FOR TAX ABATEMENT**

WHEREAS, Amarillo Junior College District may desire to participate in tax abatements from time to time as the Board of Regents may find appropriate, in accordance with the criteria and guidelines herein adopted:

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF AMARILLO COLLEGE THAT:

The criteria and guidelines adopted on August 24, 2021 by the City of Amarillo in Resolution No. 08-24-21-1, a copy of which is attached and incorporated herein, is hereby adopted as the criteria and guidelines of Amarillo Junior College District as its own to the full extent applicable.

Passed by the Board of Regents on October 26, 2021

AMARILLO JUNIOR COLLEGE DISTRICT

By: Johnny Mize
Chair, Board of Regents

ATTEST:

By: Jay Barrett
Secretary, Board of Regents

County of Potter

STATE OF TEXAS
SANTA FE BUILDING

TAX OFFICE
900 S. POLK, SUITE 106
PO BOX 2289
AMARILLO, TEXAS 79105-2289



PHONE: (806) 342-2600
FAX: (806) 342-2637
potco@co.potter.tx.us

SHERRI AYLOR, PCC
TAX ASSESSOR-COLLECTOR

October 12, 2021

Amarillo Jr. College
Carolyn Leslie
PO Box 447
Amarillo, TX 79178-0001

Ms. Leslie:

Potter County, as Trustee, has agreed to sell the property located at 1309 N Harrison St to Rayshaun Welch for \$3,960.00 as a private sale. We have received their payment for the property. Please place this item on your governing body's October 26, 2021 agenda for their deed approval and signature(s).

If you would, e-mail a copy of the agenda as confirmation that this item has been placed on your agenda to katrinaadams@co.potter.tx.us or contact Katrina at #342-2607.

Sincerely,

A handwritten signature in blue ink that reads "Sherri Aylor".

SHERRI AYLOR, PCC
Tax Assessor-Collector

SA/cm

Enclosure

Agenda for the Amarillo College Board of Regents Regular Meeting on October 26, 2021

Bid Tabulation -- East Campus Housing RFP #1375							
Furnishing and Installation of Flooring							
10/14/2021 10:00 a.m.							
Company	Vinyl Plank Sq Ft	Carpet Sq Ft	CIQ	Vendor Form	W-9	House Bill 89	Bid Bond
Casey Carpet One Floor & Home	\$3.15	\$2.15	X	X	X	X	X
Ingrams Flooring	\$4.50	\$2.35	X	X	X	X	X

Agenda for the Amarillo College Board of Regents Regular Meeting on October 26, 2021

ADA Restroom Upgrades													
Bid Date: 9/28/21													
RFP # 1377													
Architect: Shiver Megert Architects													
Criteria	Weights	Panhandle Steel Buildings			Plains Builders			Tri-State General Contractors			Wiley Hick's Jr., Inc.		
		Bid	Ranking	Score	Bid	Ranking	Score	Bid	Ranking	Score	Bid	Ranking	Score
Price	40	\$893,102	1	40.00	\$799,510	3	120.00	\$794,585	4	160.00	\$841,400	2	80.00
The offeror's experience and reputation.	10		1	10.00		4	40.00		3	30.00		2	20.00
The quality of the offeror's goods and services.	20		1	20.00		4	80.00		3	60.00		2	40.00
The impact on the ability of the government entity to comply with rules relating to historically underutilized businesses.	15		3	45.00		1	15.00		3	45.00		1	15.00
The offeror's safety record.	5		4	20.00		4	20.00		1	5.00		2	10.00
The offeror's proposed personnel.	4		1	4.00		4	16.00		3	12.00		2	8.00
Whether the offeror's financial is appropriate to size and scope.	3		2	6.00		2	6.00		2	6.00		2	6.00
Any other relevant factor specifically listed in the proposal. (DAYS)	3	270	1	3.00	160	4	12.00	180	3	9.00	185	2	6.00
Total	100			148.00			309.00			327.00			185.00

Agenda for the Amarillo College Board of Regents Regular Meeting on October 26, 2021

PRELIMINARY SEPTEMBER 30, 2021 FINANCIALS

AMARILLO COLLEGE			
INTERNAL UNAUDITED STATEMENT OF NET POSITION			
FISCAL YEAR 2022 THROUGH SEPTEMBER 2021-PRELIMINARY			
	Sep-20	Sep-21	
ASSETS			
CURRENT ASSETS			
Cash & Equivalents	\$ 12,431,406	\$ 18,528,648	
Short-Term Investments	\$ 14,186,712	\$ 14,325,904	
Receivables	\$ 36,682,153	\$ 3,313,504	
Inventory	\$ 1,444,249	\$ 1,456,965	
Prepaid Expenses and Other Assets	\$ 502,358	\$ 443,465	
Total Current Assets	\$ 65,246,878	\$ 38,068,487	
NON CURRENT ASSETS			
Restricted Cash and Cash Equivalents	\$ 34,914,690	\$ 27,281,626	
Restricted Investments	\$ 12,023,847	\$ 12,602,186	
Endowments	\$ 1,000,000	\$ 2,500,000	
Long Term Grant Receivable	\$ -	\$ -	
Construction in Progress	\$ -	\$ 5,770,874	
Property & Equipment	\$ 120,017,633	\$ 117,457,226	
Total Non Current Assets	\$ 167,956,170	\$ 165,611,912	
TOTAL ASSETS	\$ 233,203,048	\$ 203,680,400	
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows on Net Pension Liability	\$ 7,711,161	\$ 6,258,568	
Deferred Outflows related to OPEB	\$ 7,310,149	\$ 10,016,092	
Deferred Charge on Refunding	\$ 1,486,079	\$ 1,273,782	
TOTAL DEFERRED OUTFLOWS	\$ 16,507,389	\$ 17,548,442	
	\$ 249,710,438	\$ 221,228,842	

Agenda for the Amarillo College Board of Regents Regular Meeting on October 26, 2021

AMARILLO COLLEGE		
INTERNAL UNAUDITED STATEMENT OF NET POSITION (Page 2)		
FISCAL YEAR 2022 THROUGH SEPTEMBER 2021-PRELIMINARY		
	Sep-20	Sep-21
LIABILITIES AND NET POSITION		
CURRENT LIABILITIES		
Payables	\$ 2,093,113	\$ 732,054
Accrued Compensable Absences - Current	\$ 473,834	\$ 474,032
Funds Held for Others	\$ 5,352,480	\$ 6,370,996
Unearned Revenues	\$ 22,992,776	\$ 895,500
Bonds Payable - Current Portion	\$ 5,815,000	\$ 5,515,000
Notes Payable - Current Portion	\$ 402,129	\$ -
Capital Lease Payable	\$ 124,974	\$ 113,122
Retainage Payable	\$ 2,374	\$ 194,505
Total Current Liabilities	\$ 37,256,681	\$ 14,295,209
NON CURRENT LIABILITIES		
Accrued Compensable Absences - Long Term	\$ 967,756	\$ 977,855
Deposits Payable	\$ 156,097	\$ 175,166
Bonds Payable	\$ 70,500,000	\$ 65,040,000
Notes Payable	\$ -	\$ -
Capital Lease Payable - LT	\$ 254,131	\$ 151,171
Unamortized Debt Premium	\$ 14,930,490	\$ 6,653,157
Net Pension Liability	\$ 17,223,734	\$ 17,427,925
Net OPEB Liability	\$ 59,085,863	\$ 59,636,480
Total Non Current Liabilities	\$ 163,118,071	\$ 150,061,754
TOTAL LIABILITIES	\$ 200,374,752	\$ 164,356,963
Deferred Inflows		
Deferred Inflows of Resources	\$ 4,783,368	\$ 3,804,412
Deferred Inflows related to OPEB	\$ 25,821,316	\$ 23,450,492
TOTAL DEFERRED INFLOWS	\$ 30,604,684	\$ 27,254,904
NET POSITION		
Capital Assets		
Net Investment in Capital Assets	\$ 71,605,122	\$ 75,020,970
Restricted		
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (134,638)	\$ (2,575,534)
Expendable: Debt Service	\$ 3,719,272	\$ 3,338,455
Other, Primary Donor Restrictions	\$ 6,331,377	\$ 8,278,398
Unrestricted		
Unrestricted	\$ (65,290,130)	\$ (56,945,315)
TOTAL NET POSITION	\$ 18,731,002	\$ 29,616,975

Agenda for the Amarillo College Board of Regents Regular Meeting on October 26, 2021

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
FISCAL YEAR 2022 THROUGH SEPTEMBER 2021-PRELIMINARY							
	Fiscal 2021 YTD		2021		2022		2022
	Sep-20		Fiscal 2021		Sep-21		Fiscal 2022 YTD
OPERATING REVENUES							
Tuition and Fees	\$ 9,043,608		\$ 20,427,269		\$ 9,345,663		\$ 9,345,663
Federal Grants and Contracts	\$ 148,582		\$ 28,664,464		\$ 1,947,566		\$ 1,947,566
State Grants and Contracts	\$ 1,032,456		\$ 2,888,039		\$ 467,402		\$ 467,402
Local Grants and Contracts	\$ 123,047		\$ 1,961,228		\$ 1,446		\$ 1,446
Nongovernmental grants and contracts	\$ 711,448		\$ 2,586,933		\$ 804,564		\$ 804,564
Sales and Services of Educational Activities	\$ 18,001		\$ 173,023		\$ 7,760		\$ 7,760
Auxiliary Enterprises (net of discounts)	\$ 406,115		\$ 5,168,537		\$ 343,870		\$ 343,870
Other Operating Revenues	\$ 206,885		\$ 1,582,146		\$ 213,773		\$ 213,773
Total Operating Revenues	\$ 11,690,141		\$ 63,451,638		\$ 13,132,042		\$ 13,132,042
NON OPERATING REVENUES							
State Appropriations	\$ 1,237,284		\$ 14,864,088		\$ 1,148,555		\$ 1,148,555
Taxes for maintenance and operations	\$ 1,935,227		\$ 22,185,623		\$ 12,349		\$ 12,349
Taxes for general obligation bonds	\$ 737,408		\$ 8,544,918		\$ 4,089		\$ 4,089
Federal revenue, non-operating	\$ -		\$ 12,800,728		\$ 138,340		\$ 138,340
Gifts	\$ 250,000		\$ 529,978		\$ 26,029		\$ 26,029
Investment Income	\$ (145,702)		\$ 1,435,563		\$ (229,863)		\$ (229,863)
Interest on Capital Debt	\$ (60,000)		\$ (2,717,668)		\$ (17,633)		\$ (17,633)
Loss on Disposal of Fixed Assets	\$ 5,850		\$ (29,897)		\$ (1,104)		\$ (1,104)
Total Non Operating Revenues	\$ 3,960,067		\$ 57,613,333		\$ 1,080,763		\$ 1,080,763
Extraordinary Item (Insurance Proceeds)	\$ -		\$ -		\$ -		\$ -
Prior Period Adjustment	\$ -		\$ -		\$ -		\$ -
TOTAL REVENUE	\$ 15,650,208		\$ 121,064,971		\$ 14,212,805		\$ 14,212,805

Agenda for the Amarillo College Board of Regents Regular Meeting on October 26, 2021

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 2)							
FISCAL YEAR 2022 THROUGH SEPTEMBER 2021-PRELIMINARY							
	Fiscal 2021 YTD		2021		2022		2022
	Sep-20		Fiscal 2021		Sep-21		Fiscal 2022 YTD
OPERATING EXPENSES							
Cost of Sales	\$ (14,957)		\$ 2,307,574		\$ 707,008		\$ 707,008
Salary, Wages & Benefits	\$ -						
Administrators	\$ 482,809		\$ 7,341,375		\$ 502,096		\$ 502,096
Classified	\$ 1,104,091		\$ 16,463,487		\$ 1,341,676		\$ 1,341,676
Faculty	\$ 1,427,542		\$ 17,731,646		\$ 1,261,606		\$ 1,261,606
Student Salary	\$ 42,147		\$ 612,853		\$ 36,253		\$ 36,253
Temporary (Contract) Labor	\$ 27,794		\$ 591,155		\$ 115,654		\$ 115,654
Employee Aid	\$ -		\$ -		\$ -		\$ -
Employee Benefits	\$ 1,110,545		\$ 12,170,036		\$ 972,199		\$ 972,199
Dept Operating Expenses							
Professional Fees	\$ 342,373		\$ 10,153,025		\$ 2,329,521		\$ 2,329,521
Supplies	\$ 129,999		\$ 3,013,023		\$ 665,258		\$ 665,258
Travel	\$ 2,576		\$ 318,104		\$ 110,817		\$ 110,817
Property Insurance	\$ 808,385		\$ 808,844		\$ -		\$ -
Liability Insurance	\$ 81,708		\$ 87,909		\$ 234		\$ 234
Maintenance & Repairs	\$ 2,893,848		\$ 3,046,005		\$ 460,970		\$ 460,970
Utilities	\$ 31,277		\$ 1,819,859		\$ 294,198		\$ 294,198
Scholarships & Fin Aid	\$ 677,553		\$ 30,599,408		\$ 10,862,558		\$ 10,862,558
Advertising	\$ 30,906		\$ 490,212		\$ 44,806		\$ 44,806
Lease/Rentals	\$ 26,379		\$ 283,473		\$ 29,369		\$ 29,369
Interest Expense	\$ 1,399		\$ 22,251		\$ 1,399		\$ 1,399
Depreciation	\$ -		\$ 5,326,018		\$ 445,940		\$ 445,940
Memberships	\$ 57,960		\$ 198,438		\$ 17,792		\$ 17,792
Property Taxes	\$ -		\$ 226,358		\$ -		\$ -
Institutional Support	\$ 3,968		\$ 473,622		\$ 85,018		\$ 85,018
Other Miscellaneous Disbursements	\$ 83,976		\$ 1,201,772		\$ 86,278		\$ 86,278
Capital Expenses - Less than \$1000							
Land and Improvements	\$ -		\$ -		\$ -		\$ -
Buildings	\$ -		\$ -		\$ -		\$ -
Audio/Visual Equipment	\$ -		\$ 3,343		\$ -		\$ -
Classroom Equipment	\$ 1,570		\$ 538,883		\$ 50,705		\$ 50,705
Computer Related	\$ 599		\$ 499,284		\$ 150,987		\$ 150,987
Maintenance & Grounds	\$ -		\$ 17,689		\$ 1,258		\$ 1,258
Office Equipment & Furnishing	\$ -		\$ 156,956		\$ 133,403		\$ 133,403
Television Station Equipment	\$ -		\$ 7,057		\$ 7,057		\$ 7,057
Vehicles	\$ -		\$ -		\$ -		\$ -
Other Sources							
Disposal Gain (Loss)	\$ -		\$ -		\$ -		\$ -
Interfund Transfers	\$ (17,380)		\$ (1,281,495.2)		\$ (1,275,426)		\$ (1,275,426)
TOTAL EXPENSE	\$ 9,337,065		\$ 115,228,163		\$ 19,438,635		\$ 19,438,635
CHANGE IN NET POSITION	\$ 6,313,143		\$ 5,836,809		\$ (5,225,829)		\$ (5,225,829)

Agenda for the Amarillo College Board of Regents Regular Meeting on October 26, 2021

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Page 3)				
FISCAL YEAR 2022 THROUGH SEPTEMBER 2021-PRELIMINARY				
	Fiscal 2021 YTD	2021	2022	2022
	Sep-20	Fiscal 2021	Sep-21	Fiscal 2022 YTD
Non Income Statement Expenditures - Capitalized and Depreciated				
Capital Expenses - Exceeds \$5000 - Capitalized				
Land and Improvements	\$ -	\$ 1,000	\$ -	\$ -
Buildings	\$ -	\$ 1,187,372	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 7,100	\$ 625,199	\$ 17,163	\$ 17,163
Computer Related	\$ 5,696	\$ 754,586	\$ -	\$ -
Library Books	\$ -	\$ 28,057	\$ 58	\$ 58
Maintenance & Grounds	\$ 7,800	\$ 42,763	\$ -	\$ -
Office Equipment & Furnishing	\$ -	\$ 134,731	\$ -	\$ -
Television Station Equipment	\$ -	\$ 243,033	\$ -	\$ -
Vehicles	\$ -	\$ 92,890	\$ -	\$ -
Donations	\$ -	\$ 117,599	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 20,596	\$ 3,227,229	\$ 17,220	\$ 17,220

Agenda for the Amarillo College Board of Regents Regular Meeting on October 26, 2021

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2022
as of September 30, 2021

AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Parking Lot Repairs RFP	33,676.00	-	-	In Progress	33,676.00	-	-	33,676.00	-	-	-
		33,676.00	-	-		33,676.00	-	-	33,676.00	-	-	-
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	23,075.00	-	-	In Progress	23,075.00	-	-	23,075.00	-	-	-
		23,075.00	-	-		23,075.00	-	-	23,075.00	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	New Store Front Upgrades and Access Control to West Campus, L	40,000.00	-	-	Not Started	40,000.00	-	40,000.00	-	-	-	-
		40,000.00	-	-		40,000.00	-	40,000.00	-	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on October 26, 2021

AMARILLO COLLEGE
Preliminary Alterations and Improvements (Page 2)
Projects for Fiscal 2021
as of August 31, 2021

AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Warren Hall Elevator Upgrade	718.00	-	-	Not Started	718.00	-	718.00	-	-	-	-
5	Music Building Elevator Upgrade	111,000.00	-	-	Not Started	111,000.00	-	35,898.51	75,101.49	-	-	-
		111,718.00	-	-		111,718.00	-	36,616.51	75,101.49	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
6	HVAC and Flooring for Church	60,000.00	40,380.39	-	In Progress	19,619.61	40,380.39	60,000.00	-	-	-	-
7	Roof Replacement East Campus Housing	120,000.00	5,145.00	-	Not Started	114,855.00	5,145.00	120,000.00	-	-	-	-
		180,000.00	45,525.39	-		134,474.61	45,525.39	180,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Other Unplanned Projects	105,379.87	102,839.86	-	Ongoing	2,540.01	102,839.86	22,787.07	82,592.80	-	-	-
9	Campus Wide - Replace Furniture	-	-	-	Ongoing	-	-	-	-	-	-	-
10	Campus Wide - Roofing	26,500.00	26,500.00	-	Ongoing	-	26,500.00	16,743.55	9,756.45	-	-	-
11	Campus Wide - Building Drainage Corrections	37,500.00	37,450.08	-	Ongoing	49.92	37,450.08	16,743.55	20,756.45	-	-	-
12	Campus Wide - LED Lighting Upgrades	65,000.00	64,856.44	-	Ongoing	143.56	64,856.44	21,021.65	43,978.35	-	-	-
13	Campus Wide - Paint and Small Repairs	85,000.00	76,031.39	-	Ongoing	8,968.61	76,031.39	16,743.55	68,256.45	-	-	-
14	Campus Wide - Parking Lot Repairs	62,000.00	28,964.00	-	Ongoing	33,036.00	28,964.00	20,051.42	41,948.58	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	40,000.00	23,172.15	-	Ongoing	16,827.85	23,172.15	12,936.40	27,063.60	-	-	-
16	Campus Wide - ADA Corrections	10,700.00	10,686.00	-	Ongoing	14.00	10,686.00	10,700.00	-	-	-	-
17	Campus Wide - COVID-19	26,202.13	26,202.13	-	Ongoing	0.00	26,202.13	6,468.21	19,733.92	-	-	-
18	Prior Year Campus Wide Parking Lot Repairs Project	171,881.00	171,881.00	-	In Progress	-	171,881.00	-	171,881.00	-	-	-
		630,163.00	568,583.05	-		61,579.95	568,583.05	144,195.40	485,967.60	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		1,090,881.00	739,630.09	15,175.00		336,075.91	754,805.09	419,000.00	671,881.00	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on October 26, 2021

AMARILLO COLLEGE							
Preliminary Tax Schedule							
as of September 30, 2021							
FY 2021				FY 2021			
	Potter County	Randall County	Branch Campuses	Total		Total	
Net Taxable Values	TBD	\$7,969,579,111		\$7,969,579,111		\$14,245,425,446	
Tax Rate	\$0.21129	\$0.21129				\$0.22790	
Assessment:							
Bond Sinking Fund - \$.04630		\$3,499,542		\$3,499,542		\$8,820,267	
Maintenance and Operation - \$.16499		\$12,470,622		\$12,470,622		\$23,132,478	
Branch Campus Maintenance Tax			\$2,060,345	\$2,060,345		\$1,939,767	
Total Assessment	\$0	\$15,970,162	\$2,060,345	\$18,030,507		\$33,892,512	
Deposits of Current Taxes	-	\$0	\$751	\$751		\$33,623,363	
Current Collection Rate		0.00%	0.04%	0.00%		99.21%	
Deposits of Delinquent Taxes	\$44,866	\$14,600	\$3,979	\$63,445		\$482,120	
Penalties & Interest	\$10,995	\$5,443	\$1,446	\$17,884		\$297,325	
					collection rate		collection rate
	Budgeted - Bonds			\$8,085,596	231.05%	\$8,341,350	94.57%
	Budgeted - Maintenance and Operation			\$23,949,563	192.05%	\$22,386,310	96.77%
	Budgeted - Moore County			\$1,086,110	52.71%	\$1,091,001	56.24%
	Budgeted - Deaf Smith County			\$866,763	42.07%	\$865,009	44.59%
	Total Budget			\$33,988,032	188.50%	\$32,683,670	96.43%
	Total Collected - Current + Delinquent + Penalty/Interest			\$82,079	-	\$34,402,808	
	Over (Under) Budget			(\$33,905,952)		\$1,719,138	

Agenda for the Amarillo College Board of Regents Regular Meeting on October 26, 2021

Amarillo College				
Reserve Analysis FY 2022				
As Of 9/30/21				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/21	08/31/2021	Year Activity	Balance	Explanation
Overlapping Purchase Orders	356,475	(17,530)	338,945	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	356,475	(17,530)	338,945	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	1,672,964		1,672,964	Set-up for facility purchases required but not budgeted
Sim Central	99,773		99,773	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,144,560		1,144,560	Set-up for East Campus improvements required but not budgeted
Innovation Outpost	996,786		996,786	Startup Expenses for Innovation Outpost
SGA	420,961		420,961	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	497,092		497,092	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	2,163,547	(8,567)	2,154,980	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Rolling Stock	1,000,000		1,000,000	Purchase of Capital Equipment
Subtotal	11,409,883	(8,567)	11,401,316	
Unrestricted Reserve				
Undesignated Local Maintenance	11,595,981		11,595,981	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	2,342,304		2,342,304	Auxiliary prior years revenues over expenses fund balance
Cares Act	10,841,767		10,841,767	Cares Act
Subtotal	24,780,052	-	24,780,052	
Total	36,546,409	(26,097)	36,520,313	
Fiscal Year 2021	20,480,699	16,065,711	36,546,409	-
Fiscal Year 2020	23,780,057	(3,299,358)	20,480,699	-
Fiscal Year 2019	26,516,562	(2,736,504)	23,780,057	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-